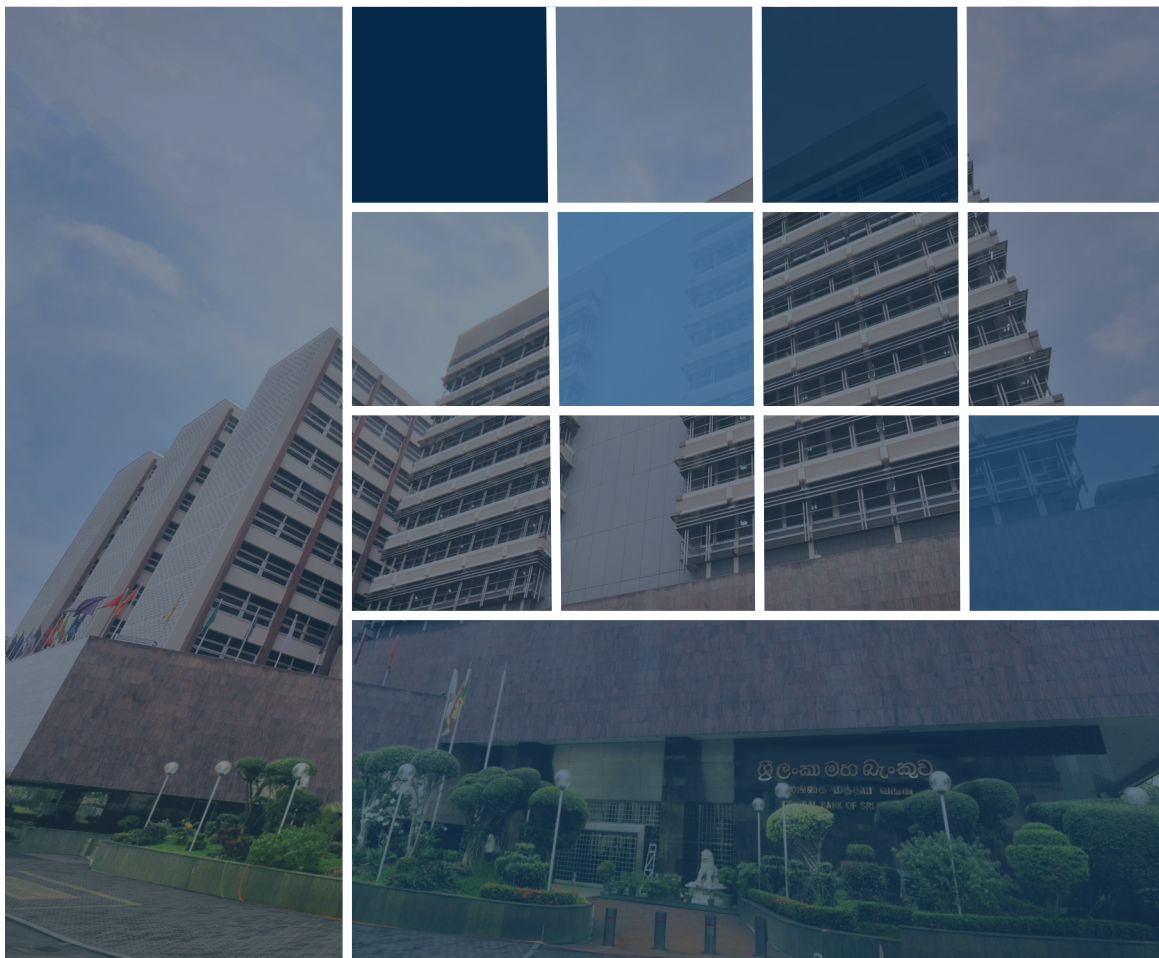


Weekly Economic Indicators

07th May 2021



Highlights of the Week

Real Sector

During the period under review (01.05.2021 to 07.05.2021), crude oil prices showed a mixed performance. Prices increased mainly after industry data indicated that the US crude stockpiles have fallen more than the expected. However, prices declined thereafter due to a rise in gasoline inventories in the US, and rising COVID-19 infections in India and other countries. Overall, Brent and WTI prices increased by US dollars 1.27 per barrel and US dollars 1.05 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 07th May 2021 decreased by 12 bps to 5.74 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 135.173 bn by the end of this week, compared to a surplus of Rs. 151.312 bn by the end of last week.

By 07th May 2021, the All Share Price Index (ASPI) increased by 0.47 per cent to 7,242.00 points and the S&P SL 20 Index increased by 0.22 per cent to 2,875.64 points, compared to the index values of last week.

Fiscal Sector

During the year 2020, government revenue declined to Rs. 1,368.0 bn from Rs. 1,890.9 bn recorded in 2019.

In 2020, total expenditure and net lending declined to Rs. 3,041.0 bn from Rs. 3,337.9 bn recorded in 2019.

Overall budget deficit increased to Rs. 1,667.7 bn in 2020 from Rs. 1,439.1 bn recorded in the previous year.

During the year 2020, domestic financing increased to Rs. 1,750.9 bn compared to Rs. 896.4 bn in 2019, while foreign financing recorded a net repayment of Rs. 83.2 bn in 2020 compared to a net borrowing of Rs. 542.6 bn recorded in 2019.

Outstanding central government debt increased to Rs. 15,117.2 bn by end 2020 from Rs. 13,031.5 bn as at end 2019. Total outstanding domestic debt increased by 32.7 per cent to Rs. 9,065.1 bn, and the rupee value of total outstanding foreign debt decreased by 2.4 per cent to Rs. 6,052.2 bn by end 2020.

External Sector

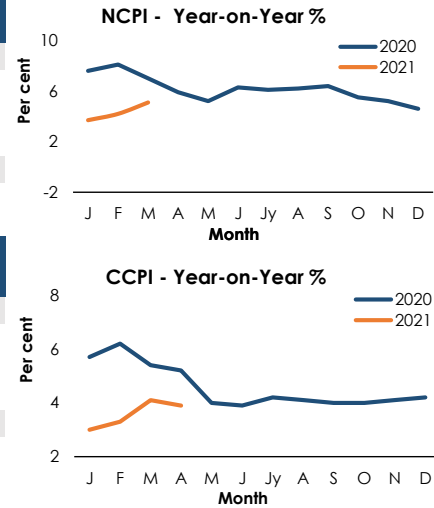
During the year up to 07th May 2021 the Sri Lankan rupee depreciated against the US dollar (6.6 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling (8.3 per cent), the Indian rupee (6.1 per cent), the Euro (4.7 per cent) and the Japanese yen (1.1 per cent) during this period.

The gross official reserves were estimated at US dollars 4,476.5 mn as at end April 2021.

