

Weekly Economic Indicators

06th August 2021



Highlights of the Week

Real Sector

During the period under review (31.07.2021 to 06.08.2021), crude oil prices largely showed a declining trend, reflecting surprise build in crude stockpiles in the US, increasing spread of Delta variant of the coronavirus in major oil consuming countries and slowdown in manufacturing activities in China and the US. However, prices increased marginally at the end of the period due to rising tensions in the Middle East. Overall, both Brent and WTI prices fell by US dollars 3.04 per barrel and US dollars 3.89 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 06th August 2021 decreased by 4 bps to 5.72 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 48,322 bn by the end of this week, compared to a surplus of Rs. 8,721 bn by the end of last week.

By 06th August 2021, the All Share Price Index (ASPI) decreased by 0.26 per cent to 8,099.12 points and the S&P SL 20 Index decreased by 0.2 per cent to 3,056.02 points, compared to the index values of last week.

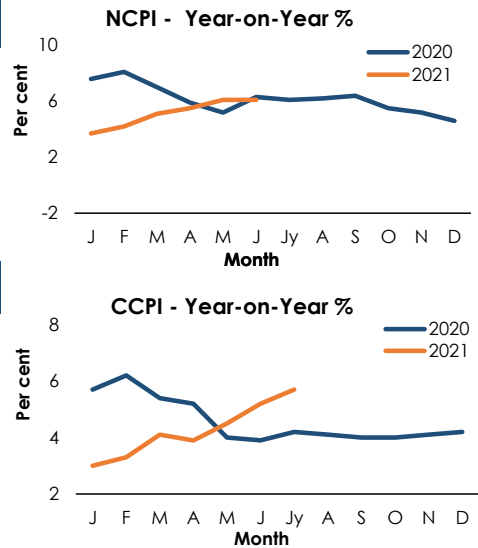
External Sector

During the year up to 06th August 2021, the Sri Lankan rupee depreciated against the US dollar by 6.7 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling by 8.6 per cent, the Indian rupee by 5.6 per cent, the Euro by 2.9 per cent and the Japanese yen by 0.6 per cent during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	June 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	145.7	143.6	137.3
Monthly Change %	1.5	1.0	1.4
Annual Average Change %	5.4	5.4	5.6
Year - on - Year Change %	6.1	6.1	6.3
National Consumer Price Index (NCPI) - Core	144.6	143.7	138.9
Annual Average Change %	4.4	4.4	4.6
Year - on - Year Change %	4.1	4.2	4.4
CCPI(2013=100)	July 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	143.1	142.4	135.4
Monthly Change %	0.5	1.5	0.1
Annual Average Change %	4.2	4.1	4.8
Year - on - Year Change %	5.7	5.2	4.2
Colombo Consumer Price Index (CCPI) - Core	144.1	143.1	138.9
Annual Average Change %	3.1	3.0	4.0
Year - on - Year Change %	3.7	3.2	3.2



Source: Department of Census and Statistics

1.2 Prices

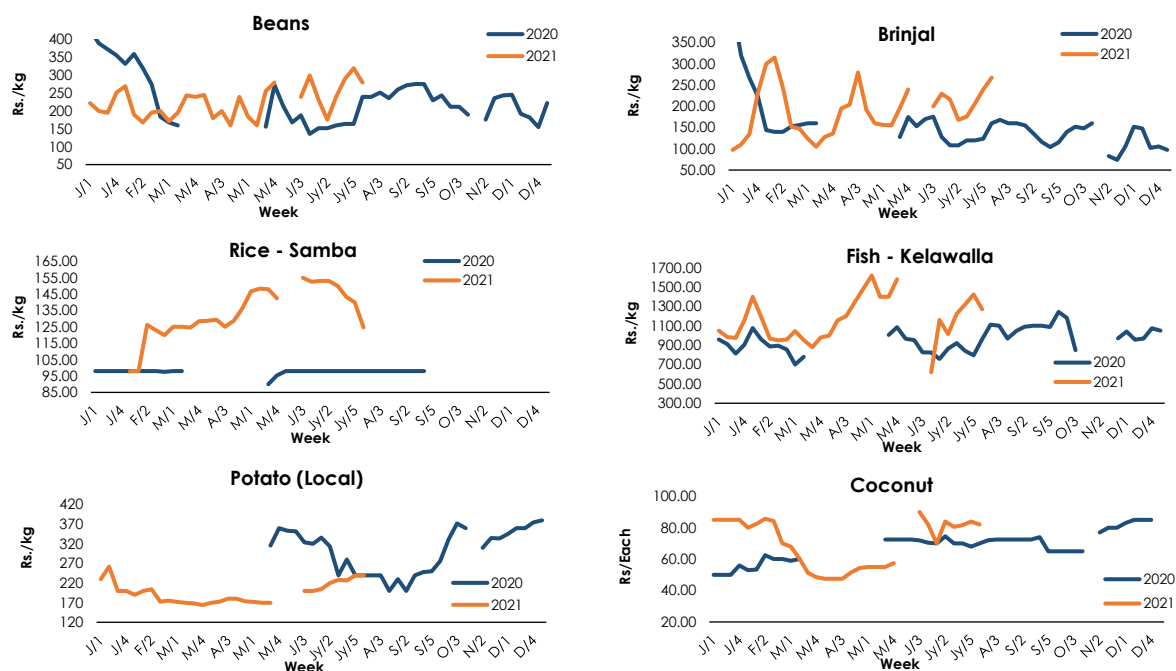
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	123.67	128.57	140.73	96.00	139.80	145.80	146.60	98.00
Kekulu (Red)	91.00	95.13	98.27	89.00	99.80	105.60	109.00	93.00
Vegetables								
Beans	257.00	260.00	160.00	157.27	284.00	288.00	216.00	196.33
Cabbage	129.00	134.00	116.00	104.93	160.00	164.00	148.00	159.00
Carrot	110.00	130.50	121.00	130.33	140.00	155.00	151.00	173.33
Tomato	52.00	57.00	91.00	36.93	76.00	81.00	118.00	69.93
Pumpkin	90.00	86.00	70.00	73.00	120.00	116.00	100.00	110.00
Snake Gourd	150.00	134.00	126.00	79.33	180.00	164.00	154.00	122.00
Brinjal	164.00	158.00	120.00	105.00	190.00	190.00	157.00	143.33
Other Foods								
Red Onion (Local)	212.00	237.28	267.77	151.00	282.00	284.00	296.00	183.33
Big Onion (Imported)	86.91	84.37	78.81	81.50	99.25	97.75	94.67	98.60
Potato (Local)	172.49	182.52	162.19	213.33	200.00	204.00	176.00	254.00
Dried Chilli (Imported)	500.00	484.80	509.93	420.00	531.00	532.00	530.00	450.00
Dhal	185.98	185.75	191.40	135.00	195.00	200.50	210.00	145.00
Egg - White (Each)	18.10	18.00	17.10	20.30	18.60	18.60	17.70	21.30
Coconut (Each)	72.00	71.60	68.80	n.a.	90.00	90.00	92.60	62.80
Green Chilli	162.00	173.00	200.00	220.00	220.00	220.00	250.00	281.00
Lime	75.00	79.00	120.00	142.00	100.00	105.00	156.00	190.00
Fish ^(a)								
Kelawalla	656.00	675.00	582.00	550.00	n.a.	n.a.	n.a.	806.00
Balaya	410.00	437.50	374.00	300.00	n.a.	n.a.	n.a.	400.00
Salaya	227.50	310.00	236.00	294.00	n.a.	n.a.	n.a.	338.00
Hurulla	472.00	680.00	492.50	520.00	n.a.	n.a.	n.a.	620.00

