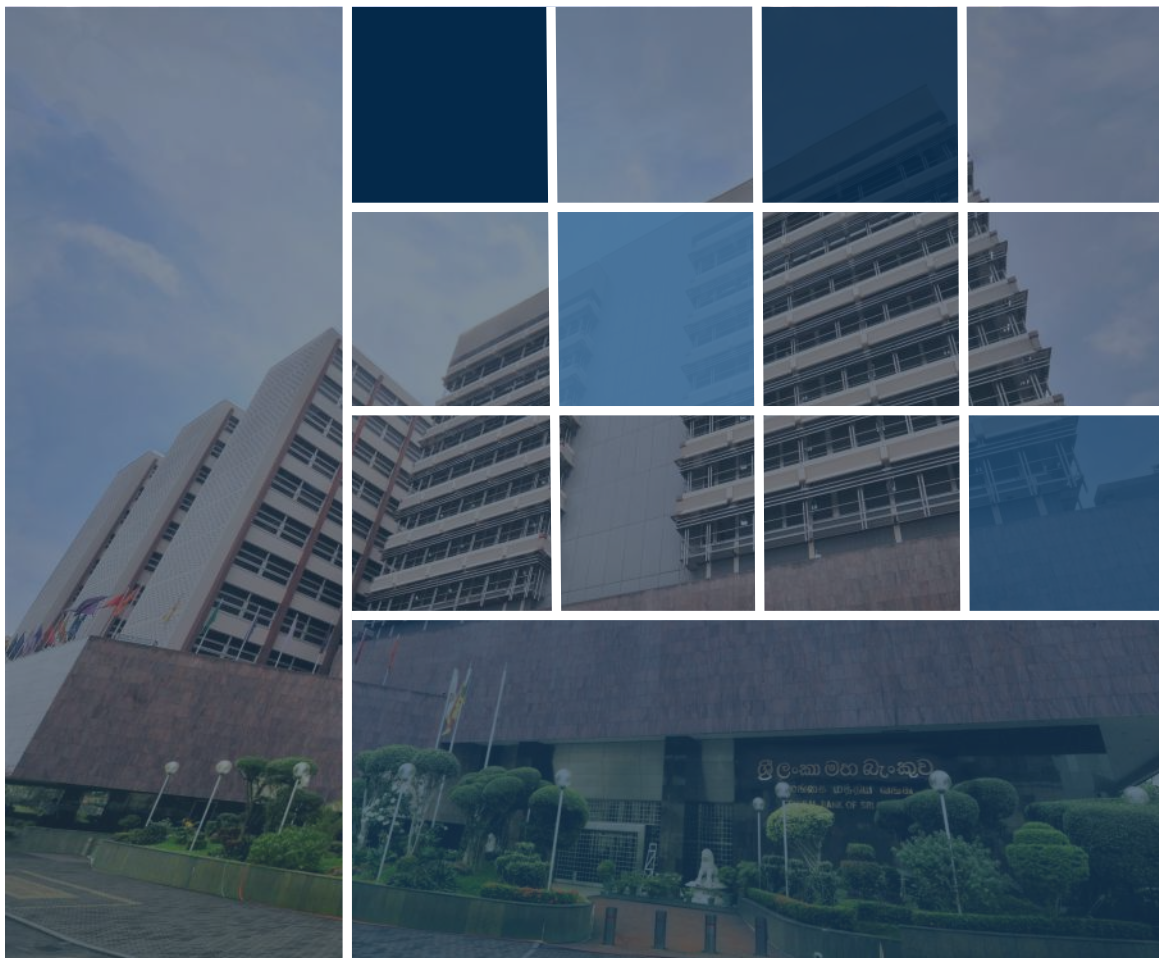


# Weekly Economic Indicators

17<sup>th</sup> September 2021



# Highlights of the Week

## Real Sector

The Sri Lankan economy recorded a growth of 12.3 per cent in real terms in Quarter 2 of 2021. Industry, Services and Agriculture activities expanded by 22.1 per cent, 7.5 per cent and 8.1 per cent, respectively. Further, Taxes less subsidies on products grew by 30.3 per cent during the Quarter.

Purchasing Managers' Indices for both Manufacturing and Services activities declined in August 2021, recording 45.1 and 46.2 compared to July 2021, respectively.

IIP in July 2021 decreased by 1.4 per cent to 109.7 compared to July 2020. Among the major sub divisions of the manufacturing industries, "Chemicals and chemical products" (30.2 per cent) and "Wearing apparel" (6.5 per cent) have mainly contributed to this overall decrease.

During the period under review (11.09.2021 to 17.09.2021), crude oil prices increased hitting its highest level since mid July 2021. Prices increased owing to US supply disruptions following Hurricane Ida which kept the US Gulf region refineries and offshore oil facilities offline since the last week, and Hurricane Nicholas, the second storm that affected US output within this month. Larger than expected drawdown in US crude oil stocks, and expectations on demand recovery with widened vaccine roll-outs also supported the prices. Overall, both Brent and WTI prices rose by more than US dollars 2.00 per barrel during the period.

## Monetary Sector

Weekly AWPR for the week ending 17<sup>th</sup> September 2021 increased by 12 bps to 6.40 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 206.595 bn by the end of this week, compared to a deficit of Rs. 162.778 bn by the end of last week.

By 17<sup>th</sup> September 2021, the All Share Price Index (ASPI) decreased by 0.71 per cent to 8,801.95 points and the S&P SL 20 Index decreased by 1.31 per cent to 3,291.87 points, compared to the index values of last week.

## External Sector

During the year up to 17<sup>th</sup> September 2021, the Sri Lankan rupee depreciated against the US dollar by 6.8 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling by 7.8 per cent, the Indian rupee by 6.4 per cent, the Euro by 2.5 per cent and the Japanese yen by 0.7 per cent during this period.

Earnings from exports increased by 23.7 per cent (Y-o-Y) to US dollars 6,802.6 mn during the seven months ending July 2021 as a result of increased earnings from exports of textiles and garments (21.9%), rubber products (41.9%) and machinery and mechanical appliances (61.4%). Import expenditure increased significantly by 30.7 per cent (Y-o-Y) to US dollars 11,724.8 mn during the seven months ending July 2021 largely due to higher imports of fuel (41.5%), machinery and equipment (39.4%) and textile and textile articles (34.8%). Accordingly, the deficit in the trade account widened to US dollars 4,922.3 mn during the seven months ending July 2021 from US dollars 3,470.5 mn in the corresponding period of 2020.

