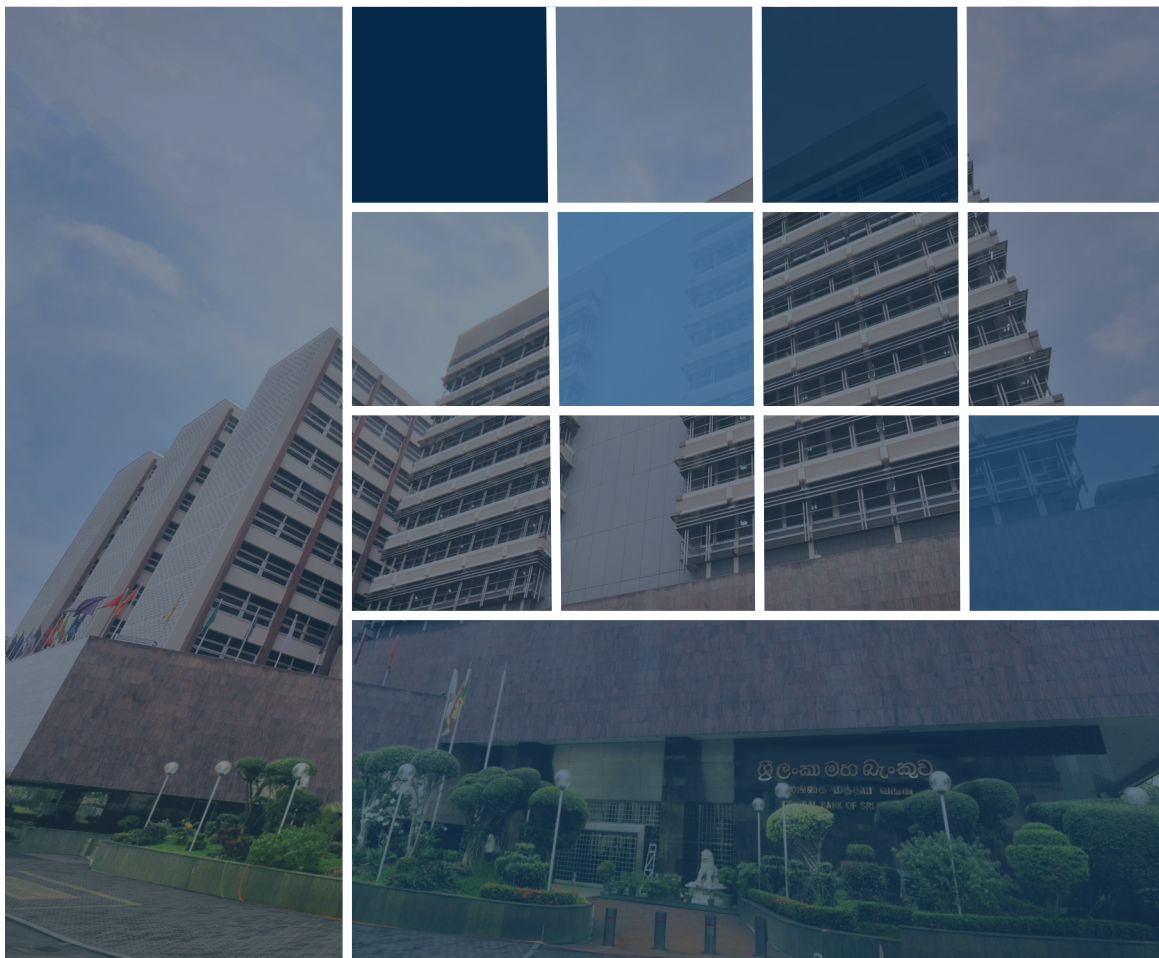


Weekly Economic Indicators

09th July 2021



Highlights of the Week

Real Sector

Sri Lankan economy grew by 4.3 per cent in real terms in Q1 2021 supported by the favourable expansion in all three major economic activities. Accordingly, Services, Industry and Agriculture activities expanded by 3.0 per cent, 5.5 per cent and 6.1 per cent, respectively. Further, Taxes less subsidies on products grew by 11.2 per cent during the quarter.

During the first five months of 2021, domestic tea production increased in comparison to the corresponding period of the previous year owing to favourable weather conditions and prices. Production of rubber also increased in response to high market prices while coconut production increased considerably due to the lagged effect of favourable weather conditions prevailed during latter part of 2020.

During the period under review (03.07.2021 to 09.07.2021), crude oil prices showed a mixed performance. During the week, prices remained volatile due to market speculations on future supply conditions as the OPEC+ meeting was cancelled without reaching any deal on production cuts. However, at the end of the week, prices increased after US government data showed a more than expected decline in crude inventories. Overall, both Brent and WTI prices declined by US dollars 1.98 per barrel and US dollars 2.06 per barrel, respectively, during the period.

Monetary Sector

On 08th July 2021, the Central Bank decided to maintain its Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) at their current levels of 4.50 per cent and 5.50 per cent, respectively.

Weekly AWPR for the week ending 09th July 2021 increased by 12 bps to 5.63 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 85.167 bn by the end of this week, compared to a surplus of Rs. 82.200 bn by the end of last week.

By 09th July 2021, the All Share Price Index (ASPI) increased by 1.36 per cent to 7,852.19 points and the S&P SL 20 Index increased by 0.28 per cent to 2,979.01 points, compared to the index values of last week.

Fiscal Sector

During the period from January to April 2021, government revenue increased marginally to Rs. 481.7 bn from Rs. 476.7 bn recorded in the corresponding period of 2020.

During the four months ending April 2021, total expenditure and net lending increased to Rs. 1,002.8 bn from Rs. 930.9 bn recorded in the corresponding period of 2020.

During the period from January to April 2021, overall budget deficit increased to Rs. 520.5 bn from Rs. 452.2 bn recorded in the corresponding period of the previous year.

During the period from January to April 2021, domestic financing increased to Rs. 503.5 bn compared to Rs. 498.8 bn in the corresponding period of 2020. Foreign financing recorded a net borrowing of Rs. 17.0 bn during the period from January to April 2021 compared to a net repayment of Rs. 46.6 bn recorded in the corresponding period of 2020.

Outstanding central government debt increased to Rs. 16,287.8 bn by end April 2021 from Rs. 15,117.2 bn as at end 2020. Total outstanding domestic debt increased by 7.1 per cent to Rs. 9,709.5 bn, and the rupee value of total outstanding foreign debt increased by 8.7 per cent to Rs. 6,578.3 bn by end April 2021.

