

# Weekly Economic Indicators

18<sup>th</sup> June 2021



# Highlights of the Week

## Real Sector

Purchasing Managers' Indices for both Manufacturing and Services activities contracted at a higher rate in May 2021, recording 42.1 and 39.5, respectively, compared to April 2021 due to the adverse impacts of the third wave of COVID-19 pandemic.

During the period under review (12.06.2021 to 18.06.2021), crude oil prices showed a mixed performance. In the beginning of the week, prices increased mainly due to signs of stronger demand and tight supplies. However, prices declined towards the end of the week as the US dollar strengthened after the US Federal Reserve signaled it might raise interest rates in the near future. Overall, Brent and WTI prices declined by US dollars 0.27 per barrel and US dollars 0.44 per barrel, respectively, during the period.

## Monetary Sector

Weekly AWPR for the week ending 18<sup>th</sup> June 2021 increased by 10 bps to 5.74 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 94.090 bn by the end of this week, compared to a surplus of Rs. 109.996 bn by the end of last week.

By 18<sup>th</sup> June 2021, the All Share Price Index (ASPI) increased by 1.38 per cent to 7,715.46 points and the S&P SL 20 Index increased by 0.53 per cent to 3,083.38 points, compared to the index values of last week.

## External Sector

During the year up to 18<sup>th</sup> June 2021, the Sri Lankan rupee depreciated against the US dollar by 6.7 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling by 8.7 per cent, the Indian rupee by 5.4 per cent, the Euro by 3.7 per cent and the Japanese yen by 0.3 per cent during this period.

Earnings from exports increased by 29.6 per cent (Y-o-Y) to US dollars 3,800 mn during the four months ending April 2021 as a result of increased earnings from exports of textiles and garments (28.7%), rubber products (44.3%) and spices (115.8%). Import expenditure increased by 20.0 per cent (Y-o-Y) to US dollars 6,748 mn, during the four months ending April 2021 largely due to higher imports of fuel (29.9%), machinery and equipment (33.2%) and textile and textile articles (22.1%). Accordingly, the deficit in the trade account widened to US dollars 2,948 mn during the first four months ending April 2021 from US dollars 2,693 mn in the corresponding period of 2020.

The export unit value index increased by 2.8 per cent (Y-o-Y) in April 2021 due to higher prices registered in all major categories of exports. The import unit value index in April 2021 increased by 8.8 per cent (Y-o-Y) due to higher prices recorded in consumer and intermediate good categories of imports. Accordingly, the terms of trade deteriorated by 5.5 per cent (Y-o-Y) to 86.0 index points in April 2021.

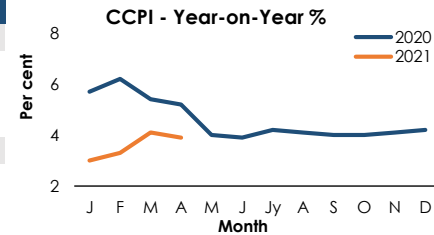
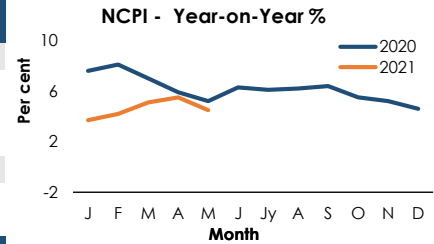
The average price of tea (in the Colombo auction) decreased to US dollars 3.19 per kg in April 2021 from US dollars 3.61 per kg in April 2020.

The import price of crude oil increased significantly by 239.6 per cent in April 2021 (Y-o-Y).

# Real Sector

## 1.1 Price Indices

NCPI(2013=100)	May 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	140.3	138.8	134.2
Monthly Change %	1.1	(0.1)	0.4
Annual Average Change %	3.9	3.9	4.7
Year - on - Year Change %	4.5	3.9	4.0
National Consumer Price Index (NCPI) - Core	142.5	141.3	138.1
Annual Average Change %	3.0	3.0	4.4
Year - on - Year Change %	3.2	3.0	2.9
CCPI(2013=100)	April 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	138.8	138.9	133.6
Monthly Change %	(0.1)	(0.1)	0.1
Annual Average Change %	3.9	4.0	4.8
Year - on - Year Change %	3.9	4.1	5.2
Colombo Consumer Price Index (CCPI) - Core	141.3	141.1	137.2
Annual Average Change %	3.0	3.0	4.7
Year - on - Year Change %	3.0	3.1	3.1



