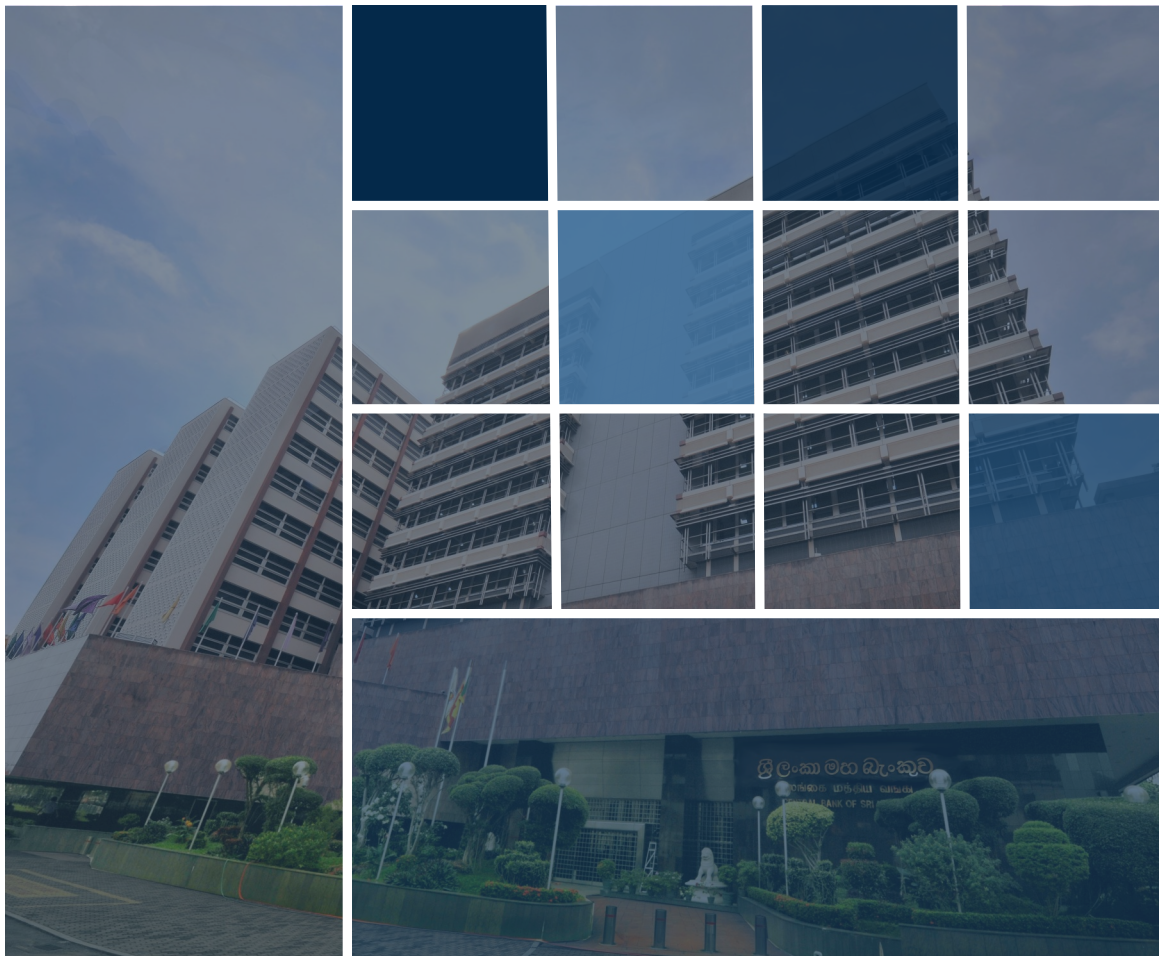


# Weekly Economic Indicators

24<sup>th</sup> September 2021



# Highlights of the Week

## Real Sector

NCPI based headline inflation (Y-o-Y) decreased marginally to 6.7 per cent in August 2021 from 6.8 per cent in July 2021 due to the statistical effect of the high base prevailed in August 2020. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 11.1 per cent and 3.0 per cent, respectively, in August 2021.

During the period under review (18.09.2021 to 24.09.2021), crude oil prices were largely on an upward trend. Prices increased owing to the decline in U.S. crude stocks due to two hurricanes that obstructed oil production and the rebound in overall fuel demand in the U.S. to pre-pandemic levels. Overall, both Brent and WTI prices increased by US dollars 2.90 per barrel and US dollars 2.51 per barrel, respectively, during the period.

## Monetary Sector

Weekly AWPR for the week ending 24<sup>th</sup> September 2021 increased by 6 bps to 6.46 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 200.612 bn by the end of this week, compared to a deficit of Rs. 206.595 bn by the end of last week.

By 24<sup>th</sup> September 2021, the All Share Price Index (ASPI) increased by 1.57 per cent to 8,940.11 points and the S&P SL 20 Index increased by 1.70 per cent to 3,347.81 points, compared to the index values of last week.

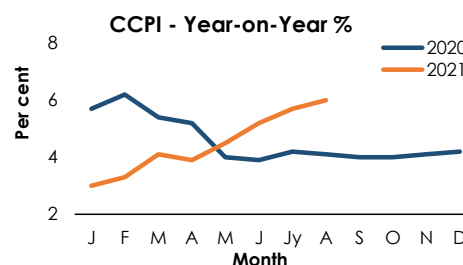
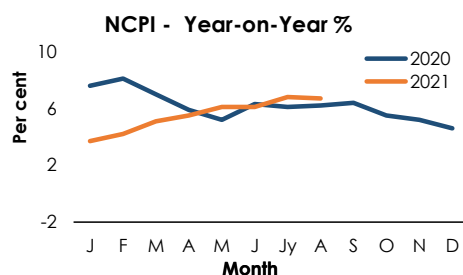
## External Sector

During the year up to 24<sup>th</sup> September 2021, the Sri Lankan rupee depreciated against the US dollar by 6.9 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling by 7.4 per cent, the Indian rupee by 6.1 per cent, the Euro by 2.4 per cent and the Japanese yen by 0.4 per cent during this period.

