

Weekly Economic Indicators

04th June 2021



Highlights of the Week

Real Sector

CCPI based headline inflation (Y-o-Y) increased to 4.5 per cent in May 2021 from 3.9 per cent in April 2021 due to monthly increases observed in prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 9.9 per cent and 2.2 per cent, respectively, in May 2021.

During the period under review (29.05.2021 to 04.06.2021), crude oil prices largely showed an increasing trend. Prices increased mainly due to an unexpected large draw on US crude oil stockpiles and the expectations on a tight market by OPEC+. However, at the end of the week, prices declined due to tempered optimism on the recovery of fuel demand from the pandemic as a result of patchy roll-out of vaccination programmes around the world. Overall, Brent and WTI prices increased by US dollars 2.05 per barrel and US dollars 1.93 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 04th June 2021 decreased by 2 bps to 5.63 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 104.803 bn by the end of this week, compared to a surplus of Rs. 111.988 bn by the end of last week.

By 04th June 2021, the All Share Price Index (ASPI) increased by 3.19 per cent to 7,567.38 points and the S&P SL 20 Index increased by 3.07 per cent to 3,046.47 points, compared to the index values of last week.

External Sector

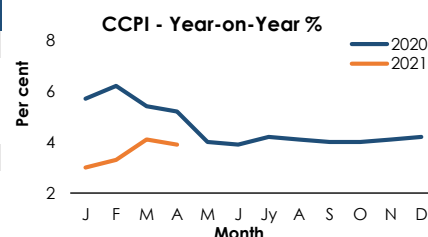
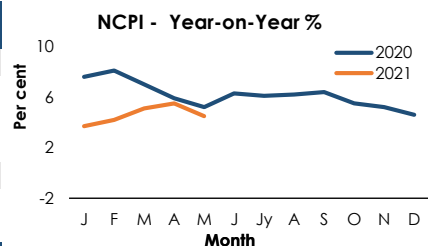
During the year up to 04th June 2021, the Sri Lankan rupee depreciated against the US dollar by 6.6 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling by 9.7 per cent, the Indian rupee by 6.8 per cent, the Euro by 5.2 per cent and the Japanese yen by 0.2 per cent during this period.

The gross official reserves were estimated at US dollars 4,470.7 mn as at end April 2021.

Real Sector

1.1 Price Indices

NCPI(2013=100)	May 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	140.3	138.8	134.2
Monthly Change %	1.1	(0.1)	0.4
Annual Average Change %	3.9	3.9	4.7
Year - on - Year Change %	4.5	3.9	4.0
National Consumer Price Index (NCPI) - Core	142.5	141.3	138.1
Annual Average Change %	3.0	3.0	4.4
Year - on - Year Change %	3.2	3.0	2.9
CCPI(2013=100)	April 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	138.8	138.9	133.6
Monthly Change %	(0.1)	(0.1)	0.1
Annual Average Change %	3.9	4.0	4.8
Year - on - Year Change %	3.9	4.1	5.2
Colombo Consumer Price Index (CCPI) - Core	141.3	141.1	137.2
Annual Average Change %	3.0	3.0	4.7
Year - on - Year Change %	3.0	3.1	3.1



Source: Department of Census and Statistics

1.2 Prices

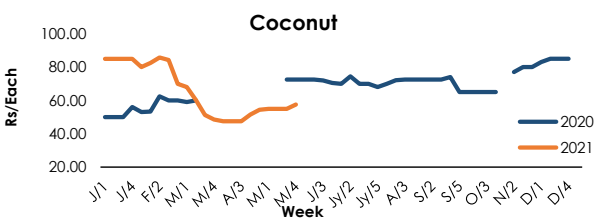
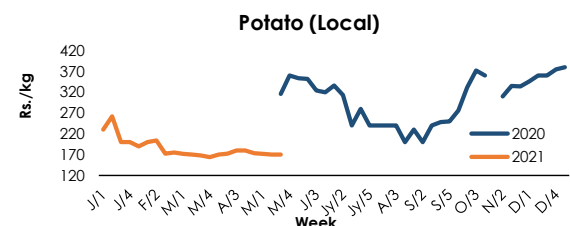
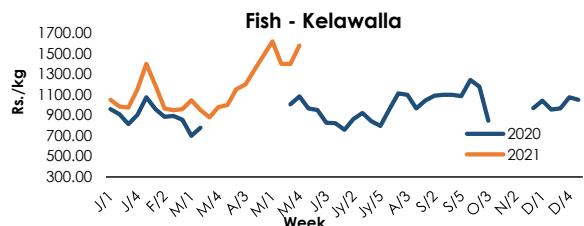
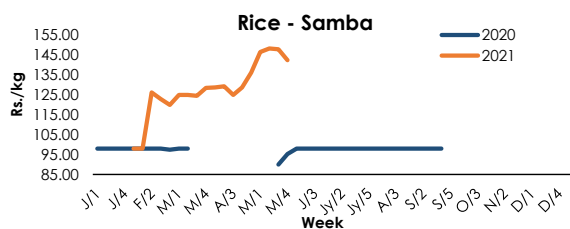
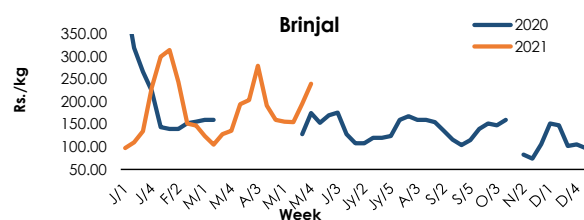
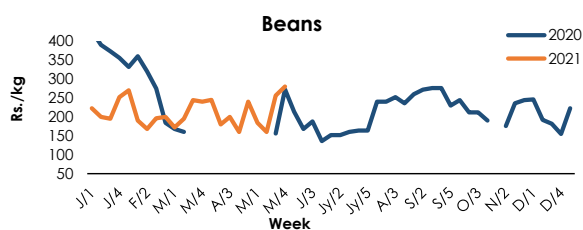
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	140.00	140.00	130.80	96.67	145.00	146.00	134.60	98.00
Kekulu (Red)	98.00	98.50	96.00	90.33	105.00	105.50	101.20	93.00
Vegetables								
Beans	131.67	187.50	135.00	200.00	163.33	220.00	163.00	240.00
Cabbage	100.00	120.00	79.00	48.33	140.00	150.00	120.00	96.67
Carrot	126.67	170.00	107.00	86.67	153.33	200.00	137.00	126.67
Tomato	106.67	200.00	66.00	80.00	150.00	240.00	96.00	120.00
Pumpkin	33.33	30.00	35.00	27.50	60.00	60.00	78.00	55.00
Snake Gourd	120.00	120.00	92.00	83.33	160.00	160.00	118.00	110.00
Brinjal	106.67	150.00	80.00	100.00	146.67	180.00	120.00	140.00
Other Foods								
Red Onion (Local)	321.67	313.33	214.00	260.00	350.00	390.00	265.00	290.00
Big Onion (Imported)	80.17	84.00	70.60	80.00	100.00	103.33	92.60	100.00
Potato (Local)	156.67	142.50	128.80	166.67	178.33	190.00	159.00	193.33
Dried Chilli (Imported)	505.00	507.50	500.00	420.00	550.00	545.00	547.00	466.67
Dhal	185.00	185.00	185.00	139.00	190.83	193.33	190.60	149.33
Egg - White (Each)	15.50	14.25	12.90	17.50	16.33	16.00	13.90	18.50
Coconut (Each)	81.25	n.a.	n.a.	45.00	87.67	70.00	70.00	58.33
Green Chilli	138.33	125.00	100.00	148.33	176.67	200.00	136.00	200.00
Lime	113.33	105.00	88.00	463.33	146.67	145.00	120.00	525.00
Fish (a)								
Kelawalla	623.33	850.00	875.00	633.33	n.a.	n.a.	n.a.	850.00
Balaya	480.00	575.00	484.00	376.67	n.a.	n.a.	n.a.	476.67
Salaya	206.67	200.00	184.00	236.67	n.a.	n.a.	n.a.	320.00
Hurulla	566.67	n.a.	532.50	600.00	n.a.	n.a.	n.a.	700.00

