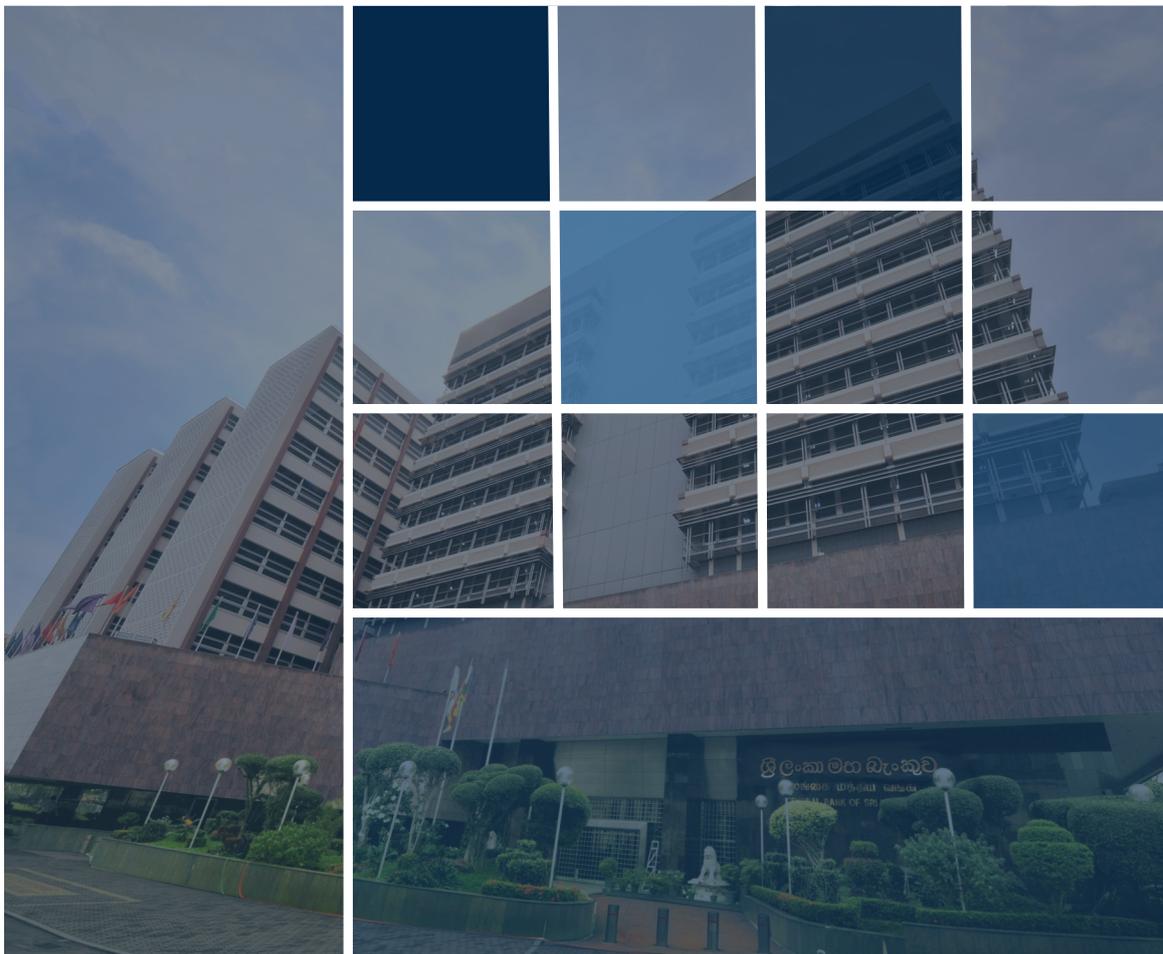


# Weekly Economic Indicators

22<sup>nd</sup> July 2021



# Highlights of the Week

## Real Sector

NCPI based headline inflation (Y-o-Y) remained unchanged at 6.1 per cent in June 2021 due to the statistical effect of high base prevailed in June 2020. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 9.8 per cent and 2.9 per cent, respectively, in June 2021.

During the period under review (17.07.2021 to 22.07.2021), crude oil prices showed a mixed performance. At the beginning of the week, crude oil prices declined owing to the concerns on the spread of the COVID-19 delta variant which continued to cloud the demand outlook after OPEC+ agreed to increase the oil supply from August 2021. However, the prices later increased due to improved risk appetite in the market despite an unexpected rise in US oil inventories during last week. Overall, both Brent and WTI prices declined by US dollars 0.56 per barrel and US dollars 0.74 per barrel, respectively, during the period.

## Monetary Sector

Weekly AWPR for the week ending 22<sup>nd</sup> July 2021 decreased by 9 bps to 5.65 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 0.032 bn by the end of this week, compared to a surplus of Rs. 61.768 bn by the end of last week.

By 22<sup>nd</sup> July 2021, the All Share Price Index (ASPI) increased by 2.13 per cent to 8,136.76 points and the S&P SL 20 Index increased by 2.05 per cent to 3,092.31 points, compared to the index values of last week.

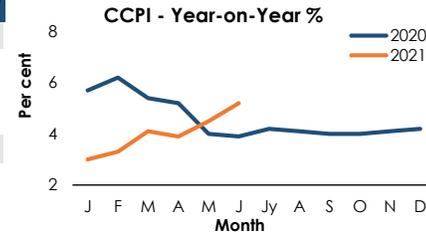
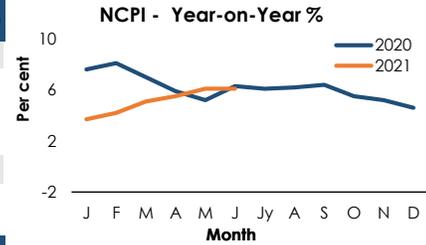
## External Sector

During the year up to 22<sup>nd</sup> July 2021, the Sri Lankan rupee depreciated against the US dollar by 6.7 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling by 7.2 per cent, the Indian rupee by 5.1 per cent, the Euro by 2.7 per cent and the Japanese yen by 0.4 per cent during this period.