(a) In Peliyagoda Fisheries Trade Centre, retail trade activities were not carried out since 21st October 2020.

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.2 Dambulla Market ^(a)

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	140.00	145.00
Kekulu (Red)	95.00	100.00
Vegetables		
Beans	211.00	231.00
Cabbage	107.00	127.00
Carrot	109.00	129.00
Tomato	57.00	78.50
Pumpkin	89.00	109.00
Snake Gourd	105.50	125.50
Brinjal	189.00	209.00
Ash Plantain	44.50	64.50
Other Foods		
Red Onion (Local)	153.00	163.00
Big Onion (Imported)	92.50	102.50
Potato (Local)	155.00	165.00
Dried Chilli (Imported)	515.83	525.83
Coconut (Each)	56.10	61.10

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	114.50	116.00	122.50	95.00
Kekulu (White)	96.60	98.40	104.30	85.50
Kekulu (Red)	95.20	96.50	97.20	87.70
Nadu	99.80	100.40	107.00	86.70

1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	124.60	140.00
Kekulu (Red)	93.00	97.20
Vegetables		
Beans	280.00	320.00
Cabbage	224.00	200.00
Carrot	184.00	180.00
Tomato	128.00	112.00
Pumpkin	164.00	148.00
Snake Gourd	240.00	216.00
Brinjal	268.00	240.00
Ash Plantain	n.a.	n.a.
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	122.00	110.00
Potato (Local)	240.00	240.00
Potato (Imported)	144.00	152.00
Dried Chilli (Imported)	568.00	618.00
Dhal	200.00	206.00
Sugar - White	134.60	129.60
Egg - White (Each)	20.00	20.30
Coconut (Each)	82.00	84.00
Green Chilli	308.00	340.00
Fish		
Kelawalla	1,272.00	1,424.00
Balaya	466.00	508.00
Salaya	378.00	364.00
Hurulla	638.00	775.00

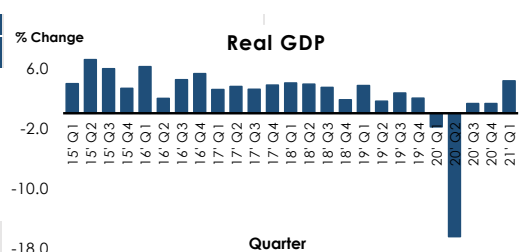
(a) Wholesale prices of Dambulla Market indicate the prices of the Dambulla Economic Centre, while retail prices of Dambulla market indicate the prices obtained from retailers operating in Dambulla city.

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2020	2021
	Annual ^{(a)(b)}	Annual ^(a)	1 st Qtr ^{(a)(b)}	1 st Qtr ^(a)
Agriculture	1.0	(2.4)	(6.5)	6.1
Industry	2.6	(6.9)	(7.9)	5.5
Services	2.2	(1.5)	2.9	3.0
Taxes less subsidies on products	2.4	(8.0)	(10.8)	11.2
GDP	2.3	(3.6)	(1.8)	4.3

(a) Provisional (b) Revised



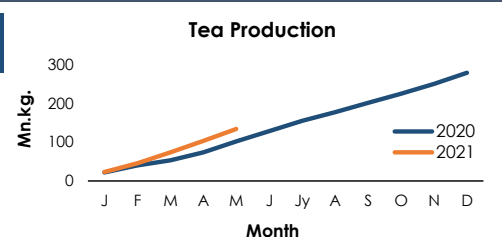
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 Jan - May ^(a)	2021 Jan - May ^(b)	%Change
Tea	(Mn kg)	103.1	133.8	29.8
Rubber	(Mn kg)	31.4	36.3	15.6
Coconut	(Mn Nuts)	1,103.4	1,216.2	10.2

(a) Revised

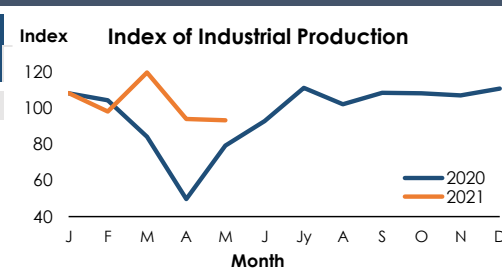
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	May		% Change
	2020 ^(b)	2021 ^(c)	
Index of Industrial Production (IIP)	79.2	93.2	17.6
Food products	114.4	92.8	(18.9)
Wearing apparel	48.4	68.8	42.3
Other non-metallic mineral products	69.3	128.3	85.1
Coke and refined petroleum products	91.7	102.5	11.8
Rubber and plastic products	31.6	108.5	243.6
Chemicals and chemical products	73.8	101.3	37.2
Beverages	53.6	91.8	71.1