# Real Sector

## 1.1 Price Indices

NCPI(2013=100)	August 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	147.1	146.6	137.8
Monthly Change %	0.3	0.6	0.4
Annual Average Change %	5.5	5.4	6.1
Year - on - Year Change %	6.7	6.8	6.2
National Consumer Price Index (NCPI) - Core	146.5	145.6	139.9
Annual Average Change %	4.4	4.4	4.4
Year - on - Year Change %	4.7	4.4	4.6
CCPI(2013=100)	August 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	143.5	143.1	135.4
Monthly Change %	0.3	0.5	0.0
Annual Average Change %	4.3	4.2	4.8
Year - on - Year Change %	6.0	5.7	4.1
Colombo Consumer Price Index (CCPI) - Core	144.6	144.1	138.9
Annual Average Change %	3.2	3.1	3.8
Year - on - Year Change %	4.1	3.7	3.2



Source: Department of Census and Statistics

## 1.2 Prices

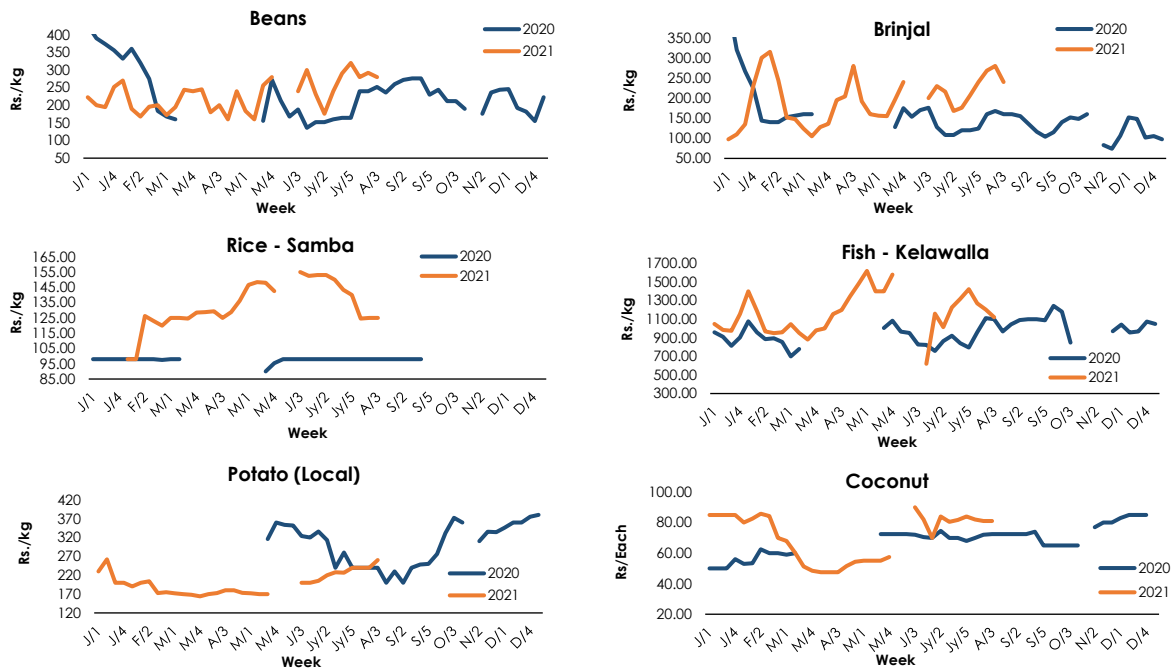
### 1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
<b>Rice</b>								
Samba	115.00	102.60	119.50	96.00	n.a.	n.a.	135.00	103.40
Kekulu (Red)	94.50	93.80	93.87	88.00	n.a.	n.a.	98.00	93.00
<b>Vegetables</b>								
Beans	130.00	120.00	197.50	188.00	165.00	146.00	265.00	228.00
Cabbage	96.25	99.00	110.00	71.00	130.00	129.00	140.00	116.00
Carrot	80.00	87.00	95.00	148.67	107.50	114.00	130.00	190.00
Tomato	70.00	93.00	105.00	134.00	100.00	118.00	140.00	169.33
Pumpkin	55.00	59.00	117.50	109.00	80.00	80.00	140.00	141.00
Snake Gourd	110.00	118.00	140.00	143.00	135.00	138.00	165.00	185.33
Brinjal	160.00	128.00	130.00	51.00	200.00	168.00	160.00	90.00
<b>Other Foods</b>								
Red Onion (Local)	232.80	241.31	182.43	171.00	267.50	288.00	230.00	203.93
Big Onion (Imported)	107.56	103.00	98.32	167.67	130.00	142.00	120.00	196.00
Potato (Local)	135.96	152.08	222.29	123.40	160.00	166.00	230.00	154.00
Dried Chilli (Imported)	502.50	500.67	507.00	410.00	530.00	530.00	530.00	450.00
Dhal	232.50	233.67	231.33	138.00	n.a.	n.a.	230.00	150.00
Egg - White (Each)	14.50	14.50	18.50	16.50	15.00	15.30	19.00	17.50
Coconut (Each)	75.00	72.20	70.00	n.a.	85.00	85.00	90.00	66.70
Green Chilli	103.75	120.00	132.50	194.00	142.50	154.00	140.00	252.00
Lime	200.00	139.00	105.00	45.00	248.75	170.00	125.00	75.00
<b>Fish <sup>(a)</sup></b>								
Kelawalla	665.00	750.00	606.00	670.00	n.a.	n.a.	n.a.	980.00
Balaya	390.00	374.00	336.00	400.00	n.a.	n.a.	n.a.	525.00
Salaya	192.50	144.00	248.00	190.00	n.a.	n.a.	n.a.	n.a.
Hurulla	400.00	433.33	375.00	375.00	n.a.	n.a.	n.a.	472.50

(a) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21<sup>st</sup> October 2020.

n.a - not available

### Narahenpita Economic Centre-Retail Prices <sup>(a)</sup>



(a) Retail trade activities were not carried out in Narahenpita Economic Centre since 23<sup>rd</sup> August 2021.

#### 1.2.2 Dambulla Market <sup>(a)</sup>

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	110.00	105.90
Kekulu (Red)	93.00	91.50
<b>Vegetables</b>		
Beans	117.50	134.00
Cabbage	97.50	87.50
Carrot	83.13	87.50
Tomato	56.25	86.00
Pumpkin	45.00	50.00
Snake Gourd	85.00	66.88
Brinjal	153.13	142.50
Ash Plantain	41.25	38.00
<b>Other Foods</b>		
Red Onion (Local)	196.88	208.00
Big Onion (Imported)	97.50	96.50
Potato (Local)	115.83	124.50
Dried Chilli (Imported)	517.50	522.50
Coconut (Each)	61.25	57.70

#### 1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	115.63	101.00	121.00	103.00
Kekulu (White)	97.25	93.20	97.00	87.00
Kekulu (Red)	93.00	92.00	92.50	91.00
Nadu	111.13	96.00	109.00	90.60

#### 1.2.3 Narahenpita Economic Centre <sup>(a)</sup>

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	103.00	103.00
Kekulu (Red)	94.50	95.00
<b>Vegetables</b>		
Beans	175.00	176.00
Cabbage	172.50	166.00
Carrot	122.50	120.00
Tomato	122.50	126.00
Pumpkin	103.75	117.00
Snake Gourd	160.00	166.00
Brinjal	230.00	232.00
Ash Plantain	n.a.	n.a.
<b>Other Foods</b>		
Red Onion (Local)	n.a.	380.00
Big Onion (Imported)	125.00	137.60
Potato (Local)	230.00	204.00
Potato (Imported)	127.75	130.00
Dried Chilli (Imported)	545.00	554.00
Dhal	250.00	251.00
Sugar - White	120.00	120.00
Egg - White (Each)	15.75	16.20
Coconut (Each)	76.25	72.00
Green Chilli	235.00	242.00
<b>Fish</b>		
Kelawalla	1,425.00	1,366.00
Balaya	383.33	400.00
Salaya	230.00	206.00
Hurulla	573.33	607.50

(a) Retail trade activities were not carried out in both Dambulla and Narahenpita Economic Centres during this week and previous week.

