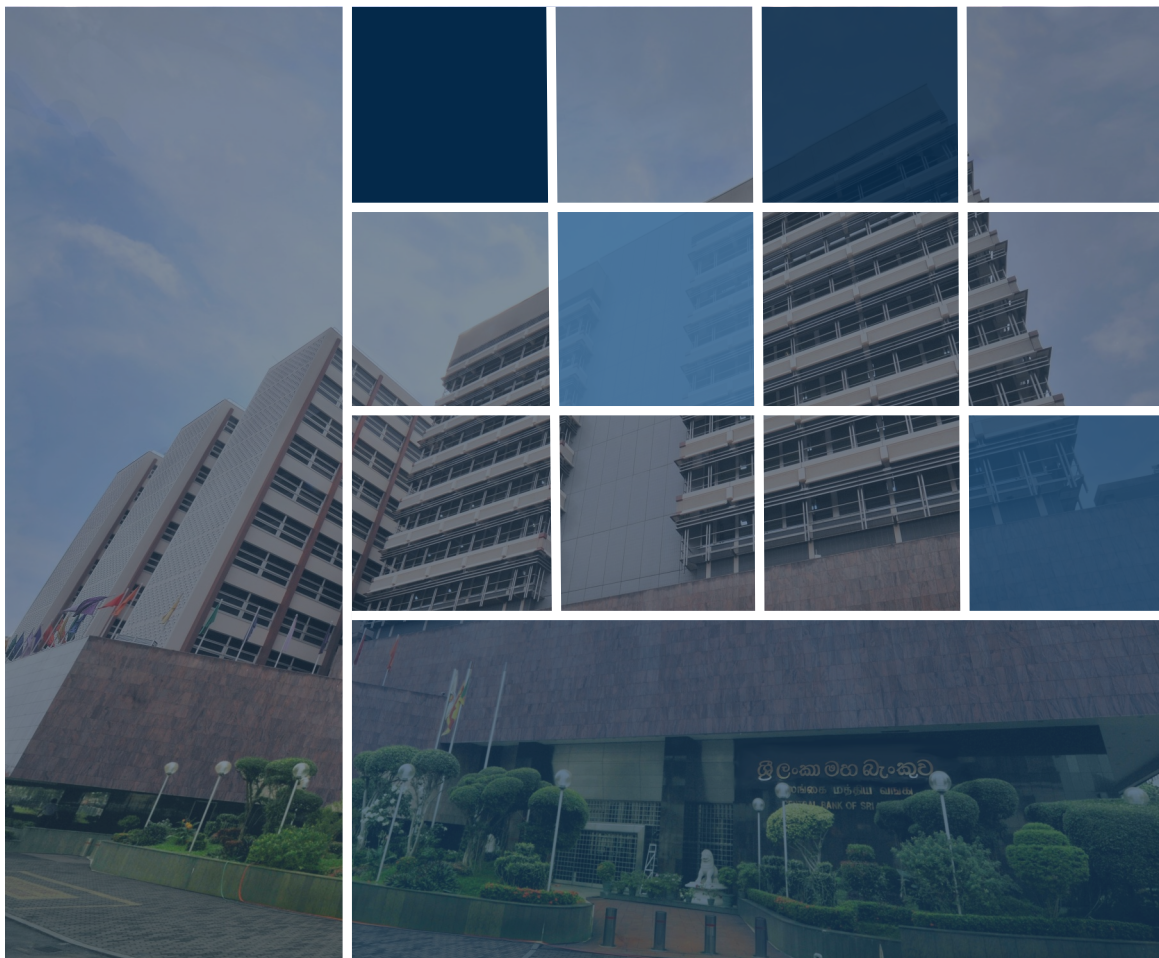


Weekly Economic Indicators

28th May 2021



Highlights of the Week

Real Sector

During the period under review (22.05.2021 to 28.05.2021), crude oil prices showed an increasing trend. Prices increased mainly due to a storm in the Gulf of Mexico which affected the oil supply and improved demand prospects with declining death toll in India. Further, expectations of a strong rebound in global fuel demand in the third quarter also helped in price increase. Overall, Brent and WTI prices increased by US dollars 2.90 per barrel and US dollars 3.26 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 28th May 2021 decreased by 1 bp to 5.65 per cent compared to the previous week.

Broad money (M_{2b}) expanded by 20.4 per cent, on a year-on-year basis, in April 2021.

Net Credit to the Government from the banking system decreased by Rs. 39.5 bn in April 2021.

Outstanding credit to public corporations decreased by Rs. 5.1 bn in April 2021.

Outstanding credit extended to the private sector increased by Rs. 57.7 bn in April 2021.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 111.988 bn by the end of this week, compared to a surplus of Rs. 116.419 bn by the end of last week.

By 28th May 2021, the All Share Price Index (ASPI) increased by 1.56 per cent to 7,333.42 points and the S&P SL 20 Index increased by 1.91 per cent to 2,955.71 points, compared to the index values of last week.

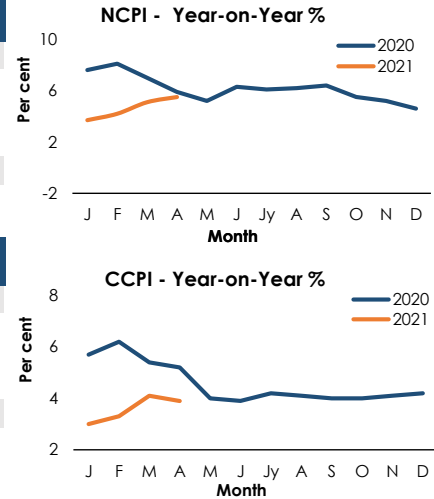
External Sector

During the year up to 28th May 2021 the Sri Lankan rupee depreciated against the US dollar by 6.6 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling by 10.2 per cent, the Indian rupee by 7.4 per cent, the Euro by 5.6 per cent and the Japanese yen by 0.5 per cent during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	April 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	142.2	142.1	134.8
Monthly Change %	0.1	(0.5)	(0.3)
Annual Average Change %	5.3	5.3	5.1
Year - on - Year Change %	5.5	5.1	5.9
National Consumer Price Index (NCPI) - Core	142.5	141.8	136.9
Annual Average Change %	4.4	4.3	5.0
Year - on - Year Change %	4.1	4.3	3.2
CCPI(2013=100)	April 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	138.8	138.9	133.6
Monthly Change %	(0.1)	(0.1)	0.1
Annual Average Change %	3.9	4.0	4.8
Year - on - Year Change %	3.9	4.1	5.2
Colombo Consumer Price Index (CCPI) - Core	141.3	141.1	137.2
Annual Average Change %	3.0	3.0	4.7
Year - on - Year Change %	3.0	3.1	3.1



