

Weekly Economic Indicators

03rd September 2021



Highlights of the Week

Real Sector

CCPI based headline inflation (Y-o-Y) increased to 6.0 per cent in August 2021 from 5.7 per cent in July 2021 due to monthly increases observed in prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 11.5 per cent and 3.5 per cent, respectively, in August 2021.

During the first half of 2021, domestic tea production increased notably in comparison to the corresponding period of the previous year owing to favourable weather conditions and prices. Production of rubber also increased in response to high market prices while coconut production increased considerably due to the lagged effect of favourable weather conditions prevailed during latter part of 2020.

During the period under review (28.08.2021 to 03.09.2021), crude oil prices were on a largely upward trend. Prices were driven by supply concerns due to Hurricane Ida in the United States and on concerns of OPEC+ members regarding any further output increases amid the fourth wave of COVID-19 in some countries. Prices were also supported by favorable weekly employment data from the United States highlighting demand side recovery. Overall, both Brent and WTI prices increased by US dollars 0.18 per barrel and US dollars 1.12 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 03rd September 2021 increased by 7 bps to 6.01 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 181.720 bn by the end of this week, compared to a surplus of Rs. 13.263 bn by the end of last week.

By 03rd September 2021, the All Share Price Index (ASPI) increased by 4.31 per cent to 9,316.65 points and the S&P SL 20 Index increased by 4.47 per cent to 3,494.76 points, compared to the index values of last week.

External Sector

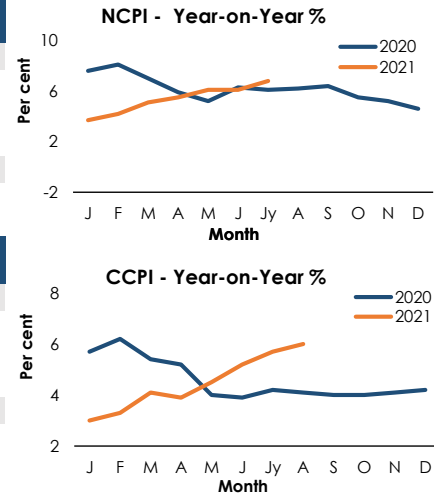
During the year up to 03rd September 2021, the Sri Lankan rupee depreciated against the US dollar by 10.1 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling by 11.4 per cent, the Indian rupee by 10.3 per cent, the Euro by 6.9 per cent and the Japanese yen by 4.2 per cent during this period.

The gross official reserves were estimated at US dollars 2,805.9 mn as at end July 2021.

Real Sector

1.1 Price Indices

NCPI(2013=100)	July 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	146.6	145.7	137.3
Monthly Change %	0.6	1.5	0.0
Annual Average Change %	5.4	5.4	5.9
Year - on - Year Change %	6.8	6.1	6.1
National Consumer Price Index (NCPI) - Core	145.6	144.6	139.4
Annual Average Change %	4.4	4.4	4.5
Year - on - Year Change %	4.4	4.1	4.5
CCPI(2013=100)	August 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	143.5	143.1	135.4
Monthly Change %	0.3	0.5	0.0
Annual Average Change %	4.3	4.2	4.8
Year - on - Year Change %	6.0	5.7	4.1
Colombo Consumer Price Index (CCPI) - Core	144.6	144.1	138.9
Annual Average Change %	3.2	3.1	3.8
Year - on - Year Change %	4.1	3.7	3.2