Source: Department of Census and Statistics

## 1.2 Prices

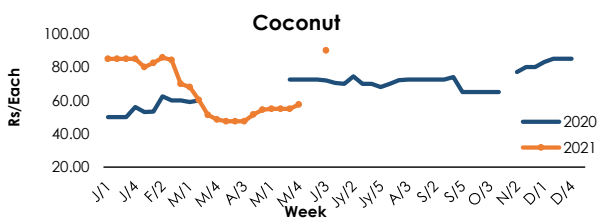
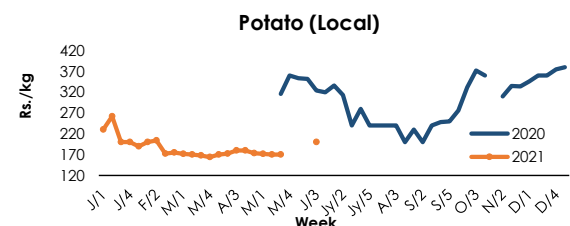
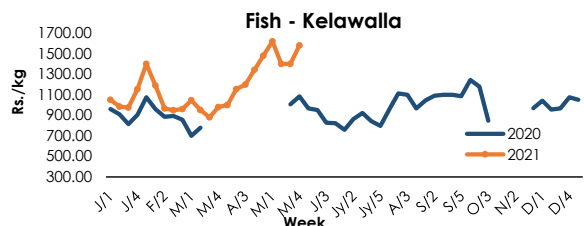
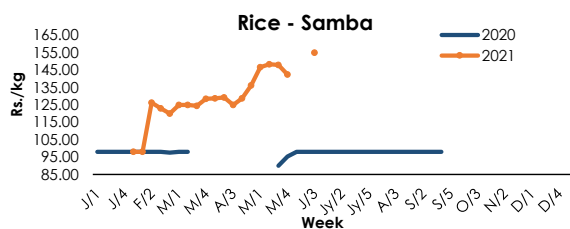
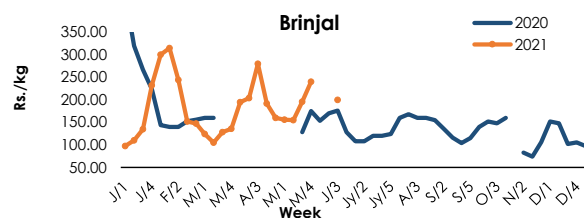
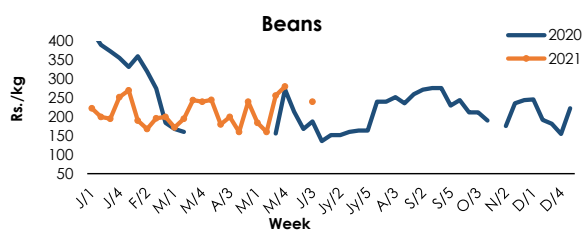
### 1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
<b>Rice</b>								
Samba	140.00	140.00	141.60	95.80	145.00	145.00	146.20	97.60
Kekulu (Red)	98.23	98.00	98.10	90.20	105.00	105.00	104.80	93.00
<b>Vegetables</b>								
Beans	180.00	165.00	198.00	100.00	235.00	220.00	239.00	134.00
Cabbage	120.00	115.00	92.33	74.00	160.00	155.00	128.00	124.00
Carrot	120.00	150.00	128.00	103.00	150.00	200.00	161.00	131.00
Tomato	110.00	110.00	172.00	150.00	150.00	155.00	212.00	190.00
Pumpkin	40.00	40.00	33.33	31.00	60.00	60.00	59.00	55.00
Snake Gourd	130.00	120.00	98.00	92.00	175.00	160.00	132.00	130.00
Brinjal	115.00	150.00	129.00	109.00	155.00	200.00	168.00	144.00
<b>Other Foods</b>								
Red Onion (Local)	264.40	269.17	240.00	280.00	280.00	320.00	296.00	310.00
Big Onion (Imported)	79.16	77.38	76.95	64.90	95.00	100.00	87.33	80.00
Potato (Local)	139.20	140.25	138.00	171.00	160.00	160.00	160.00	200.00
Dried Chilli (Imported)	469.87	470.63	499.50	400.00	530.00	530.00	552.00	440.00
Dhal	191.20	189.50	186.20	141.00	210.00	205.00	193.33	150.00
Egg - White (Each)	15.60	15.50	13.50	18.30	16.50	16.00	14.30	19.30
Coconut (Each)	80.00	80.00	n.a.	63.00	92.75	93.00	67.80	76.25
Green Chilli	212.50	215.00	117.33	121.00	275.00	262.50	160.00	156.00
Lime	120.00	120.00	115.33	390.00	150.00	150.00	148.00	455.00
<b>Fish <sup>(a)</sup></b>								
Kelawalla	626.00	612.50	800.00	525.00	n.a.	n.a.	n.a.	845.00
Balaya	398.00	355.00	566.67	368.00	n.a.	n.a.	n.a.	468.00
Salaya	188.00	160.00	178.00	234.00	n.a.	n.a.	n.a.	288.00
Hurulla	552.50	475.00	550.00	520.00	n.a.	n.a.	n.a.	620.00

(a) In Peliyagoda Fisheries Trade Centre, retail trade activities were not carried out since 21<sup>st</sup> October 2020.

n.a. - not available

## Narahenpita Economic Centre-Retail Prices



### 1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail <sup>(a)</sup>
<b>Rice</b>		
Samba	145.00	n.a.
Kekulu (Red)	105.00	n.a.
<b>Vegetables</b>		
Beans	207.50	n.a.
Cabbage	120.00	n.a.
Carrot	119.00	n.a.
Tomato	91.50	n.a.
Pumpkin	53.75	n.a.
Snake Gourd	120.00	n.a.
Brinjal	115.00	n.a.
Ash Plantain	50.00	n.a.
<b>Other Foods</b>		
Red Onion (Local)	235.00	n.a.
Big Onion (Imported)	76.25	n.a.
Potato (Local)	135.25	n.a.
Dried Chilli (Imported)	495.00	n.a.
Coconut (Each)	67.75	n.a.

### 1.2.4 Marandaghamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	147.00	147.25	144.00	94.70
Kekulu (White)	110.00	109.00	103.10	89.00
Kekulu (Red)	99.00	99.50	97.50	90.50
Nadu	116.50	116.00	113.00	92.10

### 1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago <sup>(b)</sup>
<b>Rice</b>		
Samba	155.00	n.a.
Kekulu (Red)	104.00	n.a.
<b>Vegetables</b>		
Beans	240.00	n.a.
Cabbage	200.00	n.a.
Carrot	200.00	n.a.
Tomato	200.00	n.a.
Pumpkin	80.00	n.a.
Snake Gourd	180.00	n.a.
Brinjal	200.00	n.a.
Ash Plantain	120.00	n.a.
<b>Other Foods</b>		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	160.00	n.a.
Potato (Local)	200.00	n.a.
Potato (Imported)	160.00	n.a.
Dried Chilli (Imported)	n.a.	n.a.
Dhal	220.00	n.a.
Sugar - White	116.00	n.a.
Egg - White (Each)	n.a.	n.a.
Coconut (Each)	90.00	n.a.
Green Chilli	310.00	n.a.
<b>Fish</b>		
Kelawalla	n.a.	n.a.
Balaya	n.a.	n.a.
Salaya	n.a.	n.a.
Hurulla	n.a.	n.a.

(a) Retail prices of Dambulla market were not available in this week.

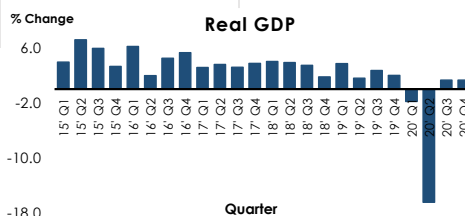
(b) Retail prices of Narahenpita market were not available in last week.

