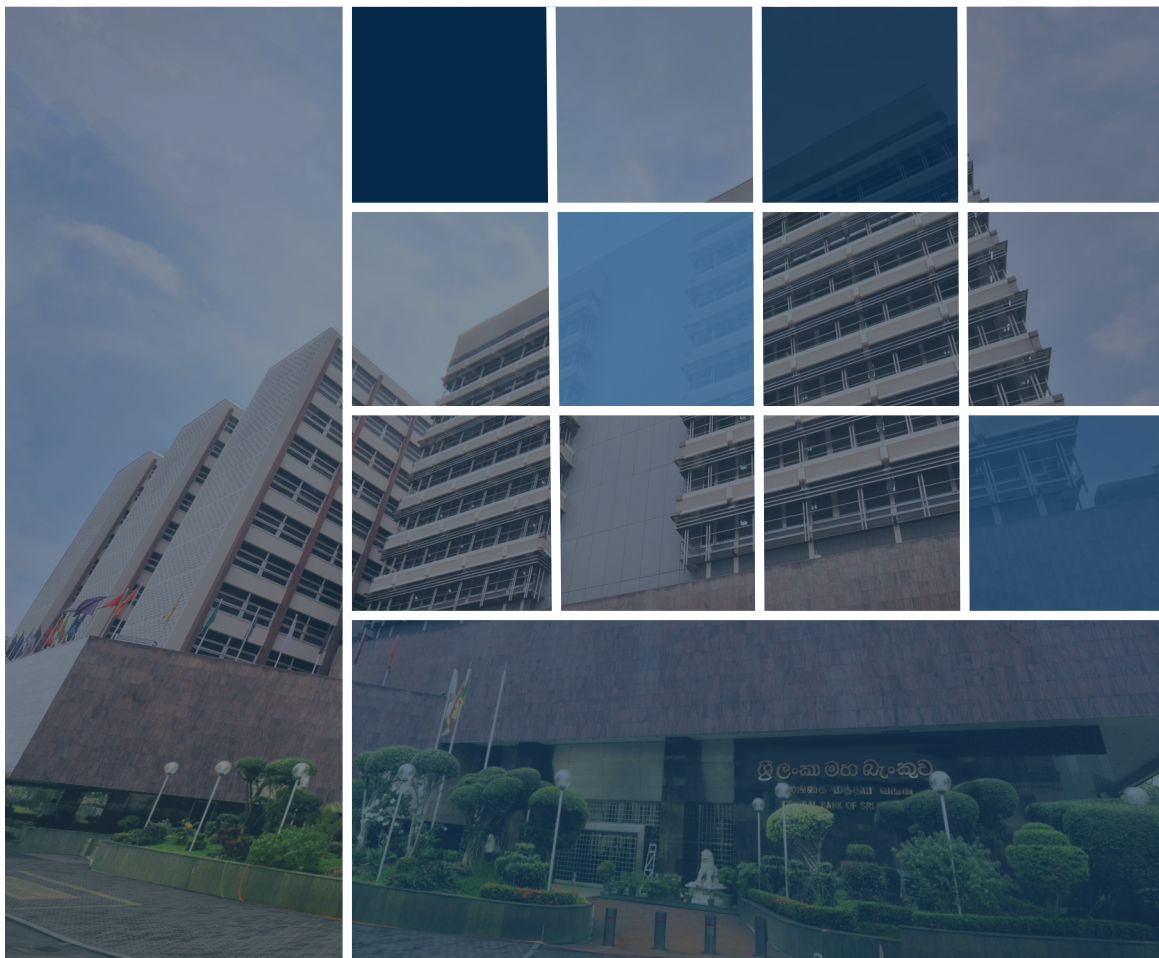


# Weekly Economic Indicators

25<sup>th</sup> June 2021



# Highlights of the Week

## Real Sector

NCPI based headline inflation (Y-o-Y) increased to 6.1 per cent in May 2021 from 5.5 per cent in April 2021 due to monthly increases in prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 10.3 per cent and 2.5 per cent, respectively, in May 2021.

The IIP in April 2021 has increased by 87.9 per cent to 93.9 compared to April 2020. Among the major sub divisions of the manufacturing industries, "Rubber and plastic products" (582.4 per cent) and "Wearing apparel" (540.9 per cent) have mainly contributed to this overall increase.

During the period under review (19.06.2021 to 25.06.2021), crude oil prices largely showed an increasing trend. Prices rose due to a surprise drawdown in US crude inventories. Further, weaker dollar and hopes for a quick recovery in oil demand in the US and European markets also helped in price increase. Overall, Brent and WTI prices increased by US dollars 1.65 per barrel and US dollars 1.20 per barrel, respectively, during the period.

## Monetary Sector

Weekly AWPR for the week ending 25<sup>th</sup> June 2021 increased by 8 bps to 5.82 per cent compared to the previous week.

Broad money ( $M_{2b}$ ) expanded by 21.0 per cent, on a year-on-year basis, in May 2021.

Net Credit to the Government from the banking system increased by Rs. 58.9 bn in May 2021.

Outstanding credit to public corporations increased by Rs. 19.4 bn in May 2021.

Outstanding credit extended to the private sector increased by Rs. 55.6 bn in May 2021.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 91.616 bn by the end of this week, compared to a surplus of Rs. 94.090 bn by the end of last week.

By 25<sup>th</sup> June 2021, the All Share Price Index (ASPI) increased by 1.21 per cent to 7,809.15 points and the S&P SL 20 Index decreased by 1.32 per cent to 3,042.63 points, compared to the index values of last week.

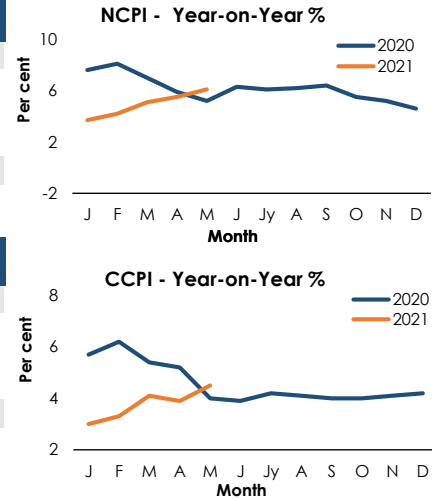
## External Sector

During the year up to 25<sup>th</sup> June 2021, the Sri Lankan rupee depreciated against the US dollar by 6.7 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 0.3 per cent while depreciating against the pound sterling by 8.7 per cent, the Indian rupee by 5.5 per cent and the Euro by 3.9 per cent during this period.