Source: Department of Census and Statistics

1.2 Prices

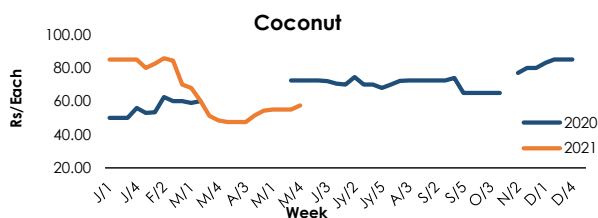
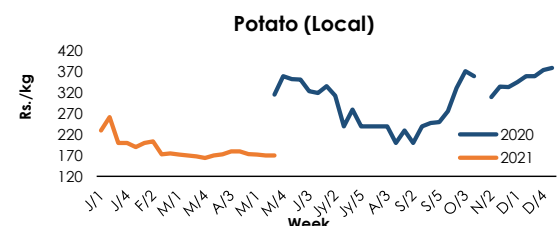
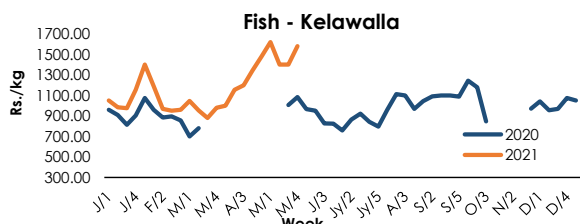
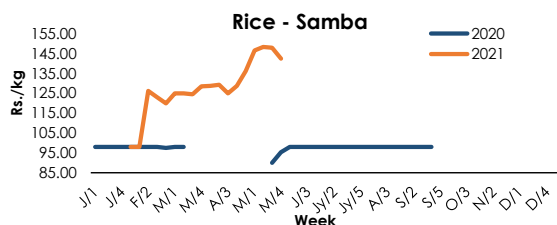
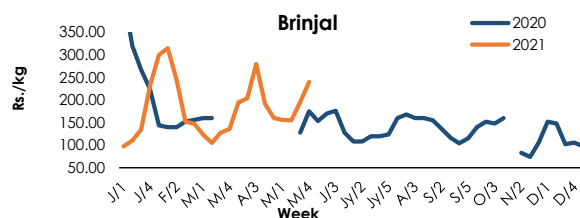
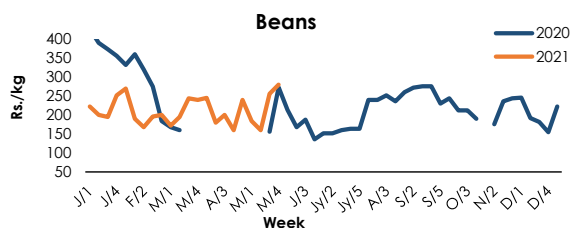
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	140.00	141.60	121.25	97.25	146.00	146.20	128.50	98.00
Kekulu (Red)	98.50	98.10	96.00	90.00	105.50	104.80	98.00	98.00
Vegetables								
Beans	187.50	198.00	155.00	172.50	220.00	239.00	192.50	220.00
Cabbage	120.00	92.33	90.00	55.00	150.00	128.00	120.00	96.67
Carrot	170.00	128.00	137.50	62.50	200.00	161.00	161.25	113.33
Tomato	200.00	172.00	63.75	58.75	240.00	212.00	95.00	106.67
Pumpkin	30.00	33.33	55.75	28.75	60.00	59.00	85.00	65.00
Snake Gourd	120.00	98.00	77.50	90.00	160.00	132.00	105.00	130.00
Brinjal	150.00	129.00	77.50	87.50	180.00	168.00	120.00	126.67
Other Foods								
Red Onion (Local)	313.33	240.00	217.50	255.00	390.00	296.00	262.50	290.00
Big Onion (Imported)	84.00	76.95	60.88	71.88	103.33	87.33	76.25	86.67
Potato (Local)	142.50	138.00	131.88	160.00	190.00	160.00	156.25	180.00
Dried Chilli (Imported)	507.50	499.50	500.00	432.50	545.00	552.00	550.00	450.00
Dhal	185.00	186.20	185.00	140.00	193.33	193.33	189.38	150.00
Egg - White (Each)	14.25	13.50	13.25	13.75	16.00	14.30	14.25	15.17
Coconut (Each)	n.a.	n.a.	n.a.	40.00	70.00	67.80	70.00	62.50
Green Chilli	125.00	117.33	127.50	87.50	200.00	160.00	177.50	136.67
Lime	105.00	115.33	75.00	445.00	145.00	148.00	112.50	500.00
Fish ^(a)								
Kelawalla	850.00	800.00	1,000.00	607.50	n.a.	n.a.	n.a.	860.00
Balaya	575.00	566.67	580.00	445.00	n.a.	n.a.	n.a.	543.33
Salaya	200.00	178.00	160.00	222.50	n.a.	n.a.	n.a.	280.00
Hurulla	n.a.	550.00	570.00	n.a.	n.a.	n.a.	n.a.	n.a.

(a) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21st October 2020.

n.a. - not available

Narahrenpita Economic Centre-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail ^(a)
Rice		
Samba	150.00	n.a.
Kekulu (Red)	105.00	n.a.
Vegetables		
Beans	230.00	n.a.
Cabbage	110.00	n.a.
Carrot	170.00	n.a.
Tomato	130.00	n.a.
Pumpkin	22.75	n.a.
Snake Gourd	90.00	n.a.
Brinjal	135.00	n.a.
Ash Plantain	32.75	n.a.
Other Foods		
Red Onion (Local)	223.75	n.a.
Big Onion (Imported)	90.25	n.a.
Potato (Local)	130.25	n.a.
Dried Chilli (Imported)	522.75	n.a.
Coconut (Each)	65.75	n.a.