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020		
	Annual <sup>(a)(b)</sup>	Annual <sup>(a)</sup>	3 <sup>rd</sup> Qtr. <sup>(a)(b)</sup>	4 <sup>th</sup> Qtr. <sup>(a)</sup>
Agriculture	1.0	(2.4)	3.1	1.3
Industry	2.6	(6.9)	0.6	1.3
Services	2.2	(1.5)	2.1	1.9
Taxes less subsidies on products	2.4	(8.0)	(2.9)	(0.8)
<b>GDP</b>	<b>2.3</b>	<b>(3.6)</b>	<b>1.3</b>	<b>1.3</b>

(a) Provisional (b) Revised



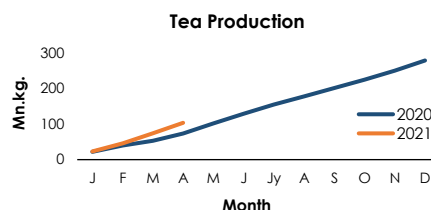
Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	Unit	2020	2021	%Change
		Jan - Apr <sup>(a)</sup>	Jan - Apr <sup>(b)</sup>	
Tea	(Mn kg)	74.5	103.4	38.8
Rubber	(Mn kg)	25.3	29.8	17.8
Coconut	(Mn Nuts)	875.7	961.1	9.8

(a) Revised

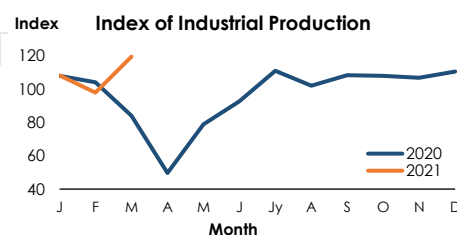
(b) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

Item	March		% Change
	2020 <sup>(b)</sup>	2021 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>84.1</b>	<b>119.6</b>	<b>42.2</b>
Food products	105.0	126.3	20.3
Wearing apparel	70.6	131.2	85.8
Other non-metallic mineral products	96.3	145.1	50.7
Coke and refined petroleum products	62.0	1.5	(97.5)
Rubber and plastic products	54.4	124.0	127.9
Chemicals and chemical products	79.3	119.5	50.7
Beverages	78.8	145.6	84.8

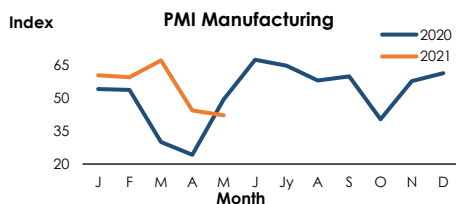
(a) Major 7 sub divisions (b) Revised (c) Provisional



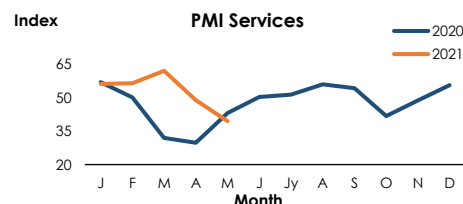
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Apr 2020	May 2020	Apr 2021	May 2021
Index	24.2	49.3	44.3	42.1



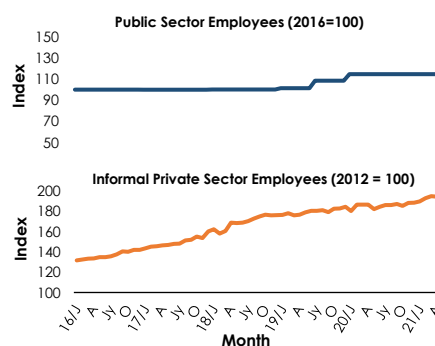
Month/Year	PMI Services			
	Apr 2020	May 2020	Apr 2021	May 2021
Index	29.8	43.1	48.9	39.5



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2020	2021	% Change
	April	April	
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	-
Informal Private Sector Employees (2012 = 100) - Nominal	186.7	194.7	4.3
Agriculture	194.0	200.1	3.1
Industry	187.8	196.2	4.5
Services	182.4	190.9	4.6



## 1.7.2 Employment<sup>(a)</sup>

Item	2019 4 <sup>th</sup> Qtr	2020 <sup>(b)</sup> 4 <sup>th</sup> Qtr	2020 <sup>(b)(c)</sup> Annual
Labour Force Participation rate	51.9	50.1	50.6
Unemployment rate	4.5	5.2	5.5

### Employed Persons by Sectors<sup>(d)</sup> (as a % of Total Employment)

Agriculture	27.1	29.0	27.1
Industry	26.9	26.2	26.9
Services	46.1	44.8	46.0

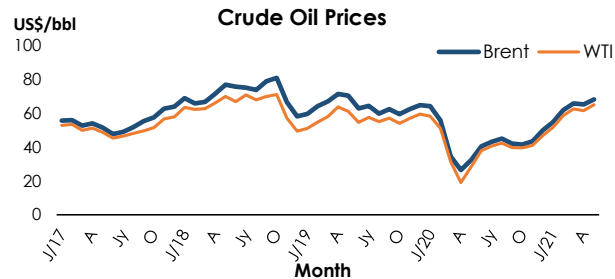
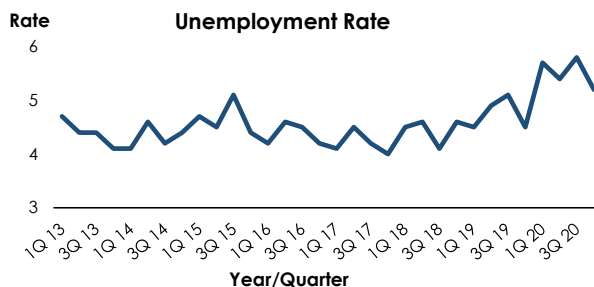
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Average of four quarters of 2020

(d) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	-
June	40.43	37.89	38.35	-	-	-
July	43.07	40.64	46.23	-	-	-
August	45.07	42.40	47.74	-	-	-
September	42.02	39.67	44.05	-	-	-
October	41.55	39.55	41.77	-	-	-
November	43.48	40.99	45.88	-	-	-
December	49.91	46.82	51.89	-	-	-

Date	2020		2021	
12 June	37.11	34.62	-	-
13 June	-	-	-	-
14 June	-	-	72.99	71.20
15 June	37.72	34.99	73.14	71.16
16 June	39.73	37.05	74.62	72.71
17 June	40.55	37.78	73.68	71.48
18 June	40.13	37.23	72.72	70.76

