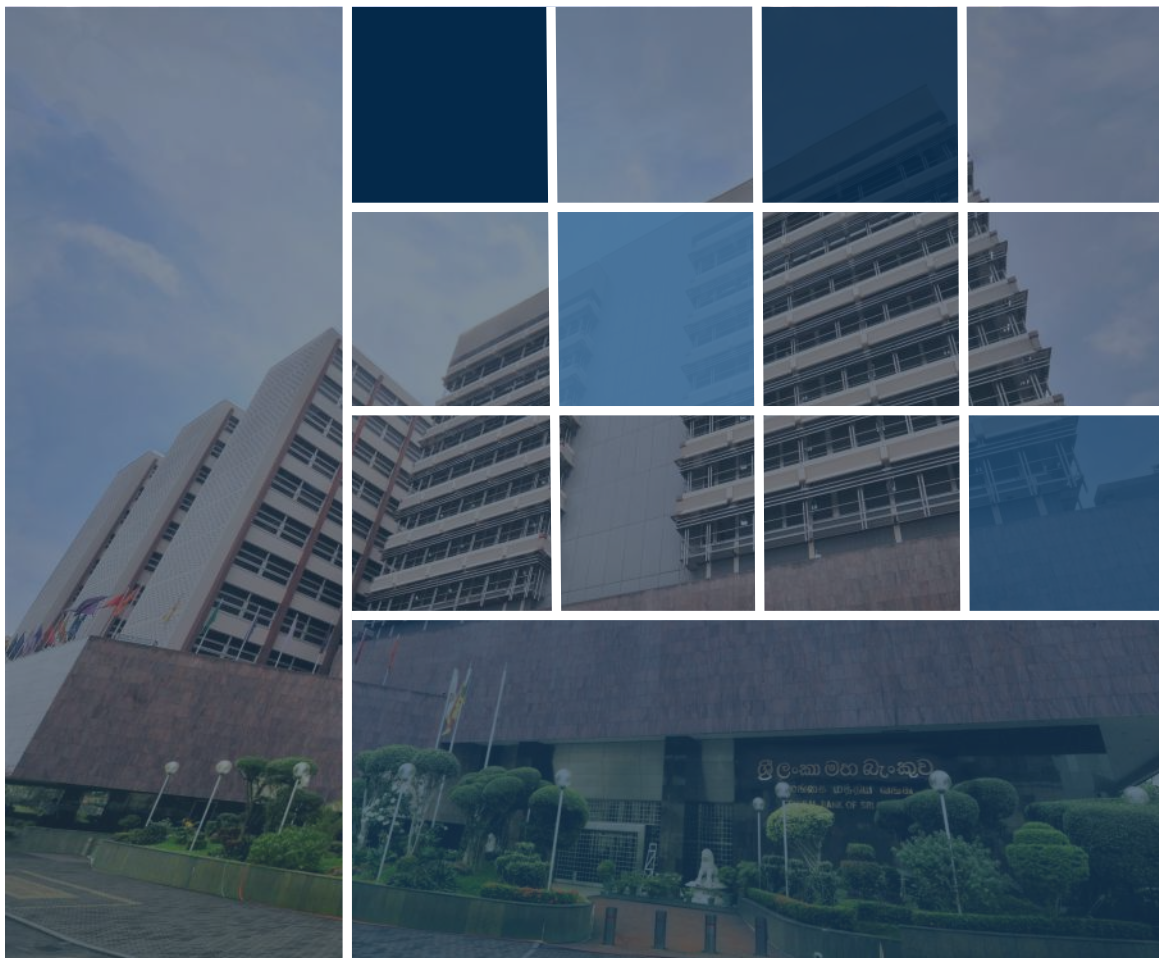


Weekly Economic Indicators

21st May 2021



Highlights of the Week

Real Sector

NCPI based headline inflation (Y-o-Y) increased to 5.5 per cent in April 2021 from 5.1 per cent in March 2021 mainly due to the statistical effect of the low base prevailed in April 2020. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 9.7 per cent and 2.2 per cent, respectively, in April 2021.

Purchasing Managers' Indices for both Manufacturing and Services activities contracted at a higher rate in April 2021, recording 44.3 and 48.9 respectively compared to the significant expansion recorded in March 2021.

The IIP in March 2021 has increased by 42.0 per cent to 119.6 compared to March 2020. Among the major sub divisions of the manufacturing industries, "Rubber and plastic products" (127.9 per cent) and "Wearing apparel" (85.8 per cent) have mainly contributed to this overall increase.

During the period under review (15.05.2021 to 21.05.2021), crude oil prices largely showed a declining trend. Prices declined mainly due to the progress made towards a deal to lift US sanctions on Iran which could increase crude oil supply. Further, surging COVID-19 cases in Asia which could dampen the oil demand also supported the price decline. Overall, Brent and WTI prices declined by US dollars 3.74 per barrel and US dollars 3.59 per barrel, respectively, during the period.

Monetary Sector

On 20th May 2021, the Central Bank decided to maintain its Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) at their current levels of 4.50 per cent and 5.50 per cent, respectively.

Weekly AWPR for the week ending 21st May 2021 decreased by 6 bps to 5.66 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation .

The total outstanding market liquidity was a surplus of Rs. 116.419 bn by the end of this week, compared to a surplus of Rs. 130.563 bn by the end of last week.

By 21st May 2021, the All Share Price Index (ASPI) decreased by 0.10 per cent to 7,220.72 points and the S&P SL Index increased by 1.07 per cent to 2,900.34 points, compared to the index values of last week.

External Sector

During the year up to 21st May 2021 the Sri Lankan rupee depreciated against the US dollar by 6.7 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling by 10.2 per cent, the Indian rupee by 7.0 per cent, the Euro by 6.2 per cent and the Japanese yen by 1.6 per cent during this period.

Earnings from exports increased by 12.6 per cent (Y-o-Y) to US dollars 2,982 mn during the first quarter of 2021 as a result of increased earnings from exports of textiles and garments (6.3%), tea (25.2%) and spices (122.9%). Import expenditure, at US dollars 5,041 mn, during the first quarter of 2021 increased by 12.0 per cent (Y-o-Y) largely due to higher imports of machinery and equipment (19.7%), textile and textile articles (14.2%) and chemical products (44.1%). Accordingly, the deficit in the trade account widened to US dollars 2,059 mn during the first quarter of 2021 from US dollars 1,853 mn in the corresponding period of 2020.