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2020		2021
	Annual <sup>(a)(b)</sup>	Annual <sup>(a)</sup>	1 <sup>st</sup> Qtr <sup>(a)(b)</sup>	2 <sup>nd</sup> Qtr <sup>(a)</sup>	
Agriculture	1.0	(2.4)	6.1	8.1	
Industry	2.6	(6.9)	5.5	22.1	
Services	2.2	(1.5)	3.0	7.5	
Taxes less subsidies on products	2.4	(8.0)	11.2	30.3	
<b>GDP</b>	<b>2.3</b>	<b>(3.6)</b>	<b>4.3</b>	<b>12.3</b>	

(a) Provisional (b) Revised



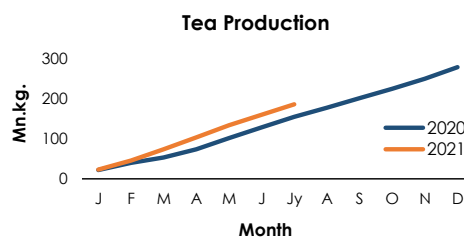
Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	Unit	2020 Jan - Jul <sup>(a)</sup>	2021 Jan - Jul <sup>(b)</sup>	%Change
Tea	(mn kg)	156.9	185.9	18.5
Rubber	(mn kg)	44.0	50.2	14.1
Coconut	(mn Nuts)	1,603.7	1,762.7	9.9

(a) Revised

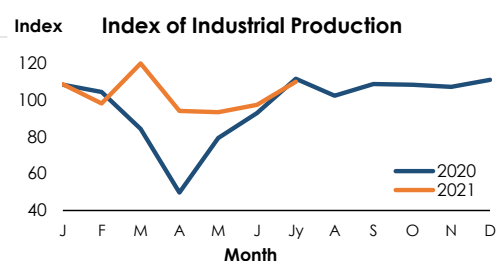
(b) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

Item	July		% Change
	2020 <sup>(b)</sup>	2021 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>111.3</b>	<b>109.7</b>	<b>(1.4)</b>
Food products	117.8	116.2	(1.3)
Wearing apparel	93.8	87.7	(6.5)
Other non-metallic mineral products	131.9	148.9	12.9
Coke and refined petroleum products	97.7	98.7	1.0
Rubber and plastic products	98.5	107.1	8.7
Chemicals and chemical products	120.1	83.8	(30.2)
Beverages	123.9	119.3	(3.7)

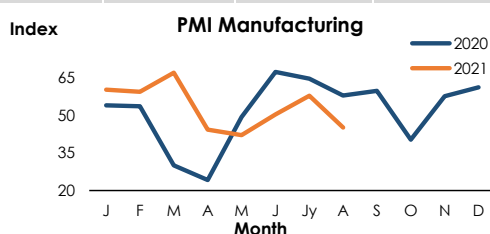
(a) Major 7 sub divisions (b) Revised (c) Provisional



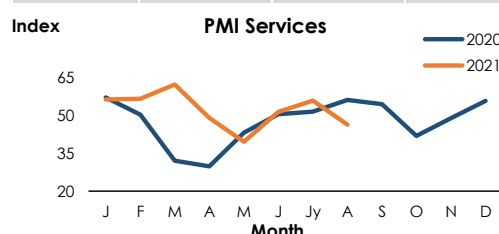
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	July 2020	Aug 2020	July 2021	Aug 2021
Index	64.6	57.9	57.8	45.1



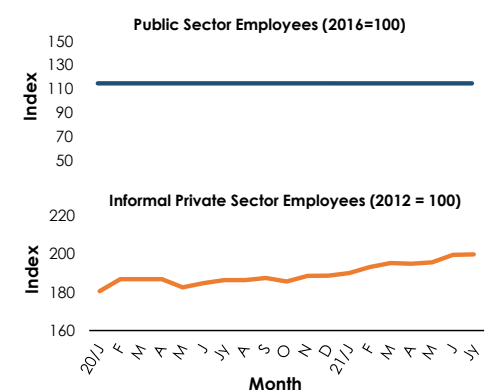
Month/Year	PMI Services			
	July 2020	Aug 2020	July 2021	Aug 2021
Index	51.4	56.0	55.7	46.2



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2020 July	2021 July	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	-
Informal Private Sector Employees (2012 = 100) - Nominal	186.3	199.6	7.1
Agriculture	195.5	203.5	4.1
Industry	185.5	203.0	9.5
Services	183.1	194.6	6.3



## 1.7.2 Employment<sup>(a)</sup>

Item	2020 1 <sup>st</sup> Qtr	2021 <sup>(b)</sup> 1 <sup>st</sup> Qtr	2020 Annual
Labour Force Participation rate	51.0	50.9	50.6
Unemployment rate	5.7	5.7	5.5

Item	2019 4 <sup>th</sup> Qtr	2020 4 <sup>th</sup> Qtr	2020 Annual
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### Employed Persons by Sectors<sup>(c)</sup> (as a % of Total Employment)

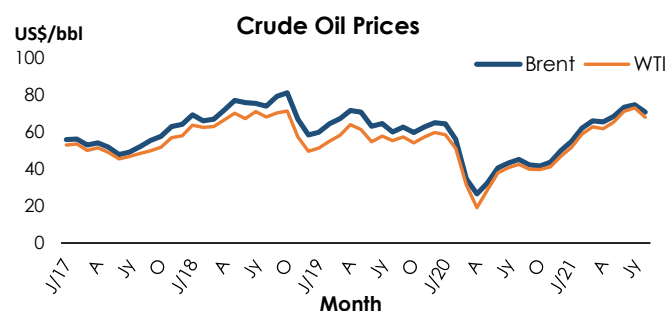
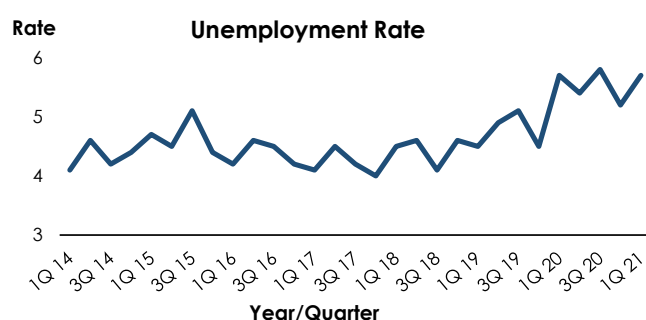
Agriculture	27.1	29.0	27.1
Industry	26.9	26.2	26.9
Services	46.1	44.8	46.0

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35	73.11	71.01	-
July	43.07	40.64	46.23	74.41	72.79	68.92
August	45.07	42.40	47.74	70.45	67.76	74.88
September	42.02	39.67	44.05	-	-	-
October	41.55	39.55	41.77	-	-	-
November	43.48	40.99	45.88	-	-	-
December	49.91	46.82	51.89	-	-	-

Date	2020		2021	
18 September	43.21	40.91	-	-
19 September	-	-	-	-
20 September	-	-	-	-
21 September	43.15	41.08	74.43	70.90
22 September	41.65	39.63	74.95	71.11
23 September	41.48	39.59	76.49	72.47
24 September	41.40	39.46	77.33	73.41