External Sector

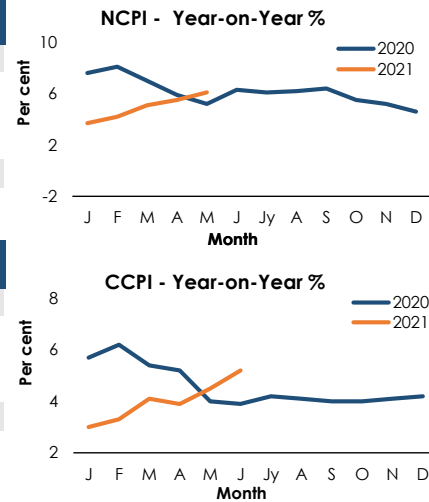
During the year up to 09th July 2021, the Sri Lankan rupee depreciated against the US dollar by 6.7 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling by 7.6 per cent, the Indian rupee by 4.7 per cent, the Euro by 3.0 per cent and the Japanese yen by 0.6 per cent during this period.

The gross official reserves were estimated at US dollars 4,027.9 mn as at end June 2021.

Real Sector

1.1 Price Indices

NCPI(2013=100)	May 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	143.6	142.2	135.4
Monthly Change %	1.0	0.1	0.4
Annual Average Change %	5.4	5.3	5.2
Year - on - Year Change %	6.1	5.5	5.2
National Consumer Price Index (NCPI) - Core	143.7	142.5	137.9
Annual Average Change %	4.4	4.4	4.8
Year - on - Year Change %	4.2	4.1	3.7
CCPI(2013=100)	June 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	142.4	140.3	135.3
Monthly Change %	1.5	1.1	0.8
Annual Average Change %	4.1	3.9	4.7
Year - on - Year Change %	5.2	4.5	3.9
Colombo Consumer Price Index (CCPI) - Core	143.1	142.5	138.6
Annual Average Change %	3.0	3.0	4.2
Year - on - Year Change %	3.2	3.2	3.1



Source: Department of Census and Statistics

1.2 Prices

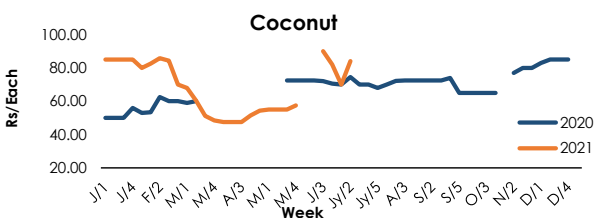
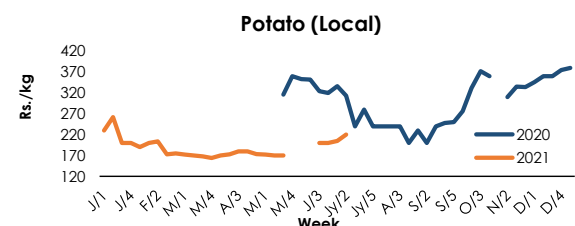
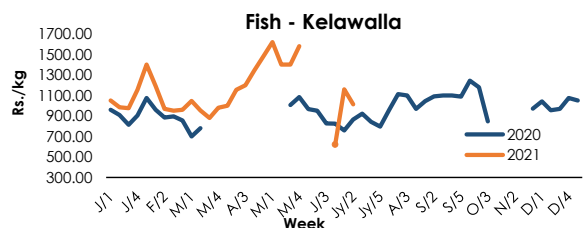
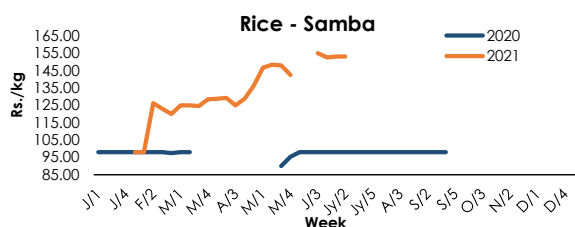
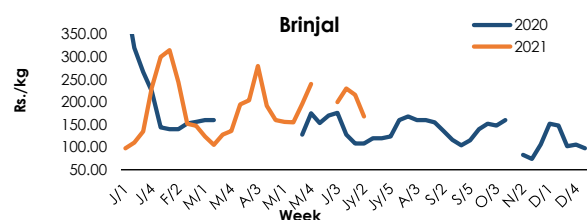
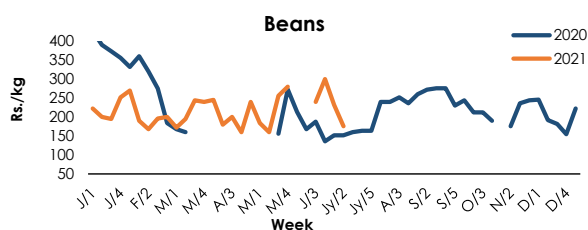
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	142.53	140.00	140.00	96.00	148.60	145.00	145.00	98.00
Kekulu (Red)	99.00	98.27	98.00	90.00	113.00	105.00	105.00	93.00
Vegetables								
Beans	163.00	165.00	165.00	87.00	208.00	232.00	220.00	122.00
Cabbage	108.00	130.00	115.00	58.00	144.00	159.00	155.00	99.00
Carrot	119.00	120.00	150.00	100.00	149.00	150.00	200.00	132.00
Tomato	81.00	102.00	110.00	133.00	108.00	130.00	155.00	167.00
Pumpkin	74.00	71.00	40.00	30.00	104.00	98.00	60.00	55.00
Snake Gourd	126.00	136.00	120.00	75.00	158.00	162.00	160.00	118.00
Brinjal	120.00	118.00	150.00	54.00	155.00	156.00	200.00	92.00
Other Foods								
Red Onion (Local)	266.67	265.30	269.17	180.00	284.00	320.00	320.00	216.00
Big Onion (Imported)	79.00	78.06	77.38	58.00	96.00	94.27	100.00	76.00
Potato (Local)	165.09	160.40	140.25	150.00	182.00	171.00	160.00	190.00
Dried Chilli (Imported)	506.67	502.53	470.63	390.00	530.00	530.00	530.00	420.00
Dhal	191.07	190.20	189.50	140.00	210.00	210.00	205.00	150.00
Egg - White (Each)	17.10	17.00	15.50	19.00	17.70	17.65	16.00	20.00
Coconut (Each)	68.00	70.00	80.00	n.a.	92.60	92.50	93.00	61.00
Green Chilli	190.00	215.00	215.00	145.00	240.00	269.00	262.50	190.00
Lime	118.00	123.00	120.00	305.00	150.00	168.00	150.00	375.00
Fish ^(a)								
Kelawalla	590.00	610.00	612.50	536.00	n.a.	n.a.	n.a.	822.00
Balaya	364.00	404.00	355.00	348.00	n.a.	n.a.	n.a.	448.00
Salaya	200.00	257.50	160.00	224.00	n.a.	n.a.	n.a.	272.00
Hurulla	456.00	537.50	475.00	483.33	n.a.	n.a.	n.a.	583.33

(a) In Peliyagoda Fisheries Trade Centre, retail trade activities were not carried out since 21st October 2020.