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

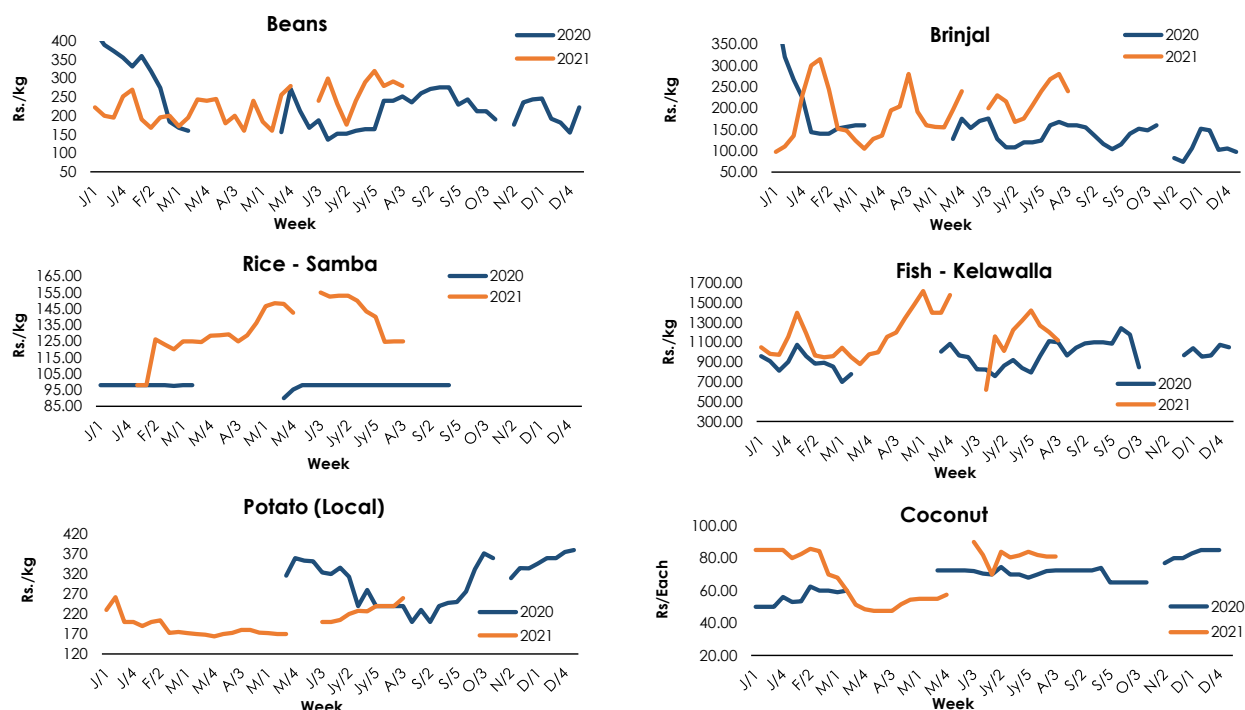
Food Item	Average Wholesale Prices				Average Retail Prices ^(a)			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	119.37	119.27	124.67	96.50	n.a.	n.a.	139.80	98.00
Kekulu (Red)	94.63	94.53	91.67	88.75	n.a.	n.a.	99.60	93.00
Vegetables								
Beans	195.00	170.00	258.00	215.83	n.a.	n.a.	286.00	244.50
Cabbage	120.00	120.00	129.00	115.63	n.a.	n.a.	160.00	162.29
Carrot	110.00	100.00	112.00	126.38	n.a.	n.a.	142.00	165.75
Tomato	105.00	100.00	53.00	75.00	n.a.	n.a.	76.00	109.08
Pumpkin	120.00	120.00	90.00	140.88	n.a.	n.a.	120.00	172.50
Snake Gourd	120.00	140.00	150.00	107.50	n.a.	n.a.	180.00	143.75
Brinjal	125.00	130.00	167.00	121.25	n.a.	n.a.	196.00	158.75
Other Foods								
Red Onion (Local)	205.23	185.67	212.71	129.50	n.a.	n.a.	283.00	173.75
Big Onion (Imported)	85.61	96.46	87.17	108.46	n.a.	n.a.	98.25	133.25
Potato (Local)	202.15	228.08	172.85	147.75	n.a.	n.a.	202.00	181.67
Dried Chilli (Imported)	530.33	508.67	502.13	380.00	n.a.	n.a.	532.00	420.00
Dhal	251.10	240.67	187.40	135.00	n.a.	n.a.	195.00	145.00
Egg - White (Each)	16.50	17.50	18.00	21.00	n.a.	n.a.	18.50	22.38
Coconut (Each)	72.25	n.a.	72.00	n.a.	n.a.	n.a.	90.00	66.00
Green Chilli	120.00	150.00	162.00	146.25	n.a.	n.a.	204.00	205.00
Lime	145.00	122.50	73.00	53.75	n.a.	n.a.	98.00	97.50
Fish ^(b)								
Kelawalla	670.00	566.00	687.50	557.50	n.a.	n.a.	n.a.	870.00
Balaya	350.00	316.00	417.50	300.00	n.a.	n.a.	n.a.	400.00
Salaya	248.00	254.00	255.00	145.00	n.a.	n.a.	n.a.	185.00
Hurulla	510.00	367.50	502.00	307.50	n.a.	n.a.	n.a.	407.50

(a) In Peliyagoda Manning market retail trade activities were not carried out during this week and previous week.

(b) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21st October 2020.

n.a - not available

Narahenpita Economic Centre-Retail Prices ^(a)



(a) Retail trade activities were not carried out in Narahenpita Economic Centres during this week and previous week.

1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail ^(a)
Rice		
Samba	n.a.	n.a.
Kekulu (Red)	n.a.	n.a.
Vegetables		
Beans	172.50	n.a.
Cabbage	87.50	n.a.
Carrot	71.25	n.a.
Tomato	101.25	n.a.
Pumpkin	76.25	n.a.
Snake Gourd	72.50	n.a.
Brinjal	116.25	n.a.
Ash Plantain	45.00	n.a.
Other Foods		
Red Onion (Local)	188.75	n.a.
Big Onion (Imported)	85.00	n.a.
Potato (Local)	155.00	n.a.
Dried Chilli (Imported)	n.a.	n.a.
Coconut (Each)	59.75	n.a.

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	122.60	121.00	115.50	96.88
Kekulu (White)	97.00	97.00	97.50	83.63
Kekulu (Red)	95.10	92.50	95.60	87.00
Nadu	109.00	109.00	100.20	85.25

1.2.3 Narahenpita Economic Centre ^(a)

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	n.a.	n.a.
Kekulu (Red)	n.a.	n.a.
Vegetables		
Beans	n.a.	n.a.
Cabbage	n.a.	n.a.
Carrot	n.a.	n.a.
Tomato	n.a.	n.a.
Pumpkin	n.a.	n.a.
Snake Gourd	n.a.	n.a.
Brinjal	n.a.	n.a.
Ash Plantain	n.a.	n.a.
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	n.a.	n.a.
Potato (Local)	n.a.	n.a.
Potato (Imported)	n.a.	n.a.
Dried Chilli (Imported)	n.a.	n.a.
Dhal	n.a.	n.a.
Sugar - White	n.a.	n.a.
Egg - White (Each)	n.a.	n.a.
Coconut (Each)	n.a.	n.a.
Green Chilli	n.a.	n.a.
Fish		
Kelawalla	n.a.	n.a.
Balaya	n.a.	n.a.
Salaya	n.a.	n.a.
Hurulla	n.a.	n.a.

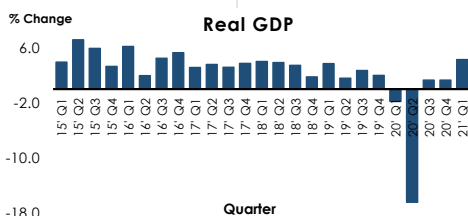
(a) Retail trade activities were not carried out in both Dambulla and Narahenpita Economic Centres during this week and previous week.