Real Sector

1.1 Price Indices

NCPI(2013=100)	March 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	142.1	142.8	135.2
Monthly Change %	(0.5)	0.5	(1.3)
Annual Average Change %	5.3	5.5	4.9
Year - on - Year Change %	5.1	4.2	7.0
National Consumer Price Index (NCPI) - Core	141.8	141.3	136.0
Annual Average Change %	4.3	4.2	5.2
Year - on - Year Change %	4.3	4.1	3.2
CCPI(2013=100)	April 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	138.8	138.9	133.6
Monthly Change %	(0.1)	(0.1)	0.1
Annual Average Change %	3.9	4.0	4.8
Year - on - Year Change %	3.9	4.1	5.2
Colombo Consumer Price Index (CCPI) - Core	141.3	141.1	137.2
Annual Average Change %	3.0	3.0	4.7
Year - on - Year Change %	3.0	3.1	3.1



Source: Department of Census and Statistics

1.2 Prices

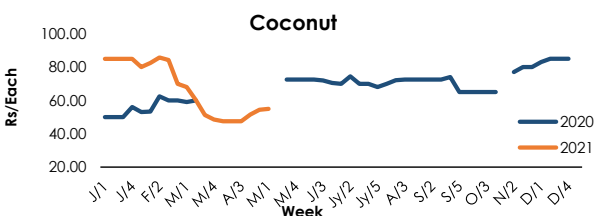
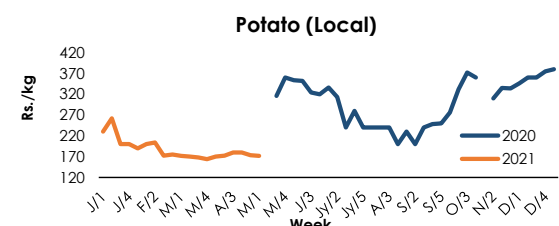
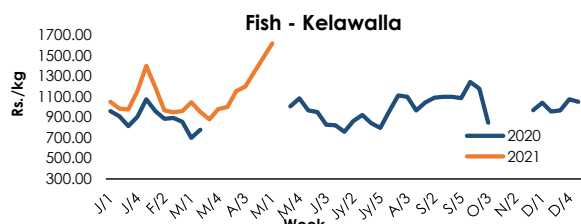
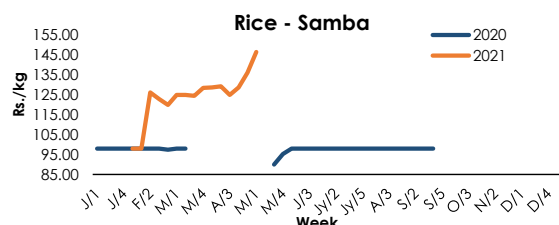
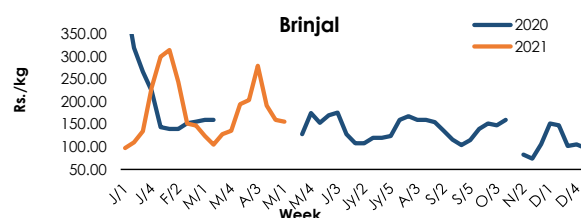
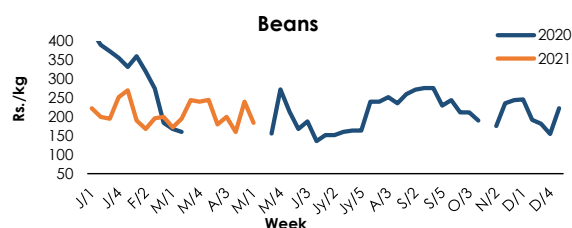
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	130.80	121.25	121.60	98.00	134.60	128.50	128.00	n.a.
Kekulu (Red)	96.00	96.00	95.00	90.00	101.20	98.00	98.00	n.a.
Vegetables								
Beans	135.00	155.00	110.00	96.67	163.00	192.50	134.00	n.a.
Cabbage	79.00	90.00	91.00	41.67	120.00	120.00	124.00	n.a.
Carrot	107.00	137.50	118.00	60.00	137.00	161.25	150.00	n.a.
Tomato	66.00	63.75	84.00	45.00	96.00	95.00	124.00	n.a.
Pumpkin	35.00	55.75	60.00	40.00	78.00	85.00	80.00	n.a.
Snake Gourd	92.00	77.50	70.00	50.00	118.00	105.00	100.00	n.a.
Brinjal	80.00	77.50	163.00	50.00	120.00	120.00	198.00	n.a.
Other Foods								
Red Onion (Local)	214.00	217.50	262.20	230.00	265.00	262.50	304.00	n.a.
Big Onion (Imported)	70.60	60.88	63.00	57.50	92.60	76.25	85.00	n.a.
Potato (Local)	128.80	131.88	117.80	131.67	159.00	156.25	136.00	n.a.
Dried Chilli (Imported)	500.00	500.00	503.00	413.33	547.00	550.00	550.00	n.a.
Dhal	185.00	185.00	166.40	160.00	190.60	189.38	170.00	n.a.
Egg - White (Each)	13.00	13.00	13.00	11.00	14.00	14.00	14.00	n.a.
Coconut (Each)	n.a.	n.a.	n.a.	68.33	70.00	70.00	72.80	n.a.
Green Chilli	100.00	127.50	152.00	80.00	136.00	177.50	198.00	n.a.
Lime	88.00	75.00	69.00	383.33	120.00	112.50	100.00	n.a.
Fish ^(a)								
Kelawalla	875.00	1000.00	695.00	483.33	n.a.	n.a.	n.a.	n.a.
Balaya	484.00	580.00	456.00	200.00	n.a.	n.a.	n.a.	n.a.
Salaya	184.00	160.00	170.00	160.00	n.a.	n.a.	n.a.	n.a.
Hurulla	532.50	570.00	474.00	366.67	n.a.	n.a.	n.a.	n.a.

