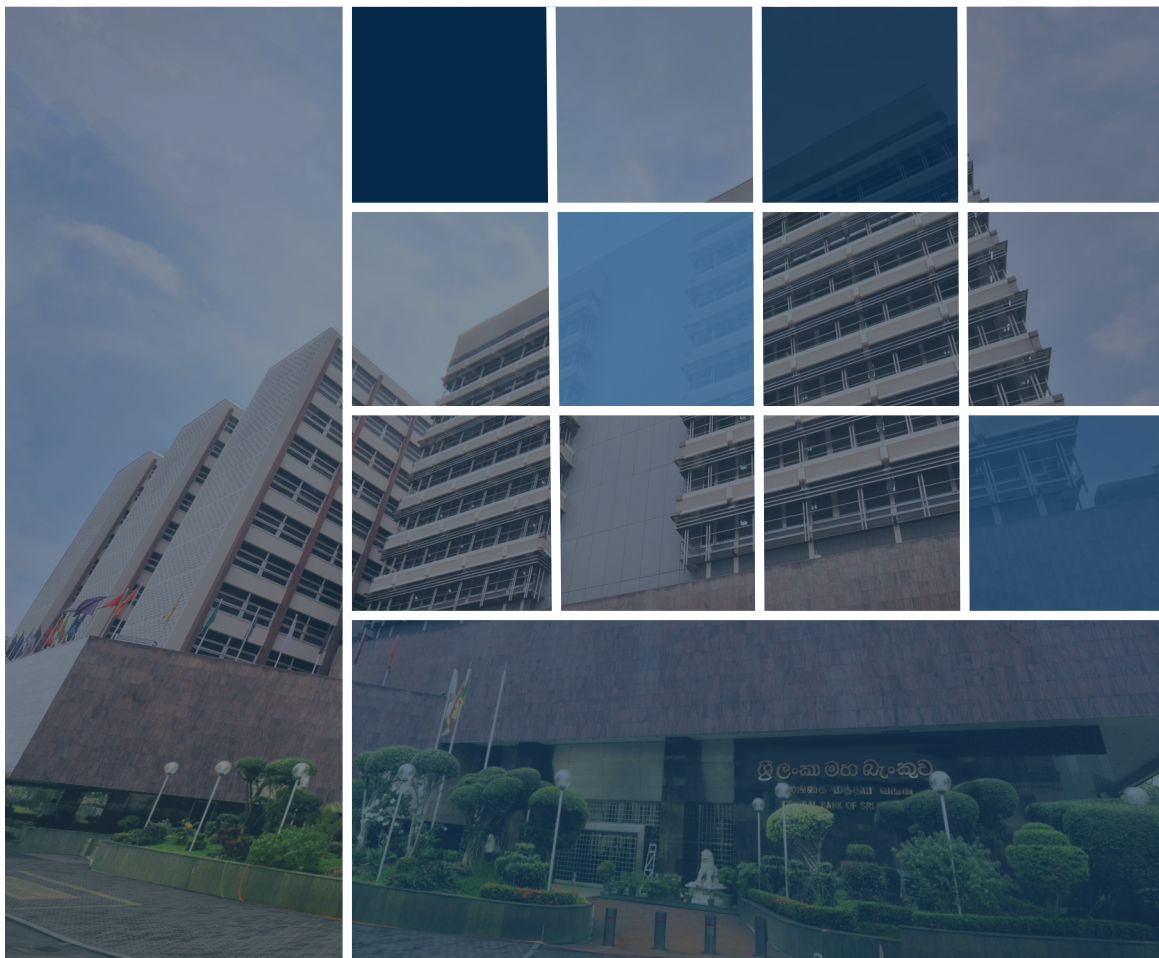


# Weekly Economic Indicators

11<sup>th</sup> June 2021



# Highlights of the Week

## Real Sector

During the first four months of 2021, domestic tea production increased in comparison to the corresponding period of the previous year owing to favourable weather conditions and healthy prices. Production of rubber also increased in response to high market prices while coconut production increased considerably due to the lagged effect of favourable weather conditions prevailed during latter part of 2020.

During the period under review (05.06.2021 to 11.06.2021), crude oil prices remained considerably volatile. Prices declined mainly due to a sharp growth in US crude inventories, but towards the end of the week, prices increased with the optimism on strong economic demand after US unemployment claims fell to their lowest level since the first wave of COVID-19 in the US last year. Overall, both Brent and WTI prices increased by US dollars 0.67 per barrel during the period.

## Monetary Sector

Weekly AWPR for the week ending 11<sup>th</sup> June 2021 increased by 1 bp to 5.64 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 109.996 bn by the end of this week, compared to a surplus of Rs. 104.803 bn by the end of last week.

By 11<sup>th</sup> June 2021, the All Share Price Index (ASPI) increased by 0.57 per cent to 7,610.30 points and the S&P SL 20 Index increased by 0.67 per cent to 3,067.03 points, compared to the index values of last week.

## External Sector

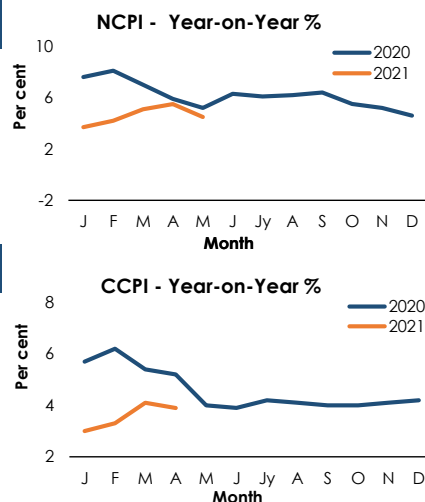
During the year up to 11<sup>th</sup> June 2021, the Sri Lankan rupee depreciated against the US dollar by 6.7 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling by 10.1 per cent, the Indian rupee by 6.9 per cent, the Euro by 5.7 per cent and the Japanese yen by 1.0 per cent during this period.

The gross official reserves were estimated at US dollars 4,018.1 mn as at end May 2021.

