

# Weekly Economic Indicators

20<sup>th</sup> August 2021



# Highlights of the Week

## Real Sector

Purchasing Managers' Indices for both Manufacturing and Services activities increased at a higher rate in July 2021, recording 57.8 and 55.7 compared to June 2021.

During the period under review (14.08.2021 to 20.08.2021), crude oil prices fell to its' lowest levels in three months period. Crude oil prices fell due to slow down in economic activities in China, unexpected rise in US gasoline inventories, slower demand for fuel with the increase in COVID-19 cases worldwide and renewed lockdowns in countries with low vaccination rates. Overall, both Brent and WTI prices declined by US dollars 3.08 per barrel and US dollars 3.84 per barrel, respectively, during the period.

## Monetary Sector

On 19<sup>th</sup> August 2021, the Central Bank decided to increase its Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) by 50 bps each, to 5.00 per cent and 6.00 per cent respectively. The Bank Rate, which is linked to the SLFR with a margin of +300 bps, automatically adjusted to 9.00 per cent. The Statutory Reserve Ratio (SRR) applicable on all rupee deposit liabilities of licensed commercial banks (LCBs) also increased by 2.0 percentage points to 4.00 per cent, with effect from the reserve maintenance period commencing on 01<sup>st</sup> September 2021.

Weekly AWPR for the week ending 20<sup>th</sup> August 2021 increased by 16 bps to 5.87 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 9.149 bn by the end of this week, compared to a surplus of Rs. 15.488 bn by the end of last week.

By 20<sup>th</sup> August 2021, the All Share Price Index (ASPI) increased by 3.05 per cent to 8,240.06 points and the S&P SL 20 Index increased by 2.03 per cent to 3,051.64 points, compared to the index values of last week.

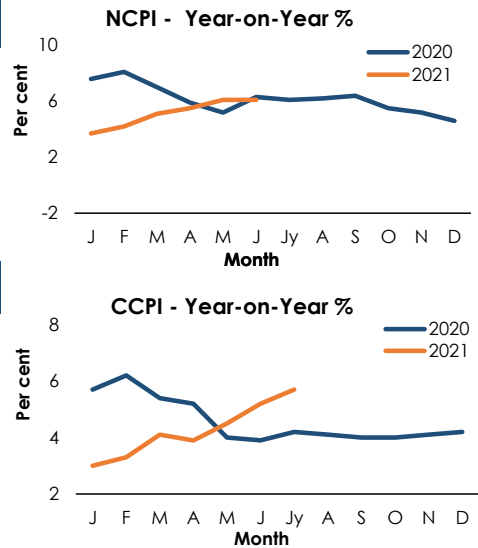
## External Sector

During the year up to 20<sup>th</sup> August 2021, the Sri Lankan rupee depreciated against the US dollar by 6.7 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling by 6.6 per cent, the Indian rupee by 5.2 per cent, the Euro by 1.7 per cent and the Japanese yen by 0.7 per cent during this period.

# Real Sector

## 1.1 Price Indices

NCPI(2013=100)	June 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	145.7	143.6	137.3
Monthly Change %	1.5	1.0	1.4
Annual Average Change %	5.4	5.4	5.6
Year - on - Year Change %	6.1	6.1	6.3
National Consumer Price Index (NCPI) - Core	144.6	143.7	138.9
Annual Average Change %	4.4	4.4	4.6
Year - on - Year Change %	4.1	4.2	4.4
CCPI(2013=100)	July 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	143.1	142.4	135.4
Monthly Change %	0.5	1.5	0.1
Annual Average Change %	4.2	4.1	4.8
Year - on - Year Change %	5.7	5.2	4.2
Colombo Consumer Price Index (CCPI) - Core	144.1	143.1	138.9
Annual Average Change %	3.1	3.0	4.0
Year - on - Year Change %	3.7	3.2	3.2



Source: Department of Census and Statistics

## 1.2 Prices

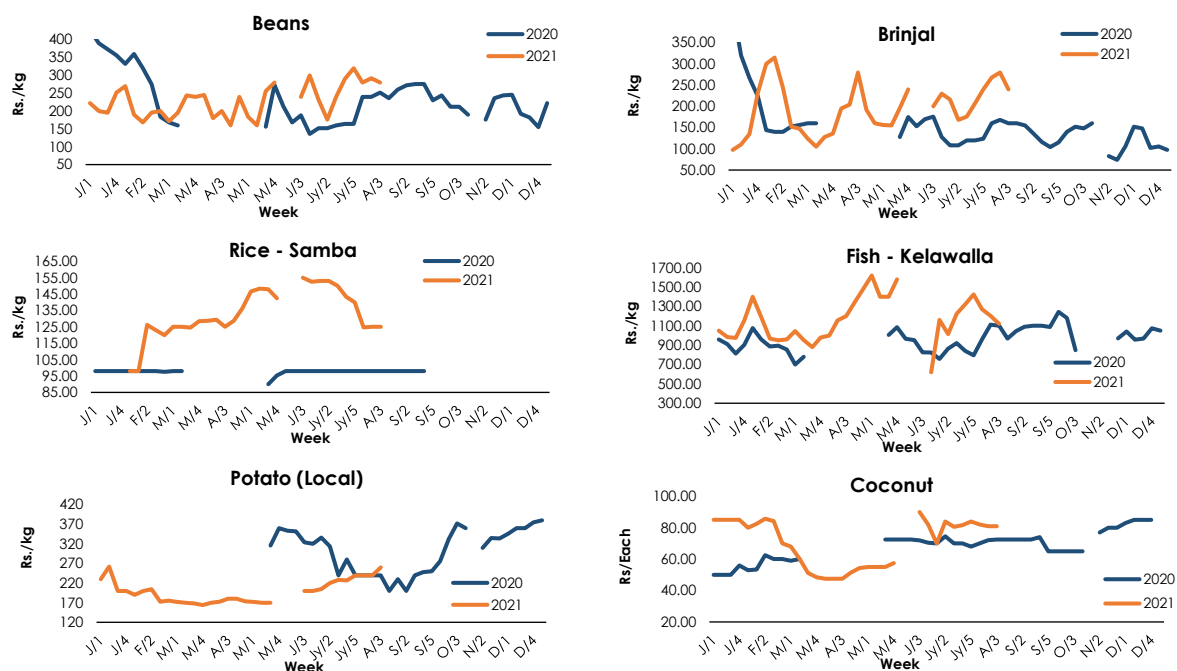
### 1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
<b>Rice</b>								
Samba	120.33	119.53	136.99	96.00	135.00	137.00	151.00	98.00
Kekulu (Red)	93.23	91.33	100.00	89.00	98.00	98.80	115.00	93.00
<b>Vegetables</b>								
Beans	231.00	219.00	228.00	200.33	271.00	249.00	268.00	234.00
Cabbage	100.00	124.00	104.00	122.00	136.00	153.00	146.00	161.00
Carrot	96.00	110.00	98.00	86.00	136.00	140.00	140.00	124.00
Tomato	106.00	77.00	80.00	49.33	140.00	95.00	108.00	81.00
Pumpkin	109.00	90.00	88.00	123.00	132.00	120.00	118.00	161.00
Snake Gourd	136.00	140.00	130.00	103.33	163.00	168.00	160.00	140.33
Brinjal	138.00	150.00	110.00	125.33	168.00	167.00	148.00	165.00
<b>Other Foods</b>								
Red Onion (Local)	195.60	184.86	267.76	125.37	222.50	219.00	300.00	168.70
Big Onion (Imported)	98.12	85.88	77.46	96.60	116.00	96.67	96.67	119.67
Potato (Local)	219.12	195.77	178.43	144.60	230.00	200.00	200.00	179.27
Dried Chilli (Imported)	500.00	496.67	482.00	380.00	530.00	530.00	530.00	420.00
Dhal	216.00	195.33	187.50	135.00	230.00	203.75	210.00	145.00
Egg - White (Each)	18.20	18.45	16.70	21.80	18.70	18.90	17.30	22.80
Coconut (Each)	70.20	72.00	68.80	n.a.	90.00	90.00	91.00	62.90
Green Chilli	116.00	170.00	180.00	112.00	148.00	210.00	228.00	158.00
Lime	82.00	76.00	86.00	65.00	118.00	102.00	112.00	98.00
<b>Fish <sup>(a)</sup></b>								
Kelawalla	680.00	640.00	716.67	610.00	n.a.	n.a.	n.a.	910.00
Balaya	376.00	414.00	470.00	288.00	n.a.	n.a.	n.a.	388.00
Salaya	202.00	270.00	180.00	224.00	n.a.	n.a.	n.a.	268.00
Hurulla	440.00	517.50	500.00	480.00	n.a.	n.a.	n.a.	580.00