Sources: Bloomberg  
Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

# Monetary Sector

## 2.1 Interest Rates (% p.a.)

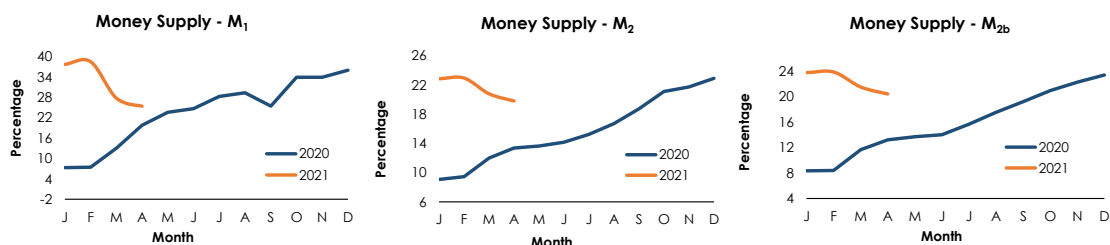
Item	Week Ending 18-Jun-2021	Week Ago	Year Ago		
<b>Policy Interest Rates</b>					
Standing Deposit Facility Rate	4.50	4.50	5.50		
Standing Lending Facility Rate	5.50	5.50	6.50		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.82	4.76	5.73		
<b>Treasury Bill Yields (Primary Market)</b>					
91-Day	5.17	5.16	6.30		
182-Day	5.17	5.17	6.30		
364-Day	5.21	5.21	6.62		
<b>Licensed Commercial Banks</b>					
Average Weighted Prime Lending Rate (AWPR)	5.74	5.64	8.94		
	Apr-21	Month Ago	Year Ago		
Savings Deposits	0.10-7.00	0.10-7.00	0.20-7.50		
One Year Fixed Deposits	0.25-15.00	0.25-15.00	3.00-15.00		
	May-21	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	4.97	5.07	7.57		
Average Weighted Fixed Deposit Rate (AWFDR)	5.94	6.09	9.26		
	Apr-21	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)	4.77	4.86	7.83		
Average Weighted New Fixed Deposit Rate (AWNFRD)	4.92	4.99	7.88		
	Apr-21	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	9.73	9.91	13.08		
Average Weighted New Lending Rate (AWNLR)	7.95	8.28	11.67		
<b>National Savings Bank (NSB)</b>					
	Apr-21	Month Ago	Year Ago		
Savings Deposits	3.50	3.50	4.00		
One Year Fixed Deposits	5.00	5.00	8.75		
<b>Treasury Bond Auction</b>					
	04 Yrs 07 Mon 11-Jun-2021	06 Yrs 11 Mon 11-Jun-2021			
Coupon rate	6.75	9.00			
Weighted Average Yield	7.31	8.02			
<b>Bank wise- AWPR</b>					
	Week ending 18-Jun-2021	Week Ago		Week ending 18-Jun-2021	Week Ago
Bank of Ceylon	6.03	6.01	Cargills Bank	6.27	6.57
People's Bank	5.64	5.43	HSBC	6.19	6.84
Hatton National Bank	6.03	5.36	Standard Chartered Bank	6.14	5.58
Commercial Bank of Ceylon	5.52	5.53	Citi Bank	7.71	8.40
Sampath Bank	5.47	5.17	Deutsche Bank	5.23	5.58
Seylan Bank	6.99	6.02	Habib Bank <sup>(a)</sup>	5.19	5.19
Union Bank of Colombo	5.72	6.57	Indian Bank <sup>(a)</sup>	8.00	8.00
Pan Asia Banking Corporation	5.75	7.69	Indian Overseas Bank <sup>(a)</sup>	6.82	6.82
Nations Trust Bank	5.54	5.55	MCB Bank	6.16	6.03
DFCC Bank	6.70	6.48	State Bank of India	8.19	7.22
NDB Bank	5.50	5.49	Public Bank	5.71	5.71
Amana Bank	5.89	6.01			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

## 2.2 Money Supply

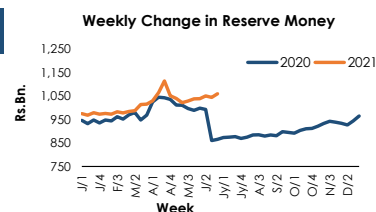
Item	Rs. bn			Annual Change (%)		
	2021 Apr <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>	2021 Apr <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>
Reserve Money	1,031.1	1,028.6	1,021.6	0.9	1.5	10.5
M <sub>1</sub>	1,244.2	1,232.8	992.5	25.4	27.8	19.8
M <sub>2</sub>	8,944.6	8,860.6	7,466.1	19.8	20.8	13.4
M <sub>2b</sub>	9,947.3	9,838.6	8,259.0	20.4	21.5	13.2
Net Foreign Assets of the Banking System <sup>(c)</sup>	(430.7)	(429.9)	83.5	(615.8)	(1,629.0)	(29.3)
Monetary Authorities	342.9	341.0	949.1	(63.9)	(63.9)	23.1
Commercial Banks	(773.6)	(771.0)	(865.6)	10.6	15.8	(32.5)
Domestic Banking Units (DBUs)	(489.8)	(496.3)	(402.7)	(21.6)	(20.1)	(50.1)
Offshore Banking Units (OBUs)	(283.9)	(274.7)	(463.0)	38.7	45.3	(20.3)
Net Domestic Assets of the Banking System <sup>(c)</sup>	10,378.0	10,268.6	8,175.5	26.9	27.2	13.9
Net Credit to the Government	4,965.1	5,004.5	3,301.3	50.4	54.7	27.7
Monetary Authorities	1,070.5	1,092.2	565.8	89.2	130.8	29.8
Commercial Banks	3,894.5	3,912.4	2,735.5	42.4	41.6	27.3
DBUs	3,454.5	3,473.7	2,221.9	55.5	58.0	25.3
OBUs	440.0	438.7	513.6	(14.3)	(22.1)	36.3
Credit to Public Corporations	1,093.4	1,098.4	934.0	17.1	26.5	28.7
DBUs	648.9	631.8	521.0	24.6	26.6	15.7
OBUs	444.4	466.7	412.9	7.6	26.3	49.9
Credit to the Private Sector	6,445.9	6,388.2	5,955.5	8.2	7.5	7.6
DBUs	5,981.9	5,926.0	5,490.0	9.0	8.0	6.8
OBUs	464.0	462.2	465.6	(0.3)	1.3	17.2
Other Items (Net)	(2,126.3)	(2,222.6)	(2,015.3)	(5.5)	(12.5)	(20.6)

(a) Provisional (b) Revised (c) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	17-Jun-2021	10-Jun-2021	Change
Reserve Money (Rs.Mn.)	1,058,897.21	1,043,281.51	15,615.70



## 2.4 Money Market Activity (Overnight)

Item	14-Jun-2021	15-Jun-2021	16-Jun-2021	17-Jun-2021	18-Jun-2021
<b>Call Money Market</b>					
Weighted Average Rate (% p.a.)	4.79	4.80	4.82	4.84	4.83
Gross Volume (Rs. Mn)	30,000	27,750	23,975	30,625	20,250
<b>Repo Market</b>					
Weighted Average Rate (% p.a.)	4.80	4.80	4.86	4.87	4.87
Gross Volume (Rs. Mn)	21,714	17,054	16,236	9,560	29,955