The export unit value index increased by 6.1 per cent (Y-o-Y) in July 2021 mainly due to higher prices registered in all major categories of exports. The import unit value index in July 2021 increased by 20.1 per cent (Y-o-Y) due to higher prices recorded in consumer and intermediate goods categories of imports. Accordingly, the terms of trade decreased by 11.6 per cent (Y-o-Y) to 93.9 index points in July 2021.

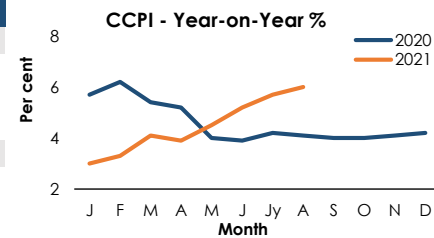
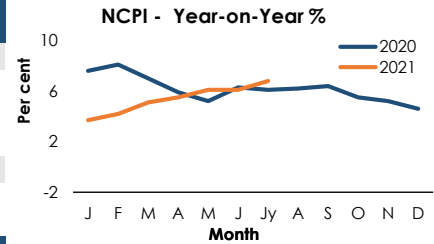
The average price of tea (in the Colombo auction) decreased to US dollars 2.96 per kg in July 2021 from US dollars 3.30 per kg in July 2020.

The import price of crude oil increased by 49.1 per cent in July 2021 (Y-o-Y).

# Real Sector

## 1.1 Price Indices

NCPI(2013=100)	July 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	146.6	145.7	137.3
Monthly Change %	0.6	1.5	0.0
Annual Average Change %	5.4	5.4	5.9
Year - on - Year Change %	6.8	6.1	6.1
National Consumer Price Index (NCPI) - Core	145.6	144.6	139.4
Annual Average Change %	4.4	4.4	4.5
Year - on - Year Change %	4.4	4.1	4.5
CCPI(2013=100)	August 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	143.5	143.1	135.4
Monthly Change %	0.3	0.5	0.0
Annual Average Change %	4.3	4.2	4.8
Year - on - Year Change %	6.0	5.7	4.1
Colombo Consumer Price Index (CCPI) - Core	144.6	144.1	138.9
Annual Average Change %	3.2	3.1	3.8
Year - on - Year Change %	4.1	3.7	3.2



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
<b>Rice</b>								
Samba	102.60	102.63	119.87	96.00	n.a.	n.a.	135.00	98.00
Kekulu (Red)	93.80	93.20	92.90	88.00	n.a.	n.a.	98.00	93.00
<b>Vegetables</b>								
Beans	120.00	130.00	226.00	212.00	146.00	153.33	264.00	251.33
Cabbage	99.00	106.67	104.00	80.67	129.00	136.67	138.00	128.67
Carrot	87.00	96.67	100.00	110.93	114.00	126.67	138.00	149.00
Tomato	93.00	111.67	101.00	113.27	118.00	136.67	132.00	151.00
Pumpkin	59.00	85.00	104.00	127.33	80.00	110.00	128.00	159.00
Snake Gourd	118.00	120.00	134.00	140.00	138.00	140.00	162.00	172.00
Brinjal	128.00	120.00	141.00	45.93	168.00	160.00	168.00	82.00
<b>Other Foods</b>								
Red Onion (Local)	241.31	234.79	196.17	162.60	288.00	280.00	212.50	199.67
Big Onion (Imported)	103.00	114.34	97.17	156.07	142.00	131.67	111.33	188.33
Potato (Local)	152.08	159.86	215.95	127.63	166.00	186.67	230.00	157.33
Dried Chilli (Imported)	500.67	514.67	502.00	410.00	530.00	526.67	530.00	450.00
Dhal	233.67	242.17	211.33	138.00	n.a.	230.00	221.67	150.00
Egg - White (Each)	14.50	15.70	18.15	16.50	15.30	16.67	18.60	17.50
Coconut (Each)	72.20	73.00	70.60	n.a.	85.00	85.00	90.00	65.50
Green Chilli	120.00	110.00	126.00	147.00	154.00	140.00	162.00	216.00
Lime	139.00	121.67	78.00	45.00	170.00	158.33	114.00	72.00
<b>Fish (a)</b>								
Kelawalla	750.00	700.00	646.00	612.50	n.a.	n.a.	n.a.	912.50
Balaya	374.00	374.00	382.00	432.50	n.a.	n.a.	n.a.	532.50
Salaya	144.00	147.50	192.00	180.00	n.a.	n.a.	n.a.	n.a.
Hurulla	433.33	470.00	426.00	405.00	n.a.	n.a.	n.a.	505.00

(a) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21<sup>st</sup> October 2020.

n.a - not available

## Narahenpita Economic Centre-Retail Prices (a)



(a) Retail trade activities were not carried out in Narahenpita Economic Centre since 23<sup>rd</sup> August 2021.

### 1.2.2 Dambulla Market (a)

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	105.90	115.00
Kekulu (Red)	91.50	95.83
<b>Vegetables</b>		
Beans	134.00	142.50
Cabbage	87.50	95.00
Carrot	87.50	77.50
Tomato	86.00	91.67
Pumpkin	50.00	62.50
Snake Gourd	66.88	75.00
Brinjal	142.50	124.17
Ash Plantain	38.00	45.00
<b>Other Foods</b>		
Red Onion (Local)	208.00	206.67
Big Onion (Imported)	96.50	101.67
Potato (Local)	124.50	130.83
Dried Chilli (Imported)	522.50	531.25
Coconut (Each)	57.70	56.33

### 1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	101.00	100.90	112.75	99.10
Kekulu (White)	93.20	93.90	94.75	87.30
Kekulu (Red)	92.00	93.00	93.75	90.10
Nadu	96.00	96.40	103.50	90.30

### 1.2.3 Narahenpita Economic Centre (a)

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	103.00	103.00
Kekulu (Red)	95.00	95.00
<b>Vegetables</b>		
Beans	176.00	160.00
Cabbage	166.00	160.00
Carrot	120.00	106.67
Tomato	126.00	145.00
Pumpkin	117.00	106.67
Snake Gourd	166.00	150.00
Brinjal	232.00	173.33
Ash Plantain	n.a.	n.a.
<b>Other Foods</b>		
Red Onion (Local)	380.00	300.00
Big Onion (Imported)	137.60	131.67
Potato (Local)	204.00	220.00
Potato (Imported)	130.00	128.33
Dried Chilli (Imported)	554.00	560.00
Dhal	251.00	252.67
Sugar - White	120.00	120.67
Egg - White (Each)	16.20	17.67
Coconut (Each)	72.00	71.67
Green Chilli	242.00	170.00
<b>Fish</b>		
Kelawalla	1,366.00	1,446.67
Balaya	400.00	383.33
Salaya	206.00	206.67
Hurulla	607.50	620.00

(a) Retail trade activities were not carried out in both Dambulla and Narahenpita Economic Centres during this week and previous week.