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2020	2021	% Change
	Annual ^{(a)(b)}	Annual ^(a)	1 st Qtr ^{(a)(b)}	1 st Qtr ^(a)	
Agriculture	1.0	(2.4)	(6.5)	6.1	
Industry	2.6	(6.9)	(7.9)	5.5	
Services	2.2	(1.5)	2.9	3.0	
Taxes less subsidies on products	2.4	(8.0)	(10.8)	11.2	
GDP	2.3	(3.6)	(1.8)	4.3	

(a) Provisional (b) Revised



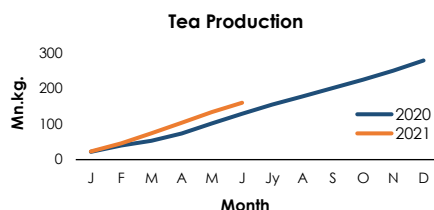
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 Jan - June ^(a)	2021 Jan - June ^(b)	%Change
Tea	(mn kg)	130.5	159.7	22.4
Rubber	(mn kg)	37.6	43.5	15.8
Coconut	(mn Nuts)	1,349.6	1,491.3	10.5

(a) Revised

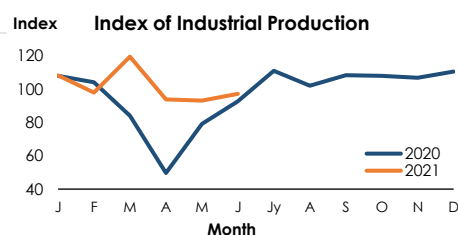
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	June		% Change
	2020 ^(b)	2021 ^(c)	
Index of Industrial Production (IIP)	92.5	97.2	5.1
Food products	106.2	112.3	5.8
Wearing apparel	71.5	75.4	5.5
Other non-metallic mineral products	102.5	131.9	28.7
Coke and refined petroleum products	77.9	74.9	(3.8)
Rubber and plastic products	55.3	105.2	90.2
Chemicals and chemical products	113.8	69.5	(38.9)
Beverages	112.0	52.1	(53.5)

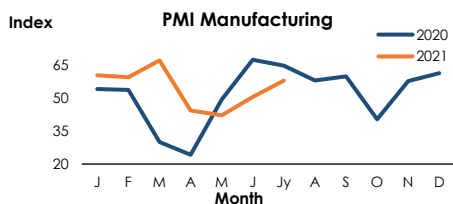
(a) Major 7 sub divisions (b) Revised (c) Provisional



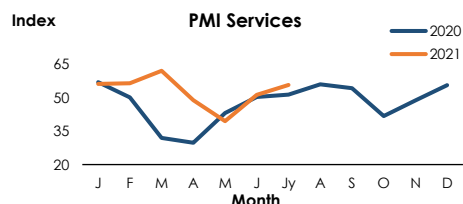
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	June 2020	July 2020	June 2021	July 2021
Index	67.3	64.6	50.4	57.8



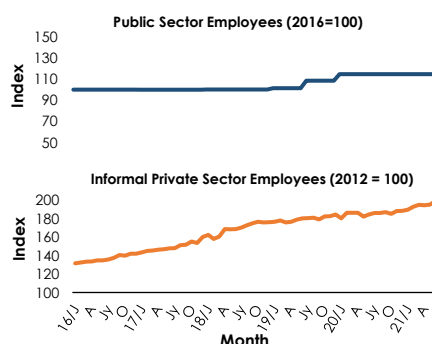
Month/Year	PMI Services			
	June 2020	July 2020	June 2021	July 2021
Index	50.4	51.4	51.3	55.7



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 June	2021 June	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	-
Informal Private Sector Employees (2012 = 100) - Nominal	184.6	199.3	7.9
Agriculture	194.5	202.9	4.3
Industry	185.0	202.6	9.5
Services	180.1	194.5	8.0



1.7.2 Employment^(a)

Item	2020 1 st Qtr	2021 ^(b) 1 st Qtr	2020 Annual
Labour Force Participation rate	51.0	50.9	50.6
Unemployment rate	5.7	5.7	5.5

Item	2019 4 th Qtr	2020 4 th Qtr	2020 Annual
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Employed Persons by Sectors^(c) (as a % of Total Employment)

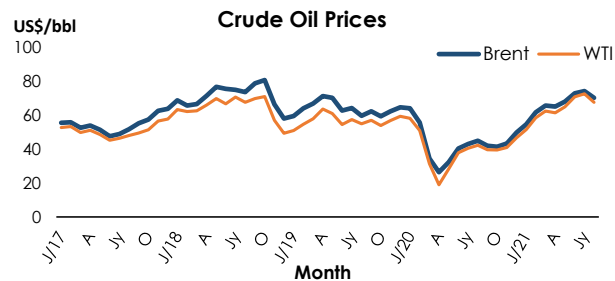
Agriculture	27.1	29.0	27.1
Industry	26.9	26.2	26.9
Services	46.1	44.8	46.0

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35	73.11	71.01	-
July	43.07	40.64	46.23	74.41	72.79	68.92
August	45.07	42.40	47.74	70.45	67.76	-
September	42.02	39.67	44.05	-	-	-
October	41.55	39.55	41.77	-	-	-
November	43.48	40.99	45.88	-	-	-
December	49.91	46.82	51.89	-	-	-
Date	2020		2021			
28 August	45.03	42.89	-	-	-	-
29 August	-	-	-	-	-	-
30 August	-	-	72.69	68.54	-	-
31 August	46.08	43.10	73.00	68.87	-	-
01 September	45.58	42.76	72.99	68.75	-	-
02 September	45.92	43.14	71.01	67.94	-	-
03 September	44.43	41.58	72.87	69.66	-	-

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 03-Sep-2021	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	5.00	5.00	4.50
Standing Lending Facility Rate	6.00	6.00	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.87	5.77	4.53
Treasury Bill Yields (Primary Market)			
91-Day	5.92	5.87	4.52
182-Day	5.95	5.90	4.67
364-Day	5.96	5.93	4.89
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	6.01	5.94	6.55
	Jul-21	Month Ago	Year Ago
Savings Deposits	0.10-6.00	0.10-7.00	0.20-7.00
One Year Fixed Deposits	0.25-15.00	0.25-15.00	1.60-15.00
	Aug-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	4.75	4.77	6.74
Average Weighted Fixed Deposit Rate (AWFDR)	5.62	5.67	8.26
	Jul-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	4.99	4.98	5.78
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.15	5.10	5.96
	Jul-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.45	9.50	12.29
Average Weighted New Lending Rate (AWNLR)	8.09	7.47	9.85
National Savings Bank (NSB)			
	Jul-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	4.00
One Year Fixed Deposits	5.00	5.00	5.75