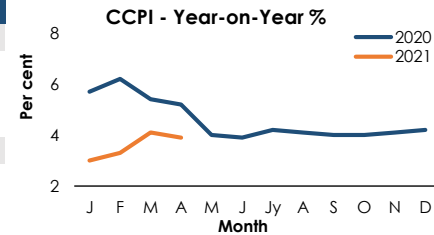
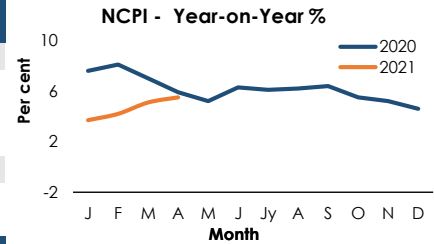
The export unit value index increased by 6.5 per cent (Y-o-Y) in March 2021 due to higher prices registered in all major categories of exports. The import unit value index in March 2021 increased by 13.6 per cent (Y-o-Y) due to higher prices recorded in all major categories of imports. Accordingly, the terms of trade decreased by 6.3 per cent (Y-o-Y) to 103.0 index points in March 2021.

The average price of tea (in the Colombo auction) increased marginally to US dollars 3.34 per kg in March 2021 from US dollars 3.23 per kg in March 2020.

Real Sector

1.1 Price Indices

NCPI(2013=100)	April 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	142.2	142.1	134.8
Monthly Change %	0.1	(0.5)	(0.3)
Annual Average Change %	5.3	5.3	5.1
Year - on - Year Change %	5.5	5.1	5.9
National Consumer Price Index (NCPI) - Core	142.5	141.8	136.9
Annual Average Change %	4.4	4.3	5.0
Year - on - Year Change %	4.1	4.3	3.2
CCPI(2013=100)	April 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	138.8	138.9	133.6
Monthly Change %	(0.1)	(0.1)	0.1
Annual Average Change %	3.9	4.0	4.8
Year - on - Year Change %	3.9	4.1	5.2
Colombo Consumer Price Index (CCPI) - Core	141.3	141.1	137.2
Annual Average Change %	3.0	3.0	4.7
Year - on - Year Change %	3.0	3.1	3.1



Source: Department of Census and Statistics

1.2 Prices

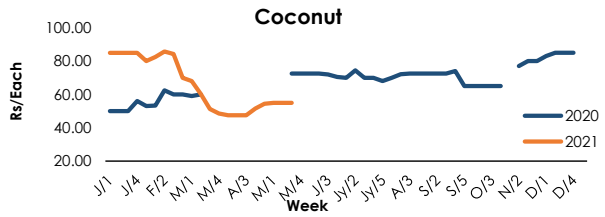
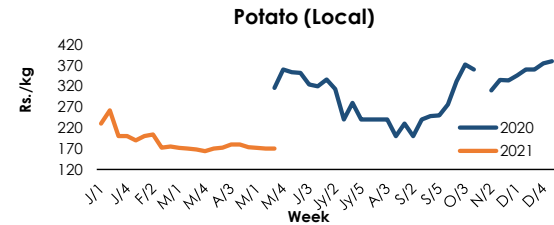
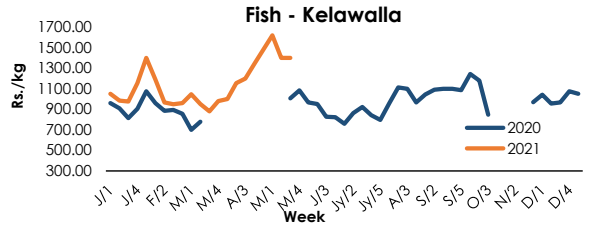
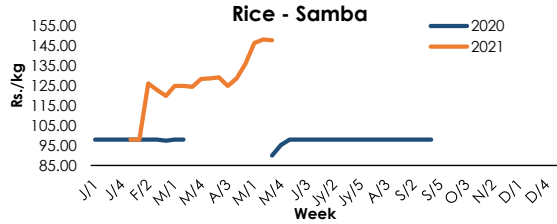
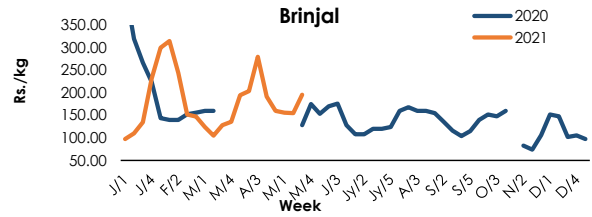
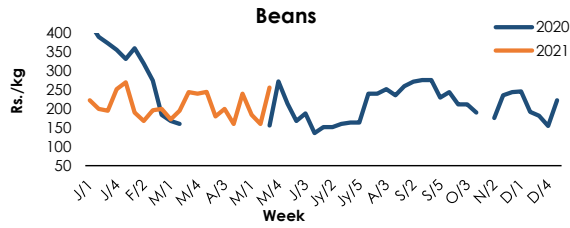
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	141.60	145.00	127.10	98.00	146.20	146.50	130.00	n.a.
Kekulu (Red)	98.10	98.00	93.60	88.00	104.80	105.75	98.00	n.a.
Vegetables								
Beans	198.00	121.25	100.00	128.00	239.00	162.50	126.00	n.a.
Cabbage	92.33	87.50	104.00	43.00	128.00	120.00	139.00	n.a.
Carrot	128.00	108.75	143.00	54.00	161.00	135.00	174.00	n.a.
Tomato	172.00	98.13	64.67	46.00	212.00	127.50	100.00	n.a.
Pumpkin	33.33	30.83	65.10	28.50	59.00	60.00	100.00	n.a.
Snake Gourd	98.00	91.25	73.00	66.00	132.00	120.00	102.00	n.a.
Brinjal	129.00	83.75	118.00	60.00	168.00	120.00	165.00	n.a.
Other Foods								
Red Onion (Local)	240.00	248.75	255.33	266.00	296.00	260.00	304.07	n.a.
Big Onion (Imported)	76.95	65.67	63.70	54.50	87.33	82.92	82.07	n.a.
Potato (Local)	138.00	130.75	130.40	148.50	160.00	145.00	155.60	n.a.
Dried Chilli (Imported)	499.50	502.50	499.00	350.00	552.00	547.50	550.00	n.a.
Dhal	186.20	185.63	182.00	140.00	193.33	193.38	188.00	n.a.
Egg - White (Each)	13.50	13.00	13.60	12.50	14.30	14.00	14.30	n.a.
Coconut (Each)	n.a.	n.a.	n.a.	66.00	67.80	68.38	72.70	n.a.
Green Chilli	117.33	95.83	163.00	98.00	160.00	130.00	194.00	n.a.
Lime	115.33	95.00	76.33	485.00	148.00	127.50	110.00	n.a.
Fish ^(a)								
Kelawalla	800.00	642.50	887.50	n.a.	n.a.	n.a.	n.a.	n.a.
Balaya	566.67	347.50	515.00	420.00	n.a.	n.a.	n.a.	n.a.
Salaya	178.00	157.50	184.00	252.00	n.a.	n.a.	n.a.	n.a.
Hurulla	550.00	513.33	510.00	n.a.	n.a.	n.a.	n.a.	n.a.