# Real Sector

## 1.1 Price Indices

NCPI(2013=100)	May 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	143.6	142.2	135.4
Monthly Change %	1.0	0.1	0.4
Annual Average Change %	5.4	5.3	5.2
Year - on - Year Change %	6.1	5.5	5.2
National Consumer Price Index (NCPI) - Core	143.7	142.5	137.9
Annual Average Change %	4.4	4.4	4.8
Year - on - Year Change %	4.2	4.1	3.7
CCPI(2013=100)	May 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	140.3	138.8	134.2
Monthly Change %	1.1	(0.1)	0.4
Annual Average Change %	3.9	3.9	4.7
Year - on - Year Change %	4.5	3.9	4.0
Colombo Consumer Price Index (CCPI) - Core	142.5	141.3	138.1
Annual Average Change %	3.0	3.0	4.4
Year - on - Year Change %	3.2	3.0	2.9



Source: Department of Census and Statistics

## 1.2 Prices

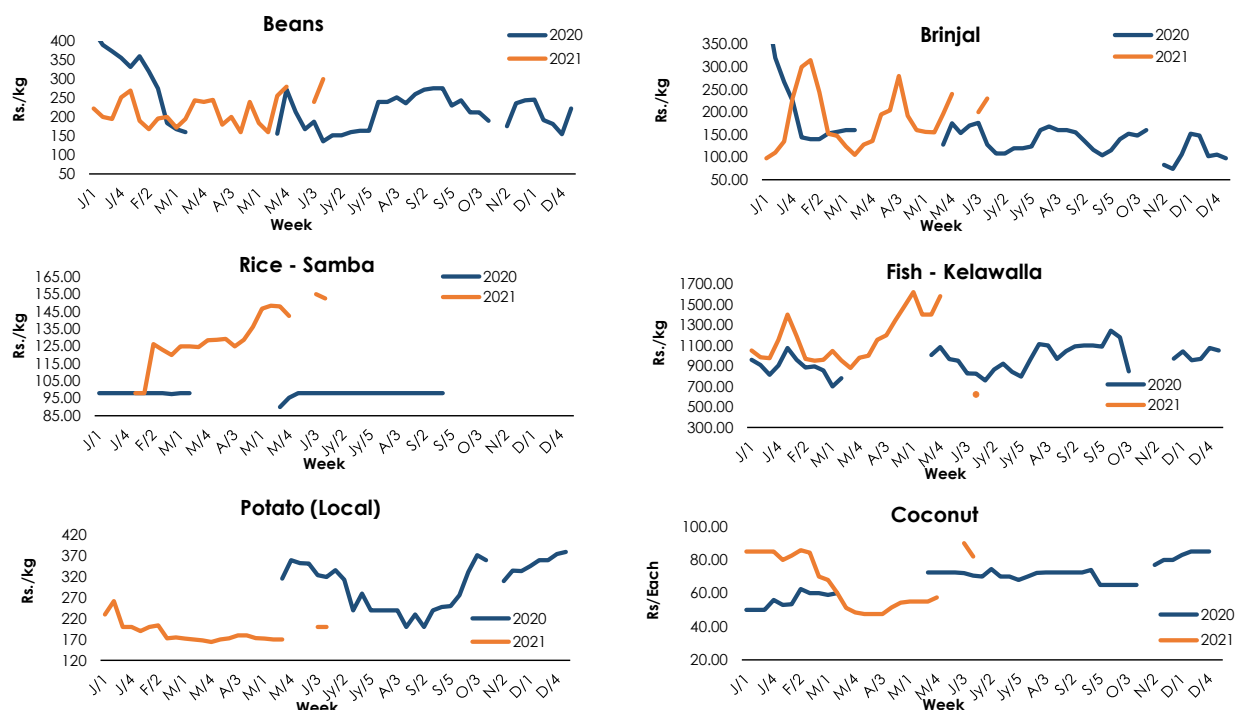
### 1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
<b>Rice</b>								
Samba	141.50	140.00	140.00	95.80	145.00	145.00	146.00	98.00
Kekulu (Red)	97.75	98.23	98.17	90.00	105.00	105.00	103.00	93.00
<b>Vegetables</b>								
Beans	256.25	180.00	208.33	90.00	302.50	235.00	260.00	128.00
Cabbage	142.50	120.00	111.67	60.00	172.50	160.00	140.00	100.00
Carrot	135.00	120.00	153.33	134.00	165.00	150.00	175.00	170.00
Tomato	120.00	110.00	206.67	148.00	155.00	150.00	250.00	198.00
Pumpkin	60.00	40.00	30.00	30.00	85.00	60.00	57.50	53.00
Snake Gourd	145.00	130.00	113.33	77.00	185.00	175.00	150.00	120.00
Brinjal	138.75	115.00	146.67	78.00	175.00	155.00	180.00	100.00
<b>Other Foods</b>								
Red Onion (Local)	264.00	264.40	313.33	257.00	290.00	280.00	390.00	282.00
Big Onion (Imported)	82.50	79.16	85.75	65.00	95.00	95.00	101.67	77.00
Potato (Local)	155.00	139.20	140.56	170.00	163.75	160.00	175.00	200.00
Dried Chilli (Imported)	490.25	469.87	503.33	400.00	530.00	530.00	547.50	440.00
Dhal	190.00	191.20	185.00	140.00	210.00	210.00	193.33	150.00
Egg - White (Each)	18.50	15.60	14.33	18.80	19.50	16.50	15.50	19.80
Coconut (Each)	77.00	80.00	n.a.	n.a.	93.00	92.75	68.75	56.00
Green Chilli	250.00	212.50	113.33	82.00	312.50	275.00	165.00	132.00
Lime	147.50	120.00	113.33	410.00	197.50	150.00	157.50	540.00
<b>Fish <sup>(a)</sup></b>								
Kelawalla	600.00	626.00	833.33	602.00	n.a.	n.a.	n.a.	902.00
Balaya	415.00	398.00	550.00	374.00	n.a.	n.a.	n.a.	474.00
Salaya	255.00	188.00	193.33	242.00	n.a.	n.a.	n.a.	285.00
Hurulla	575.00	552.50	n.a.	500.00	n.a.	n.a.	n.a.	587.50

(a) In Peliyagoda Fisheries Trade Centre, retail trade activities were not carried out since 21<sup>st</sup> October 2020.

n.a. - not available

## Narahenpita Economic Centre-Retail Prices



### 1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale <sup>(a)</sup>	Retail <sup>(a)</sup>
<b>Rice</b>		
Samba	145.00	150.00
Kekulu (Red)	105.00	110.00
<b>Vegetables</b>		
Beans	233.33	253.33
Cabbage	118.33	138.33
Carrot	161.00	181.00
Tomato	105.00	125.00
Pumpkin	88.33	108.33
Snake Gourd	135.00	155.00
Brinjal	138.33	158.33
Ash Plantain	63.67	83.67
<b>Other Foods</b>		
Red Onion (Local)	254.67	264.67
Big Onion (Imported)	79.33	97.67
Potato (Local)	141.33	151.33
Dried Chilli (Imported)	478.00	488.00
Coconut (Each)	62.33	67.33

### 1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	144.50	147.00	145.50	94.60
Kekulu (White)	106.50	110.00	105.67	88.30
Kekulu (Red)	99.00	99.00	97.67	90.50
Nadu	114.00	116.50	113.00	90.40

### 1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	152.50	155.00
Kekulu (Red)	105.00	104.00
<b>Vegetables</b>		
Beans	300.00	240.00
Cabbage	205.00	200.00
Carrot	200.00	200.00
Tomato	165.00	200.00
Pumpkin	115.00	80.00
Snake Gourd	210.00	180.00
Brinjal	230.00	200.00
Ash Plantain	105.00	120.00
<b>Other Foods</b>		
Red Onion (Local)	360.00	n.a.
Big Onion (Imported)	112.50	160.00
Potato (Local)	200.00	200.00
Potato (Imported)	141.67	160.00
Dried Chilli (Imported)	580.00	n.a.
Dhal	210.00	220.00
Sugar - White	118.67	116.00
Egg - White (Each)	19.38	n.a.
Coconut (Each)	82.00	90.00
Green Chilli	435.00	310.00
<b>Fish</b>		
Kelawalla	620.00	n.a.
Balaya	480.00	n.a.
Salaya	350.00	n.a.
Hurulla	700.00	n.a.