(a) In Peliyagoda Fisheries Trade Centre, retail trade activities were not carried out since 21<sup>st</sup> October 2020.

n.a. - not available

## Narahenpita Economic Centre-Retail Prices



### 1.2.2 Dambulla Market <sup>(a)</sup>

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
<b>Rice</b>		
Samba	144.00	150.00
Kekulu (Red)	93.00	98.00
<b>Vegetables</b>		
Beans	235.00	255.00
Cabbage	103.00	123.00
Carrot	99.50	119.50
Tomato	95.00	115.00
Pumpkin	105.00	125.00
Snake Gourd	99.00	119.00
Brinjal	145.00	165.00
Ash Plantain	47.50	67.50
<b>Other Foods</b>		
Red Onion (Local)	160.00	170.00
Big Onion (Imported)	100.50	110.50
Potato (Local)	172.50	182.50
Dried Chilli (Imported)	526.67	536.67
Coconut (Each)	58.00	63.00

### 1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	113.00	112.50	120.40	95.00
Kekulu (White)	95.00	94.60	100.80	84.80
Kekulu (Red)	93.50	94.20	96.80	87.10
Nadu	108.00	99.00	102.50	86.70

### 1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	125.00	125.00
Kekulu (Red)	99.60	93.00
<b>Vegetables</b>		
Beans	280.00	292.00
Cabbage	196.00	196.00
Carrot	160.00	160.00
Tomato	160.00	140.00
Pumpkin	166.00	188.00
Snake Gourd	236.00	256.00
Brinjal	240.00	280.00
Ash Plantain	n.a.	n.a.
<b>Other Foods</b>		
Red Onion (Local)	n.a.	320.00
Big Onion (Imported)	122.00	118.00
Potato (Local)	260.00	240.00
Potato (Imported)	172.00	156.00
Dried Chilli (Imported)	580.00	578.00
Dhal	229.00	216.00
Sugar - White	165.80	154.60
Egg - White (Each)	20.00	20.00
Coconut (Each)	81.00	81.00
Green Chilli	272.00	328.00
<b>Fish</b>		
Kelawalla	1,120.00	1,204.00
Balaya	450.00	535.00
Salaya	312.00	348.00
Hurulla	617.50	657.50

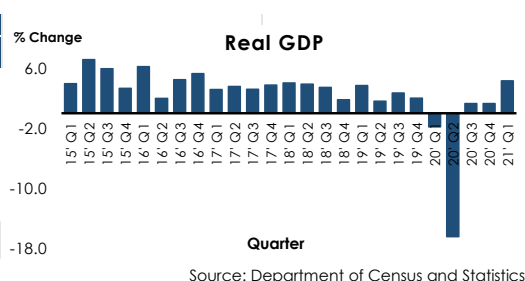
(a) Wholesale prices of Dambulla Market indicate the prices of the Dambulla Economic Centre, while retail prices of Dambulla market indicate the prices obtained from retailers operating in Dambulla city.

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2020	2021
	Annual <sup>(a)(b)</sup>	Annual <sup>(a)</sup>	1 <sup>st</sup> Qtr <sup>(a)(b)</sup>	1 <sup>st</sup> Qtr <sup>(a)</sup>
Agriculture	1.0	(2.4)	(6.5)	6.1
Industry	2.6	(6.9)	(7.9)	5.5
Services	2.2	(1.5)	2.9	3.0
Taxes less subsidies on products	2.4	(8.0)	(10.8)	11.2
<b>GDP</b>	<b>2.3</b>	<b>(3.6)</b>	<b>(1.8)</b>	<b>4.3</b>

(a) Provisional (b) Revised

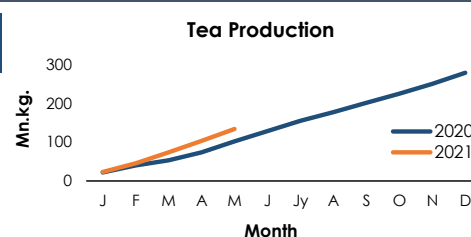


### 1.4 Agricultural Production

Item	Unit	2020 Jan - May <sup>(a)</sup>	2021 Jan - May <sup>(b)</sup>	%Change
Tea	(Mn kg)	103.1	133.8	29.8
Rubber	(Mn kg)	31.4	36.3	15.6
Coconut	(Mn Nuts)	1,103.4	1,216.2	10.2