# Real Sector

## 1.1 Price Indices

NCPI(2013=100)	June 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	145.7	143.6	137.3
Monthly Change %	1.5	1.0	1.4
Annual Average Change %	5.4	5.4	5.6
Year - on - Year Change %	6.1	6.1	6.3
National Consumer Price Index (NCPI) - Core	144.6	143.7	138.9
Annual Average Change %	4.4	4.4	4.6
Year - on - Year Change %	4.1	4.2	4.4
CCPI(2013=100)	June 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	142.4	140.3	135.3
Monthly Change %	1.5	1.1	0.8
Annual Average Change %	4.1	3.9	4.7
Year - on - Year Change %	5.2	4.5	3.9
Colombo Consumer Price Index (CCPI) - Core	143.1	142.5	138.6
Annual Average Change %	3.0	3.0	4.2
Year - on - Year Change %	3.2	3.2	3.1



Source: Department of Census and Statistics

## 1.2 Prices

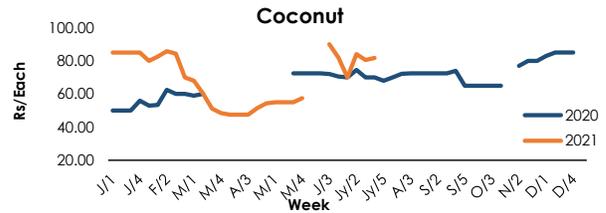
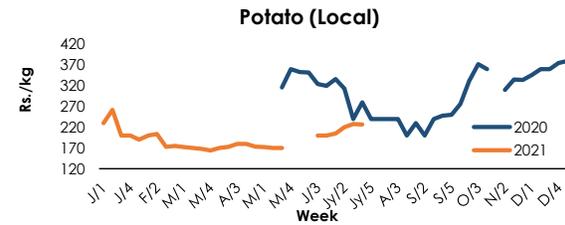
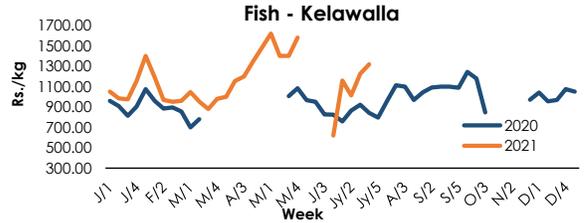
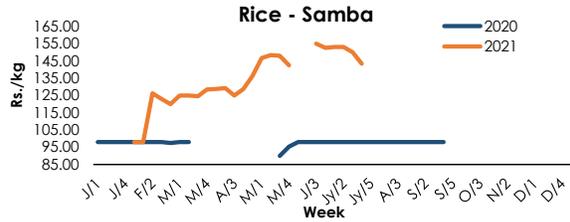
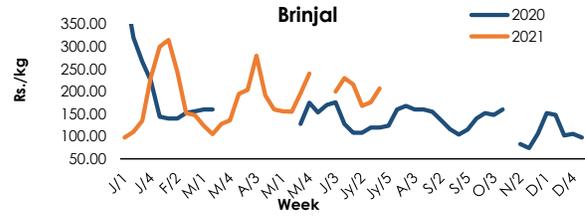
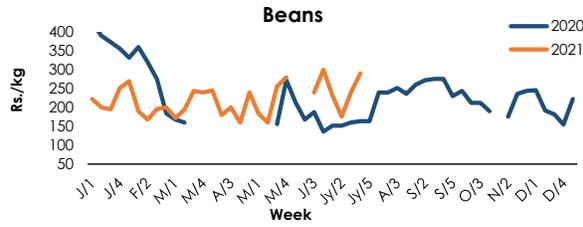
### 1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
<b>Rice</b>								
Samba	137.21	138.50	141.67	96.00	153.33	150.00	145.00	98.00
Kekulu (Red)	100.00	101.33	97.75	90.00	115.00	115.00	105.00	93.00
<b>Vegetables</b>								
Beans	253.33	194.00	256.25	145.00	283.33	242.00	302.50	188.00
Cabbage	110.00	101.00	142.50	72.00	161.67	137.00	172.50	124.00
Carrot	93.33	106.00	135.00	81.00	136.67	140.00	165.00	122.00
Tomato	86.67	75.00	120.00	64.00	120.00	100.00	155.00	97.00
Pumpkin	83.33	90.00	60.00	40.00	113.33	120.00	85.00	75.00
Snake Gourd	130.00	130.00	145.00	70.00	160.00	160.00	185.00	113.00
Brinjal	120.00	108.00	138.75	50.00	160.00	143.00	175.00	80.00
<b>Other Foods</b>								
Red Onion (Local)	271.68	268.17	263.75	159.00	300.00	296.00	290.00	200.00
Big Onion (Imported)	78.43	77.50	82.19	52.70	96.68	98.00	95.00	70.00
Potato (Local)	173.08	182.58	155.06	220.00	200.00	196.00	163.75	250.00
Dried Chilli (Imported)	480.00	482.00	490.42	390.00	530.00	530.00	530.00	420.00
Dhal	187.50	188.50	190.00	140.00	210.00	210.00	210.00	150.00
Egg - White (Each)	17.00	16.50	18.06	19.20	17.50	17.10	19.06	20.20
Coconut (Each)	70.00	68.00	77.00	n.a.	90.00	92.00	92.50	61.70
Green Chilli	170.00	179.00	250.00	196.00	213.33	238.00	312.50	254.00
Lime	80.00	102.00	147.50	202.00	100.00	130.00	197.50	265.00
<b>Fish <sup>(a)</sup></b>								
Kelawalla	550.00	750.00	600.00	550.00	n.a.	n.a.	n.a.	850.00
Balaya	406.67	540.00	415.00	308.00	n.a.	n.a.	n.a.	408.00
Salaya	191.67	188.00	255.00	278.00	n.a.	n.a.	n.a.	320.00
Hurulla	n.a.	500.00	575.00	465.00	n.a.	n.a.	n.a.	565.00

(a) In Peliyagoda Fisheries Trade Centre, retail trade activities were not carried out since 21<sup>st</sup> October 2020.

n.a. - not available

## Narahenpita Economic Centre-Retail Prices



### 1.2.2 Dambulla Market (a)

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
<b>Rice</b>		
Samba	144.17	148.33
Kekulu (Red)	95.17	99.33
<b>Vegetables</b>		
Beans	251.67	271.67
Cabbage	93.33	113.33
Carrot	93.33	113.33
Tomato	88.33	108.33
Pumpkin	73.33	93.33
Snake Gourd	101.67	121.67
Brinjal	111.67	131.67
Ash Plantain	40.83	60.83
<b>Other Foods</b>		
Red Onion (Local)	234.17	244.17
Big Onion (Imported)	80.83	90.83
Potato (Local)	160.83	170.83
Dried Chilli (Imported)	487.50	497.50
Coconut (Each)	58.17	63.17

### 1.2.4 Marandaghamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	121.00	119.80	144.25	93.70
Kekulu (White)	100.33	100.20	106.38	87.00
Kekulu (Red)	96.50	97.00	99.00	89.00
Nadu	102.50	102.50	113.63	86.70

