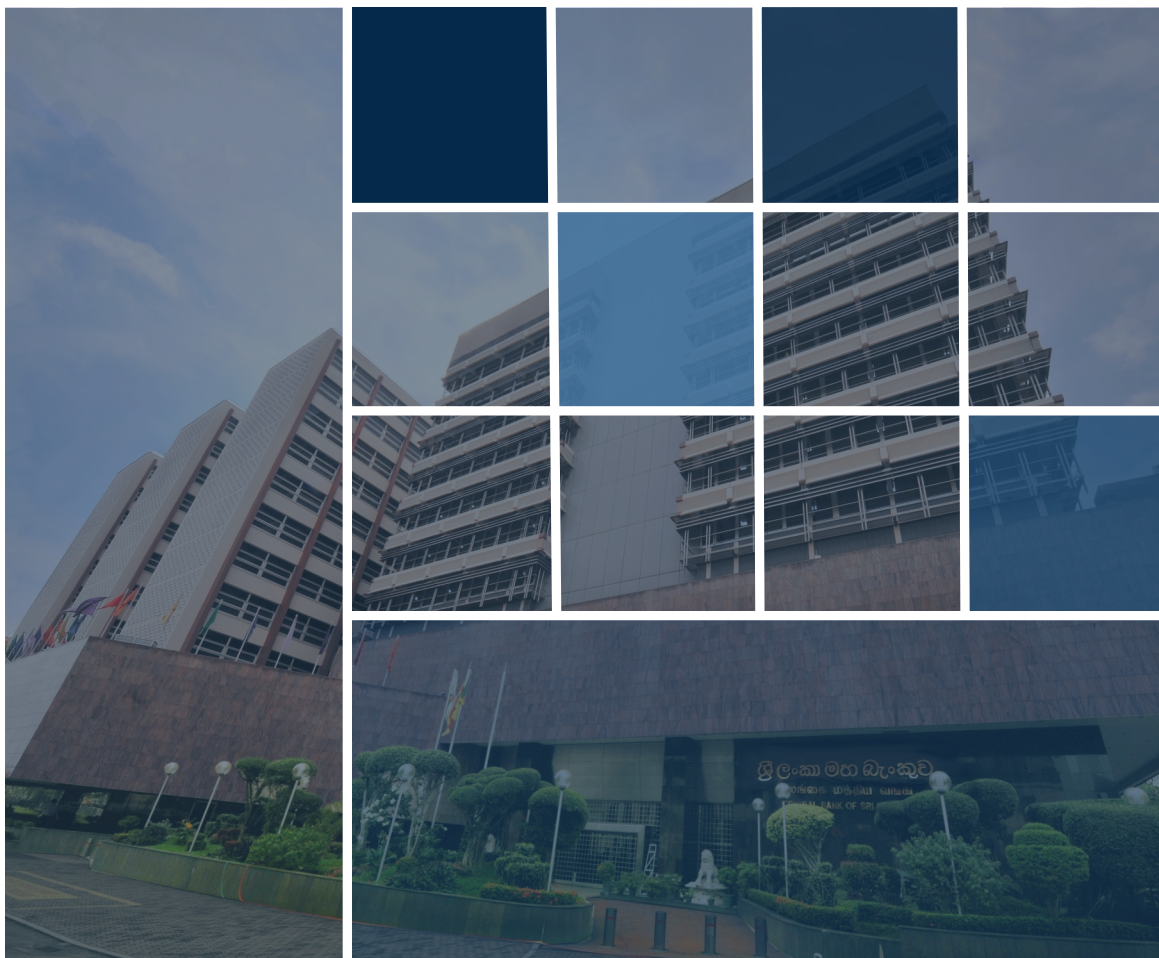


Weekly Economic Indicators

13th August 2021



Highlights of the Week

Real Sector

The IIP in June 2021 has increased by 5.1 per cent to 97.2 compared to June 2020. Among the major sub divisions of the manufacturing industries, "Rubber and plastic products" (90.2 per cent) and "Other non-metallic mineral products" (28.7 per cent) have mainly contributed to this overall increase.

During the period under review (07.08.2021 to 13.08.2021), crude oil prices showed a mixed performance. At the beginning of the week, crude oil prices rose after the US Government policy decision to abstain from asking major US producers to boost output. A decline in US crude oil inventories also supported the price increase. However, at the end of the week, prices fell as demand growth for crude oil and its products sharply dropped as surging cases of COVID-19 resulted in reimposition of mobility restrictions across countries. Overall, both Brent and WTI prices increased by US dollars 1.49 per barrel and US dollars 1.67 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 13th August 2021 decreased by 1 bp to 5.71 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 15.488 bn by the end of this week, compared to a surplus of Rs. 48.322 bn by the end of last week.

By 13th August 2021, the All Share Price Index (ASPI) decreased by 1.27 per cent to 7,996.04 points and the S&P SL 20 Index decreased by 2.13 per cent to 2,990.91 points, compared to the index values of last week.

External Sector

During the year up to 13th August 2021, the Sri Lankan rupee depreciated against the US dollar by 6.8 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling by 7.9 per cent, the Indian rupee by 5.4 per cent, the Euro by 2.3 per cent and the Japanese yen by 0.1 per cent during this period.

The gross official reserves were estimated at US dollars 2,833.5 mn as at end July 2021.

Earnings from exports increased by 29.1 per cent (year-on-year) to US dollars 5,699 mn during the first half of 2021 as a result of increased earnings from exports of textiles and garments (28.0%), rubber products (48.8%) and machinery and mechanical appliances (65.3%). Import expenditure increased significantly by 30.5 per cent (year-on-year) to US dollars 10,014.7 mn during the first half of 2021, largely due to higher imports of fuel (43.7%), textile and textile articles (36.2%) and machinery and equipment (38.0%). Accordingly, the deficit in the trade account widened to US dollars 4,315.7 mn during the first half of 2021 from US dollars 3,261.8 mn in the corresponding period of 2020.

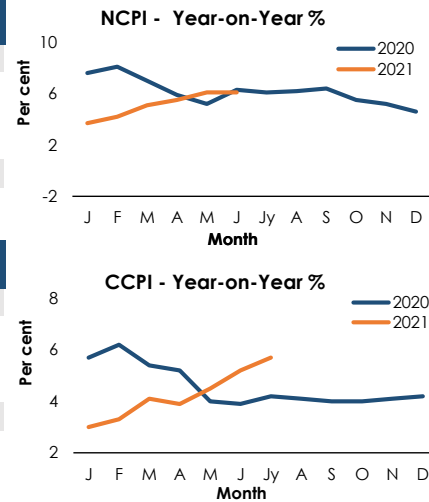
The export unit value index increased by 3.4 per cent (year-on-year) in June 2021 mainly due to higher prices registered in industrial and mineral exports. The import unit value index in June 2021 increased by 24.1 per cent (year-on-year) due to higher prices recorded in all major categories of imports. Accordingly, the terms of trade decreased by 16.7 per cent (year-on-year) to 88.4 index points in June 2021.