(a) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21st October 2020.

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	n.a.	n.a.
Kekulu (Red)	n.a.	n.a.
Vegetables		
Beans	211.00	231.00
Cabbage	91.60	111.60
Carrot	143.70	163.10
Tomato	137.00	157.00
Pumpkin	26.10	46.10
Snake Gourd	88.20	108.20
Brinjal	106.60	126.60
Ash Plantain	38.25	58.25
Other Foods		
Red Onion (Local)	226.60	236.60
Big Onion (Imported)	82.80	92.80
Potato (Local)	130.25	140.25
Dried Chilli (Imported)	520.25	530.25
Coconut (Each)	63.60	69.60

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	144.00	141.75	123.80	95.60
Kekulu (White)	103.10	99.88	96.30	92.50
Kekulu (Red)	97.50	96.88	96.80	93.00
Nadu	113.00	112.50	105.00	93.80

1.2.3 Narahenpita Economic Centre

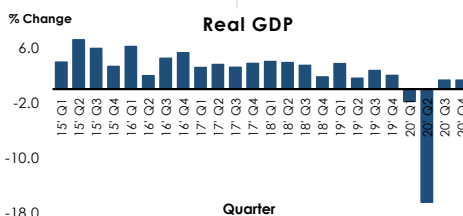
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	148.00	148.38
Kekulu (Red)	99.80	100.00
Vegetables		
Beans	256.00	160.00
Cabbage	168.00	160.00
Carrot	200.00	175.00
Tomato	240.00	170.00
Pumpkin	78.00	67.50
Snake Gourd	160.00	140.00
Brinjal	196.00	155.00
Ash Plantain	124.00	100.00
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	80.00	87.50
Potato (Local)	170.00	170.00
Potato (Imported)	156.00	140.00
Dried Chilli (Imported)	596.00	600.00
Dhal	199.00	200.00
Sugar - White	115.00	115.00
Egg - White (Each)	13.90	13.75
Coconut (Each)	55.00	55.00
Green Chilli	232.00	195.00
Fish		
Kelawalla	1,400.00	1,400.00
Balaya	655.00	520.00
Salaya	284.00	292.50
Hurulla	720.00	673.33

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020		
	Annual ^{(a)(b)}	Annual ^(a)	3 rd Qtr. ^{(a)(b)}	4 th Qtr. ^(a)
Agriculture	1.0	(2.4)	3.1	1.3
Industry	2.6	(6.9)	0.6	1.3
Services	2.2	(1.5)	2.1	1.9
Taxes less subsidies on products	2.4	(8.0)	(2.9)	(0.8)
GDP	2.3	(3.6)	1.3	1.3

(a) Provisional (b) Revised



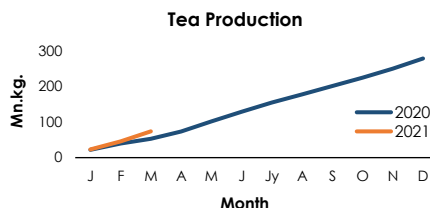
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020	2021	%Change
		Jan - Mar ^(a)	Jan - Mar ^(b)	
Tea	(Mn kg)	53.7	73.8	37.5
Rubber	(Mn kg)	19.6	22.7	16.0
Coconut	(Mn Nuts)	670.6	720.5	7.4

(a) Revised

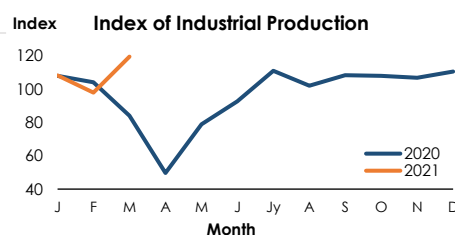
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	March		% Change
	2020 ^(b)	2021 ^(c)	
Index of Industrial Production (IIP)	84.1	119.6	42.2
Food products	105.0	126.3	20.3
Wearing apparel	70.6	131.2	85.8
Other non-metallic mineral products	96.3	145.1	50.7
Coke and refined petroleum products	62.0	1.5	(97.5)
Rubber and plastic products	54.4	124.0	127.9
Chemicals and chemical products	79.3	119.5	50.7
Beverages	78.8	145.6	84.8

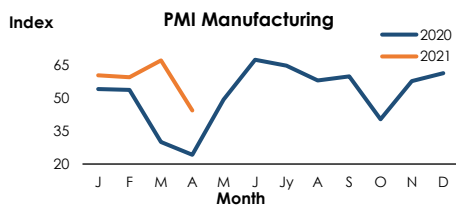
(a) Major 7 sub divisions (b) Revised (c) Provisional



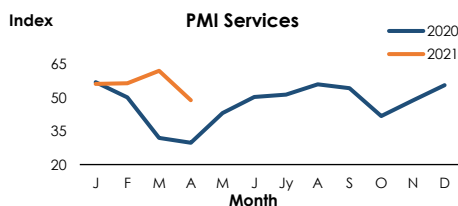
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Mar 2020	Apr 2020	Mar 2021	Apr 2021
Index	30.0	24.2	67.0	44.3



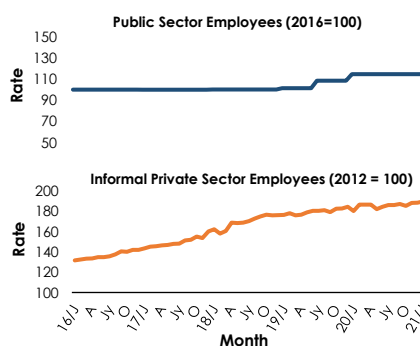
Month/Year	PMI Services			
	Mar 2020	Apr 2020	Mar 2021	Apr 2021
Index	32.0	29.8	62.1	48.9



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2021	2020	% Change
	March	March	
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	0.0
Informal Private Sector Employees (2012 = 100) - Nominal	195.1	186.7	4.5
Agriculture	198.7	194.0	2.4
Industry	198.1	187.8	5.5
Services	190.7	182.4	4.6