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	146.25	144.00	129.00	95.50
Kekulu (White)	107.00	103.10	98.00	91.88
Kekulu (Red)	97.75	97.50	97.00	91.25
Nadu	112.75	113.00	107.88	94.50

1.2.3 Narahrenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	142.50	148.00
Kekulu (Red)	100.00	99.80
Vegetables		
Beans	280.00	256.00
Cabbage	200.00	168.00
Carrot	280.00	200.00
Tomato	240.00	240.00
Pumpkin	80.00	78.00
Snake Gourd	180.00	160.00
Brinjal	240.00	196.00
Ash Plantain	120.00	124.00
Other Foods		
Red Onion (Local)	500.00	n.a.
Big Onion (Imported)	60.00	80.00
Potato (Local)	n.a.	170.00
Potato (Imported)	140.00	156.00
Dried Chilli (Imported)	600.00	596.00
Dhal	210.00	199.00
Sugar - White	115.00	115.00
Egg - White (Each)	15.50	13.90
Coconut (Each)	57.50	55.00
Green Chilli	280.00	232.00
Fish		
Kelawalla	1,580.00	1,400.00
Balaya	550.00	655.00
Salaya	350.00	284.00
Hurulla	n.a.	720.00

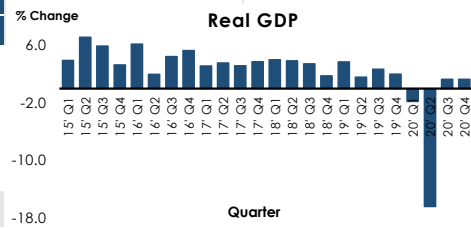
n.a. - not available

(a) Retail prices of Dambulla market were not available this week.

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020		
	Annual (a)(b)	Annual (a)	3 rd Qtr (a)(b)	4 th Qtr (a)
Agriculture	1.0	(2.4)	3.1	1.3
Industry	2.6	(6.9)	0.6	1.3
Services	2.2	(1.5)	2.1	1.9
Taxes less subsidies on products	2.4	(8.0)	(2.9)	(0.8)
GDP	2.3	(3.6)	1.3	1.3

(a) Provisional (b) Revised



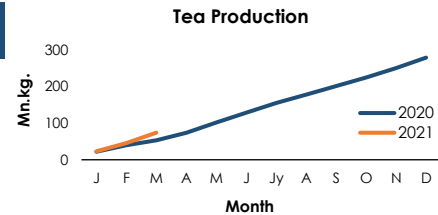
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020	2021	%Change
		Jan - Mar (a)	Jan - Mar (b)	
Tea	(Mn kg)	53.7	73.8	37.5
Rubber	(Mn kg)	19.6	22.7	16.0
Coconut	(Mn Nuts)	670.6	720.5	7.4

(a) Revised

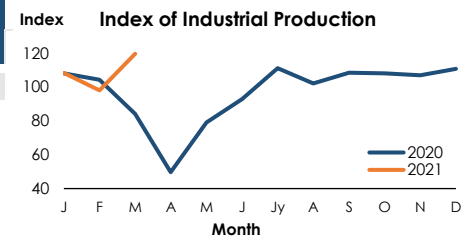
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	March		% Change
	2020 (b)	2021 (c)	
Index of Industrial Production (IIP)	84.1	119.6	42.2
Food products	105.0	126.3	20.3
Wearing apparel	70.6	131.2	85.8
Other non-metallic mineral products	96.3	145.1	50.7
Coke and refined petroleum products	62.0	1.5	(97.5)
Rubber and plastic products	54.4	124.0	127.9
Chemicals and chemical products	79.3	119.5	50.7
Beverages	78.8	145.6	84.8

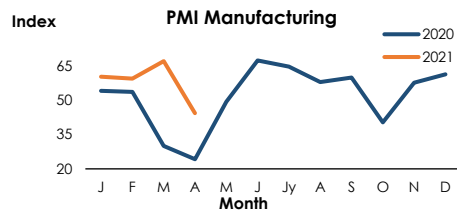
(a) Major 7 sub divisions (b) Revised (c) Provisional



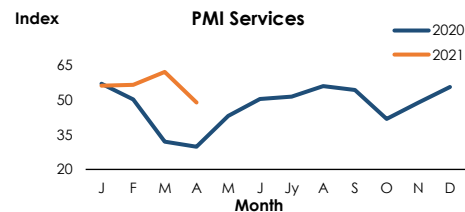
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Mar 2020	Apr 2020	Mar 2021	Apr 2021
Index	30.0	24.2	67.0	44.3



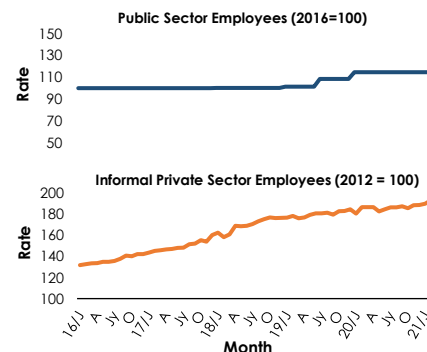
Month/Year	PMI Services			
	Mar 2020	Apr 2020	Mar 2021	Apr 2021
Index	32.0	29.8	62.1	48.9



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2021	2020	% Change
	March	March	
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	0.0
Informal Private Sector Employees (2012 = 100) - Nominal	195.1	186.7	4.5
Agriculture	198.7	194.0	2.4
Industry	198.1	187.8	5.5
Services	190.7	182.4	4.6



1.7.2 Employment^(a)

Item	2019 4 th Qtr	2020 ^(b) 4 th Qtr	2020 ^{(b)(c)} Annual
Labour Force Participation rate	51.9	50.1	50.6
Unemployment rate	4.5	5.2	5.5

Employed Persons by Sectors^(d) (as a % of Total Employment)

Agriculture	27.1	29.0	27.1
Industry	26.9	26.2	26.9
Services	46.1	44.8	46.0

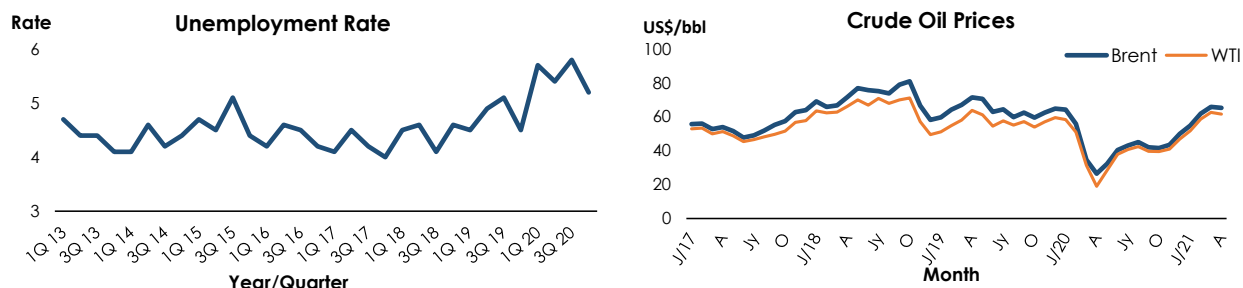
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Average of four quarters of 2020