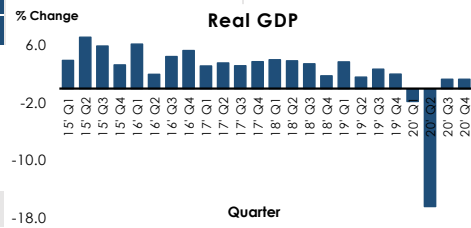
(a) Wholesale prices of Dambulla Market indicate the prices of the Dambulla Economic Centre, while retail prices of Dambulla market indicate the prices obtained from retailers operating in Dambulla city.

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020		
	Annual <sup>(a)(b)</sup>	Annual <sup>(a)</sup>	3 <sup>rd</sup> Qtr <sup>(a)(b)</sup>	4 <sup>th</sup> Qtr <sup>(a)</sup>
Agriculture	1.0	(2.4)	3.1	1.3
Industry	2.6	(6.9)	0.6	1.3
Services	2.2	(1.5)	2.1	1.9
Taxes less subsidies on products	2.4	(8.0)	(2.9)	(0.8)
<b>GDP</b>	<b>2.3</b>	<b>(3.6)</b>	<b>1.3</b>	<b>1.3</b>

(a) Provisional (b) Revised

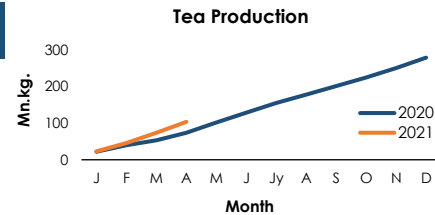


### 1.4 Agricultural Production

Item	Unit	2020	2021	%Change
		Jan - Apr <sup>(a)</sup>	Jan - Apr <sup>(b)</sup>	
Tea	(Mn kg)	74.5	103.4	38.8
Rubber	(Mn kg)	25.3	29.8	17.8
Coconut	(Mn Nuts)	875.7	961.1	9.8

(a) Revised

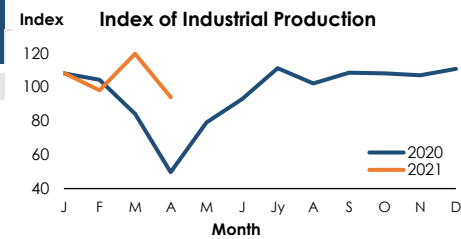
(b) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

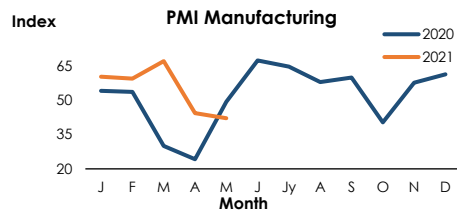
Item	April		% Change
	2020 <sup>(b)</sup>	2021 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>50.0</b>	<b>93.9</b>	<b>87.9</b>
Food products	97.1	103.3	6.4
Wearing apparel	11.4	73.4	540.9
Other non-metallic mineral products	27.9	122.5	339.0
Coke and refined petroleum products	63.0	68.0	8.0
Rubber and plastic products	12.6	85.7	582.4
Chemicals and chemical products	35.4	89.9	153.7
Beverages	26.3	126.1	379.6

(a) Major 7 sub divisions (b) Revised (c) Provisional

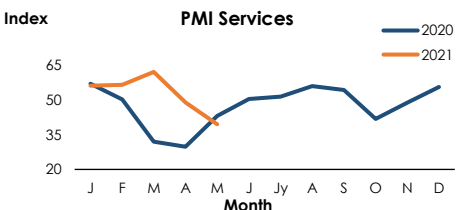


### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Apr 2020	May 2020	Apr 2021	May 2021
Index	24.2	49.3	44.3	42.1



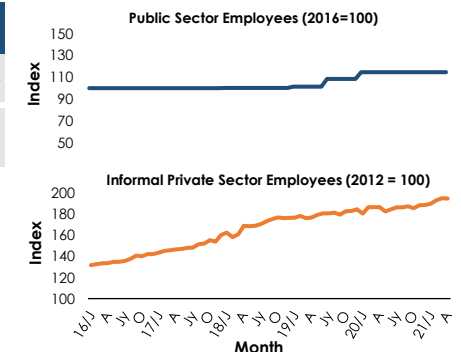
Month/Year	PMI Services			
	Apr 2020	May 2020	Apr 2021	May 2021
Index	29.8	43.1	48.9	39.5



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2020	2021	% Change
	April	April	
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	-
Informal Private Sector Employees (2012 = 100) - Nominal	186.7	194.7	4.3
Agriculture	194.0	200.1	3.1
Industry	187.8	196.2	4.5
Services	182.4	190.9	4.6



## 1.7.2 Employment<sup>(a)</sup>

Item	2019 4 <sup>th</sup> Qtr	2020 <sup>(b)</sup> 4 <sup>th</sup> Qtr	2020 <sup>(b)(c)</sup> Annual
Labour Force Participation rate	51.9	50.1	50.6
Unemployment rate	4.5	5.2	5.5

### Employed Persons by Sectors<sup>(d)</sup> (as a % of Total Employment)

Agriculture	27.1	29.0	27.1
Industry	26.9	26.2	26.9
Services	46.1	44.8	46.0

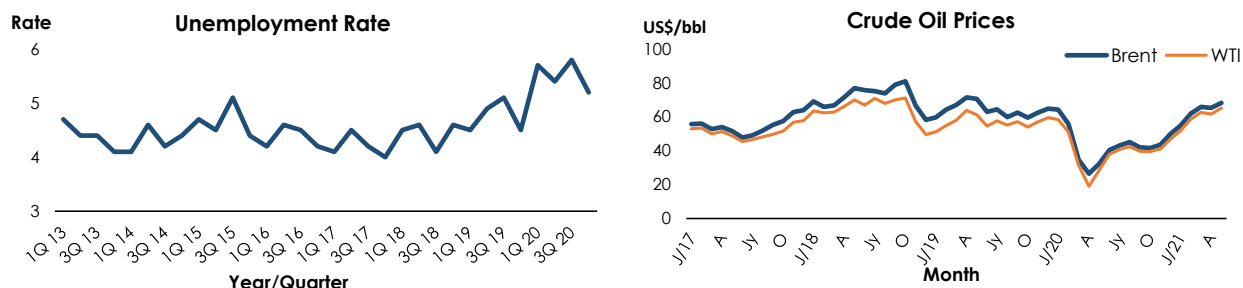
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Average of four quarters of 2020