(a) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21st October 2020.

n.a. - not available

Narahrenpita Economic Centre-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	n.a.	n.a.
Kekulu (Red)	n.a.	n.a.
Vegetables		
Beans	125.00	145.00
Cabbage	59.00	79.00
Carrot	95.00	115.00
Tomato	55.00	75.00
Pumpkin	24.00	44.00
Snake Gourd	49.00	69.00
Brinjal	71.50	91.50
Ash Plantain	41.50	61.50
Other Foods		
Red Onion (Local)	202.50	212.50
Big Onion (Imported)	70.50	85.50
Potato (Local)	118.00	128.00
Dried Chilli (Imported)	508.00	518.00
Coconut (Each)	64.00	69.00

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	138.60	129.00	119.20	98.00
Kekulu (White)	98.40	98.00	93.40	92.83
Kekulu (Red)	97.00	97.00	95.60	97.00
Nadu	110.40	107.88	96.60	96.67

1.2.3 Narahrenpita Economic Centre

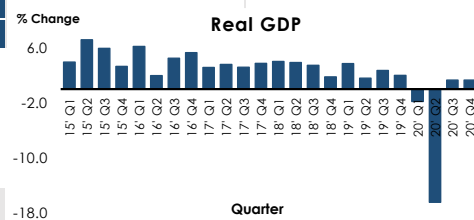
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	146.60	136.25
Kekulu (Red)	102.60	100.00
Vegetables		
Beans	184.00	240.00
Cabbage	164.00	160.00
Carrot	188.00	210.00
Tomato	140.00	130.00
Pumpkin	88.00	95.00
Snake Gourd	140.00	135.00
Brinjal	156.00	160.00
Ash Plantain	105.00	105.00
Other Foods		
Red Onion (Local)	250.00	340.00
Big Onion (Imported)	102.00	85.00
Potato (Local)	172.00	173.33
Potato (Imported)	130.00	140.00
Dried Chilli (Imported)	596.00	577.50
Dhal	198.00	181.25
Sugar - White	114.40	109.75
Egg - White (Each)	13.50	13.50
Coconut (Each)	55.00	54.38
Green Chilli	212.00	220.00
Fish		
Kelawalla	1,620.00	1,480.00
Balaya	540.00	540.00
Salaya	272.00	347.50
Hurulla	642.50	675.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020			% Change
	Annual ^{(a)(b)}	Annual ^(a)	3 rd Qtr ^{(a)(b)}	4 th Qtr ^(a)	
Agriculture	1.0	(2.4)	3.1	1.3	
Industry	2.6	(6.9)	0.6	1.3	
Services	2.2	(1.5)	2.1	1.9	
Taxes less subsidies on products	2.4	(8.0)	(2.9)	(0.8)	
GDP	2.3	(3.6)	1.3	1.3	

(a) Provisional (b) Revised



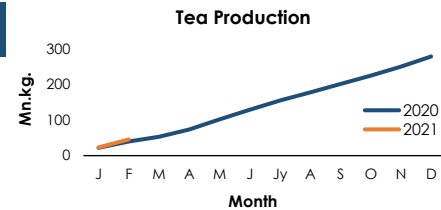
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 Jan - Feb ^(a)	2021 Jan - Feb ^(b)	%Change
Tea	(Mn kg)	40.2	45.4	13.1
Rubber	(Mn kg)	13.4	14.7	9.7
Coconut	(Mn Nuts)	461.1	457.2	(0.9)

(a) Revised

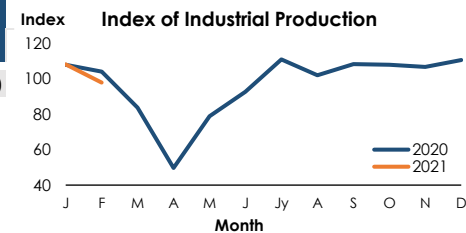
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	February		% Change
	2020 ^(b)	2021 ^(c)	
Index of Industrial Production (IIP)	104.2	98.0	(6.0)
Food products	105.4	97.4	(7.6)
Wearing apparel	101.2	102.1	0.8
Other non-metallic mineral products	130.2	127.4	(2.2)
Coke and refined petroleum products	106.7	45.8	(57.1)
Rubber and plastic products	98.7	83.5	(15.5)
Chemicals and chemical products	85.9	72.8	(15.3)
Beverages	106.2	115.3	8.6

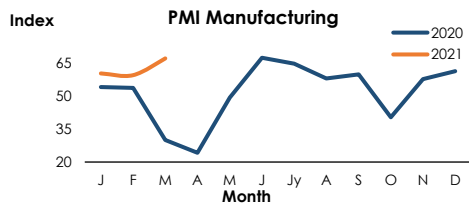
(a) Major 7 sub divisions (b) Revised (c) Provisional



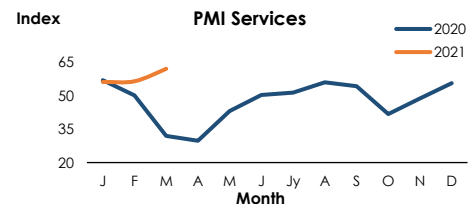
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Feb 2020	Mar 2020	Feb 2021	Mar 2021
Index	53.6	30.0	59.4	67.0



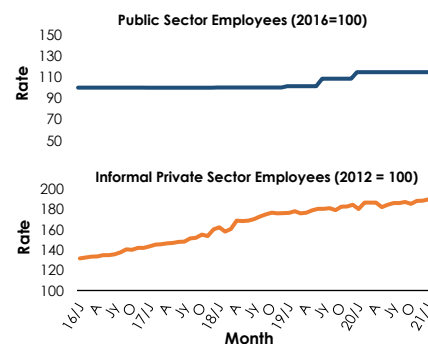
Month/Year	PMI Services			
	Feb 2020	Mar 2020	Feb 2021	Mar 2021
Index	50.2	32.0	56.5	62.1



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2021 March	2020 March	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	0.0
Informal Private Sector Employees (2012 = 100) - Nominal	195.1	186.7	4.5
Agriculture	198.7	194.0	2.4
Industry	198.1	187.8	5.5
Services	190.7	182.4	4.6



1.7.2 Employment^(a)

Item	2019 4 th Qtr	2020 ^(b) 4 th Qtr	2019 Annual
Labour Force Participation rate	51.9	50.1	52.3
Unemployment rate	4.5	5.2	4.8

Employed Persons by Sectors^(c) (as a % of Total Employment)

Agriculture	27.1	29.0	25.3
Industry	26.9	26.2	27.6
Services	46.1	44.8	47.1

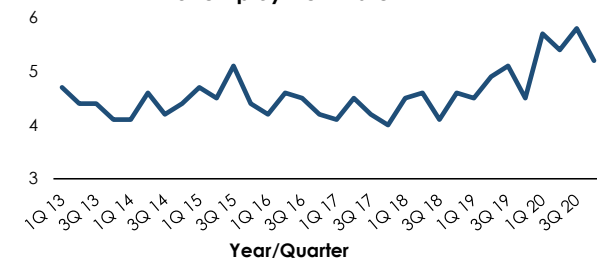
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