(a) Revised

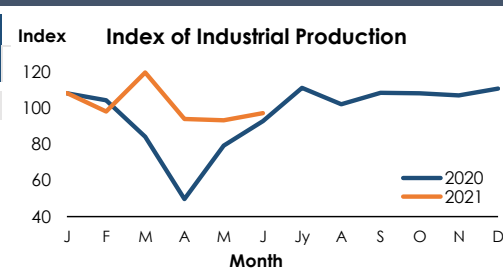
(b) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

Item	June		% Change
	2020 <sup>(b)</sup>	2021 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>92.5</b>	<b>97.2</b>	<b>5.1</b>
Food products	106.2	112.3	5.8
Wearing apparel	71.5	75.4	5.5
Other non-metallic mineral products	102.5	131.9	28.7
Coke and refined petroleum products	77.9	74.9	(3.8)
Rubber and plastic products	55.3	105.2	90.2
Chemicals and chemical products	113.8	69.5	(38.9)
Beverages	112.0	52.1	(53.5)

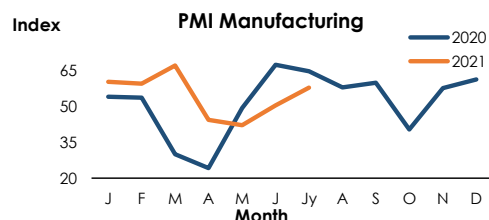
(a) Major 7 sub divisions (b) Revised (c) Provisional



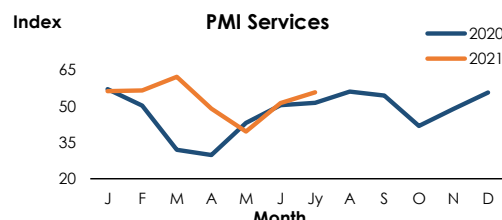
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	June 2020	July 2020	June 2021	July 2021
Index	67.3	64.6	50.4	57.8



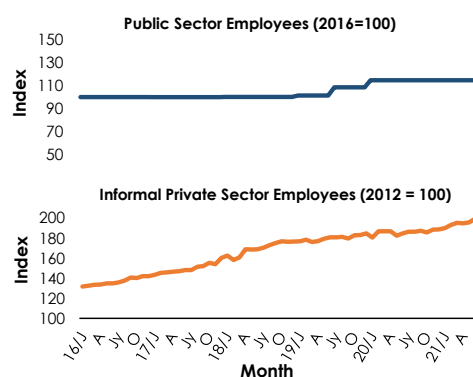
Month/Year	PMI Services			
	June 2020	July 2020	June 2021	July 2021
Index	50.4	51.4	51.3	55.7



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2020 June	2021 June	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	-
Informal Private Sector Employees (2012 = 100) - Nominal	184.6	199.3	7.9
Agriculture	194.5	202.9	4.3
Industry	185.0	202.6	9.5
Services	180.1	194.5	8.0



## 1.7.2 Employment<sup>(a)</sup>

Item	2020 1 <sup>st</sup> Qtr	2021 <sup>(b)</sup> 1 <sup>st</sup> Qtr	2020 Annual
Labour Force Participation rate	51.0	50.9	50.6
Unemployment rate	5.7	5.7	5.5

Item	2019 4 <sup>th</sup> Qtr	2020 4 <sup>th</sup> Qtr	2020 Annual
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### Employed Persons by Sectors<sup>(c)</sup> (as a % of Total Employment)

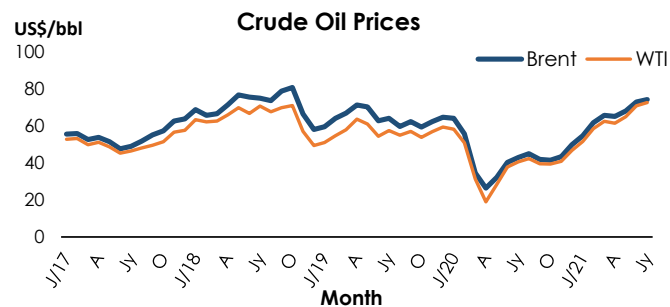
Agriculture	27.1	29.0	27.1
Industry	26.9	26.2	26.9
Services	46.1	44.8	46.0

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35	73.11	71.01	-
July	43.07	40.64	46.23	74.41	72.79	
August	45.07	42.40	47.74			
September	42.02	39.67	44.05			
October	41.55	39.55	41.77			
November	43.48	40.99	45.88			
December	49.91	46.82	51.89			
Date	2020			2021		
14 August	44.98	42.26		-	-	
15 August	-	-		-	-	
16 August	-	-		69.76	67.62	
17 August	45.09	42.34		69.69	67.49	
18 August	45.30	42.80		68.93	66.49	
19 August	45.19	42.71		67.36	64.48	
20 August	45.06	42.74		66.68	63.78	

Sources: Bloomberg  
Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

# Monetary Sector

## 2.1 Interest Rates (% p.a.)

Item		Week Ending 20-Aug-2021	Week Ago	Year Ago
Policy Interest Rates				
Standing Deposit Facility Rate		5.00	4.50	4.50
Standing Lending Facility Rate		6.00	5.50	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)		5.34	5.03	4.53
Treasury Bill Yields (Primary Market)				
91-Day		5.33	5.27	4.59
182-Day		5.34	5.27	4.71
364-Day		-	5.32	4.90
Licensed Commercial Banks				
Average Weighted Prime Lending Rate (AWPR)		5.87	5.71	6.98
		Jun-21	Month Ago	Year Ago
Savings Deposits		0.10-7.00	0.10-7.00	0.25-7.00
One Year Fixed Deposits		0.25-15.00	0.25-15.00	2.00-15.00
		Jul-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)		4.77	4.87	7.16
Average Weighted Fixed Deposit Rate (AWFDR)		5.67	5.82	8.69
		Jun-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)		4.98	4.77	7.20
Average Weighted New Fixed Deposit Rate (AWNFRD)		5.10	4.90	7.37
		Jun-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)		9.50	9.64	12.64
Average Weighted New Lending Rate (AWNLR)		7.47	7.74	11.18
National Savings Bank (NSB)				
		Jun-21	Month Ago	Year Ago
Savings Deposits		3.50	3.50	4.00
One Year Fixed Deposits		5.00	5.00	7.25

Treasury Bond Auction	03 Yrs 04 Mon 29-Jul-2021	04 Yrs 06 Mon 29-Jul-2021	06 Yrs 09 Mon 29-Jul-2021	09 Yrs 07 Mon 29-Jul-2021
Coupon rate	6.00	9.00	9.00	11.25
Weighted Average Yield	6.87	7.47	8.17	8.86