(d) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35			
July	43.07	40.64	46.23			
August	45.07	42.40	47.74			
September	42.02	39.67	44.05			
October	41.55	39.55	41.77			
November	43.48	40.99	45.88			
December	49.91	46.82	51.89			
Date	2020		2021			
19 June	41.58	38.98	-	-	-	-
20 June	-	-	-	-	-	-
21 June	-	-	74.14	72.30	-	-
22 June	42.50	39.95	75.01	73.63	-	-
23 June	43.15	40.46	75.18	73.06	-	-
24 June	42.52	40.24	-	-	-	-
25 June	40.64	38.36	75.79	73.50	-	-

Sources: Bloomberg  
Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

# Monetary Sector

## 2.1 Interest Rates (% p.a.)

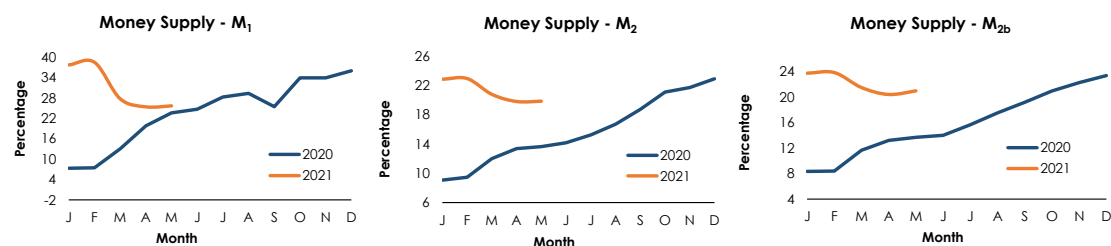
Item	Week Ending 25-Jun-2021	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	4.50	4.50	5.50		
Standing Lending Facility Rate	5.50	5.50	6.50		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.84	4.82	5.56		
Treasury Bill Yields (Primary Market)					
91-Day	5.17	5.17	5.50		
182-Day	5.17	5.17	5.53		
364-Day	5.21	5.21	5.66		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	5.82	5.74	8.65		
	May-21	Month Ago	Year Ago		
Savings Deposits	0.10-7.00	0.10-7.00	0.20-7.50		
One Year Fixed Deposits	0.25-15.00	0.25-15.00	2.50-15.00		
	Jun-21	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	4.87	4.97	7.38		
Average Weighted Fixed Deposit Rate (AWFDR)	5.82	5.94	9.00		
	May-21	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)	4.77	4.77	7.83		
Average Weighted New Fixed Deposit Rate (AWNFRD)	4.90	4.92	7.96		
	May-21	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	9.64	9.73	12.96		
Average Weighted New Lending Rate (AWNLR)	7.74	7.95	11.68		
National Savings Bank (NSB)					
	May-21	Month Ago	Year Ago		
Savings Deposits	3.50	3.50	4.00		
One Year Fixed Deposits	5.00	5.00	8.75		
Treasury Bond Auction					
	04 Yrs 07 Mon 11-Jun-2021	06 Yrs 11 Mon 11-Jun-2021			
Coupon rate	6.75	9.00			
Weighted Average Yield	7.31	8.02			
Bank wise- AWPR	Week ending 25-Jun-2021	Week Ago	Bank wise- AWPR	Week ending 25-Jun-2021	Week Ago
Bank of Ceylon	6.06	6.03	Cargills Bank	6.20	6.27
People's Bank <sup>(a)</sup>	5.64	5.64	HSBC	6.47	6.19
Hatton National Bank	5.69	6.03	Standard Chartered Bank	6.24	6.14
Commercial Bank of Ceylon	5.47	5.52	Citi Bank	9.00	7.71
Sampath Bank	5.54	5.47	Deutsche Bank	5.04	5.23
Seylan Bank	6.83	6.99	Habib Bank <sup>(a)</sup>	5.19	5.19
Union Bank of Colombo	6.34	5.72	Indian Bank <sup>(a)</sup>	8.00	8.00
Pan Asia Banking Corporation <sup>(a)</sup>	5.75	5.75	Indian Overseas Bank <sup>(a)</sup>	6.82	6.82
Nations Trust Bank	5.81	5.54	MCB Bank	5.68	6.16
DFCC Bank	6.15	6.70	State Bank of India	5.69	8.19
NDB Bank	5.62	5.50	Public Bank	5.63	5.71
Amana Bank <sup>(a)</sup>	5.89	5.89			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

## 2.2 Money Supply

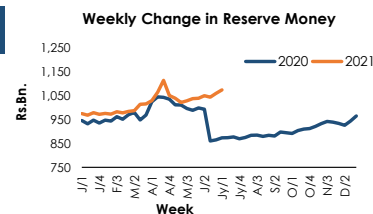
Item	Rs. bn			Annual Change (%)		
	2021 May <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>	2021 May <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>
Reserve Money	1,036.0	1,031.1	996.5	4.0	0.9	17.3
M <sub>1</sub>	1,246.6	1,244.2	991.8	25.7	25.4	23.6
M <sub>2</sub>	9,016.8	8,944.6	7,523.8	19.8	19.8	13.6
M <sub>2b</sub>	10,033.0	9,947.3	8,293.1	21.0	20.4	13.7
Net Foreign Assets of the Banking System <sup>(c)</sup>	(428.9)	(430.7)	(48.8)	(778.2)	(615.8)	(144.9)
Monetary Authorities	349.1	342.9	817.8	(57.3)	(63.9)	4.9
Commercial Banks	(778.0)	(773.6)	(866.7)	10.2	10.6	(29.2)
Domestic Banking Units (DBUs)	(480.9)	(489.8)	(394.1)	(22.0)	(21.6)	(40.4)
Offshore Banking Units (OBUs)	(297.1)	(283.9)	(472.5)	37.1	38.7	(21.2)
Net Domestic Assets of the Banking System <sup>(c)</sup>	10,461.9	10,378.0	8,342.0	25.4	26.9	16.1
Net Credit to the Government	5,024.0	4,965.1	3,464.4	45.0	50.4	33.5
Monetary Authorities	1,054.6	1,070.5	605.6	74.1	89.2	91.0
Commercial Banks	3,969.4	3,894.5	2,858.7	38.9	42.4	25.4
DBUs	3,529.9	3,454.5	2,374.7	48.6	55.5	25.2
OBUs	439.5	440.0	484.0	(9.2)	(14.3)	26.9
Credit to Public Corporations	1,112.7	1,093.4	952.6	16.8	17.1	31.1
DBUs	650.6	648.9	525.6	23.8	24.6	17.1
OBUs	462.1	444.4	427.0	8.2	7.6	53.8
Credit to the Private Sector	6,501.5	6,445.9	5,885.9	10.5	8.2	6.3
DBUs	6,029.1	5,981.9	5,435.8	10.9	9.0	5.9
OBUs	472.4	464.0	450.1	5.0	(0.3)	11.6
Other Items (Net)	(2,176.3)	(2,126.3)	(1,960.9)	(11.0)	(5.5)	(17.3)