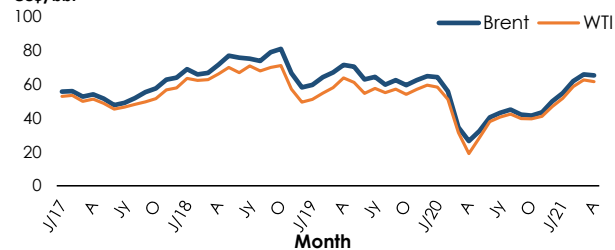
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate Unemployment Rate



US\$/bbl Crude Oil Prices



1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	-
May	32.28	28.41	25.44			
June	40.43	37.89	38.35			
July	43.07	40.64	46.23			
August	45.07	42.40	47.74			
September	42.02	39.67	44.05			
October	41.55	39.55	41.77			
November	43.48	40.99	45.88			
December	49.91	46.82	51.89			

Date	2020		2021	
01 May	-	-	-	-
02 May	-	-	-	-
03 May	-	-	66.85	63.72
04 May	25.72	18.44	67.71	64.63
05 May	27.94	21.42	69.63	66.43
06 May	31.12	24.59	68.88	65.49
07 May	29.96	23.99	68.12	64.77

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

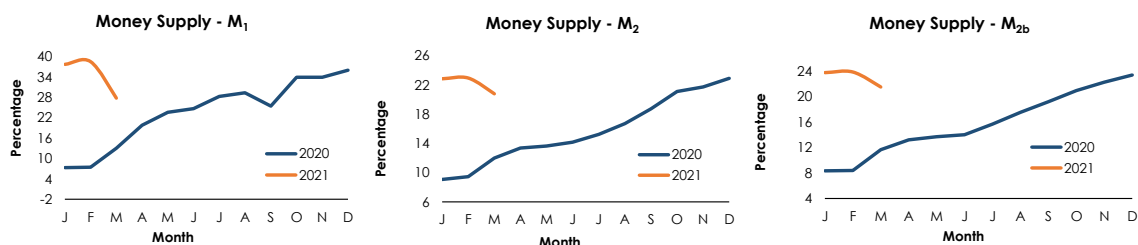
Item	Week Ending 07-May-2021	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	4.50	4.50	6.00		
Standing Lending Facility Rate	5.50	5.50	7.00		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.66	4.66	6.41		
Treasury Bill Yields (Primary Market)					
91-Day	5.12	5.11	6.84		
182-Day	5.14	5.14	6.90		
364-Day	5.18	5.18	7.00		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	5.74	5.86	9.41		
	Mar-21	Month Ago	Year Ago		
Savings Deposits	0.10-7.00	0.10-7.00	0.20-7.50		
One Year Fixed Deposits	0.25-15.00	0.25-15.00	0.95-15.00		
	Apr-21	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	5.07	5.20	7.77		
Average Weighted Fixed Deposit Rate (AWFDR)	6.09	6.29	9.51		
	Mar-21	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)	4.86	4.96	8.22		
Average Weighted New Fixed Deposit Rate (AWNFRD)	4.99	5.09	8.44		
	Mar-21	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	9.91	10.08	13.22		
Average Weighted New Lending Rate (AWNLR)	8.28	8.26	12.19		
National Savings Bank (NSB)					
	Mar-21	Month Ago	Year Ago		
Savings Deposits	3.50	3.50	4.00		
One Year Fixed Deposits	5.00	5.00	8.50		
Treasury Bond Auction	02 Yrs 06 Mon 29-Apr-21	04 Yrs 08 Mon 29-Apr-21	11 Yrs 05 Mon 29-Apr-21		
Coupon rate	6.30	6.75	9.00		
Weighted Average Yield	6.50	7.25	8.44		
Bank wise- AWPR	Week ending 07-May-2021	Week Ago	Bank wise- AWPR	Week ending 07-May-2021	Week Ago
Bank of Ceylon	6.04	5.73	Cargills Bank	8.86	5.84
People's Bank ^(a)	5.43	5.43	HSBC	6.12	6.40
Hatton National Bank	5.48	5.26	Standard Chartered Bank	6.65	5.41
Commercial Bank of Ceylon	5.66	5.32	Citi Bank	4.82	4.79
Sampath Bank	5.86	7.38	Deutsche Bank	5.47	6.69
Seylan Bank	6.38	6.85	Habib Bank ^(a)	5.17	5.17
Union Bank of Colombo	5.86	6.79	Indian Bank	8.00	6.72
Pan Asia Banking Corporation	7.65	5.36	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	5.62	5.44	MCB Bank	6.15	5.42
DFCC Bank	6.89	6.54	State Bank of India	6.72	8.00
NDB Bank	7.14	5.10	Public Bank ^(a)	5.71	5.71
Amana Bank ^(a)	5.79	5.79			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

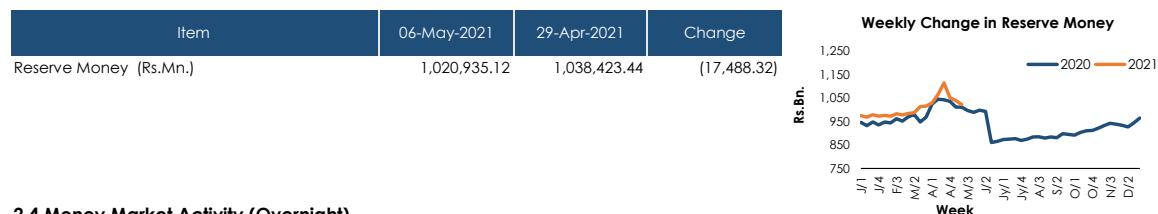
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2021 Mar ^(a)	Month Ago	Year Ago ^(b)	2021 Mar ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,028.6	978.1	1,013.8	1.5	1.5	5.3
M ₁	1,232.8	1,199.9	964.8	27.8	38.5	13.0
M ₂	8,860.6	8,706.2	7,335.9	20.8	22.9	12.0
M _{2b}	9,838.6	9,650.9	8,098.2	21.5	23.8	11.6
Net Foreign Assets of the Banking System ^(c)	(429.9)	(385.7)	28.1	(1,629.0)	(496.1)	(8.1)
Monetary Authorities	341.0	393.9	943.5	(63.9)	(59.4)	36.4
Commercial Banks	(771.0)	(779.6)	(915.4)	15.8	10.8	(38.4)
Domestic Banking Units (DBUs)	(496.3)	(484.1)	(413.3)	(20.1)	(21.6)	(41.7)
Offshore Banking Units (OBUs)	(274.7)	(295.4)	(502.2)	45.3	37.9	(35.9)
Net Domestic Assets of the Banking System ^(c)	10,268.6	10,036.6	8,070.1	27.2	30.4	11.7
Net Credit to the Government	5,004.5	4,793.1	3,235.5	54.7	61.9	23.8
Monetary Authorities	1,092.2	996.5	473.3	130.8	223.1	(6.2)
Commercial Banks	3,912.4	3,796.7	2,762.2	41.6	43.2	30.9
DBUs	3,473.7	3,359.2	2,198.8	58.0	58.0	26.8
OBUs	438.7	437.5	563.4	(22.1)	(16.8)	49.8
Credit to Public Corporations	1,098.4	1,080.0	868.3	26.5	29.7	23.6
DBUs	631.8	619.6	498.9	26.6	26.1	14.4
OBUs	466.7	460.4	369.4	26.3	34.9	38.7
Credit to the Private Sector	6,388.2	6,276.0	5,942.1	7.5	7.8	6.5
DBUs	5,926.0	5,828.5	5,485.9	8.0	8.0	5.9
OBUs	462.2	447.5	456.2	1.3	5.6	14.6
Other Items (Net)	(2,222.6)	(2,112.6)	(1,975.7)	(12.5)	(10.1)	(18.0)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money