(d) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44			
June	40.43	37.89	38.35			
July	43.07	40.64	46.23			
August	45.07	42.40	47.74			
September	42.02	39.67	44.05			
October	41.55	39.55	41.77			
November	43.48	40.99	45.88			
December	49.91	46.82	51.89			
Date	2020		2021			
22 May	36.16	33.96	-	-	-	-
23 May	-	-	-	-	-	-
24 May	-	-	66.89	64.02	-	-
25 May	34.76	32.94	68.62	66.16	-	-
26 May	35.96	34.12	-	-	-	-
27 May	36.02	34.11	-	-	-	-
28 May	33.97	31.82	69.79	67.28	-	-

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 28-May-2021	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	4.50	4.50	5.50
Standing Lending Facility Rate	5.50	5.50	6.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.68	4.67	5.87
Treasury Bill Yields (Primary Market)			
91-Day	5.13	5.12	6.69
182-Day	5.14	5.14	6.82
364-Day	5.18	5.18	6.93
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	5.65	5.66	9.16
	Apr-21	Month Ago	Year Ago
Savings Deposits	0.10-7.00	0.10-7.00	0.20-7.50
One Year Fixed Deposits	0.25-15.00	0.25-15.00	3.00-15.00
	May-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	4.97	5.07	7.57
Average Weighted Fixed Deposit Rate (AWFDR)	5.94	6.09	9.26
	Apr-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	4.77	4.86	7.83
Average Weighted New Fixed Deposit Rate (AWNFRD)	4.92	4.99	7.88
	Apr-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.73	9.91	13.08
Average Weighted New Lending Rate (AWNLR)	7.95	8.28	11.67
National Savings Bank (NSB)			
	Apr-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	4.00
One Year Fixed Deposits	5.00	5.00	8.75
Treasury Bond Auction			
	03 Yrs 11 Mon 12-May-21	06 Yrs 11 Mon 12-May-21	
Coupon rate	9.00	9.00	
Weighted Average Yield	7.04	7.97	

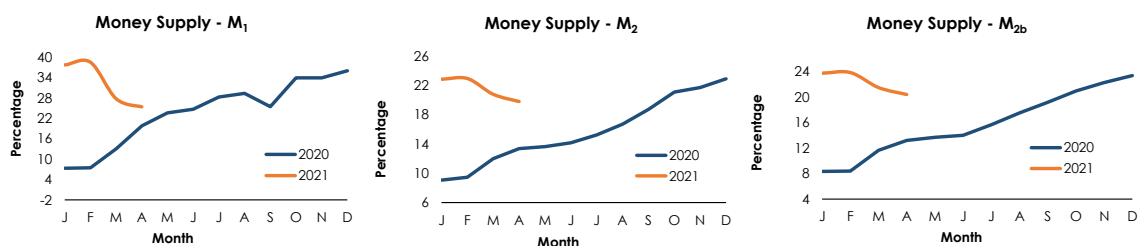
Bank wise- AWPR	Week ending 28-May-2021	Week Ago	Bank wise- AWPR	Week ending 28-May-2021	Week Ago
Bank of Ceylon	6.08	6.12	Cargills Bank	5.91	6.12
People's Bank ^(a)	5.43	5.43	HSBC	6.47	6.16
Hatton National Bank	5.36	5.32	Standard Chartered Bank	5.28	5.60
Commercial Bank of Ceylon	5.81	5.46	Citi Bank	4.96	4.81
Sampath Bank	5.20	5.70	Deutsche Bank	4.92	5.27
Seylan Bank	7.17	6.80	Habib Bank ^(a)	5.15	5.15
Union Bank of Colombo	6.41	5.57	Indian Bank ^(a)	8.00	8.00
Pan Asia Banking Corporation ^(a)	6.50	6.50	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	5.89	5.68	MCB Bank	5.65	5.93
DFCC Bank	6.36	6.52	State Bank of India	5.67	7.24
NDB Bank	5.63	5.87	Public Bank ^(a)	5.71	5.71
Amana Bank ^(a)	5.79	5.79			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

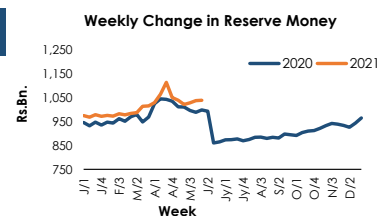
Item	Rs. bn			Annual Change (%)		
	2021 Apr ^(a)	Month Ago	Year Ago ^(b)	2021 Apr ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,031.1	1,028.6	1,021.6	0.9	1.5	10.5
M ₁	1,244.2	1,232.8	992.5	25.4	27.8	19.8
M ₂	8,944.6	8,860.6	7,466.1	19.8	20.8	13.4
M _{2b}	9,947.3	9,838.6	8,259.0	20.4	21.5	13.2
Net Foreign Assets of the Banking System ^(c)	(430.7)	(429.9)	83.5	(615.8)	(1,629.0)	(29.3)
Monetary Authorities	342.9	341.0	949.1	(63.9)	(63.9)	23.1
Commercial Banks	(773.6)	(771.0)	(865.6)	10.6	15.8	(32.5)
Domestic Banking Units (DBUs)	(489.8)	(496.3)	(402.7)	(21.6)	(20.1)	(50.1)
Offshore Banking Units (OBUs)	(283.9)	(274.7)	(463.0)	38.7	45.3	(20.3)
Net Domestic Assets of the Banking System ^(c)	10,378.0	10,268.6	8,175.5	26.9	27.2	13.9
Net Credit to the Government	4,965.1	5,004.5	3,301.3	50.4	54.7	27.7
Monetary Authorities	1,070.5	1,092.2	565.8	89.2	130.8	29.8
Commercial Banks	3,894.5	3,912.4	2,735.5	42.4	41.6	27.3
DBUs	3,454.5	3,473.7	2,221.9	55.5	58.0	25.3
OBUs	440.0	438.7	513.6	(14.3)	(22.1)	36.3
Credit to Public Corporations	1,093.4	1,098.4	934.0	17.1	26.5	28.7
DBUs	648.9	631.8	521.0	24.6	26.6	15.7
OBUs	444.4	466.7	412.9	7.6	26.3	49.9
Credit to the Private Sector	6,445.9	6,388.2	5,955.5	8.2	7.5	7.6
DBUs	5,981.9	5,926.0	5,490.0	9.0	8.0	6.8
OBUs	464.0	462.2	465.6	(0.3)	1.3	17.2
Other Items (Net)	(2,126.3)	(2,222.6)	(2,015.3)	(5.5)	(12.5)	(20.6)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	25-May-2021	20-May-2021	Change
Reserve Money (Rs.Mn.)	1,038,218.92	1,036,876.03	1,342.89