(a) In Peliyagoda Fisheries Trade Centre, retail trade activities were not carried out since 21st October 2020.

n.a. - not available

Narahenpita Economic Centre-Retail Prices ^(a)



1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail ^(a)
Rice		
Samba	150.00	n.a.
Kekulu (Red)	105.00	n.a.
Vegetables		
Beans	179.33	n.a.
Cabbage	111.67	n.a.
Carrot	117.67	n.a.
Tomato	115.33	n.a.
Pumpkin	43.50	n.a.
Snake Gourd	105.00	n.a.
Brinjal	120.00	n.a.
Ash Plantain	46.00	n.a.
Other Foods		
Red Onion (Local)	262.50	n.a.
Big Onion (Imported)	87.83	n.a.
Potato (Local)	134.50	n.a.
Dried Chilli (Imported)	440.00	n.a.
Coconut (Each)	65.83	n.a.

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	146.75	146.25	138.60	95.50
Kekulu (White)	107.00	107.00	98.40	89.00
Kekulu (Red)	98.25	97.75	97.00	90.00
Nadu	113.00	112.75	110.40	93.33

1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week ^(a)	Week Ago
Rice		
Samba	n.a.	142.50
Kekulu (Red)	n.a.	100.00
Vegetables		
Beans	n.a.	280.00
Cabbage	n.a.	200.00
Carrot	n.a.	280.00
Tomato	n.a.	240.00
Pumpkin	n.a.	80.00
Snake Gourd	n.a.	180.00
Brinjal	n.a.	240.00
Ash Plantain	n.a.	120.00
Other Foods		
Red Onion (Local)	n.a.	500.00
Big Onion (Imported)	n.a.	60.00
Potato (Local)	n.a.	n.a.
Potato (Imported)	n.a.	140.00
Dried Chilli (Imported)	n.a.	600.00
Dhal	n.a.	210.00
Sugar - White	n.a.	115.00
Egg - White (Each)	n.a.	15.50
Coconut (Each)	n.a.	57.50
Green Chilli	n.a.	280.00
Fish		
Kelawalla	n.a.	1,580.00
Balaya	n.a.	550.00
Salaya	n.a.	350.00
Hurulla	n.a.	n.a.

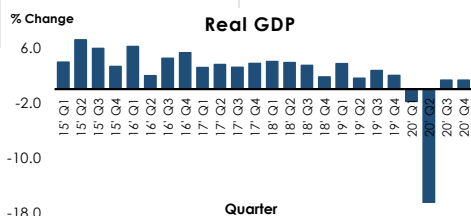
(a) Retail prices of Dambulla and Narahempita markets were not available for this week.

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020		
	Annual ^{(a)(b)}	Annual ^(a)	3 rd Qtr. ^{(a)(b)}	4 th Qtr. ^(a)
Agriculture	1.0	(2.4)	3.1	1.3
Industry	2.6	(6.9)	0.6	1.3
Services	2.2	(1.5)	2.1	1.9
Taxes less subsidies on products	2.4	(8.0)	(2.9)	(0.8)
GDP	2.3	(3.6)	1.3	1.3

(a) Provisional (b) Revised



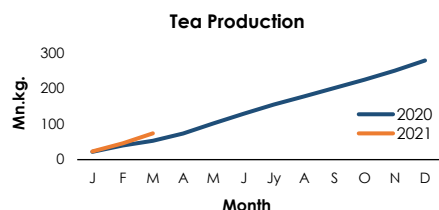
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020	2021	%Change
		Jan - Mar ^(a)	Jan - Mar ^(b)	
Tea	(Mn kg)	53.7	73.8	37.5
Rubber	(Mn kg)	19.6	22.7	16.0
Coconut	(Mn Nuts)	670.6	720.5	7.4