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2021		% Change
	Annual <sup>(a)(b)</sup>	Annual <sup>(a)</sup>	1 <sup>st</sup> Qtr <sup>(a)(b)</sup>	2 <sup>nd</sup> Qtr <sup>(a)</sup>	
Agriculture	1.0	(2.4)	6.1	8.1	
Industry	2.6	(6.9)	5.5	22.1	
Services	2.2	(1.5)	3.0	7.5	
Taxes less subsidies on products	2.4	(8.0)	11.2	30.3	
<b>GDP</b>	<b>2.3</b>	<b>(3.6)</b>	<b>4.3</b>	<b>12.3</b>	

(a) Provisional (b) Revised



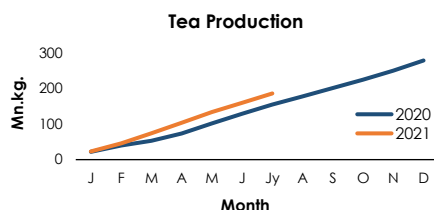
Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	Unit	2020	2021	%Change
		Jan - Jul <sup>(a)</sup>	Jan - Jul <sup>(b)</sup>	
Tea	(mn kg)	156.9	185.9	18.5
Rubber	(mn kg)	44.0	50.2	14.1
Coconut	(mn Nuts)	1,603.7	1,762.7	9.9

(a) Revised

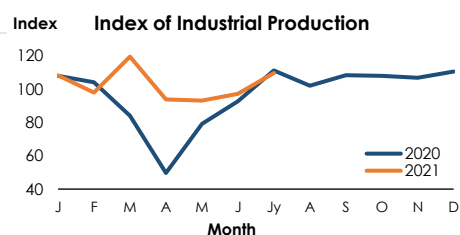
(b) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

Item	July		% Change
	2020 <sup>(b)</sup>	2021 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>111.3</b>	<b>109.7</b>	<b>(1.4)</b>
Food products	117.8	116.2	(1.3)
Wearing apparel	93.8	87.7	(6.5)
Other non-metallic mineral products	131.9	148.9	12.9
Coke and refined petroleum products	97.7	98.7	1.0
Rubber and plastic products	98.5	107.1	8.7
Chemicals and chemical products	120.1	83.8	(30.2)
Beverages	123.9	119.3	(3.7)

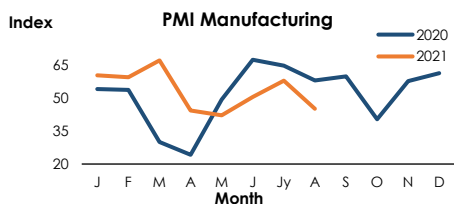
(a) Major 7 sub divisions (b) Revised (c) Provisional



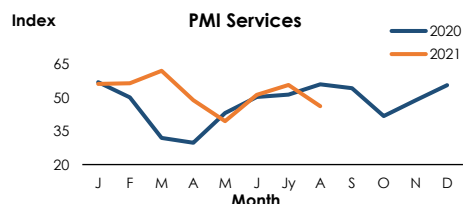
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	July 2020	Aug 2020	July 2021	Aug 2021
Index	64.6	57.9	57.8	45.1



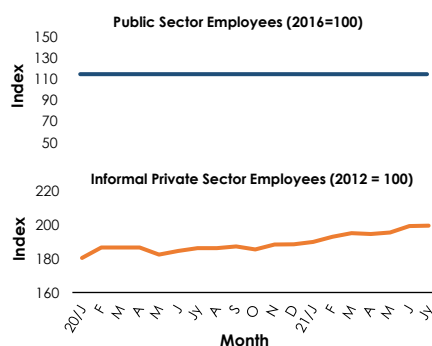
Month/Year	PMI Services			
	July 2020	Aug 2020	July 2021	Aug 2021
Index	51.4	56.0	55.7	46.2



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2020	2021	% Change
	July	July	
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	-
Informal Private Sector Employees (2012 = 100) - Nominal	186.3	199.6	7.1
Agriculture	195.5	203.5	4.1
Industry	185.5	203.0	9.5
Services	183.1	194.6	6.3



## 1.7.2 Employment<sup>(a)</sup>

Item	2020 1 <sup>st</sup> Qtr	2021 <sup>(b)</sup> 1 <sup>st</sup> Qtr	2020 Annual
Labour Force Participation rate	51.0	50.9	50.6
Unemployment rate	5.7	5.7	5.5

Item	2019 4 <sup>th</sup> Qtr	2020 4 <sup>th</sup> Qtr	2020 Annual
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### Employed Persons by Sectors<sup>(c)</sup> (as a % of Total Employment)

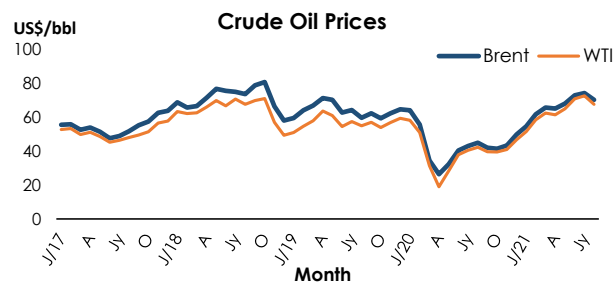
Agriculture	27.1	29.0	27.1
Industry	26.9	26.2	26.9
Services	46.1	44.8	46.0

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35	73.11	71.01	-
July	43.07	40.64	46.23	74.41	72.79	68.92
August	45.07	42.40	47.74	70.45	67.76	-
September	42.02	39.67	44.05	-	-	-
October	41.55	39.55	41.77	-	-	-
November	43.48	40.99	45.88	-	-	-
December	49.91	46.82	51.89	-	-	-

Date	2020		2021	
11 September	39.91	37.30	-	-
12 September	-	-	-	-
13 September	-	-	73.50	70.30
14 September	39.75	37.38	73.65	70.66
15 September	39.64	37.31	73.95	70.80
16 September	40.87	38.64	75.58	72.69
17 September	42.31	40.16	75.75	72.67