Sources: Bloomberg  
Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

# Monetary Sector

## 2.1 Interest Rates (% p.a.)

Item	Week Ending 24-Sep-2021	Week Ago	Year Ago
<b>Policy Interest Rates</b>			
Standing Deposit Facility Rate	5.00	5.00	4.50
Standing Lending Facility Rate	6.00	6.00	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.96	5.96	4.52
<b>Treasury Bill Yields (Primary Market)</b>			
91-Day	6.38	6.08	4.51
182-Day	6.27	-	4.64
364-Day	6.50	6.12	4.88
<b>Licensed Commercial Banks</b>			
Average Weighted Prime Lending Rate (AWPR)	6.46	6.40	6.45
	Jul-21	Month Ago	Year Ago
Savings Deposits	0.10-6.00	0.10-7.00	0.20-7.00
One Year Fixed Deposits	0.25-15.00	0.25-15.00	1.60-15.00
	Sep-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	4.75	4.75	6.44
Average Weighted Fixed Deposit Rate (AWFDR)	5.64	5.62	7.90
	Aug-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	5.19	4.99	5.49
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.35	5.15	5.66
	Aug-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.38	9.45	11.84
Average Weighted New Lending Rate (AWNLR)	8.04	8.09	9.12
<b>National Savings Bank (NSB)</b>			
	Aug-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	5.00	5.00	5.75

Treasury Bond Auction	02 Yrs 09 Mon 13-Sep-2021	09 Yrs 06 Mon 13-Sep-2021
Coupon rate	10.25	11.25
Weighted Average Yield	8.10	10.05

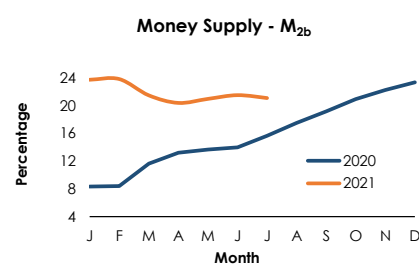
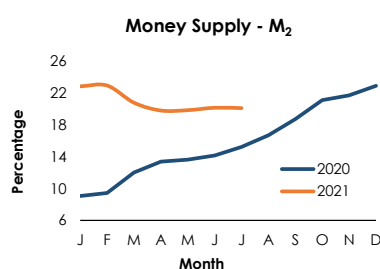
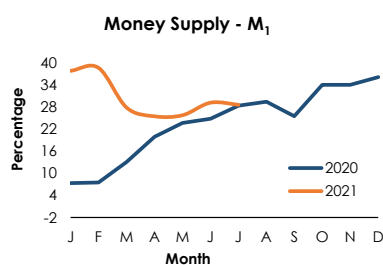
Bank wise- AWPR	Week ending 24-Sep-2021	Week Ago	Bank wise- AWPR	Week ending 24-Sep-2021	Week Ago
Bank of Ceylon	6.46	6.31	Cargills Bank	6.78	6.51
People's Bank	6.38	6.32	HSBC	7.10	7.25
Halton National Bank	6.35	6.19	Standard Chartered Bank	6.51	6.84
Commercial Bank of Ceylon	6.44	6.01	Citi Bank	6.20	6.85
Sampath Bank	6.37	6.52	Deutsche Bank	6.40	7.04
Seylan Bank	6.00	5.89	Habib Bank <sup>(a)</sup>	5.20	5.20
Union Bank of Colombo	7.01	6.49	Indian Bank <sup>(a)</sup>	8.00	8.00
Pan Asia Banking Corporation	7.69	7.44	Indian Overseas Bank <sup>(a)</sup>	6.82	6.82
Nations Trust Bank	5.90	6.34	MCB Bank	6.30	6.60
DFCC Bank	6.48	6.67	State Bank of India	6.92	8.00
NDB Bank	6.33	6.50	Public Bank	6.67	6.67
Amana Bank	7.78	5.96			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

## 2.2 Money Supply

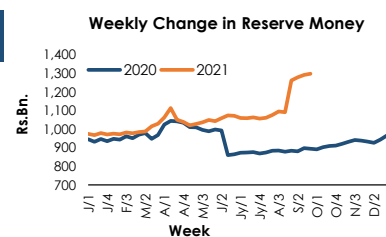
Item	Rs. bn			Annual Change (%)		
	2021 July <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>	2021 July <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>
Reserve Money	1,063.9	1,065.1	878.8	21.1	22.6	(1.1)
M <sub>1</sub>	1,317.0	1,293.3	1,024.6	28.5	29.1	28.3
M <sub>2</sub>	9,269.6	9,136.2	7,717.8	20.1	20.1	15.2
M <sub>2b</sub>	10,303.6	10,164.8	8,507.4	21.1	21.5	15.7
Net Foreign Assets of the Banking System <sup>(c)</sup>	(699.4)	(481.3)	(48.9)	(1,330.2)	(4,012.3)	(142.9)
Monetary Authorities	10.3	306.6	785.2	(98.7)	(62.8)	(4.7)
Commercial Banks	(709.6)	(787.9)	(834.1)	14.9	5.8	(17.5)
Domestic Banking Units (DBUs)	(433.4)	(476.0)	(406.3)	(6.7)	(26.4)	(18.5)
Offshore Banking Units (OBUs)	(276.3)	(311.9)	(427.8)	35.4	32.2	(16.6)
Net Domestic Assets of the Banking System <sup>(c)</sup>	11,003.0	10,646.1	8,556.3	28.6	27.1	18.2
Net Credit to the Government	5,513.4	5,194.6	3,783.6	45.7	44.3	39.9
Monetary Authorities	1,418.0	1,178.9	550.0	157.8	111.8	59.0
Commercial Banks	4,095.4	4,015.7	3,233.6	26.7	32.0	37.1
DBUs	3,667.8	3,574.0	2,755.6	33.1	39.4	40.2
OBUs	427.6	441.7	478.0	(10.5)	(7.8)	21.5
Credit to Public Corporations	1,140.9	1,132.1	982.6	16.1	19.0	34.7
DBUs	653.7	656.0	557.0	17.4	22.8	20.5
OBUs	487.2	476.1	425.6	14.5	14.1	59.3
Credit to the Private Sector	6,661.5	6,584.9	5,828.0	14.3	12.9	4.2
DBUs	6,163.1	6,100.3	5,383.8	14.5	13.3	3.9
OBUs	498.3	484.6	444.1	12.2	8.7	7.6
Other Items (Net)	(2,312.8)	(2,265.5)	(2,037.8)	(13.5)	(12.9)	(14.1)

(a) Provisional (b) Revised (c) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	23-Sep-2021	16-Sep-2021	Change
Reserve Money (Rs. mn)	1,297,831.05	1,291,257.48	6,573.58



## 2.4 Money Market Activity (Overnight)

Item	21-Sep-2021	22-Sep-2021	23-Sep-2021	24-Sep-2021
Call Money Market				
Weighted Average Rate (% p.a.)	5.96	5.96	5.96	5.97
Gross Volume (Rs. mn)	36,900	37,345	35,445	44,920
Repo Market				
Weighted Average Rate (% p.a.)	5.93	5.93	5.94	5.94
Gross Volume (Rs. mn)	15,008	20,660	18,493	19,889