The average price of tea (in the Colombo auction) decreased to US dollars 2.93 per kg in June 2021 from US dollars 3.31 per kg in June 2020.

Real Sector

1.1 Price Indices

NCPI(2013=100)	June 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	145.7	143.6	137.3
Monthly Change %	1.5	1.0	1.4
Annual Average Change %	5.4	5.4	5.6
Year - on - Year Change %	6.1	6.1	6.3
National Consumer Price Index (NCPI) - Core	144.6	143.7	138.9
Annual Average Change %	4.4	4.4	4.6
Year - on - Year Change %	4.1	4.2	4.4
CCPI(2013=100)	July 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	143.1	142.4	135.4
Monthly Change %	0.5	1.5	0.1
Annual Average Change %	4.2	4.1	4.8
Year - on - Year Change %	5.7	5.2	4.2
Colombo Consumer Price Index (CCPI) - Core	144.1	143.1	138.9
Annual Average Change %	3.1	3.0	4.0
Year - on - Year Change %	3.7	3.2	3.2



Source: Department of Census and Statistics

1.2 Prices

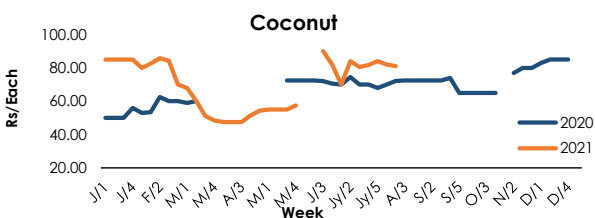
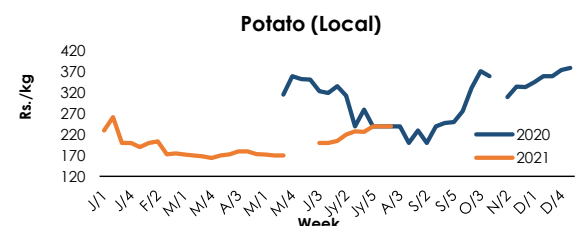
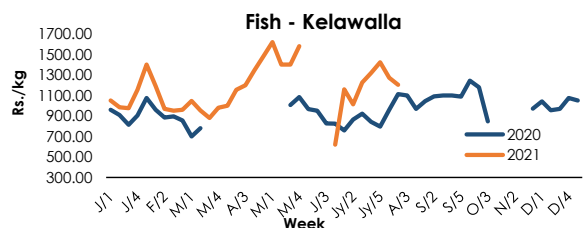
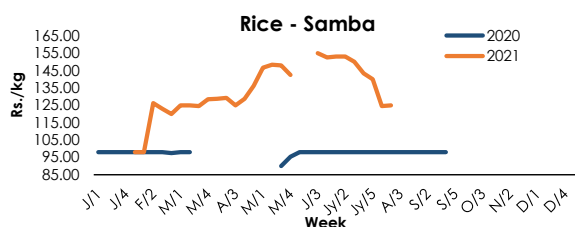
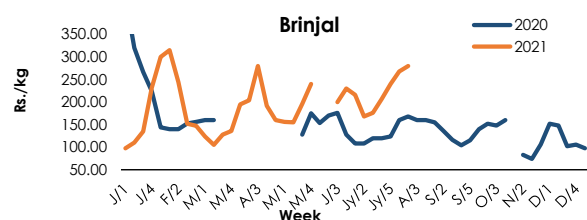
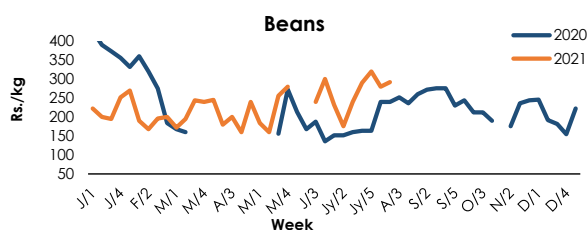
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	119.53	123.67	141.63	96.00	137.00	139.80	150.00	98.00
Kekulu (Red)	91.33	91.00	101.40	89.00	98.80	99.80	115.00	93.00
Vegetables								
Beans	219.00	257.00	171.00	153.00	249.00	284.00	222.00	194.00
Cabbage	124.00	129.00	102.00	90.00	153.00	160.00	137.00	130.00
Carrot	110.00	110.00	112.00	91.33	140.00	140.00	142.00	125.00
Tomato	77.00	52.00	75.00	39.00	95.00	76.00	100.00	73.60
Pumpkin	90.00	90.00	86.00	106.00	120.00	120.00	116.00	144.00
Snake Gourd	140.00	150.00	128.00	88.00	168.00	180.00	160.00	127.00
Brinjal	150.00	164.00	114.00	111.67	167.00	190.00	149.00	149.33
Other Foods								
Red Onion (Local)	184.86	212.00	265.87	178.00	219.00	282.00	292.00	213.00
Big Onion (Imported)	85.88	86.91	77.88	95.00	96.67	99.25	98.33	121.00
Potato (Local)	195.77	172.49	176.50	210.00	200.00	200.00	190.00	251.00
Dried Chilli (Imported)	496.67	500.00	492.00	403.00	530.00	531.00	530.00	441.00
Dhal	195.33	185.98	189.50	135.00	203.75	195.00	210.00	145.00
Egg - White (Each)	18.45	18.10	16.70	21.30	18.90	18.60	17.20	22.30
Coconut (Each)	72.00	72.00	68.00	n.a.	90.00	90.00	92.50	62.60
Green Chilli	170.00	162.00	173.00	111.00	210.00	202.00	234.00	154.00
Lime	76.00	75.00	114.00	86.00	102.00	100.00	142.00	127.00
Fish ^(a)								
Kelawalla	640.00	656.00	600.00	644.00	n.a.	n.a.	n.a.	940.00
Balaya	414.00	410.00	375.00	396.00	n.a.	n.a.	n.a.	496.00
Salaya	270.00	227.50	170.00	288.00	n.a.	n.a.	n.a.	328.00
Hurulla	517.50	472.00	430.00	495.00	n.a.	n.a.	n.a.	595.00

(a) In Peliyagoda Fisheries Trade Centre, retail trade activities were not carried out since 21st October 2020.