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale ^(a)	Retail ^(a)
Rice		
Samba	145.00	150.00
Kekulu (Red)	98.00	103.00
Vegetables		
Beans	135.00	155.00
Cabbage	112.00	132.00
Carrot	107.50	127.50
Tomato	54.00	74.00
Pumpkin	100.50	120.50
Snake Gourd	95.00	115.00
Brinjal	109.00	129.00
Ash Plantain	47.00	67.00
Other Foods		
Red Onion (Local)	266.00	276.00
Big Onion (Imported)	83.00	93.00
Potato (Local)	130.83	140.83
Dried Chilli (Imported)	507.50	518.00
Coconut (Each)	56.40	61.40

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	117.20	134.60	147.25	93.70
Kekulu (White)	102.20	107.10	109.00	87.60
Kekulu (Red)	96.40	97.60	99.50	90.60
Nadu	107.00	110.00	116.00	87.30

1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	153.00	153.00
Kekulu (Red)	101.00	102.25
Vegetables		
Beans	176.00	232.00
Cabbage	196.00	212.00
Carrot	172.00	200.00
Tomato	136.00	152.00
Pumpkin	156.00	128.00
Snake Gourd	216.00	248.00
Brinjal	168.00	216.00
Ash Plantain	n.a.	140.00
Other Foods		
Red Onion (Local)	420.00	n.a.
Big Onion (Imported)	116.00	116.00
Potato (Local)	220.00	205.00
Potato (Imported)	138.00	153.00
Dried Chilli (Imported)	618.00	570.00
Dhal	212.00	205.00
Sugar - White	131.40	120.25
Egg - White (Each)	19.30	19.40
Coconut (Each)	84.00	70.00
Green Chilli	356.00	410.00
Fish		
Kelawalla	1,014.00	1,160.00
Balaya	385.00	425.00
Salaya	348.00	366.67
Hurulla	650.00	737.50

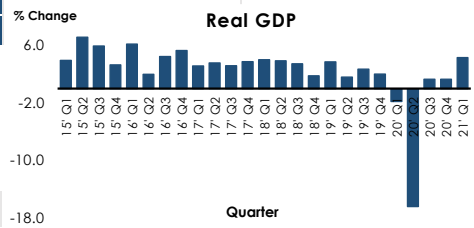
(a) Wholesale prices of Dambulla Market indicate the prices of the Dambulla Economic Centre, while retail prices of Dambulla market indicate the prices obtained from retailers operating in Dambulla city.

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2020	2021
	Annual (a)(b)	Annual (a)	1 st Qtr (a)(b)	1 st Qtr (a)
Agriculture	1.0	(2.4)	(6.5)	6.1
Industry	2.6	(6.9)	(7.9)	5.5
Services	2.2	(1.5)	2.9	3.0
Taxes less subsidies on products	2.4	(8.0)	(10.8)	11.2
GDP	2.3	(3.6)	(1.8)	4.3

(a) Provisional (b) Revised



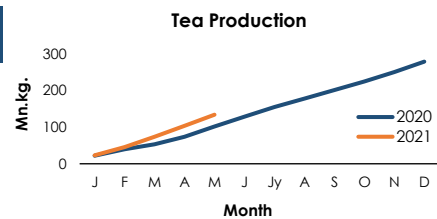
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 Jan - May (a)	2021 Jan - May (b)	%Change
Tea	(Mn kg)	103.1	133.8	29.8
Rubber	(Mn kg)	31.4	36.3	15.6
Coconut	(Mn Nuts)	1,103.4	1,216.2	10.2

(a) Revised

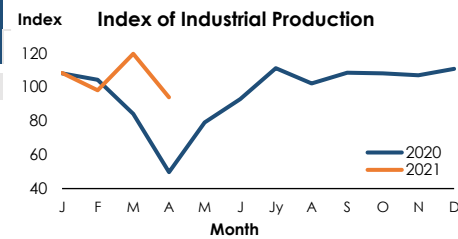
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	April		% Change
	2020 (b)	2021 (c)	
Index of Industrial Production (IIP)	50.0	93.9	87.9
Food products	97.1	103.3	6.4
Wearing apparel	11.4	73.4	540.9
Other non-metallic mineral products	27.9	122.5	339.0
Coke and refined petroleum products	63.0	68.0	8.0
Rubber and plastic products	12.6	85.7	582.4
Chemicals and chemical products	35.4	89.9	153.7
Beverages	26.3	126.1	379.6

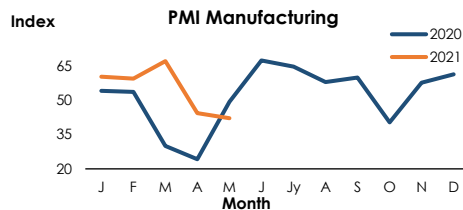
(a) Major 7 sub divisions (b) Revised (c) Provisional



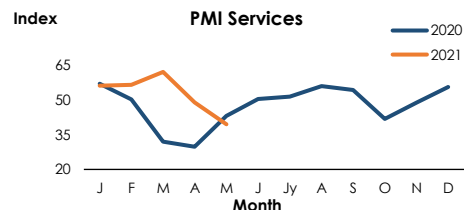
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Apr 2020	May 2020	Apr 2021	May 2021
Index	24.2	49.3	44.3	42.1



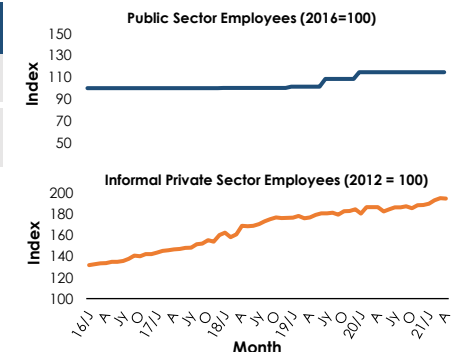
Month/Year	PMI Services			
	Apr 2020	May 2020	Apr 2021	May 2021
Index	29.8	43.1	48.9	39.5



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 May	2021 May	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	-
Informal Private Sector Employees (2012 = 100) - Nominal	182.4	195.5	7.2
Agriculture	197.2	202.6	2.7
Industry	184.5	197.3	7.0
Services	174.1	190.7	9.5



1.7.2 Employment^(a)

Item	2020 1 st Qtr	2021 ^(b) 1 st Qtr	2020 Annual
Labour Force Participation rate	51.0	50.9	50.6
Unemployment rate	5.7	5.7	5.5

Item	2019 4 th Qtr	2020 4 th Qtr	2020 Annual
------	-----------------------------	-----------------------------	----------------

Employed Persons by Sectors^(c) (as a % of Total Employment)