## 2.5 CBSL Securies Portfolio

Item	14-Jun-2021	15-Jun-2021	16-Jun-2021	17-Jun-2021	18-Jun-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. Mn)	874,336.37	874,336.37	874,336.37	874,336.37	896,239.87
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. Mn)	853,577.18	852,857.90	852,997.12	853,138.85	873,384.99



## 2.6 Open Market Operations

Item	14-Jun-2021	15-Jun-2021	16-Jun-2021	17-Jun-2021	18-Jun-2021
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	117.185	119.144	118.692	119.038	124.710
Standing Lending Facility (Rs. bn)	28.783	36.072	36.074	39.234	30.620
<b>Total Overnight Market Liquidity (Rs. bn)</b>	88.402	83.072	82.618	79.804	94.090
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	88.402	83.072	82.618	79.804	94.090

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2020	2021	2021
	End Dec	End Mar	End Apr <sup>(b)</sup>
Total Number of Active Cards	1,879,255	1,905,633	1,917,032
Local (accepted only locally)	17,291	16,985	16,920
Global (accepted globally)	1,861,964	1,888,648	1,900,112
Outstanding balance (Rs.mn)	117,260	119,307	121,897
Local (accepted only locally)	32,760	33,446	33,987
Global (accepted globally)	84,500	85,861	87,910

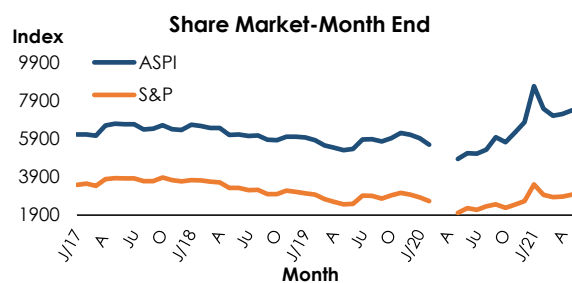
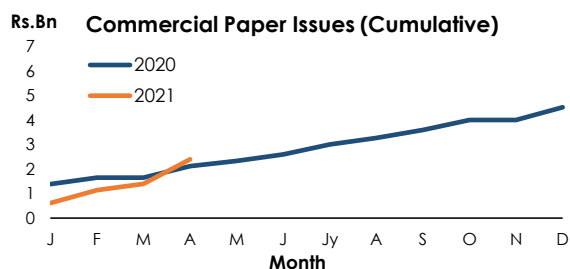
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2020	2021	2021
	End Dec	End Mar	End Apr <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	4.5	1.4	2.4
Outstanding (as at end of the period)	1.5	2.0	2.3

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



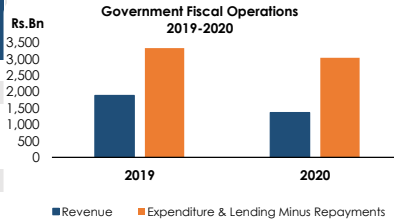
## 2.9 Share Market

Item	As at 18-June-2021	As at 11-June-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7,715.46	7,610.30	4,990.42
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,083.38	3,067.03	2,156.53
Daily Turnover (Weekly Average)(Rs. mn)	2,421.42	2,217.51	1,415.42
Market Capitalisation (Rs.bn)	3,416.49	3,369.68	2,330.36
Foreign Purchases (Rs. mn)	37.49	78.09	51.07
Foreign Sales (Rs. mn)	99.75	170.38	375.31
Net Foreign Purchases (Rs. mn)	(62.26)	(92.29)	(324.23)

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

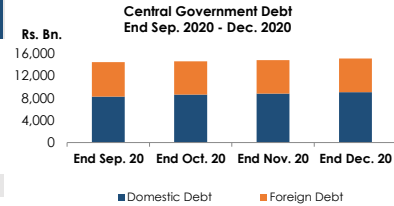
Item	2019 <sup>(a)</sup>	2020 <sup>(b)</sup>
<b>Revenue and Grants</b>	<b>1,898.8</b>	<b>1,373.3</b>
Revenue	1,890.9	1,368.0
Tax	1,734.9	1,216.5
Non tax	156.0	151.4
Grants	7.9	5.3
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>3,337.9</b>	<b>3,041.0</b>
Recurrent	2,424.6	2,548.4
Capital & Lending Minus Repayments	913.3	492.6



(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020.  
(b) Provisional

## 3.2 Outstanding Central Government Debt (Rs.Bn) <sup>(a)</sup>

Item	End 2019	End 2020 <sup>(b)</sup>
Total domestic debt	6,830.3	9,065.1
of which		
Treasury bills	873.9	1,620.7
Treasury bonds	4,606.2	5,713.3
Rupee loans	24.1	24.1
Total foreign debt	6,201.3	6,052.2
<b>Total outstanding govt. debt</b>	<b>13,031.5</b>	<b>15,117.2</b>



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.  
(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

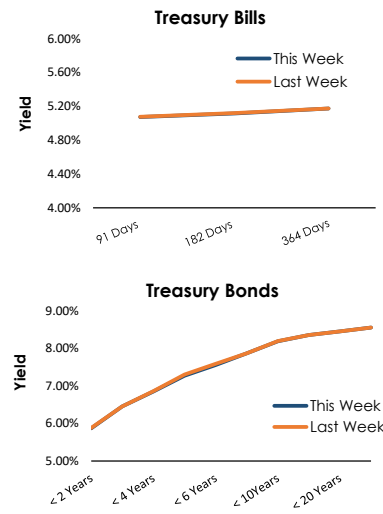
## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 16<sup>th</sup> June 2021

Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	5.17	5.16	5.11	5.03	5.07	5.08
	182 Day	5.17	5.17	5.16	5.07	5.12	5.12
	364 Day	5.21	5.21	5.22	5.13	5.17	5.17
Treasury Bonds	< 2 Years	-	-	5.92	5.82	5.87	5.88
	< 3 Years	-	-	6.51	6.40	6.45	6.45
	< 4 Years	-	-	6.91	6.79	6.85	6.86
	< 5 Years	7.31	-	7.34	7.20	7.27	7.30
	< 6 Years	-	-	7.62	7.48	7.55	7.58
	< 8 Years	8.02	-	7.95	7.78	7.87	7.86
	< 10 Years	-	-	8.32	8.05	8.18	8.19
	< 15 Years	-	-	8.45	8.25	8.35	8.35
	< 20 Years	-	-	8.60	8.29	8.45	8.45
	< 30 Years	-	-	8.71	8.39	8.55	8.55