### 1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	143.33	150.00
Kekulu (Red)	98.33	99.60
<b>Vegetables</b>		
Beans	290.00	240.00
Cabbage	193.33	192.00
Carrot	160.00	164.00
Tomato	146.67	124.00
Pumpkin	160.00	158.00
Snake Gourd	240.00	228.00
Brinjal	206.67	176.00
Ash Plantain	n.a.	n.a.
<b>Other Foods</b>		
Red Onion (Local)	380.00	n.a.
Big Onion (Imported)	116.67	118.00
Potato (Local)	226.67	228.00
Potato (Imported)	151.67	149.00
Dried Chilli (Imported)	603.33	567.00
Dhal	206.67	208.00
Sugar - White	129.33	128.20
Egg - White (Each)	19.50	19.30
Coconut (Each)	81.67	80.50
Green Chilli	350.00	354.00
<b>Fish</b>		
Kelawalla	1,320.00	1,226.00
Balaya	493.33	690.00
Salaya	270.00	304.00
Hurulla	660.00	648.00

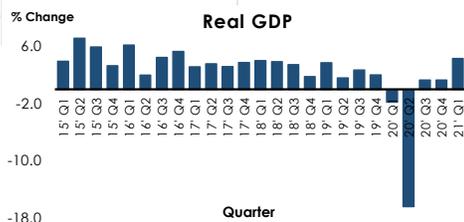
(a) Wholesale prices of Dambulla Market indicate the prices of the Dambulla Economic Centre, while retail prices of Dambulla market indicate the prices obtained from retailers operating in Dambulla city.

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2020	2021
	Annual <sup>(a)(b)</sup>	Annual <sup>(a)</sup>	1 <sup>st</sup> Qtr <sup>(a)(b)</sup>	1 <sup>st</sup> Qtr <sup>(a)</sup>
Agriculture	1.0	(2.4)	(6.5)	6.1
Industry	2.6	(6.9)	(7.9)	5.5
Services	2.2	(1.5)	2.9	3.0
Taxes less subsidies on products	2.4	(8.0)	(10.8)	11.2
<b>GDP</b>	<b>2.3</b>	<b>(3.6)</b>	<b>(1.8)</b>	<b>4.3</b>

(a) Provisional (b) Revised



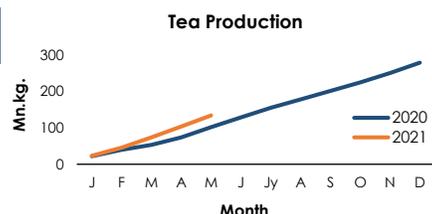
Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	Unit	2020	2021	%Change
		Jan - May <sup>(a)</sup>	Jan - May <sup>(b)</sup>	
Tea	(Mn kg)	103.1	133.8	29.8
Rubber	(Mn kg)	31.4	36.3	15.6
Coconut	(Mn Nuts)	1,103.4	1,216.2	10.2

(a) Revised

(b) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

Item	May		% Change
	2020 <sup>(b)</sup>	2021 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>79.2</b>	<b>93.2</b>	<b>17.6</b>
Food products	114.4	92.8	(18.9)
Wearing apparel	48.4	68.8	42.3
Other non-metallic mineral products	69.3	128.3	85.1
Coke and refined petroleum products	91.7	102.5	11.8
Rubber and plastic products	31.6	108.5	243.6
Chemicals and chemical products	73.8	101.3	37.2
Beverages	53.6	91.8	71.1

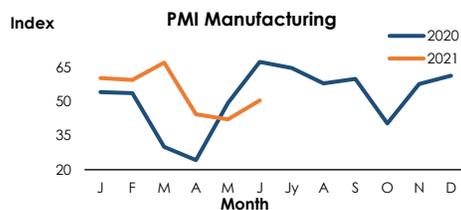
(a) Major 7 sub divisions (b) Revised (c) Provisional



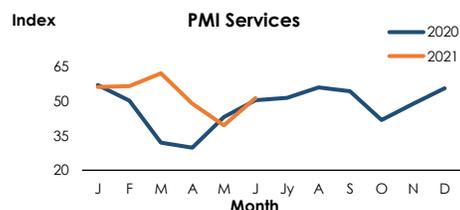
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	May 2020	June 2020	May 2021	June 2021
Index	49.3	67.3	42.1	50.4



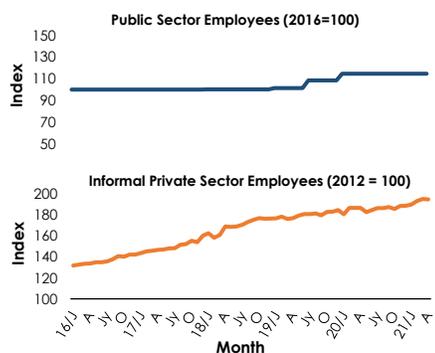
Month/Year	PMI Services			
	May 2020	June 2020	May 2021	June 2021
Index	43.1	50.4	39.5	51.3



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2020 May	2021 May	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	-
Informal Private Sector Employees (2012 = 100) - Nominal	182.4	195.5	7.2
Agriculture	197.2	202.6	2.7
Industry	184.5	197.3	7.0
Services	174.1	190.7	9.5



## 1.7.2 Employment<sup>(a)</sup>

Item	2020 1 <sup>st</sup> Qtr	2021 <sup>(b)</sup> 1 <sup>st</sup> Qtr	2020 Annual
Labour Force Participation rate	51.0	50.9	50.6
Unemployment rate	5.7	5.7	5.5

Item	2019 4 <sup>th</sup> Qtr	2020 4 <sup>th</sup> Qtr	2020 Annual
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### Employed Persons by Sectors<sup>(c)</sup> (as a % of Total Employment)

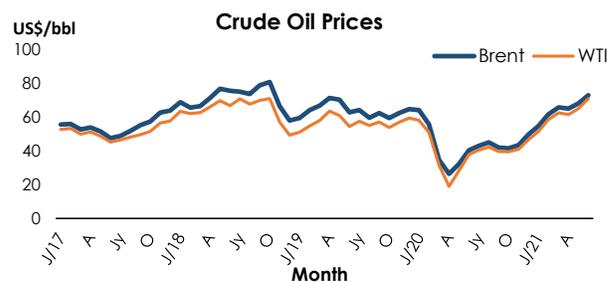
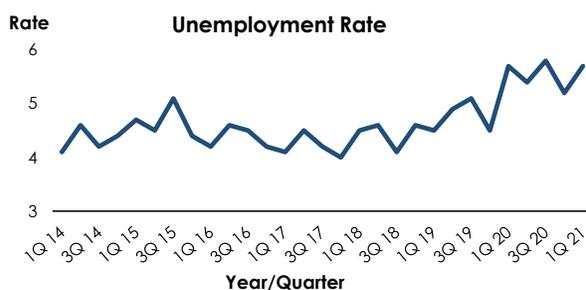
Agriculture	27.1	29.0	27.1
Industry	26.9	26.2	26.9
Services	46.1	44.8	46.0