(a) Revised

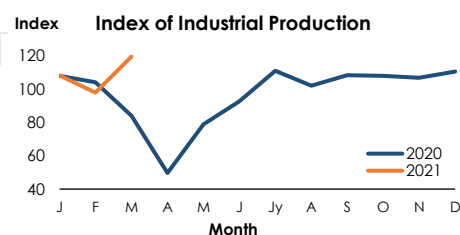
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	March		% Change
	2020 ^(b)	2021 ^(c)	
Index of Industrial Production (IIP)	84.1	119.6	42.2
Food products	105.0	126.3	20.3
Wearing apparel	70.6	131.2	85.8
Other non-metallic mineral products	96.3	145.1	50.7
Coke and refined petroleum products	62.0	1.5	(97.5)
Rubber and plastic products	54.4	124.0	127.9
Chemicals and chemical products	79.3	119.5	50.7
Beverages	78.8	145.6	84.8

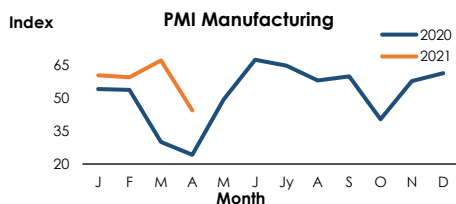
(a) Major 7 sub divisions (b) Revised (c) Provisional



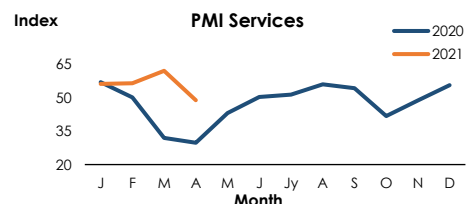
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Mar 2020	Apr 2020	Mar 2021	Apr 2021
Index	30.0	24.2	67.0	44.3



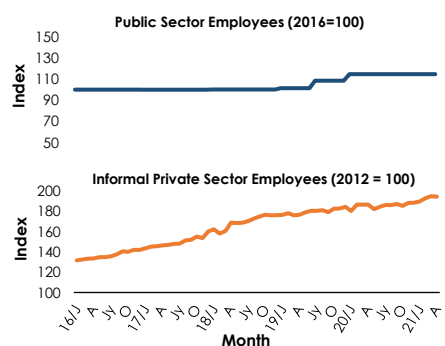
Month/Year	PMI Services			
	Mar 2020	Apr 2020	Mar 2021	Apr 2021
Index	32.0	29.8	62.1	48.9



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020	2021	% Change
	April	April	
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	-
Informal Private Sector Employees (2012 = 100) - Nominal	186.7	194.7	4.3
Agriculture	194.0	200.1	3.1
Industry	187.8	196.2	4.5
Services	182.4	190.9	4.6



1.7.2 Employment^(a)

Item	2019 4 th Qtr	2020 ^(b) 4 th Qtr	2020 ^{(b)(c)} Annual
Labour Force Participation rate	51.9	50.1	50.6
Unemployment rate	4.5	5.2	5.5

Employed Persons by Sectors^(d) (as a % of Total Employment)

Agriculture	27.1	29.0	27.1
Industry	26.9	26.2	26.9
Services	46.1	44.8	46.0

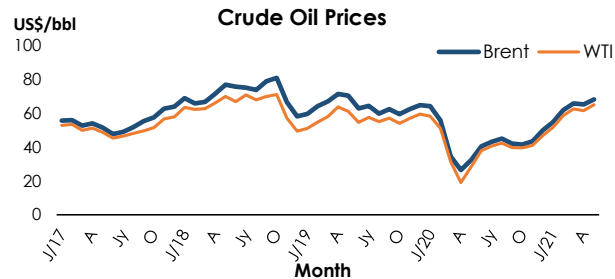
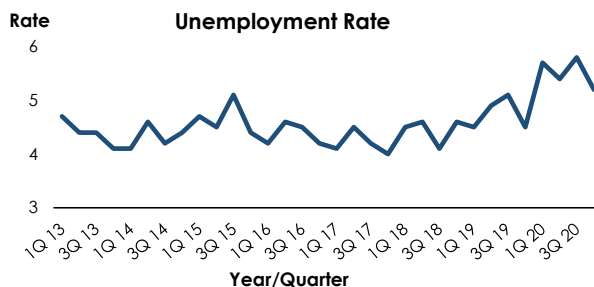
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Average of four quarters of 2020

(d) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	-
June	40.43	37.89	38.35	-	-	-
July	43.07	40.64	46.23	-	-	-
August	45.07	42.40	47.74	-	-	-
September	42.02	39.67	44.05	-	-	-
October	41.55	39.55	41.77	-	-	-
November	43.48	40.99	45.88	-	-	-
December	49.91	46.82	51.89	-	-	-

Date	2020		2021	
29 May	34.92	33.15	-	-
30 May	-	-	-	-
31 May	-	-	68.90	66.58
01 June	37.59	35.27	70.15	67.58
02 June	38.49	35.57	70.55	67.99
03 June	40.07	37.53	71.68	69.16
04 June	39.51	36.88	70.95	68.51

