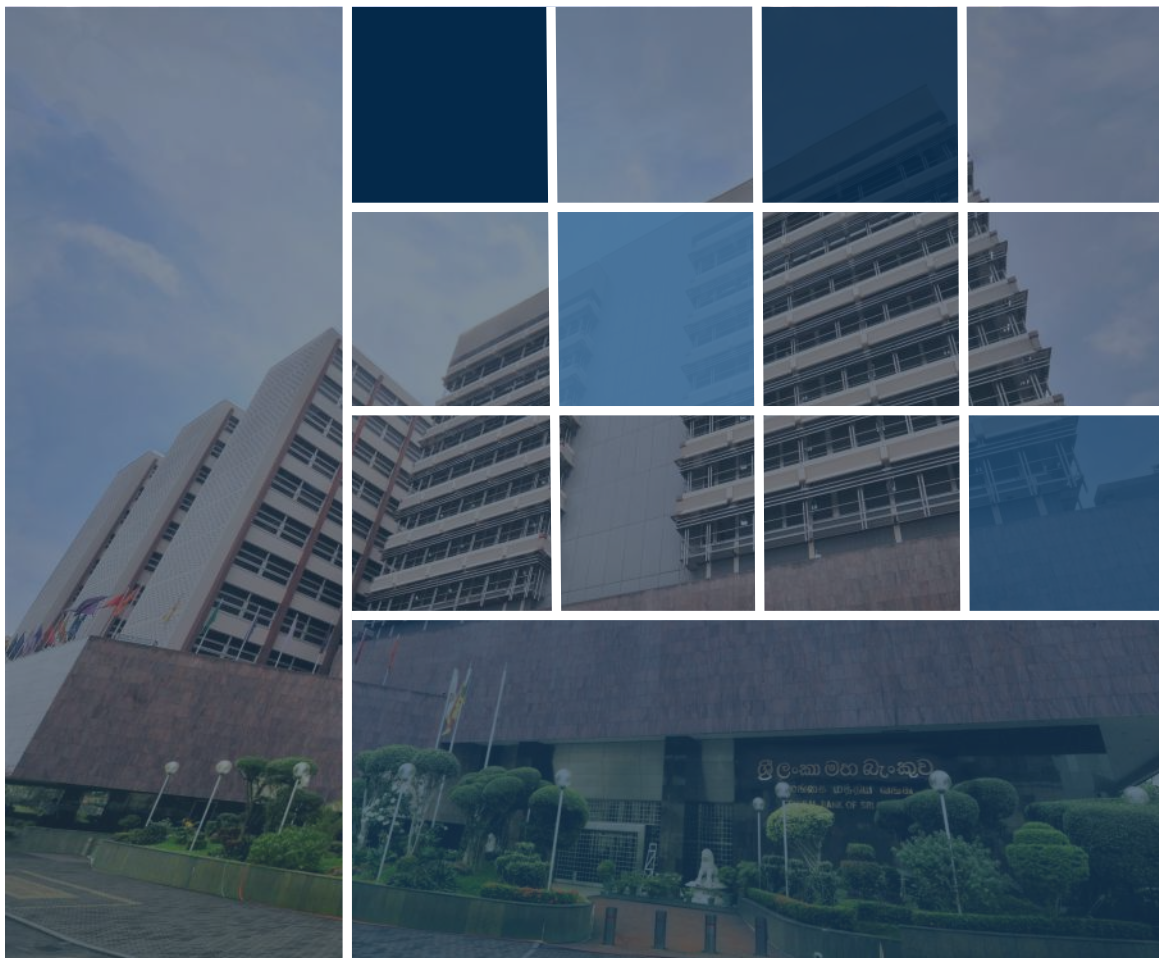


Weekly Economic Indicators

30th July 2021



Highlights of the Week

Real Sector

CCPI based headline inflation (Y-o-Y) increased to 5.7 per cent in July 2021 from 5.2 per cent in June 2021 due to monthly increases observed in prices of items in the Non-food category. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 11.0 per cent and 3.2 per cent, respectively, in July 2021.

During the period under review (24.07.2021 to 30.07.2021), crude oil prices largely showed an increasing trend. Prices increased mainly due to the higher growing demand than the supply amidst the success in COVID-19 vaccinations that dampened the impact of the pandemic worldwide. Further, decline in US crude inventories to the pre-pandemic levels also helped in price increase. Overall, both Brent and WTI prices increased by US dollars 1.70 per barrel and US dollars 1.27 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 30th July 2021 increased by 11 bps to 5.76 per cent compared to the previous week.

Broad money (M_{2b}) expanded by 21.5 per cent, on a Y-o-Y basis, in June 2021.

Net Credit to the Government from the banking system increased by Rs. 170.6 bn in June 2021.

Outstanding credit to public corporations increased by Rs. 19.4 bn in June 2021.

Outstanding credit extended to the private sector increased by Rs. 83.4 bn in June 2021.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs.8.721 bn by the end of this week, compared to a surplus of Rs. 0.032 bn by the end of last week.

By 30th July 2021, the All Share Price Index (ASPI) decreased by 0.20 per cent to 8,120.48 points and the S&P SL 20 Index decreased by 0.97 per cent to 3,062.17 points, compared to the index values of last week.

External Sector

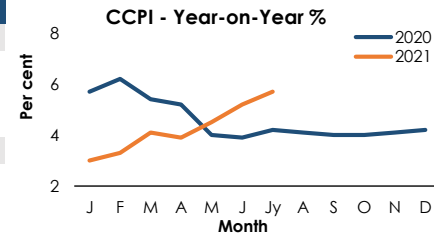
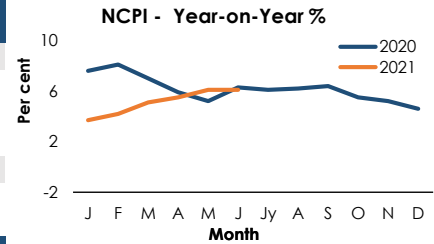
During the year up to 30th July 2021, the Sri Lankan rupee depreciated against the US dollar by 6.7 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling by 8.8 per cent, the Indian rupee by 5.4 per cent, the Euro by 3.4 per cent and the Japanese yen by 1.0 per cent during this period.

The gross official reserves were estimated at US dollars 4,060.0 mn as at end June 2021.