2.4 Money Market Activity (Overnight)

Item	24-May-2021	25-May-2021	28-May-2021
Call Money Market			
Weighted Average Rate (% p.a.)	4.67	4.68	4.70
Gross Volume (Rs. Mn)	14,800	16,650	25,625
Repo Market			
Weighted Average Rate (% p.a.)	4.72	4.72	4.73
Gross Volume (Rs. Mn)	10,464	12,332	4,867

2.5 CBSL Securites Portfolio

Item	24-May-2021	25-May-2021	28-May-2021
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. Mn)	861,733.17	861,733.17	856,646.17
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. Mn)	841,690.07	841,826.76	836,701.04

2.6 Open Market Operations

Item	24-May-2021	25-May-2021	28-May-2021
Short-Term Auction			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Outright Auctions			
Outright Sales Amount Offered (Rs. bn)			
Outright Purchase Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Long Term Auction			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Liquidity Support Facility Auction			
Reverse Repo Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Standing Facility			
Standing Deposit Facility (Rs. bn)	124.367	121.861	116.298
Standing Lending Facility (Rs. bn)	3.800	0.000	4.310
Total Overnight Market Liquidity (Rs. bn)	120.567	121.861	111.988
Total Outstanding Market Liquidity (Rs. bn)**	120.567	121.861	111.988

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End Dec	2021 End Feb	2021 End Mar ^(b)
Total Number of Active Cards	1,879,255	1,900,184	1,905,633
Local (accepted only locally)	17,291	17,124	16,985
Global (accepted globally)	1,861,964	1,883,060	1,888,648
Outstanding balance (Rs.mn)	117,260	118,741	119,307
Local (accepted only locally)	32,760	33,345	33,446
Global (accepted globally)	84,500	85,396	85,861

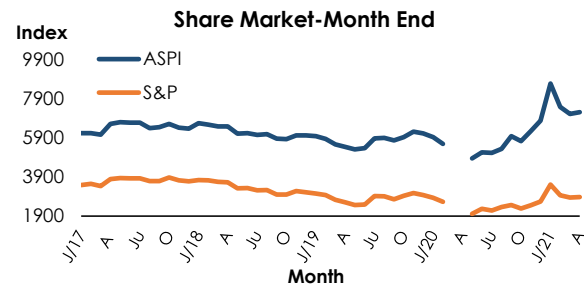
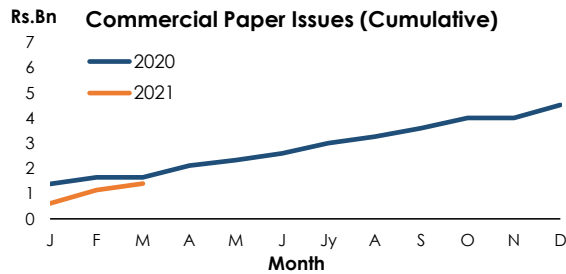
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End Dec ^(b)	2021 End Feb ^(b)	2021 End Mar ^(c)
Total Issues - Cumulative ^(d)	4.5	1.1	1.4
Outstanding (as at end of the period)	1.5	2.0	2.0

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Revised (c) Provisional (d) Year-to-date total



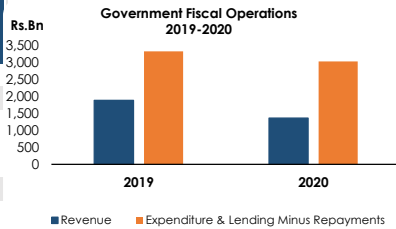
2.9 Share Market

Item	As at 28-May-2021	As at 21-May-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7,333.42	7,220.72	4,846.76
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,955.71	2,900.34	2,016.08
Daily Turnover (Weekly Average)(Rs. mn)	1,768.27	2,264.27	1,287.76
Market Capitalisation (Rs.bn)	3,237.37	3,186.23	2,265.99
Foreign Purchases (Rs. mn)	401.70	159.56	622.32
Foreign Sales (Rs. mn)	685.09	199.33	327.94
Net Foreign Purchases (Rs. mn)	(283.40)	(39.77)	294.39

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2019 ^(a)	2020 ^(b)	Rs.Bn
Revenue and Grants	1,898.8	1,373.3	
Revenue	1,890.9	1,368.0	
Tax	1,734.9	1,216.5	
Non tax	156.0	151.4	
Grants	7.9	5.3	
Expenditure & Lending Minus Repayments	3,337.9	3,041.0	
Recurrent	2,424.6	2,548.4	
Capital & Lending Minus Repayments	913.3	492.6	

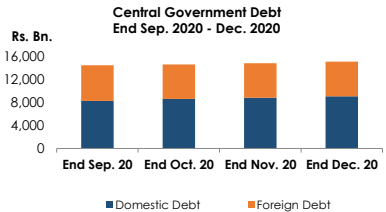


(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020.

(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2019	End 2020 ^(b)	Rs. Bn.
Total domestic debt	6,830.3	9,065.1	
of which			
Treasury bills	873.9	1,620.7	
Treasury bonds	4,606.2	5,713.3	
Rupee loans	24.1	24.1	
Total foreign debt	6,201.3	6,052.2	
Total outstanding govt. debt	13,031.5	15,117.2	