Treasury Bond Auction	02 Yrs 30-Aug-2021	04 Yrs 01 Mon 30-Aug-2021
Coupon rate	9.00	10.35
Weighted Average Yield	6.75	8.55

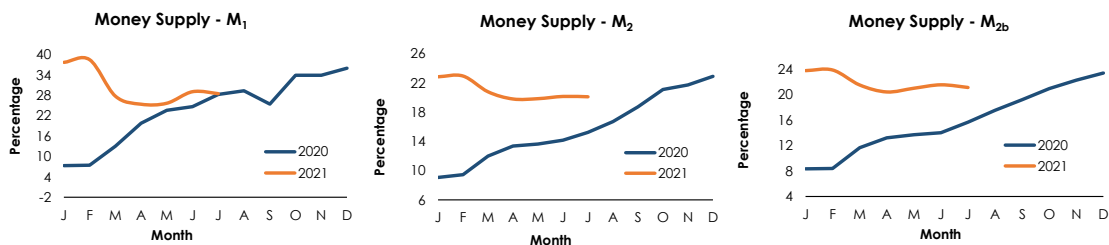
Bank wise- AWPR	Week ending 03-Sep-2021	Week Ago	Bank wise- AWPR	Week ending 03-Sep-2021	Week Ago
Bank of Ceylon	6.10	6.04	Cargills Bank	7.08	6.29
People's Bank	5.94	5.83	HSBC	6.99	6.84
Hatton National Bank	5.72	5.93	Standard Chartered Bank	6.33	6.30
Commercial Bank of Ceylon	5.63	5.67	Citi Bank	9.20	5.95
Sampath Bank	5.94	6.39	Deutsche Bank	6.07	5.61
Seylan Bank	6.04	5.96	Habib Bank ^(a)	5.20	5.20
Union Bank of Colombo	6.57	6.59	Indian Bank ^(a)	8.00	8.00
Pan Asia Banking Corporation	7.69	7.70	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	5.69	5.47	MCB Bank	5.64	5.73
DFCC Bank	7.51	6.90	State Bank of India	6.94	7.45
NDB Bank	6.40	6.23	Public Bank ^(a)	5.63	5.63
Amana Bank ^(a)	5.96	5.96			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

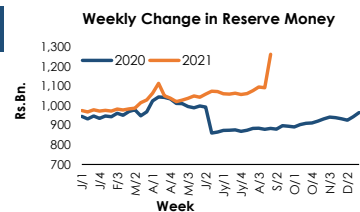
Item	Rs. bn			Annual Change (%)		
	2021 July ^(a)	Month Ago	Year Ago ^(b)	2021 July ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,063.9	1,065.1	878.8	21.1	22.6	(1.1)
M ₁	1,317.0	1,293.3	1,024.6	28.5	29.1	28.3
M ₂	9,269.6	9,136.2	7,717.8	20.1	20.1	15.2
M _{2b}	10,303.6	10,164.8	8,507.4	21.1	21.5	15.7
Net Foreign Assets of the Banking System ^(c)	(699.4)	(481.3)	(48.9)	(1,330.2)	(4,012.3)	(142.9)
Monetary Authorities	10.3	306.6	785.2	(98.7)	(62.8)	(4.7)
Commercial Banks	(709.6)	(787.9)	(834.1)	14.9	5.8	(17.5)
Domestic Banking Units (DBUs)	(433.4)	(476.0)	(406.3)	(6.7)	(26.4)	(18.5)
Offshore Banking Units (OBUs)	(276.3)	(311.9)	(427.8)	35.4	32.2	(16.6)
Net Domestic Assets of the Banking System ^(c)	11,003.0	10,646.1	8,556.3	28.6	27.1	18.2
Net Credit to the Government	5,513.4	5,194.6	3,783.6	45.7	44.3	39.9
Monetary Authorities	1,418.0	1,178.9	550.0	157.8	111.8	59.0
Commercial Banks	4,095.4	4,015.7	3,233.6	26.7	32.0	37.1
DBUs	3,667.8	3,574.0	2,755.6	33.1	39.4	40.2
OBUs	427.6	441.7	478.0	(10.5)	(7.8)	21.5
Credit to Public Corporations	1,140.9	1,132.1	982.6	16.1	19.0	34.7
DBUs	653.7	656.0	557.0	17.4	22.8	20.5
OBUs	487.2	476.1	425.6	14.5	14.1	59.3
Credit to the Private Sector	6,661.5	6,584.9	5,828.0	14.3	12.9	4.2
DBUs	6,163.1	6,100.3	5,383.8	14.5	13.3	3.9
OBUs	498.3	484.6	444.1	12.2	8.7	7.6
Other Items (Net)	(2,312.8)	(2,265.5)	(2,037.8)	(13.5)	(12.9)	(14.1)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	02-Sep-2021	26-Aug-2021	Change
Reserve Money (Rs. mn)	1,261,734.63	1,091,070.87	170,663.76



2.4 Money Market Activity (Overnight)

Item	30-Aug-2021	31-Aug-2021	01-Sep-2021	02-Sep-2021	03-Sep-2021
Call Money Market					
Weighted Average Rate (% p.a.)	5.78	5.79	5.88	5.96	5.96
Gross Volume (Rs. mn)	45,360	40,970	29,550	27,000	29,050
Repo Market					
Weighted Average Rate (% p.a.)	5.77	5.79	5.80	5.81	5.84
Gross Volume (Rs. mn)	21,138	20,611	13,170	16,531	17,749

2.5 CBSL Securies Portfolio

Item	30-Aug-2021	31-Aug-2021	01-Sep-2021	02-Sep-2021	03-Sep-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,215,097.86	1,215,097.86	1,221,099.44	1,221,099.44	1,261,065.46
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,178,767.21	1,179,569.16	1,185,637.31	1,185,857.68	1,223,505.77