Agriculture	27.1	29.0	27.1
Industry	26.9	26.2	26.9
Services	46.1	44.8	46.0

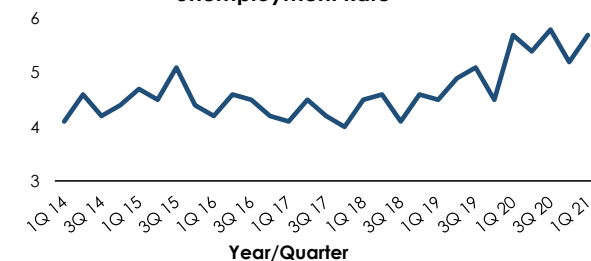
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

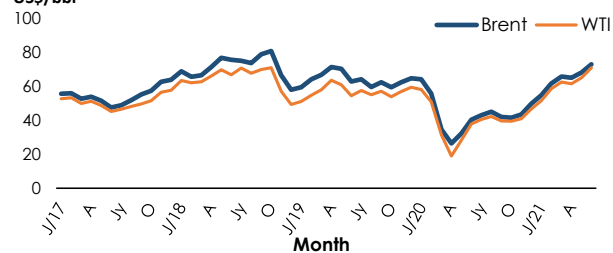
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate Unemployment Rate



US\$/bbl Crude Oil Prices



1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35	73.11	71.01	
July	43.07	40.64	46.23			
August	45.07	42.40	47.74			
September	42.02	39.67	44.05			
October	41.55	39.55	41.77			
November	43.48	40.99	45.88			
December	49.91	46.82	51.89			

Date	2020		2021	
03 July	42.94	40.44	-	-
04 July	-	-	-	-
05 July	-	-	75.99	75.02
06 July	42.97	40.42	77.51	76.69
07 July	42.88	40.47	74.49	73.39
08 July	42.98	40.52	72.99	71.65
09 July	43.27	40.83	74.01	72.96

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

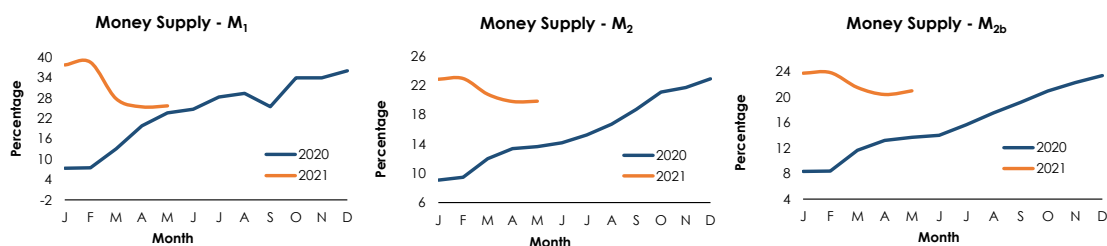
Item	Week Ending 09-Jul-2021	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	4.50	4.50	4.50		
Standing Lending Facility Rate	5.50	5.50	5.50		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.94	4.91	5.12		
Treasury Bill Yields (Primary Market)					
91-Day	5.19	5.18	5.08		
182-Day	5.19	5.19	5.18		
364-Day	5.23	5.23	5.32		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	5.63	5.51	8.11		
	May-21	Month Ago	Year Ago		
Savings Deposits	0.10-7.00	0.10-7.00	0.20-7.50		
One Year Fixed Deposits	0.25-15.00	0.25-15.00	2.50-15.00		
	Jun-21	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	4.87	4.97	7.38		
Average Weighted Fixed Deposit Rate (AWFDR)	5.82	5.94	9.00		
	May-21	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)	4.77	4.77	7.83		
Average Weighted New Fixed Deposit Rate (AWNFRD)	4.90	4.92	7.96		
	May-21	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	9.64	9.73	12.96		
Average Weighted New Lending Rate (AWNLR)	7.74	7.95	11.68		
National Savings Bank (NSB)					
	May-21	Month Ago	Year Ago		
Savings Deposits	3.50	3.50	4.00		
One Year Fixed Deposits	5.00	5.00	8.75		
Treasury Bond Auction					
	04 Yrs 03 Mon 29-Jun-2021	06 Yrs 08 Mon 29-Jun-2021			
Coupon rate	10.35	10.75			
Weighted Average Yield	7.30	7.99			
Bank wise- AWPR	Week ending 09-Jul-2021	Week Ago	Bank wise- AWPR	Week ending 09-Jul-2021	Week Ago
Bank of Ceylon	6.12	6.13	Cargills Bank	5.53	5.98
People's Bank	5.51	5.64	HSBC	6.12	6.16
Hatton National Bank	5.47	5.47	Standard Chartered Bank	5.21	5.18
Commercial Bank of Ceylon	5.32	5.42	Citi Bank	5.02	4.95
Sampath Bank	5.77	5.29	Deutsche Bank	5.91	5.19
Seylan Bank	6.05	5.85	Habib Bank	5.17	5.19
Union Bank of Colombo	6.41	6.64	Indian Bank ^(a)	8.00	8.00
Pan Asia Banking Corporation	5.25	6.69	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	5.61	5.33	MCB Bank	5.42	5.81
DFCC Bank	6.51	7.69	State Bank of India	5.03	7.02
NDB Bank	5.60	5.57	Public Bank ^(a)	5.63	5.63
Amana Bank ^(a)	5.89	5.89			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

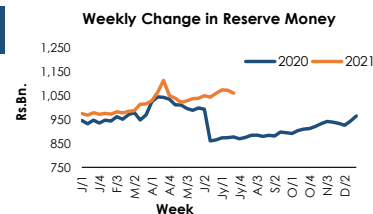
Item	Rs. bn			Annual Change (%)		
	2021 May ^(a)	Month Ago	Year Ago ^(b)	2021 May ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,036.0	1,031.1	996.5	4.0	0.9	17.3
M ₁	1,246.6	1,244.2	991.8	25.7	25.4	23.6
M ₂	9,016.8	8,944.6	7,523.8	19.8	19.8	13.6
M _{2b}	10,033.0	9,947.3	8,293.1	21.0	20.4	13.7
Net Foreign Assets of the Banking System ^(c)	(428.9)	(430.7)	(48.8)	(778.2)	(615.8)	(144.9)
Monetary Authorities	349.1	342.9	817.8	(57.3)	(63.9)	4.9
Commercial Banks	(778.0)	(773.6)	(866.7)	10.2	10.6	(29.2)
Domestic Banking Units (DBUs)	(480.9)	(489.8)	(394.1)	(22.0)	(21.6)	(40.4)
Offshore Banking Units (OBUs)	(297.1)	(283.9)	(472.5)	37.1	38.7	(21.2)
Net Domestic Assets of the Banking System ^(c)	10,461.9	10,378.0	8,342.0	25.4	26.9	16.1
Net Credit to the Government	5,024.0	4,965.1	3,464.4	45.0	50.4	33.5
Monetary Authorities	1,054.6	1,070.5	605.6	74.1	89.2	91.0
Commercial Banks	3,969.4	3,894.5	2,858.7	38.9	42.4	25.4
DBUs	3,529.9	3,454.5	2,374.7	48.6	55.5	25.2
OBUs	439.5	440.0	484.0	(9.2)	(14.3)	26.9
Credit to Public Corporations	1,112.7	1,093.4	952.6	16.8	17.1	31.1
DBUs	650.6	648.9	525.6	23.8	24.6	17.1
OBUs	462.1	444.4	427.0	8.2	7.6	53.8
Credit to the Private Sector	6,501.5	6,445.9	5,885.9	10.5	8.2	6.3
DBUs	6,029.1	5,981.9	5,435.8	10.9	9.0	5.9
OBUs	472.4	464.0	450.1	5.0	(0.3)	11.6
Other Items (Net)	(2,176.3)	(2,126.3)	(1,960.9)	(11.0)	(5.5)	(17.3)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	08-Jul-2021	01-Jul-2021	Change
Reserve Money (Rs.Mn.)	1,060,156.76	1,072,001.52	(11,844.75)