(a) Provisional (b) Revised (c) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	23-Jun-2021	17-Jun-2021	Change
Reserve Money (Rs.Mn.)	1,073,726.15	1,058,897.21	14,828.94



## 2.4 Money Market Activity (Overnight)

Item	21-Jun-2021	22-Jun-2021	23-Jun-2021	25-Jun-2021
Call Money Market				
Weighted Average Rate (% p.a.)	4.81	4.84	4.85	4.86
Gross Volume (Rs. Mn)	14,900	23,550	26,000	19,350
Repo Market				
Weighted Average Rate (% p.a.)	4.90	4.90	4.90	4.91
Gross Volume (Rs. Mn)	12,542	19,536	18,467	27,705

## 2.5 CBSL Securites Portfolio

Item	21-Jun-2021	22-Jun-2021	23-Jun-2021	25-Jun-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. Mn)	896,239.87	896,239.87	896,239.87	919,214.87
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. Mn)	873,817.00	873,942.89	874,066.91	895,908.85



## 2.6 Open Market Operations

Item	21-Jun-2021	22-Jun-2021	23-Jun-2021	25-Jun-2021
<b>Short-Term Auction</b>				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate ( % p.a.)				
Maximum Accepted Rate ( % p.a.)				
Weighted Average Yield Rate (% p.a.)				
<b>Outright Auctions</b>				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate ( % p.a.)				
Maximum Accepted Rate ( % p.a.)				
Weighted Average Yield Rate (% p.a.)				
<b>Long Term Auction</b>				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate ( % p.a.)				
Maximum Accepted Rate ( % p.a.)				
Weighted Average Yield Rate (% p.a.)				
<b>Liquidity Support Facility Auction</b>				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate ( % p.a.)				
Maximum Accepted Rate ( % p.a.)				
Weighted Average Yield Rate (% p.a.)				
<b>Standing Facility</b>				
Standing Deposit Facility (Rs. bn)	125.662	132.071	127.871	136.826
Standing Lending Facility (Rs. bn)	38.371	42.290	50.057	45.210
<b>Total Overnight Market Liquidity (Rs. bn)</b>	87.291	89.781	77.814	91.616
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	87.291	89.781	77.814	91.616

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2020 End Dec	2021 End Mar	2021 End Apr <sup>(b)</sup>
Total Number of Active Cards	1,879,255	1,905,633	1,917,032
Local (accepted only locally)	17,291	16,985	16,920
Global (accepted globally)	1,861,964	1,888,648	1,900,112
Outstanding balance (Rs.mn)	117,260	119,307	121,897
Local (accepted only locally)	32,760	33,446	33,987
Global (accepted globally)	84,500	85,861	87,910

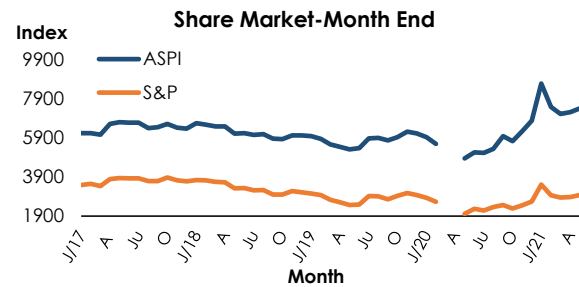
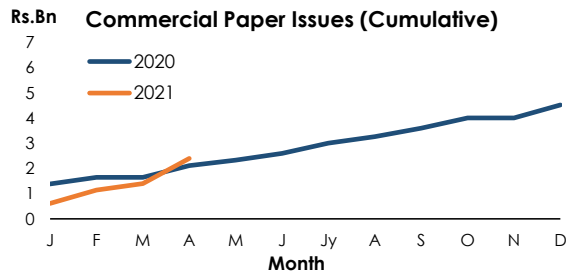
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2020 End Dec	2021 End Mar	2021 End Apr <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	4.5	1.4	2.4
Outstanding (as at end of the period)	1.5	2.0	2.3

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



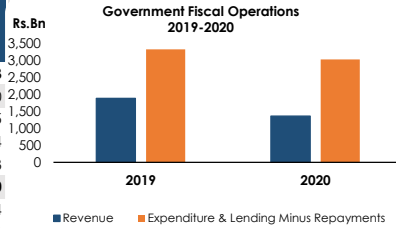
## 2.9 Share Market

Item	As at 25-June-2021	As at 18-June-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7,809.15	7,715.46	5,163.35
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,042.63	3,083.38	2,290.85
Daily Turnover (Weekly Average)(Rs. mn)	1,664.45	2,421.42	1,396.70
Market Capitalisation (Rs.bn)	3,457.57	3,416.49	2,411.11
Foreign Purchases (Rs. mn)	65.47	37.49	43.87
Foreign Sales (Rs. mn)	67.07	99.75	204.35
Net Foreign Purchases (Rs. mn)	(1.60)	(62.26)	(160.48)

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

Item	2019 <sup>(a)</sup>	2020 <sup>(b)</sup>	Rs.Bn
<b>Revenue and Grants</b>	<b>1,898.8</b>	<b>1,373.3</b>	
Revenue	1,890.9	1,368.0	
Tax	1,734.9	1,216.5	
Non tax	156.0	151.4	
Grants	7.9	5.3	
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>3,337.9</b>	<b>3,041.0</b>	
Recurrent	2,424.6	2,548.4	
Capital & Lending Minus Repayments	913.3	492.6	

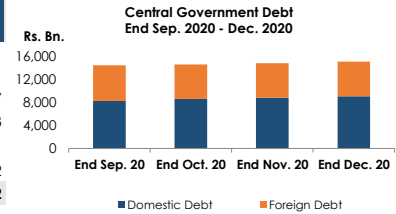


(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020.