Bank wise- AWPR	Week ending 20-Aug-2021	Week Ago	Bank wise- AWPR	Week ending 20-Aug-2021	Week Ago
Bank of Ceylon	5.99	6.05	Cargills Bank	7.27	6.36
People's Bank	6.71	6.65	HSBC	6.40	6.40
Hatton National Bank	5.78	5.36	Standard Chartered Bank	6.00	6.13
Commercial Bank of Ceylon	5.49	5.55	Citi Bank	9.00	5.23
Sampath Bank	6.45	5.37	Deutsche Bank	5.86	5.82
Seylan Bank	6.30	6.23	Habib Bank <sup>(a)</sup>	5.20	5.20
Union Bank of Colombo	5.91	6.35	Indian Bank <sup>(a)</sup>	8.00	8.00
Pan Asia Banking Corporation	7.70	5.25	Indian Overseas Bank <sup>(a)</sup>	6.82	6.82
Nations Trust Bank	5.36	5.20	MCB Bank	5.70	5.58
DFCC Bank	6.32	6.10	State Bank of India	5.51	5.70
NDB Bank	5.90	5.81	Public Bank <sup>(a)</sup>	5.63	5.63
Amana Bank <sup>(a)</sup>	5.99	5.99			

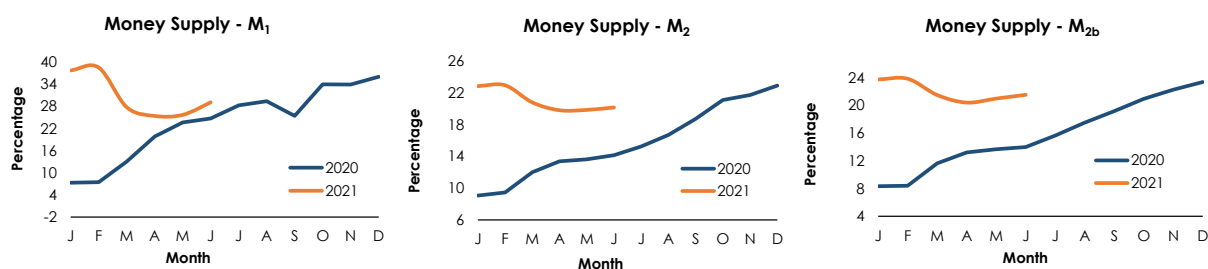
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.



## 2.2 Money Supply

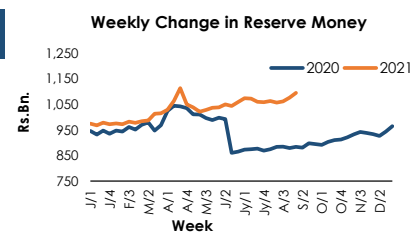
Item	Rs. bn			Annual Change (%)		
	2021 June <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>	2021 June <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>
Reserve Money	1,065.1	1,036.0	869.0	22.6	4.0	(0.6)
M <sub>1</sub>	1,293.3	1,246.6	1,001.9	29.1	25.7	24.7
M <sub>2</sub>	9,136.2	9,016.8	7,604.1	20.1	19.8	14.2
M <sub>2b</sub>	10,164.8	10,033.0	8,364.7	21.5	21.0	14.0
Net Foreign Assets of the Banking System <sup>(c)</sup>	(481.3)	(428.9)	(11.7)	(4,012.3)	(778.2)	(110.8)
Monetary Authorities	306.6	349.1	824.6	(62.8)	(57.3)	2.1
Commercial Banks	(787.9)	(778.0)	(836.3)	5.8	10.2	(19.6)
Domestic Banking Units (DBUs)	(476.0)	(480.9)	(376.5)	(26.4)	(22.0)	(22.6)
Offshore Banking Units (OBUs)	(311.9)	(297.1)	(459.9)	32.2	37.1	(17.2)
Net Domestic Assets of the Banking System <sup>(c)</sup>	10,646.1	10,461.9	8,376.5	27.1	25.4	15.9
Net Credit to the Government	5,194.6	5,024.0	3,599.4	44.3	45.0	34.9
Monetary Authorities	1,178.9	1,054.6	556.7	111.8	74.1	62.3
Commercial Banks	4,015.7	3,969.4	3,042.7	32.0	38.9	30.9
DBUs	3,574.0	3,529.9	2,563.6	39.4	48.6	32.4
OBUs	441.7	439.5	479.1	(7.8)	(9.2)	23.0
Credit to Public Corporations	1,132.1	1,112.7	951.3	19.0	16.8	30.3
DBUs	656.0	650.6	534.1	22.8	23.8	18.5
OBUs	476.1	462.1	417.2	14.1	8.2	49.3
Credit to the Private Sector	6,584.9	6,501.5	5,832.1	12.9	10.5	4.2
DBUs	6,100.3	6,029.1	5,386.3	13.3	10.9	3.9
OBUs	484.6	472.4	445.8	8.7	5.0	8.5
Other Items (Net)	(2,265.5)	(2,176.3)	(2,006.3)	(12.9)	(11.0)	(13.7)

(a) Provisional (b) Revised (c) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	19-Aug-2021	12-Aug-2021	Change
Reserve Money (Rs.Mn.)	1,094,773.78	1,076,330.65	18,443.13



## 2.4 Money Market Activity (Overnight)

Item	16-Aug-2021	17-Aug-2021	18-Aug-2021	19-Aug-2021	20-Aug-2021
Call Money Market					
Weighted Average Rate (% p.a.)	5.05	5.08	5.09	5.73	5.76
Gross Volume (Rs. Mn)	34,710	33,250	40,650	49,300	33,350
Repo Market					
Weighted Average Rate (% p.a.)	5.07	5.10	5.09	5.72	5.74
Gross Volume (Rs. Mn)	11,104	9,291	10,074	10,153	13,906

## 2.5 CBSL Securites Portfolio

Item	16-Aug-2021	17-Aug-2021	18-Aug-2021	19-Aug-2021	20-Aug-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. Mn)	1,174,209.26	1,174,209.26	1,174,209.26	1,174,209.26	1,203,435.25
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. Mn)	1,142,544.79	1,142,615.54	1,142,745.48	1,142,731.87	1,170,081.41



## 2.6 Open Market Operations

Item	16-Aug-2021	17-Aug-2021	18-Aug-2021	19-Aug-2021	20-Aug-2021
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	85.654	87.978	81.506	87.948	117.649
Standing Lending Facility (Rs. bn)	103.106	110.019	113.878	110.053	108.500
<b>Total Overnight Market Liquidity (Rs. bn)</b>	-17.452	-22.041	-32.372	-22.105	9.149
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	-17.452	-22.041	-32.372	-22.105	9.149