2.4 Money Market Activity (Overnight)

Item	05-Jul-2021	06-Jul-2021	07-Jul-2021	08-Jul-2021	09-Jul-2021
Call Money Market					
Weighted Average Rate (% p.a.)	4.94	4.94	4.93	4.93	4.95
Gross Volume (Rs. Mn)	28,700	27,600	21,475	19,400	33,500
Repo Market					
Weighted Average Rate (% p.a.)	4.95	4.96	4.97	4.97	4.97
Gross Volume (Rs. Mn)	8,193	20,137	25,020	24,434	23,437

2.5 CBSL Securites Portfolio

Item	05-Jul-2021	06-Jul-2021	07-Jul-2021	08-Jul-2021	09-Jul-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. Mn)	921,852.95	921,852.95	921,852.95	921,852.95	917,050.89
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. Mn)	899,654.11	899,765.36	899,903.33	900,055.11	895,131.29

2.6 Open Market Operations

Item	05-Jul-2021	06-Jul-2021	07-Jul-2021	08-Jul-2021	09-Jul-2021
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	150.312	149.393	153.695	150.098	133.389
Standing Lending Facility (Rs. bn)	69.250	64.599	62.197	65.100	48.222
Total Overnight Market Liquidity (Rs. bn)	81.062	84.794	91.498	84.998	85.167
Total Outstanding Market Liquidity (Rs. bn)**	81.062	84.794	91.498	84.998	85.167

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End Dec	2021 End Apr	2021 End May ^(b)
Total Number of Active Cards	1,879,255	1,917,032	1,923,592
Local (accepted only locally)	17,291	16,920	16,696
Global (accepted globally)	1,861,964	1,900,112	1,906,896
Outstanding balance (Rs.mn)	117,260	121,897	119,678
Local (accepted only locally)	32,760	33,987	33,575
Global (accepted globally)	84,500	87,910	86,102

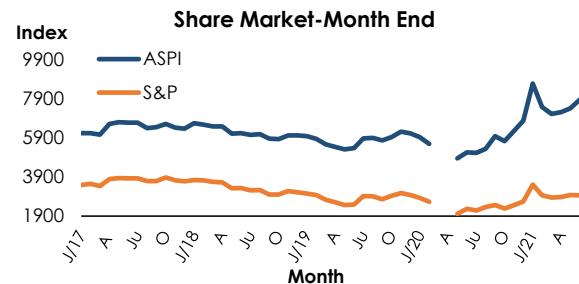
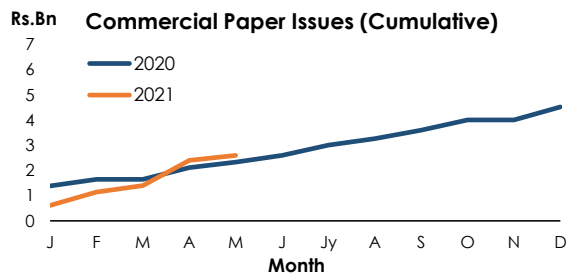
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End Dec	2021 End Apr	2021 End May ^(b)
Total Issues - Cumulative ^(c)	4.5	2.4	2.6
Outstanding (as at end of the period)	1.5	2.3	2.3

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



2.9 Share Market

Item	As at 09-July-2021	As at 02-July-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7,852.19	7,746.56	4,992.62
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,979.01	2,970.75	2,140.19
Daily Turnover (Weekly Average)(Rs. mn)	1,763.63	1,756.80	1,535.87
Market Capitalisation (Rs.bn)	3,476.63	3,429.86	2,331.38
Foreign Purchases (Rs. mn)	152.45	99.45	197.49
Foreign Sales (Rs. mn)	935.70	505.89	420.83
Net Foreign Purchases (Rs. mn)	(783.26)	(406.44)	(223.34)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2020 Jan ^(a)	2021 Jan ^(b)	2020 Jan-Feb ^(a)	2021 Jan-Feb ^(b)	2020 Jan-Mar ^(a)	2021 Jan-Mar ^(b)	2020 Jan-Apr ^(a)	2021 Jan-Apr ^(b)
Revenue and Grants	138.6	96.2	319.6	238.3	407.2	365.8	478.7	482.3
Revenue	138.6	96.2	317.7	238.2	405.3	365.4	476.7	481.7
Tax	128.1	88.1	267.4	223.2	341.3	324.3	408.5	427.3
Non tax	10.5	8.1	50.3	14.9	63.9	41.0	68.2	54.5
Grants	0.0	0.0	1.9	0.1	2.0	0.4	2.0	0.6
Expenditure & Lending Minus Repayments	237.4	248.2	429.8	466.0	743.0	765.5	930.9	1,002.8
Recurrent	212.7	230.4	381.8	421.1	648.0	690.4	820.7	890.1
Capital & Lending Minus Repayments	24.7	17.8	47.9	44.8	95.0	75.1	110.2	112.7

(a) Excluding the adjustments for fiscal sector statistics of 2019 as announced in the Budget Speech for 2020.