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.2 Dambulla Market (a)

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	141.00	146.00
Kekulu (Red)	90.40	95.40
Vegetables		
Beans	187.50	207.50
Cabbage	98.50	118.50
Carrot	98.50	118.50
Tomato	55.50	75.50
Pumpkin	118.50	138.50
Snake Gourd	113.00	133.00
Brinjal	171.50	191.50
Ash Plantain	47.50	67.50
Other Foods		
Red Onion (Local)	159.00	171.00
Big Onion (Imported)	88.80	98.80
Potato (Local)	164.50	174.50
Dried Chilli (Imported)	526.67	536.67
Coconut (Each)	56.50	61.50

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	112.50	114.50	118.90	95.00
Kekulu (White)	94.60	96.60	100.50	84.40
Kekulu (Red)	94.20	95.20	96.40	87.30
Nadu	99.00	99.80	104.50	86.70

1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	125.00	124.60
Kekulu (Red)	93.00	93.00
Vegetables		
Beans	292.00	280.00
Cabbage	196.00	224.00
Carrot	160.00	184.00
Tomato	140.00	128.00
Pumpkin	188.00	164.00
Snake Gourd	256.00	240.00
Brinjal	280.00	268.00
Ash Plantain	n.a.	n.a.
Other Foods		
Red Onion (Local)	320.00	n.a.
Big Onion (Imported)	118.00	122.00
Potato (Local)	240.00	240.00
Potato (Imported)	156.00	144.00
Dried Chilli (Imported)	578.00	568.00
Dhal	216.00	200.00
Sugar - White	154.60	134.60
Egg - White (Each)	20.00	20.00
Coconut (Each)	81.00	82.00
Green Chilli	328.00	308.00
Fish		
Kelawalla	1,204.00	1,272.00
Balaya	535.00	466.00
Salaya	348.00	378.00
Hurulla	657.50	638.00

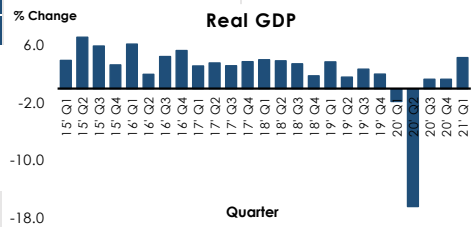
(a) Wholesale prices of Dambulla Market indicate the prices of the Dambulla Economic Centre, while retail prices of Dambulla market indicate the prices obtained from retailers operating in Dambulla city.

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2020	2021
	Annual ^{(a)(b)}	Annual ^(a)	1 st Qtr ^{(a)(b)}	1 st Qtr ^(a)
Agriculture	1.0	(2.4)	(6.5)	6.1
Industry	2.6	(6.9)	(7.9)	5.5
Services	2.2	(1.5)	2.9	3.0
Taxes less subsidies on products	2.4	(8.0)	(10.8)	11.2
GDP	2.3	(3.6)	(1.8)	4.3

(a) Provisional (b) Revised



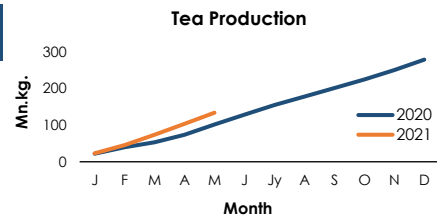
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 Jan - May ^(a)	2021 Jan - May ^(b)	%Change
Tea	(Mn kg)	103.1	133.8	29.8
Rubber	(Mn kg)	31.4	36.3	15.6
Coconut	(Mn Nuts)	1,103.4	1,216.2	10.2

(a) Revised

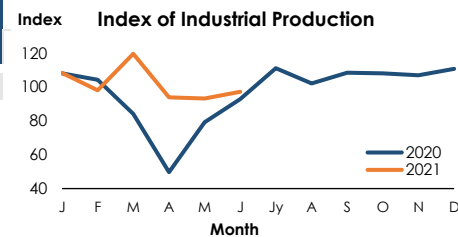
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	June		% Change
	2020 ^(b)	2021 ^(c)	
Index of Industrial Production (IIP)	92.5	97.2	5.1
Food products	106.2	112.3	5.8
Wearing apparel	71.5	75.4	5.5
Other non-metallic mineral products	102.5	131.9	28.7
Coke and refined petroleum products	77.9	74.9	(3.8)
Rubber and plastic products	55.3	105.2	90.2
Chemicals and chemical products	113.8	69.5	(38.9)
Beverages	112.0	52.1	(53.5)

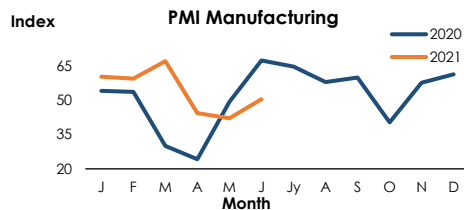
(a) Major 7 sub divisions (b) Revised (c) Provisional



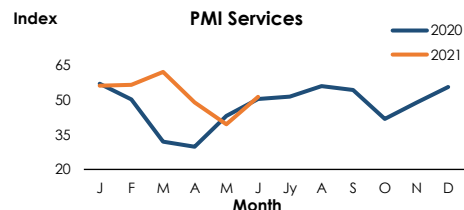
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	May 2020	June 2020	May 2021	June 2021
Index	49.3	67.3	42.1	50.4



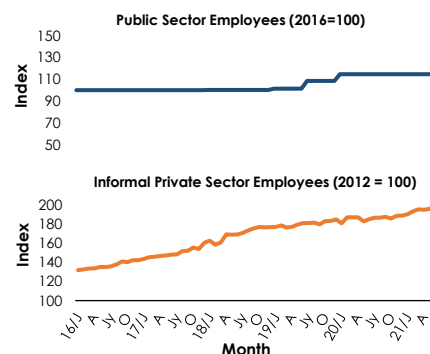
Month/Year	PMI Services			
	May 2020	June 2020	May 2021	June 2021
Index	43.1	50.4	39.5	51.3



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 June	2021 June	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	-
Informal Private Sector Employees (2012 = 100) - Nominal	184.6	199.3	7.9
Agriculture	194.5	202.9	4.3
Industry	185.0	202.6	9.5
Services	180.1	194.5	8.0



1.7.2 Employment^(a)

Item	2020 1 st Qtr	2021 ^(b) 1 st Qtr	2020 Annual
Labour Force Participation rate	51.0	50.9	50.6
Unemployment rate	5.7	5.7	5.5

Item	2019 4 th Qtr	2020 4 th Qtr	2020 Annual
------	-----------------------------	-----------------------------	----------------

Employed Persons by Sectors^(c) (as a % of Total Employment)