Real Sector

1.1 Price Indices

NCPI(2013=100)	June 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	145.7	143.6	137.3
Monthly Change %	1.5	1.0	1.4
Annual Average Change %	5.4	5.4	5.6
Year - on - Year Change %	6.1	6.1	6.3
National Consumer Price Index (NCPI) - Core	144.6	143.7	138.9
Annual Average Change %	4.4	4.4	4.6
Year - on - Year Change %	4.1	4.2	4.4
CCPI(2013=100)	July 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	143.1	142.4	135.4
Monthly Change %	0.5	1.5	0.1
Annual Average Change %	4.2	4.1	4.8
Year - on - Year Change %	5.7	5.2	4.2
Colombo Consumer Price Index (CCPI) - Core	144.1	143.1	138.9
Annual Average Change %	3.1	3.0	4.0
Year - on - Year Change %	3.7	3.2	3.2



Source: Department of Census and Statistics

1.2 Prices

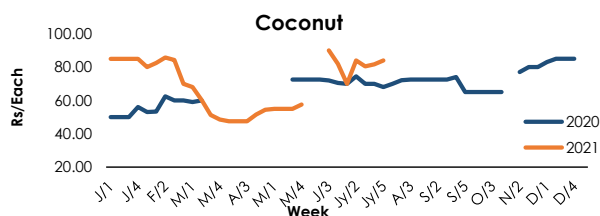
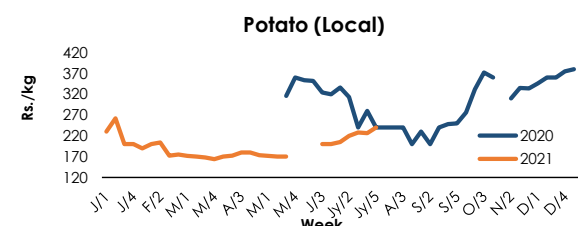
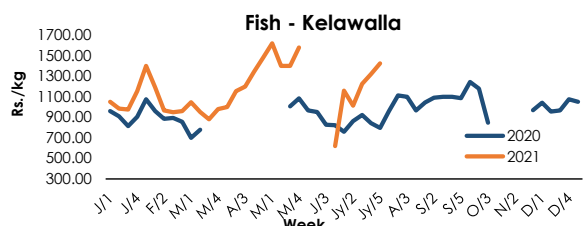
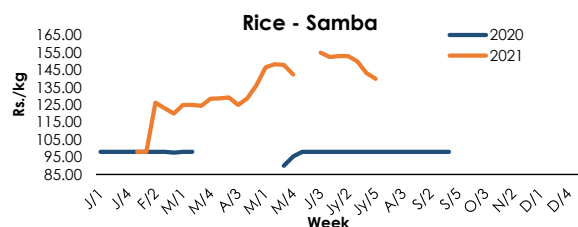
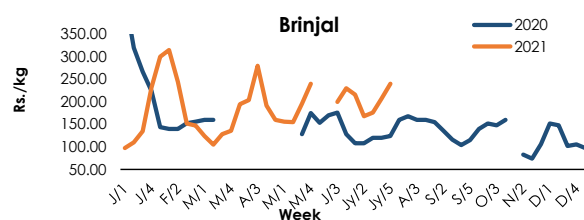
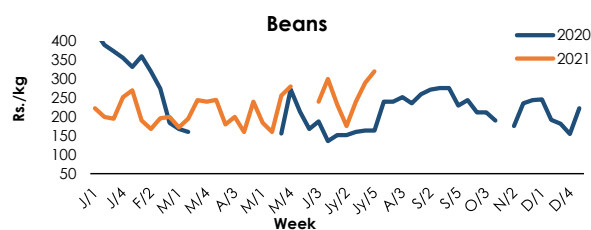
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	128.57	137.21	140.67	96.00	145.80	153.33	145.00	98.00
Kekulu (Red)	95.13	100.00	98.13	90.00	105.60	115.00	105.00	93.00
Vegetables								
Beans	260.00	253.33	195.00	108.00	288.00	283.33	250.00	145.60
Cabbage	134.00	110.00	136.00	80.00	164.00	161.67	167.00	131.00
Carrot	130.50	93.33	120.00	85.20	155.00	136.67	150.00	125.00
Tomato	57.00	86.67	106.00	53.60	81.00	120.00	136.00	77.00
Pumpkin	86.00	83.33	71.00	42.60	116.00	113.33	96.00	77.60
Snake Gourd	134.00	130.00	143.00	72.00	164.00	160.00	174.00	118.00
Brinjal	158.00	120.00	124.00	61.10	190.00	160.00	160.00	94.00
Other Foods								
Red Onion (Local)	237.28	271.68	267.50	148.00	284.00	300.00	312.00	179.20
Big Onion (Imported)	84.37	78.43	79.70	60.10	97.75	96.68	94.60	78.20
Potato (Local)	182.52	173.08	160.85	194.60	204.00	200.00	170.00	226.00
Dried Chilli (Imported)	484.80	480.00	496.93	390.00	532.00	530.00	530.00	420.00
Dhal	185.75	187.50	189.87	138.40	200.50	210.00	210.00	149.60
Egg - White (Each)	18.00	17.00	17.20	19.80	18.60	17.50	18.05	20.80
Coconut (Each)	71.60	70.00	73.60	n.a.	90.00	90.00	92.50	62.50
Green Chilli	173.00	170.00	230.00	158.00	220.00	213.33	289.00	212.00
Lime	79.00	80.00	135.00	158.00	105.00	100.00	184.00	218.00
Fish (a)								
Kelawalla	675.00	550.00	620.00	516.00	n.a.	n.a.	n.a.	776.00
Balaya	437.50	406.67	408.00	298.00	n.a.	n.a.	n.a.	398.00
Salaya	310.00	191.67	247.50	256.00	n.a.	n.a.	n.a.	300.00
Hurulla	680.00	n.a.	533.33	483.33	n.a.	n.a.	n.a.	583.33

(a) In Peliyagoda Fisheries Trade Centre, retail trade activities were not carried out since 21st October 2020.