(a) Primary market transactions during the week ending 16<sup>th</sup> June 2021  
(b) Average of the secondary market quotes

**Both T-bill and T-Bond yield curves remained broadly unchanged during this week compared to the last week.**

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	27-Jul-21	6.25	20.56	16.22
	18-Jan-22	5.75	14.26	12.50
	25-Jul-22	5.88	17.29	16.28
	18-Apr-23	5.75	18.24	16.82
	14-Mar-24	6.85	18.75	17.91
	28-Jun-24	6.35	17.23	16.53
	03-Jun-25	6.13	15.42	14.68
	03-Nov-25	6.85	15.63	14.98
	18-Jul-26	6.83	15.22	14.58
	11-May-27	6.20	14.34	13.83
	18-Apr-28	6.75	14.14	13.70
	14-Mar-29	7.85	14.73	14.32
	28-Mar-30	7.55	13.90	13.49



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 16<sup>th</sup> June 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
<b>Outstanding Stock of Government Securities</b>		
Treasury Bills	1,783,698.78	1,773,489.58
Treasury Bonds <sup>(a)</sup>	6,055,182.61	6,030,182.61
<b>Total</b>	<b>7,838,881.38</b>	<b>7,803,672.18</b>
T-bills and T-bonds held by Foreigners	2,472.63	3,542.52
Sri Lanka Development Bonds (SLDBs)	505,057.55	505,313.46

**The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 30.20 per cent in rupee terms during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Amount Offered	50,000.00	51,000.00
Total Bids Received	64,299.00	72,395.00
Total Bids Accepted	19,879.00	31,572.00
<b>Treasury Bonds</b>		
Amount Offered	25,000.00	-
Total Bids Received	55,285.00	-
Total Bids Accepted	25,000.00	-

**Weekly T-bill auction was oversubscribed by 1.3 times and T-bond auction was oversubscribed by 2.2 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Outright Transaction (Sales/Purchases)	50,938.27	38,775.21
Repo Transaction (Sales/Purchases)	192,988.00	217,954.08
<b>Treasury Bonds</b>		
Outright Transaction (Sales/Purchases)	77,044.72	96,813.61
Repo Transaction (Sales/Purchases)	728,533.26	834,236.05

**The total volume of secondary market transactions in T-bills and T-bonds has decreased by 11.64 per cent in the reporting week compared to the previous week.**

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032 respectively.

### 3.5 Two way Quotes (Treasury Bills) - 18<sup>th</sup> June 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.89	99.91	4.77	0.00
1 Month	99.59	4.97	99.60	4.86	0.01
2 Month	99.17	5.06	99.19	4.94	0.02
3 Month	98.74	5.12	98.76	5.04	0.02
4 Month	98.32	5.12	98.35	5.03	0.03
5 Month	97.89	5.13	97.93	5.05	0.04
6 Month	97.45	5.16	97.50	5.07	0.04
7 Month	97.03	5.16	97.08	5.07	0.05
8 Month	96.60	5.17	96.66	5.08	0.06
9 Month	96.16	5.19	96.23	5.09	0.07
10 Month	95.73	5.19	95.81	5.10	0.07
11 Month	95.29	5.21	95.38	5.11	0.08
12 Month	94.85	5.23	94.94	5.13	0.10