Agriculture	27.1	29.0	27.1
Industry	26.9	26.2	26.9
Services	46.1	44.8	46.0

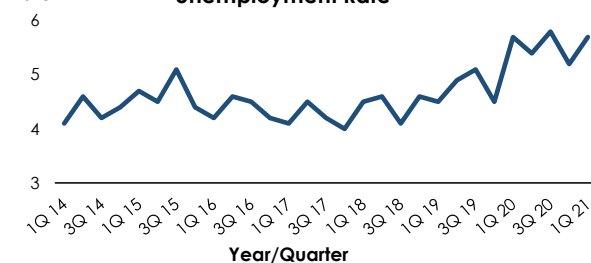
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

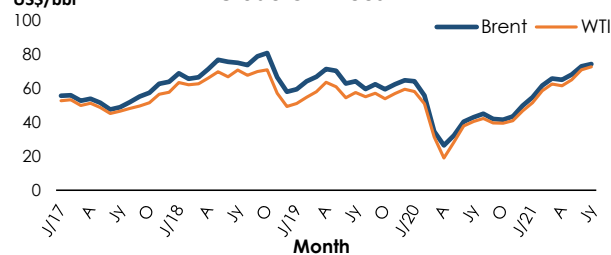
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate Unemployment Rate



US\$/bbl Crude Oil Prices



1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35	73.11	71.01	-
July	43.07	40.64	46.23	74.41	72.79	
August	45.07	42.40	47.74			
September	42.02	39.67	44.05			
October	41.55	39.55	41.77			
November	43.48	40.99	45.88			
December	49.91	46.82	51.89			

Date	2020		2021	
07 August	45.23	42.12	-	-
08 August	-	-	-	-
09 August	-	-	69.32	66.91
10 August	44.77	41.60	68.99	66.63
11 August	45.13	42.19	70.58	68.24
12 August	44.62	41.70	71.47	69.27
13 August	45.30	42.60	70.81	68.58

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 13-Aug-2021	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	4.50	4.50	4.50
Standing Lending Facility Rate	5.50	5.50	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.03	5.08	4.53
Treasury Bill Yields (Primary Market)			
91-Day	5.27	5.24	4.65
182-Day	5.27	5.24	4.76
364-Day	5.32	5.28	4.93
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	5.71	5.72	7.00
	Jun-21	Month Ago	Year Ago
Savings Deposits	0.10-7.00	0.10-7.00	0.25-7.00
One Year Fixed Deposits	0.25-15.00	0.25-15.00	2.00-15.00
	Jul-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	4.77	4.87	7.16
Average Weighted Fixed Deposit Rate (AWFDR)	5.67	5.82	8.69
	Jun-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	4.98	4.77	7.20
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.10	4.90	7.37
	Jun-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.50	9.64	12.64
Average Weighted New Lending Rate (AWNLR)	7.47	7.74	11.18
National Savings Bank (NSB)			
	Jun-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	4.00
One Year Fixed Deposits	5.00	5.00	7.25

Treasury Bond Auction	03 Yrs 04 Mon 29-Jul-2021	04 Yrs 06 Mon 29-Jul-2021	06 Yrs 09 Mon 29-Jul-2021	09 Yrs 07 Mon 29-Jul-2021
Coupon rate	6.00	9.00	9.00	11.25
Weighted Average Yield	6.87	7.47	8.17	8.86

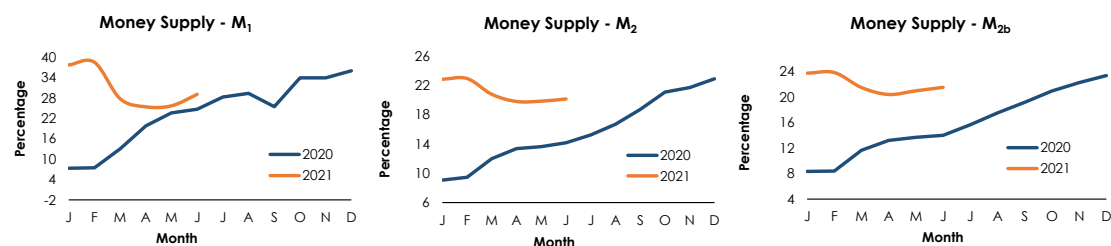
Bank wise- AWPR	Week ending 13-Aug-2021	Week Ago	Bank wise- AWPR	Week ending 13-Aug-2021	Week Ago
Bank of Ceylon	6.05	6.09	Cargills Bank	6.36	6.56
People's Bank ^(a)	6.65	6.65	HSBC	6.40	6.28
Hatton National Bank	5.36	5.46	Standard Chartered Bank	6.13	6.26
Commercial Bank of Ceylon	5.55	5.74	Citi Bank	5.23	5.11
Sampath Bank	5.37	5.47	Deutsche Bank	5.82	5.35
Seylan Bank	6.23	6.47	Habib Bank	5.20	5.20
Union Bank of Colombo	6.35	6.54	Indian Bank ^(a)	8.00	8.00
Pan Asia Banking Corporation	5.25	5.25	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	5.20	5.29	MCB Bank	5.58	5.57
DFCC Bank	6.10	6.56	State Bank of India	5.70	6.93
NDB Bank	5.81	5.77	Public Bank ^(a)	5.63	5.63
Amana Bank ^(a)	5.99	5.99			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

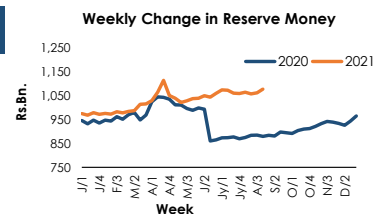
Item	Rs. bn			Annual Change (%)		
	2021 June ^(a)	Month Ago	Year Ago ^(b)	2021 June ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,065.1	1,036.0	869.0	22.6	4.0	(0.6)
M ₁	1,293.3	1,246.6	1,001.9	29.1	25.7	24.7
M ₂	9,136.2	9,016.8	7,604.1	20.1	19.8	14.2
M _{2b}	10,164.8	10,033.0	8,364.7	21.5	21.0	14.0
Net Foreign Assets of the Banking System ^(c)	(481.3)	(428.9)	(11.7)	(4,012.3)	(778.2)	(110.8)
Monetary Authorities	306.6	349.1	824.6	(62.8)	(57.3)	2.1
Commercial Banks	(787.9)	(778.0)	(836.3)	5.8	10.2	(19.6)
Domestic Banking Units (DBUs)	(476.0)	(480.9)	(376.5)	(26.4)	(22.0)	(22.6)
Offshore Banking Units (OBUs)	(311.9)	(297.1)	(459.9)	32.2	37.1	(17.2)
Net Domestic Assets of the Banking System ^(c)	10,646.1	10,461.9	8,376.5	27.1	25.4	15.9
Net Credit to the Government	5,194.6	5,024.0	3,599.4	44.3	45.0	34.9
Monetary Authorities	1,178.9	1,054.6	556.7	111.8	74.1	62.3
Commercial Banks	4,015.7	3,969.4	3,042.7	32.0	38.9	30.9
DBUs	3,574.0	3,529.9	2,563.6	39.4	48.6	32.4
OBUs	441.7	439.5	479.1	(7.8)	(9.2)	23.0
Credit to Public Corporations	1,132.1	1,112.7	951.3	19.0	16.8	30.3
DBUs	656.0	650.6	534.1	22.8	23.8	18.5
OBUs	476.1	462.1	417.2	14.1	8.2	49.3
Credit to the Private Sector	6,584.9	6,501.5	5,832.1	12.9	10.5	4.2
DBUs	6,100.3	6,029.1	5,386.3	13.3	10.9	3.9
OBUs	484.6	472.4	445.8	8.7	5.0	8.5
Other Items (Net)	(2,265.5)	(2,176.3)	(2,006.3)	(12.9)	(11.0)	(13.7)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	12-Aug-2021	05-Aug-2021	Change
Reserve Money (Rs.Mn.)	1,076,330.65	1,061,100.20	15,230.44