# Real Sector

## 1.1 Price Indices

NCPI(2013=100)	May 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	140.3	138.8	134.2
Monthly Change %	1.1	(0.1)	0.4
Annual Average Change %	3.9	3.9	4.7
Year - on - Year Change %	4.5	3.9	4.0
National Consumer Price Index (NCPI) - Core	142.5	141.3	138.1
Annual Average Change %	3.0	3.0	4.4
Year - on - Year Change %	3.2	3.0	2.9
CCPI(2013=100)	April 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	138.8	138.9	133.6
Monthly Change %	(0.1)	(0.1)	0.1
Annual Average Change %	3.9	4.0	4.8
Year - on - Year Change %	3.9	4.1	5.2
Colombo Consumer Price Index (CCPI) - Core	141.3	141.1	137.2
Annual Average Change %	3.0	3.0	4.7
Year - on - Year Change %	3.0	3.1	3.1



Source: Department of Census and Statistics

## 1.2 Prices

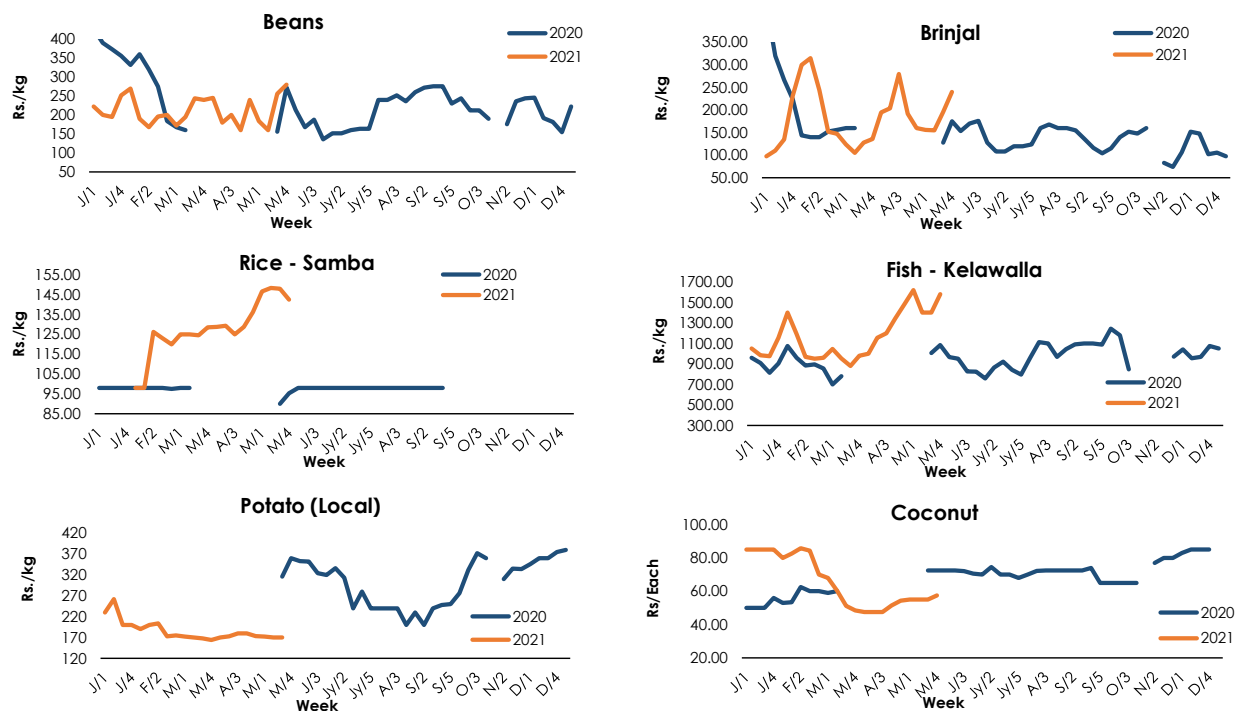
### 1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
<b>Rice</b>								
Samba	140.00	140.00	145.00	96.00	145.00	145.00	146.50	98.00
Kekulu (Red)	98.00	98.00	98.00	90.20	105.00	105.00	105.75	93.00
<b>Vegetables</b>								
Beans	165.00	131.67	121.25	118.00	220.00	163.33	162.50	154.00
Cabbage	115.00	100.00	87.50	80.00	155.00	140.00	120.00	140.00
Carrot	150.00	126.67	108.75	140.00	200.00	153.33	135.00	180.00
Tomato	110.00	106.67	98.13	125.00	155.00	150.00	127.50	156.00
Pumpkin	40.00	33.33	30.83	29.00	60.00	60.00	60.00	58.00
Snake Gourd	120.00	120.00	91.25	116.00	160.00	160.00	120.00	152.00
Brinjal	150.00	106.67	83.75	116.00	200.00	146.67	120.00	160.00
<b>Other Foods</b>								
Red Onion (Local)	269.17	321.67	248.75	263.00	320.00	350.00	260.00	298.00
Big Onion (Imported)	77.38	80.17	65.67	58.50	100.00	100.00	82.92	74.00
Potato (Local)	140.25	156.67	130.75	172.00	160.00	178.33	145.00	200.00
Dried Chilli (Imported)	470.63	505.00	502.50	396.00	530.00	550.00	547.50	446.00
Dhal	189.50	185.00	185.63	140.00	205.00	190.83	193.38	150.00
Egg - White (Each)	15.50	15.50	12.88	18.30	16.00	16.33	13.88	19.30
Coconut (Each)	80.00	81.25	n.a.	63.50	93.00	87.67	68.38	77.50
Green Chilli	215.00	138.33	95.83	182.00	262.50	176.67	130.00	232.00
Lime	120.00	113.33	95.00	490.00	150.00	146.67	127.50	585.00
<b>Fish <sup>(a)</sup></b>								
Kelawalla	612.50	623.33	642.50	512.00	n.a.	n.a.	n.a.	812.00
Balaya	355.00	480.00	347.50	346.00	n.a.	n.a.	n.a.	446.00
Salaya	160.00	206.67	157.50	234.00	n.a.	n.a.	n.a.	296.00
Hurulla	475.00	566.67	513.33	550.00	n.a.	n.a.	n.a.	650.00

(a) In Peliyagoda Fisheries Trade Centre, retail trade activities were not carried out since 21<sup>st</sup> October 2020.

n.a. - not available

## Narahenpita Economic Centre-Retail Prices <sup>(b)</sup>



### 1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail <sup>(a)</sup>
<b>Rice</b>		
Samba	150.00	n.a.
Kekulu (Red)	105.00	n.a.
<b>Vegetables</b>		
Beans	135.00	n.a.
Cabbage	100.00	n.a.
Carrot	134.00	n.a.
Tomato	100.00	n.a.
Pumpkin	46.50	n.a.
Snake Gourd	95.00	n.a.
Brinjal	117.50	n.a.
Ash Plantain	30.50	n.a.
<b>Other Foods</b>		
Red Onion (Local)	215.00	n.a.
Big Onion (Imported)	86.50	n.a.
Potato (Local)	136.50	n.a.
Dried Chilli (Imported)	505.00	n.a.
Coconut (Each)	65.50	n.a.