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.2 Dambulla Market (a)

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	140.00	145.00
Kekulu (Red)	93.00	98.00
Vegetables		
Beans	239.00	259.00
Cabbage	99.00	119.00
Carrot	121.50	141.50
Tomato	39.50	59.50
Pumpkin	87.00	107.00
Snake Gourd	103.00	123.00
Brinjal	141.50	161.50
Ash Plantain	48.00	68.00
Other Foods		
Red Onion (Local)	184.50	194.50
Big Onion (Imported)	91.00	101.00
Potato (Local)	161.50	171.50
Dried Chilli (Imported)	513.13	523.13
Coconut (Each)	54.50	62.50

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	116.00	121.00	139.20	94.70
Kekulu (White)	98.40	100.33	106.10	86.30
Kekulu (Red)	96.50	96.50	98.20	88.80
Nadu	100.40	102.50	112.30	86.80

1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	140.00	143.33
Kekulu (Red)	97.20	98.33
Vegetables		
Beans	320.00	290.00
Cabbage	200.00	193.33
Carrot	180.00	160.00
Tomato	112.00	146.67
Pumpkin	148.00	160.00
Snake Gourd	216.00	240.00
Brinjal	240.00	206.67
Ash Plantain	n.a.	n.a.
Other Foods		
Red Onion (Local)	n.a.	380.00
Big Onion (Imported)	110.00	116.67
Potato (Local)	240.00	226.67
Potato (Imported)	152.00	151.67
Dried Chilli (Imported)	618.00	603.33
Dhal	206.00	206.67
Sugar - White	129.60	129.33
Egg - White (Each)	20.30	19.50
Coconut (Each)	84.00	81.67
Green Chilli	340.00	350.00
Fish		
Kelawalla	1,424.00	1,320.00
Balaya	508.00	493.33
Salaya	364.00	270.00
Hurulla	775.00	660.00

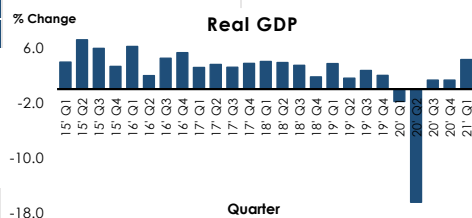
(a) Wholesale prices of Dambulla Market indicate the prices of the Dambulla Economic Centre, while retail prices of Dambulla market indicate the prices obtained from retailers operating in Dambulla city.

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2021		% Change
	Annual ^{(a)(b)}	Annual ^(a)	1 st Qtr ^{(a)(b)}	1 st Qtr ^(a)	
Agriculture	1.0	(2.4)	(6.5)		6.1
Industry	2.6	(6.9)	(7.9)		5.5
Services	2.2	(1.5)	2.9		3.0
Taxes less subsidies on products	2.4	(8.0)	(10.8)		11.2
GDP	2.3	(3.6)	(1.8)		4.3

(a) Provisional (b) Revised



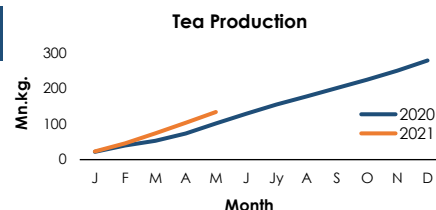
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020	2021	%Change
		Jan - May ^(a)	Jan - May ^(b)	
Tea	(Mn kg)	103.1	133.8	29.8
Rubber	(Mn kg)	31.4	36.3	15.6
Coconut	(Mn Nuts)	1,103.4	1,216.2	10.2

(a) Revised

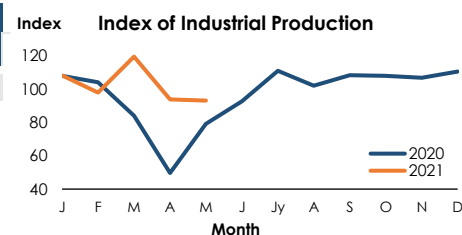
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	May		% Change
	2020 ^(b)	2021 ^(c)	
Index of Industrial Production (IIP)	79.2	93.2	17.6
Food products	114.4	92.8	(18.9)
Wearing apparel	48.4	68.8	42.3
Other non-metallic mineral products	69.3	128.3	85.1
Coke and refined petroleum products	91.7	102.5	11.8
Rubber and plastic products	31.6	108.5	243.6
Chemicals and chemical products	73.8	101.3	37.2
Beverages	53.6	91.8	71.1

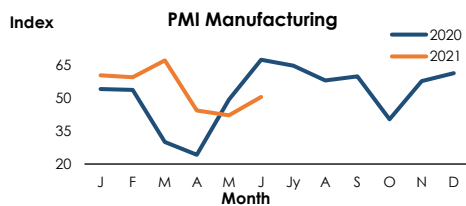
(a) Major 7 sub divisions (b) Revised (c) Provisional



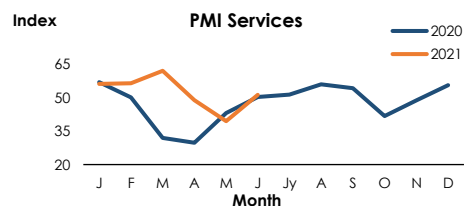
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	May 2020	June 2020	May 2021	June 2021
Index	49.3	67.3	42.1	50.4



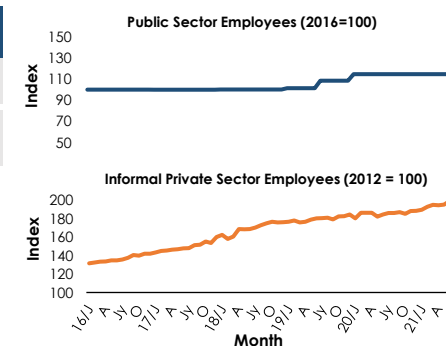
Month/Year	PMI Services			
	May 2020	June 2020	May 2021	June 2021
Index	43.1	50.4	39.5	51.3



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020	2021	% Change
	June	June	
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	-
Informal Private Sector Employees (2012 = 100) - Nominal	184.6	199.3	7.9
Agriculture	194.5	202.9	4.3
Industry	185.0	202.6	9.5
Services	180.1	194.5	8.0



1.7.2 Employment^(a)

Item	2020 1 st Qtr	2021 ^(b) 1 st Qtr	2020 Annual
Labour Force Participation rate	51.0	50.9	50.6
Unemployment rate	5.7	5.7	5.5

Item	2019 4 th Qtr	2020 4 th Qtr	2020 Annual
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Employed Persons by Sectors^(c) (as a % of Total Employment)