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

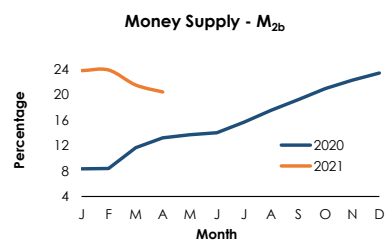
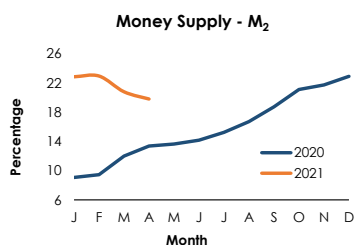
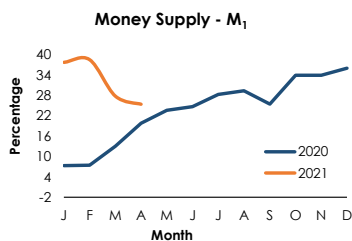
Item	Week Ending 04-Jun-2021	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	4.50	4.50	5.50		
Standing Lending Facility Rate	5.50	5.50	6.50		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.71	4.68	5.85		
Treasury Bill Yields (Primary Market)					
91-Day	5.15	5.13	6.68		
182-Day	5.17	5.14	6.80		
364-Day	5.21	5.18	6.93		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	5.63	5.65	8.95		
	Apr-21	Month Ago	Year Ago		
Savings Deposits	0.10-7.00	0.10-7.00	0.20-7.50		
One Year Fixed Deposits	0.25-15.00	0.25-15.00	3.00-15.00		
	May-21	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	4.97	5.07	7.57		
Average Weighted Fixed Deposit Rate (AWFDR)	5.94	6.09	9.26		
	Apr-21	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)	4.77	4.86	7.83		
Average Weighted New Fixed Deposit Rate (AWNFRD)	4.92	4.99	7.88		
	Apr-21	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	9.73	9.91	13.08		
Average Weighted New Lending Rate (AWNLR)	7.95	8.28	11.67		
National Savings Bank (NSB)					
	Apr-21	Month Ago	Year Ago		
Savings Deposits	3.50	3.50	4.00		
One Year Fixed Deposits	5.00	5.00	8.75		
Treasury Bond Auction					
	02 Yrs 05 Mon 01-Jun-21	07 Yrs 01 Mon 01-Jun-21			
Coupon rate	6.30	9.00			
Weighted Average Yield	6.35	8.00			
Bank wise- AWPR					
	Week ending 04-Jun-2021	Week Ago	Bank wise- AWPR	Week ending 04-Jun-2021	Week Ago
Bank of Ceylon	6.10	6.08	Cargills Bank	7.04	5.91
People's Bank ^(a)	5.43	5.43	HSBC	6.12	6.47
Hatton National Bank	5.56	5.36	Standard Chartered Bank	5.26	5.28
Commercial Bank of Ceylon	5.52	5.81	Citi Bank	5.15	4.96
Sampath Bank	5.52	5.20	Deutsche Bank	5.21	4.92
Seylan Bank	6.50	7.17	Habib Bank	5.19	5.15
Union Bank of Colombo	6.60	6.41	Indian Bank ^(a)	8.00	8.00
Pan Asia Banking Corporation	7.69	6.50	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	5.44	5.89	MCB Bank	5.87	5.65
DFCC Bank	6.22	6.36	State Bank of India	7.22	5.67
NDB Bank	5.81	5.63	Public Bank ^(a)	5.71	5.71
Amana Bank	6.01	5.79			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

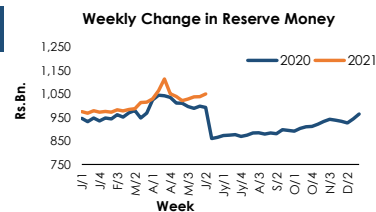
Item	Rs. bn			Annual Change (%)		
	2021 Apr ^(a)	Month Ago	Year Ago ^(b)	2021 Apr ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,031.1	1,028.6	1,021.6	0.9	1.5	10.5
M ₁	1,244.2	1,232.8	992.5	25.4	27.8	19.8
M ₂	8,944.6	8,860.6	7,466.1	19.8	20.8	13.4
M _{2b}	9,947.3	9,838.6	8,259.0	20.4	21.5	13.2
Net Foreign Assets of the Banking System ^(c)	(430.7)	(429.9)	83.5	(615.8)	(1,629.0)	(29.3)
Monetary Authorities	342.9	341.0	949.1	(63.9)	(63.9)	23.1
Commercial Banks	(773.6)	(771.0)	(865.6)	10.6	15.8	(32.5)
Domestic Banking Units (DBUs)	(489.8)	(496.3)	(402.7)	(21.6)	(20.1)	(50.1)
Offshore Banking Units (OBUs)	(283.9)	(274.7)	(463.0)	38.7	45.3	(20.3)
Net Domestic Assets of the Banking System ^(c)	10,378.0	10,268.6	8,175.5	26.9	27.2	13.9
Net Credit to the Government	4,965.1	5,004.5	3,301.3	50.4	54.7	27.7
Monetary Authorities	1,070.5	1,092.2	565.8	89.2	130.8	29.8
Commercial Banks	3,894.5	3,912.4	2,735.5	42.4	41.6	27.3
DBUs	3,454.5	3,473.7	2,221.9	55.5	58.0	25.3
OBUs	440.0	438.7	513.6	(14.3)	(22.1)	36.3
Credit to Public Corporations	1,093.4	1,098.4	934.0	17.1	26.5	28.7
DBUs	648.9	631.8	521.0	24.6	26.6	15.7
OBUs	444.4	466.7	412.9	7.6	26.3	49.9
Credit to the Private Sector	6,445.9	6,388.2	5,955.5	8.2	7.5	7.6
DBUs	5,981.9	5,926.0	5,490.0	9.0	8.0	6.8
OBUs	464.0	462.2	465.6	(0.3)	1.3	17.2
Other Items (Net)	(2,126.3)	(2,222.6)	(2,015.3)	(5.5)	(12.5)	(20.6)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	01-Jun-2021	25-May-2021	Change
Reserve Money (Rs.Mn.)	1,049,499.50	1,038,218.92	11,280.58



2.4 Money Market Activity (Overnight)

Item	31-May-2021	01-Jun-2021	02-Jun-2021	03-Jun-2021	04-Jun-2021
Call Money Market					
Weighted Average Rate (% p.a.)	4.66	4.70	4.72	4.72	4.73
Gross Volume (Rs. Mn)	5,675	22,700	36,350	30,800	29,300
Repo Market					
Weighted Average Rate (% p.a.)	4.74	4.74	4.72	4.72	4.75
Gross Volume (Rs. Mn)	12,475	6,505	7,757	25,119	32,229

2.5 CBSL Securies Portfolio

Item	31-May-2021	01-Jun-2021	02-Jun-2021	03-Jun-2021	04-Jun-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. Mn)	856,646.17	856,646.17	856,646.17	856,646.17	868,573.17
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. Mn)	837,123.80	837,225.81	837,364.56	837,502.68	848,049.18