(b) Provisional

## 3.2 Outstanding Central Government Debt (Rs.Bn) <sup>(a)</sup>

Item	End 2019	End 2020 <sup>(b)</sup>
Total domestic debt	6,830.3	9,065.1
of which		
Treasury bills	873.9	1,620.7
Treasury bonds	4,606.2	5,713.3
Rupee loans	24.1	24.1
Total foreign debt	6,201.3	6,052.2
<b>Total outstanding govt. debt</b>	<b>13,031.5</b>	<b>15,117.2</b>



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 23<sup>rd</sup> June 2021

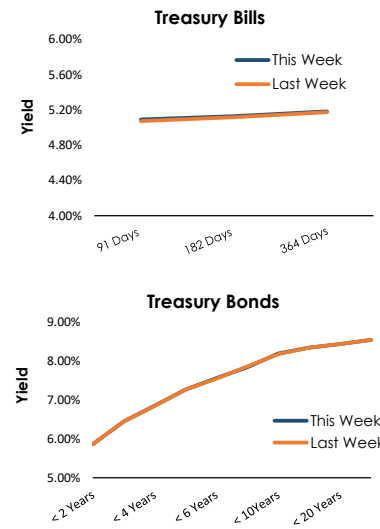
Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	5.17	5.17	5.14	5.05	5.09	5.07
	182 Day	5.17	5.17	5.18	5.08	5.13	5.12
	364 Day	5.21	5.21	5.23	5.13	5.18	5.17
Treasury Bonds	< 2 Years	-	-	5.91	5.81	5.86	5.87
	< 3 Years	-	-	6.51	6.39	6.45	6.45
	< 4 Years	-	-	6.92	6.79	6.86	6.85
	< 5 Years	-	7.31	7.34	7.20	7.27	7.27
	< 6 Years	-	-	7.64	7.49	7.57	7.55
	< 8 Years	-	8.02	7.93	7.76	7.85	7.87
	< 10 Years	-	-	8.32	8.08	8.20	8.18
	< 15 Years	-	-	8.45	8.25	8.35	8.35
	< 20 Years	-	-	8.60	8.29	8.45	8.45
	< 30 Years	-	-	8.71	8.39	8.55	8.55

(a) Primary market transactions during the week ending 23<sup>rd</sup> June 2021

(b) Average of the secondary market quotes

**Both T-bill and T-Bond yield curves remained broadly unchanged during this week compared to the last week.**

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	27-Jul-21	6.25	25.28	20.56
	18-Jan-22	5.75	16.85	14.26
	25-Jul-22	5.88	19.56	17.29
	18-Apr-23	5.75	20.02	18.24
	14-Mar-24	6.85	21.58	18.75
	28-Jun-24	6.35	19.70	17.23
	3-Jun-25	6.13	16.96	15.42
	3-Nov-25	6.85	17.02	15.63
	18-Jul-26	6.83	16.57	15.22
	11-May-27	6.20	15.47	14.34
International Sovereign Bonds	18-Apr-28	6.75	15.17	14.14
	14-Mar-29	7.85	15.74	14.73
	28-Mar-30	7.55	14.79	13.90



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 23<sup>rd</sup> June 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,791,739.28	1,783,698.78
Treasury Bonds <sup>(a)</sup>	6,055,182.61	6,055,182.61
<b>Total</b>	<b>7,846,921.88</b>	<b>7,838,881.38</b>
T-bills and T-bonds held by Foreigners	2,491.89	2,472.63
Sri Lanka Development Bonds (SLDBs)	505,487.44	505,057.55

**The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.78 per cent in rupee terms during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	45,000.00	50,000.00
Total Bids Received	61,980.00	64,299.00
Total Bids Accepted	19,025.00	19,879.00
Treasury Bonds		
Amount Offered	-	25,000.00
Total Bids Received	-	55,285.00
Total Bids Accepted	-	25,000.00

**Weekly T-bill auction was oversubscribed by 1.4 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	49,960.38	50,938.27
Repo Transaction (Sales/Purchases)	228,408.78	192,988.00
Treasury Bonds		
Outright Transaction (Sales/Purchases)	91,250.05	77,044.72
Repo Transaction (Sales/Purchases)	690,835.67	728,533.26

**The total volume of secondary market transactions in T-bills and T-bonds has increased by 1.04 per cent in the reporting week compared to the previous week.**

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032 respectively.

### 3.5 Two way Quotes (Treasury Bills) - 25<sup>th</sup> June 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.89	99.91	4.77	0.00
1 Month	99.59	4.97	99.60	4.85	0.01
2 Month	99.17	5.06	99.19	4.95	0.02
3 Month	98.73	5.14	98.75	5.05	0.02
4 Month	98.31	5.14	98.34	5.04	0.03
5 Month	97.88	5.15	97.92	5.06	0.04
6 Month	97.45	5.18	97.49	5.08	0.05
7 Month	97.02	5.17	97.07	5.09	0.05
8 Month	96.59	5.19	96.65	5.09	0.06
9 Month	96.15	5.20	96.23	5.10	0.07
10 Month	95.72	5.20	95.80	5.11	0.08
11 Month	95.29	5.21	95.37	5.12	0.08
12 Month	94.84	5.23	94.94	5.13	0.10