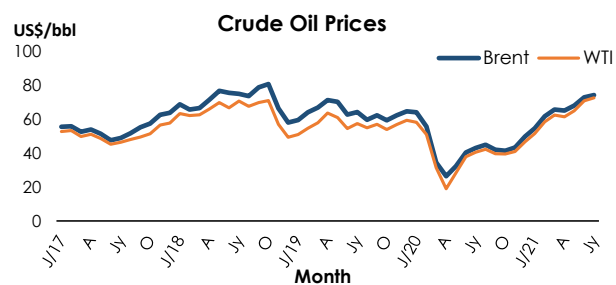
Agriculture	27.1	29.0	27.1
Industry	26.9	26.2	26.9
Services	46.1	44.8	46.0

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35	73.11	71.01	-
July	43.07	40.64	46.23	74.41	72.79	-
August	45.07	42.40	47.74	-	-	-
September	42.02	39.67	44.05	-	-	-
October	41.55	39.55	41.77	-	-	-
November	43.48	40.99	45.88	-	-	-
December	49.91	46.82	51.89	-	-	-

Date	2020		2021	
24 July	43.39	41.17	-	-
25 July	-	-	-	-
26 July	-	-	74.02	71.96
27 July	43.20	41.20	74.89	72.20
28 July	43.68	41.77	74.72	72.01
29 July	43.27	41.00	74.78	72.43
30 July	43.75	41.26	75.72	73.23

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

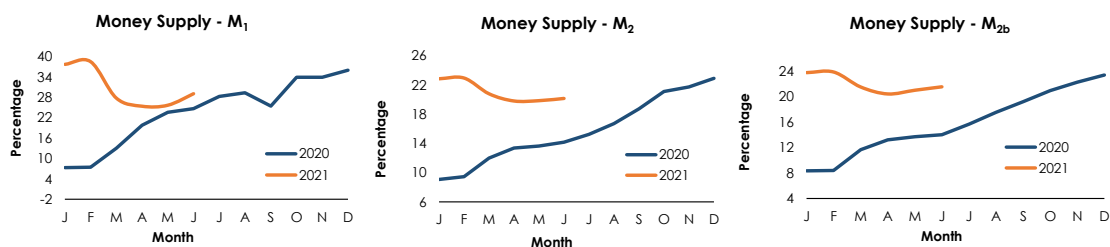
Item	Week Ending 30-Jul-2021	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	4.50	4.50	4.50		
Standing Lending Facility Rate	5.50	5.50	5.50		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.11	5.04	4.53		
Treasury Bill Yields (Primary Market)					
91-Day	5.22	5.22	4.59		
182-Day	5.23	-	4.68		
364-Day	5.25	5.25	4.86		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	5.76	5.65	7.47		
	Jun-21	Month Ago	Year Ago		
Savings Deposits	0.10-7.00	0.10-7.00	0.25-7.00		
One Year Fixed Deposits	0.25-15.00	0.25-15.00	2.00-15.00		
	Jul-21	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	4.77	4.87	7.16		
Average Weighted Fixed Deposit Rate (AWFDR)	5.67	5.82	8.69		
	Jun-21	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)	4.98	4.77	7.20		
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.10	4.90	7.37		
	Jun-21	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	9.50	9.64	12.64		
Average Weighted New Lending Rate (AWNLR)	7.47	7.74	11.18		
National Savings Bank (NSB)					
	Jun-21	Month Ago	Year Ago		
Savings Deposits	3.50	3.50	4.00		
One Year Fixed Deposits	5.00	5.00	7.25		
Treasury Bond Auction					
	03 Yrs 04 Mon 29-Jul-2021	04 Yrs 06 Mon 29-Jul-2021	06 Yrs 09 Mon 29-Jul-2021	09 Yrs 06 Mon 29-Jul-2021	
Coupon rate	6.00	9.00	9.00	11.25	
Weighted Average Yield	6.87	7.47	8.17	8.86	
Bank wise- AWPR					
	Week ending 30-Jul-2021	Week Ago		Week ending 30-Jul-2021	Week Ago
Bank of Ceylon	6.07	6.12	Cargills Bank	5.91	6.44
People's Bank	6.66	5.51	HSBC	5.95	6.17
Hatton National Bank	5.51	5.69	Standard Chartered Bank	5.92	5.23
Commercial Bank of Ceylon	5.58	5.43	Citi Bank	9.00	5.02
Sampath Bank	6.74	6.58	Deutsche Bank	5.27	4.95
Seylan Bank	6.58	6.39	Habib Bank ^(a)	5.17	5.17
Union Bank of Colombo	7.30	6.74	Indian Bank ^(a)	8.00	8.00
Pan Asia Banking Corporation	6.07	5.25	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	5.13	5.30	MCB Bank	5.67	5.65
DFCC Bank	6.58	7.82	State Bank of India	8.00	6.24
NDB Bank	5.84	5.92	Public Bank	6.67	6.67
Amana Bank ^(a)	5.99	5.99			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

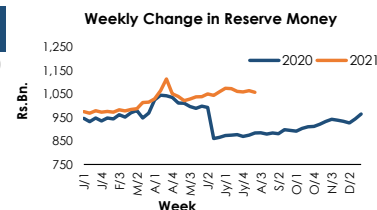
Item	Rs. bn			Annual Change (%)		
	2021 June ^(a)	Month Ago	Year Ago ^(b)	2021 June ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,065.1	1,036.0	869.0	22.6	4.0	(0.6)
M ₁	1,293.3	1,246.6	1,001.9	29.1	25.7	24.7
M ₂	9,136.2	9,016.8	7,604.1	20.1	19.8	14.2
M _{2b}	10,164.8	10,033.0	8,364.7	21.5	21.0	14.0
Net Foreign Assets of the Banking System ^(c)	(481.3)	(428.9)	(11.7)	(4,012.3)	(778.2)	(110.8)
Monetary Authorities	306.6	349.1	824.6	(62.8)	(57.3)	2.1
Commercial Banks	(787.9)	(778.0)	(836.3)	5.8	10.2	(19.6)
Domestic Banking Units (DBUs)	(476.0)	(480.9)	(376.5)	(26.4)	(22.0)	(22.6)
Offshore Banking Units (OBUs)	(311.9)	(297.1)	(459.9)	32.2	37.1	(17.2)
Net Domestic Assets of the Banking System ^(c)	10,646.1	10,461.9	8,376.5	27.1	25.4	15.9
Net Credit to the Government	5,194.6	5,024.0	3,599.4	44.3	45.0	34.9
Monetary Authorities	1,178.9	1,054.6	556.7	111.8	74.1	62.3
Commercial Banks	4,015.7	3,969.4	3,042.7	32.0	38.9	30.9
DBUs	3,574.0	3,529.9	2,563.6	39.4	48.6	32.4
OBUs	441.7	439.5	479.1	(7.8)	(9.2)	23.0
Credit to Public Corporations	1,132.1	1,112.7	951.3	19.0	16.8	30.3
DBUs	656.0	650.6	534.1	22.8	23.8	18.5
OBUs	476.1	462.1	417.2	14.1	8.2	49.3
Credit to the Private Sector	6,584.9	6,501.5	5,832.1	12.9	10.5	4.2
DBUs	6,100.3	6,029.1	5,386.3	13.3	10.9	3.9
OBUs	484.6	472.4	445.8	8.7	5.0	8.5
Other Items (Net)	(2,265.5)	(2,176.3)	(2,006.3)	(12.9)	(11.0)	(13.7)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	29-Jul-2021	22-Jul-2021	Change
Reserve Money (Rs.Mn.)	1,056,670.00	1,067,380.00	(10,710.00)