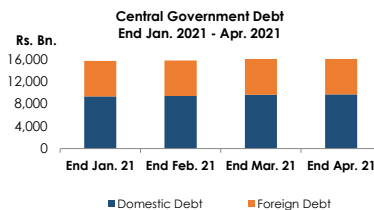
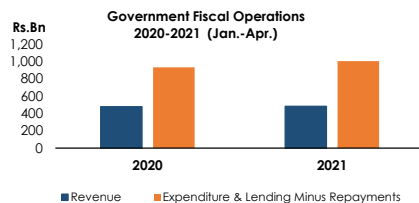
(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2020	End Jan 2021 ^(b)	End Feb 2021 ^(b)	End Mar 2021 ^(b)	End Apr 2021 ^(b)
Total domestic debt	9,065.1	9,346.9	9,420.2	9,636.4	9,709.5
of which					
Treasury bills	1,620.7	1,656.1	1,661.8	1,686.1	1,759.1
Treasury bonds	5,713.3	5,812.8	5,868.6	5,956.1	6,011.9
Rupee loans	24.1	24.1	24.1	24.1	24.1
Total foreign debt	6,052.2	6,341.0	6,334.2	6,417.4	6,578.3
Total outstanding govt. debt	15,117.2	15,687.9	15,754.4	16,053.8	16,287.8

(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional



Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 07th July 2021

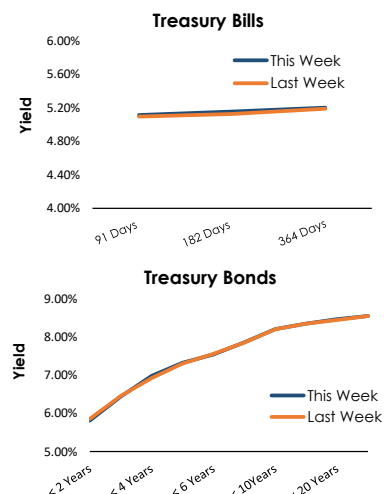
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	5.19	5.18	5.15	5.07	5.11	5.09
	182 Day	5.19	5.19	5.20	5.11	5.15	5.13
	364 Day	5.23	5.23	5.25	5.15	5.20	5.19
Treasury Bonds	< 2 Years	-	-	5.86	5.76	5.81	5.86
	< 3 Years	-	-	6.49	6.39	6.44	6.45
	< 4 Years	-	7.30	7.04	6.92	6.98	6.92
	< 5 Years	-	-	7.39	7.26	7.33	7.30
	< 6 Years	-	-	7.62	7.47	7.54	7.56
	< 8 Years	-	7.99	7.95	7.77	7.86	7.86
	< 10 Years	-	-	8.33	8.09	8.21	8.20
	< 15 Years	-	-	8.45	8.25	8.35	8.35
	< 20 Years	-	-	8.63	8.31	8.47	8.45
	< 30 Years	-	-	8.71	8.39	8.55	8.55

(a) Primary market transactions during the week ending 07th July 2021

(b) Average of the secondary market quotes

Both T-bill and T-Bond yield curves remained broadly unchanged during this week compared to the last week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
Treasury Bills	27-Jul-21	6.25	48.07	31.73
	18-Jan-22	5.75	27.34	20.63
	25-Jul-22	5.88	30.35	22.10
	18-Apr-23	5.75	28.48	23.29
	14-Mar-24	6.85	26.23	22.28
	28-Jun-24	6.35	23.85	20.49
	3-Jun-25	6.13	20.26	17.89
	3-Nov-25	6.85	20.01	17.88
	18-Jul-26	6.83	18.76	17.48
	11-May-27	6.20	17.28	16.32
International Sovereign Bonds	18-Apr-28	6.75	16.83	15.80
	14-Mar-29	7.85	17.35	16.19
	28-Mar-30	7.55	16.17	15.14



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 07th July 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,794,916.36	1,795,737.77
Treasury Bonds ^(a)	6,133,059.64	6,094,284.64
Total	7,927,975.99	7,890,022.40
T-bills and T-bonds held by Foreigners	2,491.67	2,491.89
Sri Lanka Development Bonds (SLDBs)	477,051.36	480,006.02

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 0.01 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	48,000.00	37,000.00
Total Bids Received	79,821.00	61,220.00
Total Bids Accepted	44,940.00	29,895.00
Treasury Bonds		
Amount Offered	-	50,000.00
Total Bids Received	-	79,445.00
Total Bids Accepted	-	38,775.00

Weekly T-bill auction was oversubscribed by 1.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	45,663.46	40,531.83
Repo Transaction (Sales/Purchases)	158,001.76	161,026.39
Treasury Bonds		
Outright Transaction (Sales/Purchases)	93,036.06	75,805.82
Repo Transaction (Sales/Purchases)	751,236.31	684,354.56

The total volume of secondary market transactions in T-bills and T-bonds has increased by 8.97 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032 respectively.

3.5 Two way Quotes (Treasury Bills) - 09th July 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.89	99.91	4.78	0.00
1 Month	99.59	4.98	99.60	4.86	0.01
2 Month	99.17	5.07	99.18	4.96	0.02
3 Month	98.73	5.16	98.75	5.09	0.02
4 Month	98.31	5.15	98.33	5.07	0.03
5 Month	97.88	5.16	97.91	5.08	0.03
6 Month	97.44	5.20	97.48	5.11	0.04
7 Month	97.01	5.20	97.06	5.11	0.05
8 Month	96.58	5.20	96.64	5.12	0.06
9 Month	96.14	5.21	96.21	5.13	0.06
10 Month	95.71	5.22	95.78	5.13	0.08
11 Month	95.27	5.24	95.35	5.14	0.09
12 Month	94.82	5.25	94.92	5.15	0.10