(a) The working age population - aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35	73.11	71.01	-
July	43.07	40.64	46.23	-	-	-
August	45.07	42.40	47.74	-	-	-
September	42.02	39.67	44.05	-	-	-
October	41.55	39.55	41.77	-	-	-
November	43.48	40.99	45.88	-	-	-
December	49.91	46.82	51.89	-	-	-

Date	2020		2021	
17 July	43.34	40.75	-	-
18 July	-	-	-	-
19 July	-	-	72.50	70.81
20 July	42.90	40.35	69.06	66.91
21 July	43.37	40.87	-	-
22 July	43.98	41.56	71.94	70.07

Sources: Bloomberg  
Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

# Monetary Sector

## 2.1 Interest Rates (% p.a.)

Item	Week Ending 22-Jul-2021	Week Ago	Year Ago
<b>Policy Interest Rates</b>			
Standing Deposit Facility Rate	4.50	4.50	4.50
Standing Lending Facility Rate	5.50	5.50	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.04	4.98	4.53
<b>Treasury Bill Yields (Primary Market)</b>			
91-Day	5.22	5.21	4.60
182-Day	-	5.22	4.69
364-Day	5.25	5.24	4.86
<b>Licensed Commercial Banks</b>			
Average Weighted Prime Lending Rate (AWPR)	5.65	5.74	7.63
	May-21	Month Ago	Year Ago
Savings Deposits	0.10-7.00	0.10-7.00	0.20-7.50
One Year Fixed Deposits	0.25-15.00	0.25-15.00	2.50-15.00
	Jun-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	4.87	4.97	7.38
Average Weighted Fixed Deposit Rate (AWFDR)	5.82	5.94	9.00
	May-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	4.77	4.77	7.83
Average Weighted New Fixed Deposit Rate (AWNFRD)	4.90	4.92	7.96
	May-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.64	9.73	12.96
Average Weighted New Lending Rate (AWNLR)	7.74	7.95	11.68
<b>National Savings Bank (NSB)</b>			
	May-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	4.00
One Year Fixed Deposits	5.00	5.00	8.75

Treasury Bond Auction	02 Yrs 04 Mon 13-Jul-2021	07 Yrs 13-Jul-2021
Coupon rate	6.30	9.00
Weighted Average Yield	6.36	8.04

Bank wise- AWPR	Week ending 22-Jul-2021	Week Ago	Bank wise- AWPR	Week ending 22-Jul-2021	Week Ago
Bank of Ceylon	6.12	6.13	Cargills Bank	6.44	5.93
People's Bank <sup>(a)</sup>	5.51	5.51	HSBC	6.17	5.87
Hatton National Bank	5.69	5.44	Standard Chartered Bank	5.23	5.20
Commercial Bank of Ceylon	5.43	5.29	Citi Bank	5.02	6.47
Sampath Bank	6.58	7.15	Deutsche Bank	4.95	5.90
Seylan Bank	6.39	6.49	Habib Bank <sup>(a)</sup>	5.17	5.17
Union Bank of Colombo	6.74	6.29	Indian Bank <sup>(a)</sup>	8.00	8.00
Pan Asia Banking Corporation <sup>(a)</sup>	5.25	5.25	Indian Overseas Bank <sup>(a)</sup>	6.82	6.82
Nations Trust Bank	5.30	5.08	MCB Bank	5.65	5.46
DFCC Bank	7.82	7.18	State Bank of India	6.24	5.71
NDB Bank	5.92	5.42	Public Bank	6.67	5.63
Amana Bank	5.99	5.89			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

## 2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2021 May <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>	2021 May <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>
Reserve Money	1,036.0	1,031.1	996.5	4.0	0.9	17.3
M <sub>1</sub>	1,246.6	1,244.2	991.8	25.7	25.4	23.6
M <sub>2</sub>	9,016.8	8,944.6	7,523.8	19.8	19.8	13.6
M <sub>2b</sub>	10,033.0	9,947.3	8,293.1	21.0	20.4	13.7
Net Foreign Assets of the Banking System <sup>(c)</sup>	(428.9)	(430.7)	(48.8)	(778.2)	(615.8)	(144.9)
Monetary Authorities	349.1	342.9	817.8	(57.3)	(63.9)	4.9
Commercial Banks	(778.0)	(773.6)	(866.7)	10.2	10.6	(29.2)
Domestic Banking Units (DBUs)	(480.9)	(489.8)	(394.1)	(22.0)	(21.6)	(40.4)
Offshore Banking Units (OBUs)	(297.1)	(283.9)	(472.5)	37.1	38.7	(21.2)
Net Domestic Assets of the Banking System <sup>(c)</sup>	10,461.9	10,378.0	8,342.0	25.4	26.9	16.1
Net Credit to the Government	5,024.0	4,965.1	3,464.4	45.0	50.4	33.5
Monetary Authorities	1,054.6	1,070.5	605.6	74.1	89.2	91.0
Commercial Banks	3,969.4	3,894.5	2,858.7	38.9	42.4	25.4
DBUs	3,529.9	3,454.5	2,374.7	48.6	55.5	25.2
OBUs	439.5	440.0	484.0	(9.2)	(14.3)	26.9
Credit to Public Corporations	1,112.7	1,093.4	952.6	16.8	17.1	31.1
DBUs	650.6	648.9	525.6	23.8	24.6	17.1
OBUs	462.1	444.4	427.0	8.2	7.6	53.8
Credit to the Private Sector	6,501.5	6,445.9	5,885.9	10.5	8.2	6.3
DBUs	6,029.1	5,981.9	5,435.8	10.9	9.0	5.9
OBUs	472.4	464.0	450.1	5.0	(0.3)	11.6
Other Items (Net)	(2,176.3)	(2,126.3)	(1,960.9)	(11.0)	(5.5)	(17.3)

(a) Provisional (b) Revised (c) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	20-Jul-2021	15-Jul-2021	Change
Reserve Money (Rs.Mn.)	1,063,282.19	1,058,405.01	4,877.19



## 2.4 Money Market Activity (Overnight)

Item	19-Jul-2021	20-Jul-2021	22-Jul-2021
Call Money Market			
Weighted Average Rate (% p.a.)	5.00	5.05	5.08
Gross Volume (Rs. Mn)	35,650	32,990	30,690
Repo Market			
Weighted Average Rate (% p.a.)	5.00	5.04	5.10
Gross Volume (Rs. Mn)	15,416	13,746	15,055

## 2.5 CBSL Securites Portfolio

Item	19-Jul-2021	20-Jul-2021	22-Jul-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. Mn)	911,442.42	911,442.42	922,091.28
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. Mn)	890,847.75	890,973.21	901,054.44