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 25th May 2021

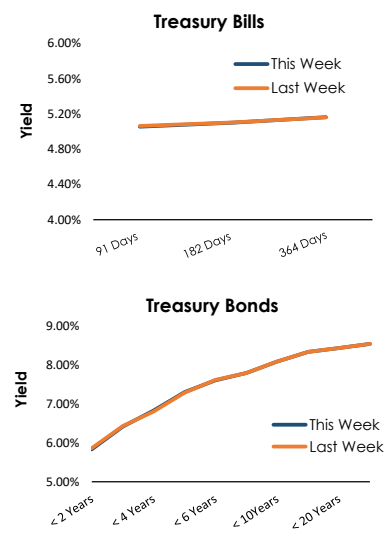
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	5.13	5.12	5.10	5.01	5.06	5.06
	182 Day	5.14	5.14	5.15	5.06	5.10	5.10
	364 Day	5.18	5.18	5.21	5.12	5.16	5.16
Treasury Bonds	< 2 Years	-	-	5.89	5.78	5.83	5.86
	< 3 Years	-	-	6.47	6.36	6.42	6.43
	< 4 Years	-	-	6.90	6.77	6.83	6.81
	< 5 Years	-	-	7.39	7.22	7.31	7.29
	< 6 Years	-	-	7.69	7.54	7.61	7.62
	< 8 Years	-	-	7.89	7.71	7.80	7.80
	< 10 Years	-	-	8.21	7.98	8.09	8.10
	< 15 Years	-	-	8.44	8.25	8.34	8.34
	< 20 Years	-	-	8.60	8.29	8.45	8.45
	< 30 Years	-	-	8.71	8.39	8.55	8.55

(a) Primary market transactions during the week ending 25th May 2021

(b) Average of the secondary market quotes

Both T-bill and T-Bond yield curves remained broadly unchanged during this week compared to the last week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	27-Jul-21	6.25	15.93	14.97
	18-Jan-22	5.75	13.23	14.00
	25-Jul-22	5.88	18.49	19.19
	18-Apr-23	5.75	19.28	20.14
	14-Mar-24	6.85	18.85	18.85
	28-Jun-24	6.35	17.45	17.46
	3-Jun-25	6.13	15.87	15.92
	3-Nov-25	6.85	16.03	15.96
	18-Jul-26	6.83	15.66	15.64
	11-May-27	6.20	14.69	14.69
	18-Apr-28	6.75	14.42	14.47
	14-Mar-29	7.85	15.10	15.13
	28-Mar-30	7.55	14.19	14.20



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 25th May 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,765,793.58	1,766,112.58
Treasury Bonds ^(a)	6,005,182.61	6,005,182.61
Total	7,770,976.18	7,771,295.18
T-bills and T-bonds held by Foreigners	4,540.24	5,286.65
Sri Lanka Development Bonds (SLDBs)	504,506.02	504,925.55

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 14.12 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	39,000.00	47,000.00
Total Bids Received	68,662.00	79,553.00
Total Bids Accepted	37,587.00	42,433.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

Weekly T-bill auction was oversubscribed by 1.8 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	44,718.78	32,807.98
Repo Transaction (Sales/Purchases)	133,515.30	243,347.59
Treasury Bonds		
Outright Transaction (Sales/Purchases)	67,026.40	74,081.60
Repo Transaction (Sales/Purchases)	540,273.71	533,957.01

The total volume of secondary market transactions in T-bills and T-bonds has decreased by 11.16 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032 respectively.

3.5 Two way Quotes (Treasury Bills) - 28th May 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.87	99.91	4.75	0.00
1 Month	99.59	4.96	99.60	4.84	0.01
2 Month	99.17	5.05	99.19	4.93	0.02
3 Month	98.74	5.10	98.76	5.02	0.02
4 Month	98.32	5.10	98.35	5.02	0.03
5 Month	97.90	5.12	97.93	5.03	0.03
6 Month	97.46	5.14	97.51	5.06	0.04
7 Month	97.04	5.15	97.09	5.06	0.05
8 Month	96.61	5.16	96.67	5.06	0.06
9 Month	96.18	5.17	96.25	5.08	0.07
10 Month	95.75	5.17	95.82	5.09	0.07
11 Month	95.31	5.19	95.39	5.10	0.08
12 Month	94.86	5.21	94.96	5.11	0.09