2.4 Money Market Activity (Overnight)

Item	26-Jul-2021	27-Jul-2021	28-Jul-2021	29-Jul-2021	30-Jul-2021
Call Money Market					
Weighted Average Rate (% p.a.)	5.12	5.11	5.11	5.12	5.10
Gross Volume (Rs. Mn)	24,650	27,375	28,200	29,850	18,250
Repo Market					
Weighted Average Rate (% p.a.)	5.13	5.14	5.14	5.14	5.14
Gross Volume (Rs. Mn)	19,049	24,514	19,724	16,629	18,123

2.5 CBSL Securies Portfolio

Item	26-Jul-2021	27-Jul-2021	28-Jul-2021	29-Jul-2021	30-Jul-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. Mn)	1,135,572.05	1,135,572.05	1,135,572.05	1,135,572.05	1,141,052.51
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. Mn)	1,106,616.85	1,106,791.43	1,106,975.59	1,107,164.46	1,244,080.23

2.6 Open Market Operations

Item	26-Jul-2021	27-Jul-2021	28-Jul-2021	29-Jul-2021	30-Jul-2021
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	114.132	118.303	120.123	115.739	112.132
Standing Lending Facility (Rs. bn)	95.433	96.454	99.600	91.853	103.411
Total Overnight Market Liquidity (Rs. bn)	18.699	21.849	20.523	23.886	8.721
Total Outstanding Market Liquidity (Rs. bn)**	18.699	21.849	20.523	23.886	8.721

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2021	2021
	End Dec	End Apr	End May ^(b)
Total Number of Active Cards	1,879,255	1,917,032	1,923,592
Local (accepted only locally)	17,291	16,920	16,696
Global (accepted globally)	1,861,964	1,900,112	1,906,896
Outstanding balance (Rs.mn)	117,260	121,897	119,678
Local (accepted only locally)	32,760	33,987	33,575
Global (accepted globally)	84,500	87,910	86,102

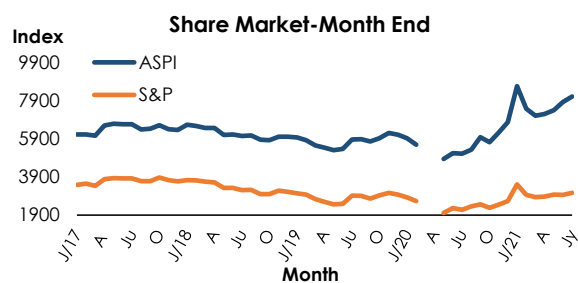
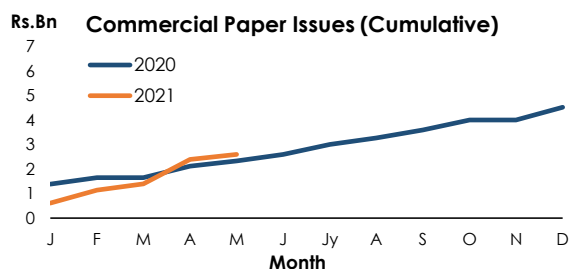
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2021	2021
	End Dec	End Apr	End May ^(b)
Total Issues - Cumulative ^(c)	4.5	2.4	2.6
Outstanding (as at end of the period)	1.5	2.3	2.3

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



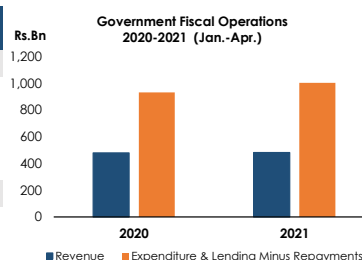
2.9 Share Market

Item	As at 30-July-2021	As at 22-July-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,120.48	8,136.76	5,124.26
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,062.17	3,092.31	2,179.65
Daily Turnover (Weekly Average)(Rs. mn)	2,752.27	5,591.96	1,023.37
Market Capitalisation (Rs.bn)	3,598.61	3,605.82	2,411.67
Foreign Purchases (Rs. mn)	69.03	30.63	366.39
Foreign Sales (Rs. mn)	173.82	573.50	317.88
Net Foreign Purchases (Rs. mn)	(104.79)	(542.87)	48.51

Fiscal Sector

3.1 Government Finance (Rs.Bn)

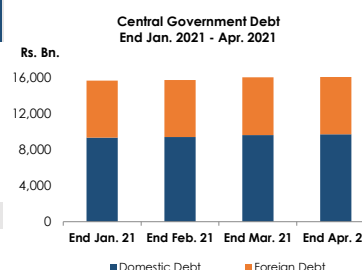
Item	2020	2021
	Jan-Apr ^(a)	Jan-Apr ^(b)
Revenue and Grants	478.7	482.3
Revenue	476.7	481.7
Tax	408.5	427.3
Non tax	68.2	54.5
Grants	2.0	0.6
Expenditure & Lending Minus Repayments	930.9	1,002.8
Recurrent	820.7	890.1
Capital & Lending Minus Repayments	110.2	112.7



(a) Excluding the adjustments for fiscal sector statistics of 2019 as announced in the Budget Speech for 2020.
(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) (a)

Item	End 2020	End Apr 2021 ^(b)
	Total domestic debt	9,065.1
of which		
Treasury bills	1,620.7	1,759.1
Treasury bonds	5,713.3	6,011.9
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,578.3
Total outstanding govt. debt	15,117.2	16,287.8



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.
(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 28th July 2021