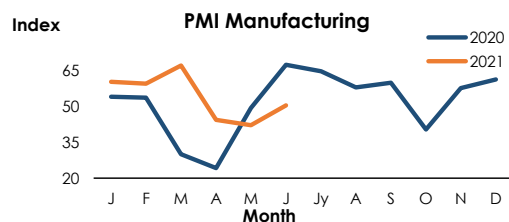
(a) Major 7 sub divisions (b) Revised (c) Provisional



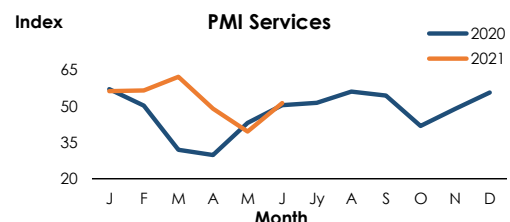
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	May 2020	June 2020	May 2021	June 2021
Index	49.3	67.3	42.1	50.4



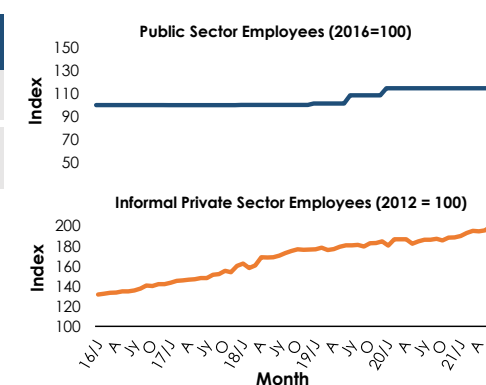
Month/Year	PMI Services			
	May 2020	June 2020	May 2021	June 2021
Index	43.1	50.4	39.5	51.3



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 June	2021 June	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	-
Informal Private Sector Employees (2012 = 100) - Nominal	184.6	199.3	7.9
Agriculture	194.5	202.9	4.3
Industry	185.0	202.6	9.5
Services	180.1	194.5	8.0



1.7.2 Employment^(a)

Item	2020 1 st Qtr	2021 ^(b) 1 st Qtr	2020 Annual
Labour Force Participation rate	51.0	50.9	50.6
Unemployment rate	5.7	5.7	5.5

Item	2019 4 th Qtr	2020 4 th Qtr	2020 Annual
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Employed Persons by Sectors^(c) (as a % of Total Employment)

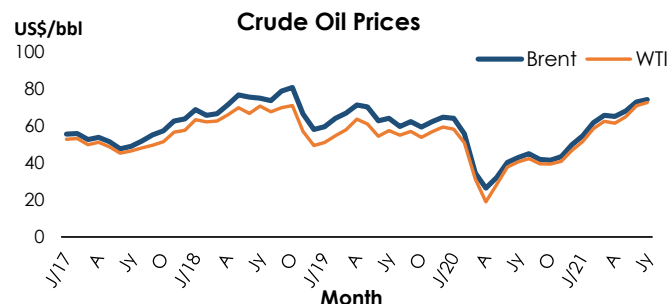
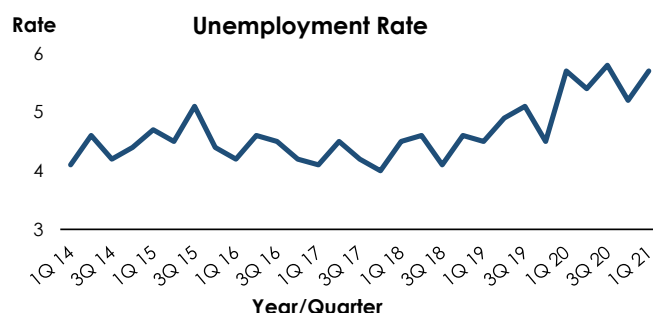
Agriculture	27.1	29.0	27.1
Industry	26.9	26.2	26.9
Services	46.1	44.8	46.0

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35	73.11	71.01	-
July	43.07	40.64	46.23	74.41	72.79	
August	45.07	42.40	47.74			
September	42.02	39.67	44.05			
October	41.55	39.55	41.77			
November	43.48	40.99	45.88			
December	49.91	46.82	51.89			
Date	2020			2021		
31 July	43.34	40.24		-	-	
01 August	-	-		-	-	
02 August	-	-		74.20	72.86	
03 August	-	-		72.99	71.43	
04 August	43.86	40.75		72.24	70.26	
05 August	44.30	41.54		70.52	68.37	
06 August	45.26	42.21		71.16	68.97	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 06-Aug-2021	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	4.50	4.50	4.50
Standing Lending Facility Rate	5.50	5.50	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.08	5.11	4.53
Treasury Bill Yields (Primary Market)			
91-Day	5.24	5.22	4.67
182-Day	5.24	5.23	4.76
364-Day	5.28	5.25	4.94
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	5.72	5.76	7.40
	Jun-21	Month Ago	Year Ago
Savings Deposits	0.10-7.00	0.10-7.00	0.25-7.00
One Year Fixed Deposits	0.25-15.00	0.25-15.00	2.00-15.00
	Jul-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	4.77	4.87	7.16
Average Weighted Fixed Deposit Rate (AWFDR)	5.67	5.82	8.69
	Jun-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	4.98	4.77	7.20
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.10	4.90	7.37
	Jun-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.50	9.64	12.64
Average Weighted New Lending Rate (AWNLR)	7.47	7.74	11.18
National Savings Bank (NSB)			
	Jun-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	4.00
One Year Fixed Deposits	5.00	5.00	7.25

Treasury Bond Auction	03 Yrs 04 Mon 29-Jul-2021	04 Yrs 06 Mon 29-Jul-2021	06 Yrs 09 Mon 29-Jul-2021	09 Yrs 07 Mon 29-Jul-2021
Coupon rate	6.00	9.00	9.00	11.25
Weighted Average Yield	6.87	7.47	8.17	8.86