2.4 Money Market Activity (Overnight)

Item	03-May-2021	04-May-2021	05-May-2021	06-May-2021	07-May-2021
Call Money Market					
Weighted Average Rate (% p.a.)	4.67	4.67	4.66	4.66	4.66
Gross Volume (Rs. Mn)	35,650	32,000	33,450	23,450	20,700
Repo Market					
Weighted Average Rate (% p.a.)	4.69	4.69	4.69	4.68	4.69
Gross Volume (Rs. Mn)	18,746	19,896	25,055	12,523	11,942

2.5 CBSL Securies Portfolio

Item	03-May-2021	04-May-2021	05-May-2021	06-May-2021	07-May-2021
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	884,137.65	884,137.65	884,137.65	884,137.65	870,371.65
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	863,416.27	863,581.25	863,544.67	863,703.58	849,539.74

2.6 Open Market Operations

Item	03-May-2021	04-May-2021	05-May-2021	06-May-2021	07-May-2021
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	161.748	162.174	154.629	168.052	144.173
Standing Lending Facility (Rs. bn)	14.060	17.500	8.700	17.500	9.000
Total Overnight Market Liquidity (Rs. bn)	147.688	144.674	145.929	150.552	135.173
Total Outstanding Market Liquidity (Rs. bn)**	147.688	144.674	145.929	150.552	135.173

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End Dec	2021 End Feb	2021 End Mar ^(b)
Total Number of Active Cards	1,879,255	1,900,184	1,905,633
Local (accepted only locally)	17,291	17,124	16,985
Global (accepted globally)	1,861,964	1,883,060	1,888,648
Outstanding balance (Rs.mn)	117,260	118,741	119,307
Local (accepted only locally)	32,760	33,345	33,446
Global (accepted globally)	84,500	85,396	85,861

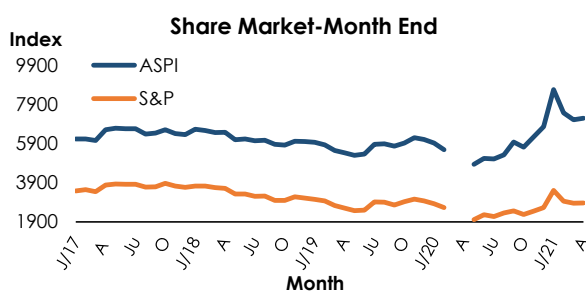
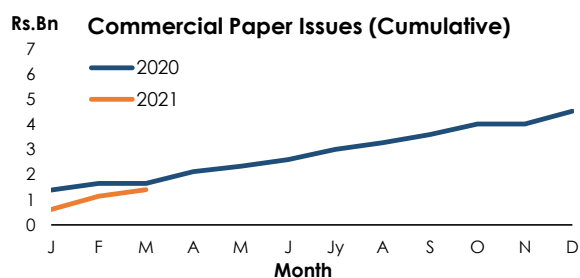
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End Dec ^(b)	2021 End Feb ^(b)	2021 End Mar ^(c)
Total Issues - Cumulative ^(d)	4.5	1.1	1.4
Outstanding (as at end of the period)	1.5	2.0	2.0

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Revised (c) Provisional (d) Year-to-date total



2.9 Share Market

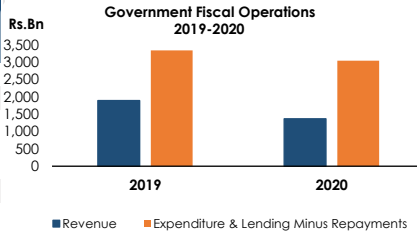
Item	As at 07-May-2021	As at 30-Apr-2021	Year Ago ^(a)
All Share Price Index (1985 = 100) (ASPI)	7,242.00	7,208.20	n.a.
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,875.64	2,869.25	n.a.
Daily Turnover (Weekly Average)(Rs. mn)	2,108.94	1,946.44	n.a.
Market Capitalisation (Rs.bn)	3,194.06	3,178.80	n.a.
Foreign Purchases (Rs. mn)	80.82	212.82	n.a.
Foreign Sales (Rs. mn)	996.04	439.25	n.a.
Net Foreign Purchases (Rs. mn)	(915.22)	(226.43)	n.a.

(a) CSE did not function during the week due to the conditions prevailed within the country with the spread of COVID-19.

Fiscal Sector

3.1 Government Finance (Rs.Bn)

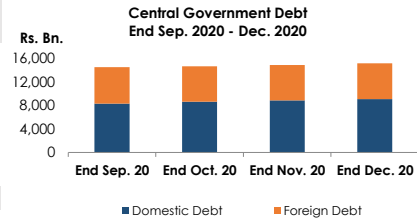
Item	2019 ^(a)	2020 ^(b)	Rs.Bn
Revenue and Grants	1,898.8	1,373.3	
Revenue	1,890.9	1,368.0	
Tax	1,734.9	1,216.5	
Non tax	156.0	151.4	
Grants	7.9	5.3	
Expenditure & Lending Minus Repayments	3,337.9	3,041.0	
Recurrent	2,424.6	2,548.4	
Capital & Lending Minus Repayments	913.3	492.6	



(a) According to the Ministry of Finance, the fiscal sector statistics of 2019 have been restated as announced in the Budget Speech for 2020.
(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2019	End 2020 ^(b)	Rs. Bn.
Total domestic debt	6,830.3	9,065.1	
of which			
Treasury bills	873.9	1,620.7	
Treasury bonds	4,606.2	5,713.3	
Rupee loans	24.1	24.1	
Total foreign debt	6,201.3	6,052.2	
Total outstanding govt. debt	13,031.5	15,117.2	