3.6 Two way Quotes (Treasury Bonds) - 09th July 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.00%2021A	7	1-Aug-21	23	100.36	5.08	100.37	4.90	0.01
09.45%2021A	7	15-Oct-21	98	101.10	5.16	101.14	5.01	0.04
11.50%2021A	5	15-Dec-21	159	102.65	5.23	102.71	5.09	0.06
08.00%2022A	10	1-Jan-22	176	101.23	5.35	101.28	5.25	0.05
10.70%2022A	3	15-Mar-22	249	103.47	5.44	103.55	5.33	0.08
11.20%2022A	9	1-Jul-22	357	105.38	5.48	105.49	5.36	0.11
10.00%2022A	8	1-Oct-22	449	105.18	5.57	105.31	5.46	0.13
05.75%2022A	3	15-Nov-22	494	100.13	5.64	100.27	5.54	0.14
07.90%2022A	3	15-Dec-22	524	103.04	5.66	103.19	5.55	0.14
08.65%2023A	3	15-Jan-23	555	104.14	5.76	104.26	5.68	0.12
10.00%2023A	6	15-Mar-23	614	106.51	5.87	106.65	5.79	0.14
11.50%2023A	6	15-May-23	675	109.53	5.97	109.70	5.88	0.17
10.20%2023A	5	15-Jul-23	736	107.73	6.07	107.93	5.97	0.20
09.00%2023A	10	1-Sep-23	784	105.68	6.13	105.88	6.03	0.20
11.20%2023A	9	1-Sep-23	784	110.05	6.12	110.28	6.02	0.22
07.00%2023A	20	1-Oct-23	814	101.55	6.24	101.75	6.14	0.19
06.30%2023A	3	15-Nov-23	859	100.03	6.28	100.20	6.20	0.17
11.60%2023A	5	15-Dec-23	889	111.71	6.33	111.94	6.23	0.23
11.40%2024A	10	1-Jan-24	906	111.14	6.46	111.43	6.34	0.29
10.90%2024A	5	15-Mar-24	980	110.66	6.50	110.96	6.38	0.30
10.25%2024A	5	15-Jun-24	1,072	109.63	6.58	109.96	6.47	0.33
11.00%2024A	8	1-Aug-24	1,119	112.00	6.61	112.35	6.49	0.35
09.85%2024A	5	15-Sep-24	1,164	109.03	6.65	109.33	6.55	0.30
06.00%2024A	10	1-Dec-24	1,241	97.82	6.73	98.16	6.61	0.34
10.25%2025A	10	15-Mar-25	1,345	109.94	7.13	110.38	7.00	0.44
09.00%2025A	12	1-May-25	1,392	106.11	7.14	106.55	7.01	0.44
11.00%2025A	10	1-Aug-25	1,484	113.29	7.17	113.66	7.07	0.38
10.35%2025A	8	15-Oct-25	1,559	111.25	7.23	111.60	7.14	0.35
06.75%2026A	5	15-Jan-26	1,651	97.63	7.38	98.10	7.25	0.47
09.00%2026A	13	1-Feb-26	1,668	106.12	7.39	106.60	7.27	0.49
05.35%2026A	15	1-Mar-26	1,696	92.05	7.40	92.61	7.25	0.55
11.00%2026A	11	1-Jun-26	1,788	114.33	7.45	114.99	7.30	0.66
11.50%2026A	10	1-Aug-26	1,849	116.51	7.52	117.31	7.34	0.80
11.40%2027A	8	15-Jan-27	2,016	117.01	7.57	117.65	7.44	0.64
11.75%2027A	10	15-Jun-27	2,167	119.55	7.59	120.24	7.46	0.69
07.80%2027A	7	15-Aug-27	2,228	100.53	7.69	101.34	7.52	0.81
10.30%2027A	8	15-Oct-27	2,289	112.81	7.68	113.61	7.53	0.80
11.25%2027A	10	15-Dec-27	2,350	117.83	7.68	118.67	7.53	0.84
10.75%2028A	10	15-Mar-28	2,441	113.89	8.02	114.84	7.85	0.95
09.00%2028B	15	1-May-28	2,488	105.06	8.02	105.87	7.87	0.80
09.00%2028A	15	1-Jul-28	2,549	105.47	7.96	106.21	7.83	0.73
11.50%2028A	13	1-Sep-28	2,611	118.90	7.98	119.73	7.84	0.83
13.00%2029A	15	1-Jan-29	2,733	127.18	8.09	128.65	7.86	1.47
13.00%2029B	15	1-May-29	2,853	127.60	8.15	129.29	7.90	1.69
11.00%2030A	15	15-May-30	3,232	116.24	8.36	118.01	8.11	1.76
11.25%2031A	12	15-Mar-31	3,536	119.42	8.29	121.04	8.07	1.62
08.00%2032A	20	1-Jan-32	3,828	97.72	8.33	99.21	8.11	1.49
09.00%2032A	20	1-Oct-32	4,102	104.28	8.40	105.59	8.23	1.30
11.20%2033A	15	15-Jan-33	4,208	120.63	8.37	122.45	8.16	1.82
09.00%2033A	20	1-Jun-33	4,345	104.29	8.42	105.64	8.25	1.35
13.25%2033A	20	1-Jul-33	4,375	135.91	8.43	137.59	8.25	1.68
09.00%2033B	20	1-Nov-33	4,498	104.22	8.44	105.67	8.26	1.45
13.25%2034A	20	1-Jan-34	4,559	135.63	8.55	137.44	8.36	1.81
10.25%2034A	15	15-Sep-34	4,816	113.40	8.53	115.46	8.30	2.06
11.50%2035A	20	15-Mar-35	4,997	123.19	8.58	125.41	8.35	2.22
10.50%2039A	20	15-Aug-39	6,611	116.24	8.70	119.70	8.37	3.45
12.00%2041A	25	1-Jan-41	7,116	132.45	8.55	136.04	8.25	3.59
09.00%2043A	30	1-Jun-43	7,997	103.90	8.60	107.00	8.30	3.10
13.50%2044A	30	1-Jan-44	8,211	147.71	8.65	151.86	8.35	4.16
13.50%2044B	30	1-Jun-44	8,363	146.62	8.75	151.46	8.40	4.84
12.50%2045A	30	1-Mar-45	8,636	135.89	8.85	140.46	8.50	4.57

External Sector

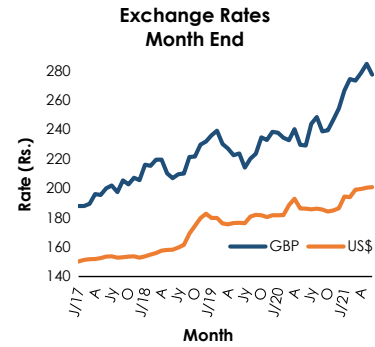
4.1 Exchange Rates

Item	Week Ending - 09-Jul-2021			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	197.90	202.90	200.40	200.56	185.78
GBP	271.60	279.72	275.66	275.53	234.49
Yen	1.80	1.85	1.82	1.79	1.73
Euro	233.30	240.42	236.86	236.74	210.83
INR ⁽¹⁾			2.67	2.69	2.48
SDR	As at 08-Jul-2021		284.59	285.90	256.88
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			June 2021	Month Ago	Year Ago
Purchases			33.71	13.57	69.00
Sales			-	10.00	9.25

Exchange Rates Month End

Month	GBP (Rs.)	US\$ (Rs.)
J/17	185	150
A/17	190	152
J/18	200	155
A/18	210	158
J/19	220	165
A/19	230	180
J/20	240	185
A/20	250	190
J/21	260	195
A/21	280	200

Item	Week Ending	Week Ago	Year Ago
	09-Jul-2021		
Average Daily Interbank Volume (US\$ Mn.)	25.61	36.82	50.78



Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾			
1 Month	198.08	197.73	185.87
3 Months	194.63	193.60	185.98
Average Daily Interbank Forward Volume (US\$ Mn)	30.59	33.52	39.00
Outstanding Forward Volume (US\$ Mn)	As at 08-Jul-2021	1,117.80	1,051.43

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

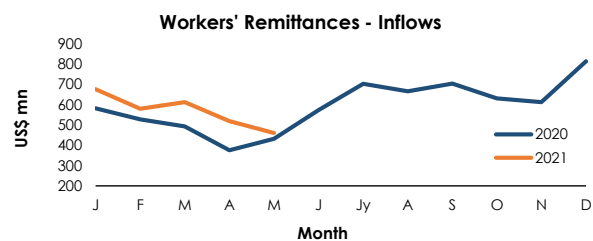
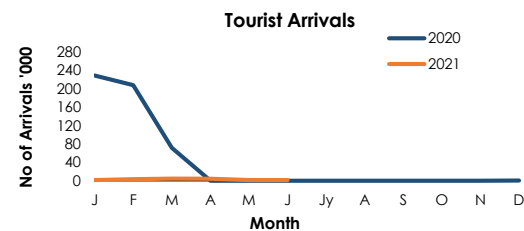
4.2 Tourism & Workers' Remittances