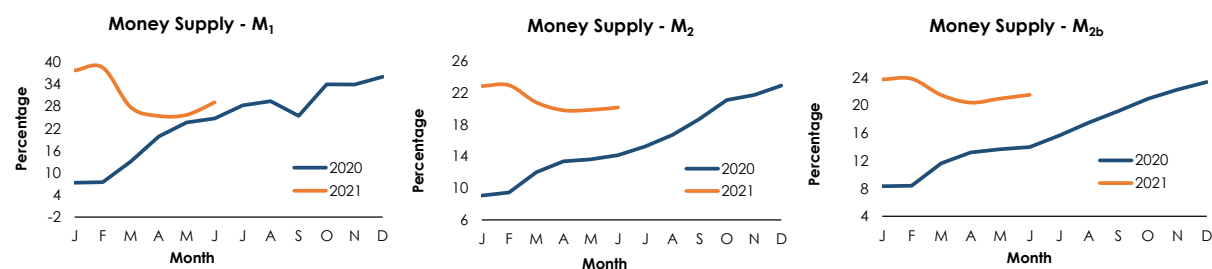
Bank wise- AWPR	Week ending 06-Aug-2021	Week Ago	Bank wise- AWPR	Week ending 06-Aug-2021	Week Ago
Bank of Ceylon	6.09	6.07	Cargills Bank	6.56	5.91
People's Bank	6.65	6.66	HSBC	6.28	5.95
Hatton National Bank	5.46	5.51	Standard Chartered Bank	6.26	5.92
Commercial Bank of Ceylon	5.74	5.58	Citi Bank	5.11	9.00
Sampath Bank	5.47	6.74	Deutsche Bank	5.35	5.27
Seylan Bank	6.47	6.58	Habib Bank	5.20	5.17
Union Bank of Colombo	6.54	7.30	Indian Bank ^(a)	8.00	8.00
Pan Asia Banking Corporation	5.25	6.07	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	5.29	5.13	MCB Bank	5.57	5.67
DFCC Bank	6.56	6.58	State Bank of India	6.93	8.00
NDB Bank	5.77	5.84	Public Bank	5.63	6.67
Amana Bank ^(a)	5.99	5.99			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

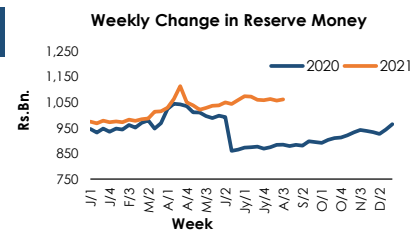
Item	Rs. bn			Annual Change (%)		
	2021 June ^(a)	Month Ago	Year Ago ^(b)	2021 June ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,065.1	1,036.0	869.0	22.6	4.0	(0.6)
M ₁	1,293.3	1,246.6	1,001.9	29.1	25.7	24.7
M ₂	9,136.2	9,016.8	7,604.1	20.1	19.8	14.2
M _{2b}	10,164.8	10,033.0	8,364.7	21.5	21.0	14.0
Net Foreign Assets of the Banking System ^(c)	(481.3)	(428.9)	(11.7)	(4,012.3)	(778.2)	(110.8)
Monetary Authorities	306.6	349.1	824.6	(62.8)	(57.3)	2.1
Commercial Banks	(787.9)	(778.0)	(836.3)	5.8	10.2	(19.6)
Domestic Banking Units (DBUs)	(476.0)	(480.9)	(376.5)	(26.4)	(22.0)	(22.6)
Offshore Banking Units (OBUs)	(311.9)	(297.1)	(459.9)	32.2	37.1	(17.2)
Net Domestic Assets of the Banking System ^(c)	10,646.1	10,461.9	8,376.5	27.1	25.4	15.9
Net Credit to the Government	5,194.6	5,024.0	3,599.4	44.3	45.0	34.9
Monetary Authorities	1,178.9	1,054.6	556.7	111.8	74.1	62.3
Commercial Banks	4,015.7	3,969.4	3,042.7	32.0	38.9	30.9
DBUs	3,574.0	3,529.9	2,563.6	39.4	48.6	32.4
OBUs	441.7	439.5	479.1	(7.8)	(9.2)	23.0
Credit to Public Corporations	1,132.1	1,112.7	951.3	19.0	16.8	30.3
DBUs	656.0	650.6	534.1	22.8	23.8	18.5
OBUs	476.1	462.1	417.2	14.1	8.2	49.3
Credit to the Private Sector	6,584.9	6,501.5	5,832.1	12.9	10.5	4.2
DBUs	6,100.3	6,029.1	5,386.3	13.3	10.9	3.9
OBUs	484.6	472.4	445.8	8.7	5.0	8.5
Other Items (Net)	(2,265.5)	(2,176.3)	(2,006.3)	(12.9)	(11.0)	(13.7)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	05-Aug-2021	29-Jul-2021	Change
Reserve Money (Rs.Mn.)	1,061,100.20	1,056,670.00	4,430.20



2.4 Money Market Activity (Overnight)

Item	02-Aug-2021	03-Aug-2021	04-Aug-2021	05-Aug-2021	06-Aug-2021
Call Money Market					
Weighted Average Rate (% p.a.)	5.10	5.11	5.09	5.07	5.05
Gross Volume (Rs. Mn)	26,300	23,750	26,935	25,000	24,945
Repo Market					
Weighted Average Rate (% p.a.)	5.16	5.16	5.13	5.13	5.09
Gross Volume (Rs. Mn)	24,159	22,462	27,503	26,276	15,145

2.5 CBSL Securites Portfolio

Item	02-Aug-2021	03-Aug-2021	04-Aug-2021	05-Aug-2021	06-Aug-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. Mn)	1,194,950.84	1,194,950.84	1,194,950.84	1,194,950.84	1,186,103.78
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. Mn)	1,162,182.04	1,162,305.15	1,162,474.49	1,162,608.83	1,153,188.78