## 2.5 CBSL Securities Portfolio

Item	21-Sep-2021	22-Sep-2021	23-Sep-2021	24-Sep-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,330,316.46	1,330,316.46	1,330,316.46	1,332,205.61
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,291,171.68	1,290,862.68	1,291,106.81	1,290,526.09



## 2.6 Open Market Operations

Item	21-Sep-2021	22-Sep-2021	23-Sep-2021	24-Sep-2021
<b>Short-Term Auction</b>				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate ( % p.a.)				
Maximum Accepted Rate ( % p.a.)				
Weighted Average Yield Rate ( % p.a.)				
<b>Outright Auctions</b>				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate ( % p.a.)				
Maximum Accepted Rate ( % p.a.)				
Weighted Average Yield Rate ( % p.a.)				
<b>Long Term Auction</b>				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				150.000
Settlement Date				27-Sep-2021
Maturity Date				23-Dec-2021
Tenure (No. of Days)				87
Bids Received (Rs. bn)				160.000
Amount Accepted (Rs. bn)				103.500
Minimum Accepted Rate ( % p.a.)				6.08
Maximum Accepted Rate ( % p.a.)				6.39
Weighted Average Yield Rate ( % p.a.)				6.13
<b>Liquidity Support Facility Auction</b>				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate ( % p.a.)				
Maximum Accepted Rate ( % p.a.)				
Weighted Average Yield Rate ( % p.a.)				
<b>Standing Facility</b>				
Standing Deposit Facility (Rs. bn)	71.660	73.988	72.239	69.503
Standing Lending Facility (Rs. bn)	272.510	277.082	280.274	270.115
<b>Total Overnight Market Liquidity (Rs. bn)</b>	(200.850)	(203.094)	(208.035)	(200.612)
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	(200.850)	(203.094)	(208.035)	(200.612)

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2020	2021	2021
	End Dec	End June <sup>(b)</sup>	End July <sup>(c)</sup>
Total Number of Active Cards	1,879,255	1,937,280	1,941,431
Local (accepted only locally)	17,291	16,556	16,454
Global (accepted globally)	1,861,964	1,920,724	1,924,977
Outstanding balance (Rs.mn)	117,260	118,636	121,663
Local (accepted only locally)	32,760	33,563	34,825
Global (accepted globally)	84,500	85,074	86,838

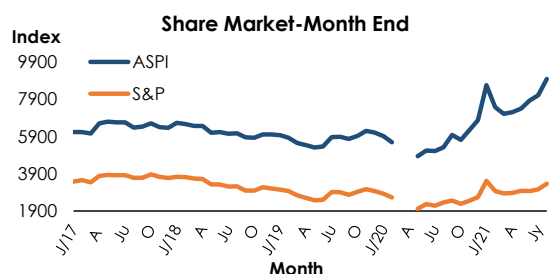
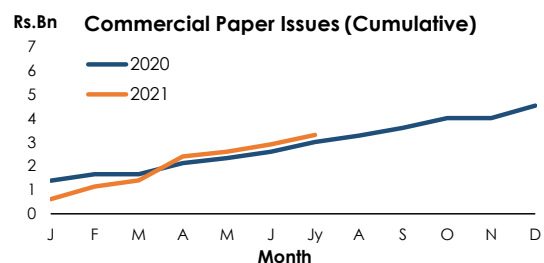
(a) Issued by Licensed Commercial Banks (LCBs) (b) Revised (c) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2020	2021	2021
	End Dec	End June	End July <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	4.5	2.9	3.3
Outstanding (as at end of the period)	1.5	2.1	1.6

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



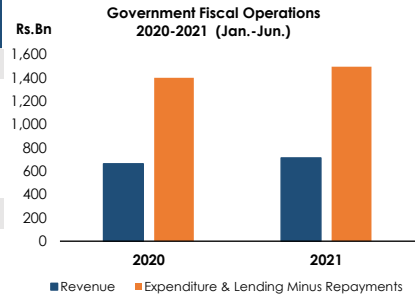
## 2.9 Share Market

Item	As at 24-Sep-2021	As at 17-Sep-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,940.11	8,801.95	5,859.04
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,347.81	3,291.87	2,482.08
Daily Turnover (Weekly Average)(Rs. mn)	2,299.51	4,721.53	2,695.98
Market Capitalisation (Rs.bn)	3,983.80	3,922.23	2,546.73
Foreign Purchases (Rs. mn)	71.28	91.16	335.26
Foreign Sales (Rs. mn)	117.47	596.01	693.24
Net Foreign Purchases (Rs. mn)	(46.19)	(504.85)	(357.98)

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

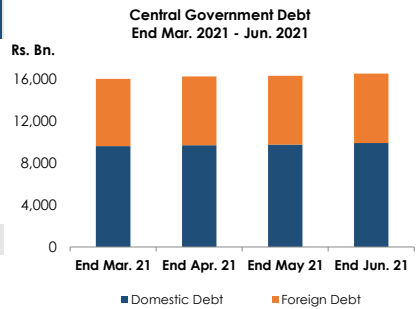
Item	2020 Jan-June <sup>(a)</sup>	2021 Jan-June <sup>(b)</sup>
<b>Revenue and Grants</b>	<b>665.5</b>	<b>715.3</b>
Revenue	663.4	714.5
Tax	580.8	641.2
Non tax	82.5	73.3
Grants	2.1	0.7
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>1,401.2</b>	<b>1,495.5</b>
Recurrent	1,237.4	1,311.0
Capital & Lending Minus Repayments	163.7	184.5



(a) Excluding the adjustments for fiscal sector statistics of 2019 as announced in the Budget Speech for 2020.  
(b) Provisional

## 3.2 Outstanding Central Government Debt (Rs.Bn) <sup>(a)</sup>

Item	End 2020	End June 2021 <sup>(b)</sup>
Total domestic debt	9,065.1	9,931.7
of which		
Treasury bills	1,620.7	1,795.2
Treasury bonds	5,713.3	6,092.3
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,632.8
<b>Total outstanding govt. debt</b>	<b>15,117.2</b>	<b>16,564.5</b>



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.  
(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

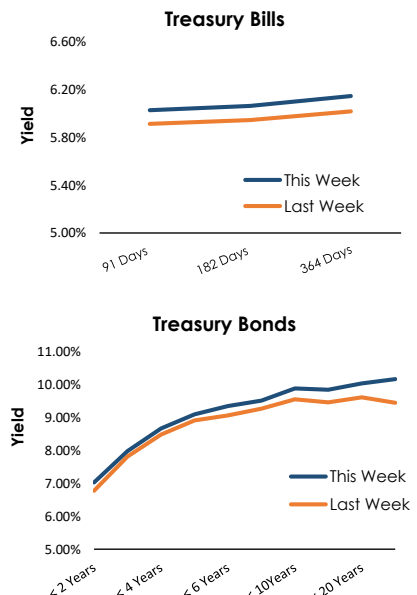
## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 22<sup>nd</sup> September 2021

Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	6.38	6.08	6.13	5.93	6.03	5.91
	182 Day	6.27	-	6.17	5.96	6.06	5.95
	364 Day	6.50	6.12	6.27	6.03	6.15	6.02
Treasury Bonds	< 2 Years	-	-	7.18	6.87	7.02	6.77
	< 3 Years	-	8.10	8.09	7.86	7.97	7.81
	< 4 Years	-	-	8.81	8.51	8.66	8.48
	< 5 Years	-	-	9.24	8.94	9.09	8.90
	< 6 Years	-	-	9.54	9.14	9.34	9.05
	< 8 Years	-	-	9.70	9.30	9.50	9.26
	< 10 Years	-	10.05	10.08	9.67	9.88	9.55
	< 15 Years	-	-	10.05	9.62	9.83	9.45
	< 20 Years	-	-	10.21	9.84	10.03	9.60
	< 30 Years	-	-	10.36	9.95	10.16	9.44

(a) Primary market transactions during the week ending 22<sup>nd</sup> September 2021  
(b) Average of the secondary market quotes

**Both T-Bill and T-Bond secondary market yield curves have shifted upwards during this week compared to the previous week.**

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Jan-22	5.75	-	-
	25-Jul-22	5.88	45.56	42.78
	18-Apr-23	5.75	34.62	33.09
	14-Mar-24	6.85	27.16	26.13
	28-Jun-24	6.35	24.50	23.57
	3-Jun-25	6.13	20.43	19.63
	3-Nov-25	6.85	20.08	19.35
	18-Jul-26	6.83	18.73	18.17
	11-May-27	6.20	16.90	16.34
	18-Apr-28	6.75	16.40	15.90
International Sovereign Bonds	14-Mar-29	7.85	17.00	16.51
	28-Mar-30	7.55	15.82	15.36



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 22<sup>nd</sup> September 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
<b>Outstanding Stock of Government Securities</b>		
Treasury Bills	2,105,668.54	2,068,829.21
Treasury Bonds <sup>(a)</sup>	6,351,961.55	6,350,461.55
<b>Total</b>	<b>8,457,630.09</b>	<b>8,419,290.76</b>
T-bills and T-bonds held by Foreigners	1,865.98	1,865.81
Sri Lanka Development Bonds (SLDBs)	460,232.23	461,082.00

**The outstanding stock of T-Bills and T-Bonds held by foreigners has increased by 0.01 per cent in rupee terms during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Amount Offered	39,500.00	39,500.00
Total Bids Received	55,473.00	52,940.00
Total Bids Accepted	20,171.00	19,578.00
<b>Treasury Bonds</b>		
Amount Offered	-	50,000.00
Total Bids Received	-	95,537.00
Total Bids Accepted	-	41,782.00

**Weekly T-Bill auction was oversubscribed by 1.4 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Outright Transaction (Sales/Purchases)	35,381.49	32,855.99
Repo Transaction (Sales/Purchases)	149,869.86	171,464.20
<b>Treasury Bonds</b>		
Outright Transaction (Sales/Purchases)	106,071.62	133,504.73
Repo Transaction (Sales/Purchases)	542,122.89	648,048.55

**The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 15.46 per cent in the reporting week compared to the previous week.**

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032, respectively.

### 3.5 Two Way Quotes (Treasury Bills) - 24<sup>th</sup> September 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.88	6.21	99.89	5.88	0.01
1 Month	99.48	6.27	99.51	5.96	0.03
2 Month	98.96	6.34	99.01	6.04	0.05
3 Month	98.44	6.34	98.50	6.06	0.07
4 Month	97.89	6.42	97.99	6.10	0.11
5 Month	97.36	6.43	97.49	6.10	0.14
6 Month	96.86	6.37	97.00	6.09	0.14
7 Month	96.27	6.49	96.47	6.14	0.20
8 Month	95.72	6.51	95.95	6.15	0.24
9 Month	95.17	6.52	95.43	6.17	0.26
10 Month	94.62	6.55	94.92	6.18	0.31
11 Month	94.06	6.57	94.39	6.21	0.33
12 Month	93.59	6.50	93.89	6.19	0.30