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.
(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 05th May 2021

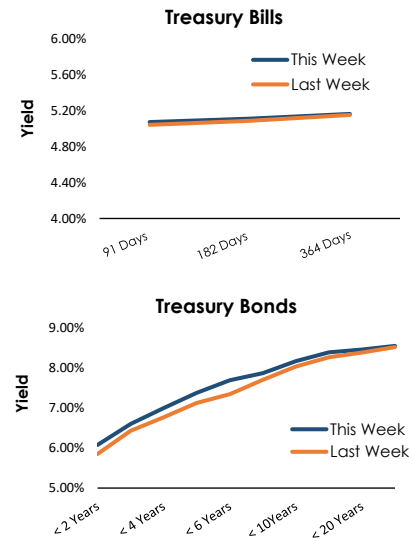
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	5.12	5.11	5.12	5.03	5.07	5.04
	182 Day	5.14	5.14	5.16	5.07	5.11	5.09
	364 Day	5.18	5.18	5.21	5.11	5.16	5.15
Treasury Bonds	< 2 Years	-	-	6.13	6.02	6.08	5.85
	< 3 Years	6.50	-	6.66	6.54	6.60	6.43
	< 4 Years	-	-	7.07	6.92	6.99	6.77
	< 5 Years	7.25	-	7.46	7.29	7.38	7.12
	< 6 Years	-	-	7.78	7.61	7.69	7.35
	< 8 Years	-	-	7.96	7.78	7.87	7.71
	< 10 Years	-	-	8.31	8.03	8.17	8.03
	< 15 Years	-	-	8.50	8.28	8.39	8.27
	< 20 Years	-	-	8.62	8.30	8.46	8.38
	< 30 Years	-	-	8.71	8.39	8.55	8.52

(a) Primary market transactions during the week ending 05th May 2021

(b) Average of the secondary market quotes

T-bill yield curve has remained broadly unchanged and T-bond yield curve has shifted upwards during this week compared to the last week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	27-Jul-21	6.25	15.16	18.45
	18-Jan-22	5.75	18.47	21.29
	25-Jul-22	5.88	21.38	25.34
	18-Apr-23	5.75	22.07	25.12
	14-Mar-24	6.85	19.93	22.34
	28-Jun-24	6.35	18.28	20.48
	03-Jun-25	6.13	16.65	18.70
	03-Nov-25	6.85	16.68	18.64
	18-Jul-26	6.83	15.77	17.51
	11-May-27	6.20	14.28	15.95
	18-Apr-28	6.75	14.13	15.61
	14-Mar-29	7.85	14.83	16.26
	28-Mar-30	7.55	13.92	15.22



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 05th May 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,760,267.06	1,751,723.06
Treasury Bonds ^(a)	5,985,682.61	6,016,911.70
Total	7,745,949.66	7,768,634.75
T-bills and T-bonds held by Foreigners	5,467.61	6,197.95
Sri Lanka Development Bonds (SLDBs)	504,712.12	499,309.63

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 11.78 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	45,000.00	45,000.00
Total Bids Received	72,830.00	64,399.00
Total Bids Accepted	34,910.00	29,894.00
Treasury Bonds		
Amount Offered	80,000.00	-
Total Bids Received	108,749.00	-
Total Bids Accepted	44,549.00	-

Weekly T-bill auction was oversubscribed by 1.6 times and T-bond auction was oversubscribed by 1.4 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	39,833.73	29,636.19
Repo Transaction (Sales/Purchases)	303,496.44	211,256.61
Treasury Bonds		
Outright Transaction (Sales/Purchases)	122,486.33	105,741.95
Repo Transaction (Sales/Purchases)	737,156.76	585,993.87

The total volume of secondary market transactions in T-bills and T-bonds has increased by 28.99 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032 respectively.

3.5 Two way Quotes (Treasury Bills) - 07th May 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.87	99.91	4.75	0.00
1 Month	99.59	4.97	99.60	4.84	0.01
2 Month	99.17	5.06	99.19	4.93	0.02
3 Month	98.74	5.11	98.76	5.02	0.02
4 Month	98.32	5.12	98.35	5.02	0.03
5 Month	97.89	5.13	97.93	5.04	0.04
6 Month	97.46	5.15	97.50	5.07	0.04
7 Month	97.03	5.16	97.09	5.06	0.05
8 Month	96.60	5.17	96.67	5.07	0.07
9 Month	96.17	5.18	96.24	5.08	0.07
10 Month	95.74	5.18	95.82	5.09	0.08
11 Month	95.30	5.20	95.38	5.11	0.09
12 Month	94.86	5.21	94.96	5.11	0.10