Item		2020 June	2021 ^(a) June	2020 Jan-June	2021 ^(a) Jan-June	% Change
Tourist Arrivals	Number	-	1,614	507,311	16,908	(96.7)
Earnings from Tourism	US\$ Mn.	-	2.2 ^(c)	681.9 ^(b)	22.7 ^(c)	(96.7)
	Rs.Bn.	-	0.4 ^(c)	124.1 ^(b)	4.5 ^(c)	(96.4)
		2020 May	2021 ^(a) May	2020 Jan-May	2021 ^(a) Jan-May	% Change
Workers' Remittances (Inflows)	US\$ Mn.	431.8	460.1	2,407.1	2,845.9	18.2
	Rs.Bn.	81.1	69.3	445.7	533.4	19.7

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end June 2021 ^{(a) (b)}

Official Reserve Assets (USD Mn)	4,027.9
(1) Foreign Currency Reserves	3,574.4
(2) Reserve position in the IMF	68.3
(3) SDRs	2.9
(4) Gold	381.3
(5) Other Reserve Assets	1.1

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

4.4 International Reserves & Foreign Currency Liquidity as at end May 2021 ^{(a) (b)}

Official Reserve Assets (USD mn)	
Official Reserve Assets	4,032.8
(1) Foreign currency reserves	3,548.6
(a) Securities	626.1
(b) Total currency and deposits with	2,922.5
(i) other national central banks, BIS and IMF	617.7
(ii) banks headquartered inside the reporting country of which located abroad	1.3
(iii) banks headquartered outside the reporting country	2,303.5
(2) Reserve position in the IMF	69.1
(3) SDRs	2.9
(4) Gold	410.7
(5) Other reserve assets	1.4

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,696.6)	(348.7)	(2,002.7)	(4,345.2)
outflows (–) Principal	(5,256.8)	(292.0)	(1,793.7)	(3,171.1)
Interest	(1,439.7)	(56.7)	(209.0)	(1,174.1)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(671.0)	(275.0)	(180.0)	(216.0)
(i) Short positions (–) ^(d)	(671.0)	(275.0)	(180.0)	(216.0)
(ii) Long positions (+)				
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(0.1)	(0.1)		

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

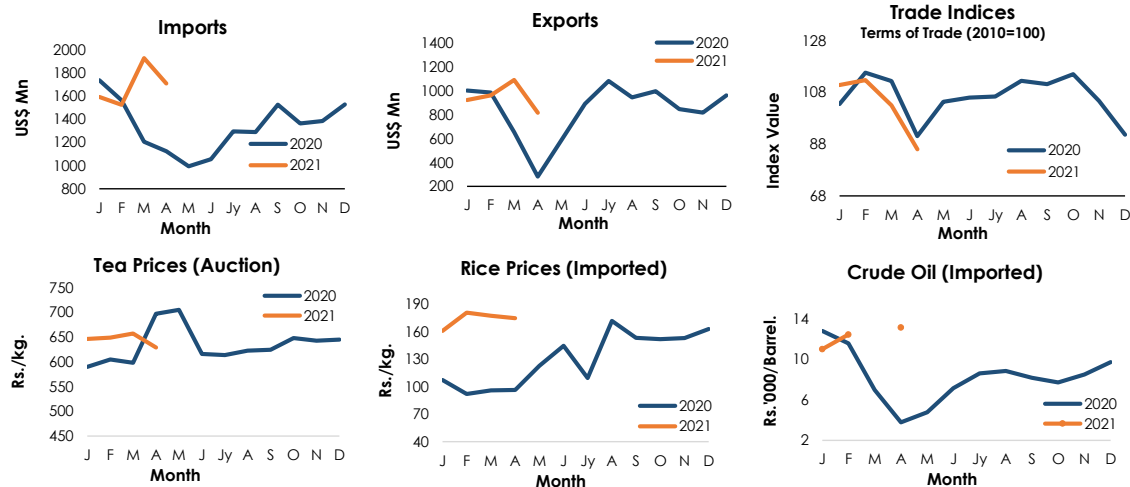
(c) This includes only the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Apr 2020	Jan-Apr 2021 ^(a)	% Change	Jan-Apr 2020	Jan-Apr 2021 ^(a)	% Change
Exports	2,931.9	3,800.3	29.6	537,715.3	740,105.8	37.6
Agricultural	626.8	829.4	32.3	115,594.7	161,551.9	39.8
Industrial	2,294.8	2,949.4	28.5	420,232.6	574,353.7	36.7
Food, Beverages and Tobacco	126.9	167.4	32.0	23,350.5	32,609.7	39.7
Textiles and Garments	1,320.1	1,699.5	28.7	241,448.5	330,893.7	37.0
Petroleum Products	192.2	122.1	(36.5)	35,175.7	23,781.7	(32.4)
Leather, Rubber products etc.	238.0	332.8	39.9	43,687.6	64,792.8	48.3
Other	417.7	627.6	50.2	76,570.2	122,275.8	59.7
Mineral	5.9	16.0	172.6	1,078.1	3,114.8	188.9
Other	4.4	5.6	25.6	809.9	1,085.5	34.0
Imports	5,625.3	6,748.1	20.0	1,038,215.9	1,315,235.8	26.7
Consumer Goods	1,268.6	1,276.5	0.6	234,690.8	248,526.7	5.9
Intermediate Goods	3,115.7	4,065.7	30.5	574,553.5	792,655.9	38.0
Investment Goods	1,233.4	1,403.1	13.8	227,568.4	273,513.8	20.2
Other	7.7	2.8	(63.6)	1,403.2	539.5	(61.6)
Trade Balance	(2,693.4)	(2,947.8)	-	(500,500.6)	(575,129.9)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2021 Apr ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	113.9	152.2	39.3
Quantity	153.5	168.0	54.4
Unit Value	74.2	90.6	72.2
Total Imports			
Value	152.8	172.4	100.5
Quantity	177.2	196.0	126.8
Unit Value	86.2	87.9	79.3
Terms of Trade	86.0	103.0	91.1

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Apr	2021 Apr ^(a)	% Change	2020 Apr	2021 Apr ^(a)	% Change
Colombo Tea Auction		US\$ / kg			Rs / kg	
Tea Prices	3.61	3.19	(11.8)	697.18	628.91	(9.8)
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	582.22	885.45	52.1	112,418.64	174,808.99	55.5
Sugar	393.33	492.69	25.3	75,945.53	97,267.79	28.1
Wheat	259.91	288.22	10.9	50,184.43	56,902.13	13.4
		US\$ / Barrel			Rs / Barrel	
Crude Oil	19.56	66.44	239.6	3,777.52	13,116.57	247.2

(a) Provisional