3.6 Two way Quotes (Treasury Bonds) - 28th May 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.00%2021A	7	1-Aug-21	65	101.03	5.06	101.06	4.87	0.04
09.45%2021A	7	15-Oct-21	140	101.60	5.13	101.66	4.97	0.06
11.50%2021A	5	15-Dec-21	201	103.37	5.18	103.45	5.05	0.07
08.00%2022A	10	1-Jan-22	218	101.52	5.35	101.58	5.25	0.06
10.70%2022A	3	15-Mar-22	291	103.99	5.50	104.08	5.39	0.09
11.20%2022A	9	1-Jul-22	399	105.92	5.54	106.03	5.44	0.11
10.00%2022A	8	1-Oct-22	491	105.59	5.61	105.75	5.49	0.16
05.75%2022A	3	15-Nov-22	536	100.16	5.63	100.29	5.54	0.13
07.90%2022A	3	15-Dec-22	566	103.27	5.66	103.42	5.56	0.15
08.65%2023A	3	15-Jan-23	597	104.42	5.76	104.60	5.65	0.18
10.00%2023A	6	15-Mar-23	656	106.94	5.87	107.16	5.74	0.22
11.50%2023A	6	15-May-23	717	110.00	6.02	110.21	5.91	0.21
10.20%2023A	5	15-Jul-23	778	107.97	6.15	108.20	6.04	0.23
09.00%2023A	10	1-Sep-23	826	105.73	6.24	105.95	6.13	0.22
11.20%2023A	9	1-Sep-23	826	110.30	6.23	110.56	6.12	0.26
07.00%2023A	20	1-Oct-23	856	101.54	6.28	101.78	6.17	0.24
06.30%2023A	3	15-Nov-23	901	99.91	6.34	100.16	6.23	0.25
11.60%2023A	5	15-Dec-23	931	112.19	6.34	112.48	6.23	0.29
11.40%2024A	10	1-Jan-24	948	111.54	6.49	111.84	6.37	0.30
10.90%2024A	5	15-Mar-24	1,022	111.04	6.51	111.33	6.40	0.29
10.25%2024A	5	15-Jun-24	1,114	110.02	6.57	110.32	6.46	0.30
11.00%2024A	8	1-Aug-24	1,161	112.43	6.60	112.79	6.48	0.37
09.85%2024A	5	15-Sep-24	1,206	109.46	6.61	109.78	6.50	0.32
06.00%2024A	10	1-Dec-24	1,283	97.93	6.67	98.21	6.58	0.29
10.25%2025A	10	15-Mar-25	1,387	110.83	6.95	111.32	6.81	0.48
09.00%2025A	12	1-May-25	1,434	106.85	6.97	107.20	6.87	0.35
11.00%2025A	10	1-Aug-25	1,526	114.10	7.04	114.73	6.88	0.62
10.35%2025A	8	15-Oct-25	1,601	112.12	7.08	112.76	6.92	0.64
06.75%2026A	5	15-Jan-26	1,693	97.61	7.37	98.12	7.23	0.52
09.00%2026A	13	1-Feb-26	1,710	106.24	7.39	106.84	7.25	0.60
05.35%2026A	15	1-Mar-26	1,738	91.45	7.52	92.26	7.30	0.81
11.00%2026A	11	1-Jun-26	1,830	114.44	7.49	115.30	7.30	0.85
11.50%2026A	10	1-Aug-26	1,891	116.62	7.56	117.32	7.41	0.70
11.40%2027A	8	15-Jan-27	2,058	116.87	7.65	117.57	7.51	0.70
11.75%2027A	10	15-Jun-27	2,209	119.37	7.68	120.12	7.54	0.75
07.80%2027A	7	15-Aug-27	2,270	100.24	7.75	101.05	7.58	0.82
10.30%2027A	8	15-Oct-27	2,331	112.50	7.78	113.41	7.61	0.91
11.25%2027A	10	15-Dec-27	2,392	117.46	7.79	118.31	7.64	0.84
10.75%2028A	10	15-Mar-28	2,483	115.09	7.84	115.96	7.69	0.87
09.00%2028B	15	1-May-28	2,530	105.95	7.87	106.83	7.71	0.88
09.00%2028A	15	1-Jul-28	2,591	105.89	7.90	106.77	7.74	0.88
11.50%2028A	13	1-Sep-28	2,653	119.38	7.93	120.55	7.74	1.18
13.00%2029A	15	1-Jan-29	2,775	128.03	8.00	129.36	7.80	1.33
13.00%2029B	15	1-May-29	2,895	128.38	8.08	130.09	7.83	1.72
11.00%2030A	15	15-May-30	3,274	116.74	8.31	118.97	7.99	2.23
11.25%2031A	12	15-Mar-31	3,578	120.57	8.16	122.10	7.96	1.52
08.00%2032A	20	1-Jan-32	3,870	97.24	8.40	98.50	8.21	1.26
09.00%2032A	20	1-Oct-32	4,144	104.31	8.40	105.63	8.23	1.31
11.20%2033A	15	15-Jan-33	4,250	120.73	8.37	122.57	8.16	1.83
09.00%2033A	20	1-Jun-33	4,387	104.33	8.42	105.69	8.25	1.36
13.25%2033A	20	1-Jul-33	4,417	136.09	8.43	137.79	8.25	1.69
09.00%2033B	20	1-Nov-33	4,540	104.25	8.44	105.71	8.26	1.46
13.25%2034A	20	1-Jan-34	4,601	135.80	8.55	137.62	8.36	1.82
10.25%2034A	15	15-Sep-34	4,858	113.90	8.48	115.98	8.25	2.08
11.50%2035A	20	15-Mar-35	5,039	124.39	8.47	126.33	8.26	1.94
10.50%2039A	20	15-Aug-39	6,653	116.79	8.65	120.10	8.33	3.31
12.00%2041A	25	1-Jan-41	7,158	132.51	8.55	136.11	8.25	3.60
09.00%2043A	30	1-Jun-43	8,039	103.92	8.60	107.02	8.30	3.10
13.50%2044A	30	1-Jan-44	8,253	147.77	8.65	151.94	8.35	4.17
13.50%2044B	30	1-Jun-44	8,405	146.72	8.75	151.57	8.40	4.85
12.50%2045A	30	1-Mar-45	8,678	135.94	8.85	140.52	8.50	4.58

External Sector

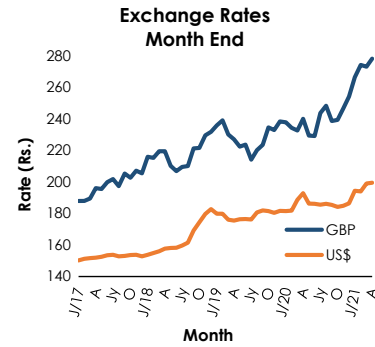
4.1 Exchange Rates

Item	Week Ending - 28-May-2021			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	197.91	202.89	200.40	200.59	186.06
GBP	281.08	288.26	284.67	284.56	228.43
Yen	1.80	1.85	1.82	1.84	1.73
Euro	240.52	247.56	244.04	245.10	205.13
INR ⁽¹⁾			2.75	2.74	2.46
SDR	As at 25-May-2021		288.50	288.06	254.54
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Apr 2021	Month Ago	Year Ago
Purchases			62.81	75.31	-
Sales			-	-	98.10

Exchange Rates Month End

Month	GBP	US\$
J/17	185	150
A	190	152
J	195	155
O	200	158
N	205	160
D	210	162
J	215	165
A	220	168
S	225	170
O	230	175
N	235	180
D	240	185
J	245	188
A	250	190
S	255	192
O	260	195
N	265	198
D	270	200
J	275	202

Item	Week Ending 28-May-2021	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	33.54	38.82	32.12
(spot, tom and cash transactions among commercial banks)			



Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾			
1 Month	196.99	197.75	186.43
3 Months	192.45	196.75	187.58
Average Daily Interbank Forward Volume (US\$ Mn)	34.33	37.07	25.80
Outstanding Forward Volume (US\$ Mn)	As at 25-May-2021	1,185.23	1,195.18
		1,195.18	1,637.61

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

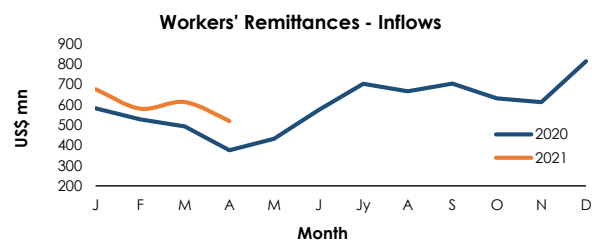
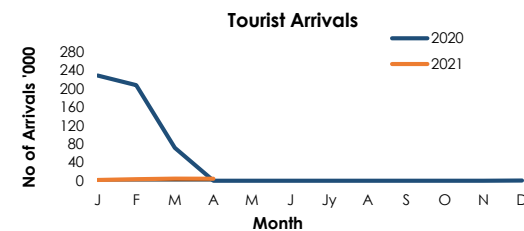
4.2 Tourism & Workers' Remittances