Sources: Bloomberg  
Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

# Monetary Sector

## 2.1 Interest Rates (% p.a.)

Item	Week Ending 17-Sep-2021	Week Ago	Year Ago
<b>Policy Interest Rates</b>			
Standing Deposit Facility Rate	5.00	5.00	4.50
Standing Lending Facility Rate	6.00	6.00	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.96	5.95	4.52
<b>Treasury Bill Yields (Primary Market)</b>			
91-Day	6.08	6.01	4.51
182-Day	-	-	4.64
364-Day	6.12	6.05	4.88
<b>Licensed Commercial Banks</b>			
Average Weighted Prime Lending Rate (AWPR)	6.40	6.28	6.25
	Jul-21	Month Ago	Year Ago
Savings Deposits	0.10-6.00	0.10-7.00	0.20-7.00
One Year Fixed Deposits	0.25-15.00	0.25-15.00	1.60-15.00
	Aug-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	4.75	4.77	6.74
Average Weighted Fixed Deposit Rate (AWFDR)	5.62	5.67	8.26
	Jul-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	4.99	4.98	5.78
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.15	5.10	5.96
	Jul-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.45	9.50	12.29
Average Weighted New Lending Rate (AWNLR)	8.09	7.47	9.85
<b>National Savings Bank (NSB)</b>			
	Jul-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	4.00
One Year Fixed Deposits	5.00	5.00	5.75

Treasury Bond Auction	02 Yrs 09 Mon 13-Sep-2021	04 Yrs 06 Mon 13-Sep-2021
Coupon rate	10.25	11.25
Weighted Average Yield	8.10	10.05

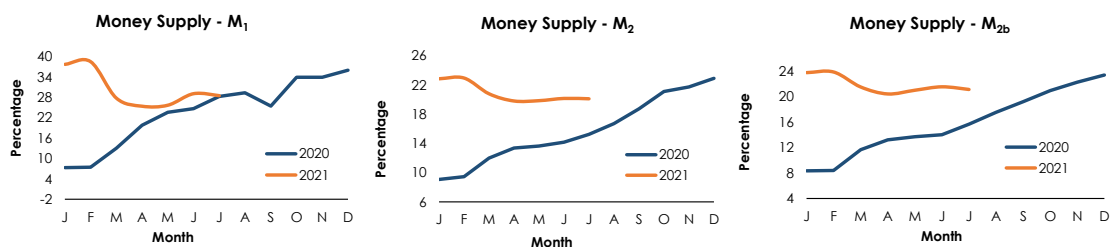
Bank wise- AWPR	Week ending 17-Sep-2021	Week Ago	Bank wise- AWPR	Week ending 17-Sep-2021	Week Ago
Bank of Ceylon	6.31	6.14	Cargills Bank	6.51	6.62
People's Bank	6.32	5.95	HSBC	7.25	7.19
Hatton National Bank	6.19	6.01	Standard Chartered Bank	6.84	6.40
Commercial Bank of Ceylon	6.01	6.06	Citi Bank	6.85	6.59
Sampath Bank	6.52	5.97	Deutsche Bank	7.04	7.07
Seylan Bank	5.89	6.16	Habib Bank <sup>(a)</sup>	5.20	5.20
Union Bank of Colombo	6.49	6.88	Indian Bank <sup>(a)</sup>	8.00	8.00
Pan Asia Banking Corporation	7.44	7.09	Indian Overseas Bank <sup>(a)</sup>	6.82	6.82
Nations Trust Bank	6.34	5.78	MCB Bank	6.60	5.85
DFCC Bank	6.67	6.17	State Bank of India	8.00	7.00
NDB Bank	6.50	6.50	Public Bank	6.67	5.63
Amana Bank <sup>(a)</sup>	5.96	5.96			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

## 2.2 Money Supply

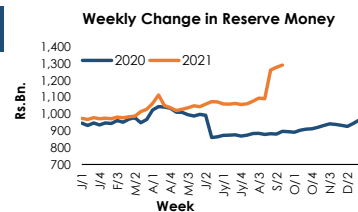
Item	Rs. bn			Annual Change (%)		
	2021 July <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>	2021 July <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>
Reserve Money	1,063.9	1,065.1	878.8	21.1	22.6	(1.1)
M <sub>1</sub>	1,317.0	1,293.3	1,024.6	28.5	29.1	28.3
M <sub>2</sub>	9,269.6	9,136.2	7,717.8	20.1	20.1	15.2
M <sub>2b</sub>	10,303.6	10,164.8	8,507.4	21.1	21.5	15.7
Net Foreign Assets of the Banking System <sup>(c)</sup>	(699.4)	(481.3)	(48.9)	(1,330.2)	(4,012.3)	(142.9)
Monetary Authorities	10.3	306.6	785.2	(98.7)	(62.8)	(4.7)
Commercial Banks	(709.6)	(787.9)	(834.1)	14.9	5.8	(17.5)
Domestic Banking Units (DBUs)	(433.4)	(476.0)	(406.3)	(6.7)	(26.4)	(18.5)
Offshore Banking Units (OBUs)	(276.3)	(311.9)	(427.8)	35.4	32.2	(16.6)
Net Domestic Assets of the Banking System <sup>(c)</sup>	11,003.0	10,646.1	8,556.3	28.6	27.1	18.2
Net Credit to the Government	5,513.4	5,194.6	3,783.6	45.7	44.3	39.9
Monetary Authorities	1,418.0	1,178.9	550.0	157.8	111.8	59.0
Commercial Banks	4,095.4	4,015.7	3,233.6	26.7	32.0	37.1
DBUs	3,667.8	3,574.0	2,755.6	33.1	39.4	40.2
OBUs	427.6	441.7	478.0	(10.5)	(7.8)	21.5
Credit to Public Corporations	1,140.9	1,132.1	982.6	16.1	19.0	34.7
DBUs	653.7	656.0	557.0	17.4	22.8	20.5
OBUs	487.2	476.1	425.6	14.5	14.1	59.3
Credit to the Private Sector	6,661.5	6,584.9	5,828.0	14.3	12.9	4.2
DBUs	6,163.1	6,100.3	5,383.8	14.5	13.3	3.9
OBUs	498.3	484.6	444.1	12.2	8.7	7.6
Other Items (Net)	(2,312.8)	(2,265.5)	(2,037.8)	(13.5)	(12.9)	(14.1)

(a) Provisional (b) Revised (c) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	16-Sep-2021	09-Sep-2021	Change
Reserve Money (Rs. mn)	1,291,257.48	1,278,383.89	12,873.59



## 2.4 Money Market Activity (Overnight)

Item	13-Sep-2021	14-Sep-2021	15-Sep-2021	16-Sep-2021	17-Sep-2021
<b>Call Money Market</b>					
Weighted Average Rate (% p.a.)	5.97	5.96	5.96	5.96	5.96
Gross Volume (Rs. mn)	30,700	33,800	36,400	32,500	39,300
<b>Repo Market</b>					
Weighted Average Rate (% p.a.)	5.90	5.92	5.92	5.92	5.92
Gross Volume (Rs. mn)	14,271	8,773	10,279	10,026	9,729