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2020 End Dec	2021 End May	2021 End June <sup>(b)</sup>
Total Number of Active Cards	1,879,255	1,923,592	1,943,267
Local (accepted only locally)	17,291	16,696	16,556
Global (accepted globally)	1,861,964	1,906,896	1,926,711
Outstanding balance (Rs.mn)	117,260	119,678	118,636
Local (accepted only locally)	32,760	33,575	33,563
Global (accepted globally)	84,500	86,102	85,074

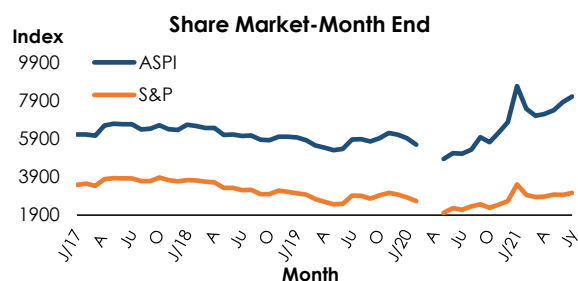
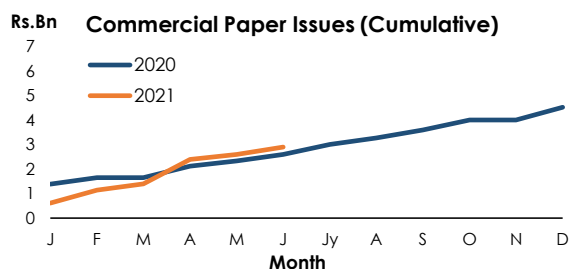
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2020 End Dec	2021 End May	2021 End June <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	4.5	2.6	2.9
Outstanding (as at end of the period)	1.5	2.3	2.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



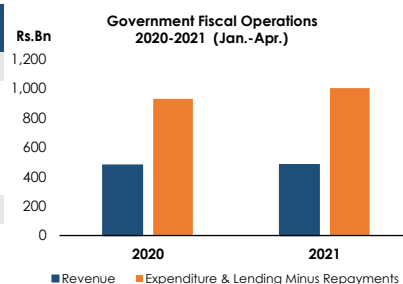
## 2.9 Share Market

Item	As at 20-Aug-2021	As at 13-Aug-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,240.06	7,996.04	5,382.38
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,051.64	2,990.91	2,394.18
Daily Turnover (Weekly Average)(Rs. mn)	4,237.16	3,597.10	2,212.71
Market Capitalisation (Rs.bn)	3,667.84	3,557.08	2,533.14
Foreign Purchases (Rs. mn)	396.95	21.24	72.62
Foreign Sales (Rs. mn)	771.15	42.75	147.31
Net Foreign Purchases (Rs. mn)	(374.19)	(21.52)	(74.69)

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

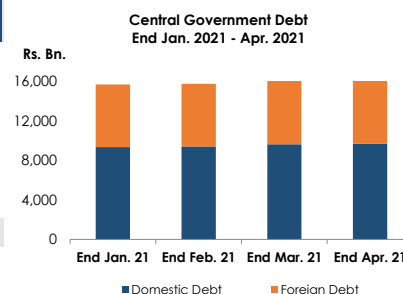
Item	2020 Jan-Apr <sup>(a)</sup>	2021 Jan-Apr <sup>(b)</sup>
<b>Revenue and Grants</b>	<b>478.7</b>	<b>482.3</b>
Revenue	476.7	481.7
Tax	408.5	427.3
Non tax	68.2	54.5
Grants	2.0	0.6
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>930.9</b>	<b>1,002.8</b>
Recurrent	820.7	890.1
Capital & Lending Minus Repayments	110.2	112.7



(a) Excluding the adjustments for fiscal sector statistics of 2019 as announced in the Budget Speech for 2020.  
(b) Provisional

## 3.2 Outstanding Central Government Debt (Rs.Bn) <sup>(a)</sup>

Item	End 2020	End Apr 2021 <sup>(b)</sup>
Total domestic debt	9,065.1	9,709.5
of which		
Treasury bills	1,620.7	1,759.1
Treasury bonds	5,713.3	6,011.9
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,578.3
<b>Total outstanding govt. debt</b>	<b>15,117.2</b>	<b>16,287.8</b>



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.  
(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

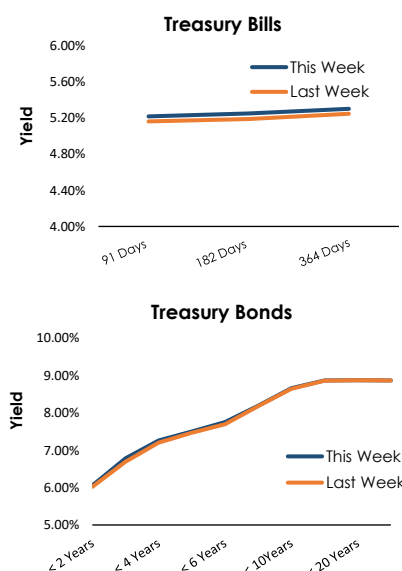
## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 18<sup>th</sup> August 2021

Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	5.33	5.27	5.27	5.17	5.22	5.16
	182 Day	5.34	5.27	5.30	5.21	5.25	5.19
	364 Day	-	5.32	5.35	5.25	5.30	5.25
	< 2 Years	-	-	6.11	6.00	6.06	6.02
Treasury Bonds	< 3 Years	-	-	6.85	6.72	6.79	6.69
	< 4 Years	-	-	7.33	7.19	7.26	7.20
	< 5 Years	-	-	7.58	7.42	7.50	7.47
	< 6 Years	-	-	7.86	7.66	7.76	7.69
	< 8 Years	-	-	8.27	8.11	8.19	8.18
	< 10 Years	-	-	8.77	8.56	8.66	8.64
	< 15 Years	-	-	8.96	8.77	8.87	8.86
	< 20 Years	-	-	8.98	8.77	8.87	8.87
	< 30 Years	-	-	8.94	8.80	8.87	8.87

(a) Primary market transactions during the week ending 18<sup>th</sup> August 2021  
(b) Average of the secondary market quotes

**T-bill yield curve has shifted upwards and T-bond yield curve remained broadly unchanged during this week compared to the last week.**