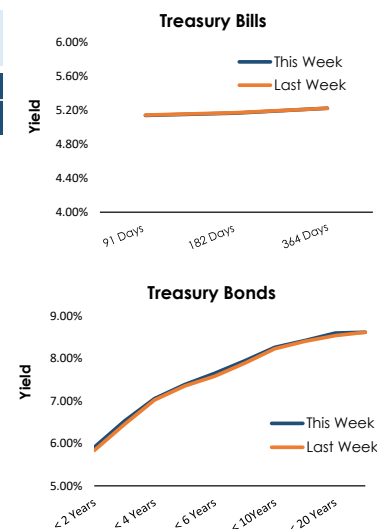
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	5.22	5.22	5.18	5.10	5.14	5.14
	182 Day	5.23	-	5.20	5.12	5.16	5.17
	364 Day	5.25	5.25	5.27	5.17	5.22	5.22
Treasury Bonds	< 2 Years	-	-	5.97	5.85	5.91	5.83
	< 3 Years	-	-	6.58	6.46	6.52	6.44
	< 4 Years	-	-	7.11	6.99	7.05	7.02
	< 5 Years	-	-	7.45	7.31	7.38	7.35
	< 6 Years	-	-	7.73	7.56	7.65	7.58
	< 8 Years	-	-	8.04	7.84	7.94	7.89
	< 10 Years	-	-	8.38	8.13	8.26	8.22
	< 15 Years	-	-	8.53	8.30	8.42	8.40
	< 20 Years	-	-	8.75	8.43	8.59	8.53
	< 30 Years	-	-	8.78	8.45	8.61	8.61

(a) Primary market transactions during the week ending 28th July 2021

(b) Average of the secondary market quotes

Both T-bill and T-Bond yield curves remained broadly unchanged during this week compared to the last week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
Treasury Bills	18-Jan-22	5.75	19.89	22.29
	25-Jul-22	5.88	27.51	26.89
	18-Apr-23	5.75	27.09	26.35
	14-Mar-24	6.85	26.02	25.17
	28-Jun-24	6.35	23.59	22.74
International Sovereign Bonds	03-Jun-25	6.13	20.11	19.50
	03-Nov-25	6.85	19.93	19.26
	18-Jul-26	6.83	18.61	18.02
	11-May-27	6.20	17.10	16.53
	18-Apr-28	6.75	16.57	16.08
	14-Mar-29	7.85	17.21	16.72
	28-Mar-30	7.55	16.06	15.57



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 28th July 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,006,421.46	1,793,375.83
Treasury Bonds ^(a)	6,209,794.68	6,209,794.68
Total	8,216,216.13	8,003,170.50
T-bills and T-bonds held by Foreigners	2,491.67	2,491.67
Sri Lanka Development Bonds (SLDBs)	477,051.36	477,055.89

The outstanding stock of T-bills and T-bonds held by foreigners has remained the same in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	47,500.00	64,000.00
Total Bids Received	66,051.00	101,515.00
Total Bids Accepted	27,694.00	46,145.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

Weekly T-bill auction was oversubscribed by 1.4 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	26,977.28	41,468.95
Repo Transaction (Sales/Purchases)	146,685.12	139,157.71
Treasury Bonds		
Outright Transaction (Sales/Purchases)	54,875.19	109,635.79
Repo Transaction (Sales/Purchases)	555,765.05	599,680.08

The total volume of secondary market transactions in T-bills and T-bonds has decreased by 11.87 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032, respectively.

3.5 Two way Quotes (Treasury Bills) - 30th July 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.89	99.91	4.78	0.00
1 Month	99.59	4.98	99.60	4.86	0.01
2 Month	99.17	5.08	99.18	4.96	0.02
3 Month	98.72	5.18	98.74	5.10	0.02
4 Month	98.31	5.15	98.33	5.07	0.03
5 Month	97.88	5.16	97.91	5.08	0.04
6 Month	97.43	5.20	97.47	5.12	0.04
7 Month	97.01	5.19	97.06	5.11	0.04
8 Month	96.58	5.20	96.64	5.12	0.05
9 Month	96.15	5.21	96.21	5.13	0.06
10 Month	95.71	5.22	95.78	5.13	0.07
11 Month	95.27	5.24	95.34	5.15	0.08
12 Month	94.80	5.27	94.90	5.18	0.09