2.6 Open Market Operations

Item	02-Aug-2021	03-Aug-2021	04-Aug-2021	05-Aug-2021	06-Aug-2021
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	144.975	152.261	148.273	153.100	145.472
Standing Lending Facility (Rs. bn)	91.351	95.760	89.800	92.182	97.150
Total Overnight Market Liquidity (Rs. bn)	53.624	56.501	58.473	60.918	48.322
Total Outstanding Market Liquidity (Rs. bn)**	53.624	56.501	58.473	60.918	48.322

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End Dec	2021 End May	2021 End June ^(b)
Total Number of Active Cards	1,879,255	1,923,592	1,943,267
Local (accepted only locally)	17,291	16,696	16,556
Global (accepted globally)	1,861,964	1,906,896	1,926,711
Outstanding balance (Rs.mn)	117,260	119,678	118,636
Local (accepted only locally)	32,760	33,575	33,563
Global (accepted globally)	84,500	86,102	85,074

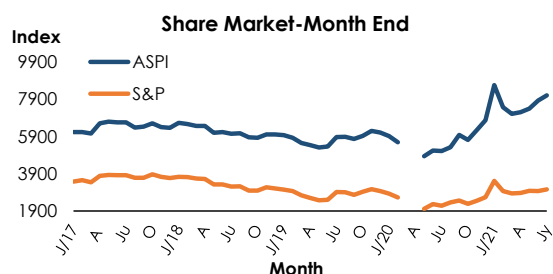
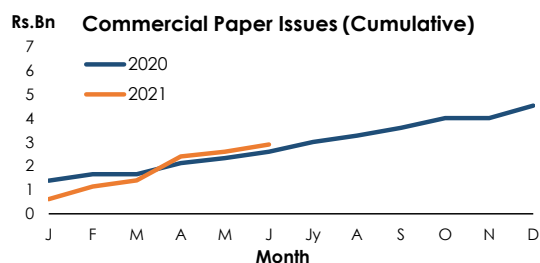
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End Dec	2021 End May	2021 End June ^(b)
Total Issues - Cumulative ^(c)	4.5	2.6	2.9
Outstanding (as at end of the period)	1.5	2.3	2.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



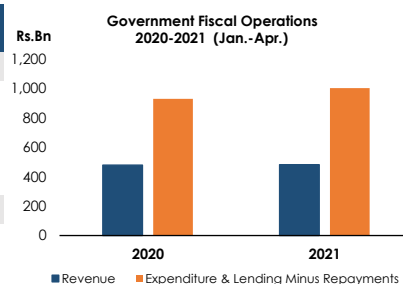
2.9 Share Market

Item	As at 06-Aug-2021	As at 30-July-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,099.12	8,120.48	5,176.48
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,056.02	3,062.17	2,227.19
Daily Turnover (Weekly Average)(Rs. mn)	5,114.08	2,752.27	1,071.59
Market Capitalisation (Rs.bn)	3,589.15	3,598.61	2,436.24
Foreign Purchases (Rs. mn)	65.20	69.03	22.22
Foreign Sales (Rs. mn)	56.10	173.82	155.01
Net Foreign Purchases (Rs. mn)	9.10	(104.79)	(132.79)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

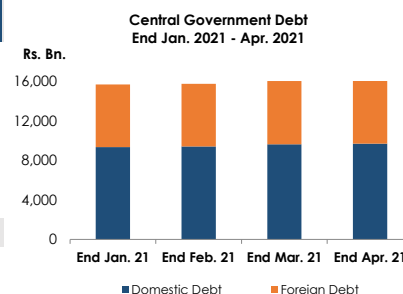
Item	2020 Jan-Apr ^(a)	2021 Jan-Apr ^(b)
Revenue and Grants	478.7	482.3
Revenue	476.7	481.7
Tax	408.5	427.3
Non tax	68.2	54.5
Grants	2.0	0.6
Expenditure & Lending Minus Repayments	930.9	1,002.8
Recurrent	820.7	890.1
Capital & Lending Minus Repayments	110.2	112.7



(a) Excluding the adjustments for fiscal sector statistics of 2019 as announced in the Budget Speech for 2020.
(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2020	End Apr 2021 ^(b)
Total domestic debt	9,065.1	9,709.5
of which		
Treasury bills	1,620.7	1,759.1
Treasury bonds	5,713.3	6,011.9
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,578.3
Total outstanding govt. debt	15,117.2	16,287.8



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.
(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

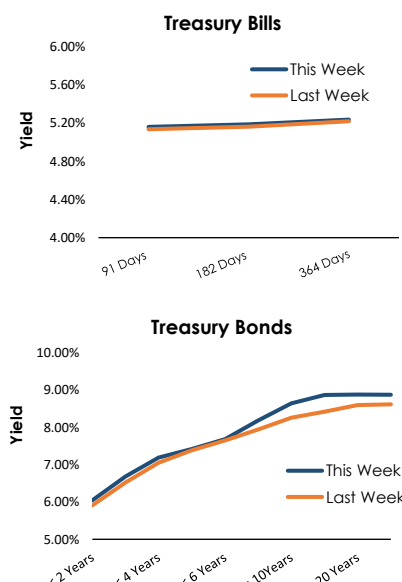
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 04th August 2021

Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	5.24	5.22	5.21	5.11	5.16	5.14
	182 Day	5.24	5.23	5.23	5.14	5.19	5.16
	364 Day	5.28	5.25	5.29	5.19	5.24	5.22
	< 2 Years	-	-	6.10	5.99	6.04	5.91
Treasury Bonds	< 3 Years	6.87	-	6.74	6.62	6.68	6.52
	< 4 Years	-	-	7.27	7.11	7.19	7.05
	< 5 Years	7.47	-	7.48	7.35	7.42	7.38
	< 6 Years	-	-	7.78	7.59	7.68	7.65
	< 8 Years	8.17	-	8.25	8.11	8.18	7.94
	< 10 Years	8.86	-	8.73	8.55	8.64	8.26
	< 15 Years	-	-	8.95	8.78	8.86	8.42
	< 20 Years	-	-	8.98	8.77	8.87	8.59
	< 30 Years	-	-	8.94	8.80	8.87	8.61