Item	2020 April	2021 ^(a) April	2020 Jan-Apr	2021 ^(a) Jan-Apr	% Change
Tourist Arrivals Number	-	4,168	507,311	13,797	(97.3)
Earnings from Tourism US\$ Mn.	-	5.6 ^(c)	681.9 ^(b)	18.5 ^(c)	(97.3)
Rs.Bn.	-	1.1 ^(c)	124.1 ^(b)	3.6 ^(c)	(97.1)
	2020 April	2021 ^(a) April	2020 Jan-Apr	2021 ^(a) Jan-Apr	% Change
Workers' Remittances (Inflows) US\$ Mn.	375.0	518.8	1,975.4	2,385.8	20.8
Rs.Bn.	72.4	102.4	364.6	464.1	27.3

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end April 2021 ^{(a) (b)}

Official Reserve Assets (USD Mn)	4,476.5
(1) Foreign Currency Reserves	4,022.9
(2) Reserve position in the IMF	68.7
(3) SDRs	2.8
(4) Gold	381.1
(5) Other Reserve Assets	1.1

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

4.4 International Reserves & Foreign Currency Liquidity as at end March 2021 ^{(a) (b)}

Official Reserve Assets (USD mn)	
Official Reserve Assets	4,055.2
(1) Foreign currency reserves	3,610.7
(a) Securities	2,016.2
(b) Total currency and deposits with	1,594.5
(i) other national central banks, BIS and IMF	817.8
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	775.4
(2) Reserve position in the IMF	67.8
(3) SDRs	2.7
(4) Gold	367.8
(5) Other reserve assets	6.1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,930.1)	(157.4)	(1,597.7)	(5,175.0)
outflows (–) Principal	(5,537.6)	(56.3)	(1,393.6)	(4,087.7)
Interest	(1,392.5)	(101.1)	(204.1)	(1,087.4)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(808.0)	(342.0)	(130.0)	(336.0)
(i) Short positions (–) ^(d)	(808.0)	(342.0)	(130.0)	(336.0)
(ii) Long positions (+)				
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(0.1)	(0.1)		

(a) Provisional.

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

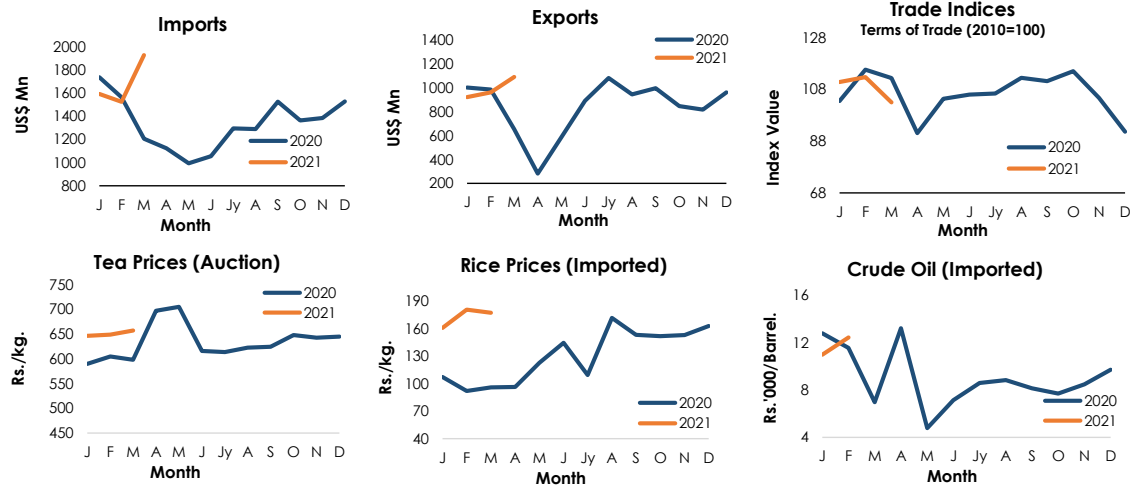
(c) This includes only the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Mar 2020	Jan-Mar 2021 ^(a)	% Change	Jan-Mar 2020	Jan-Mar 2021 ^(a)	% Change
Exports	2,649.6	2,982.2	12.6	483,205.3	578,581.5	19.7
Agricultural	506.5	663.8	31.0	92,361.4	128,850.4	39.5
Industrial	2,134.1	2,302.4	7.9	389,191.8	446,614.9	14.8
Food, Beverages and Tobacco	110.3	132.4	20.0	20,145.2	25,692.7	27.5
Textiles and Garments	1,254.9	1,333.5	6.3	228,856.0	258,642.9	13.0
Petroleum Products	177.7	85.8	(51.7)	32,371.8	16,618.2	(48.7)
Leather, Rubber products etc.	212.7	267.5	25.7	38,816.1	51,900.0	33.7
Other	378.5	483.2	27.6	69,002.8	93,761.2	35.9
Mineral	4.9	11.8	140.9	891.4	2,288.3	156.7
Other	4.2	4.3	2.0	760.7	828.0	8.8
Imports	4,502.7	5,041.1	12.0	821,456.9	978,240.2	19.1
Consumer Goods	966.1	997.9	3.3	176,284.5	193,526.5	9.8
Intermediate Goods	2,545.7	2,990.7	17.5	464,496.9	580,422.3	25.0
Investment Goods	983.8	1,050.1	6.7	179,375.5	203,819.6	13.6
Other	7.1	2.4	(65.7)	1,300.0	471.8	(63.7)
Trade Balance	(1,853.1)	(2,059.0)	-	(338,251.6)	(399,658.7)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item		2021 Mar ^(b)	Month Ago ^(b)	Year Ago
Total Exports				
Value		152.2	132.5	91.3
Quantity		168.0	130.4	107.4
Unit Value		90.6	101.6	85.1
Total Imports				
Value		172.4	136.4	107.8
Quantity		196.0	151.4	139.4
Unit Value		87.9	90.1	77.4
Terms of Trade		103.0	112.8	109.9

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Mar	2021 Mar ^(a)	% Change	2020 Mar	2021 Mar ^(a)	% Change
Colombo Tea Auction		US\$ / kg			Rs / kg	
Tea Prices	3.23	3.34	3.2	597.96	657.15	9.9
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	518.78	900.40	73.6	96,003.25	177,362.09	84.7
Sugar	390.09	472.99	21.3	72,187.94	93,170.18	29.1
Wheat	262.59	296.36	12.9	48,594.71	58,377.96	20.1
		US\$ / Barrel			Rs / Barrel	
Crude Oil ^(b)	37.67	-	-	6,971.51	-	-

(a) Provisional

(b) Crude Oil was not imported in March 2021