1.7.2 Employment^(a)

Item	2019 4 th Qtr	2020 ^(b) 4 th Qtr	2019 Annual
Labour Force Participation rate	51.9	50.1	52.3
Unemployment rate	4.5	5.2	4.8

Employed Persons by Sectors^(c) (as a % of Total Employment)

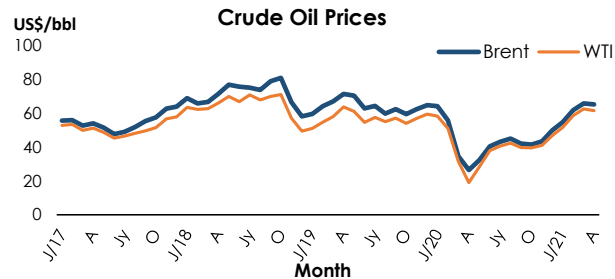
Agriculture	27.1	29.0	25.3
Industry	26.9	26.2	27.6
Services	46.1	44.8	47.1

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	-
May	32.28	28.41	25.44	-	-	-
June	40.43	37.89	38.35	-	-	-
July	43.07	40.64	46.23	-	-	-
August	45.07	42.40	47.74	-	-	-
September	42.02	39.67	44.05	-	-	-
October	41.55	39.55	41.77	-	-	-
November	43.48	40.99	45.88	-	-	-
December	49.91	46.82	51.89	-	-	-

Date	2020		2021	
15 May	31.04	27.39	-	-
16 May	-	-	-	-
17 May	-	-	68.98	65.64
18 May	33.69	30.60	69.66	66.47
19 May	35.30	32.65	67.93	64.70
20 May	34.51	32.50	66.67	63.29
21 May	35.98	33.59	65.24	62.05

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

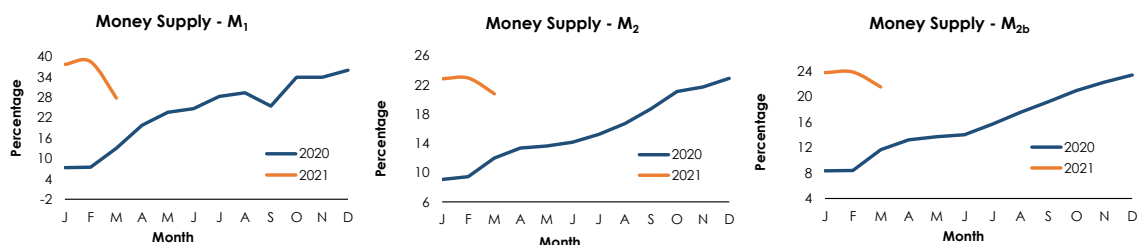
Item	Week Ending 21-May-2021	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	4.50	4.50	5.50		
Standing Lending Facility Rate	5.50	5.50	6.50		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.67	4.66	5.90		
Treasury Bill Yields (Primary Market)					
91-Day	5.12	5.12	6.71		
182-Day	5.14	5.14	6.83		
364-Day	5.18	5.18	6.93		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	5.66	5.72	9.23		
	Mar-21	Month Ago	Year Ago		
Savings Deposits	0.10-7.00	0.10-7.00	0.20-7.50		
One Year Fixed Deposits	0.25-15.00	0.25-15.00	0.95-15.00		
	May-21	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	4.97	5.07	7.57		
Average Weighted Fixed Deposit Rate (AWFDR)	5.94	6.09	9.26		
	Apr-21	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)	4.77	4.86	7.83		
Average Weighted New Fixed Deposit Rate (AWNFRD)	4.92	4.99	7.88		
	Apr-21	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	9.73	9.91	13.08		
Average Weighted New Lending Rate (AWNLR)	7.95	8.28	11.67		
National Savings Bank (NSB)					
	Mar-21	Month Ago	Year Ago		
Savings Deposits	3.50	3.50	4.00		
One Year Fixed Deposits	5.00	5.00	8.50		
Treasury Bond Auction					
	03 Yrs 11 Mon 12-May-21	06 Yrs 11 Mon 12-May-21			
Coupon rate	9.00	9.00			
Weighted Average Yield	7.04	7.97			
Bank wise- AWPR					
	Week ending 21-May-2021	Week Ago		Week ending 21-May-2021	Week Ago
Bank of Ceylon	6.12	6.10	Cargills Bank	6.12	6.83
People's Bank ^(a)	5.43	5.43	HSBC	6.16	6.69
Hatton National Bank	5.32	5.47	Standard Chartered Bank	5.60	6.59
Commercial Bank of Ceylon	5.46	5.63	Citi Bank	4.81	6.65
Sampath Bank	5.70	5.45	Deutsche Bank	5.27	5.01
Seylan Bank	6.80	5.76	Habib Bank ^(a)	5.15	5.15
Union Bank of Colombo	5.57	6.78	Indian Bank ^(a)	8.00	8.00
Pan Asia Banking Corporation	6.50	5.25	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	5.68	5.94	MCB Bank	5.93	6.28
DFCC Bank	6.52	6.89	State Bank of India	7.24	7.14
NDB Bank	5.87	5.55	Public Bank ^(a)	5.71	5.71
Amana Bank ^(a)	5.79	5.79			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

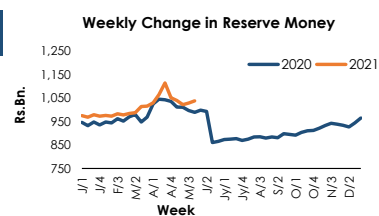
Item	Rs. bn			Annual Change (%)		
	2021 Mar ^(a)	Month Ago	Year Ago ^(b)	2021 Mar ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,028.6	978.1	1,013.8	1.5	1.5	5.3
M ₁	1,232.8	1,199.9	964.8	27.8	38.5	13.0
M ₂	8,860.6	8,706.2	7,335.9	20.8	22.9	12.0
M _{2b}	9,838.6	9,650.9	8,098.2	21.5	23.8	11.6
Net Foreign Assets of the Banking System ^(c)	(429.9)	(385.7)	28.1	(1,629.0)	(496.1)	(8.1)
Monetary Authorities	341.0	393.9	943.5	(63.9)	(59.4)	36.4
Commercial Banks	(771.0)	(779.6)	(915.4)	15.8	10.8	(38.4)
Domestic Banking Units (DBUs)	(496.3)	(484.1)	(413.3)	(20.1)	(21.6)	(41.7)
Offshore Banking Units (OBUs)	(274.7)	(295.4)	(502.2)	45.3	37.9	(35.9)
Net Domestic Assets of the Banking System ^(c)	10,268.6	10,036.6	8,070.1	27.2	30.4	11.7
Net Credit to the Government	5,004.5	4,793.1	3,235.5	54.7	61.9	23.8
Monetary Authorities	1,092.2	996.5	473.3	130.8	223.1	(6.2)
Commercial Banks	3,912.4	3,796.7	2,762.2	41.6	43.2	30.9
DBUs	3,473.7	3,359.2	2,198.8	58.0	58.0	26.8
OBUs	438.7	437.5	563.4	(22.1)	(16.8)	49.8
Credit to Public Corporations	1,098.4	1,080.0	868.3	26.5	29.7	23.6
DBUs	631.8	619.6	498.9	26.6	26.1	14.4
OBUs	466.7	460.4	369.4	26.3	34.9	38.7
Credit to the Private Sector	6,388.2	6,276.0	5,942.1	7.5	7.8	6.5
DBUs	5,926.0	5,828.5	5,485.9	8.0	8.0	5.9
OBUs	462.2	447.5	456.2	1.3	5.6	14.6
Other Items (Net)	(2,222.6)	(2,112.6)	(1,975.7)	(12.5)	(10.1)	(18.0)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	20-May-2021	13-May-2021	Change
Reserve Money (Rs.Mn.)	1,036,876.03	1,030,504.88	6,371.15