### 1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	147.25	146.75	141.75	95.10
Kekulu (White)	109.00	107.00	99.88	88.80
Kekulu (Red)	99.50	98.25	96.88	90.80
Nadu	116.00	113.00	112.50	93.00

### 1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week <sup>(b)</sup>	Week Ago <sup>(b)</sup>
<b>Rice</b>		
Samba	n.a.	n.a.
Kekulu (Red)	n.a.	n.a.
<b>Vegetables</b>		
Beans	n.a.	n.a.
Cabbage	n.a.	n.a.
Carrot	n.a.	n.a.
Tomato	n.a.	n.a.
Pumpkin	n.a.	n.a.
Snake Gourd	n.a.	n.a.
Brinjal	n.a.	n.a.
Ash Plantain	n.a.	n.a.
<b>Other Foods</b>		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	n.a.	n.a.
Potato (Local)	n.a.	n.a.
Potato (Imported)	n.a.	n.a.
Dried Chilli (Imported)	n.a.	n.a.
Dhal	n.a.	n.a.
Sugar - White	n.a.	n.a.
Egg - White (Each)	n.a.	n.a.
Coconut (Each)	n.a.	n.a.
Green Chilli	n.a.	n.a.
<b>Fish</b>		
Kelawalla	n.a.	n.a.
Balaya	n.a.	n.a.
Salaya	n.a.	n.a.
Hurulla	n.a.	n.a.

(a) Retail prices of Dambulla market were not available in this week.

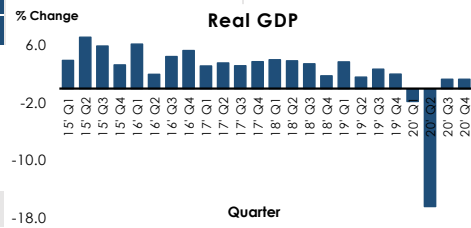
(b) Retail prices of Narahenpita market were not available in this week and last week.

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020		
	Annual (a)(b)	Annual (a)	3 <sup>rd</sup> Qtr (a)(b)	4 <sup>th</sup> Qtr (a)
Agriculture	1.0	(2.4)	3.1	1.3
Industry	2.6	(6.9)	0.6	1.3
Services	2.2	(1.5)	2.1	1.9
Taxes less subsidies on products	2.4	(8.0)	(2.9)	(0.8)
<b>GDP</b>	<b>2.3</b>	<b>(3.6)</b>	<b>1.3</b>	<b>1.3</b>

(a) Provisional (b) Revised

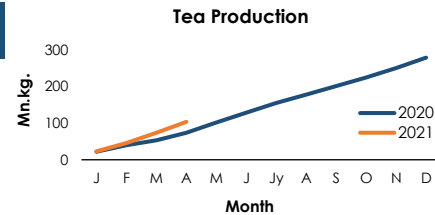


### 1.4 Agricultural Production

Item	Unit	2020	2021	%Change
		Jan - Apr (a)	Jan - Apr (b)	
Tea	(Mn kg)	74.5	103.4	38.8
Rubber	(Mn kg)	25.3	29.8	17.8
Coconut	(Mn Nuts)	875.7	961.1	9.8

(a) Revised

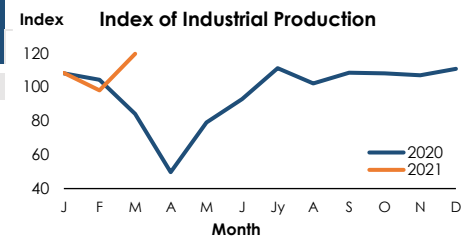
(b) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

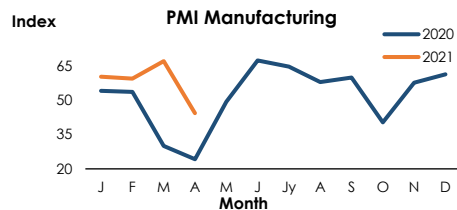
Item	March		% Change
	2020 (b)	2021 (c)	
<b>Index of Industrial Production (IIP)</b>	<b>84.1</b>	<b>119.6</b>	<b>42.2</b>
Food products	105.0	126.3	20.3
Wearing apparel	70.6	131.2	85.8
Other non-metallic mineral products	96.3	145.1	50.7
Coke and refined petroleum products	62.0	1.5	(97.5)
Rubber and plastic products	54.4	124.0	127.9
Chemicals and chemical products	79.3	119.5	50.7
Beverages	78.8	145.6	84.8

(a) Major 7 sub divisions (b) Revised (c) Provisional

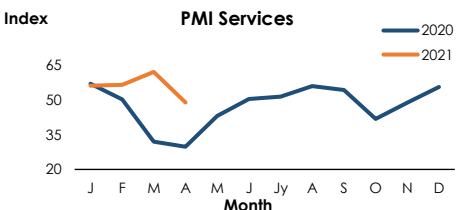


### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Mar 2020	Apr 2020	Mar 2021	Apr 2021
Index	30.0	24.2	67.0	44.3



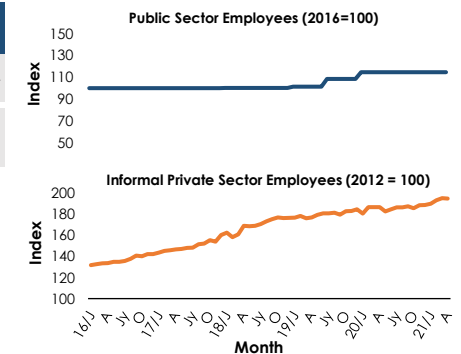
Month/Year	PMI Services			
	Mar 2020	Apr 2020	Mar 2021	Apr 2021
Index	32.0	29.8	62.1	48.9



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2020	2021	% Change
	April	April	
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	-
Informal Private Sector Employees (2012 = 100) - Nominal	186.7	194.7	4.3
Agriculture	194.0	200.1	3.1
Industry	187.8	196.2	4.5
Services	182.4	190.9	4.6



## 1.7.2 Employment<sup>(a)</sup>

Item	2019 4 <sup>th</sup> Qtr	2020 <sup>(b)</sup> 4 <sup>th</sup> Qtr	2020 <sup>(b)(c)</sup> Annual
Labour Force Participation rate	51.9	50.1	50.6
Unemployment rate	4.5	5.2	5.5

### Employed Persons by Sectors<sup>(d)</sup> (as a % of Total Employment)

Agriculture	27.1	29.0	27.1
Industry	26.9	26.2	26.9
Services	46.1	44.8	46.0

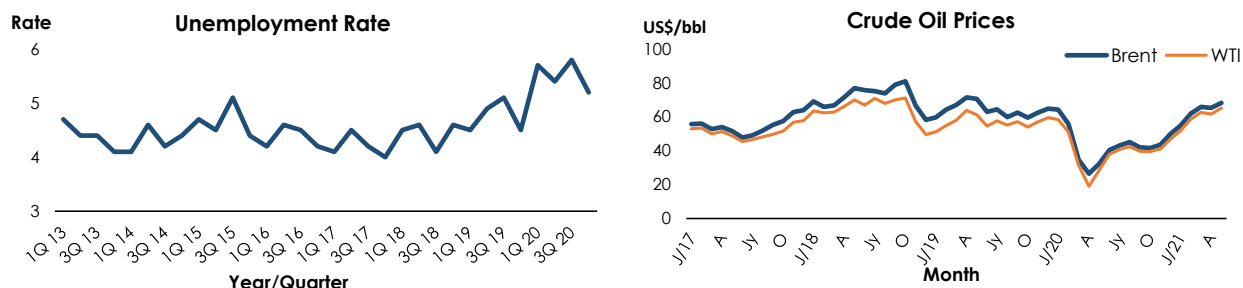
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Average of four quarters of 2020