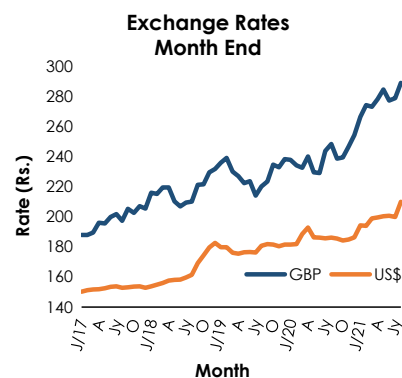
### 3.6 Two Way Quotes (Treasury Bonds) - 24<sup>th</sup> September 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.45%2021A	7	15-Oct-21	21	100.19	5.84	100.21	5.59	0.01
11.50%2021A	5	15-Dec-21	82	101.18	5.98	101.23	5.75	0.05
08.00%2022A	10	1-Jan-22	99	100.49	6.04	100.54	5.84	0.05
10.70%2022A	3	15-Mar-22	172	102.01	6.33	102.16	6.01	0.15
11.20%2022A	9	1-Jul-22	280	103.49	6.45	103.72	6.15	0.23
10.00%2022A	8	1-Oct-22	372	103.20	6.70	103.58	6.32	0.38
05.75%2022A	3	15-Nov-22	417	98.95	6.71	99.27	6.41	0.32
07.90%2022A	3	15-Dec-22	447	101.25	6.81	101.58	6.53	0.33
08.65%2023A	3	15-Jan-23	478	101.97	7.03	102.39	6.70	0.41
10.00%2023A	6	15-Mar-23	537	103.80	7.24	104.24	6.93	0.44
11.50%2023A	6	15-May-23	598	106.31	7.34	106.76	7.05	0.46
10.20%2023A	5	15-Jul-23	659	104.39	7.54	104.88	7.26	0.50
09.00%2023A	10	1-Sep-23	707	102.46	7.61	103.02	7.29	0.56
11.20%2023A	9	1-Sep-23	707	106.11	7.74	106.74	7.39	0.63
07.00%2023A	20	1-Oct-23	737	98.65	7.73	99.20	7.43	0.55
06.30%2023A	3	15-Nov-23	782	97.07	7.81	97.69	7.48	0.62
11.60%2023A	5	15-Dec-23	812	107.19	7.99	107.96	7.63	0.77
11.40%2024A	10	1-Jan-24	829	106.69	8.10	107.49	7.73	0.80
10.90%2024A	5	15-Mar-24	903	106.18	8.09	107.00	7.74	0.82
10.25%2024A	5	15-Jun-24	995	104.91	8.19	105.74	7.86	0.84
11.00%2024A	8	1-Aug-24	1,042	106.48	8.39	107.43	8.03	0.96
09.85%2024A	5	15-Sep-24	1,087	103.57	8.47	104.51	8.11	0.94
06.00%2024A	10	1-Dec-24	1,164	93.20	8.48	94.01	8.17	0.81
10.25%2025A	10	15-Mar-25	1,268	103.71	8.98	104.89	8.59	1.18
09.00%2025A	12	1-May-25	1,315	100.31	8.89	101.36	8.55	1.05
11.00%2025A	10	1-Aug-25	1,407	106.37	9.00	107.62	8.63	1.26
10.35%2025A	8	15-Oct-25	1,482	104.18	9.09	105.44	8.73	1.26
06.75%2026A	5	15-Jan-26	1,574	91.48	9.19	92.45	8.89	0.98
09.00%2026A	13	1-Feb-26	1,591	98.91	9.31	99.98	9.00	1.07
05.35%2026A	15	1-Mar-26	1,619	85.60	9.39	86.75	9.04	1.14
11.00%2026A	11	1-Jun-26	1,711	105.89	9.41	107.27	9.06	1.38
11.50%2026A	10	1-Aug-26	1,772	107.84	9.44	109.24	9.10	1.40
11.40%2027A	8	15-Jan-27	1,939	107.46	9.57	109.08	9.19	1.62
11.75%2027A	10	15-Jun-27	2,090	109.12	9.63	110.87	9.25	1.76
07.80%2027A	7	15-Aug-27	2,151	91.82	9.65	93.58	9.24	1.76
10.30%2027A	8	15-Oct-27	2,212	102.29	9.79	104.31	9.35	2.02
11.25%2027A	10	15-Dec-27	2,273	107.08	9.70	109.11	9.28	2.03
10.75%2028A	10	15-Mar-28	2,364	103.84	9.93	106.04	9.48	2.19
09.00%2028B	15	1-May-28	2,411	95.37	9.97	97.48	9.52	2.11
09.00%2028A	15	1-Jul-28	2,472	95.90	9.84	97.76	9.45	1.86
11.50%2028A	13	1-Sep-28	2,534	108.86	9.71	110.78	9.35	1.92
13.00%2029A	15	1-Jan-29	2,656	117.61	9.58	119.79	9.20	2.18
13.00%2029B	15	1-May-29	2,776	115.98	9.95	118.86	9.46	2.89
11.00%2030A	15	15-May-30	3,155	104.66	10.17	107.38	9.71	2.72
11.25%2031A	12	15-Mar-31	3,459	106.20	10.21	109.30	9.73	3.10
08.00%2032A	20	1-Jan-32	3,751	87.70	9.93	90.17	9.52	2.47
09.00%2032A	20	1-Oct-32	4,025	94.04	9.90	96.79	9.48	2.75
11.20%2033A	15	15-Jan-33	4,131	108.10	9.98	110.62	9.63	2.51
09.00%2033A	20	1-Jun-33	4,268	93.66	9.93	96.49	9.50	2.83
13.25%2033A	20	1-Jul-33	4,298	122.75	9.93	126.19	9.50	3.45
09.00%2033B	20	1-Nov-33	4,421	93.55	9.93	96.43	9.50	2.88
13.25%2034A	20	1-Jan-34	4,482	122.44	10.03	126.37	9.55	3.93
10.25%2034A	15	15-Sep-34	4,739	99.71	10.29	102.82	9.86	3.10
11.50%2035A	20	15-Mar-35	4,920	108.51	10.32	112.29	9.83	3.79
10.50%2039A	20	15-Aug-39	6,534	102.28	10.22	105.98	9.78	3.69
12.00%2041A	25	1-Jan-41	7,039	115.01	10.20	117.88	9.90	2.87
09.00%2043A	30	1-Jun-43	7,920	89.17	10.25	92.00	9.90	2.83
13.50%2044A	30	1-Jan-44	8,134	127.71	10.30	131.53	9.95	3.83
13.50%2044B	30	1-Jun-44	8,286	126.78	10.40	131.70	9.95	4.92
12.50%2045A	30	1-Mar-45	8,559	117.30	10.50	122.44	10.00	5.14

# External Sector

## 4.1 Exchange Rates

Item (Rs Per Unit) <sup>(a)</sup>	Week Ending - 24-Sep-2021			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	198.50	203.00	200.75	200.75	184.98
GBP	271.04	279.82	275.43	276.75	235.32
Yen	1.79	1.86	1.82	1.83	1.75
Euro	232.16	240.72	236.44	236.90	215.74
INR <sup>(b)</sup>			2.71	2.72	2.52
SDR	As at 23-Sep-2021		283.66	284.62	260.97
Central Bank Purchases and Sales <sup>(c)</sup> (US\$ Mn.)		August 2021	Month Ago	Year Ago	
Purchases		49.38	37.65	121.00	
Sales		225.50	-	28.00	



Item	Week Ending	Week Ago	Year Ago
	24-Sep-2021		

Average Daily Interbank Volume (US\$ mn) 13.00 14.54 50.52  
(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (Rs per US\$) <sup>(d)</sup>

1 Month	201.52	200.78	185.31
3 Months	201.46	-	185.56

Average Daily Interbank Forward Volume (US\$ mn) 17.20 13.53 20.62

Outstanding Forward Volume (US\$ mn)	As at 23-Sep-2021	743.89	792.41	1,703.47
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

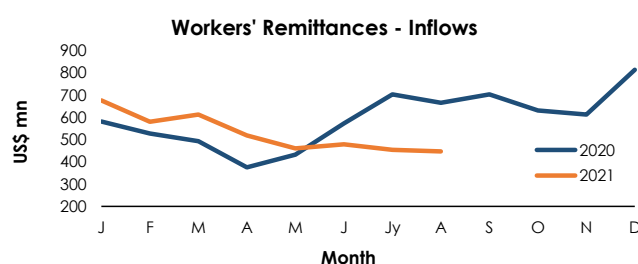
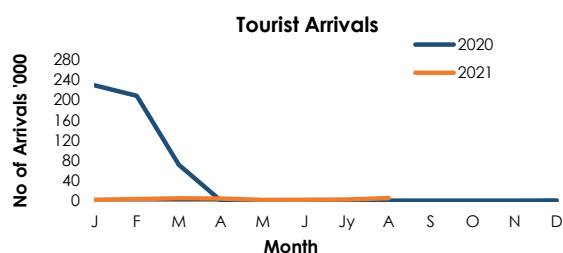
## 4.2 Tourism & Workers' Remittances

Item	2020 August	2021 <sup>(a)</sup> August	2020	2021 <sup>(a)</sup>	% Change	
			Jan-Aug	Jan-Aug		
Tourist Arrivals	Number	-	5,040	24,377	(95.2)	
Earnings from Tourism	US\$ mn	-	6.8 <sup>(c)</sup>	681.9 <sup>(b)</sup>	32.8 <sup>(c)</sup>	(95.2)
	Rs. bn	-	1.4 <sup>(c)</sup>	124.1 <sup>(b)</sup>	6.5 <sup>(c)</sup>	(94.8)
Workers' Remittances (Inflows)	2020 August	2021 <sup>(a)</sup> August	2020 Jan-Aug	2021 <sup>(a)</sup> Jan-Aug	% Change	
	US\$ mn	664.5	446.6	4,346.2	4,224.3	(2.8)
	Rs. bn	122.9	89.5	805.5	831.7	3.3