2.4 Money Market Activity (Overnight)

Item	17-May-2021	18-May-2021	19-May-2021	20-May-2021	21-May-2021
Call Money Market					
Weighted Average Rate (% p.a.)	4.66	4.67	4.67	4.67	4.67
Gross Volume (Rs. Mn)	23,650	26,450	30,375	31,875	23,150
Repo Market					
Weighted Average Rate (% p.a.)	4.70	4.69	4.68	4.68	4.68
Gross Volume (Rs. Mn)	4,820	8,551	7,196	12,674	10,476

2.5 CBSL Securies Portfolio

Item	17-May-2021	18-May-2021	19-May-2021	20-May-2021	21-May-2021
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	874,016.17	874,016.17	874,016.17	874,016.17	861,733.17
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	853,196.34	853,349.28	853,535.32	853,679.38	841,274.95

2.6 Open Market Operations

Item	17-May-2021	18-May-2021	19-May-2021	20-May-2021	21-May-2021
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	114.385	116.143	124.953	126.948	123.719
Standing Lending Facility (Rs. bn)	0.000	0.000	0.000	0.000	7.300
Total Overnight Market Liquidity (Rs. bn)	114.385	116.143	124.953	126.948	116.419
Total Outstanding Market Liquidity (Rs. bn)**	114.385	116.143	124.953	126.948	116.419

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2021	2021
	End Dec	End Feb	End Mar ^(b)
Total Number of Active Cards	1,879,255	1,900,184	1,905,633
Local (accepted only locally)	17,291	17,124	16,985
Global (accepted globally)	1,861,964	1,883,060	1,888,648
Outstanding balance (Rs.mn)	117,260	118,741	119,307
Local (accepted only locally)	32,760	33,345	33,446
Global (accepted globally)	84,500	85,396	85,861

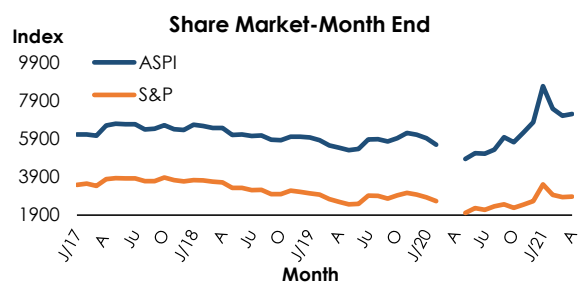
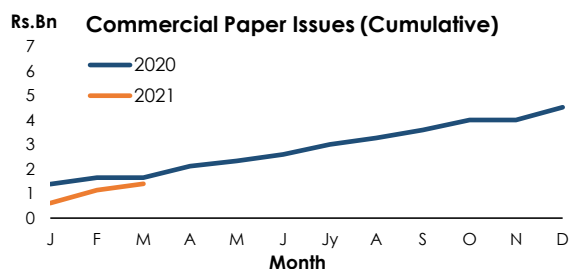
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2021	2021
	End Dec ^(b)	End Feb ^(b)	End Mar ^(c)
Total Issues - Cumulative ^(d)	4.5	1.1	1.4
Outstanding (as at end of the period)	1.5	2.0	2.0

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Revised (c) Provisional (d) Year-to-date total



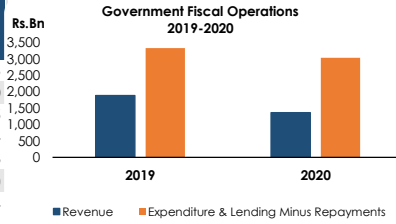
2.9 Share Market

Item	As at 21-May-2021	As at 13-May-2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7,220.72	7,228.23	4,799.89
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,900.34	2,869.52	2,034.38
Daily Turnover (Weekly Average)(Rs. mn)	2,264.27	1,628.82	1,609.72
Market Capitalisation (Rs.bn)	3,186.23	3,189.32	2,244.08
Foreign Purchases (Rs. mn)	159.56	95.36	209.45
Foreign Sales (Rs. mn)	199.33	131.12	898.29
Net Foreign Purchases (Rs. mn)	(39.77)	(35.77)	(688.84)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

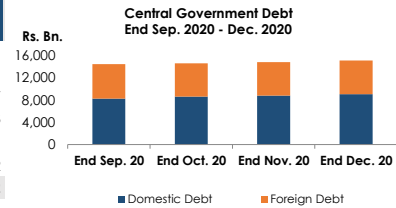
Item	2019 ^(a)	2020 ^(b)
Revenue and Grants	1,898.8	1,373.3
Revenue	1,890.9	1,368.0
Tax	1,734.9	1,216.5
Non tax	156.0	151.4
Grants	7.9	5.3
Expenditure & Lending Minus Repayments	3,337.9	3,041.0
Recurrent	2,424.6	2,548.4
Capital & Lending Minus Repayments	913.3	492.6



(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020.
(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2019	End 2020 ^(b)
Total domestic debt	6,830.3	9,065.1
of which		
Treasury bills	873.9	1,620.7
Treasury bonds	4,606.2	5,713.3
Rupee loans	24.1	24.1
Total foreign debt	6,201.3	6,052.2
Total outstanding govt. debt	13,031.5	15,117.2