2.6 Open Market Operations

Item	31-May-2021	01-Jun-2021	02-Jun-2021	03-Jun-2021	04-Jun-2021
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	131.475	135.242	129.961	116.532	111.903
Standing Lending Facility (Rs. bn)	15.018	36.165	33.000	17.067	7.100
Total Overnight Market Liquidity (Rs. bn)	116.457	99.077	96.961	99.465	104.803
Total Outstanding Market Liquidity (Rs. bn)**	116.547	99.077	96.961	99.465	104.803

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2021	2021
	End Dec	End Mar	End Apr ^(b)
Total Number of Active Cards	1,879,255	1,905,633	1,917,032
Local (accepted only locally)	17,291	16,985	16,920
Global (accepted globally)	1,861,964	1,888,648	1,900,112
Outstanding balance (Rs.mn)	117,260	119,307	121,897
Local (accepted only locally)	32,760	33,446	33,987
Global (accepted globally)	84,500	85,861	87,910

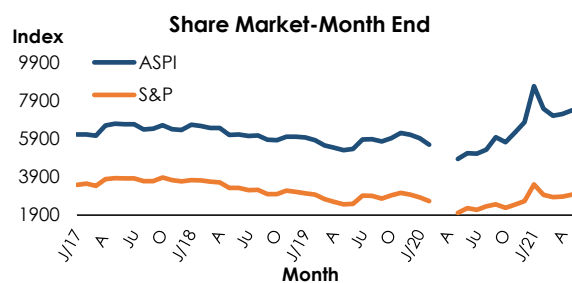
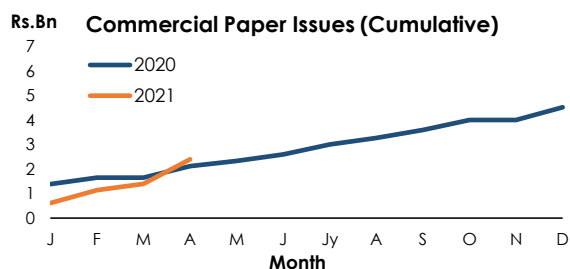
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2021	2021
	End Dec	End Mar	End Apr ^(b)
Total Issues - Cumulative ^(c)	4.5	1.4	2.4
Outstanding (as at end of the period)	1.5	2.0	2.3

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



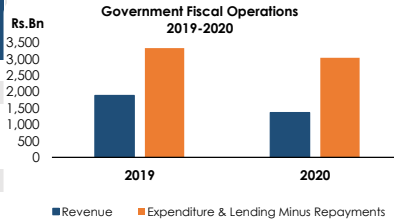
2.9 Share Market

Item	As at 04-June-2021	As at 28-May-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7,567.38	7,333.42	4,781.03
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,046.47	2,955.71	1,954.57
Daily Turnover (Weekly Average)(Rs. mn)	2,874.36	1,768.27	958.46
Market Capitalisation (Rs.bn)	3,340.95	3,237.37	2,235.26
Foreign Purchases (Rs. mn)	182.20	401.70	266.29
Foreign Sales (Rs. mn)	329.65	685.09	276.38
Net Foreign Purchases (Rs. mn)	(147.45)	(283.40)	(10.09)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

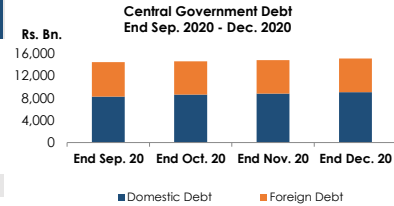
Item	2019 ^(a)	2020 ^(b)
Revenue and Grants	1,898.8	1,373.3
Revenue	1,890.9	1,368.0
Tax	1,734.9	1,216.5
Non tax	156.0	151.4
Grants	7.9	5.3
Expenditure & Lending Minus Repayments	3,337.9	3,041.0
Recurrent	2,424.6	2,548.4
Capital & Lending Minus Repayments	913.3	492.6



(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020.
(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2019	End 2020 ^(b)
Total domestic debt	6,830.3	9,065.1
of which		
Treasury bills	873.9	1,620.7
Treasury bonds	4,606.2	5,713.3
Rupee loans	24.1	24.1
Total foreign debt	6,201.3	6,052.2
Total outstanding govt. debt	13,031.5	15,117.2



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.
(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

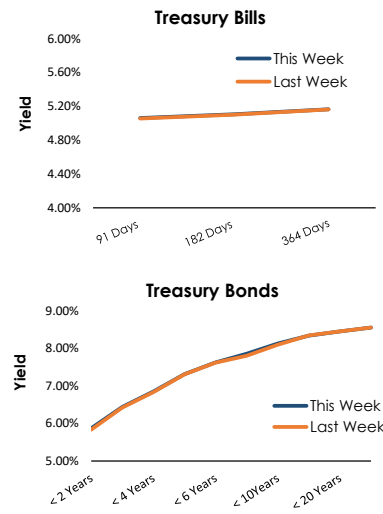
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 02nd June 2021

Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	5.15	5.13	5.10	5.02	5.06	5.06
	182 Day	5.17	5.14	5.15	5.07	5.11	5.10
	364 Day	5.21	5.18	5.21	5.12	5.16	5.16
Treasury Bonds	< 2 Years	6.35	-	5.92	5.82	5.87	5.83
	< 3 Years	-	-	6.50	6.38	6.44	6.42
	< 4 Years	-	-	6.92	6.79	6.85	6.83
	< 5 Years	-	-	7.39	7.23	7.31	7.31
	< 6 Years	-	-	7.70	7.55	7.62	7.61
	< 8 Years	8.00	-	7.94	7.76	7.85	7.80
	< 10 Years	-	-	8.26	8.00	8.13	8.09
	< 15 Years	-	-	8.43	8.23	8.33	8.34
	< 20 Years	-	-	8.60	8.29	8.45	8.45
	< 30 Years	-	-	8.71	8.39	8.55	8.55