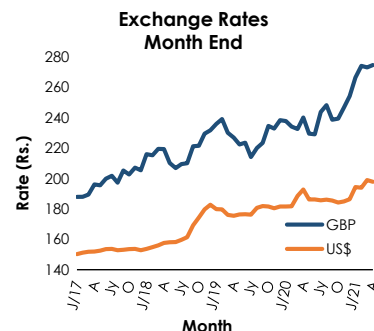
3.6 Two way Quotes (Treasury Bonds) - 07th May 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.00%2021A	7	01-Aug-21	86	101.36	5.08	101.40	4.89	0.05
09.45%2021A	7	15-Oct-21	161	101.84	5.15	101.91	4.99	0.07
11.50%2021A	5	15-Dec-21	222	103.71	5.20	103.79	5.07	0.08
08.00%2022A	10	01-Jan-22	239	101.65	5.38	101.71	5.28	0.06
10.70%2022A	3	15-Mar-22	312	104.22	5.57	104.35	5.41	0.14
11.20%2022A	9	01-Jul-22	420	106.16	5.59	106.31	5.46	0.14
10.00%2022A	8	01-Oct-22	512	105.72	5.69	105.88	5.57	0.17
05.75%2022A	3	15-Nov-22	557	100.03	5.73	100.14	5.65	0.12
07.90%2022A	3	15-Dec-22	587	103.23	5.76	103.36	5.68	0.12
08.65%2023A	3	15-Jan-23	618	104.42	5.86	104.59	5.75	0.17
10.00%2023A	6	15-Mar-23	677	106.87	6.03	107.11	5.89	0.24
11.50%2023A	6	15-May-23	738	110.14	6.09	110.37	5.98	0.23
10.20%2023A	5	15-Jul-23	799	108.01	6.22	108.24	6.11	0.24
09.00%2023A	10	01-Sep-23	847	105.65	6.33	105.92	6.21	0.26
11.20%2023A	9	01-Sep-23	847	110.43	6.28	110.68	6.18	0.25
07.00%2023A	20	01-Oct-23	877	101.39	6.36	101.61	6.26	0.22
06.30%2023A	3	15-Nov-23	922	99.83	6.38	100.04	6.28	0.21
11.60%2023A	5	15-Dec-23	952	112.27	6.41	112.53	6.31	0.26
11.40%2024A	10	01-Jan-24	969	111.69	6.52	112.00	6.40	0.31
10.90%2024A	5	15-Mar-24	1,043	111.09	6.57	111.38	6.46	0.29
10.25%2024A	5	15-Jun-24	1,135	109.94	6.65	110.30	6.53	0.36
11.00%2024A	8	01-Aug-24	1,182	112.46	6.65	112.80	6.54	0.34
09.85%2024A	5	15-Sep-24	1,227	109.28	6.71	109.61	6.61	0.33
06.00%2024A	10	01-Dec-24	1,304	97.55	6.78	97.88	6.68	0.34
10.25%2025A	10	15-Mar-25	1,408	110.54	7.08	111.07	6.93	0.53
09.00%2025A	12	01-May-25	1,455	106.45	7.11	107.05	6.94	0.59
11.00%2025A	10	01-Aug-25	1,547	114.07	7.09	114.62	6.95	0.55
10.35%2025A	8	15-Oct-25	1,622	112.02	7.14	112.63	6.99	0.61
06.75%2026A	5	15-Jan-26	1,714	97.58	7.37	98.05	7.24	0.47
09.00%2026A	13	01-Feb-26	1,731	106.25	7.41	106.78	7.28	0.52
05.35%2026A	15	01-Mar-26	1,759	91.68	7.43	92.12	7.32	0.44
11.00%2026A	11	01-Jun-26	1,851	114.52	7.50	115.16	7.36	0.64
11.50%2026A	10	01-Aug-26	1,912	116.57	7.60	117.31	7.44	0.75
11.40%2027A	8	15-Jan-27	2,079	116.76	7.70	117.51	7.55	0.75
11.75%2027A	10	15-Jun-27	2,230	119.24	7.73	120.05	7.58	0.81
07.80%2027A	7	15-Aug-27	2,291	99.99	7.80	100.92	7.61	0.93
10.30%2027A	8	15-Oct-27	2,352	112.36	7.82	113.27	7.65	0.91
11.25%2027A	10	15-Dec-27	2,413	117.29	7.84	118.23	7.68	0.94
10.75%2028A	10	15-Mar-28	2,504	114.83	7.90	115.78	7.74	0.95
09.00%2028B	15	01-May-28	2,551	105.72	7.92	106.70	7.74	0.97
09.00%2028A	15	01-Jul-28	2,612	105.72	7.93	106.60	7.78	0.88
11.50%2028A	13	01-Sep-28	2,674	119.34	7.96	120.47	7.78	1.13
13.00%2029A	15	01-Jan-29	2,796	128.18	8.00	129.52	7.80	1.34
13.00%2029B	15	01-May-29	2,916	128.33	8.11	130.12	7.85	1.79
11.00%2030A	15	15-May-30	3,295	116.86	8.31	119.02	8.00	2.15
11.25%2031A	12	15-Mar-31	3,599	119.90	8.26	121.80	8.01	1.90
08.00%2032A	20	01-Jan-32	3,891	97.00	8.43	98.49	8.21	1.49
09.00%2032A	20	01-Oct-32	4,165	104.33	8.40	105.65	8.23	1.32
11.20%2033A	15	15-Jan-33	4,271	120.79	8.37	122.63	8.16	1.84
09.00%2033A	20	01-Jun-33	4,408	104.33	8.42	105.69	8.25	1.36
13.25%2033A	20	01-Jul-33	4,438	136.19	8.43	137.89	8.25	1.70
09.00%2033B	20	01-Nov-33	4,561	104.27	8.44	105.73	8.26	1.47
13.25%2034A	20	01-Jan-34	4,622	135.88	8.55	137.71	8.36	1.83
10.25%2034A	15	15-Sep-34	4,879	113.67	8.51	115.76	8.28	2.08
11.50%2035A	20	15-Mar-35	5,060	123.98	8.52	125.91	8.31	1.93
10.50%2039A	20	15-Aug-39	6,674	116.81	8.65	120.13	8.33	3.32
12.00%2041A	25	01-Jan-41	7,179	132.54	8.55	136.15	8.25	3.61
09.00%2043A	30	01-Jun-43	8,060	103.91	8.60	107.02	8.30	3.11
13.50%2044A	30	01-Jan-44	8,274	147.80	8.65	151.98	8.35	4.17
13.50%2044B	30	01-Jun-44	8,426	146.74	8.75	151.60	8.40	4.86
12.50%2045A	30	01-Mar-45	8,699	135.97	8.85	140.55	8.50	4.58

External Sector

4.1 Exchange Rates

Item	Week Ending - 07-May-2021			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	197.55	201.90	199.72	197.89	189.02
GBP	273.60	280.88	277.24	274.80	235.38
Yen	1.80	1.85	1.82	1.81	1.78
Euro	237.23	243.88	240.55	239.02	205.13
INR ⁽¹⁾			2.71	2.69	2.49
SDR	As at 06-May-2021		286.14	287.19	257.28
Central Bank Purchases and Sales ^(b) (US\$ Mn.)	Mar 2021	Month Ago	Year Ago		
Purchases	75.31	23.42	-		
Sales	-	-	174.30		



Item	Week Ending 07-May-2021	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	14.93	24.09	24.36

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$)⁽²⁾

1 Month	198.23	197.76	190.90
3 Months	199.88	198.39	-

Average Daily Interbank Forward Volume (US\$ Mn)

Outstanding Forward Volume (US\$ Mn)	As at 06-May-2021	1,134.61	1,211.69	1,845.36
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

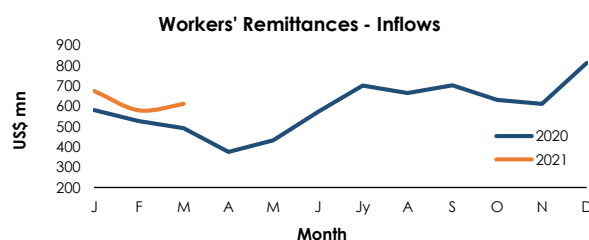
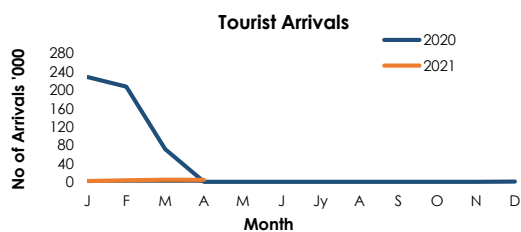
4.2 Tourism & Workers' Remittances