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Jan-22	5.75	24.24	20.82
	25-Jul-22	5.88	31.02	27.15
	18-Apr-23	5.75	24.24	28.74
	14-Mar-24	6.85	28.94	27.77
	28-Jun-24	6.35	26.13	25.12
International Sovereign Bonds	3-Jun-25	6.13	21.84	21.09
	3-Nov-25	6.85	21.41	20.70
	18-Jul-26	6.83	19.91	19.41
	11-May-27	6.20	17.87	17.33
	18-Apr-28	6.75	17.30	16.90
International Sovereign Bonds	14-Mar-29	7.85	17.90	17.43
	28-Mar-30	7.55	16.69	16.28



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 18<sup>th</sup> Aug 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
<b>Outstanding Stock of Government Securities</b>		
Treasury Bills	2,068,154.34	2,068,575.86
Treasury Bonds <sup>(a)</sup>	6,219,989.80	6,219,989.80
<b>Total</b>	<b>8,288,144.13</b>	<b>8,288,565.65</b>
T-bills and T-bonds held by Foreigners	2,087.03	2,087.03
Sri Lanka Development Bonds (SLDBs)	457,852.96	473,650.98

**The outstanding stock of T-bills and T-bonds held by foreigners has not changed in rupee terms during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Amount Offered	53,500.00	30,500.00
Total Bids Received	67,355.00	56,708.00
Total Bids Accepted	24,162.00	28,418.00
<b>Treasury Bonds</b>		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

**Weekly T-bill auction was oversubscribed by 1.3 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Outright Transaction (Sales/Purchases)	40,785.89	42,602.32
Repo Transaction (Sales/Purchases)	144,935.88	124,842.95
<b>Treasury Bonds</b>		
Outright Transaction (Sales/Purchases)	72,723.80	67,487.12
Repo Transaction (Sales/Purchases)	593,949.35	747,501.67

**The total volume of secondary market transactions in T-bills and T-bonds has decreased by 13.24 per cent in the reporting week compared to the previous week.**

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032, respectively.

### 3.5 Two way Quotes (Treasury Bills) - 20<sup>th</sup> August 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.90	5.41	99.90	5.18	0.00
1 Month	99.55	5.48	99.57	5.23	0.02
2 Month	99.09	5.53	99.13	5.29	0.04
3 Month	98.61	5.64	98.69	5.33	0.08
4 Month	98.15	5.64	98.24	5.37	0.09
5 Month	97.68	5.64	97.79	5.38	0.11
6 Month	97.19	5.69	97.35	5.36	0.16
7 Month	96.72	5.71	96.88	5.42	0.16
8 Month	96.24	5.72	96.43	5.42	0.19
9 Month	95.76	5.73	95.99	5.42	0.22
10 Month	95.28	5.74	95.52	5.46	0.24
11 Month	94.79	5.76	95.06	5.46	0.27
12 Month	94.29	5.79	94.63	5.44	0.34

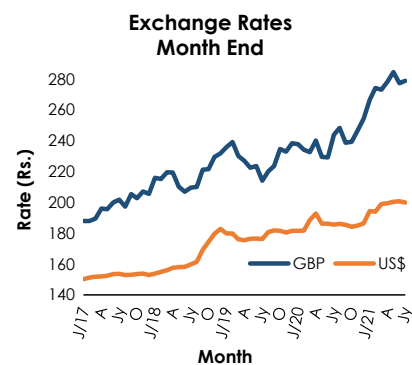
### 3.6 Two way Quotes (Treasury Bonds) - 20<sup>th</sup> August 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.45%2021A	7	15-Oct-21	56	100.58	5.48	100.61	5.29	0.03
11.50%2021A	5	15-Dec-21	117	101.84	5.54	101.89	5.37	0.06
08.00%2022A	10	1-Jan-22	134	100.83	5.61	100.88	5.46	0.05
10.70%2022A	3	15-Mar-22	207	102.69	5.82	102.80	5.63	0.11
11.20%2022A	9	1-Jul-22	315	104.36	5.93	104.53	5.74	0.16
10.00%2022A	8	1-Oct-22	407	104.29	5.95	104.47	5.79	0.18
05.75%2022A	3	15-Nov-22	452	99.64	6.05	99.85	5.87	0.22
07.90%2022A	3	15-Dec-22	482	102.23	6.10	102.46	5.93	0.22
08.65%2023A	3	15-Jan-23	513	103.30	6.15	103.53	5.98	0.23
10.00%2023A	6	15-Mar-23	572	105.45	6.29	105.70	6.13	0.25
11.50%2023A	6	15-May-23	633	108.26	6.39	108.54	6.22	0.29
10.20%2023A	5	15-Jul-23	694	106.59	6.46	106.88	6.30	0.29
09.00%2023A	10	1-Sep-23	742	104.37	6.67	104.76	6.46	0.39
11.20%2023A	9	1-Sep-23	742	108.55	6.63	108.91	6.45	0.36
07.00%2023A	20	1-Oct-23	772	100.58	6.70	100.91	6.53	0.33
06.30%2023A	3	15-Nov-23	817	99.09	6.74	99.38	6.60	0.29
11.60%2023A	5	15-Dec-23	847	110.29	6.73	110.64	6.57	0.35
11.40%2024A	10	1-Jan-24	864	109.08	7.15	109.55	6.94	0.48
10.90%2024A	5	15-Mar-24	938	108.25	7.32	108.90	7.05	0.65
10.25%2024A	5	15-Jun-24	1,030	106.92	7.48	107.57	7.23	0.66
11.00%2024A	8	1-Aug-24	1,077	109.04	7.52	109.68	7.29	0.63
09.85%2024A	5	15-Sep-24	1,122	106.05	7.60	106.66	7.38	0.61
06.00%2024A	10	1-Dec-24	1,199	95.22	7.67	95.63	7.52	0.42
10.25%2025A	10	15-Mar-25	1,303	107.63	7.76	108.17	7.59	0.55
09.00%2025A	12	1-May-25	1,350	103.33	7.94	104.03	7.72	0.69
11.00%2025A	10	1-Aug-25	1,442	109.91	8.02	110.62	7.82	0.71
10.35%2025A	8	15-Oct-25	1,517	108.21	7.98	109.11	7.74	0.90
06.75%2026A	5	15-Jan-26	1,609	94.90	8.15	95.69	7.93	0.80
09.00%2026A	13	1-Feb-26	1,626	103.04	8.17	104.09	7.89	1.05
05.35%2026A	15	1-Mar-26	1,654	89.26	8.24	89.91	8.05	0.65
11.00%2026A	11	1-Jun-26	1,746	110.60	8.26	111.43	8.06	0.83
11.50%2026A	10	1-Aug-26	1,807	112.68	8.32	113.63	8.10	0.95
11.40%2027A	8	15-Jan-27	1,974	112.57	8.45	113.77	8.19	1.20
11.75%2027A	10	15-Jun-27	2,125	114.55	8.52	115.84	8.26	1.29
07.80%2027A	7	15-Aug-27	2,186	96.46	8.57	97.98	8.23	1.52
10.30%2027A	8	15-Oct-27	2,247	108.31	8.53	109.84	8.23	1.53
11.25%2027A	10	15-Dec-27	2,308	113.26	8.49	114.22	8.31	0.96
10.75%2028A	10	15-Mar-28	2,399	109.89	8.74	111.01	8.53	1.12
09.00%2028B	15	1-May-28	2,446	101.10	8.78	102.49	8.50	1.39
09.00%2028A	15	1-Jul-28	2,507	100.89	8.82	102.36	8.54	1.47
11.50%2028A	13	1-Sep-28	2,569	113.37	8.90	114.71	8.66	1.34
13.00%2029A	15	1-Jan-29	2,691	121.78	8.90	122.69	8.75	0.91
13.00%2029B	15	1-May-29	2,811	121.07	9.13	123.52	8.73	2.46
11.00%2030A	15	15-May-30	3,190	110.38	9.24	113.11	8.81	2.73
11.25%2031A	12	15-Mar-31	3,494	111.41	9.41	114.05	9.03	2.64
08.00%2032A	20	1-Jan-32	3,786	91.45	9.30	93.23	9.02	1.78
09.00%2032A	20	1-Oct-32	4,060	97.76	9.33	99.71	9.04	1.94
11.20%2033A	15	15-Jan-33	4,166	113.04	9.32	115.73	8.97	2.69
09.00%2033A	20	1-Jun-33	4,303	97.44	9.36	99.51	9.07	2.07
13.25%2033A	20	1-Jul-33	4,333	127.36	9.38	129.93	9.08	2.56
09.00%2033B	20	1-Nov-33	4,456	96.51	9.49	97.92	9.29	1.41
13.25%2034A	20	1-Jan-34	4,517	126.91	9.50	128.64	9.30	1.73
10.25%2034A	15	15-Sep-34	4,774	105.15	9.55	107.48	9.25	2.33
11.50%2035A	20	15-Mar-35	4,955	112.87	9.77	115.70	9.42	2.84
10.50%2039A	20	15-Aug-39	6,569	108.09	9.55	111.01	9.23	2.92
12.00%2041A	25	1-Jan-41	7,074	122.96	9.40	125.61	9.15	2.65
09.00%2043A	30	1-Jun-43	7,955	95.85	9.45	98.11	9.20	2.26
13.50%2044A	30	1-Jan-44	8,169	136.79	9.50	139.83	9.25	3.04
13.50%2044B	30	1-Jun-44	8,321	136.38	9.55	139.43	9.30	3.05
12.50%2045A	30	1-Mar-45	8,594	125.19	9.75	128.02	9.50	2.82