## 2.5 CBSL Securies Portfolio

Item	13-Sep-2021	14-Sep-2021	15-Sep-2021	16-Sep-2021	17-Sep-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,290,361.41	1,284,370.13	1,284,370.13	1,284,370.13	1,330,316.46
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,252,755.12	1,246,864.42	1,246,435.13	1,246,710.51	1,290,390.04



## 2.6 Open Market Operations

Item	13-Sep-2021	14-Sep-2021	15-Sep-2021	16-Sep-2021	17-Sep-2021
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	94.340	96.180	80.385	83.409	70.235
Standing Lending Facility (Rs. bn)	252.550	271.634	265.432	293.240	276.830
<b>Total Overnight Market Liquidity (Rs. bn)</b>	(158.210)	(175.454)	(185.047)	(209.831)	(206.595)
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	(158.210)	(175.454)	(185.047)	(209.831)	(206.595)

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2020	2021	2021
	End Dec	End June <sup>(b)</sup>	End July <sup>(c)</sup>
Total Number of Active Cards	1,879,255	1,937,280	1,941,431
Local (accepted only locally)	17,291	16,556	16,454
Global (accepted globally)	1,861,964	1,920,724	1,924,977
Outstanding balance (Rs.mn)	117,260	118,636	121,663
Local (accepted only locally)	32,760	33,563	34,825
Global (accepted globally)	84,500	85,074	86,838

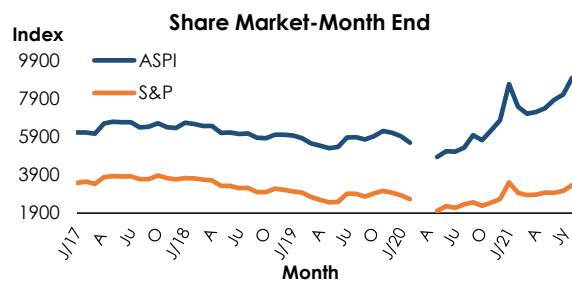
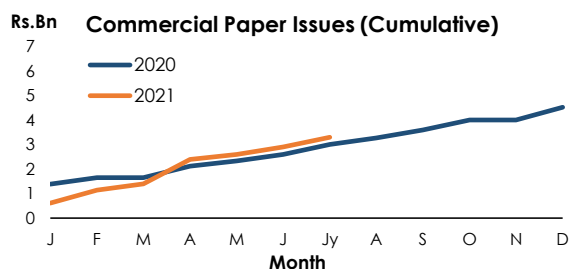
(a) Issued by Licensed Commercial Banks (LCBs) (b) Revised (c) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2020	2021	2021
	End Dec	End June	End July <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	4.5	2.9	3.3
Outstanding (as at end of the period)	1.5	2.1	1.6

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



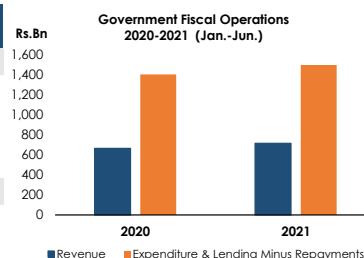
## 2.9 Share Market

Item	As at 17-Sep-2021	As at 10-Sep-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,801.95	8,865.30	5,720.67
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,291.87	3,335.51	2,512.40
Daily Turnover (Weekly Average)(Rs. mn)	4,721.53	7,909.43	3,195.89
Market Capitalisation (Rs.bn)	3,922.23	3,950.47	2,486.27
Foreign Purchases (Rs. mn)	91.16	80.99	295.53
Foreign Sales (Rs. mn)	596.01	132.33	757.14
Net Foreign Purchases (Rs. mn)	(504.85)	(51.34)	(461.61)

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

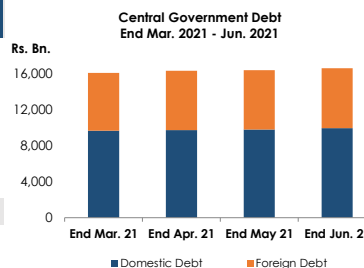
Item	2020 Jan-June <sup>(a)</sup>	2021 Jan-June <sup>(b)</sup>
<b>Revenue and Grants</b>	<b>665.5</b>	<b>715.3</b>
Revenue	663.4	714.5
Tax	580.8	641.2
Non tax	82.5	73.3
Grants	2.1	0.7
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>1,401.2</b>	<b>1,495.5</b>
Recurrent	1,237.4	1,311.0
Capital & Lending Minus Repayments	163.7	184.5



(a) Excluding the adjustments for fiscal sector statistics of 2019 as announced in the Budget Speech for 2020.  
(b) Provisional

## 3.2 Outstanding Central Government Debt (Rs.Bn) <sup>(a)</sup>

Item	End 2020	End June 2021 <sup>(b)</sup>
Total domestic debt	9,065.1	9,931.7
of which		
Treasury bills	1,620.7	1,795.2
Treasury bonds	5,713.3	6,092.3
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,632.8
<b>Total outstanding govt. debt</b>	<b>15,117.2</b>	<b>16,564.5</b>



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under domestic debt.  
(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 15<sup>th</sup> September 2021

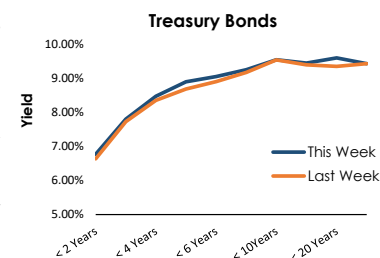
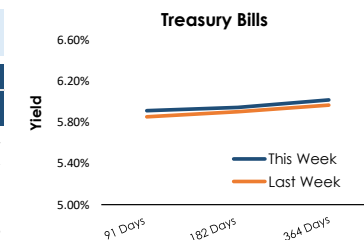
Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	6.08	6.01	6.00	5.83	5.91	5.85
	182 Day	-	-	6.04	5.86	5.95	5.90
	364 Day	6.12	6.05	6.13	5.91	6.02	5.97
Treasury Bonds	< 2 Years	-	-	6.91	6.64	6.77	6.64
	< 3 Years	8.10	-	7.93	7.68	7.81	7.73
	< 4 Years	-	-	8.62	8.33	8.48	8.35
	< 5 Years	-	-	9.06	8.75	8.90	8.69
	< 6 Years	-	-	9.24	8.87	9.05	8.91
	< 8 Years	-	-	9.44	9.08	9.26	9.18
	< 10 Years	10.05	-	9.72	9.37	9.55	9.55
	< 15 Years	-	-	9.66	9.25	9.45	9.40
	< 20 Years	-	-	9.79	9.42	9.60	9.35
	< 30 Years	-	-	9.56	9.31	9.44	9.44