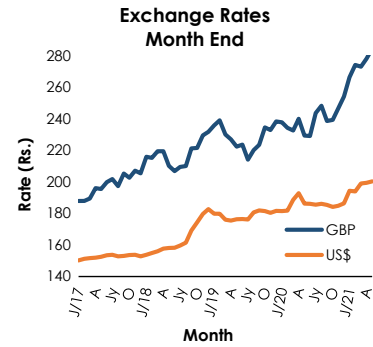
### 3.6 Two way Quotes (Treasury Bonds) - 25<sup>th</sup> June 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.00%2021A	7	1-Aug-21	37	100.58	5.10	100.60	4.92	0.02
09.45%2021A	7	15-Oct-21	112	101.26	5.16	101.31	5.01	0.05
11.50%2021A	5	15-Dec-21	173	102.89	5.23	102.95	5.09	0.06
08.00%2022A	10	1-Jan-22	190	101.33	5.35	101.38	5.25	0.05
10.70%2022A	3	15-Mar-22	263	103.64	5.47	103.72	5.36	0.08
11.20%2022A	9	1-Jul-22	371	105.56	5.50	105.66	5.40	0.10
10.00%2022A	8	1-Oct-22	463	105.29	5.61	105.42	5.50	0.13
05.75%2022A	3	15-Nov-22	508	100.05	5.71	100.19	5.60	0.14
07.90%2022A	3	15-Dec-22	538	103.02	5.73	103.14	5.65	0.12
08.65%2023A	3	15-Jan-23	569	104.17	5.80	104.30	5.72	0.13
10.00%2023A	6	15-Mar-23	628	106.64	5.88	106.77	5.80	0.13
11.50%2023A	6	15-May-23	689	109.70	5.99	109.87	5.89	0.17
10.20%2023A	5	15-Jul-23	750	107.78	6.11	107.96	6.02	0.18
09.00%2023A	10	1-Sep-23	798	105.62	6.20	105.86	6.09	0.24
11.20%2023A	9	1-Sep-23	798	110.04	6.20	110.31	6.08	0.27
07.00%2023A	20	1-Oct-23	828	101.55	6.25	101.76	6.15	0.21
06.30%2023A	3	15-Nov-23	873	99.99	6.30	100.17	6.22	0.18
11.60%2023A	5	15-Dec-23	903	111.88	6.33	112.20	6.20	0.32
11.40%2024A	10	1-Jan-24	920	111.21	6.50	111.52	6.37	0.32
10.90%2024A	5	15-Mar-24	994	110.71	6.53	111.04	6.41	0.33
10.25%2024A	5	15-Jun-24	1,086	109.70	6.60	110.03	6.48	0.33
11.00%2024A	8	1-Aug-24	1,133	112.04	6.64	112.40	6.52	0.36
09.85%2024A	5	15-Sep-24	1,178	109.07	6.67	109.37	6.57	0.30
06.00%2024A	10	1-Dec-24	1,255	97.83	6.72	98.14	6.61	0.31
10.25%2025A	10	15-Mar-25	1,359	110.47	7.00	111.02	6.84	0.55
09.00%2025A	12	1-May-25	1,406	106.72	6.98	107.13	6.86	0.41
11.00%2025A	10	1-Aug-25	1,498	114.07	6.99	114.57	6.86	0.50
10.35%2025A	8	15-Oct-25	1,573	112.17	7.02	112.68	6.89	0.51
06.75%2026A	5	15-Jan-26	1,665	97.81	7.32	98.26	7.20	0.44
09.00%2026A	13	1-Feb-26	1,682	106.33	7.35	106.79	7.23	0.47
05.35%2026A	15	1-Mar-26	1,710	91.93	7.42	92.55	7.25	0.62
11.00%2026A	11	1-Jun-26	1,802	114.51	7.43	115.23	7.27	0.71
11.50%2026A	10	1-Aug-26	1,863	116.65	7.51	117.46	7.33	0.81
11.40%2027A	8	15-Jan-27	2,030	117.00	7.59	117.59	7.47	0.59
11.75%2027A	10	15-Jun-27	2,181	119.47	7.63	120.16	7.50	0.69
07.80%2027A	7	15-Aug-27	2,242	100.49	7.69	101.39	7.51	0.89
10.30%2027A	8	15-Oct-27	2,303	112.71	7.71	113.61	7.54	0.90
11.25%2027A	10	15-Dec-27	2,364	117.36	7.78	118.20	7.63	0.84
10.75%2028A	10	15-Mar-28	2,455	114.55	7.91	115.47	7.75	0.92
09.00%2028B	15	1-May-28	2,502	105.58	7.93	106.39	7.78	0.81
09.00%2028A	15	1-Jul-28	2,563	105.59	7.95	106.37	7.80	0.79
11.50%2028A	13	1-Sep-28	2,625	118.97	7.98	119.86	7.83	0.89
13.00%2029A	15	1-Jan-29	2,747	127.28	8.09	128.76	7.86	1.48
13.00%2029B	15	1-May-29	2,867	127.83	8.13	129.46	7.89	1.63
11.00%2030A	15	15-May-30	3,246	116.42	8.34	118.19	8.09	1.77
11.25%2031A	12	15-Mar-31	3,550	119.47	8.29	121.09	8.07	1.62
08.00%2032A	20	1-Jan-32	3,842	97.72	8.33	99.21	8.11	1.49
09.00%2032A	20	1-Oct-32	4,116	104.29	8.40	105.60	8.23	1.31
11.20%2033A	15	15-Jan-33	4,222	120.66	8.37	122.49	8.16	1.82
09.00%2033A	20	1-Jun-33	4,359	104.30	8.42	105.66	8.25	1.35
13.25%2033A	20	1-Jul-33	4,389	135.97	8.43	137.66	8.25	1.69
09.00%2033B	20	1-Nov-33	4,512	104.23	8.44	105.68	8.26	1.46
13.25%2034A	20	1-Jan-34	4,573	135.69	8.55	137.50	8.36	1.81
10.25%2034A	15	15-Sep-34	4,830	113.42	8.53	115.49	8.30	2.07
11.50%2035A	20	15-Mar-35	5,011	123.23	8.58	125.45	8.35	2.22
10.50%2039A	20	15-Aug-39	6,625	116.76	8.65	120.07	8.33	3.30
12.00%2041A	25	1-Jan-41	7,130	132.47	8.55	136.07	8.25	3.60
09.00%2043A	30	1-Jun-43	8,011	103.91	8.60	107.01	8.30	3.10
13.50%2044A	30	1-Jan-44	8,225	147.73	8.65	151.90	8.35	4.16
13.50%2044B	30	1-Jun-44	8,377	146.65	8.75	151.50	8.40	4.85
12.50%2045A	30	1-Mar-45	8,650	135.91	8.85	140.48	8.50	4.57

# External Sector

## 4.1 Exchange Rates

Item	Week Ending - 25-Jun-2021			Average Rate	
	(Rs Per Unit) <sup>(a)</sup>	Buying Rate	Selling Rate	Average Rate	
USD		197.52	202.90	200.21	200.46
GBP		274.60	282.93	278.77	278.86
Yen		1.78	1.83	1.81	1.81
Euro		235.25	242.54	238.89	238.50
INR <sup>(1)</sup>				2.70	2.69
SDR	As at 23-Jun-2021			285.56	285.67
Central Bank Purchases and Sales <sup>(b)</sup> (US\$ Mn. )		May 2021		Month Ago	Year Ago
Purchases		13.57		62.81	61.50
Sales		10.00		-	-



Item	Week Ending 25-Jun-2021	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	26.28	34.76	48.90

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (Rs per US\$)<sup>(2)</sup>

1 Month	197.60	198.35	186.66
3 Months	195.73	197.36	186.81

Average Daily Interbank Forward Volume (US\$ Mn) 30.76 27.84 31.18

Outstanding Forward Volume (US\$ Mn) As at 23-Jun-2021 1,034.51 1,020.09 1,640.67

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

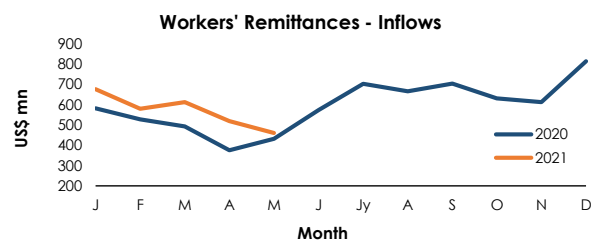
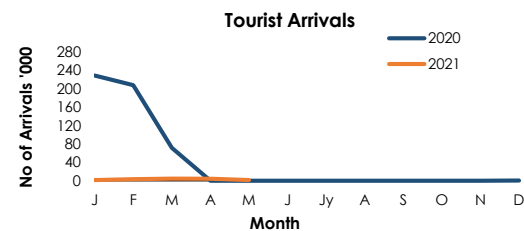
## 4.2 Tourism & Workers' Remittances

Item		2020 May	2021 <sup>(a)</sup> May	2020 Jan-May	2021 <sup>(a)</sup> Jan-May	% Change
Tourist Arrivals	Number	-	1,497	507,311	15,294	(97.0)
Earnings from Tourism	US\$ Mn.	-	2.0 <sup>(c)</sup>	681.9 <sup>(b)</sup>	20.6 <sup>(c)</sup>	(97.0)
	Rs.Bn.	-	0.4 <sup>(c)</sup>	124.1 <sup>(b)</sup>	4.0 <sup>(c)</sup>	(96.8)
		2020 May	2021 <sup>(a)</sup> May	2020 Jan-May	2021 <sup>(a)</sup> Jan-May	% Change
Workers' Remittances (Inflows)	US\$ Mn.	431.8	460.1	2,407.1	2,845.9	18.2
	Rs.Bn.	81.1	69.3	445.7	533.4	19.7