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.
(b) Provisional

(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 19th May 2021

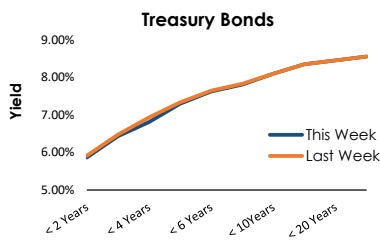
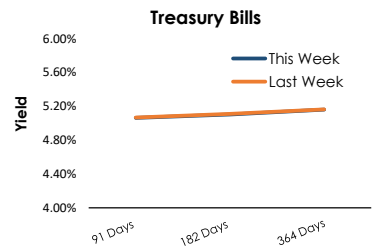
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	5.12	5.12	5.10	5.02	5.06	5.07
	182 Day	5.14	5.14	5.14	5.06	5.10	5.11
	364 Day	5.18	5.18	5.21	5.11	5.16	5.16
Treasury Bonds	< 2 Years	-	-	5.92	5.81	5.86	5.91
	< 3 Years	-	-	6.49	6.38	6.43	6.47
	< 4 Years	-	7.04	6.87	6.74	6.81	6.93
	< 5 Years	-	-	7.37	7.22	7.29	7.33
	< 6 Years	-	-	7.70	7.54	7.62	7.64
	< 8 Years	-	7.97	7.89	7.71	7.80	7.83
	< 10 Years	-	-	8.22	7.97	8.10	8.10
	< 15 Years	-	-	8.44	8.25	8.34	8.34
	< 20 Years	-	-	8.60	8.29	8.45	8.45
	< 30 Years	-	-	8.71	8.39	8.55	8.55

(a) Primary market transactions during the week ending 19th May 2021

(b) Average of the secondary market quotes

Both T-bill and T-Bond yield curves remained broadly unchanged compared to last week, except for the < 4 year maturity where the T-Bond yield curve has shifted downwards slightly.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	27-Jul-21	6.25	14.97	15.19
	18-Jan-22	5.75	14.00	15.73
	25-Jul-22	5.88	19.19	20.12
	18-Apr-23	5.75	20.14	20.51
	14-Mar-24	6.85	18.85	18.97
	28-Jun-24	6.35	17.46	17.49
	03-Jun-25	6.13	15.92	15.78
	03-Nov-25	6.85	15.96	15.88
	18-Jul-26	6.83	15.64	15.57
	11-May-27	6.20	14.69	14.49
International Sovereign Bonds	18-Apr-28	6.75	14.47	14.25
	14-Mar-29	7.85	15.13	15.01
	28-Mar-30	7.55	14.20	14.04



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 19th May 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,766,112.58	1,765,672.06
Treasury Bonds ^(a)	6,005,182.61	5,985,682.61
Total	7,771,295.18	7,751,354.66
T-bills and T-bonds held by Foreigners	5,286.65	5,286.65
Sri Lanka Development Bonds (SLDBs)	504,925.55	504,667.36

The outstanding stock of T-bills and T-bonds held by foreigners has not changed in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	47,000.00	47,000.00
Total Bids Received	79,553.00	63,072.00
Total Bids Accepted	42,433.00	21,007.00
Treasury Bonds		
Amount Offered	-	20,000.00
Total Bids Received	-	41,644.00
Total Bids Accepted	-	19,500.00

Weekly T-bill auction was oversubscribed by 1.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	32,807.98	47,863.87
Repo Transaction (Sales/Purchases)	243,347.59	206,025.15
Treasury Bonds		
Outright Transaction (Sales/Purchases)	74,081.60	98,476.31
Repo Transaction (Sales/Purchases)	533,957.01	751,929.04

The total volume of secondary market transactions in T-bills and T-bonds has decreased by 19.93 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032 respectively.

3.5 Two way Quotes (Treasury Bills) - 21st May 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.87	99.91	4.75	0.00
1 Month	99.59	4.96	99.60	4.84	0.01
2 Month	99.17	5.05	99.19	4.93	0.02
3 Month	98.74	5.10	98.76	5.01	0.02
4 Month	98.32	5.10	98.35	5.02	0.03
5 Month	97.90	5.12	97.93	5.03	0.03
6 Month	97.47	5.14	97.51	5.06	0.04
7 Month	97.04	5.15	97.09	5.06	0.05
8 Month	96.61	5.16	96.67	5.06	0.06
9 Month	96.18	5.17	96.25	5.08	0.07
10 Month	95.75	5.17	95.82	5.09	0.07
11 Month	95.31	5.19	95.39	5.10	0.08
12 Month	94.86	5.21	94.96	5.11	0.09