(d) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	
June	40.43	37.89	38.35			
July	43.07	40.64	46.23			
August	45.07	42.40	47.74			
September	42.02	39.67	44.05			
October	41.55	39.55	41.77			
November	43.48	40.99	45.88			
December	49.91	46.82	51.89			
Date	2020		2021			
05 June	39.84	37.21	-	-	-	-
06 June	-	-	-	-	-	-
07 June	-	-	71.62	69.40		
08 June	42.25	39.35	70.99	68.75		
09 June	41.26	38.70	72.45	70.32		
10 June	40.53	38.16	71.60	69.35		
11 June	40.80	38.71	72.29	70.07		

Sources: Bloomberg  
Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

# Monetary Sector

## 2.1 Interest Rates (% p.a.)

Item	Week Ending 11-Jun-2021	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	4.50	4.50	5.50
Standing Lending Facility Rate	5.50	5.50	6.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.76	4.71	5.79
Treasury Bill Yields (Primary Market)			
91-Day	5.16	5.15	6.67
182-Day	5.17	5.17	6.78
364-Day	5.21	5.21	6.92
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	5.64	5.63	8.90
	Apr-21	Month Ago	Year Ago
Savings Deposits	0.10-7.00	0.10-7.00	0.20-7.50
One Year Fixed Deposits	0.25-15.00	0.25-15.00	3.00-15.00
	May-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	4.97	5.07	7.57
Average Weighted Fixed Deposit Rate (AWFDR)	5.94	6.09	9.26
	Apr-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	4.77	4.86	7.83
Average Weighted New Fixed Deposit Rate (AWNFRD)	4.92	4.99	7.88
	Apr-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.73	9.91	13.08
Average Weighted New Lending Rate (AWNLR)	7.95	8.28	11.67
National Savings Bank (NSB)			
	Apr-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	4.00
One Year Fixed Deposits	5.00	5.00	8.75
Treasury Bond Auction			
	04 Yrs 07 Mon 11-Jun-2021	06 Yrs 11 Mon 11-Jun-2021	
Coupon rate	6.75	9.00	
Weighted Average Yield	7.31	8.02	

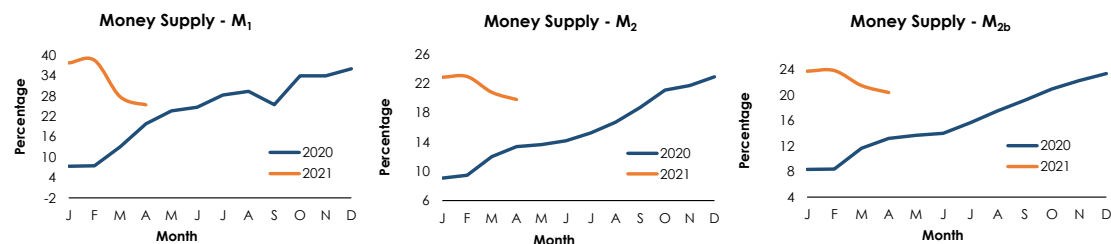
Bank wise- AWPR	Week ending 11-Jun-2021	Week Ago	Bank wise- AWPR	Week ending 11-Jun-2021	Week Ago
Bank of Ceylon	6.01	6.10	Cargills Bank	6.57	7.04
People's Bank <sup>(a)</sup>	5.43	5.43	HSBC	6.84	6.12
Hatton National Bank	5.36	5.56	Standard Chartered Bank	5.58	5.26
Commercial Bank of Ceylon	5.53	5.52	Citi Bank	8.40	5.15
Sampath Bank	5.17	5.52	Deutsche Bank	5.58	5.21
Seylan Bank	6.02	6.50	Habib Bank <sup>(a)</sup>	5.19	5.19
Union Bank of Colombo	6.57	6.60	Indian Bank <sup>(a)</sup>	8.00	8.00
Pan Asia Banking Corporation <sup>(a)</sup>	7.69	7.69	Indian Overseas Bank <sup>(a)</sup>	6.82	6.82
Nations Trust Bank	5.55	5.44	MCB Bank	6.03	5.87
DFCC Bank	6.48	6.22	State Bank of India <sup>(a)</sup>	7.22	7.22
NDB Bank	5.49	5.81	Public Bank <sup>(a)</sup>	5.71	5.71
Amana Bank <sup>(a)</sup>	6.01	6.01			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

## 2.2 Money Supply

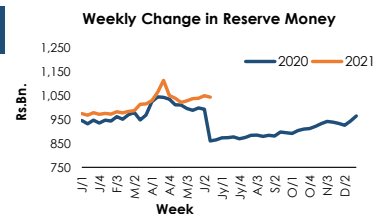
Item	Rs. bn			Annual Change (%)		
	2021 Apr <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>	2021 Apr <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>
Reserve Money	1,031.1	1,028.6	1,021.6	0.9	1.5	10.5
M <sub>1</sub>	1,244.2	1,232.8	992.5	25.4	27.8	19.8
M <sub>2</sub>	8,944.6	8,860.6	7,466.1	19.8	20.8	13.4
M <sub>2b</sub>	9,947.3	9,838.6	8,259.0	20.4	21.5	13.2
Net Foreign Assets of the Banking System <sup>(c)</sup>	(430.7)	(429.9)	83.5	(615.8)	(1,629.0)	(29.3)
Monetary Authorities	342.9	341.0	949.1	(63.9)	(63.9)	23.1
Commercial Banks	(773.6)	(771.0)	(865.6)	10.6	15.8	(32.5)
Domestic Banking Units (DBUs)	(489.8)	(496.3)	(402.7)	(21.6)	(20.1)	(50.1)
Offshore Banking Units (OBUs)	(283.9)	(274.7)	(463.0)	38.7	45.3	(20.3)
Net Domestic Assets of the Banking System <sup>(c)</sup>	10,378.0	10,268.6	8,175.5	26.9	27.2	13.9
Net Credit to the Government	4,965.1	5,004.5	3,301.3	50.4	54.7	27.7
Monetary Authorities	1,070.5	1,092.2	565.8	89.2	130.8	29.8
Commercial Banks	3,894.5	3,912.4	2,735.5	42.4	41.6	27.3
DBUs	3,454.5	3,473.7	2,221.9	55.5	58.0	25.3
OBUs	440.0	438.7	513.6	(14.3)	(22.1)	36.3
Credit to Public Corporations	1,093.4	1,098.4	934.0	17.1	26.5	28.7
DBUs	648.9	631.8	521.0	24.6	26.6	15.7
OBUs	444.4	466.7	412.9	7.6	26.3	49.9
Credit to the Private Sector	6,445.9	6,388.2	5,955.5	8.2	7.5	7.6
DBUs	5,981.9	5,926.0	5,490.0	9.0	8.0	6.8
OBUs	464.0	462.2	465.6	(0.3)	1.3	17.2
Other Items (Net)	(2,126.3)	(2,222.6)	(2,015.3)	(5.5)	(12.5)	(20.6)