2.4 Money Market Activity (Overnight)

Item	09-Aug-2021	10-Aug-2021	11-Aug-2021	12-Aug-2021	13-Aug-2021
Call Money Market					
Weighted Average Rate (% p.a.)	5.03	5.02	5.01	5.01	5.06
Gross Volume (Rs. Mn)	26,200	29,400	24,120	29,970	33,845
Repo Market					
Weighted Average Rate (% p.a.)	5.09	5.07	5.06	5.05	5.07
Gross Volume (Rs. Mn)	17,499	12,103	19,617	19,969	7,170

2.5 CBSL Securites Portfolio

Item	09-Aug-2021	10-Aug-2021	11-Aug-2021	12-Aug-2021	13-Aug-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. Mn)	1,186,103.78	1,186,103.78	1,186,103.78	1,186,103.78	1,174,209.26
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. Mn)	1,153,773.34	1,154,003.01	1,154,180.60	1,154,369.84	1,141,979.79

2.6 Open Market Operations

Item	09-Aug-2021	10-Aug-2021	11-Aug-2021	12-Aug-2021	13-Aug-2021
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	144.936	146.256	136.370	119.704	92.679
Standing Lending Facility (Rs. bn)	91.045	98.813	96.844	86.497	77.191
Total Overnight Market Liquidity (Rs. bn)	53.891	47.443	39.526	33.207	15.488
Total Outstanding Market Liquidity (Rs. bn)**	53.891	47.443	39.526	33.207	15.488

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End Dec	2021 End May	2021 End June ^(b)
Total Number of Active Cards	1,879,255	1,923,592	1,943,267
Local (accepted only locally)	17,291	16,696	16,556
Global (accepted globally)	1,861,964	1,906,896	1,926,711
Outstanding balance (Rs.mn)	117,260	119,678	118,636
Local (accepted only locally)	32,760	33,575	33,563
Global (accepted globally)	84,500	86,102	85,074

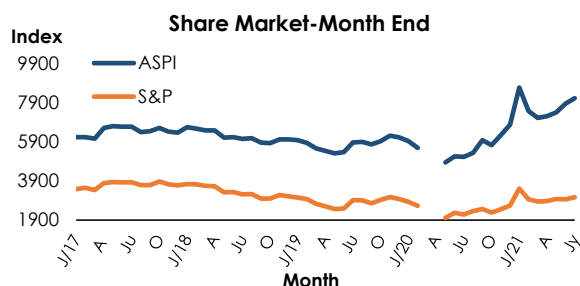
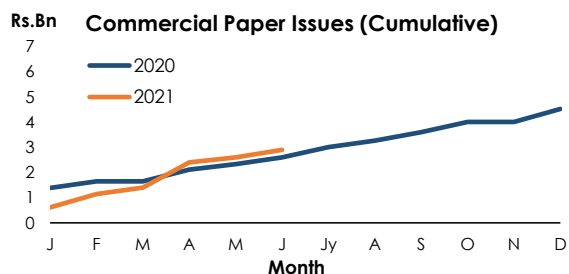
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End Dec	2021 End May	2021 End June ^(b)
Total Issues - Cumulative ^(c)	4.5	2.6	2.9
Outstanding (as at end of the period)	1.5	2.3	2.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total

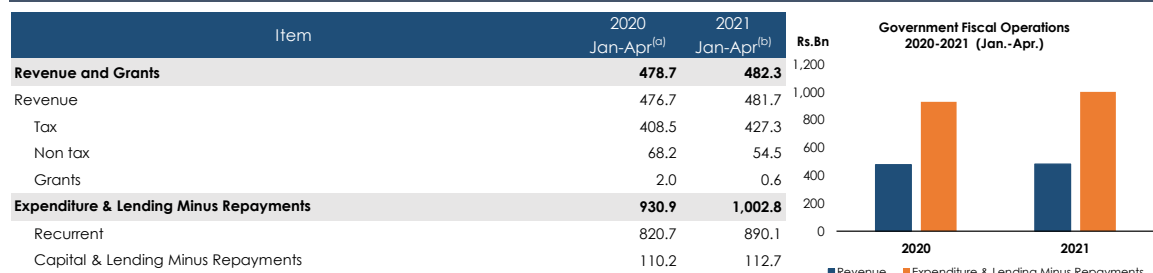


2.9 Share Market

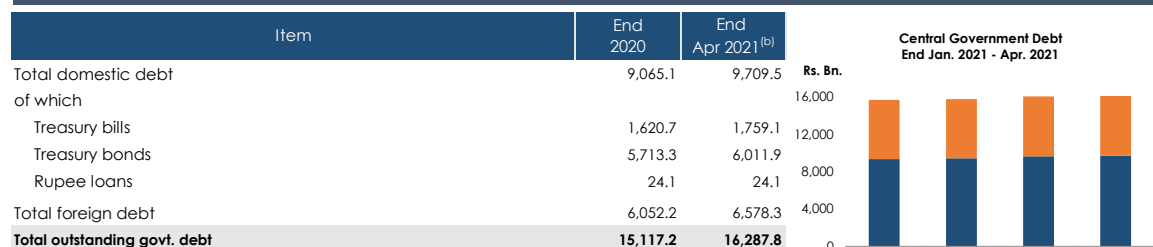
Item	As at 13-Aug-2021	As at 06-Aug-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7,996.04	8,099.12	5,261.99
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,990.91	3,056.02	2,320.10
Daily Turnover (Weekly Average)(Rs. mn)	3,597.10	5,114.08	2,285.46
Market Capitalisation (Rs.bn)	3,557.08	3,589.15	2,476.49
Foreign Purchases (Rs. mn)	21.24	65.20	357.13
Foreign Sales (Rs. mn)	42.75	56.10	1,238.08
Net Foreign Purchases (Rs. mn)	(21.52)	9.10	(880.94)