(a) Primary market transactions during the week ending 04th August 2021
(b) Average of the secondary market quotes

T-bill yield curve remained broadly unchanged during this week compared to the last week and T-bond yield curve has shifted upward except the T-Bonds with <5 years and <6 years maturities during this week compared to the last week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Jan-22	5.75	16.48	19.89
	25-Jul-22	5.88	22.48	27.51
	18-Apr-23	5.75	25.15	27.09
	14-Mar-24	6.85	24.65	26.02
	28-Jun-24	6.35	22.13	23.59
	3-Jun-25	6.13	19.17	20.11
	3-Nov-25	6.85	18.92	19.93
	18-Jul-26	6.83	17.79	18.61
	11-May-27	6.20	16.20	17.10
	18-Apr-28	6.75	15.82	16.57
	14-Mar-29	7.85	16.44	17.21
	28-Mar-30	7.55	15.35	16.06



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 04th Aug 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,069,049.92	2,006,421.46
Treasury Bonds ^(a)	6,219,989.80	6,209,794.68
Total	8,289,039.71	8,216,216.13
T-bills and T-bonds held by Foreigners	2,087.03	2,491.67
Sri Lanka Development Bonds (SLDBs)	467,616.08	477,051.36

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 16.24 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	46,000.00	47,500.00
Total Bids Received	76,082.00	66,051.00
Total Bids Accepted	40,032.00	27,694.00
Treasury Bonds		
Amount Offered	120,000.00	-
Total Bids Received	193,709.00	-
Total Bids Accepted	86,184.00	-

Weekly T-bill auction was oversubscribed by 1.7 times during the reporting week and T bond auction was oversubscribed by 1.6 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	53,157.45	26,977.28
Repo Transaction (Sales/Purchases)	165,990.49	146,685.12
Treasury Bonds		
Outright Transaction (Sales/Purchases)	107,121.53	54,875.19
Repo Transaction (Sales/Purchases)	810,073.30	555,765.05

The total volume of secondary market transactions in T-bills and T-bonds has increased by 44.89 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032, respectively.

3.5 Two way Quotes (Treasury Bills) - 06th August 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.93	99.91	4.80	0.00
1 Month	99.59	5.04	99.60	4.93	0.01
2 Month	99.16	5.11	99.18	5.01	0.02
3 Month	98.71	5.22	98.74	5.12	0.02
4 Month	98.29	5.19	98.32	5.10	0.03
5 Month	97.86	5.20	97.90	5.11	0.04
6 Month	97.42	5.24	97.46	5.15	0.05
7 Month	96.99	5.23	97.05	5.14	0.05
8 Month	96.56	5.23	96.62	5.14	0.06
9 Month	96.12	5.25	96.19	5.15	0.07
10 Month	95.69	5.25	95.76	5.15	0.08
11 Month	95.24	5.26	95.33	5.17	0.08
12 Month	94.78	5.29	94.88	5.19	0.10