(a) Provisional (b) Revised (c) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	10-Jun-2021	03-Jun-2021	Change
Reserve Money (Rs.Mn.)	1,043,281.51	1,046,268.43	(2,986.91)



## 2.4 Money Market Activity (Overnight)

Item	07-Jun-2021	08-Jun-2021	09-Jun-2021	10-Jun-2021	11-Jun-2021
Call Money Market					
Weighted Average Rate (% p.a.)	4.74	4.76	4.76	4.77	4.77
Gross Volume (Rs. Mn)	32,800	27,700	25,100	27,500	32,000
Repo Market					
Weighted Average Rate (% p.a.)	4.75	4.75	4.78	4.80	4.80
Gross Volume (Rs. Mn)	31,668	42,117	29,561	28,900	33,356

## 2.5 CBSL Securites Portfolio

Item	07-Jun-2021	08-Jun-2021	09-Jun-2021	10-Jun-2021	11-Jun-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. Mn)	868,573.17	868,573.17	868,573.17	868,573.17	874,336.37
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. Mn)	848,477.96	848,591.98	848,733.10	848,875.60	853,151.00



## 2.6 Open Market Operations

Item	07-Jun-2021	08-Jun-2021	09-Jun-2021	10-Jun-2021	11-Jun-2021
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	97.068	111.622	113.504	116.818	116.778
Standing Lending Facility (Rs. bn)	4.100	0.203	7.861	6.100	6.782
<b>Total Overnight Market Liquidity (Rs. bn)</b>	92.968	99.077	105.643	110.718	109.996
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	92.968	99.077	105.643	110.718	109.996

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2020 End Dec	2021 End Mar	2021 End Apr <sup>(b)</sup>
Total Number of Active Cards	1,879,255	1,905,633	1,917,032
Local (accepted only locally)	17,291	16,985	16,920
Global (accepted globally)	1,861,964	1,888,648	1,900,112
Outstanding balance (Rs.mn)	117,260	119,307	121,897
Local (accepted only locally)	32,760	33,446	33,987
Global (accepted globally)	84,500	85,861	87,910

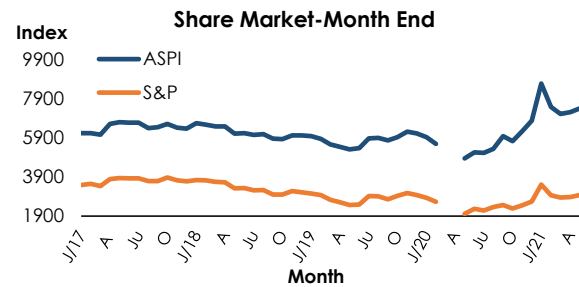
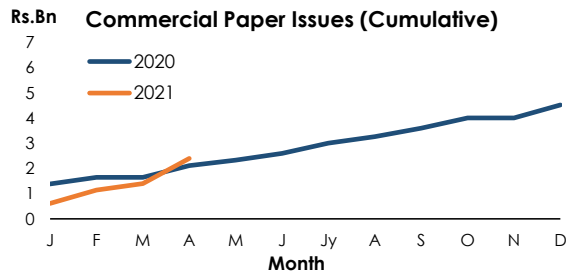
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2020 End Dec	2021 End Mar	2021 End Apr <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	4.5	1.4	2.4
Outstanding (as at end of the period)	1.5	2.0	2.3

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



## 2.9 Share Market

Item	As at 11-June-2021	As at 04-June-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7,610.30	7,567.38	4,914.83
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,067.03	3,046.47	2,054.96
Daily Turnover (Weekly Average)(Rs. mn)	2,217.51	2,874.36	1,536.66
Market Capitalisation (Rs.bn)	3,369.68	3,340.95	2,297.82
Foreign Purchases (Rs. mn)	78.09	182.20	88.04
Foreign Sales (Rs. mn)	170.38	329.65	596.00
Net Foreign Purchases (Rs. mn)	(92.29)	(147.45)	(507.96)

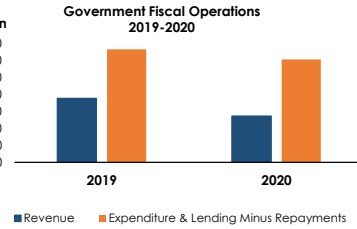
# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

Item	2019 <sup>(a)</sup>	2020 <sup>(b)</sup>	Rs. Bn
<b>Revenue and Grants</b>	<b>1,898.8</b>	<b>1,373.3</b>	
Revenue	1,890.9	1,368.0	
Tax	1,734.9	1,216.5	
Non tax	156.0	151.4	
Grants	7.9	5.3	
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>3,337.9</b>	<b>3,041.0</b>	
Recurrent	2,424.6	2,548.4	
Capital & Lending Minus Repayments	913.3	492.6	

(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020.

(b) Provisional

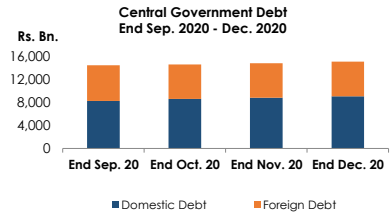


## 3.2 Outstanding Central Government Debt (Rs.Bn) <sup>(a)</sup>

Item	End 2019	End 2020 <sup>(b)</sup>	Rs. Bn
Total domestic debt	6,830.3	9,065.1	
of which			
Treasury bills	873.9	1,620.7	
Treasury bonds	4,606.2	5,713.3	
Rupee loans	24.1	24.1	
Total foreign debt	6,201.3	6,052.2	
<b>Total outstanding govt. debt</b>	<b>13,031.5</b>	<b>15,117.2</b>	

(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional



Sources : Ministry of Finance, Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 09<sup>th</sup> June 2021

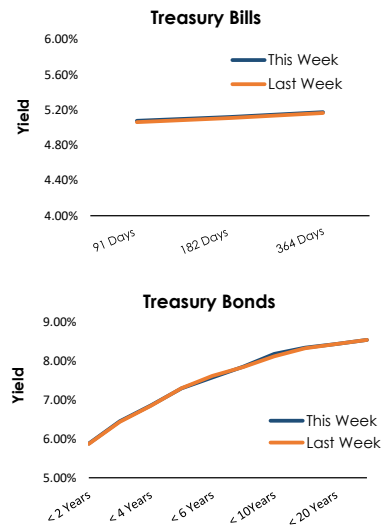
Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	5.16	5.15	5.11	5.04	5.08	5.06
	182 Day	5.17	5.17	5.16	5.08	5.12	5.11
	364 Day	5.21	5.21	5.22	5.13	5.17	5.16
Treasury Bonds	< 2 Years	-	6.35	5.93	5.83	5.88	5.87
	< 3 Years	-	-	6.51	6.40	6.45	6.44
	< 4 Years	-	-	6.92	6.79	6.86	6.85
	< 5 Years	-	-	7.38	7.22	7.30	7.31
	< 6 Years	-	-	7.65	7.52	7.58	7.62
	< 8 Years	-	8.00	7.95	7.78	7.86	7.85
	< 10 Years	-	-	8.31	8.07	8.19	8.13
	< 15 Years	-	-	8.45	8.25	8.35	8.33
	< 20 Years	-	-	8.60	8.29	8.45	8.45
	< 30 Years	-	-	8.71	8.39	8.55	8.55