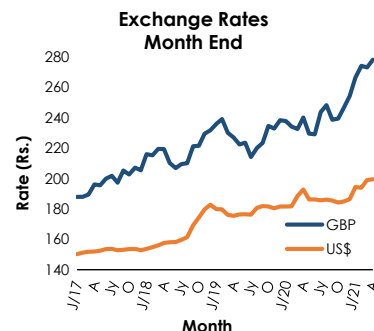
3.6 Two way Quotes (Treasury Bonds) - 21st May 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.00%2021A	7	01-Aug-21	72	101.14	5.06	101.18	4.87	0.04
09.45%2021A	7	15-Oct-21	147	101.68	5.13	101.75	4.97	0.06
11.50%2021A	5	15-Dec-21	208	103.49	5.18	103.56	5.05	0.07
08.00%2022A	10	01-Jan-22	225	101.57	5.35	101.63	5.25	0.06
10.70%2022A	3	15-Mar-22	298	104.05	5.55	104.17	5.40	0.12
11.20%2022A	9	01-Jul-22	406	106.02	5.54	106.14	5.43	0.13
10.00%2022A	8	01-Oct-22	498	105.69	5.59	105.85	5.48	0.15
05.75%2022A	3	15-Nov-22	543	100.11	5.67	100.24	5.58	0.13
07.90%2022A	3	15-Dec-22	573	103.27	5.69	103.42	5.59	0.14
08.65%2023A	3	15-Jan-23	604	104.42	5.80	104.59	5.69	0.17
10.00%2023A	6	15-Mar-23	663	106.88	5.94	107.13	5.80	0.25
11.50%2023A	6	15-May-23	724	110.15	6.00	110.37	5.88	0.22
10.20%2023A	5	15-Jul-23	785	108.01	6.16	108.25	6.05	0.24
09.00%2023A	10	01-Sep-23	833	105.81	6.22	106.04	6.11	0.23
11.20%2023A	9	01-Sep-23	833	110.51	6.18	110.76	6.07	0.24
07.00%2023A	20	01-Oct-23	863	101.53	6.29	101.78	6.18	0.25
06.30%2023A	3	15-Nov-23	908	100.03	6.29	100.26	6.19	0.23
11.60%2023A	5	15-Dec-23	938	112.34	6.31	112.63	6.20	0.28
11.40%2024A	10	01-Jan-24	955	111.64	6.48	111.94	6.36	0.31
10.90%2024A	5	15-Mar-24	1,029	111.05	6.54	111.34	6.43	0.29
10.25%2024A	5	15-Jun-24	1,121	110.02	6.59	110.36	6.47	0.33
11.00%2024A	8	01-Aug-24	1,168	112.53	6.59	112.89	6.47	0.37
09.85%2024A	5	15-Sep-24	1,213	109.43	6.63	109.75	6.53	0.32
06.00%2024A	10	01-Dec-24	1,290	97.88	6.68	98.19	6.58	0.31
10.25%2025A	10	15-Mar-25	1,394	110.93	6.94	111.41	6.80	0.49
09.00%2025A	12	01-May-25	1,441	106.96	6.95	107.33	6.85	0.37
11.00%2025A	10	01-Aug-25	1,533	114.16	7.04	114.82	6.87	0.66
10.35%2025A	8	15-Oct-25	1,608	112.17	7.08	112.85	6.91	0.68
06.75%2026A	5	15-Jan-26	1,700	97.61	7.36	98.15	7.22	0.54
09.00%2026A	13	01-Feb-26	1,717	106.24	7.40	106.91	7.23	0.67
05.35%2026A	15	01-Mar-26	1,745	91.48	7.50	92.30	7.28	0.82
11.00%2026A	11	01-Jun-26	1,837	114.48	7.49	115.34	7.30	0.86
11.50%2026A	10	01-Aug-26	1,898	116.70	7.55	117.48	7.38	0.78
11.40%2027A	8	15-Jan-27	2,065	116.97	7.64	117.67	7.50	0.70
11.75%2027A	10	15-Jun-27	2,216	119.42	7.68	120.17	7.54	0.75
07.80%2027A	7	15-Aug-27	2,277	100.13	7.77	101.03	7.59	0.90
10.30%2027A	8	15-Oct-27	2,338	112.56	7.77	113.44	7.61	0.88
11.25%2027A	10	15-Dec-27	2,399	117.59	7.78	118.44	7.63	0.85
10.75%2028A	10	15-Mar-28	2,490	115.12	7.84	116.07	7.68	0.95
09.00%2028B	15	01-May-28	2,537	105.97	7.87	106.94	7.69	0.97
09.00%2028A	15	01-Jul-28	2,598	105.82	7.91	106.78	7.74	0.96
11.50%2028A	13	01-Sep-28	2,660	119.52	7.92	120.65	7.73	1.13
13.00%2029A	15	01-Jan-29	2,782	128.08	8.00	129.41	7.80	1.33
13.00%2029B	15	01-May-29	2,902	128.43	8.08	130.22	7.82	1.79
11.00%2030A	15	15-May-30	3,281	116.77	8.31	119.01	7.99	2.23
11.25%2031A	12	15-Mar-31	3,585	120.60	8.16	122.12	7.96	1.53
08.00%2032A	20	01-Jan-32	3,877	97.01	8.43	98.49	8.21	1.49
09.00%2032A	20	01-Oct-32	4,151	104.32	8.40	105.63	8.23	1.31
11.20%2033A	15	15-Jan-33	4,257	120.75	8.37	122.59	8.16	1.84
09.00%2033A	20	01-Jun-33	4,394	104.33	8.42	105.69	8.25	1.36
13.25%2033A	20	01-Jul-33	4,424	136.12	8.43	137.82	8.25	1.70
09.00%2033B	20	01-Nov-33	4,547	104.25	8.44	105.72	8.26	1.46
13.25%2034A	20	01-Jan-34	4,608	135.83	8.55	137.65	8.36	1.82
10.25%2034A	15	15-Sep-34	4,865	113.91	8.48	115.99	8.25	2.09
11.50%2035A	20	15-Mar-35	5,046	124.41	8.47	126.35	8.26	1.94
10.50%2039A	20	15-Aug-39	6,660	116.79	8.65	120.11	8.33	3.31
12.00%2041A	25	01-Jan-41	7,165	132.52	8.55	136.12	8.25	3.61
09.00%2043A	30	01-Jun-43	8,046	103.92	8.60	107.02	8.30	3.10
13.50%2044A	30	01-Jan-44	8,260	147.78	8.65	151.95	8.35	4.17
13.50%2044B	30	01-Jun-44	8,412	146.72	8.75	151.58	8.40	4.86
12.50%2045A	30	01-Mar-45	8,685	135.95	8.85	140.53	8.50	4.58

External Sector

4.1 Exchange Rates

Item	Week Ending - 21-May-2021			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	198.30	202.88	200.59	199.83	186.70
GBP	281.16	287.96	284.56	281.11	227.92
Yen	1.82	1.86	1.84	1.83	1.73
Euro	241.75	248.46	245.10	241.38	204.71
INR ⁽¹⁾			2.74	2.71	2.48
SDR	As at 20-May-2021		288.06	287.46	256.13
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Apr 2021	Month Ago	Year Ago
Purchases			62.81	75.31	-
Sales			-	-	98.10



Item	Week Ending	Week Ago	Year Ago
	21-May-2021		
Average Daily Interbank Volume (US\$ Mn.)	38.82	26.33	30.73

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ending	Week Ago	Year Ago	
	21-May-2021			
1 Month	197.75	198.23	187.68	
3 Months	196.75	195.49	188.01	
Average Daily Interbank Forward Volume (US\$ Mn)	37.07	37.50	23.00	
Outstanding Forward Volume (US\$ Mn)	As at 20-May-2021	1,195.18	1,220.04	1,718.11

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

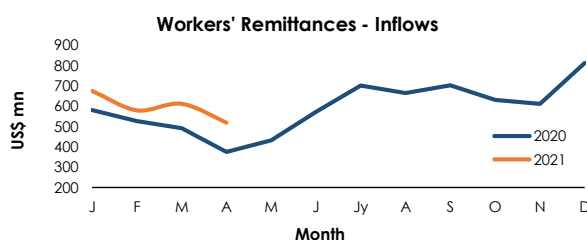
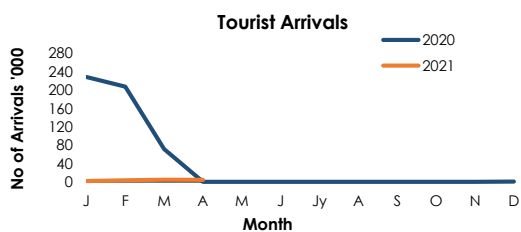
4.2 Tourism & Workers' Remittances