Fiscal Sector

3.1 Government Finance (Rs.Bn)



3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)



Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 11th August 2021

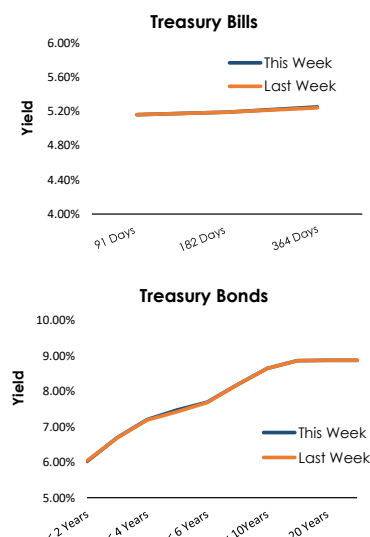
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	5.27	5.24	5.21	5.12	5.16	5.16
	182 Day	5.27	5.24	5.23	5.15	5.19	5.19
	364 Day	5.32	5.28	5.30	5.20	5.25	5.24
	< 2 Years	-	-	6.07	5.97	6.02	6.04
Treasury Bonds	< 3 Years	-	6.87	6.75	6.63	6.69	6.68
	< 4 Years	-	-	7.27	7.13	7.20	7.19
	< 5 Years	-	7.47	7.54	7.39	7.47	7.42
	< 6 Years	-	-	7.80	7.59	7.69	7.68
	< 8 Years	-	8.17	8.26	8.10	8.18	8.18
	< 10 Years	-	8.86	8.74	8.54	8.64	8.64
	< 15 Years	-	-	8.96	8.76	8.86	8.86
	< 20 Years	-	-	8.98	8.77	8.87	8.87
	< 30 Years	-	-	8.94	8.80	8.87	8.87

(a) Primary market transactions during the week ending 11th August 2021

(b) Average of the secondary market quotes

Both T-bill and T-Bond yield curves remained broadly unchanged during this week compared to the last week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Jan-22	5.75	20.82	16.48
	25-Jul-22	5.88	27.15	22.48
	18-Apr-23	5.75	28.74	25.15
	14-Mar-24	6.85	27.77	24.65
	28-Jun-24	6.35	25.12	22.13
	3-Jun-25	6.13	21.09	19.17
	3-Nov-25	6.85	20.70	18.92
	18-Jul-26	6.83	19.41	17.79
	11-May-27	6.20	17.33	16.20
	18-Apr-28	6.75	16.90	15.82
	14-Mar-29	7.85	17.43	16.44
	28-Mar-30	7.55	16.28	15.35



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 11th Aug 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,068,575.86	2,069,049.92
Treasury Bonds ^(a)	6,219,989.80	6,219,989.80
Total	8,288,565.65	8,289,039.71
T-bills and T-bonds held by Foreigners	2,087.03	2,087.03
Sri Lanka Development Bonds (SLDBs)	473,650.98	467,616.08

The outstanding stock of T-bills and T-bonds held by foreigners has not changed in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	30,500.00	46,000.00
Total Bids Received	56,708.00	76,082.00
Total Bids Accepted	28,418.00	40,032.00
Treasury Bonds		
Amount Offered	-	120,000.00
Total Bids Received	-	193,709.00
Total Bids Accepted	-	86,184.00

Weekly T-bill auction was oversubscribed by 1.9 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	42,602.32	53,157.45
Repo Transaction (Sales/Purchases)	124,842.95	165,990.49
Treasury Bonds		
Outright Transaction (Sales/Purchases)	67,487.12	107,121.53
Repo Transaction (Sales/Purchases)	747,501.67	810,073.30

The total volume of secondary market transactions in T-bills and T-bonds has decreased by 13.54 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032, respectively.

3.5 Two way Quotes (Treasury Bills) - 13th August 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.92	99.91	4.80	0.00
1 Month	99.59	5.03	99.60	4.92	0.01
2 Month	99.16	5.10	99.18	5.01	0.02
3 Month	98.71	5.21	98.74	5.13	0.02
4 Month	98.30	5.18	98.33	5.09	0.03
5 Month	97.87	5.19	97.90	5.11	0.03
6 Month	97.42	5.24	97.46	5.16	0.04
7 Month	97.00	5.21	97.04	5.14	0.04
8 Month	96.57	5.22	96.62	5.14	0.05
9 Month	96.13	5.24	96.19	5.15	0.06
10 Month	95.69	5.24	95.76	5.16	0.07
11 Month	95.25	5.26	95.32	5.17	0.07
12 Month	94.77	5.30	94.86	5.21	0.09