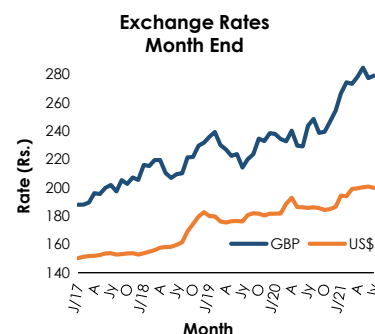
3.6 Two way Quotes (Treasury Bonds) - 30th July 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.00%2021A	7	01-Aug-21	2	100.03	5.09	100.03	4.93	0.00
09.45%2021A	7	15-Oct-21	77	100.86	5.17	100.89	5.04	0.03
11.50%2021A	5	15-Dec-21	138	102.29	5.23	102.34	5.11	0.05
08.00%2022A	10	01-Jan-22	155	101.06	5.40	101.09	5.32	0.03
10.70%2022A	3	15-Mar-22	228	103.14	5.52	103.21	5.40	0.08
11.20%2022A	9	01-Jul-22	336	104.94	5.61	105.05	5.50	0.11
10.00%2022A	8	01-Oct-22	428	104.85	5.65	104.98	5.54	0.13
05.75%2022A	3	15-Nov-22	473	100.04	5.71	100.17	5.60	0.13
07.90%2022A	3	15-Dec-22	503	102.82	5.73	102.94	5.65	0.12
08.65%2023A	3	15-Jan-23	534	103.92	5.81	104.07	5.70	0.15
10.00%2023A	6	15-Mar-23	593	106.17	5.96	106.36	5.84	0.19
11.50%2023A	6	15-May-23	654	109.18	6.01	109.38	5.90	0.21
10.20%2023A	5	15-Jul-23	715	107.39	6.14	107.60	6.03	0.21
09.00%2023A	10	01-Sep-23	763	105.35	6.23	105.57	6.12	0.22
11.20%2023A	9	01-Sep-23	763	109.57	6.24	109.81	6.12	0.25
07.00%2023A	20	01-Oct-23	793	101.31	6.34	101.55	6.22	0.23
06.30%2023A	3	15-Nov-23	838	99.80	6.39	99.97	6.31	0.17
11.60%2023A	5	15-Dec-23	868	111.12	6.47	111.41	6.34	0.29
11.40%2024A	10	01-Jan-24	885	110.61	6.58	110.89	6.46	0.28
10.90%2024A	5	15-Mar-24	959	110.19	6.61	110.51	6.48	0.33
10.25%2024A	5	15-Jun-24	1,051	109.21	6.67	109.60	6.53	0.40
11.00%2024A	8	01-Aug-24	1,098	111.48	6.72	111.87	6.58	0.39
09.85%2024A	5	15-Sep-24	1,143	108.58	6.76	108.88	6.65	0.30
06.00%2024A	10	01-Dec-24	1,220	97.49	6.85	97.82	6.74	0.33
10.25%2025A	10	15-Mar-25	1,324	109.55	7.21	110.50	6.92	0.95
09.00%2025A	12	01-May-25	1,371	105.73	7.23	106.20	7.09	0.47
11.00%2025A	10	01-Aug-25	1,463	112.71	7.28	113.15	7.17	0.44
10.35%2025A	8	15-Oct-25	1,538	110.71	7.34	111.16	7.22	0.45
06.75%2026A	5	15-Jan-26	1,630	97.48	7.42	97.92	7.30	0.45
09.00%2026A	13	01-Feb-26	1,647	105.82	7.45	106.33	7.32	0.51
05.35%2026A	15	01-Mar-26	1,675	91.94	7.45	92.42	7.32	0.47
11.00%2026A	11	01-Jun-26	1,767	113.91	7.51	114.51	7.37	0.60
11.50%2026A	10	01-Aug-26	1,828	116.09	7.58	116.80	7.42	0.71
11.40%2027A	8	15-Jan-27	1,995	116.18	7.71	116.89	7.56	0.72
11.75%2027A	10	15-Jun-27	2,146	118.57	7.75	119.44	7.58	0.88
07.80%2027A	7	15-Aug-27	2,207	100.04	7.79	100.99	7.59	0.95
10.30%2027A	8	15-Oct-27	2,268	112.05	7.81	112.91	7.65	0.85
11.25%2027A	10	15-Dec-27	2,329	116.77	7.85	117.75	7.67	0.99
10.75%2028A	10	15-Mar-28	2,420	113.09	8.15	113.81	8.02	0.71
09.00%2028B	15	01-May-28	2,467	104.41	8.13	105.12	8.00	0.70
09.00%2028A	15	01-Jul-28	2,528	104.38	8.16	105.43	7.96	1.04
11.50%2028A	13	01-Sep-28	2,590	117.40	8.21	118.35	8.05	0.95
13.00%2029A	15	01-Jan-29	2,712	126.05	8.24	127.18	8.06	1.12
13.00%2029B	15	01-May-29	2,832	125.80	8.40	127.17	8.19	1.37
11.00%2030A	15	15-May-30	3,211	114.99	8.54	116.89	8.26	1.90
11.25%2031A	12	15-Mar-31	3,515	117.45	8.55	118.54	8.40	1.09
08.00%2032A	20	01-Jan-32	3,807	96.13	8.57	97.31	8.39	1.18
09.00%2032A	20	01-Oct-32	4,081	101.74	8.75	103.03	8.57	1.29
11.20%2033A	15	15-Jan-33	4,187	118.10	8.68	120.42	8.39	2.33
09.00%2033A	20	01-Jun-33	4,324	101.51	8.79	102.99	8.59	1.48
13.25%2033A	20	01-Jul-33	4,354	131.55	8.90	133.33	8.70	1.78
09.00%2033B	20	01-Nov-33	4,477	100.60	8.92	102.17	8.71	1.57
13.25%2034A	20	01-Jan-34	4,538	132.06	8.93	134.03	8.71	1.97
10.25%2034A	15	15-Sep-34	4,795	110.85	8.83	113.27	8.55	2.42
11.50%2035A	20	15-Mar-35	4,976	120.87	8.83	122.72	8.63	1.85
10.50%2039A	20	15-Aug-39	6,590	113.09	9.02	116.40	8.68	3.31
12.00%2041A	25	01-Jan-41	7,095	130.89	8.68	134.41	8.38	3.52
09.00%2043A	30	01-Jun-43	7,976	102.89	8.70	105.94	8.40	3.05
13.50%2044A	30	01-Jan-44	8,190	146.31	8.75	150.68	8.43	4.37
13.50%2044B	30	01-Jun-44	8,342	145.91	8.80	150.57	8.46	4.66
12.50%2045A	30	01-Mar-45	8,615	135.88	8.85	140.44	8.50	4.56

External Sector

4.1 Exchange Rates

Item	Week Ending - 30-Jul-2021			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
(Rs Per Unit) ^(a)					
USD	198.40	202.90	200.65	200.41	185.70
GBP	275.34	283.31	279.32	274.26	241.29
Yen	1.80	1.85	1.83	1.70	1.77
Euro	233.69	241.32	237.51	235.80	218.79
INR ⁽¹⁾			2.69	2.68	2.44
SDR	As at 29-Jul-2021		285.36	284.03	261.32
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			June	Month	Year
			2021	Ago	Ago
Purchases			33.71	13.57	69.00
Sales			-	10.00	9.25



Item	Week Ending	Week Ago	Year Ago
	30-Jul-2021		
Average Daily Interbank Volume (US\$ Mn.)	27.56	29.67	59.90

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ending	Week Ago	Year Ago	
	30-Jul-2021			
1 Month	199.90	199.48	185.83	
3 Months	199.43	198.11	186.01	
Average Daily Interbank Forward Volume (US\$ Mn)	14.97	28.42	29.21	
Outstanding Forward Volume (US\$ Mn)	As at 29-Jul-2021	1,037.90	1,113.55	1,800.71

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

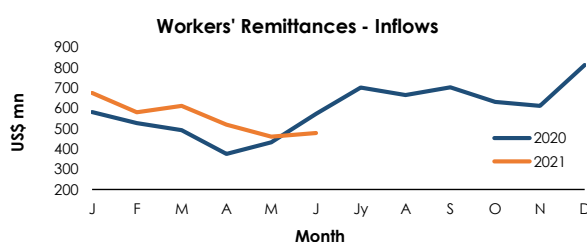
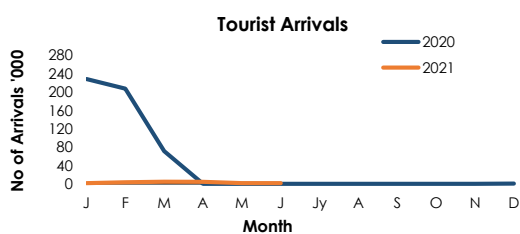
4.2 Tourism & Workers' Remittances