## 2.6 Open Market Operations

Item	19-Jul-2021	20-Jul-2021	22-Jul-2021
<b>Short-Term Auction</b>			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate ( % p.a.)			
Maximum Accepted Rate ( % p.a.)			
Weighted Average Yield Rate (% p.a.)			
<b>Outright Auctions</b>			
Outright Sales Amount Offered (Rs. bn)			
Outright Purchase Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate ( % p.a.)			
Maximum Accepted Rate ( % p.a.)			
Weighted Average Yield Rate (% p.a.)			
<b>Long Term Auction</b>			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate ( % p.a.)			
Maximum Accepted Rate ( % p.a.)			
Weighted Average Yield Rate (% p.a.)			
<b>Liquidity Support Facility Auction</b>			
Reverse Repo Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate ( % p.a.)			
Maximum Accepted Rate ( % p.a.)			
Weighted Average Yield Rate (% p.a.)			
<b>Standing Facility</b>			
Standing Deposit Facility (Rs. bn)	107.611	98.534	95.497
Standing Lending Facility (Rs. bn)	54.017	96.706	95.465
<b>Total Overnight Market Liquidity (Rs. bn)</b>	<b>53.594</b>	<b>1.828</b>	<b>0.032</b>
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	<b>53.594</b>	<b>1.828</b>	<b>0.032</b>

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2020	2021	2021
	End Dec	End Apr	End May <sup>(b)</sup>
Total Number of Active Cards	1,879,255	1,917,032	1,923,592
Local (accepted only locally)	17,291	16,920	16,696
Global (accepted globally)	1,861,964	1,900,112	1,906,896
Outstanding balance (Rs.mn)	117,260	121,897	119,678
Local (accepted only locally)	32,760	33,987	33,575
Global (accepted globally)	84,500	87,910	86,102

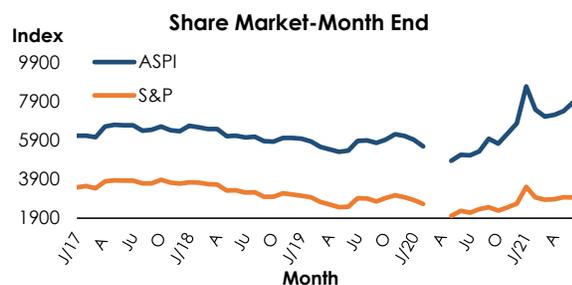
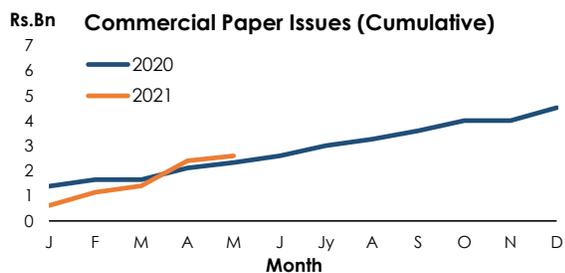
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2020	2021	2021
	End Dec	End Apr	End May <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	4.5	2.4	2.6
Outstanding (as at end of the period)	1.5	2.3	2.3

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



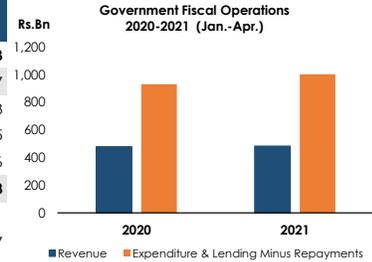
## 2.9 Share Market

Item	As at 22-July-2021	As at 16-July-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,136.76	7,966.95	5,065.30
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,092.31	3,030.27	2,161.89
Daily Turnover (Weekly Average)(Rs. mn)	5,591.96	2,252.01	893.41
Market Capitalisation (Rs.bn)	3,605.82	3,529.79	2,383.78
Foreign Purchases (Rs. mn)	30.63	11.47	31.03
Foreign Sales (Rs. mn)	573.50	1,132.88	109.55
Net Foreign Purchases (Rs. mn)	(542.87)	(1,121.41)	(78.52)

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

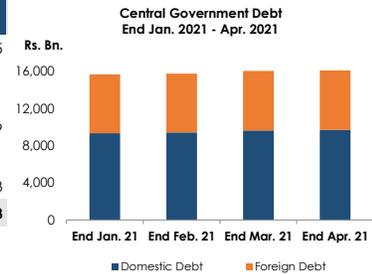
Item	2020	2021
	Jan-Apr <sup>(a)</sup>	Jan-Apr <sup>(b)</sup>
<b>Revenue and Grants</b>	<b>478.7</b>	<b>482.3</b>
Revenue	476.7	481.7
Tax	408.5	427.3
Non tax	68.2	54.5
Grants	2.0	0.6
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>930.9</b>	<b>1,002.8</b>
Recurent	820.7	890.1
Capital & Lending Minus Repayments	110.2	112.7



(a) Excluding the adjustments for fiscal sector statistics of 2019 as announced in the Budget Speech for 2020.  
(b) Provisional

## 3.2 Outstanding Central Government Debt (Rs.Bn) <sup>(a)</sup>

Item	End 2020	End Apr 2021 <sup>(b)</sup>
	Total domestic debt	9,065.1
of which		
Treasury bills	1,620.7	1,759.1
Treasury bonds	5,713.3	6,011.9
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,578.3
<b>Total outstanding govt. debt</b>	<b>15,117.2</b>	<b>16,287.8</b>



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.  
(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

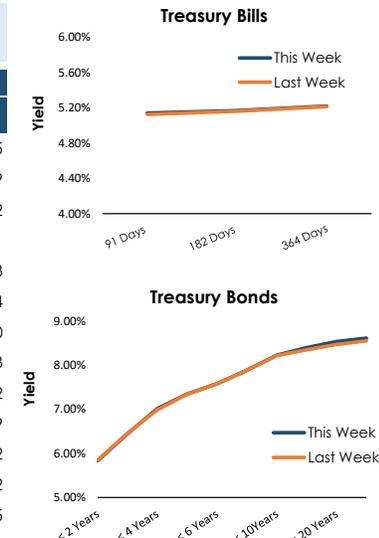
## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 20<sup>th</sup> July 2021

Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	5.22	5.21	5.18	5.10	5.14	5.13
	182 Day	-	5.22	5.21	5.13	5.17	5.16
	364 Day	5.25	5.24	5.27	5.17	5.22	5.21
Treasury Bonds	< 2 Years	-	6.36	5.88	5.78	5.83	5.85
	< 3 Years	-	-	6.49	6.39	6.44	6.46
	< 4 Years	-	-	7.08	6.95	7.02	6.99
	< 5 Years	-	-	7.41	7.28	7.35	7.34
	< 6 Years	-	-	7.65	7.50	7.58	7.58
	< 8 Years	-	8.04	7.97	7.80	7.89	7.88
	< 10 Years	-	-	8.33	8.11	8.22	8.22
	< 15 Years	-	-	8.50	8.29	8.40	8.35
	< 20 Years	-	-	8.69	8.37	8.53	8.47
	< 30 Years	-	-	8.78	8.45	8.61	8.55

(a) Primary market transactions during the week ending 20<sup>th</sup> July 2021  
(b) Average of the secondary market quotes

**Both T-bill and T-Bond yield curves remained broadly unchanged during this week compared to the last week.**

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
Treasury Bills	27-Jul-21	6.25	-	34.15
	18-Jan-22	5.75	22.29	21.19
	25-Jul-22	5.88	26.89	26.02
	18-Apr-23	5.75	26.35	25.31
	14-Mar-24	6.85	25.17	24.23
	28-Jun-24	6.35	22.74	22.04
International Sovereign Bonds	3-Jun-25	6.13	19.50	18.80
	3-Nov-25	6.85	19.26	18.63
	18-Jul-26	6.83	18.02	17.52
	11-May-27	6.20	16.53	16.09
	18-Apr-28	6.75	16.08	15.72
	14-Mar-29	7.85	16.72	16.32
	28-Mar-30	7.55	15.57	15.25



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 20<sup>th</sup> July 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,793,375.83	1,794,127.30
Treasury Bonds <sup>(a)</sup>	6,209,794.68	6,133,059.64
<b>Total</b>	<b>8,003,170.50</b>	<b>7,927,186.93</b>
T-bills and T-bonds held by Foreigners	2,491.67	2,491.67
Sri Lanka Development Bonds (SLDBs)	477,055.89	477,051.36

**The outstanding stock of T-bills and T-bonds held by foreigners has remained the same in rupee terms during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	64,000.00	56,000.00
Total Bids Received	101,515.00	111,355.00
Total Bids Accepted	46,145.00	56,000.00
Treasury Bonds		
Amount Offered	-	50,000.00
Total Bids Received	-	98,043.00
Total Bids Accepted	-	50,000.00

**Weekly T-bill auction was oversubscribed by 1.6 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	41,468.95	58,116.18
Repo Transaction (Sales/Purchases)	139,157.71	136,892.83
Treasury Bonds		
Outright Transaction (Sales/Purchases)	109,635.79	83,465.67
Repo Transaction (Sales/Purchases)	599,680.08	806,740.48

**The total volume of secondary market transactions in T-bills and T-bonds has decreased by 17.99 per cent in the reporting week compared to the previous week.**

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032, respectively.

### 3.5 Two way Quotes (Treasury Bills) - 22<sup>nd</sup> July 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.90	99.91	4.78	0.00
1 Month	99.59	4.98	99.60	4.86	0.01
2 Month	99.16	5.08	99.18	4.96	0.02
3 Month	98.72	5.18	98.74	5.10	0.02
4 Month	98.31	5.15	98.33	5.07	0.03
5 Month	97.87	5.17	97.91	5.08	0.04
6 Month	97.43	5.21	97.47	5.13	0.04
7 Month	97.01	5.20	97.06	5.11	0.05
8 Month	96.58	5.20	96.64	5.12	0.06
9 Month	96.14	5.22	96.21	5.13	0.07
10 Month	95.70	5.23	95.78	5.13	0.08
11 Month	95.26	5.24	95.35	5.15	0.09
12 Month	94.80	5.27	94.90	5.17	0.09