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



### 4.3 Official Reserve Assets as at end August 2021 <sup>(a) (b)</sup>

Official Reserve Assets (USD Mn)	<b>3,550.7</b>
(1) Foreign Currency Reserves	2,957.9
(2) Reserve position in the IMF	68.2
(3) SDRs	132.9 <sup>(c)</sup>
(4) Gold	390.6
(5) Other Reserve Assets	1.1

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

(c) Of the IMF's allocation of SDR 554.8 mn received by Sri Lanka on 23<sup>rd</sup> August 2021, a large portion was converted into US dollars

### 4.4 International Reserves & Foreign Currency Liquidity as at end July 2021 <sup>(a) (b)</sup>

Official Reserve Assets (USD mn)	
Official Reserve Assets	<b>2,805.9</b>
(1) Foreign currency reserves	2,334.4
(a) Securities	376.5
(b) Total currency and deposits with	1,958.0
(i) other national central banks, BIS and IMF	615.2
(ii) banks headquartered inside the reporting country of which located abroad	1.3
(iii) banks headquartered outside the reporting country	1,341.5
(2) Reserve position in the IMF	68.4
(3) SDRs	12.2
(4) Gold	390.8
(5) Other reserve assets	0.1

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,985.0)	(260.6)	(1,447.2)	(5,277.2)
outflows (-)				
Principal	(5,597.7)	(226.8)	(1,116.9)	(4,253.9)
Interest	(1,387.3)	(33.8)	(330.3)	(1,023.2)
inflows (+)				
Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(531.0)	(200.0)	(151.0)	(180.0)
(i) Short positions (-) <sup>(d)</sup>	(531.0)	(200.0)	(151.0)	(180.0)
(ii) Long positions (+)				
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.1)	(0.1)		

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

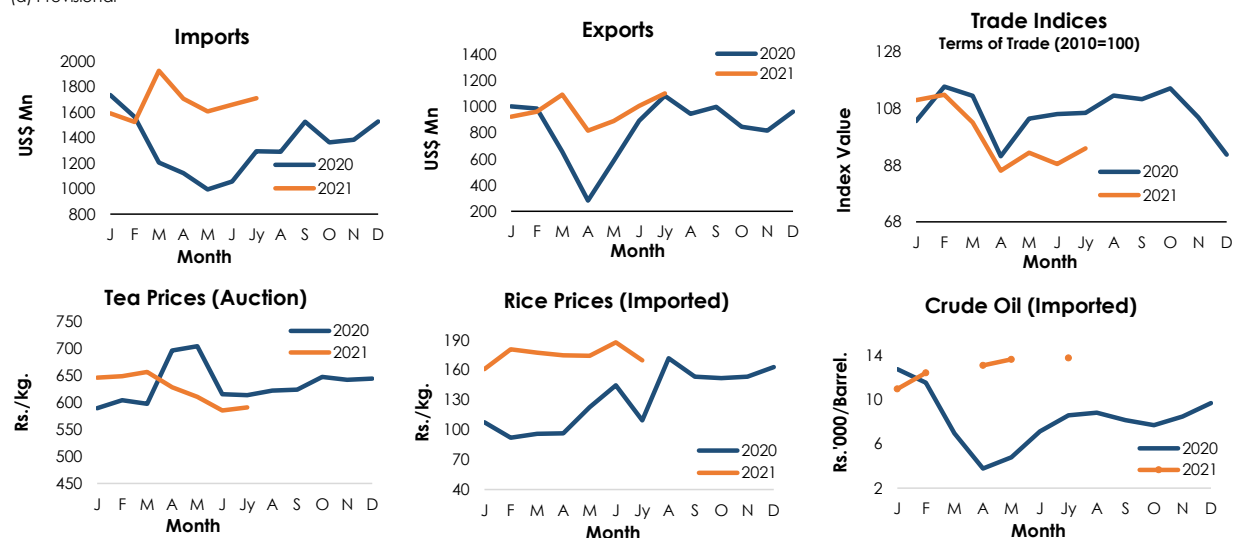
(c) This includes only the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

## 4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Jul 2020	Jan-Jul 2021 <sup>(a)</sup>	% Change	Jan-Jul 2020	Jan-Jul 2021 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>5,497.8</b>	<b>6,802.6</b>	<b>23.7</b>	<b>1,015,851.6</b>	<b>1,339,969.3</b>	<b>31.9</b>
Agricultural	1,300.1	1,526.0	17.4	241,115.6	300,742.8	24.7
Industrial	4,176.5	5,236.4	25.4	770,811.3	1,031,311.4	33.8
Food, Beverages and Tobacco	262.2	296.5	13.1	48,562.2	58,407.0	20.3
Textiles and Garments	2,413.0	2,941.5	21.9	445,059.4	579,058.5	30.1
Petroleum Products	246.2	248.6	1.0	45,231.9	49,061.7	8.5
Leather, Rubber products etc.	450.4	621.0	37.9	83,278.6	122,376.6	46.9
Other	804.7	1,128.7	40.3	148,679.3	222,407.6	49.6
Mineral	12.6	27.6	118.2	2,343.4	5,433.5	131.9
Other	8.6	12.5	46.4	1,581.3	2,481.6	56.9
<b>Imports</b>	<b>8,968.3</b>	<b>11,724.8</b>	<b>30.7</b>	<b>1,661,617.8</b>	<b>2,309,571.9</b>	<b>39.0</b>
Consumer Goods	2,071.7	2,255.0	8.8	384,505.5	444,050.0	15.5
Intermediate Goods	4,901.1	6,932.4	41.4	907,410.1	1,365,375.3	50.5
Investment Goods	1,984.3	2,530.6	27.5	367,633.0	498,804.3	35.7
Other	11.2	6.8	(39.4)	2,069.2	1,342.3	(35.1)
<b>Trade Balance</b>	<b>(3,470.5)</b>	<b>(4,922.3)</b>	<b>-</b>	<b>(645,766.2)</b>	<b>(969,602.6)</b>	<b>-</b>

(a) Provisional



## 4.6 Trade Indices (2010=100) <sup>(a)</sup>

Item	2021 July <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	153.6	140.2	151.0
Quantity	163.1	156.7	170.2
Unit Value	94.2	89.5	88.7
<b>Total Imports</b>			
Value	153.0	148.5	115.8
Quantity	152.7	146.7	138.7
Unit Value	100.2	101.2	83.5
<b>Terms of Trade</b>	93.9	88.4	106.2

(a) In US\$ Terms (b) Provisional

## 4.7 Commodity Prices

Item	2020 July	2021 July <sup>(a)</sup>	% Change	2020 July	2021 July <sup>(a)</sup>	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.30	2.96	(10.5)	613.83	591.09	(3.7)
Imports (C I F)		US\$/MT			Rs/MT	
Rice	588.33	849.01	44.3	109,339.56	169,782.43	55.3
Sugar	403.24	623.64	54.7	74,941.49	124,713.91	66.4
Wheat	260.06	294.30	13.2	48,330.98	58,854.26	21.8
Crude Oil	46.23	68.92	49.08	8,592.25	13,782.71	60.41

(a) Provisional