2.6 Open Market Operations

Item	30-Aug-2021	31-Aug-2021	01-Sep-2021	02-Sep-2021	03-Sep-2021
Short-Term Auction					
Repo Amount Offered (Rs. bn)	10.000				
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)	1				
Bids Received (Rs. bn)	9.500				
Amount Accepted (Rs. bn)	9.500				
Minimum Accepted Rate (% p.a.)	5.70				
Maximum Accepted Rate (% p.a.)	5.75				
Weighted Average Yield Rate (% p.a.)	5.71				
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	102.117	109.649	72.369	76.036	85.689
Standing Lending Facility (Rs. bn)	112.100	150.690	277.980	290.735	267.409
Total Overnight Market Liquidity (Rs. bn)	(0.483)	(41.041)	(205.611)	(214.699)	(181.720)
Total Outstanding Market Liquidity (Rs. bn)**	(0.483)	(41.041)	(205.611)	(214.699)	(181.720)

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2021	2021
	End Dec	End May	End June ^(b)
Total Number of Active Cards	1,879,255	1,923,592	1,943,267
Local (accepted only locally)	17,291	16,696	16,556
Global (accepted globally)	1,861,964	1,906,896	1,926,711
Outstanding balance (Rs.mn)	117,260	119,678	118,636
Local (accepted only locally)	32,760	33,575	33,563
Global (accepted globally)	84,500	86,102	85,074

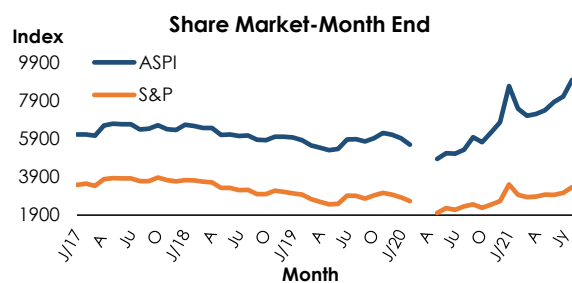
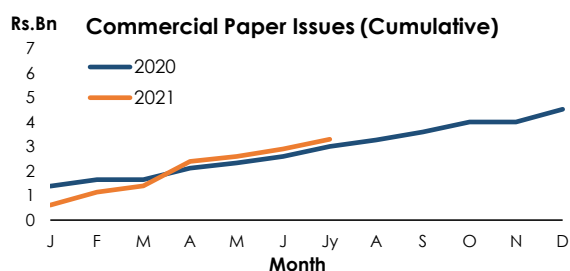
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2021	2021
	End Dec	End June	End July ^(b)
Total Issues - Cumulative ^(c)	4.5	2.9	3.3
Outstanding (as at end of the period)	1.5	2.1	1.6

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



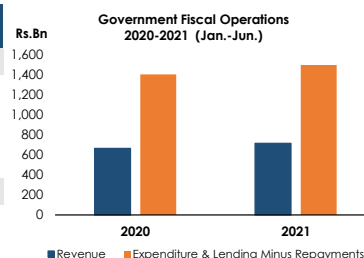
2.9 Share Market

Item	As at 03-Sep-2021	As at 27-Aug-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	9,316.65	8,931.33	5,311.42
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,494.76	3,345.25	2,321.57
Daily Turnover (Weekly Average)(Rs. mn)	11,950.70	11,009.95	1,324.35
Market Capitalisation (Rs.bn)	4,151.63	3,979.93	2,308.41
Foreign Purchases (Rs. mn)	59.11	129.75	91.25
Foreign Sales (Rs. mn)	1,608.33	117.36	297.22
Net Foreign Purchases (Rs. mn)	(1,549.22)	12.39	(205.97)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

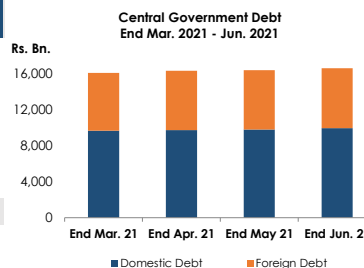
Item	2020 Jan-June ^(a)	2021 Jan-June ^(b)
Revenue and Grants	665.5	715.3
Revenue	663.4	714.5
Tax	580.8	641.2
Non tax	82.5	73.3
Grants	2.1	0.7
Expenditure & Lending Minus Repayments	1,401.2	1,495.5
Recurrent	1,237.4	1,311.0
Capital & Lending Minus Repayments	163.7	184.5



(a) Excluding the adjustments for fiscal sector statistics of 2019 as announced in the Budget Speech for 2020.
(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) (a)

Item	End 2020	End June 2021 ^(b)
Total domestic debt	9,065.1	9,931.7
of which		
Treasury bills	1,620.7	1,795.2
Treasury bonds	5,713.3	6,092.3
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,632.8
Total outstanding govt. debt	15,117.2	16,564.5



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 01st September 2021

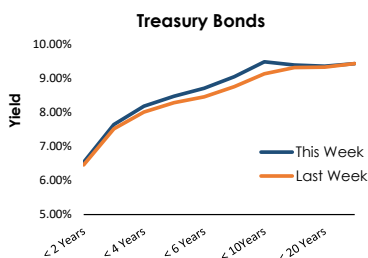
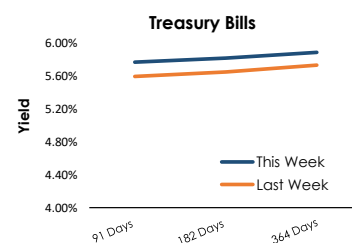
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	5.92	5.87	5.86	5.68	5.77	5.60
	182 Day	5.95	5.90	5.91	5.72	5.82	5.65
	364 Day	5.96	5.93	6.01	5.77	5.89	5.73
Treasury Bonds	< 2 Years	6.75	-	6.64	6.44	6.54	6.46
	< 3 Years	-	-	7.75	7.54	7.65	7.52
	< 4 Years	8.55	-	8.29	8.07	8.18	8.01
	< 5 Years	-	-	8.60	8.35	8.47	8.29
	< 6 Years	-	-	8.86	8.56	8.71	8.46
	< 8 Years	-	-	9.22	8.88	9.05	8.76
	< 10 Years	-	-	9.69	9.29	9.49	9.14
	< 15 Years	-	-	9.54	9.25	9.40	9.32
	< 20 Years	-	-	9.51	9.22	9.36	9.33
	< 30 Years	-	-	9.56	9.31	9.44	9.44