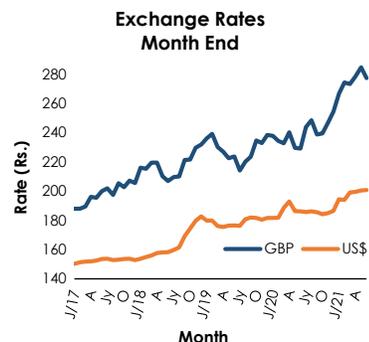
### 3.6 Two way Quotes (Treasury Bonds) - 22<sup>nd</sup> July 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.00%2021A	7	1-Aug-21	10	100.16	5.09	100.16	4.93	0.00
09.45%2021A	7	15-Oct-21	85	100.95	5.17	100.98	5.04	0.03
11.50%2021A	5	15-Dec-21	146	102.42	5.24	102.47	5.12	0.05
08.00%2022A	10	1-Jan-22	163	101.14	5.35	101.18	5.25	0.04
10.70%2022A	3	15-Mar-22	236	103.26	5.49	103.35	5.36	0.08
11.20%2022A	9	1-Jul-22	344	105.10	5.56	105.21	5.45	0.11
10.00%2022A	8	1-Oct-22	436	104.95	5.64	105.10	5.52	0.15
05.75%2022A	3	15-Nov-22	481	100.11	5.65	100.23	5.56	0.12
07.90%2022A	3	15-Dec-22	511	102.89	5.71	103.03	5.61	0.14
08.65%2023A	3	15-Jan-23	542	104.00	5.79	104.15	5.69	0.15
10.00%2023A	6	15-Mar-23	601	106.33	5.91	106.51	5.79	0.18
11.50%2023A	6	15-May-23	662	109.37	5.96	109.52	5.88	0.15
10.20%2023A	5	15-Jul-23	723	107.56	6.09	107.75	5.99	0.20
09.00%2023A	10	1-Sep-23	771	105.51	6.17	105.72	6.07	0.22
11.20%2023A	9	1-Sep-23	771	109.81	6.17	110.05	6.05	0.24
07.00%2023A	20	1-Oct-23	801	101.46	6.27	101.68	6.16	0.22
06.30%2023A	3	15-Nov-23	846	99.94	6.32	100.09	6.25	0.15
11.60%2023A	5	15-Dec-23	876	111.43	6.38	111.70	6.27	0.27
11.40%2024A	10	1-Jan-24	893	110.92	6.49	111.20	6.37	0.28
10.90%2024A	5	15-Mar-24	967	110.44	6.54	110.76	6.41	0.33
10.25%2024A	5	15-Jun-24	1,059	109.46	6.61	109.82	6.48	0.35
11.00%2024A	8	1-Aug-24	1,106	111.77	6.64	112.13	6.52	0.36
09.85%2024A	5	15-Sep-24	1,151	108.89	6.67	109.16	6.58	0.27
06.00%2024A	10	1-Dec-24	1,228	97.80	6.74	98.13	6.63	0.33
10.25%2025A	10	15-Mar-25	1,332	109.65	7.19	110.14	7.05	0.48
09.00%2025A	12	1-May-25	1,379	105.93	7.17	106.40	7.04	0.47
11.00%2025A	10	1-Aug-25	1,471	112.90	7.25	113.32	7.13	0.42
10.35%2025A	8	15-Oct-25	1,546	110.88	7.31	111.31	7.20	0.42
06.75%2026A	5	15-Jan-26	1,638	97.58	7.39	98.06	7.27	0.48
09.00%2026A	13	1-Feb-26	1,655	106.00	7.41	106.50	7.29	0.49
05.35%2026A	15	1-Mar-26	1,683	92.01	7.43	92.46	7.30	0.45
11.00%2026A	11	1-Jun-26	1,775	114.21	7.46	114.80	7.32	0.59
11.50%2026A	10	1-Aug-26	1,836	116.36	7.53	117.17	7.35	0.81
11.40%2027A	8	15-Jan-27	2,003	116.65	7.63	117.35	7.48	0.70
11.75%2027A	10	15-Jun-27	2,154	119.16	7.65	119.91	7.51	0.76
07.80%2027A	7	15-Aug-27	2,215	100.41	7.71	101.28	7.53	0.87
10.30%2027A	8	15-Oct-27	2,276	112.54	7.72	113.38	7.56	0.84
11.25%2027A	10	15-Dec-27	2,337	117.23	7.78	118.19	7.60	0.96
10.75%2028A	10	15-Mar-28	2,428	113.73	8.04	114.67	7.87	0.94
09.00%2028B	15	1-May-28	2,475	105.04	8.02	105.85	7.87	0.80
09.00%2028A	15	1-Jul-28	2,536	105.19	8.01	105.96	7.87	0.78
11.50%2028A	13	1-Sep-28	2,598	118.63	8.01	119.47	7.87	0.84
13.00%2029A	15	1-Jan-29	2,720	127.08	8.09	128.54	7.86	1.46
13.00%2029B	15	1-May-29	2,840	127.31	8.18	129.12	7.91	1.81
11.00%2030A	15	15-May-30	3,219	115.98	8.39	117.91	8.11	1.93
11.25%2031A	12	15-Mar-31	3,523	119.30	8.30	120.67	8.12	1.36
08.00%2032A	20	1-Jan-32	3,815	97.58	8.35	99.02	8.14	1.44
09.00%2032A	20	1-Oct-32	4,089	103.91	8.45	105.24	8.27	1.33
11.20%2033A	15	15-Jan-33	4,195	120.23	8.42	122.15	8.19	1.92
09.00%2033A	20	1-Jun-33	4,332	103.75	8.49	105.28	8.29	1.53
13.25%2033A	20	1-Jul-33	4,362	135.19	8.50	137.05	8.30	1.85
09.00%2033B	20	1-Nov-33	4,485	103.63	8.52	105.26	8.31	1.64
13.25%2034A	20	1-Jan-34	4,546	134.86	8.63	136.89	8.41	2.03
10.25%2034A	15	15-Sep-34	4,803	113.13	8.56	115.27	8.32	2.14
11.50%2035A	20	15-Mar-35	4,984	122.70	8.63	125.07	8.38	2.36
10.50%2039A	20	15-Aug-39	6,598	116.23	8.70	119.69	8.37	3.45
12.00%2041A	25	1-Jan-41	7,103	130.91	8.68	134.43	8.38	3.52
09.00%2043A	30	1-Jun-43	7,984	102.89	8.70	105.94	8.40	3.05
13.50%2044A	30	1-Jan-44	8,198	146.33	8.75	150.70	8.43	4.37
13.50%2044B	30	1-Jun-44	8,350	145.92	8.80	150.58	8.46	4.66
12.50%2045A	30	1-Mar-45	8,623	135.88	8.85	140.44	8.50	4.56

# External Sector

## 4.1 Exchange Rates

Item	Week Ending - 22-Jul-2021			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
(Rs Per Unit) <sup>(a)</sup>					
USD	197.92	202.90	200.41	200.51	185.79
GBP	270.22	278.30	274.26	276.78	236.64
Yen	1.68	1.73	1.70	1.82	1.74
Euro	232.01	239.60	235.80	236.36	214.52
INR <sup>(1)</sup>			2.68	2.68	2.49
SDR	As at 20-Jul-2021		284.03	284.77	258.31
Central Bank Purchases and Sales <sup>(b)</sup> (US\$ Mn. )			June 2021	Month Ago	Year Ago
Purchases			33.71	13.57	69.00
Sales			-	10.00	9.25



Item	Week Ending	Week Ago	Year Ago
	22-Jul-2021		
Average Daily Interbank Volume (US\$ Mn.)	29.67	40.84	38.27

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (Rs per US\$) <sup>(2)</sup>	Week Ending	Week Ago	Year Ago	
1 Month	199.48	198.07	185.78	
3 Months	198.11	194.54	185.95	
Average Daily Interbank Forward Volume (US\$ Mn)	28.42	39.94	26.94	
Outstanding Forward Volume (US\$ Mn)	As at 20-Jul-2021	1,113.55	1,140.30	1,793.39

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

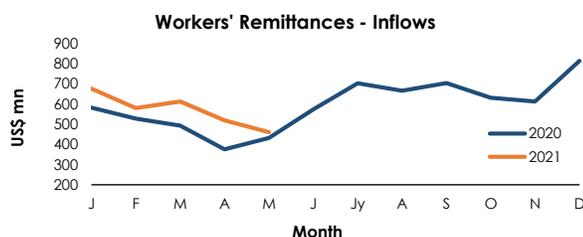
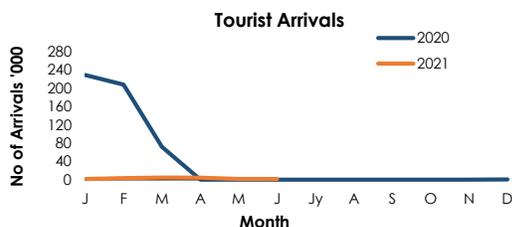
## 4.2 Tourism & Workers' Remittances

Item	2020 June	2021 <sup>(a)</sup> June	2020 Jan-June	2021 <sup>(a)</sup> Jan-June	% Change	
						Tourist Arrivals
Earnings from Tourism	US\$ Mn.	-	2.2 <sup>(c)</sup>	681.9 <sup>(b)</sup>	22.7 <sup>(c)</sup>	(96.7)
	Rs.Bn.	-	0.4 <sup>(c)</sup>	124.1 <sup>(b)</sup>	4.5 <sup>(c)</sup>	(96.4)
Workers' Remittances (Inflows)	US\$ Mn.	431.8	460.1	2,407.1	2,845.9	18.2
	Rs.Bn.	81.1	69.3	445.7	533.4	19.7