Item		2020 April	2021 ^(a) April	2020 Jan-Apr	2021 ^(a) Jan-Apr	% Change
Tourist Arrivals	Number	-	4,168	507,311	13,797	(97.3)
Earnings from Tourism	US\$ Mn.	-	5.6 ^(c)	681.9 ^(b)	18.5 ^(c)	(97.3)
	Rs.Bn.	-	1.1 ^(c)	124.1 ^(b)	3.6 ^(c)	(97.1)
		2020 March	2021 ^(a) March	2020 Jan-Mar	2021 ^(a) Jan-Mar	% Change
Workers' Remittances (Inflows)	US\$ Mn.	492.1	612.0	1,600.3	1,867.1	16.7
	Rs.Bn.	91.1	120.6	292.2	361.7	23.8

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end April 2021 ^(a) ^(b)

Official Reserve Assets (USD Mn)	4,476.5
(1) Foreign Currency Reserves	4,022.9
(2) Reserve position in the IMF	68.7
(3) SDRs	2.8
(4) Gold	381.1
(5) Other Reserve Assets	1.1

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

4.4 International Reserves & Foreign Currency Liquidity as at end March 2021 ^(a) ^(b)

Official Reserve Assets (USD mn)	
Official Reserve Assets	4,055.2
(1) Foreign currency reserves	3,610.7
(a) Securities	2,016.2
(b) Total currency and deposits with	1,594.5
(i) other national central banks, BIS and IMF	817.8
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	775.4
(2) Reserve position in the IMF	67.8
(3) SDRs	2.7
(4) Gold	367.8
(5) Other reserve assets	6.1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,930.1)	(157.4)	(1,597.7)	(5,175.0)
outflows (–) Principal	(5,537.6)	(56.3)	(1,393.6)	(4,087.7)
Interest	(1,392.5)	(101.1)	(204.1)	(1,087.4)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(808.0)	(342.0)	(130.0)	(336.0)
(i) Short positions (–) ^(d)	(808.0)	(342.0)	(130.0)	(336.0)
(ii) Long positions (+)				
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(0.1)	(0.1)		

(a) Provisional.

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

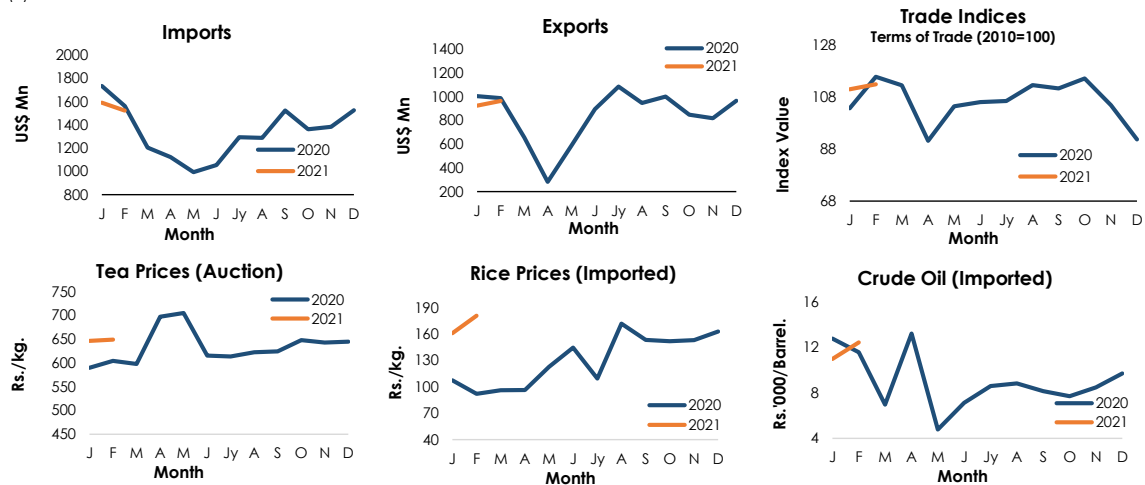
(c) This includes only the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Feb 2020	Jan-Feb 2021 ^(a)	% Change	Jan-Feb 2020	Jan-Feb 2021 ^(a)	% Change
Exports	1,993.4	1,888.4	(5.3)	361,767.7	363,126.0	0.4
Agricultural	383.8	406.5	5.9	69,661.7	78,168.7	12.2
Industrial	1,602.7	1,472.6	(8.1)	290,856.1	283,162.8	(2.6)
Food, Beverages and Tobacco	72.1	81.4	12.8	13,087.5	15,647.2	19.6
Textiles and Garments	942.2	866.3	(8.1)	170,988.0	166,610.7	(2.6)
Petroleum Products	140.6	57.1	(59.4)	25,520.7	10,952.4	(57.1)
Leather, Rubber products etc.	154.6	169.1	9.4	28,057.3	32,523.6	15.9
Other	293.2	298.7	1.9	53,202.4	57,428.9	7.9
Mineral	3.9	7.1	84.0	701.8	1,368.6	95.0
Other	3.0	2.2	(26.7)	548.2	426.0	(22.3)
Imports	3,297.7	3,115.2	(5.5)	598,454.5	598,865.4	0.1
Consumer Goods	699.0	618.3	(11.5)	126,857.1	118,758.7	(6.4)
Intermediate Goods	1,846.0	1,860.8	0.8	335,010.8	357,851.0	6.8
Investment Goods	747.0	633.8	(15.2)	135,558.2	121,813.7	(10.1)
Other	5.7	2.3	(59.5)	1,028.3	442.1	(57.0)
Trade Balance	(1,304.2)	(1,226.8)		(236,686.8)	(235,739.4)	

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item		2021 Feb ^(b)	Month Ago ^(b)	Year Ago
Total Exports				
Value		132.5	130.4	137.6
Quantity		130.4	135.5	132.5
Unit Value		101.6	96.2	103.8
Total Imports				
Value		136.4	142.4	139.8
Quantity		151.4	165.8	157.5
Unit Value		90.1	85.9	88.8
Terms of Trade		112.8	112.0	116.9

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Feb	2021 Feb ^(a)	% Change	2020 Feb	2021 Feb ^(a)	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.33	3.34	0.5	604.54	649.08	7.4
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	506.90	931.76	83.8	92,034.30	180,824.22	96.5
Sugar	376.10	464.22	23.4	68,285.04	90,090.26	31.9
Wheat	260.60	274.06	5.2	47,314.49	53,186.50	12.4
Crude Oil	US\$ / Barrel			Rs / Barrel		
	63.68	64.07	0.6	11,561.22	12,434.19	7.6

(a) Provisional