(a) Primary market transactions during the week ending 09<sup>th</sup> June 2021

(b) Average of the secondary market quotes

Both T-bill and T-Bond yield curves remained broadly unchanged during this week compared to the last week, except for the less than 10 years Maturity where the T-Bond yield curve has shifted upwards slightly.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	27-Jul-21	6.25	16.22	16.98
	18-Jan-22	5.75	12.50	12.96
	25-Jul-22	5.88	16.28	17.21
	18-Apr-23	5.75	16.82	17.60
	14-Mar-24	6.85	17.91	18.74
	28-Jun-24	6.35	16.53	17.24
	3-Jun-25	6.13	14.68	15.29
	3-Nov-25	6.85	14.98	15.57
	18-Jul-26	6.83	14.58	15.23
	11-May-27	6.20	13.83	14.29
International Sovereign Bonds	18-Apr-28	6.75	13.70	14.09
	14-Mar-29	7.85	14.32	14.74
	28-Mar-30	7.55	13.49	13.87



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 09<sup>th</sup> June 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,773,489.58	1,765,871.58
Treasury Bonds <sup>(a)</sup>	6,030,182.61	6,005,182.61
<b>Total</b>	<b>7,803,672.18</b>	<b>7,771,054.18</b>
T-bills and T-bonds held by Foreigners	3,542.52	4,546.55
Sri Lanka Development Bonds (SLDBs)	-	504,491.61

**The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 22.08 per cent in rupee terms during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	51,000.00	51,000.00
Total Bids Received	72,395.00	70,851.00
Total Bids Accepted	31,572.00	30,723.00
Treasury Bonds		
Amount Offered	-	25,000.00
Total Bids Received	-	66,750.00
Total Bids Accepted	-	25,000.00

**Weekly T-bill auction was oversubscribed by 1.4 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	38,775.21	39,421.76
Repo Transaction (Sales/Purchases)	217,954.08	157,524.62
Treasury Bonds		
Outright Transaction (Sales/Purchases)	96,813.61	70,572.07
Repo Transaction (Sales/Purchases)	834,236.05	513,182.79

**The total volume of secondary market transactions in T-bills and T-bonds has increased by 52.14 per cent in the reporting week compared to the previous week.**

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032 respectively.

### 3.5 Two way Quotes (Treasury Bills) - 11<sup>th</sup> June 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.88	99.91	4.78	0.00
1 Month	99.59	4.96	99.60	4.85	0.01
2 Month	99.17	5.06	99.19	4.95	0.02
3 Month	98.74	5.12	98.76	5.04	0.02
4 Month	98.31	5.13	98.34	5.04	0.03
5 Month	97.89	5.14	97.92	5.06	0.03
6 Month	97.45	5.16	97.49	5.08	0.04
7 Month	97.03	5.16	97.08	5.08	0.05
8 Month	96.60	5.18	96.66	5.08	0.06
9 Month	96.16	5.19	96.23	5.10	0.07
10 Month	95.74	5.19	95.80	5.10	0.07
11 Month	95.29	5.20	95.37	5.12	0.08
12 Month	94.85	5.22	94.94	5.13	0.09

### 3.6 Two way Quotes (Treasury Bonds) - 11<sup>th</sup> June 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.00%2021A	7	1-Aug-21	51	100.80	5.10	100.82	4.92	0.03
09.45%2021A	7	15-Oct-21	126	101.43	5.16	101.48	5.01	0.05
11.50%2021A	5	15-Dec-21	187	103.12	5.23	103.19	5.09	0.07
08.00%2022A	10	1-Jan-22	204	101.43	5.35	101.48	5.25	0.05
10.70%2022A	3	15-Mar-22	277	103.81	5.50	103.89	5.39	0.08
11.20%2022A	9	1-Jul-22	385	105.71	5.55	105.83	5.44	0.12
10.00%2022A	8	1-Oct-22	477	105.40	5.64	105.55	5.53	0.14
05.75%2022A	3	15-Nov-22	522	100.11	5.67	100.24	5.57	0.13
07.90%2022A	3	15-Dec-22	552	103.16	5.69	103.30	5.59	0.13
08.65%2023A	3	15-Jan-23	583	104.30	5.78	104.48	5.67	0.18
10.00%2023A	6	15-Mar-23	642	106.75	5.90	106.95	5.78	0.19
11.50%2023A	6	15-May-23	703	109.73	6.06	109.91	5.97	0.18
10.20%2023A	5	15-Jul-23	764	107.82	6.16	108.00	6.07	0.18
09.00%2023A	10	1-Sep-23	812	105.59	6.26	105.81	6.15	0.22
11.20%2023A	9	1-Sep-23	812	110.09	6.26	110.34	6.14	0.25
07.00%2023A	20	1-Oct-23	842	101.48	6.29	101.70	6.19	0.22
06.30%2023A	3	15-Nov-23	887	99.92	6.33	100.14	6.24	0.22
11.60%2023A	5	15-Dec-23	917	111.93	6.38	112.30	6.23	0.37
11.40%2024A	10	1-Jan-24	934	111.36	6.50	111.66	6.38	0.30
10.90%2024A	5	15-Mar-24	1,008	110.88	6.52	111.17	6.41	0.29
10.25%2024A	5	15-Jun-24	1,100	109.91	6.57	110.20	6.47	0.30
11.00%2024A	8	1-Aug-24	1,147	112.23	6.62	112.60	6.50	0.36
09.85%2024A	5	15-Sep-24	1,192	109.25	6.64	109.56	6.54	0.31
06.00%2024A	10	1-Dec-24	1,269	97.87	6.70	98.18	6.59	0.31
10.25%2025A	10	15-Mar-25	1,373	110.56	7.00	111.12	6.84	0.56
09.00%2025A	12	1-May-25	1,420	106.78	6.98	107.14	6.87	0.36
11.00%2025A	10	1-Aug-25	1,512	114.07	7.02	114.65	6.87	0.58
10.35%2025A	8	15-Oct-25	1,587	112.11	7.06	112.70	6.91	0.60
06.75%2026A	5	15-Jan-26	1,679	97.71	7.34	98.20	7.22	0.48
09.00%2026A	13	1-Feb-26	1,696	106.24	7.38	106.79	7.25	0.55
05.35%2026A	15	1-Mar-26	1,724	91.57	7.50	92.38	7.28	0.81
11.00%2026A	11	1-Jun-26	1,816	114.44	7.47	115.24	7.29	0.80
11.50%2026A	10	1-Aug-26	1,877	116.63	7.53	117.41	7.37	0.77
11.40%2027A	8	15-Jan-27	2,044	116.84	7.64	117.74	7.46	0.90
11.75%2027A	10	15-Jun-27	2,195	119.57	7.63	120.21	7.51	0.64
07.80%2027A	7	15-Aug-27	2,256	100.58	7.68	101.28	7.53	0.71
10.30%2027A	8	15-Oct-27	2,317	112.64	7.74	113.51	7.58	0.87
11.25%2027A	10	15-Dec-27	2,378	117.45	7.78	118.47	7.60	1.03
10.75%2028A	10	15-Mar-28	2,469	114.50	7.93	115.34	7.78	0.85
09.00%2028B	15	1-May-28	2,516	105.61	7.93	106.42	7.78	0.82
09.00%2028A	15	1-Jul-28	2,577	105.58	7.95	106.34	7.81	0.77
11.50%2028A	13	1-Sep-28	2,639	119.02	7.98	119.99	7.82	0.97
13.00%2029A	15	1-Jan-29	2,761	127.38	8.09	128.86	7.86	1.48
13.00%2029B	15	1-May-29	2,881	127.93	8.13	129.57	7.89	1.64
11.00%2030A	15	15-May-30	3,260	116.56	8.33	118.47	8.06	1.91
11.25%2031A	12	15-Mar-31	3,564	119.52	8.29	121.15	8.07	1.63
08.00%2032A	20	1-Jan-32	3,856	97.70	8.33	99.20	8.11	1.49
09.00%2032A	20	1-Oct-32	4,130	104.30	8.40	105.61	8.23	1.31
11.20%2033A	15	15-Jan-33	4,236	120.70	8.37	122.53	8.16	1.83
09.00%2033A	20	1-Jun-33	4,373	104.32	8.42	105.67	8.25	1.35
13.25%2033A	20	1-Jul-33	4,403	136.03	8.43	137.72	8.25	1.69
09.00%2033B	20	1-Nov-33	4,526	104.24	8.44	105.70	8.26	1.46
13.25%2034A	20	1-Jan-34	4,587	135.74	8.55	137.56	8.36	1.82
10.25%2034A	15	15-Sep-34	4,844	113.44	8.53	115.51	8.30	2.07
11.50%2035A	20	15-Mar-35	5,025	123.26	8.58	125.49	8.35	2.23
10.50%2039A	20	15-Aug-39	6,639	116.77	8.65	120.08	8.33	3.31
12.00%2041A	25	1-Jan-41	7,144	132.49	8.55	136.09	8.25	3.60
09.00%2043A	30	1-Jun-43	8,025	103.92	8.60	107.02	8.30	3.10
13.50%2044A	30	1-Jan-44	8,239	147.75	8.65	151.92	8.35	4.16
13.50%2044B	30	1-Jun-44	8,391	146.69	8.75	151.54	8.40	4.85
12.50%2045A	30	1-Mar-45	8,664	135.92	8.85	140.50	8.50	4.57