# External Sector

## 4.1 Exchange Rates

Item	Week Ending - 20-Aug-2021			Average Rate	
(Rs Per Unit) <sup>(a)</sup>	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	198.20	202.90	200.55	200.75	186.08
GBP	269.02	277.46	273.24	277.14	243.91
Yen	1.80	1.86	1.83	1.82	1.76
Euro	230.36	237.81	234.09	235.18	220.44
INR <sup>(1)</sup>			2.69	2.69	2.48
SDR	As at 19-Aug-2021		283.37	283.92	261.07
Central Bank Purchases and Sales <sup>(b)</sup> (US\$ Mn. )			July 2021	Month Ago	Year Ago
Purchases			37.65	33.71	162.50
Sales			-	-	-



Item	Week Ending 20-Aug-2021	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	7.20	9.40	48.46

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (Rs per US\$) <sup>(2)</sup>

1 Month	200.50	200.02	184.36
3 Months	199.99	199.90	184.42

Average Daily Interbank Forward Volume (US\$ Mn)

11.52 7.64 33.30

Outstanding Forward Volume (US\$ Mn)

As at 19-Aug-2021 907.23 938.63 1,800.98

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

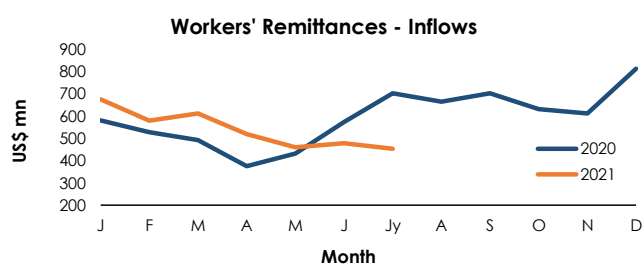
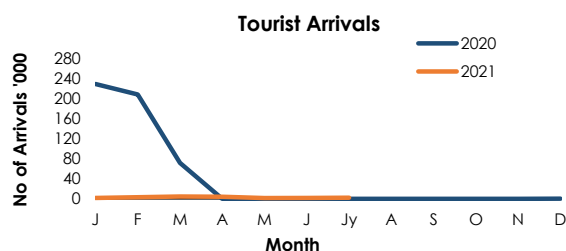
## 4.2 Tourism & Workers' Remittances

Item	2020 July	2021 <sup>(a)</sup> July	2020 Jan-Jul	2021 <sup>(a)</sup> Jan-Jul	% Change
Tourist Arrivals Number	-	2,429	507,311	19,337	(96.2)
Earnings from Tourism US\$ Mn.	-	3.3 <sup>(c)</sup>	681.9 <sup>(b)</sup>	26.0 <sup>(c)</sup>	(96.2)
Rs.Bn.	-	0.7 <sup>(c)</sup>	124.1 <sup>(b)</sup>	5.1 <sup>(c)</sup>	(95.9)
	2020 July	2021 <sup>(a)</sup> July	2020 Jan-Jul	2021 <sup>(a)</sup> Jan-Jul	% Change
Workers' Remittances (Inflows) US\$ Mn.	702.1	453.3	3,681.7	3,777.6	2.6
Rs.Bn.	130.5	90.6	682.7	742.2	8.7

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



#### 4.3 Official Reserve Assets as at end July 2021 <sup>(a) (b)</sup>

Official Reserve Assets (USD Mn)	<b>2,833.5</b>
(1) Foreign Currency Reserves	2,364.6
(2) Reserve position in the IMF	68.4
(3) SDRs	8.7
(4) Gold	390.8
(5) Other Reserve Assets	1.1