(a) Primary market transactions during the week ending 15<sup>th</sup> September 2021

(b) Average of the secondary market quotes

**Both T-Bill and T-Bond secondary market yield curves have shifted upwards except T-Bonds with <10 years and < 30 years maturities during this week compared to the last week.**

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
Treasury Bills	18-Jan-22	5.75	-	44.54
	25-Jul-22	5.88	42.78	37.17
	18-Apr-23	5.75	33.09	29.99
	14-Mar-24	6.85	26.13	24.38
	28-Jun-24	6.35	23.57	22.06
International Sovereign Bonds	03-Jun-25	6.13	19.63	18.53
	03-Nov-25	6.85	19.35	18.31
	18-Jul-26	6.83	18.17	17.31
	11-May-27	6.20	16.34	15.55
	18-Apr-28	6.75	15.90	15.27
	14-Mar-29	7.85	16.51	15.89
	28-Mar-30	7.55	15.36	14.84



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 15<sup>th</sup> September 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
<b>Outstanding Stock of Government Securities</b>		
Treasury Bills	2,068,829.21	2,074,633.54
Treasury Bonds <sup>(a)</sup>	6,350,461.55	6,294,679.55
<b>Total</b>	<b>8,419,290.76</b>	<b>8,369,313.08</b>
T-bills and T-bonds held by Foreigners	1,865.81	2,087.92
Sri Lanka Development Bonds (SLDBs)	461,082.00	460,966.73

**The outstanding stock of T-Bills and T-Bonds held by foreigners has decreased by 10.64 per cent in rupee terms during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Amount Offered	39,500.00	64,000.00
Total Bids Received	52,940.00	84,329.00
Total Bids Accepted	19,578.00	30,784.00
<b>Treasury Bonds</b>		
Amount Offered	50,000.00	-
Total Bids Received	95,537.00	-
Total Bids Accepted	41,782.00	-

**Weekly T-Bill auction was oversubscribed by 1.3 times and T-Bond auction was oversubscribed by 1.9 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Outright Transaction (Sales/Purchases)	32,855.99	37,264.97
Repo Transaction (Sales/Purchases)	171,464.20	230,285.28
<b>Treasury Bonds</b>		
Outright Transaction (Sales/Purchases)	133,504.73	67,795.89
Repo Transaction (Sales/Purchases)	648,048.55	633,996.67

**The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 1.71 per cent in the reporting week compared to the previous week.**

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032, respectively.

### 3.5 Two Way Quotes (Treasury Bills) - 17<sup>th</sup> September 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.89	5.86	99.89	5.68	0.00
1 Month	99.51	5.90	99.53	5.74	0.01
2 Month	99.02	5.96	99.04	5.82	0.02
3 Month	98.51	6.04	98.55	5.90	0.04
4 Month	98.02	6.03	98.06	5.89	0.05
5 Month	97.52	6.03	97.58	5.89	0.06
6 Month	97.00	6.08	97.08	5.92	0.08
7 Month	96.50	6.08	96.59	5.92	0.09
8 Month	95.99	6.10	96.11	5.92	0.12
9 Month	95.49	6.10	95.61	5.93	0.12
10 Month	94.98	6.11	95.11	5.95	0.13
11 Month	94.47	6.12	94.62	5.96	0.15
12 Month	93.91	6.18	94.10	5.99	0.19