# External Sector

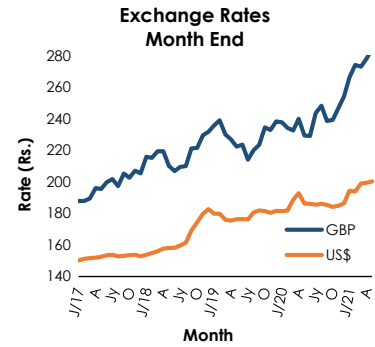
## 4.1 Exchange Rates

Item	Week Ending - 11-Jun-2021			Average Rate	
(Rs Per Unit) <sup>(a)</sup>	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	198.13	202.89	200.51	200.51	185.05
GBP	279.40	287.82	283.61	282.26	235.87
Yen	1.80	1.86	1.83	1.82	1.73
Euro	239.86	247.51	243.68	242.37	210.82
INR <sup>(1)</sup>			2.74	2.73	2.45
SDR	As at 10-Jun-2021		287.98	287.99	256.68
Central Bank Purchases and Sales <sup>(b)</sup> (US\$ Mn. )			May 2021	Month Ago	Year Ago
Purchases			13.57	62.81	61.50
Sales			10.00	-	-

### Exchange Rates Month End

Month	GBP	US\$
J/17	185.05	150.00
A	190.00	152.00
J	195.00	154.00
O/18	200.00	156.00
J	205.00	158.00
A	210.00	160.00
O/19	215.00	162.00
J	220.00	164.00
A	225.00	166.00
O/20	230.00	168.00
J	235.00	170.00
A	240.00	172.00
O/21	245.00	174.00
J	250.00	176.00
A	255.00	178.00
O/21	260.00	180.00
J	265.00	182.00
A	270.00	184.00
O/21	275.00	186.00
J	280.00	188.00
A	285.00	190.00

Item	Week Ending	Week Ago	Year Ago
	11-Jun-2021		
Average Daily Interbank Volume (US\$ Mn.)	23.16	17.58	59.74



(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (Rs per US\$) <sup>(2)</sup>			
1 Month	198.36	197.51	185.34
3 Months	198.27	199.99	185.61
Average Daily Interbank Forward Volume (US\$ Mn)	19.43	24.39	27.83
Outstanding Forward Volume (US\$ Mn)	As at 10-Jun-2021	1,012.25	1,105.85

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

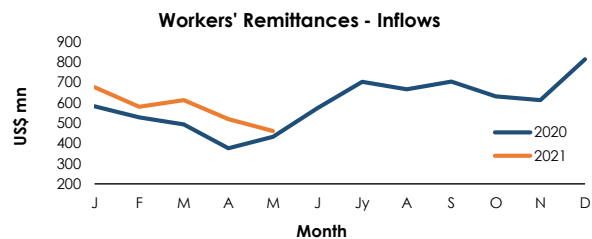
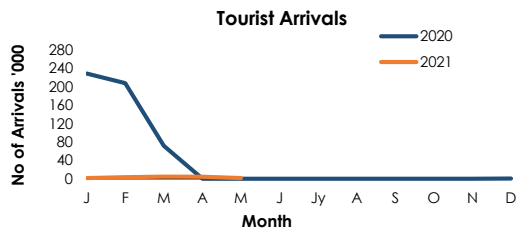
## 4.2 Tourism & Workers' Remittances

Item	2020 May	2021 <sup>(a)</sup> May	2020 Jan-May	2021 <sup>(a)</sup> Jan-May	% Change
Tourist Arrivals Number	-	1,497	507,311	15,294	(97.0)
Earnings from Tourism US\$ Mn.	-	2.0 <sup>(c)</sup>	681.9 <sup>(b)</sup>	20.6 <sup>(c)</sup>	(97.0)
Rs.Bn.	-	0.4 <sup>(c)</sup>	124.1 <sup>(b)</sup>	4.0 <sup>(c)</sup>	(96.8)
Workers' Remittances (Inflows) US\$ Mn.	431.8	460.1	2,407.1	2,845.9	18.2
Rs.Bn.	81.1	69.3	445.7	533.4	19.7