(a) Primary market transactions during the week ending 02nd June 2021
(b) Average of the secondary market quotes

Both T-bill and T-Bond yield curves remained broadly unchanged during this week compared to the last week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	27-Jul-21	6.25	16.98	15.93
	18-Jan-22	5.75	12.96	13.23
	25-Jul-22	5.88	17.21	18.49
	18-Apr-23	5.75	17.60	19.28
	14-Mar-24	6.85	18.74	18.85
	28-Jun-24	6.35	17.24	17.45
	03-Jun-25	6.13	15.29	15.87
	03-Nov-25	6.85	15.57	16.03
	18-Jul-26	6.83	15.23	15.66
	11-May-27	6.20	14.29	14.69
International Sovereign Bonds	18-Apr-28	6.75	14.09	14.42
	14-Mar-29	7.85	14.74	15.10
	28-Mar-30	7.55	13.87	14.19



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 02nd June 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,765,871.58	1,765,793.58
Treasury Bonds ^(a)	6,005,182.61	6,005,182.61
Total	7,771,054.18	7,770,976.18
T-bills and T-bonds held by Foreigners	4,546.55	4,540.24
Sri Lanka Development Bonds (SLDBs)	504,491.61	504,506.02

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.14 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	51,000.00	39,000.00
Total Bids Received	70,851.00	68,662.00
Total Bids Accepted	30,723.00	37,587.00
Treasury Bonds		
Amount Offered	25,000.00	-
Total Bids Received	66,750.00	-
Total Bids Accepted	25,000.00	-

Weekly T-bill auction was oversubscribed by 1.4 times and the T-bond auction was oversubscribed by 2.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	39,421.76	44,718.78
Repo Transaction (Sales/Purchases)	157,524.62	133,515.30
Treasury Bonds		
Outright Transaction (Sales/Purchases)	70,572.07	67,026.40
Repo Transaction (Sales/Purchases)	513,182.79	540,273.71

The total volume of secondary market transactions in T-bills and T-bonds has decreased by 0.62 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032 respectively.

3.5 Two way Quotes (Treasury Bills) - 04th June 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.88	99.91	4.76	0.00
1 Month	99.59	4.96	99.60	4.85	0.01
2 Month	99.17	5.05	99.19	4.94	0.02
3 Month	98.74	5.10	98.76	5.03	0.02
4 Month	98.32	5.11	98.35	5.02	0.03
5 Month	97.90	5.12	97.93	5.04	0.03
6 Month	97.46	5.15	97.50	5.07	0.04
7 Month	97.04	5.15	97.09	5.07	0.05
8 Month	96.61	5.16	96.66	5.07	0.06
9 Month	96.17	5.18	96.24	5.08	0.07
10 Month	95.74	5.18	95.81	5.09	0.07
11 Month	95.30	5.20	95.38	5.11	0.08
12 Month	94.86	5.22	94.95	5.12	0.09