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



#### 4.3 Official Reserve Assets as at end May 2021 <sup>(a) (b)</sup>

Official Reserve Assets (USD Mn)	<b>4,018.1</b>
(1) Foreign Currency Reserves	3,530.7
(2) Reserve position in the IMF	69.1
(3) SDRs	6.5
(4) Gold	410.7
(5) Other Reserve Assets	1.1

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

#### 4.4 International Reserves & Foreign Currency Liquidity as at end April 2021 <sup>(a) (b)</sup>

Official Reserve Assets (USD mn)	
Official Reserve Assets	<b>4,470.7</b>
(1) Foreign currency reserves	4,013.2
(a) Securities	803.0
(b) Total currency and deposits with	3,210.2
(i) other national central banks, BIS and IMF	1,748.2
(ii) banks headquartered inside the reporting country of which located abroad	1.3
(iii) banks headquartered outside the reporting country	1,460.8
(2) Reserve position in the IMF	68.7
(3) SDRs	6.5
(4) Gold	381.1
(5) Other reserve assets	1.3

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(7,318.4)	(1,482.0)	(1,902.4)	(3,933.9)
outflows (–) Principal	(5,877.4)	(1,334.6)	(1,667.1)	(2,875.6)
Interest	(1,441.0)	(147.4)	(235.3)	(1,058.3)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(631.0)	(140.0)	(195.0)	(296.0)
(i) Short positions (–) <sup>(d)</sup>	(631.0)	(140.0)	(195.0)	(296.0)
(ii) Long positions (+)				
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(0.1)	(0.1)		

(a) Provisional.

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

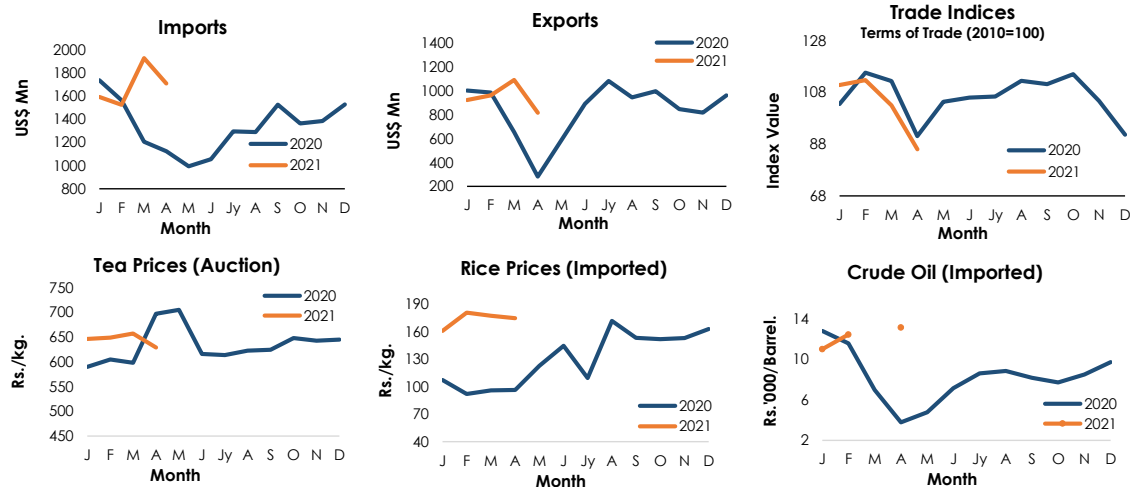
(c) This includes only the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

#### 4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Apr 2020	Jan-Apr 2021 <sup>(a)</sup>	% Change	Jan-Apr 2020	Jan-Apr 2021 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>2,931.9</b>	<b>3,800.3</b>	<b>29.6</b>	<b>537,715.3</b>	<b>740,105.8</b>	<b>37.6</b>
Agricultural	626.8	829.4	32.3	115,594.7	161,551.9	39.8
Industrial	2,294.8	2,949.4	28.5	420,232.6	574,353.7	36.7
Food, Beverages and Tobacco	126.9	167.4	32.0	23,350.5	32,609.7	39.7
Textiles and Garments	1,320.1	1,699.5	28.7	241,448.5	330,893.7	37.0
Petroleum Products	192.2	122.1	(36.5)	35,175.7	23,781.7	(32.4)
Leather, Rubber products etc.	238.0	332.8	39.9	43,687.6	64,792.8	48.3
Other	417.7	627.6	50.2	76,570.2	122,275.8	59.7
Mineral	5.9	16.0	172.6	1,078.1	3,114.8	188.9
Other	4.4	5.6	25.6	809.9	1,085.5	34.0
<b>Imports</b>	<b>5,625.3</b>	<b>6,748.1</b>	<b>20.0</b>	<b>1,038,215.9</b>	<b>1,315,235.8</b>	<b>26.7</b>
Consumer Goods	1,268.6	1,276.5	0.6	234,690.8	248,526.7	5.9
Intermediate Goods	3,115.7	4,065.7	30.5	574,553.5	792,655.9	38.0
Investment Goods	1,233.4	1,403.1	13.8	227,568.4	273,513.8	20.2
Other	7.7	2.8	(63.6)	1,403.2	539.5	(61.6)
<b>Trade Balance</b>	<b>(2,693.4)</b>	<b>(2,947.8)</b>	<b>-</b>	<b>(500,500.6)</b>	<b>(575,129.9)</b>	<b>-</b>

(a) Provisional



#### 4.6 Trade Indices (2010=100) <sup>(a)</sup>

Item	2021 Apr <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	113.9	152.2	39.3
Quantity	153.5	168.0	54.4
Unit Value	74.2	90.6	72.2
<b>Total Imports</b>			
Value	152.8	172.4	100.5
Quantity	177.2	196.0	126.8
Unit Value	86.2	87.9	79.3
<b>Terms of Trade</b>	<b>86.0</b>	<b>103.0</b>	<b>91.1</b>

(a) In US\$ Terms (b) Provisional

#### 4.7 Commodity Prices

Item	2020 Apr	2021 Apr <sup>(a)</sup>	% Change	2020 Apr	2021 Apr <sup>(a)</sup>	% Change
Colombo Tea Auction		US\$ / kg			Rs / kg	
Tea Prices	3.61	3.19	(11.8)	697.18	628.91	(9.8)
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	582.22	885.45	52.1	112,418.64	174,808.99	55.5
Sugar	393.33	492.69	25.3	75,945.53	97,267.79	28.1
Wheat	259.91	288.22	10.9	50,184.43	56,902.13	13.4
		US\$ / Barrel			Rs / Barrel	
Crude Oil	19.56	66.44	239.6	3,777.52	13,116.57	247.2

(a) Provisional