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



#### 4.3 Official Reserve Assets as at end June 2021 <sup>(a) (b)</sup>

Official Reserve Assets (USD Mn)	<b>4,027.9</b>
(1) Foreign Currency Reserves	3,574.4
(2) Reserve position in the IMF	68.3
(3) SDRs	2.9
(4) Gold	381.3
(5) Other Reserve Assets	1.1

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

#### 4.4 International Reserves & Foreign Currency Liquidity as at end May 2021 <sup>(a) (b)</sup>

Official Reserve Assets (USD mn)	
Official Reserve Assets	<b>4,032.8</b>
(1) Foreign currency reserves	3,548.6
(a) Securities	626.1
(b) Total currency and deposits with	2,922.5
(i) other national central banks, BIS and IMF	617.7
(ii) banks headquartered inside the reporting country of which located abroad	1.3
(iii) banks headquartered outside the reporting country	2,303.5
(2) Reserve position in the IMF	69.1
(3) SDRs	2.9
(4) Gold	410.7
(5) Other reserve assets	1.4

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,696.6)	(348.7)	(2,002.7)	(4,345.2)
outflows (-) Principal	(5,256.8)	(292.0)	(1,793.7)	(3,171.1)
Interest	(1,439.7)	(56.7)	(209.0)	(1,174.1)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(671.0)	(275.0)	(180.0)	(216.0)
(i) Short positions (-) <sup>(d)</sup>	(671.0)	(275.0)	(180.0)	(216.0)
(ii) Long positions (+)				
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.1)	(0.1)		

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

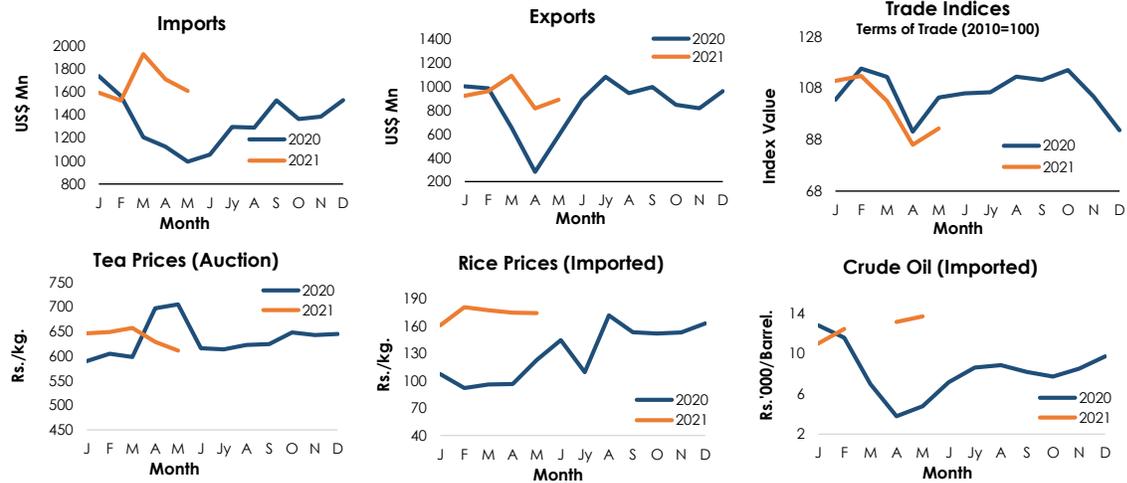
(c) This includes only the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

## 4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-May 2020	Jan-May 2021 <sup>(a)</sup>	% Change	Jan-May 2020	Jan-May 2021 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>3,518.6</b>	<b>4,692.0</b>	<b>33.3</b>	<b>647,933.3</b>	<b>918,076.2</b>	<b>41.7</b>
Agricultural	809.8	1,028.7	27.0	149,976.0	201,321.8	34.2
Industrial	2,695.8	3,636.4	34.9	495,561.4	711,458.6	43.6
Food, Beverages and Tobacco	156.1	206.3	32.1	28,848.1	40,371.4	39.9
Textiles and Garments	1,540.2	2,071.9	34.5	282,803.9	405,223.6	43.3
Petroleum Products	202.8	155.4	(23.4)	37,167.7	30,419.7	(18.2)
Leather, Rubber products etc.	290.0	424.7	46.4	53,459.1	83,128.3	55.5
Other	506.7	778.1	53.6	93,282.5	152,315.6	63.3
Mineral	8.1	20.4	152.2	1,500.0	4,006.5	167.1
Other	4.9	6.6	34.8	895.9	1,289.3	43.9
<b>Imports</b>	<b>6,619.1</b>	<b>8,355.5</b>	<b>26.2</b>	<b>1,224,920.4</b>	<b>1,636,053.0</b>	<b>33.6</b>
Consumer Goods	1,533.0	1,530.1	(0.2)	284,363.7	299,146.6	5.2
Intermediate Goods	3,602.0	5,111.1	41.9	665,917.4	1,001,303.9	50.4
Investment Goods	1,474.3	1,711.2	16.1	272,822.2	335,012.0	22.8
Other	9.9	3.0	(69.1)	1,817.2	590.6	(67.5)
<b>Trade Balance</b>	<b>(3,100.5)</b>	<b>(3,663.5)</b>	<b>-</b>	<b>(576,987.1)</b>	<b>(717,976.9)</b>	<b>-</b>

(a) Provisional



## 4.6 Trade Indices (2010=100) <sup>(a)</sup>

Item	2021 May <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	124.1	113.9	81.7
Quantity	137.4	153.5	88.8
Unit Value	90.3	74.2	91.9
<b>Total Imports</b>			
Value	143.9	152.8	88.9
Quantity	147.1	177.2	101.0
Unit Value	97.8	86.2	88.1
<b>Terms of Trade</b>	<b>92.4</b>	<b>86.0</b>	<b>104.4</b>

(a) In US\$ Terms (b) Provisional

## 4.7 Commodity Prices

Item	2020 May	2021 May <sup>(a)</sup>	% Change	2020 May	2021 May <sup>(a)</sup>	% Change
Colombo Tea Auction		US\$ / kg			Rs / kg	
Tea Prices	3.75	3.06	(18.4)	705.00	611.07	(13.3)
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	653.53	873.74	33.7	122,774.86	174,385.74	42.0
Sugar	406.95	492.81	21.1	76,452.06	98,357.55	28.7
Wheat	263.83	316.25	19.9	49,564.06	63,118.91	27.3
Crude Oil		US\$ / Barrel			Rs / Barrel	
Crude Oil	25.44	68.47	169.1	4,780.20	13,666.01	185.9

(a) Provisional