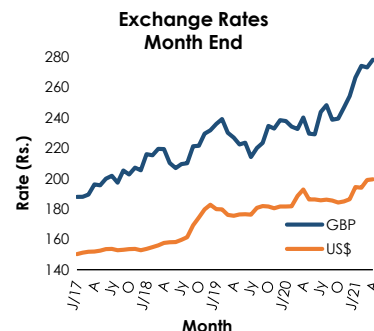
3.6 Two way Quotes (Treasury Bonds) - 04th June 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.00%2021A	7	01-Aug-21	58	100.91	5.06	100.95	4.87	0.03
09.45%2021A	7	15-Oct-21	133	101.52	5.13	101.58	4.97	0.06
11.50%2021A	5	15-Dec-21	194	103.26	5.18	103.33	5.05	0.07
08.00%2022A	10	01-Jan-22	211	101.47	5.35	101.53	5.25	0.06
10.70%2022A	3	15-Mar-22	284	103.90	5.50	103.99	5.39	0.09
11.20%2022A	9	01-Jul-22	392	105.81	5.55	105.93	5.44	0.12
10.00%2022A	8	01-Oct-22	484	105.50	5.62	105.66	5.50	0.16
05.75%2022A	3	15-Nov-22	529	100.10	5.68	100.23	5.58	0.13
07.90%2022A	3	15-Dec-22	559	103.17	5.71	103.30	5.61	0.14
08.65%2023A	3	15-Jan-23	590	104.33	5.79	104.51	5.68	0.18
10.00%2023A	6	15-Mar-23	649	106.81	5.90	106.98	5.80	0.17
11.50%2023A	6	15-May-23	710	109.83	6.06	109.99	5.98	0.15
10.20%2023A	5	15-Jul-23	771	107.88	6.16	108.06	6.07	0.18
09.00%2023A	10	01-Sep-23	819	105.65	6.25	105.86	6.15	0.21
11.20%2023A	9	01-Sep-23	819	110.18	6.25	110.42	6.14	0.25
07.00%2023A	20	01-Oct-23	849	101.46	6.31	101.70	6.20	0.25
06.30%2023A	3	15-Nov-23	894	99.92	6.33	100.13	6.24	0.20
11.60%2023A	5	15-Dec-23	924	112.03	6.37	112.38	6.23	0.35
11.40%2024A	10	01-Jan-24	941	111.43	6.50	111.74	6.38	0.30
10.90%2024A	5	15-Mar-24	1,015	110.96	6.52	111.24	6.41	0.29
10.25%2024A	5	15-Jun-24	1,107	109.95	6.57	110.24	6.47	0.30
11.00%2024A	8	01-Aug-24	1,154	112.33	6.61	112.69	6.49	0.36
09.85%2024A	5	15-Sep-24	1,199	109.36	6.62	109.70	6.51	0.34
06.00%2024A	10	01-Dec-24	1,276	97.90	6.68	98.20	6.59	0.30
10.25%2025A	10	15-Mar-25	1,380	110.65	6.99	111.22	6.83	0.57
09.00%2025A	12	01-May-25	1,427	106.77	6.99	107.14	6.88	0.37
11.00%2025A	10	01-Aug-25	1,519	114.09	7.03	114.71	6.87	0.62
10.35%2025A	8	15-Oct-25	1,594	112.12	7.07	112.75	6.91	0.64
06.75%2026A	5	15-Jan-26	1,686	97.68	7.35	98.16	7.22	0.48
09.00%2026A	13	01-Feb-26	1,703	106.30	7.37	106.80	7.25	0.50
05.35%2026A	15	01-Mar-26	1,731	91.54	7.50	92.35	7.28	0.81
11.00%2026A	11	01-Jun-26	1,823	114.49	7.47	115.29	7.29	0.81
11.50%2026A	10	01-Aug-26	1,884	116.70	7.53	117.40	7.38	0.70
11.40%2027A	8	15-Jan-27	2,051	116.89	7.64	117.59	7.50	0.70
11.75%2027A	10	15-Jun-27	2,202	119.61	7.63	120.26	7.51	0.64
07.80%2027A	7	15-Aug-27	2,263	100.62	7.67	101.29	7.53	0.66
10.30%2027A	8	15-Oct-27	2,324	112.60	7.75	113.44	7.59	0.84
11.25%2027A	10	15-Dec-27	2,385	117.48	7.78	118.14	7.67	0.65
10.75%2028A	10	15-Mar-28	2,476	114.57	7.93	115.42	7.78	0.85
09.00%2028B	15	01-May-28	2,523	105.49	7.95	106.39	7.78	0.91
09.00%2028A	15	01-Jul-28	2,584	105.55	7.96	106.40	7.80	0.86
11.50%2028A	13	01-Sep-28	2,646	119.03	7.98	120.05	7.82	1.02
13.00%2029A	15	01-Jan-29	2,768	127.42	8.09	128.91	7.86	1.49
13.00%2029B	15	01-May-29	2,888	127.98	8.13	129.62	7.89	1.64
11.00%2030A	15	15-May-30	3,267	116.50	8.34	118.63	8.04	2.13
11.25%2031A	12	15-Mar-31	3,571	119.54	8.29	121.18	8.07	1.63
08.00%2032A	20	01-Jan-32	3,863	97.70	8.33	99.20	8.11	1.50
09.00%2032A	20	01-Oct-32	4,137	104.31	8.40	105.62	8.23	1.31
11.20%2033A	15	15-Jan-33	4,243	120.72	8.37	122.55	8.16	1.83
09.00%2033A	20	01-Jun-33	4,380	104.32	8.42	105.68	8.25	1.36
13.25%2033A	20	01-Jul-33	4,410	136.06	8.43	137.76	8.25	1.69
09.00%2033B	20	01-Nov-33	4,533	104.24	8.44	105.70	8.26	1.46
13.25%2034A	20	01-Jan-34	4,594	135.77	8.55	137.59	8.36	1.82
10.25%2034A	15	15-Sep-34	4,851	113.45	8.53	115.52	8.30	2.07
11.50%2035A	20	15-Mar-35	5,032	123.28	8.58	125.51	8.35	2.23
10.50%2039A	20	15-Aug-39	6,646	116.78	8.65	120.09	8.33	3.31
12.00%2041A	25	01-Jan-41	7,151	132.50	8.55	136.10	8.25	3.60
09.00%2043A	30	01-Jun-43	8,032	103.92	8.60	107.02	8.30	3.10
13.50%2044A	30	01-Jan-44	8,246	147.76	8.65	151.93	8.35	4.17
13.50%2044B	30	01-Jun-44	8,398	146.71	8.75	151.56	8.40	4.85
12.50%2045A	30	01-Mar-45	8,671	135.93	8.85	140.51	8.50	4.57

External Sector

4.1 Exchange Rates

Item	Week Ending - 04-Jun-2021			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	198.13	202.89	200.51	200.40	185.67
GBP	278.21	286.31	282.26	284.67	233.02
Yen	1.79	1.84	1.82	1.82	1.71
Euro	238.64	246.11	242.37	244.04	208.41
INR ⁽¹⁾			2.73	2.75	2.46
SDR	As at 03-Jun-2021		287.99	288.50	255.81
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Apr 2021	Month Ago	Year Ago
Purchases			62.81	75.31	-
Sales			-	-	98.10



Item	Week Ending	Week Ago	Year Ago
	04-Jun-2021		
Average Daily Interbank Volume (US\$ Mn.)	17.58	33.54	51.54

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ending	Week Ago	Year Ago	
	04-Jun-2021			
1 Month	197.51	196.99	186.01	
3 Months	199.99	192.45	186.15	
Average Daily Interbank Forward Volume (US\$ Mn)	24.39	34.33	33.35	
Outstanding Forward Volume (US\$ Mn)	As at 03-Jun-2021	1,105.85	1,185.23	1,696.21

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

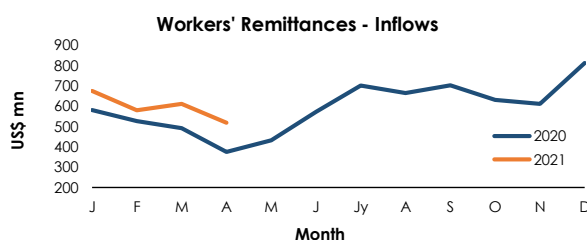
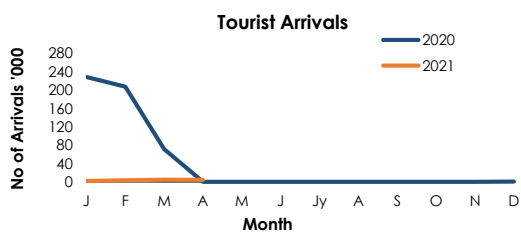
4.2 Tourism & Workers' Remittances