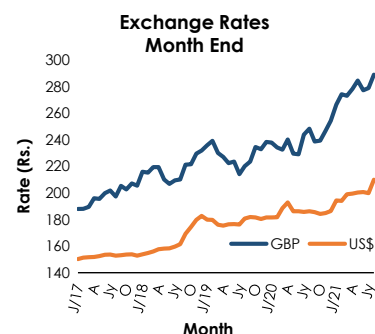
### 3.6 Two Way Quotes (Treasury Bonds) - 17<sup>th</sup> September 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.45%2021A	7	15-Oct-21	28	100.27	5.63	100.29	5.39	0.02
11.50%2021A	5	15-Dec-21	89	101.32	5.81	101.39	5.55	0.06
08.00%2022A	10	01-Jan-22	106	100.63	5.69	100.66	5.56	0.04
10.70%2022A	3	15-Mar-22	179	102.29	5.93	102.38	5.74	0.09
11.20%2022A	9	01-Jul-22	287	103.85	6.10	104.00	5.90	0.16
10.00%2022A	8	01-Oct-22	379	103.55	6.41	103.83	6.13	0.29
05.75%2022A	3	15-Nov-22	424	99.27	6.41	99.53	6.17	0.27
07.90%2022A	3	15-Dec-22	454	101.62	6.51	101.93	6.25	0.30
08.65%2023A	3	15-Jan-23	485	102.47	6.66	102.81	6.40	0.33
10.00%2023A	6	15-Mar-23	544	104.53	6.76	104.90	6.51	0.37
11.50%2023A	6	15-May-23	605	107.10	6.89	107.49	6.65	0.39
10.20%2023A	5	15-Jul-23	666	105.22	7.09	105.75	6.79	0.53
09.00%2023A	10	01-Sep-23	714	103.28	7.17	103.86	6.85	0.58
11.20%2023A	9	01-Sep-23	714	107.06	7.26	107.57	6.99	0.51
07.00%2023A	20	01-Oct-23	744	99.50	7.26	99.91	7.05	0.41
06.30%2023A	3	15-Nov-23	789	97.77	7.43	98.41	7.10	0.63
11.60%2023A	5	15-Dec-23	819	108.33	7.49	109.03	7.16	0.70
11.40%2024A	10	01-Jan-24	836	107.69	7.66	108.11	7.46	0.43
10.90%2024A	5	15-Mar-24	910	107.02	7.75	107.46	7.56	0.44
10.25%2024A	5	15-Jun-24	1,002	105.71	7.88	106.29	7.65	0.58
11.00%2024A	8	01-Aug-24	1,049	107.41	8.05	108.04	7.81	0.63
09.85%2024A	5	15-Sep-24	1,094	104.52	8.12	105.09	7.91	0.57
06.00%2024A	10	01-Dec-24	1,171	94.00	8.16	94.53	7.96	0.53
10.25%2025A	10	15-Mar-25	1,275	104.74	8.65	105.71	8.33	0.97
09.00%2025A	12	01-May-25	1,322	101.05	8.65	101.99	8.35	0.94
11.00%2025A	10	01-Aug-25	1,414	107.37	8.71	108.17	8.47	0.80
10.35%2025A	8	15-Oct-25	1,489	105.15	8.81	106.26	8.50	1.11
06.75%2026A	5	15-Jan-26	1,581	92.43	8.89	93.12	8.69	0.69
09.00%2026A	13	01-Feb-26	1,598	100.09	8.97	100.86	8.76	0.77
05.35%2026A	15	01-Mar-26	1,626	86.38	9.14	87.23	8.88	0.85
11.00%2026A	11	01-Jun-26	1,718	107.11	9.10	108.16	8.84	1.04
11.50%2026A	10	01-Aug-26	1,779	108.78	9.22	109.97	8.93	1.20
11.40%2027A	8	15-Jan-27	1,946	108.64	9.30	110.02	8.98	1.39
11.75%2027A	10	15-Jun-27	2,097	110.40	9.36	111.89	9.04	1.48
07.80%2027A	7	15-Aug-27	2,158	92.83	9.41	94.56	9.00	1.73
10.30%2027A	8	15-Oct-27	2,219	103.38	9.55	105.36	9.13	1.98
11.25%2027A	10	15-Dec-27	2,280	107.83	9.55	109.89	9.13	2.06
10.75%2028A	10	15-Mar-28	2,371	105.34	9.63	107.24	9.24	1.90
09.00%2028B	15	01-May-28	2,418	96.58	9.71	98.03	9.40	1.45
09.00%2028A	15	01-Jul-28	2,479	97.00	9.61	98.69	9.26	1.69
11.50%2028A	13	01-Sep-28	2,541	109.54	9.59	111.01	9.31	1.47
13.00%2029A	15	01-Jan-29	2,663	117.64	9.58	119.53	9.25	1.89
13.00%2029B	15	01-May-29	2,783	116.83	9.81	119.46	9.37	2.63
11.00%2030A	15	15-May-30	3,162	105.38	10.05	107.78	9.65	2.40
11.25%2031A	12	15-Mar-31	3,466	107.66	9.98	109.91	9.63	2.26
08.00%2032A	20	01-Jan-32	3,758	87.69	9.93	90.16	9.52	2.47
09.00%2032A	20	01-Oct-32	4,032	94.03	9.90	96.78	9.48	2.75
11.20%2033A	15	15-Jan-33	4,138	108.11	9.98	110.63	9.63	2.52
09.00%2033A	20	01-Jun-33	4,275	93.65	9.93	96.49	9.50	2.83
13.25%2033A	20	01-Jul-33	4,305	122.77	9.93	126.22	9.50	3.45
09.00%2033B	20	01-Nov-33	4,428	93.54	9.93	96.43	9.50	2.89
13.25%2034A	20	01-Jan-34	4,489	122.46	10.03	126.39	9.55	3.93
10.25%2034A	15	15-Sep-34	4,746	99.64	10.30	102.75	9.87	3.10
11.50%2035A	20	15-Mar-35	4,927	108.14	10.37	112.17	9.85	4.04
10.50%2039A	20	15-Aug-39	6,541	102.29	10.22	105.84	9.80	3.55
12.00%2041A	25	01-Jan-41	7,046	115.02	10.20	117.89	9.90	2.87
09.00%2043A	30	01-Jun-43	7,927	89.17	10.25	92.00	9.90	2.83
13.50%2044A	30	01-Jan-44	8,141	127.71	10.30	131.54	9.95	3.83
13.50%2044B	30	01-Jun-44	8,293	126.78	10.40	131.70	9.95	4.92
12.50%2045A	30	01-Mar-45	8,566	117.31	10.50	122.45	10.00	5.15

# External Sector

## 4.1 Exchange Rates

Item	Week Ending - 17-Sep-2021			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
(Rs Per Unit) <sup>(a)</sup>					
USD	198.50	203.00	200.75	200.75	184.92
GBP	272.35	281.14	276.75	277.68	239.14
Yen	1.80	1.87	1.83	1.83	1.76
Euro	232.61	241.18	236.90	238.05	217.66
INR <sup>(b)</sup>			2.72	2.72	2.51
SDR	As at 16-Sep-2021		284.62	284.92	261.28
Central Bank Purchases and Sales <sup>(c)</sup> (US\$ Mn. )		August 2021	Month Ago	Year Ago	
Purchases		49.38	37.65	121.00	
Sales		225.50	-	28.00	



Item	Week Ending	Week Ago	Year Ago
	17-Sep-2021		
Average Daily Interbank Volume (US\$ mn)	14.54	16.01	53.18

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (Rs per US\$) <sup>(d)</sup>	Week Ending 17-Sep-2021	Week Ago	Year Ago	
1 Month	200.78	201.06	184.66	
3 Months	-	-	184.83	
Average Daily Interbank Forward Volume (US\$ mn)	13.53	8.10	33.77	
Outstanding Forward Volume (US\$ mn)	As at 16-Sep-2021	792.41	843.68	1,736.87

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

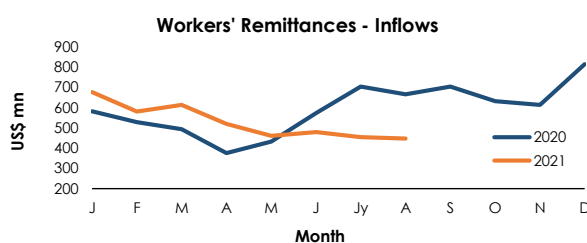
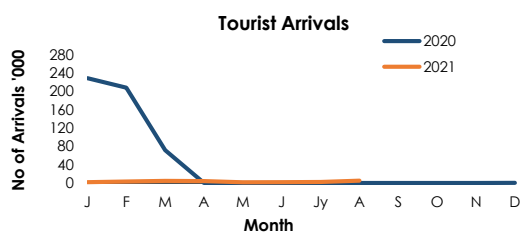
## 4.2 Tourism & Workers' Remittances

Item		2020	2021 <sup>(a)</sup>	2020	2021 <sup>(a)</sup>	% Change
		August	August	Jan-Aug	Jan-Aug	
Tourist Arrivals	Number	-	5,040	507,311	24,377	(95.2)
Earnings from Tourism	US\$ mn	-	6.8 <sup>(c)</sup>	681.9 <sup>(b)</sup>	32.8 <sup>(c)</sup>	(95.2)
	Rs. bn	-	1.4 <sup>(c)</sup>	124.1 <sup>(b)</sup>	6.5 <sup>(c)</sup>	(94.8)
Workers' Remittances (Inflows)	US\$ mn	664.5	446.6	4,346.2	4,224.3	(2.8)
	Rs. bn	122.9	89.5	805.5	831.7	3.3