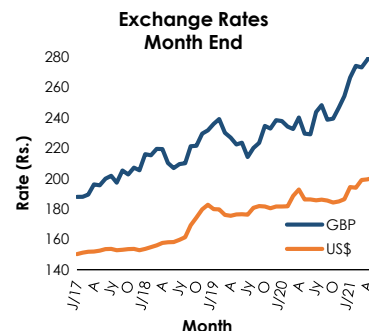
### 3.6 Two way Quotes (Treasury Bonds) - 18<sup>th</sup> June 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.00%2021A	7	01-Aug-21	44	100.69	5.10	100.71	4.92	0.02
09.45%2021A	7	15-Oct-21	119	101.34	5.16	101.39	5.01	0.05
11.50%2021A	5	15-Dec-21	180	103.01	5.21	103.08	5.08	0.06
08.00%2022A	10	01-Jan-22	197	101.38	5.35	101.43	5.25	0.05
10.70%2022A	3	15-Mar-22	270	103.71	5.50	103.79	5.39	0.08
11.20%2022A	9	01-Jul-22	378	105.61	5.55	105.72	5.44	0.12
10.00%2022A	8	01-Oct-22	470	105.36	5.61	105.51	5.49	0.15
05.75%2022A	3	15-Nov-22	515	100.07	5.69	100.20	5.60	0.13
07.90%2022A	3	15-Dec-22	545	103.05	5.74	103.18	5.65	0.13
08.65%2023A	3	15-Jan-23	576	104.23	5.79	104.38	5.70	0.14
10.00%2023A	6	15-Mar-23	635	106.68	5.90	106.85	5.80	0.17
11.50%2023A	6	15-May-23	696	109.73	6.02	109.91	5.93	0.18
10.20%2023A	5	15-Jul-23	757	107.77	6.15	107.97	6.05	0.20
09.00%2023A	10	01-Sep-23	805	105.65	6.21	105.86	6.11	0.21
11.20%2023A	9	01-Sep-23	805	110.12	6.21	110.37	6.09	0.25
07.00%2023A	20	01-Oct-23	835	101.53	6.27	101.75	6.16	0.22
06.30%2023A	3	15-Nov-23	880	99.97	6.31	100.18	6.22	0.20
11.60%2023A	5	15-Dec-23	910	111.91	6.36	112.24	6.22	0.33
11.40%2024A	10	01-Jan-24	927	111.28	6.50	111.58	6.38	0.30
10.90%2024A	5	15-Mar-24	1,001	110.82	6.52	111.10	6.41	0.28
10.25%2024A	5	15-Jun-24	1,093	109.82	6.58	110.11	6.48	0.29
11.00%2024A	8	01-Aug-24	1,140	112.11	6.64	112.47	6.52	0.36
09.85%2024A	5	15-Sep-24	1,185	109.19	6.65	109.50	6.54	0.31
06.00%2024A	10	01-Dec-24	1,262	97.88	6.70	98.15	6.61	0.28
10.25%2025A	10	15-Mar-25	1,366	110.56	6.99	111.12	6.83	0.56
09.00%2025A	12	01-May-25	1,413	106.74	6.98	107.12	6.87	0.38
11.00%2025A	10	01-Aug-25	1,505	114.13	6.99	114.59	6.87	0.46
10.35%2025A	8	15-Oct-25	1,580	112.22	7.02	112.69	6.90	0.48
06.75%2026A	5	15-Jan-26	1,672	97.82	7.32	98.26	7.20	0.44
09.00%2026A	13	01-Feb-26	1,689	106.34	7.35	106.84	7.23	0.50
05.35%2026A	15	01-Mar-26	1,717	91.91	7.42	92.53	7.25	0.62
11.00%2026A	11	01-Jun-26	1,809	114.56	7.43	115.28	7.27	0.71
11.50%2026A	10	01-Aug-26	1,870	116.73	7.50	117.53	7.33	0.80
11.40%2027A	8	15-Jan-27	2,037	117.10	7.58	117.69	7.46	0.60
11.75%2027A	10	15-Jun-27	2,188	119.63	7.61	120.27	7.49	0.64
07.80%2027A	7	15-Aug-27	2,249	100.59	7.68	101.44	7.50	0.85
10.30%2027A	8	15-Oct-27	2,310	112.73	7.71	113.65	7.54	0.92
11.25%2027A	10	15-Dec-27	2,371	117.31	7.80	118.15	7.65	0.84
10.75%2028A	10	15-Mar-28	2,462	114.51	7.93	115.29	7.79	0.78
09.00%2028B	15	01-May-28	2,509	105.39	7.96	106.07	7.84	0.68
09.00%2028A	15	01-Jul-28	2,570	105.52	7.96	106.22	7.83	0.71
11.50%2028A	13	01-Sep-28	2,632	118.89	8.00	119.70	7.86	0.81
13.00%2029A	15	01-Jan-29	2,754	127.33	8.09	128.81	7.86	1.48
13.00%2029B	15	01-May-29	2,874	127.88	8.13	129.51	7.89	1.63
11.00%2030A	15	15-May-30	3,253	116.45	8.34	118.66	8.03	2.21
11.25%2031A	12	15-Mar-31	3,557	119.49	8.29	121.12	8.07	1.63
08.00%2032A	20	01-Jan-32	3,849	97.71	8.33	99.20	8.11	1.49
09.00%2032A	20	01-Oct-32	4,123	104.30	8.40	105.61	8.23	1.31
11.20%2033A	15	15-Jan-33	4,229	120.68	8.37	122.51	8.16	1.83
09.00%2033A	20	01-Jun-33	4,366	104.31	8.42	105.66	8.25	1.35
13.25%2033A	20	01-Jul-33	4,396	136.00	8.43	137.69	8.25	1.69
09.00%2033B	20	01-Nov-33	4,519	104.23	8.44	105.69	8.26	1.46
13.25%2034A	20	01-Jan-34	4,580	135.72	8.55	137.53	8.36	1.82
10.25%2034A	15	15-Sep-34	4,837	113.43	8.53	115.50	8.30	2.07
11.50%2035A	20	15-Mar-35	5,018	123.24	8.58	125.47	8.35	2.23
10.50%2039A	20	15-Aug-39	6,632	116.77	8.65	120.07	8.33	3.31
12.00%2041A	25	01-Jan-41	7,137	132.48	8.55	136.08	8.25	3.60
09.00%2043A	30	01-Jun-43	8,018	103.91	8.60	107.01	8.30	3.10
13.50%2044A	30	01-Jan-44	8,232	147.74	8.65	151.91	8.35	4.16
13.50%2044B	30	01-Jun-44	8,384	146.67	8.75	151.52	8.40	4.85
12.50%2045A	30	01-Mar-45	8,657	135.92	8.85	140.49	8.50	4.57

# External Sector

## 4.1 Exchange Rates

Item	Week Ending - 18-Jun-2021			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	198.03	202.89	200.46	200.51	186.37
GBP	274.82	282.90	278.86	283.61	233.80
Yen	1.79	1.84	1.81	1.83	1.75
Euro	234.87	242.14	238.50	243.68	209.56
INR <sup>(1)</sup>			2.69	2.74	2.45
SDR	As at 17-Jun-2021		285.67	287.98	256.59
Central Bank Purchases and Sales <sup>(b)</sup> (US\$ Mn. )			May 2021	Month Ago	Year Ago
Purchases			13.57	62.81	61.50
Sales			10.00	-	-



Item	Week Ending	Week Ago	Year Ago
	18-Jun-2021		
Average Daily Interbank Volume (US\$ Mn.)	34.76	23.16	54.25

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (Rs per US\$) <sup>(2)</sup>	Week Ending 18-Jun-2021	Week Ago	Year Ago	
1 Month	198.35	198.36	186.06	
3 Months	197.36	198.27	186.35	
Average Daily Interbank Forward Volume (US\$ Mn)	27.84	19.43	38.60	
Outstanding Forward Volume (US\$ Mn)	As at 17-Jun-2021	1,020.09	1,012.25	1,623.29

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

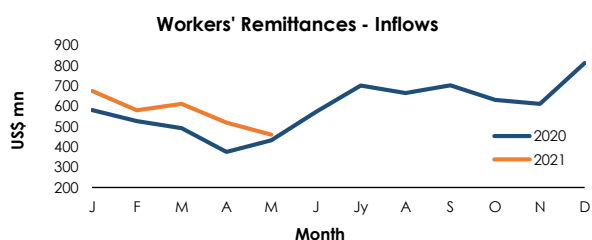
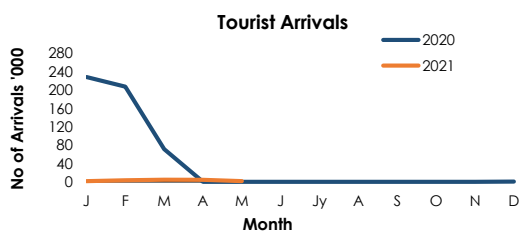
## 4.2 Tourism & Workers' Remittances

Item		2020	2021 <sup>(a)</sup>	2020	2021 <sup>(a)</sup>	% Change
		May	May	Jan-May	Jan-May	
Tourist Arrivals	Number	-	1,497	507,311	15,294	(97.0)
Earnings from Tourism	US\$ Mn.	-	2.0 <sup>(c)</sup>	681.9 <sup>(b)</sup>	20.6 <sup>(c)</sup>	(97.0)
	Rs.Bn.	-	0.4 <sup>(c)</sup>	124.1 <sup>(b)</sup>	4.0 <sup>(c)</sup>	(96.8)
Workers' Remittances (Inflows)	US\$ Mn.	431.8	460.1	2,407.1	2,845.9	18.2
	Rs.Bn.	81.1	69.3	445.7	533.4	19.7