(a) Primary market transactions during the week ending 01st September 2021

(b) Average of the secondary market quotes

Both T-bill and T-bond secondary market yield curves have shifted upwards considerably during this week compared to the last week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Jan-22	5.75	43.51	45.40
	25-Jul-22	5.88	38.36	39.78
	18-Apr-23	5.75	30.62	29.30
	14-Mar-24	6.85	25.05	24.44
	28-Jun-24	6.35	22.62	22.09
Treasury Bills	03-Jun-25	6.13	18.85	18.99
	03-Nov-25	6.85	18.63	18.78
	18-Jul-26	6.83	17.68	17.56
	11-May-27	6.20	15.89	15.60
	18-Apr-28	6.75	15.60	15.33
	14-Mar-29	7.85	16.32	15.98
28-Mar-30	7.55	15.20	14.93	



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 01st September 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,074,150.52	2,068,165.33
Treasury Bonds ^(a)	6,294,679.55	6,219,989.80
Total	8,368,830.06	8,288,155.12
T-bills and T-bonds held by Foreigners	2,087.09	2,087.09
Sri Lanka Development Bonds (SLDBs)	484,136.10	460,851.46

The outstanding stock of T-bills and T-bonds held by foreigners has not changed in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	68,500.00	56,500.00
Total Bids Received	83,106.00	88,492.00
Total Bids Accepted	25,251.00	37,317.00
Treasury Bonds		
Amount Offered	50,000.00	-
Total Bids Received	50,000.00	-
Total Bids Accepted	4,000.00	-

Weekly T-bill auction was oversubscribed by 1.2 times and the T-Bond auction was fully subscribed during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	53,770.39	42,408.71
Repo Transaction (Sales/Purchases)	155,066.76	152,675.34
Treasury Bonds		
Outright Transaction (Sales/Purchases)	86,185.40	72,498.58
Repo Transaction (Sales/Purchases)	713,673.38	597,478.39

The total volume of secondary market transactions in T-bills and T-bonds has increased by 16.60 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032, respectively.

3.5 Two way Quotes (Treasury Bills) - 03rd September 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.89	5.69	99.89	5.56	0.00
1 Month	99.53	5.75	99.54	5.60	0.01
2 Month	99.05	5.79	99.07	5.66	0.02
3 Month	98.55	5.87	98.59	5.70	0.04
4 Month	98.07	5.88	98.12	5.73	0.05
5 Month	97.58	5.90	97.64	5.74	0.06
6 Month	97.07	5.93	97.17	5.75	0.09
7 Month	96.57	5.96	96.68	5.77	0.10
8 Month	96.08	5.97	96.20	5.78	0.13
9 Month	95.57	5.99	95.73	5.78	0.16
10 Month	95.07	5.99	95.24	5.80	0.16
11 Month	94.57	6.01	94.76	5.80	0.19
12 Month	94.06	6.02	94.28	5.80	0.22