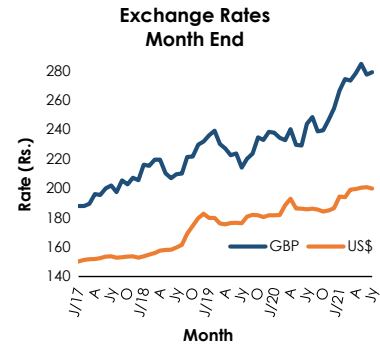
3.6 Two way Quotes (Treasury Bonds) - 13th August 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.45%2021A	7	15-Oct-21	63	100.69	5.22	100.72	5.08	0.02
11.50%2021A	5	15-Dec-21	124	102.03	5.29	102.08	5.16	0.05
08.00%2022A	10	1-Jan-22	141	100.98	5.33	101.02	5.23	0.04
10.70%2022A	3	15-Mar-22	214	102.97	5.49	103.05	5.36	0.08
11.20%2022A	9	1-Jul-22	322	104.80	5.54	104.91	5.42	0.10
10.00%2022A	8	1-Oct-22	414	104.76	5.60	104.85	5.51	0.10
05.75%2022A	3	15-Nov-22	459	100.08	5.68	100.19	5.59	0.11
07.90%2022A	3	15-Dec-22	489	102.77	5.71	102.87	5.64	0.10
08.65%2023A	3	15-Jan-23	520	103.81	5.81	103.95	5.71	0.13
10.00%2023A	6	15-Mar-23	579	106.03	5.96	106.20	5.85	0.17
11.50%2023A	6	15-May-23	640	108.97	6.03	109.17	5.91	0.20
10.20%2023A	5	15-Jul-23	701	107.33	6.10	107.48	6.02	0.15
09.00%2023A	10	1-Sep-23	749	105.31	6.20	105.49	6.11	0.18
11.20%2023A	9	1-Sep-23	749	109.44	6.22	109.65	6.12	0.21
07.00%2023A	20	1-Oct-23	779	101.36	6.30	101.56	6.20	0.20
06.30%2023A	3	15-Nov-23	824	99.87	6.36	100.02	6.28	0.15
11.60%2023A	5	15-Dec-23	854	111.11	6.40	111.34	6.30	0.24
11.40%2024A	10	1-Jan-24	871	110.38	6.61	110.66	6.49	0.27
10.90%2024A	5	15-Mar-24	945	109.95	6.65	110.27	6.52	0.32
10.25%2024A	5	15-Jun-24	1,037	108.98	6.72	109.35	6.58	0.37
11.00%2024A	8	1-Aug-24	1,084	111.26	6.75	111.64	6.61	0.38
09.85%2024A	5	15-Sep-24	1,129	108.30	6.82	108.62	6.71	0.32
06.00%2024A	10	1-Dec-24	1,206	97.33	6.91	97.63	6.81	0.30
10.25%2025A	10	15-Mar-25	1,310	109.54	7.18	110.07	7.02	0.53
09.00%2025A	12	1-May-25	1,357	105.73	7.21	106.17	7.08	0.44
11.00%2025A	10	1-Aug-25	1,449	112.71	7.25	113.14	7.14	0.43
10.35%2025A	8	15-Oct-25	1,524	110.78	7.30	111.16	7.20	0.38
06.75%2026A	5	15-Jan-26	1,616	97.46	7.43	97.96	7.30	0.50
09.00%2026A	13	1-Feb-26	1,633	105.70	7.47	106.19	7.35	0.49
05.35%2026A	15	1-Mar-26	1,661	92.00	7.45	92.47	7.32	0.47
11.00%2026A	11	1-Jun-26	1,753	113.82	7.51	114.42	7.37	0.60
11.50%2026A	10	1-Aug-26	1,814	115.91	7.59	116.65	7.43	0.74
11.40%2027A	8	15-Jan-27	1,981	116.13	7.70	116.94	7.53	0.81
11.75%2027A	10	15-Jun-27	2,132	118.52	7.74	119.50	7.55	0.97
07.80%2027A	7	15-Aug-27	2,193	99.90	7.82	101.01	7.59	1.11
10.30%2027A	8	15-Oct-27	2,254	111.92	7.82	112.92	7.63	1.00
11.25%2027A	10	15-Dec-27	2,315	116.83	7.83	118.00	7.61	1.17
10.75%2028A	10	15-Mar-28	2,406	113.31	8.10	114.00	7.98	0.68
09.00%2028B	15	1-May-28	2,453	104.15	8.18	104.78	8.06	0.63
09.00%2028A	15	1-Jul-28	2,514	104.26	8.18	105.30	7.98	1.04
11.50%2028A	13	1-Sep-28	2,576	117.05	8.26	117.87	8.12	0.82
13.00%2029A	15	1-Jan-29	2,698	124.97	8.39	125.81	8.26	0.84
13.00%2029B	15	1-May-29	2,818	125.14	8.49	126.77	8.24	1.63
11.00%2030A	15	15-May-30	3,197	114.16	8.66	115.75	8.42	1.59
11.25%2031A	12	15-Mar-31	3,501	115.21	8.86	116.41	8.69	1.20
08.00%2032A	20	1-Jan-32	3,793	95.13	8.72	96.28	8.55	1.15
09.00%2032A	20	1-Oct-32	4,067	101.17	8.83	102.24	8.68	1.07
11.20%2033A	15	15-Jan-33	4,173	116.86	8.83	118.96	8.56	2.11
09.00%2033A	20	1-Jun-33	4,310	100.95	8.87	102.05	8.72	1.10
13.25%2033A	20	1-Jul-33	4,340	130.78	8.98	132.10	8.83	1.32
09.00%2033B	20	1-Nov-33	4,463	99.98	9.00	101.08	8.85	1.11
13.25%2034A	20	1-Jan-34	4,524	131.10	9.03	132.54	8.87	1.44
10.25%2034A	15	15-Sep-34	4,781	109.13	9.04	112.04	8.69	2.91
11.50%2035A	20	15-Mar-35	4,962	118.63	9.08	120.04	8.92	1.41
10.50%2039A	20	15-Aug-39	6,576	112.44	9.08	115.22	8.80	2.77
12.00%2041A	25	1-Jan-41	7,081	128.59	8.88	130.29	8.73	1.70
09.00%2043A	30	1-Jun-43	7,962	100.93	8.90	102.29	8.76	1.36
13.50%2044A	30	1-Jan-44	8,176	144.04	8.92	145.88	8.78	1.84
13.50%2044B	30	1-Jun-44	8,328	143.90	8.95	145.88	8.80	1.98
12.50%2045A	30	1-Mar-45	8,601	133.99	9.00	135.87	8.85	1.88

External Sector

4.1 Exchange Rates

Item	Week Ending - 13-Aug-2021			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	198.60	202.90	200.75	200.61	182.94
GBP	273.66	280.62	277.14	278.56	238.98
Yen	1.79	1.84	1.82	1.82	1.71
Euro	231.78	238.58	235.18	236.59	216.03
INR ⁽¹⁾			2.69	2.70	2.45
SDR	As at 12-Aug-2021		283.92	285.17	259.45
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			July 2021	Month Ago	Year Ago
Purchases			37.65	33.71	162.50
Sales			-	-	-



Item	Week Ending 13-Aug-2021	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	9.40	13.10	59.20

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾

1 Month	200.02	199.91	184.27
3 Months	199.90	199.60	182.96

Average Daily Interbank Forward Volume (US\$ Mn)

7.64	9.83	30.38
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Outstanding Forward Volume (US\$ Mn)

As at 12-Aug-2021

938.63	958.78	1,753.58
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

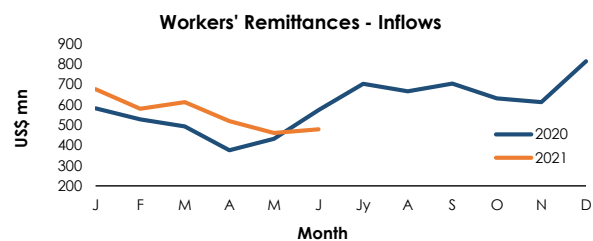
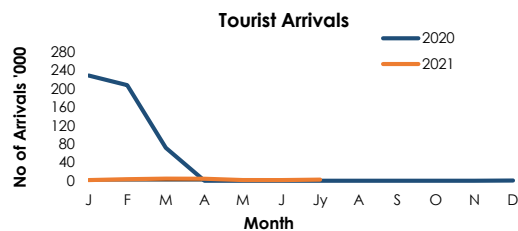
4.2 Tourism & Workers' Remittances