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



#### 4.3 Official Reserve Assets as at end May 2021 <sup>(a) (b)</sup>

Official Reserve Assets (USD Mn)	<b>4,018.1</b>
(1) Foreign Currency Reserves	3,530.7
(2) Reserve position in the IMF	69.1
(3) SDRs	6.5
(4) Gold	410.7
(5) Other Reserve Assets	1.1

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

#### 4.4 International Reserves & Foreign Currency Liquidity as at end April 2021 <sup>(a) (b)</sup>

Official Reserve Assets (USD mn)	
Official Reserve Assets	<b>4,470.7</b>
(1) Foreign currency reserves	4,013.2
(a) Securities	803.0
(b) Total currency and deposits with	3,210.2
(i) other national central banks, BIS and IMF	1,748.2
(ii) banks headquartered inside the reporting country of which located abroad	1.3
(iii) banks headquartered outside the reporting country	1,460.8
(2) Reserve position in the IMF	68.7
(3) SDRs	6.5
(4) Gold	381.1
(5) Other reserve assets	1.3

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(7,318.4)	(1,482.0)	(1,902.4)	(3,933.9)
outflows (-) Principal	(5,877.4)	(1,334.6)	(1,667.1)	(2,875.6)
Interest	(1,441.0)	(147.4)	(235.3)	(1,058.3)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(631.0)	(140.0)	(195.0)	(296.0)
(i) Short positions <sup>(d)</sup> (-)	(631.0)	(140.0)	(195.0)	(296.0)
(ii) Long positions (+)				
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.1)	(0.1)		

(a) Provisional.

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

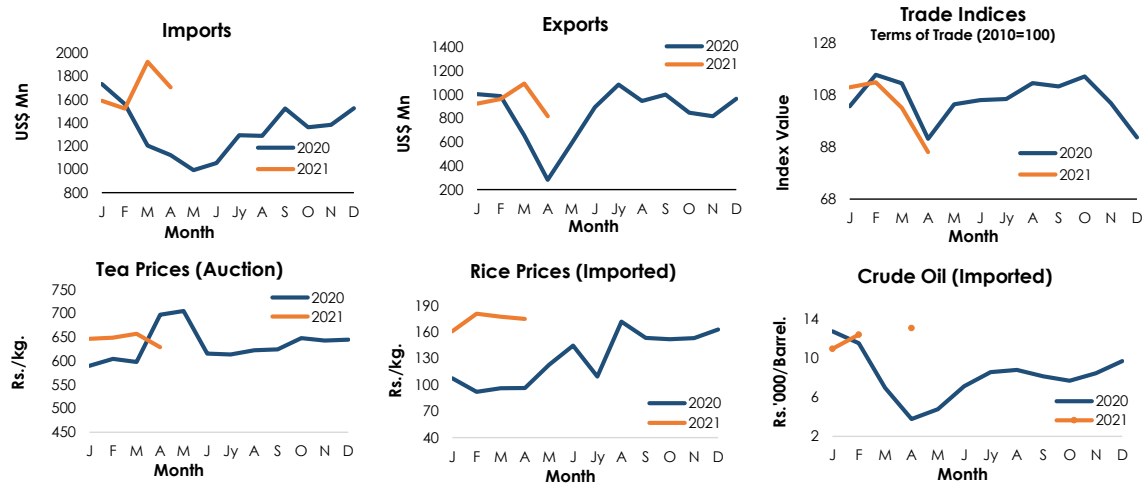
(c) This includes only the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

## 4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Apr 2020	Jan-Apr 2021 <sup>(a)</sup>	% Change	Jan-Apr 2020	Jan-Apr 2021 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>2,931.9</b>	<b>3,800.3</b>	<b>29.6</b>	<b>537,715.3</b>	<b>740,105.8</b>	<b>37.6</b>
Agricultural	626.8	829.4	32.3	115,594.7	161,551.9	39.8
Industrial	2,294.8	2,949.4	28.5	420,232.6	574,353.7	36.7
Food, Beverages and Tobacco	126.9	167.4	32.0	23,350.5	32,609.7	39.7
Textiles and Garments	1,320.1	1,699.5	28.7	241,448.5	330,893.7	37.0
Petroleum Products	192.2	122.1	(36.5)	35,175.7	23,781.7	(32.4)
Leather, Rubber products etc.	238.0	332.8	39.9	43,687.6	64,792.8	48.3
Other	417.7	627.6	50.2	76,570.2	122,275.8	59.7
Mineral	5.9	16.0	172.6	1,078.1	3,114.8	188.9
Other	4.4	5.6	25.6	809.9	1,085.5	34.0
<b>Imports</b>	<b>5,625.3</b>	<b>6,748.1</b>	<b>20.0</b>	<b>1,038,215.9</b>	<b>1,315,235.8</b>	<b>26.7</b>
Consumer Goods	1,268.6	1,276.5	0.6	234,690.8	248,526.7	5.9
Intermediate Goods	3,115.7	4,065.7	30.5	574,553.5	792,655.9	38.0
Investment Goods	1,233.4	1,403.1	13.8	227,568.4	273,513.8	20.2
Other	7.7	2.8	(63.6)	1,403.2	539.5	(61.6)
<b>Trade Balance</b>	<b>(2,693.4)</b>	<b>(2,947.8)</b>		<b>(500,500.6)</b>	<b>(575,129.9)</b>	

(a) Provisional



## 4.6 Trade Indices (2010=100) (a)

Item	2021 Apr <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	113.9	152.2	39.3
Quantity	153.5	168.0	54.4
Unit Value	74.2	90.6	72.2
<b>Total Imports</b>			
Value	152.8	172.4	100.5
Quantity	177.2	196.0	126.8
Unit Value	86.2	87.9	79.3
<b>Terms of Trade</b>	<b>86.0</b>	<b>103.0</b>	<b>91.1</b>

(a) In US\$ Terms (b) Provisional

## 4.7 Commodity Prices

Item	2020 Apr	2021 Apr <sup>(a)</sup>	% Change	2020 Apr	2021 Apr <sup>(a)</sup>	% Change
Colombo Tea Auction		US\$ / kg			Rs / kg	
Tea Prices	3.61	3.19	(11.8)	697.18	628.91	(9.8)
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	582.22	885.45	52.1	112,418.64	174,808.99	55.5
Sugar	393.33	492.69	25.3	75,945.53	97,267.79	28.1
Wheat	259.91	288.22	10.9	50,184.43	56,902.13	13.4
Crude Oil	19.56	66.44	239.6	3,777.52	13,116.57	247.2

(a) Provisional