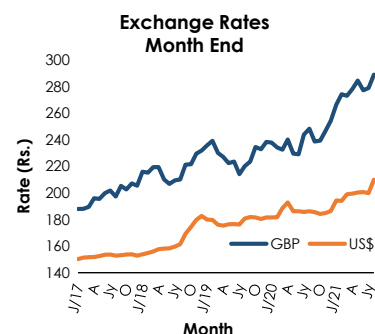
3.6 Two way Quotes (Treasury Bonds) - 03rd September 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.45%2021A	7	15-Oct-21	42	100.43	5.48	100.45	5.30	0.02
11.50%2021A	5	15-Dec-21	103	101.59	5.62	101.64	5.45	0.05
08.00%2022A	10	01-Jan-22	120	100.74	5.61	100.78	5.48	0.04
10.70%2022A	3	15-Mar-22	193	102.51	5.84	102.60	5.66	0.10
11.20%2022A	9	01-Jul-22	301	104.13	5.98	104.29	5.79	0.15
10.00%2022A	8	01-Oct-22	393	103.90	6.19	104.14	5.96	0.24
05.75%2022A	3	15-Nov-22	438	99.41	6.26	99.66	6.04	0.24
07.90%2022A	3	15-Dec-22	468	101.90	6.32	102.15	6.12	0.25
08.65%2023A	3	15-Jan-23	499	102.78	6.48	103.11	6.23	0.33
10.00%2023A	6	15-Mar-23	558	104.95	6.55	105.30	6.31	0.35
11.50%2023A	6	15-May-23	619	107.74	6.59	108.06	6.40	0.32
10.20%2023A	5	15-Jul-23	680	105.96	6.73	106.33	6.53	0.37
09.00%2023A	10	01-Sep-23	728	103.93	6.86	104.31	6.66	0.38
11.20%2023A	9	01-Sep-23	728	107.93	6.88	108.29	6.69	0.35
07.00%2023A	20	01-Oct-23	758	100.26	6.86	100.61	6.68	0.34
06.30%2023A	3	15-Nov-23	803	98.51	7.04	98.94	6.82	0.43
11.60%2023A	5	15-Dec-23	833	109.33	7.09	109.85	6.85	0.52
11.40%2024A	10	01-Jan-24	850	108.43	7.38	108.92	7.16	0.49
10.90%2024A	5	15-Mar-24	924	107.63	7.53	108.22	7.28	0.60
10.25%2024A	5	15-Jun-24	1,016	106.32	7.68	106.92	7.44	0.60
11.00%2024A	8	01-Aug-24	1,063	108.23	7.78	108.80	7.57	0.57
09.85%2024A	5	15-Sep-24	1,108	104.69	8.08	105.20	7.89	0.51
06.00%2024A	10	01-Dec-24	1,185	94.38	7.99	94.82	7.83	0.44
10.25%2025A	10	15-Mar-25	1,289	105.80	8.32	106.49	8.10	0.69
09.00%2025A	12	01-May-25	1,336	101.59	8.48	102.31	8.25	0.72
11.00%2025A	10	01-Aug-25	1,428	108.43	8.42	109.23	8.19	0.80
10.35%2025A	8	15-Oct-25	1,503	106.01	8.58	106.98	8.31	0.97
06.75%2026A	5	15-Jan-26	1,595	93.69	8.51	94.53	8.26	0.85
09.00%2026A	13	01-Feb-26	1,612	100.96	8.73	102.18	8.40	1.22
05.35%2026A	15	01-Mar-26	1,640	87.37	8.81	88.22	8.56	0.85
11.00%2026A	11	01-Jun-26	1,732	108.59	8.74	109.65	8.48	1.05
11.50%2026A	10	01-Aug-26	1,793	110.27	8.87	111.40	8.60	1.13
11.40%2027A	8	15-Jan-27	1,960	110.48	8.90	111.95	8.57	1.47
11.75%2027A	10	15-Jun-27	2,111	112.35	8.96	113.89	8.64	1.54
07.80%2027A	7	15-Aug-27	2,172	94.40	9.04	96.22	8.62	1.82
10.30%2027A	8	15-Oct-27	2,233	105.01	9.21	106.81	8.83	1.80
11.25%2027A	10	15-Dec-27	2,294	111.14	8.89	112.82	8.56	1.67
10.75%2028A	10	15-Mar-28	2,385	107.48	9.20	109.20	8.86	1.73
09.00%2028B	15	01-May-28	2,432	97.63	9.48	99.45	9.11	1.82
09.00%2028A	15	01-Jul-28	2,493	99.62	9.07	101.35	8.73	1.73
11.50%2028A	13	01-Sep-28	2,555	110.93	9.34	112.77	9.00	1.84
13.00%2029A	15	01-Jan-29	2,677	121.09	9.00	122.60	8.75	1.51
13.00%2029B	15	01-May-29	2,797	117.57	9.69	121.25	9.08	3.68
11.00%2030A	15	15-May-30	3,176	106.55	9.86	110.23	9.26	3.69
11.25%2031A	12	15-Mar-31	3,480	107.99	9.93	110.15	9.60	2.16
08.00%2032A	20	01-Jan-32	3,772	91.47	9.30	93.24	9.02	1.77
09.00%2032A	20	01-Oct-32	4,046	97.77	9.33	99.71	9.04	1.94
11.20%2033A	15	15-Jan-33	4,152	113.01	9.32	115.69	8.97	2.68
09.00%2033A	20	01-Jun-33	4,289	97.44	9.36	99.51	9.07	2.07
13.25%2033A	20	01-Jul-33	4,319	127.31	9.38	129.87	9.08	2.56
09.00%2033B	20	01-Nov-33	4,442	96.52	9.49	97.93	9.29	1.41
13.25%2034A	20	01-Jan-34	4,503	126.87	9.50	128.59	9.30	1.72
10.25%2034A	15	15-Sep-34	4,760	103.04	9.83	105.61	9.49	2.57
11.50%2035A	20	15-Mar-35	4,941	109.94	10.13	112.67	9.79	2.73
10.50%2039A	20	15-Aug-39	6,555	107.47	9.62	110.52	9.28	3.05
12.00%2041A	25	01-Jan-41	7,060	122.94	9.40	125.59	9.15	2.65
09.00%2043A	30	01-Jun-43	7,941	95.85	9.45	98.11	9.20	2.26
13.50%2044A	30	01-Jan-44	8,155	136.77	9.50	139.81	9.25	3.04
13.50%2044B	30	01-Jun-44	8,307	136.37	9.55	139.41	9.30	3.04
12.50%2045A	30	01-Mar-45	8,580	125.19	9.75	128.01	9.50	2.82

External Sector

4.1 Exchange Rates

Item	Week Ending - 03-Sep-2021			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
(Rs Per Unit) ^(a)					
USD	198.50	203.00	200.75	200.50	185.27
GBP	290.36	300.19	295.28	277.27	247.18
Yen	1.91	1.98	1.94	1.84	1.74
Euro	249.54	259.01	254.27	236.38	219.23
INR ⁽¹⁾			2.84	2.70	2.53
SDR	As at 02-Sep-2021		298.88	284.15	263.75
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			July 2021	Month Ago	Year Ago
Purchases			37.65	33.71	162.50
Sales			-	-	-



Item	Week Ending	Week Ago	Year Ago
	03-Sep-2021		
Average Daily Interbank Volume (US\$ mn)	13.24	7.80	56.66

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ending	Week Ago	Year Ago	
	03-Sep-2021			
1 Month	203.60	205.64	185.95	
3 Months	-	-	186.22	
Average Daily Interbank Forward Volume (US\$ mn)	4.90	11.41	27.93	
Outstanding Forward Volume (US\$ mn)	As at 02-Sep-2021	886.63	899.13	1,792.75

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

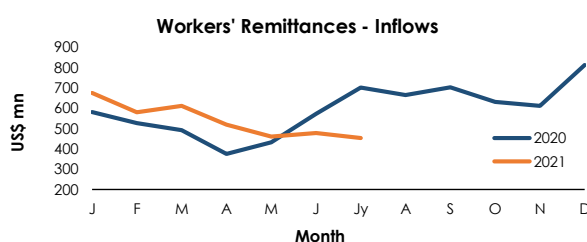
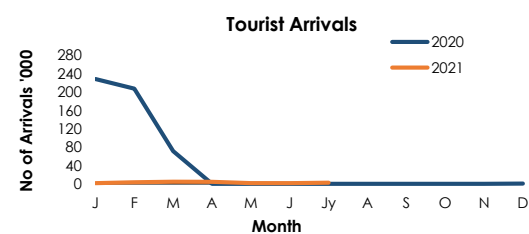
4.2 Tourism & Workers' Remittances