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

#### 4.4 International Reserves & Foreign Currency Liquidity as at end June 2021 <sup>(a) (b)</sup>

Official Reserve Assets (USD mn)	
Official Reserve Assets	<b>4,060.0</b>
(1) Foreign currency reserves	3,599.2
(a) Securities	615.8
(b) Total currency and deposits with	2,983.4
(i) other national central banks, BIS and IMF	773.9
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	2,208.2
(2) Reserve position in the IMF	68.3
(3) SDRs	8.6
(4) Gold	381.3
(5) Other reserve assets	2.7

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,833.9)	(1,549.5)	(730.7)	(4,553.7)
outflows (–) Principal	(5,400.3)	(1,375.0)	(479.7)	(3,545.6)
Interest	(1,433.6)	(174.5)	(251.0)	(1,008.1)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(586.0)	(220.0)	(150.0)	(216.0)
(i) Short positions (–) <sup>(d)</sup>	(586.0)	(220.0)	(150.0)	(216.0)
(ii) Long positions (+)				
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(0.1)	(0.1)		

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

(c) This includes only the predetermined outflows.

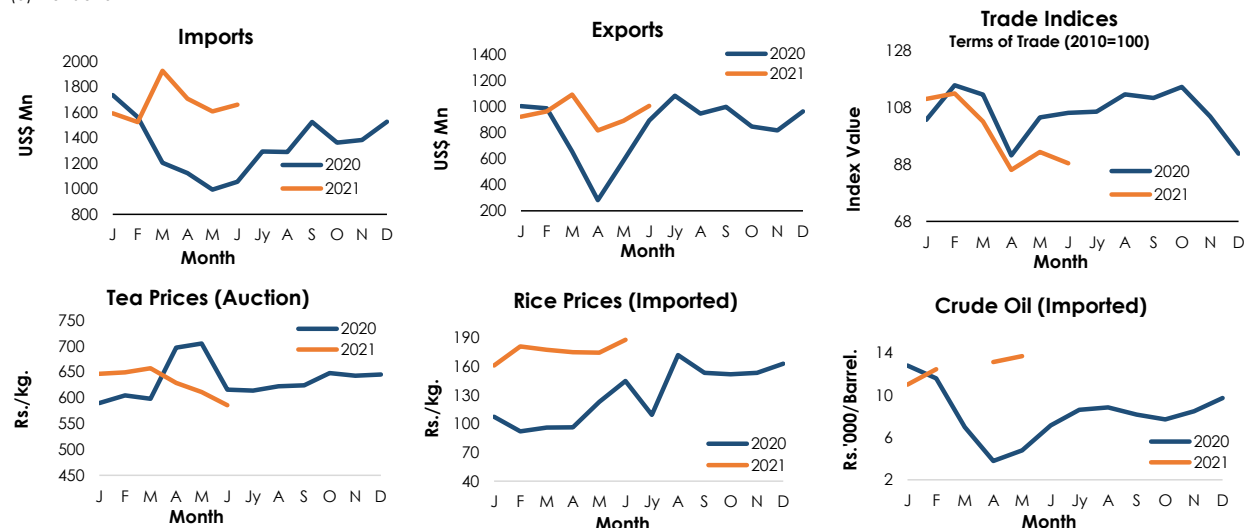
(d) A major share of SWAP outstanding will be rolled over.



## 4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Jun 2020	Jan-Jun 2021 <sup>(a)</sup>	% Change	Jan-Jun 2020	Jan-Jun 2021 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>4,412.8</b>	<b>5,699.0</b>	<b>29.1</b>	<b>814,201.8</b>	<b>1,119,292.4</b>	<b>37.5</b>
Agricultural	1,039.0	1,258.9	21.2	192,580.6	247,333.3	28.4
Industrial	3,357.1	4,407.7	31.3	618,536.1	865,590.4	39.9
Food, Beverages and Tobacco	197.8	248.0	25.4	36,606.0	48,709.7	33.1
Textiles and Garments	1,943.9	2,487.4	28.0	357,867.6	488,245.4	36.4
Petroleum Products	219.5	196.7	(10.4)	40,273.2	38,672.5	(4.0)
Leather, Rubber products etc.	361.8	522.2	44.3	66,816.7	102,616.7	53.6
Other	634.1	953.4	50.4	116,972.6	187,346.1	60.2
Mineral	9.7	24.9	155.6	1,802.4	4,891.4	171.4
Other	7.0	7.5	8.0	1,282.7	1,477.2	15.2
<b>Imports</b>	<b>7,674.6</b>	<b>10,014.7</b>	<b>30.5</b>	<b>1,421,186.4</b>	<b>1,967,590.8</b>	<b>38.4</b>
Consumer Goods	1,782.1	1,912.3	7.3	330,683.3	375,517.0	13.6
Intermediate Goods	4,166.8	5,950.1	42.8	770,945.0	1,168,944.8	51.6
Investment Goods	1,715.2	2,147.4	25.2	317,619.3	422,174.5	32.9
Other	10.5	4.9	(53.8)	1,938.8	954.5	(50.8)
<b>Trade Balance</b>	<b>(3,261.8)</b>	<b>(4,315.7)</b>		<b>(606,984.5)</b>	<b>(848,298.4)</b>	<b>-</b>

(a) Provisional



## 4.6 Trade Indices (2010=100) <sup>(a)</sup>

Item	2021 June <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	140.2	124.1	124.4
Quantity	156.7	137.4	143.8
Unit Value	89.5	90.3	86.5
<b>Total Imports</b>			
Value	148.5	143.9	94.5
Quantity	146.7	147.1	115.8
Unit Value	101.2	97.8	81.6
<b>Terms of Trade</b>	<b>88.4</b>	<b>92.4</b>	<b>106.1</b>

(a) In US\$ Terms (b) Provisional

## 4.7 Commodity Prices

Item	2020 June	2021 June <sup>(a)</sup>	% Change	2020 June	2021 June <sup>(a)</sup>	% Change
Colombo Tea Auction		US\$ / kg			Rs / kg	
Tea Prices	3.31	2.93	(11.5)	615.69	585.61	(4.9)
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	777.68	939.75	20.8	144,613.94	187,777.28	29.8
Sugar	396.50	490.96	23.8	73,731.80	98,102.05	33.1
Wheat	264.20	319.57	21.0	49,128.33	63,855.50	30.0
		US\$ / Barrel			Rs / Barrel	
Crude Oil <sup>(b)</sup>	38.35	-	-	7,130.80	-	-

(a) Provisional

(b) Crude Oil was not imported in June 2021