Item		2020	2021 ^(a)	2020	2021 ^(a)	% Change
		April	April	Jan-Apr	Jan-Apr	
Tourist Arrivals	Number	-	4,168	507,311	13,797	(97.3)
Earnings from Tourism	US\$ Mn.	-	5.6 ^(c)	681.9 ^(b)	18.5 ^(c)	(97.3)
	Rs.Bn.	-	1.1 ^(c)	124.1 ^(b)	3.6 ^(c)	(97.1)
Workers' Remittances (Inflows)	US\$ Mn.	375.0	518.8	1,975.4	2,385.8	20.8
	Rs.Bn.	72.4	102.4	364.6	464.1	27.3

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end April 2021 ^(a) ^(b)

Official Reserve Assets (USD Mn)	4,476.5
(1) Foreign Currency Reserves	4,022.9
(2) Reserve position in the IMF	68.7
(3) SDRs	2.8
(4) Gold	381.1
(5) Other Reserve Assets	1.1

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

4.4 International Reserves & Foreign Currency Liquidity as at end March 2021 ^(a) ^(b)

Official Reserve Assets (USD mn)	
Official Reserve Assets	4,055.2
(1) Foreign currency reserves	3,610.7
(a) Securities	2,016.2
(b) Total currency and deposits with	1,594.5
(i) other national central banks, BIS and IMF	817.8
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	775.4
(2) Reserve position in the IMF	67.8
(3) SDRs	2.7
(4) Gold	367.8
(5) Other reserve assets	6.1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,930.1)	(157.4)	(1,597.7)	(5,175.0)
outflows (-) Principal	(5,537.6)	(56.3)	(1,393.6)	(4,087.7)
Interest	(1,392.5)	(101.1)	(204.1)	(1,087.4)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(808.0)	(342.0)	(130.0)	(336.0)
(i) Short positions (-) ^(d)	(808.0)	(342.0)	(130.0)	(336.0)
(ii) Long positions (+)				
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.1)	(0.1)		

(a) Provisional.

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

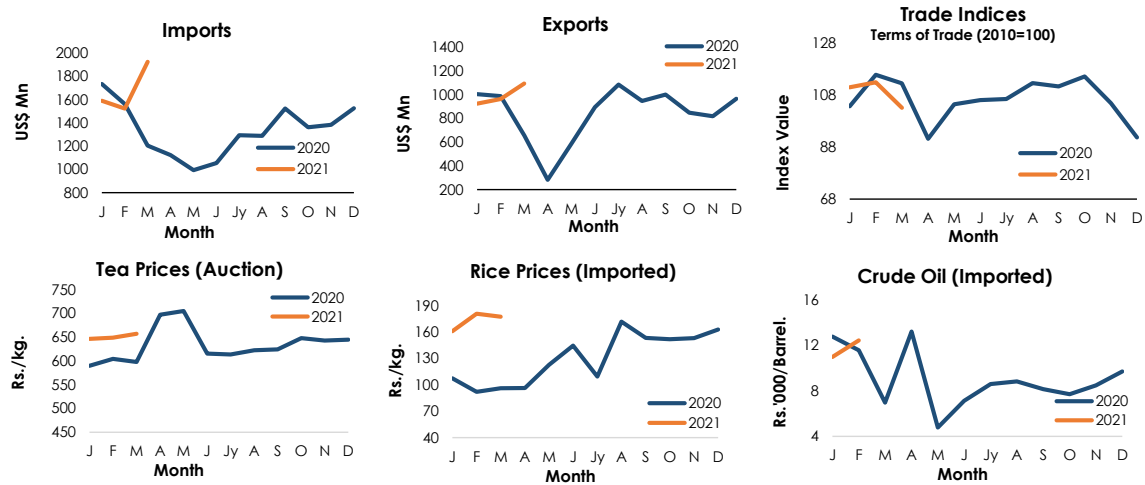
(c) This includes only the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Mar 2020	Jan-Mar 2021 ^(a)	% Change	Jan-Mar 2020	Jan-Mar 2021 ^(a)	% Change
Exports	2,649.6	2,982.2	12.6	483,205.3	578,581.5	19.7
Agricultural	506.5	663.8	31.0	92,361.4	128,850.4	39.5
Industrial	2,134.1	2,302.4	7.9	389,191.8	446,614.9	14.8
Food, Beverages and Tobacco	110.3	132.4	20.0	20,145.2	25,692.7	27.5
Textiles and Garments	1,254.9	1,333.5	6.3	228,856.0	258,642.9	13.0
Petroleum Products	177.7	85.8	(51.7)	32,371.8	16,618.2	(48.7)
Leather, Rubber products etc.	212.7	267.5	25.7	38,816.1	51,900.0	33.7
Other	378.5	483.2	27.6	69,002.8	93,761.2	35.9
Mineral	4.9	11.8	140.9	891.4	2,288.3	156.7
Other	4.2	4.3	2.0	760.7	828.0	8.8
Imports	4,502.7	5,041.1	12.0	821,456.9	978,240.2	19.1
Consumer Goods	966.1	997.9	3.3	176,284.5	193,526.5	9.8
Intermediate Goods	2,545.7	2,990.7	17.5	464,496.9	580,422.3	25.0
Investment Goods	983.8	1,050.1	6.7	179,375.5	203,819.6	13.6
Other	7.1	2.4	(65.7)	1,300.0	471.8	(63.7)
Trade Balance	(1,853.1)	(2,059.0)	-	(338,251.6)	(399,658.7)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2021 Mar ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	152.2	132.5	91.3
Quantity	168.0	130.4	107.4
Unit Value	90.6	101.6	85.1
Total Imports			
Value	172.4	136.4	107.8
Quantity	196.0	151.4	139.4
Unit Value	87.9	90.1	77.4
Terms of Trade	103.0	112.8	109.9

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Mar	2021 Mar ^(a)	% Change	2020 Mar	2021 Mar ^(a)	% Change
Colombo Tea Auction		US\$ / kg			Rs / kg	
Tea Prices	3.23	3.34	3.2	597.96	657.15	9.9
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	518.78	900.40	73.6	96,003.25	177,362.09	84.7
Sugar	390.09	472.99	21.3	72,187.94	93,170.18	29.1
Wheat	262.59	296.36	12.9	48,594.71	58,377.96	20.1
Crude Oil ^(b)	37.67	-	-	6,971.51	-	-

(a) Provisional

(b) Crude Oil was not imported in March 2021