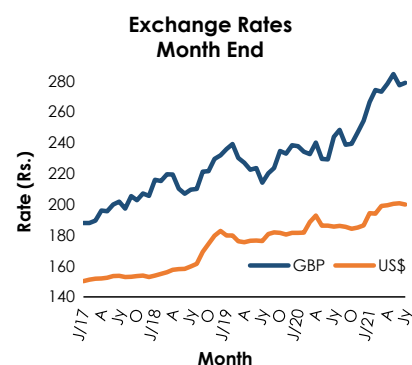
3.6 Two way Quotes (Treasury Bonds) - 06th August 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.45%2021A	7	15-Oct-21	70	100.78	5.18	100.80	5.06	0.02
11.50%2021A	5	15-Dec-21	131	102.16	5.28	102.20	5.16	0.04
08.00%2022A	10	1-Jan-22	148	101.01	5.38	101.05	5.30	0.03
10.70%2022A	3	15-Mar-22	221	103.05	5.51	103.13	5.39	0.07
11.20%2022A	9	1-Jul-22	329	104.88	5.56	104.98	5.46	0.09
10.00%2022A	8	1-Oct-22	421	104.79	5.64	104.91	5.53	0.13
05.75%2022A	3	15-Nov-22	466	100.07	5.68	100.19	5.59	0.11
07.90%2022A	3	15-Dec-22	496	102.81	5.71	102.93	5.62	0.11
08.65%2023A	3	15-Jan-23	527	103.84	5.83	104.01	5.71	0.17
10.00%2023A	6	15-Mar-23	586	106.12	5.95	106.29	5.84	0.17
11.50%2023A	6	15-May-23	647	109.05	6.03	109.29	5.90	0.23
10.20%2023A	5	15-Jul-23	708	107.35	6.12	107.56	6.01	0.21
09.00%2023A	10	1-Sep-23	756	105.33	6.21	105.54	6.11	0.21
11.20%2023A	9	1-Sep-23	756	109.50	6.24	109.74	6.12	0.24
07.00%2023A	20	1-Oct-23	786	101.34	6.32	101.54	6.22	0.20
06.30%2023A	3	15-Nov-23	831	99.85	6.37	100.02	6.29	0.17
11.60%2023A	5	15-Dec-23	861	111.10	6.44	111.38	6.32	0.28
11.40%2024A	10	1-Jan-24	878	110.50	6.60	110.77	6.48	0.28
10.90%2024A	5	15-Mar-24	952	110.05	6.64	110.37	6.51	0.32
10.25%2024A	5	15-Jun-24	1,044	109.07	6.70	109.45	6.57	0.37
11.00%2024A	8	1-Aug-24	1,091	111.37	6.73	111.76	6.60	0.38
09.85%2024A	5	15-Sep-24	1,136	108.39	6.80	108.70	6.70	0.30
06.00%2024A	10	1-Dec-24	1,213	97.43	6.88	97.72	6.78	0.29
10.25%2025A	10	15-Mar-25	1,317	109.53	7.20	110.39	6.94	0.86
09.00%2025A	12	1-May-25	1,364	105.72	7.22	106.13	7.10	0.41
11.00%2025A	10	1-Aug-25	1,456	112.68	7.28	113.11	7.16	0.43
10.35%2025A	8	15-Oct-25	1,531	110.74	7.32	111.20	7.20	0.46
06.75%2026A	5	15-Jan-26	1,623	97.53	7.41	97.98	7.29	0.46
09.00%2026A	13	1-Feb-26	1,640	105.72	7.48	106.21	7.35	0.49
05.35%2026A	15	1-Mar-26	1,668	92.01	7.44	92.48	7.31	0.47
11.00%2026A	11	1-Jun-26	1,760	113.89	7.51	114.49	7.37	0.60
11.50%2026A	10	1-Aug-26	1,821	116.04	7.58	116.76	7.42	0.71
11.40%2027A	8	15-Jan-27	1,988	116.20	7.70	117.02	7.53	0.81
11.75%2027A	10	15-Jun-27	2,139	118.60	7.74	119.58	7.55	0.98
07.80%2027A	7	15-Aug-27	2,200	99.95	7.81	101.03	7.58	1.08
10.30%2027A	8	15-Oct-27	2,261	111.89	7.84	112.86	7.65	0.97
11.25%2027A	10	15-Dec-27	2,322	116.93	7.82	118.10	7.60	1.17
10.75%2028A	10	15-Mar-28	2,413	113.38	8.09	114.07	7.97	0.69
09.00%2028B	15	1-May-28	2,460	104.24	8.16	104.88	8.04	0.63
09.00%2028A	15	1-Jul-28	2,521	104.35	8.16	105.20	8.00	0.84
11.50%2028A	13	1-Sep-28	2,583	117.11	8.25	117.94	8.11	0.82
13.00%2029A	15	1-Jan-29	2,705	125.08	8.38	125.93	8.25	0.84
13.00%2029B	15	1-May-29	2,825	125.36	8.46	126.63	8.27	1.26
11.00%2030A	15	15-May-30	3,204	114.39	8.62	115.87	8.40	1.49
11.25%2031A	12	15-Mar-31	3,508	115.27	8.85	116.47	8.68	1.20
08.00%2032A	20	1-Jan-32	3,800	95.18	8.71	96.33	8.54	1.15
09.00%2032A	20	1-Oct-32	4,074	101.17	8.83	102.24	8.68	1.07
11.20%2033A	15	15-Jan-33	4,180	116.95	8.82	118.41	8.63	1.47
09.00%2033A	20	1-Jun-33	4,317	100.95	8.87	102.06	8.72	1.10
13.25%2033A	20	1-Jul-33	4,347	130.81	8.98	132.14	8.83	1.32
09.00%2033B	20	1-Nov-33	4,470	99.98	9.00	101.08	8.85	1.11
13.25%2034A	20	1-Jan-34	4,531	131.13	9.03	132.57	8.87	1.45
10.25%2034A	15	15-Sep-34	4,788	109.13	9.04	112.05	8.69	2.91
11.50%2035A	20	15-Mar-35	4,969	118.64	9.08	120.05	8.92	1.41
10.50%2039A	20	15-Aug-39	6,583	112.45	9.08	115.22	8.80	2.78
12.00%2041A	25	1-Jan-41	7,088	128.60	8.88	130.30	8.73	1.70
09.00%2043A	30	1-Jun-43	7,969	100.93	8.90	102.30	8.76	1.36
13.50%2044A	30	1-Jan-44	8,183	144.05	8.92	145.89	8.78	1.84
13.50%2044B	30	1-Jun-44	8,335	143.91	8.95	145.89	8.80	1.98
12.50%2045A	30	1-Mar-45	8,608	133.99	9.00	135.87	8.85	1.88

External Sector

4.1 Exchange Rates

Item	Week Ending - 06-Aug-2021			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	198.32	202.90	200.61	200.65	185.48
GBP	274.46	282.66	278.56	279.32	243.70
Yen	1.80	1.85	1.82	1.83	1.76
Euro	233.03	240.15	236.59	237.51	220.25
INR ⁽¹⁾			2.70	2.69	2.43
SDR	As at 05-Aug-2021		285.17	285.36	262.00
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			June 2021	Month Ago	Year Ago
Purchases			33.71	13.57	69.00
Sales			-	10.00	9.25



Item	Week Ending 06-Aug-2021	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	13.10	27.56	50.13

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾

1 Month	199.91	199.90	185.63
3 Months	199.60	199.43	186.01

Average Daily Interbank Forward Volume (US\$ Mn)

9.83 14.97 19.94

Outstanding Forward Volume (US\$ Mn)

As at 05-Aug-2021

958.78 1,037.90 1,781.43

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

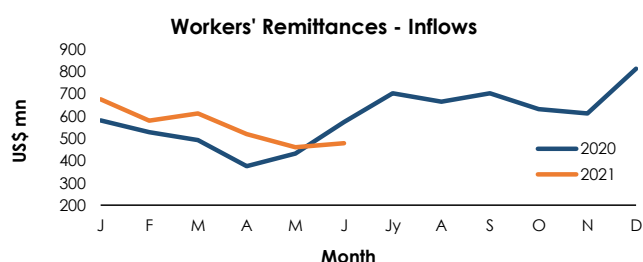
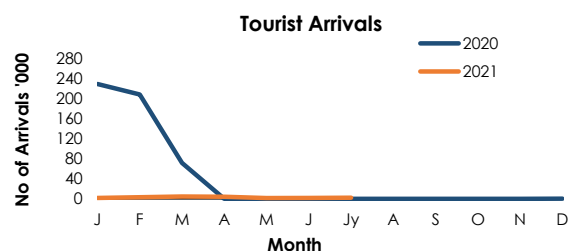
4.2 Tourism & Workers' Remittances

Item	2020 July	2021 ^(a) July	2020 Jan-Jul	2021 ^(a) Jan-Jul	% Change
Tourist Arrivals Number	-	2,429	507,311	19,337	(96.2)
Earnings from Tourism US\$ Mn.	-	3.3 ^(c)	681.9 ^(b)	26.0 ^(c)	(96.2)
Rs.Bn.	-	0.7 ^(c)	124.1 ^(b)	5.1 ^(c)	(95.9)
	2020 June	2021 ^(a) June	2020 Jan-June	2021 ^(a) Jan-June	% Change
Workers' Remittances (Inflows) US\$ Mn.	572.5	478.4	2,979.6	3,324.4	11.6
Rs.Bn.	106.5	96.6	552.2	630.0	14.1