Item		2020	2021 ^(a)	2020	2021 ^(a)	% Change
		July	July	Jan-Jul	Jan-Jul	
Tourist Arrivals	Number	-	2,429	507,311	19,337	(96.2)
Earnings from Tourism	US\$ mn	-	3.3 ^(c)	681.9 ^(b)	26.0 ^(c)	(96.2)
	Rs. bn	-	0.7 ^(c)	124.1 ^(b)	5.1 ^(c)	(95.9)
Workers' Remittances (Inflows)	US\$ mn	702.1	453.3	3,681.7	3,777.6	2.6
	Rs. bn	130.5	90.6	682.7	742.2	8.7

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 International Reserves & Foreign Currency Liquidity as at end July 2021 ^{(a) (b)}

Official Reserve Assets (USD mn)	
Official Reserve Assets	2,805.9
(1) Foreign currency reserves	2,334.4
(a) Securities	376.5
(b) Total currency and deposits with	1,958.0
(i) other national central banks, BIS and IMF	615.2
(ii) banks headquartered inside the reporting country of which located abroad	1.3
(iii) banks headquartered outside the reporting country	1,341.5
(2) Reserve position in the IMF	68.4
(3) SDRs	12.2
(4) Gold	390.8
(5) Other reserve assets	0.1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,985.0)	(260.6)	(1,447.2)	(5,277.2)
outflows (-) Principal	(5,597.7)	(226.8)	(1,116.9)	(4,253.9)
Interest	(1,387.3)	(33.8)	(330.3)	(1,023.2)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(531.0)	(200.0)	(151.0)	(180.0)
(i) Short positions (-) ^(d)	(531.0)	(200.0)	(151.0)	(180.0)
(ii) Long positions (+)				
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.1)	(0.1)		

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

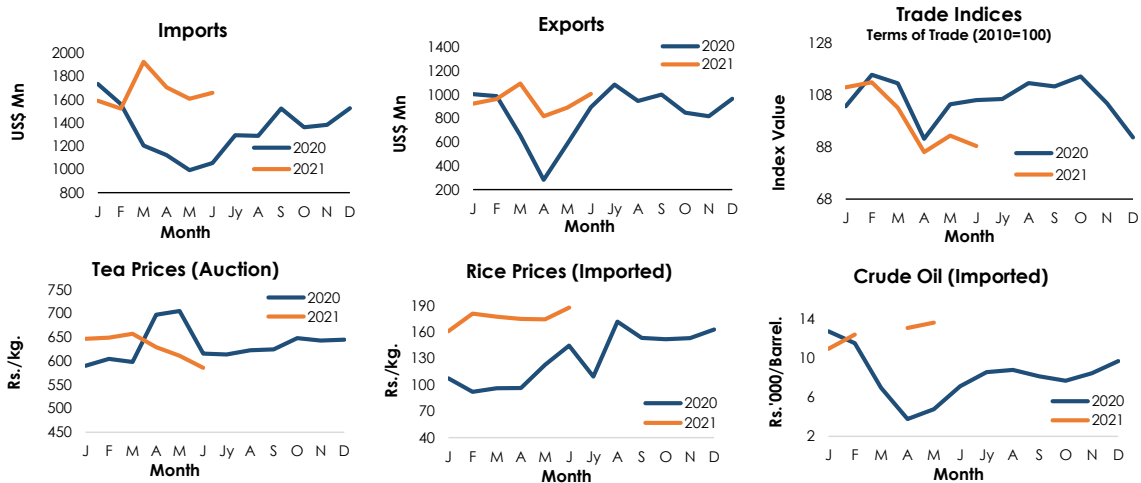
(c) This includes only the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD mn			Rs mn		
	Jan-Jun 2020	Jan-Jun 2021 ^(a)	% Change	Jan-Jun 2020	Jan-Jun 2021 ^(a)	% Change
Exports	4,412.8	5,699.0	29.1	814,201.8	1,119,292.4	37.5
Agricultural	1,039.0	1,258.9	21.2	192,580.6	247,333.3	28.4
Industrial	3,357.1	4,407.7	31.3	618,536.1	865,590.4	39.9
Food, Beverages and Tobacco	197.8	248.0	25.4	36,606.0	48,709.7	33.1
Textiles and Garments	1,943.9	2,487.4	28.0	357,867.6	488,245.4	36.4
Petroleum Products	219.5	196.7	(10.4)	40,273.2	38,672.5	(4.0)
Leather, Rubber products etc.	361.8	522.2	44.3	66,816.7	102,616.7	53.6
Other	634.1	953.4	50.4	116,972.6	187,346.1	60.2
Mineral	9.7	24.9	155.6	1,802.4	4,891.4	171.4
Other	7.0	7.5	8.0	1,282.7	1,477.2	15.2
Imports	7,674.6	10,014.7	30.5	1,421,186.4	1,967,590.8	38.4
Consumer Goods	1,782.1	1,912.3	7.3	330,683.3	375,517.0	13.6
Intermediate Goods	4,166.8	5,950.1	42.8	770,945.0	1,168,944.8	51.6
Investment Goods	1,715.2	2,147.4	25.2	317,619.3	422,174.5	32.9
Other	10.5	4.9	(53.8)	1,938.8	954.5	(50.8)
Trade Balance	(3,261.8)	(4,315.7)		(606,984.5)	(848,298.4)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2021 June ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	140.2	124.1	124.4
Quantity	156.7	137.4	143.8
Unit Value	89.5	90.3	86.5
Total Imports			
Value	148.5	143.9	94.5
Quantity	146.7	147.1	115.8
Unit Value	101.2	97.8	81.6
Terms of Trade	88.4	92.4	106.1

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2020 June	2021 June ^(a)	% Change	2020 June	2021 June ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.31	2.93	(11.5)	615.69	585.61	(4.9)
Imports (C I F)		US\$/MT			Rs/MT	
Rice	777.68	939.75	20.8	144,613.94	187,777.28	29.8
Sugar	396.50	490.96	23.8	73,731.80	98,102.05	33.1
Wheat	264.20	319.57	21.0	49,128.33	63,855.50	30.0
Crude Oil ^(b)	38.35	-	-	7,130.80	-	-

(a) Provisional

(b) Crude Oil was not imported in June 2021