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



#### 4.3 Official Reserve Assets as at end May 2021 <sup>(a) (b)</sup>

Official Reserve Assets (USD Mn)	<b>4,018.1</b>
(1) Foreign Currency Reserves	3,530.7
(2) Reserve position in the IMF	69.1
(3) SDRs	6.5
(4) Gold	410.7
(5) Other Reserve Assets	1.1

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

#### 4.4 International Reserves & Foreign Currency Liquidity as at end April 2021 <sup>(a) (b)</sup>

Official Reserve Assets (USD mn)	
Official Reserve Assets	<b>4,470.7</b>
(1) Foreign currency reserves	4,013.2
(a) Securities	803.0
(b) Total currency and deposits with	3,210.2
(i) other national central banks, BIS and IMF	1,748.2
(ii) banks headquartered inside the reporting country of which located abroad	1.3
(iii) banks headquartered outside the reporting country	1,460.8
(2) Reserve position in the IMF	68.7
(3) SDRs	6.5
(4) Gold	381.1
(5) Other reserve assets	1.3

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(7,318.4)	(1,482.0)	(1,902.4)	(3,933.9)
outflows (–) Principal	(5,877.4)	(1,334.6)	(1,667.1)	(2,875.6)
Interest	(1,441.0)	(147.4)	(235.3)	(1,058.3)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(631.0)	(140.0)	(195.0)	(296.0)
(i) Short positions (–) <sup>(d)</sup>	(631.0)	(140.0)	(195.0)	(296.0)
(ii) Long positions (+)				
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(0.1)	(0.1)		

(a) Provisional.

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

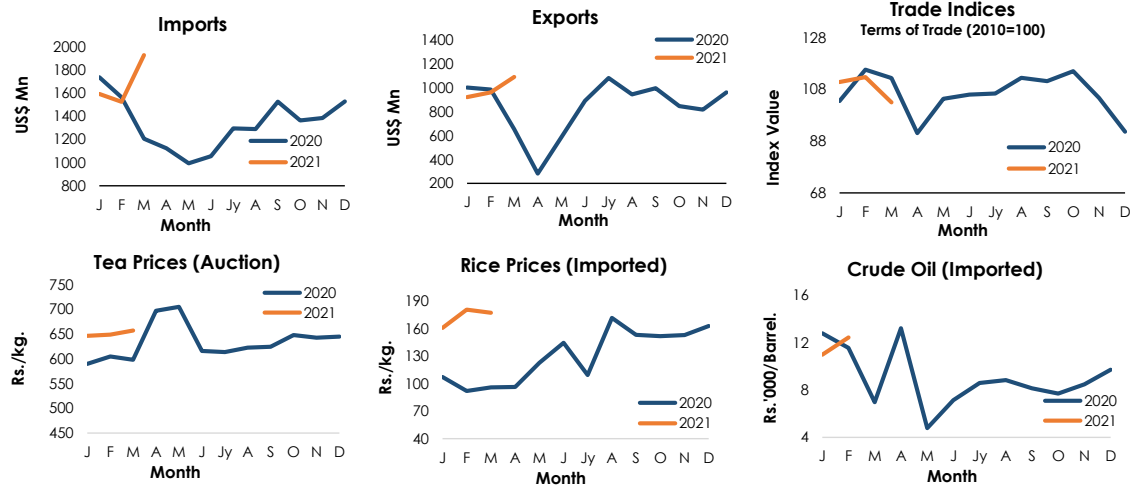
(c) This includes only the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

#### 4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Mar 2020	Jan-Mar 2021 <sup>(a)</sup>	% Change	Jan-Mar 2020	Jan-Mar 2021 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>2,649.6</b>	<b>2,982.2</b>	<b>12.6</b>	<b>483,205.3</b>	<b>578,581.5</b>	<b>19.7</b>
Agricultural	506.5	663.8	31.0	92,361.4	128,850.4	39.5
Industrial	2,134.1	2,302.4	7.9	389,191.8	446,614.9	14.8
Food, Beverages and Tobacco	110.3	132.4	20.0	20,145.2	25,692.7	27.5
Textiles and Garments	1,254.9	1,333.5	6.3	228,856.0	258,642.9	13.0
Petroleum Products	177.7	85.8	(51.7)	32,371.8	16,618.2	(48.7)
Leather, Rubber products etc.	212.7	267.5	25.7	38,816.1	51,900.0	33.7
Other	378.5	483.2	27.6	69,002.8	93,761.2	35.9
Mineral	4.9	11.8	140.9	891.4	2,288.3	156.7
Other	4.2	4.3	2.0	760.7	828.0	8.8
<b>Imports</b>	<b>4,502.7</b>	<b>5,041.1</b>	<b>12.0</b>	<b>821,456.9</b>	<b>978,240.2</b>	<b>19.1</b>
Consumer Goods	966.1	997.9	3.3	176,284.5	193,526.5	9.8
Intermediate Goods	2,545.7	2,990.7	17.5	464,496.9	580,422.3	25.0
Investment Goods	983.8	1,050.1	6.7	179,375.5	203,819.6	13.6
Other	7.1	2.4	(65.7)	1,300.0	471.8	(63.7)
<b>Trade Balance</b>	<b>(1,853.1)</b>	<b>(2,059.0)</b>	<b>-</b>	<b>(338,251.6)</b>	<b>(399,658.7)</b>	<b>-</b>

(a) Provisional



#### 4.6 Trade Indices (2010=100) <sup>(a)</sup>

Item	2021 Mar <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	152.2	132.5	91.3
Quantity	168.0	130.4	107.4
Unit Value	90.6	101.6	85.1
<b>Total Imports</b>			
Value	172.4	136.4	107.8
Quantity	196.0	151.4	139.4
Unit Value	87.9	90.1	77.4
<b>Terms of Trade</b>	<b>103.0</b>	<b>112.8</b>	<b>109.9</b>

(a) In US\$ Terms (b) Provisional

#### 4.7 Commodity Prices

Item	2020 Mar	2021 Mar <sup>(a)</sup>	% Change	2020 Mar	2021 Mar <sup>(a)</sup>	% Change
Colombo Tea Auction		US\$ / kg			Rs / kg	
Tea Prices	3.23	3.34	3.2	597.96	657.15	9.9
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	518.78	900.40	73.6	96,003.25	177,362.09	84.7
Sugar	390.09	472.99	21.3	72,187.94	93,170.18	29.1
Wheat	262.59	296.36	12.9	48,594.71	58,377.96	20.1
		US\$ / Barrel			Rs / Barrel	
Crude Oil <sup>(b)</sup>	37.67	-	-	6,971.51	-	-

(a) Provisional

(b) Crude Oil was not imported in March 2021