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 International Reserves & Foreign Currency Liquidity as at end June 2021 ^{(a) (b)}

Official Reserve Assets (USD mn)	
Official Reserve Assets	4,060.0
(1) Foreign currency reserves	3,599.2
(a) Securities	615.8
(b) Total currency and deposits with	2,983.4
(i) other national central banks, BIS and IMF	773.9
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	2,208.2
(2) Reserve position in the IMF	68.3
(3) SDRs	8.6
(4) Gold	381.3
(5) Other reserve assets	2.7

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,833.9)	(1,549.5)	(730.7)	(4,553.7)
outflows (–) Principal	(5,400.3)	(1,375.0)	(479.7)	(3,545.6)
Interest	(1,433.6)	(174.5)	(251.0)	(1,008.1)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(586.0)	(220.0)	(150.0)	(216.0)
(i) Short positions (–) ^(d)	(586.0)	(220.0)	(150.0)	(216.0)
(ii) Long positions (+)				
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(0.1)	(0.1)		

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

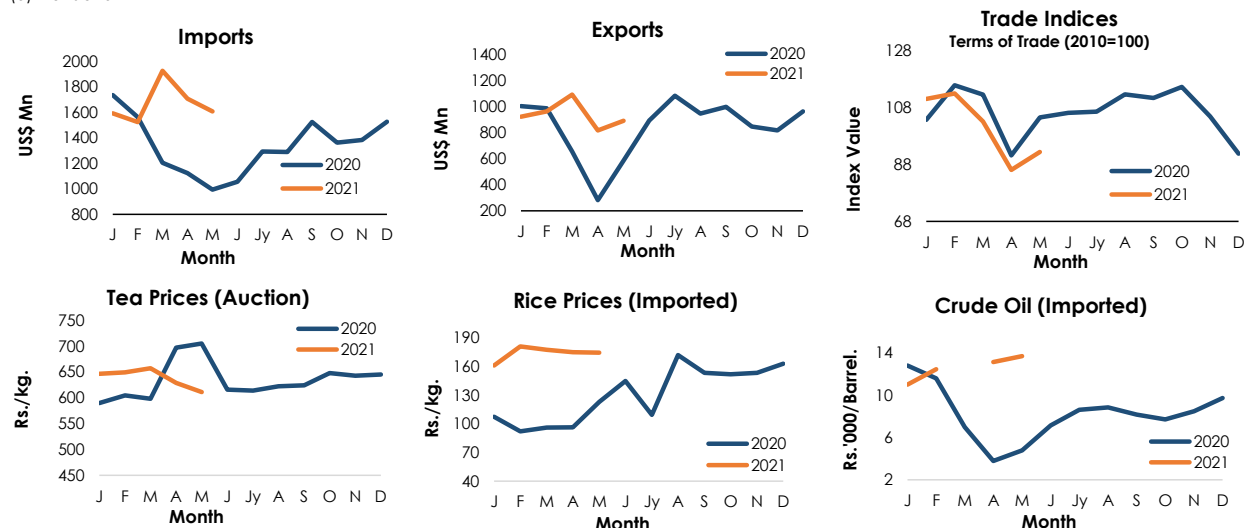
(c) This includes only the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan-May 2020	Jan-May 2021 ^(a)	% Change	Jan-May 2020	Jan-May 2021 ^(a)	% Change
Exports	3,518.6	4,692.0	33.3	647,933.3	918,076.2	41.7
Agricultural	809.8	1,028.7	27.0	149,976.0	201,321.8	34.2
Industrial	2,695.8	3,636.4	34.9	495,561.4	711,458.6	43.6
Food, Beverages and Tobacco	156.1	206.3	32.1	28,848.1	40,371.4	39.9
Textiles and Garments	1,540.2	2,071.9	34.5	282,803.9	405,223.6	43.3
Petroleum Products	202.8	155.4	(23.4)	37,167.7	30,419.7	(18.2)
Leather, Rubber products etc.	290.0	424.7	46.4	53,459.1	83,128.3	55.5
Other	506.7	778.1	53.6	93,282.5	152,315.6	63.3
Mineral	8.1	20.4	152.2	1,500.0	4,006.5	167.1
Other	4.9	6.6	34.8	895.9	1,289.3	43.9
Imports	6,619.1	8,355.5	26.2	1,224,920.4	1,636,053.0	33.6
Consumer Goods	1,533.0	1,530.1	(0.2)	284,363.7	299,146.6	5.2
Intermediate Goods	3,602.0	5,111.1	41.9	665,917.4	1,001,303.9	50.4
Investment Goods	1,474.3	1,711.2	16.1	272,822.2	335,012.0	22.8
Other	9.9	3.0	(69.1)	1,817.2	590.6	(67.5)
Trade Balance	(3,100.5)	(3,663.5)	-	(576,987.1)	(717,976.9)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2021 May ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	124.1	113.9	81.7
Quantity	137.4	153.5	88.8
Unit Value	90.3	74.2	91.9
Total Imports			
Value	143.9	152.8	88.9
Quantity	147.1	177.2	101.0
Unit Value	97.8	86.2	88.1
Terms of Trade	92.4	86.0	104.4

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2020 May	2021 May ^(a)	% Change	2020 May	2021 May ^(a)	% Change
Colombo Tea Auction		US\$ / kg			Rs / kg	
Tea Prices	3.75	3.06	(18.4)	705.00	611.07	(13.3)
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	653.53	873.74	33.7	122,774.86	174,385.74	42.0
Sugar	406.95	492.81	21.1	76,452.06	98,357.55	28.7
Wheat	263.83	316.25	19.9	49,564.06	63,118.91	27.3
		US\$ / Barrel			Rs / Barrel	
Crude Oil	25.44	68.47	169.1	4,780.20	13,666.01	185.9

(a) Provisional