Item	2020 June	2021 ^(a) June	2020 Jan-June	2021 ^(a) Jan-June	% Change	
						Tourist Arrivals
Earnings from Tourism	US\$ Mn.	-	2.2 ^(c)	681.9 ^(b)	22.7 ^(c)	(96.7)
	Rs.Bn.	-	0.4 ^(c)	124.1 ^(b)	4.5 ^(c)	(96.4)
Workers' Remittances (Inflows)	2020 June	2021 ^(a) June	2020 Jan-June	2021 ^(a) Jan-June	% Change	
	US\$ Mn.	572.5	478.4	2,979.6	3,324.4	11.6
	Rs.Bn.	106.5	96.6	552.2	630.0	14.1

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 International Reserves & Foreign Currency Liquidity as at end June 2021 ^{(a) (b)}

Official Reserve Assets (USD mn)	
Official Reserve Assets	4,060.0
(1) Foreign currency reserves	3,599.2
(a) Securities	615.8
(b) Total currency and deposits with	2,983.4
(i) other national central banks, BIS and IMF	773.9
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	2,208.2
(2) Reserve position in the IMF	68.3
(3) SDRs	8.6
(4) Gold	381.3
(5) Other reserve assets	2.7

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,833.9)	(1,549.5)	(730.7)	(4,553.7)
outflows (-) Principal	(5,400.3)	(1,375.0)	(479.7)	(3,545.6)
Interest	(1,433.6)	(174.5)	(251.0)	(1,008.1)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(586.0)	(220.0)	(150.0)	(216.0)
(i) Short positions (-) ^(d)	(586.0)	(220.0)	(150.0)	(216.0)
(ii) Long positions (+)				
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.1)	(0.1)		

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

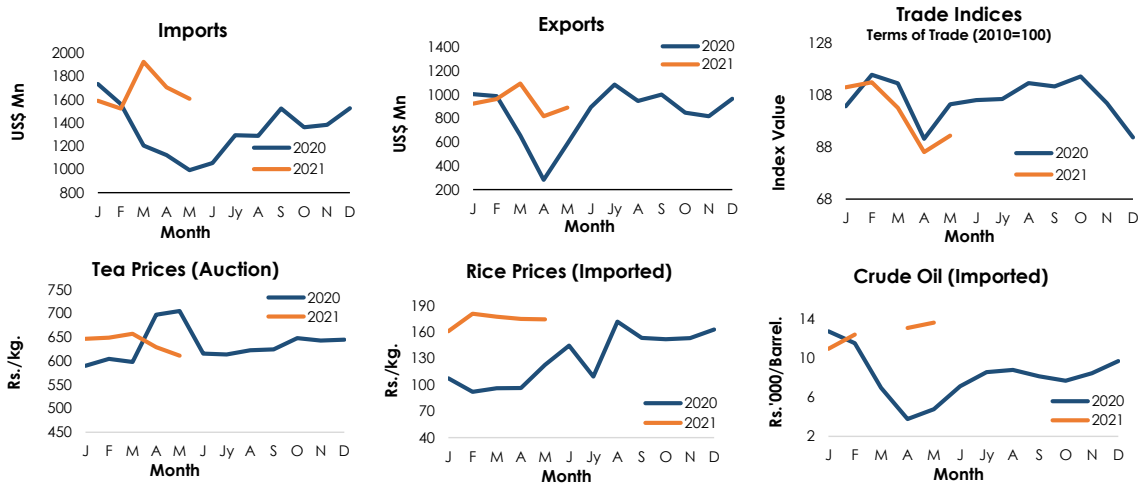
(c) This includes only the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan-May 2020	Jan-May 2021 ^(a)	% Change	Jan-May 2020	Jan-May 2021 ^(a)	% Change
Exports	3,518.6	4,692.0	33.3	647,933.3	918,076.2	41.7
Agricultural	809.8	1,028.7	27.0	149,976.0	201,321.8	34.2
Industrial	2,695.8	3,636.4	34.9	495,561.4	711,458.6	43.6
Food, Beverages and Tobacco	156.1	206.3	32.1	28,848.1	40,371.4	39.9
Textiles and Garments	1,540.2	2,071.9	34.5	282,803.9	405,223.6	43.3
Petroleum Products	202.8	155.4	(23.4)	37,167.7	30,419.7	(18.2)
Leather, Rubber products etc.	290.0	424.7	46.4	53,459.1	83,128.3	55.5
Other	506.7	778.1	53.6	93,282.5	152,315.6	63.3
Mineral	8.1	20.4	152.2	1,500.0	4,006.5	167.1
Other	4.9	6.6	34.8	895.9	1,289.3	43.9
Imports	6,619.1	8,355.5	26.2	1,224,920.4	1,636,053.0	33.6
Consumer Goods	1,533.0	1,530.1	(0.2)	284,363.7	299,146.6	5.2
Intermediate Goods	3,602.0	5,111.1	41.9	665,917.4	1,001,303.9	50.4
Investment Goods	1,474.3	1,711.2	16.1	272,822.2	335,012.0	22.8
Other	9.9	3.0	(69.1)	1,817.2	590.6	(67.5)
Trade Balance	(3,100.5)	(3,663.5)	-	(576,987.1)	(717,976.9)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2021 May ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	124.1	113.9	81.7
Quantity	137.4	153.5	88.8
Unit Value	90.3	74.2	91.9
Total Imports			
Value	143.9	152.8	88.9
Quantity	147.1	177.2	101.0
Unit Value	97.8	86.2	88.1
Terms of Trade	92.4	86.0	104.4

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2020 May	2021 May ^(a)	% Change	2020 May	2021 May ^(a)	% Change
Colombo Tea Auction		US\$ / kg			Rs / kg	
Tea Prices	3.75	3.06	(18.4)	705.00	611.07	(13.3)
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	653.53	873.74	33.7	122,774.86	174,385.74	42.0
Sugar	406.95	492.81	21.1	76,452.06	98,357.55	28.7
Wheat	263.83	316.25	19.9	49,564.06	63,118.91	27.3
Crude Oil		US\$ / Barrel			Rs / Barrel	
	25.44	68.47	169.1	4,780.20	13,666.01	185.9

(a) Provisional