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



#### 4.3 Official Reserve Assets as at end August 2021 <sup>(a) (b)</sup>

Official Reserve Assets (USD Mn)	<b>3,550.7</b>
(1) Foreign Currency Reserves	2,957.9
(2) Reserve position in the IMF	68.2
(3) SDRs	132.9 <sup>(c)</sup>
(4) Gold	390.6
(5) Other Reserve Assets	1.1

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

(c) Of the IMF's allocation of SDR 554.8 mn received by Sri Lanka on 23<sup>rd</sup> August 2021, a large portion was converted into US dollars

#### 4.4 International Reserves & Foreign Currency Liquidity as at end July 2021 <sup>(a) (b)</sup>

Official Reserve Assets (USD mn)	
Official Reserve Assets	<b>2,805.9</b>
(1) Foreign currency reserves	2,334.4
(a) Securities	376.5
(b) Total currency and deposits with	1,958.0
(i) other national central banks, BIS and IMF	615.2
(ii) banks headquartered inside the reporting country of which located abroad	1.3
(iii) banks headquartered outside the reporting country	1,341.5
(2) Reserve position in the IMF	68.4
(3) SDRs	12.2
(4) Gold	390.8
(5) Other reserve assets	0.1

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,985.0)	(260.6)	(1,447.2)	(5,277.2)
outflows (-)				
Principal	(5,597.7)	(226.8)	(1,116.9)	(4,253.9)
Interest	(1,387.3)	(33.8)	(330.3)	(1,023.2)
inflows (+)				
Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(531.0)	(200.0)	(151.0)	(180.0)
(i) Short positions <sup>(d)</sup> (-)	(531.0)	(200.0)	(151.0)	(180.0)
(ii) Long positions (+)				
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.1)	(0.1)		

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

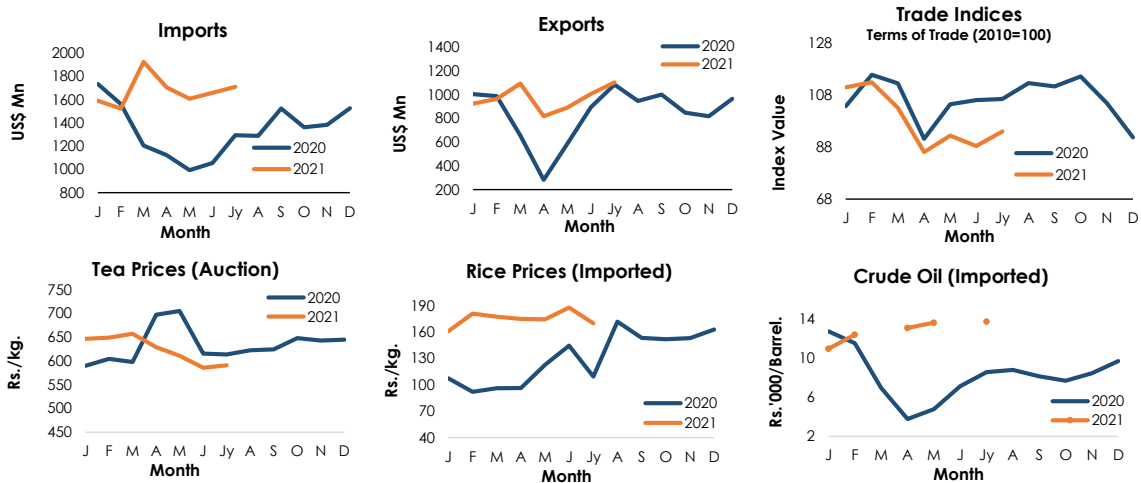
(c) This includes only the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

#### 4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Jul 2020	Jan-Jul 2021 <sup>(a)</sup>	% Change	Jan-Jul 2020	Jan-Jul 2021 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>5,497.8</b>	<b>6,802.6</b>	<b>23.7</b>	<b>1,015,851.6</b>	<b>1,339,969.3</b>	<b>31.9</b>
Agricultural	1,300.1	1,526.0	17.4	241,115.6	300,742.8	24.7
Industrial	4,176.5	5,236.4	25.4	770,811.3	1,031,311.4	33.8
Food, Beverages and Tobacco	262.2	296.5	13.1	48,562.2	58,407.0	20.3
Textiles and Garments	2,413.0	2,941.5	21.9	445,059.4	579,058.5	30.1
Petroleum Products	246.2	248.6	1.0	45,231.9	49,061.7	8.5
Leather, Rubber products etc.	450.4	621.0	37.9	83,278.6	122,376.6	46.9
Other	804.7	1,128.7	40.3	148,679.3	222,407.6	49.6
Mineral	12.6	27.6	118.2	2,343.4	5,433.5	131.9
Other	8.6	12.5	46.4	1,581.3	2,481.6	56.9
<b>Imports</b>	<b>8,968.3</b>	<b>11,724.8</b>	<b>30.7</b>	<b>1,661,617.8</b>	<b>2,309,571.9</b>	<b>39.0</b>
Consumer Goods	2,071.7	2,255.0	8.8	384,505.5	444,050.0	15.5
Intermediate Goods	4,901.1	6,932.4	41.4	907,410.1	1,365,375.3	50.5
Investment Goods	1,984.3	2,530.6	27.5	367,633.0	498,804.3	35.7
Other	11.2	6.8	(39.4)	2,069.2	1,342.3	(35.1)
<b>Trade Balance</b>	<b>(3,470.5)</b>	<b>(4,922.3)</b>	<b>-</b>	<b>(645,766.2)</b>	<b>(969,602.6)</b>	<b>-</b>

(a) Provisional



#### 4.6 Trade Indices (2010=100) (a)

Item	2021 July <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	153.6	140.2	151.0
Quantity	163.1	156.7	170.2
Unit Value	94.2	89.5	88.7
<b>Total Imports</b>			
Value	153.0	148.5	115.8
Quantity	152.7	146.7	138.7
Unit Value	100.2	101.2	83.5
<b>Terms of Trade</b>	93.9	88.4	106.2

(a) In US\$ Terms (b) Provisional

#### 4.7 Commodity Prices

Item	2020 July	2021 July <sup>(a)</sup>	% Change	2020 July	2021 July <sup>(a)</sup>	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.30	2.96	(10.5)	613.83	591.09	(3.7)
Imports (C I F)		US\$/MT			Rs/MT	
Rice	588.33	849.01	44.3	109,339.56	169,782.43	55.3
Sugar	403.24	623.64	54.7	74,941.49	124,713.91	66.4
Wheat	260.06	294.30	13.2	48,330.98	58,854.26	21.8
Crude Oil	46.23	68.92	49.08	8,592.25	13,782.71	60.41

(a) Provisional