Item		2020	2021 ^(a)	2020	2021 ^(a)	% Change
		April	April	Jan-Apr	Jan-Apr	
Tourist Arrivals	Number	-	4,168	507,311	13,797	(97.3)
Earnings from Tourism	US\$ Mn.	-	5.6 ^(c)	681.9 ^(b)	18.5 ^(c)	(97.3)
	Rs.Bn.	-	1.1 ^(c)	124.1 ^(b)	3.6 ^(c)	(97.1)
Workers' Remittances (Inflows)	US\$ Mn.	375.0	518.8	1,975.4	2,385.8	20.8
	Rs.Bn.	72.4	102.4	364.6	464.1	27.3

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 International Reserves & Foreign Currency Liquidity as at end April 2021 ^{(a) (b)}

Official Reserve Assets (USD mn)	
Official Reserve Assets	4,470.7
(1) Foreign currency reserves	4,013.2
(a) Securities	803.0
(b) Total currency and deposits with	3,210.2
(i) other national central banks, BIS and IMF	1,748.2
(ii) banks headquartered inside the reporting country of which located abroad	1.3
(iii) banks headquartered outside the reporting country	1,460.8
(2) Reserve position in the IMF	68.7
(3) SDRs	6.5
(4) Gold	381.1
(5) Other reserve assets	1.3

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(7,318.4)	(1,482.0)	(1,902.4)	(3,933.9)
outflows (-) Principal	(5,877.4)	(1,334.6)	(1,667.1)	(2,875.6)
Interest	(1,441.0)	(147.4)	(235.3)	(1,058.3)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(631.0)	(140.0)	(195.0)	(296.0)
(i) Short positions (-) ^(d)	(631.0)	(140.0)	(195.0)	(296.0)
(ii) Long positions (+)				
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.1)	(0.1)		

(a) Provisional.

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

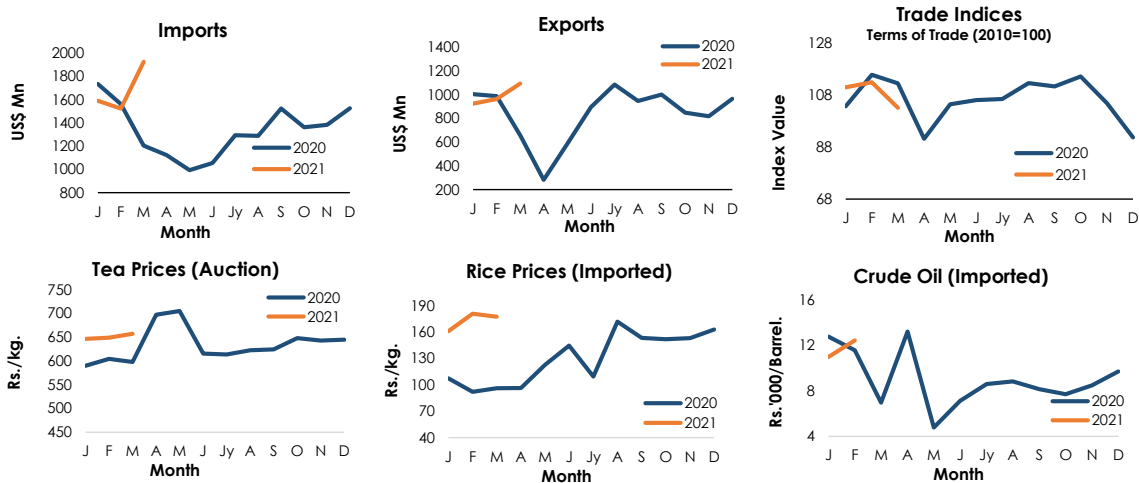
(c) This includes only the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan-Mar 2020	Jan-Mar 2021 ^(a)	% Change	Jan-Mar 2020	Jan-Mar 2021 ^(a)	% Change
Exports	2,649.6	2,982.2	12.6	483,205.3	578,581.5	19.7
Agricultural	506.5	663.8	31.0	92,361.4	128,850.4	39.5
Industrial	2,134.1	2,302.4	7.9	389,191.8	446,614.9	14.8
Food, Beverages and Tobacco	110.3	132.4	20.0	20,145.2	25,692.7	27.5
Textiles and Garments	1,254.9	1,333.5	6.3	228,856.0	258,642.9	13.0
Petroleum Products	177.7	85.8	(51.7)	32,371.8	16,618.2	(48.7)
Leather, Rubber products etc.	212.7	267.5	25.7	38,816.1	51,900.0	33.7
Other	378.5	483.2	27.6	69,002.8	93,761.2	35.9
Mineral	4.9	11.8	140.9	891.4	2,288.3	156.7
Other	4.2	4.3	2.0	760.7	828.0	8.8
Imports	4,502.7	5,041.1	12.0	821,456.9	978,240.2	19.1
Consumer Goods	966.1	997.9	3.3	176,284.5	193,526.5	9.8
Intermediate Goods	2,545.7	2,990.7	17.5	464,496.9	580,422.3	25.0
Investment Goods	983.8	1,050.1	6.7	179,375.5	203,819.6	13.6
Other	7.1	2.4	(65.7)	1,300.0	471.8	(63.7)
Trade Balance	(1,853.1)	(2,059.0)	-	(338,251.6)	(399,658.7)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2021 Mar ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	152.2	132.5	91.3
Quantity	168.0	130.4	107.4
Unit Value	90.6	101.6	85.1
Total Imports			
Value	172.4	136.4	107.8
Quantity	196.0	151.4	139.4
Unit Value	87.9	90.1	77.4
Terms of Trade	103.0	112.8	109.9

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2020 Mar	2021 Mar ^(a)	% Change	2020 Mar	2021 Mar ^(a)	% Change
Colombo Tea Auction		US\$ / kg			Rs / kg	
Tea Prices	3.23	3.34	3.2	597.96	657.15	9.9
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	518.78	900.40	73.6	96,003.25	177,362.09	84.7
Sugar	390.09	472.99	21.3	72,187.94	93,170.18	29.1
Wheat	262.59	296.36	12.9	48,594.71	58,377.96	20.1
Crude Oil ^(b)	37.67	-	-	6,971.51	-	-

(a) Provisional

(b) Crude Oil was not imported in March 2021