Item		2020 July	2021 ^(a) July	2020 Jan-Jul	2021 ^(a) Jan-Jul	% Change
Tourist Arrivals	Number	-	2,429	507,311	19,337	(96.2)
Earnings from Tourism	US\$ Mn.	-	3.3 ^(c)	681.9 ^(b)	26.0 ^(c)	(96.2)
	Rs.Bn.	-	0.7 ^(c)	124.1 ^(b)	5.1 ^(c)	(95.9)
		2020 June	2021 ^(a) June	2020 Jan-June	2021 ^(a) Jan-June	% Change
Workers' Remittances (Inflows)	US\$ Mn.	572.5	478.4	2,979.6	3,324.4	11.6
	Rs.Bn.	106.5	96.6	552.2	630.0	14.1

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end July 2021 ^{(a) (b)}

Official Reserve Assets (USD Mn)	2,833.5
(1) Foreign Currency Reserves	2,364.6
(2) Reserve position in the IMF	68.4
(3) SDRs	8.7
(4) Gold	390.8
(5) Other Reserve Assets	1.1

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

4.4 International Reserves & Foreign Currency Liquidity as at end June 2021 ^{(a) (b)}

Official Reserve Assets (USD mn)	
Official Reserve Assets	4,060.0
(1) Foreign currency reserves	3,599.2
(a) Securities	615.8
(b) Total currency and deposits with	2,983.4
(i) other national central banks, BIS and IMF	773.9
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	2,208.2
(2) Reserve position in the IMF	68.3
(3) SDRs	8.6
(4) Gold	381.3
(5) Other reserve assets	2.7

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,833.9)	(1,549.5)	(730.7)	(4,553.7)
outflows (–) Principal	(5,400.3)	(1,375.0)	(479.7)	(3,545.6)
Interest	(1,433.6)	(174.5)	(251.0)	(1,008.1)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(586.0)	(220.0)	(150.0)	(216.0)
(i) Short positions (–) ^(d)	(586.0)	(220.0)	(150.0)	(216.0)
(ii) Long positions (+)				
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(0.1)	(0.1)		

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

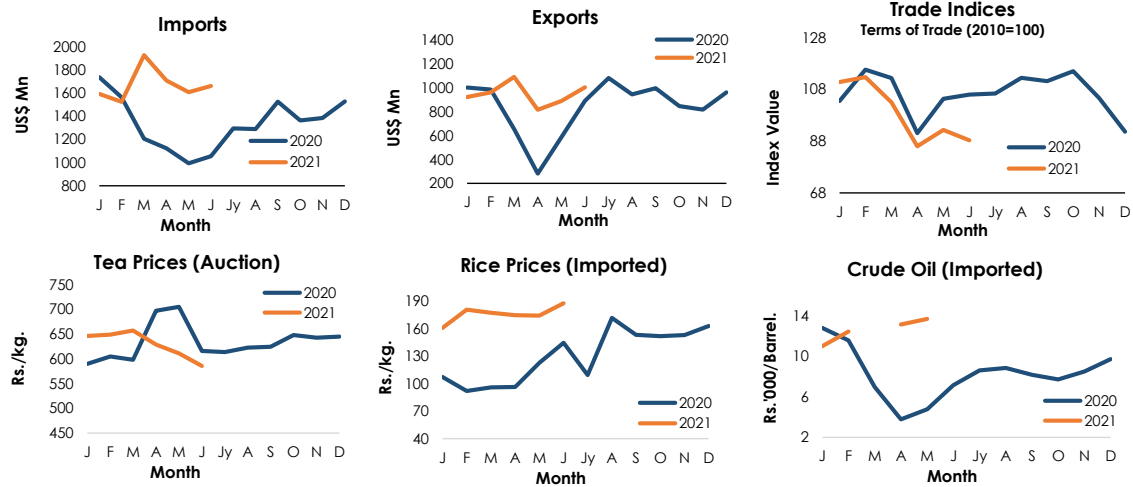
(c) This includes only the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Jun 2020	Jan-Jun 2021 ^(a)	% Change	Jan-Jun 2020	Jan-Jun 2021 ^(a)	% Change
Exports	4,412.8	5,699.0	29.1	814,201.8	1,119,292.4	37.5
Agricultural	1,039.0	1,258.9	21.2	192,580.6	247,333.3	28.4
Industrial	3,357.1	4,407.7	31.3	618,536.1	865,590.4	39.9
Food, Beverages and Tobacco	197.8	248.0	25.4	36,606.0	48,709.7	33.1
Textiles and Garments	1,943.9	2,487.4	28.0	357,867.6	488,245.4	36.4
Petroleum Products	219.5	196.7	(10.4)	40,273.2	38,672.5	(4.0)
Leather, Rubber products etc.	361.8	522.2	44.3	66,816.7	102,616.7	53.6
Other	634.1	953.4	50.4	116,972.6	187,346.1	60.2
Mineral	9.7	24.9	155.6	1,802.4	4,891.4	171.4
Other	7.0	7.5	8.0	1,282.7	1,477.2	15.2
Imports	7,674.6	10,014.7	30.5	1,421,186.4	1,967,590.8	38.4
Consumer Goods	1,782.1	1,912.3	7.3	330,683.3	375,517.0	13.6
Intermediate Goods	4,166.8	5,950.1	42.8	770,945.0	1,168,944.8	51.6
Investment Goods	1,715.2	2,147.4	25.2	317,619.3	422,174.5	32.9
Other	10.5	4.9	(53.8)	1,938.8	954.5	(50.8)
Trade Balance	(3,261.8)	(4,315.7)		(606,984.5)	(848,298.4)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2021 June ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	140.2	124.1	124.4
Quantity	156.7	137.4	143.8
Unit Value	89.5	90.3	86.5
Total Imports			
Value	148.5	143.9	94.5
Quantity	146.7	147.1	115.8
Unit Value	101.2	97.8	81.6
Terms of Trade	88.4	92.4	106.1

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 June	2021 June ^(a)	% Change	2020 June	2021 June ^(a)	% Change
Colombo Tea Auction		US\$ / kg			Rs / kg	
Tea Prices	3.31	2.93	(11.5)	615.69	585.61	(4.9)
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	777.68	939.75	20.8	144,613.94	187,777.28	29.8
Sugar	396.50	490.96	23.8	73,731.80	98,102.05	33.1
Wheat	264.20	319.57	21.0	49,128.33	63,855.50	30.0
		US\$ / Barrel			Rs / Barrel	
Crude Oil ^(b)	38.35	-	-	7,130.80	-	-

(a) Provisional

(b) Crude Oil was not imported in June 2021