

Weekly Economic Indicators

30th April 2021



Highlights of the Week

Real Sector

CCPI based headline inflation (Y-o-Y) decreased to 3.9 per cent in April 2021 from 4.1 per cent in March 2021 due to the monthly decreases of prices of items in the Food category. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 9.0 per cent and 1.8 per cent, respectively, in April 2021.

During the period under review (24.04.2021 to 30.04.2021), crude oil prices largely showed an increasing trend. Prices increased mainly due to the bullish forecasts on demand recovery. Strong U.S. economic data also supported the price increase. Overall, Brent and WTI prices increased by US dollars 2.55 per barrel and US dollars 2.64 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 30th April 2021 increased by 32 bps to 5.86 per cent compared to the previous week.

Broad money (M_{2b}) expanded by 21.5 per cent, on a year-on-year basis, in March 2021.

Net Credit to the Government from the banking system increased by Rs. 211.4 bn in March 2021.

Outstanding credit to public corporations increased by Rs. 18.4 bn in March 2021.

Outstanding credit extended to the private sector increased by Rs. 112.2 bn in March 2021.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation.

The total outstanding market liquidity was a surplus of Rs.151.312 bn by end of this week, compared to a surplus of Rs.148.996 bn by the end of last week.

By 30th April 2021, the All Share Price Index (ASPI) decreased by 0.34 per cent to 7,208.20 points and the S&P SL 20 Index decreased by 0.34 per cent to 2,869.25 points, compared to the index values of last week.

External Sector

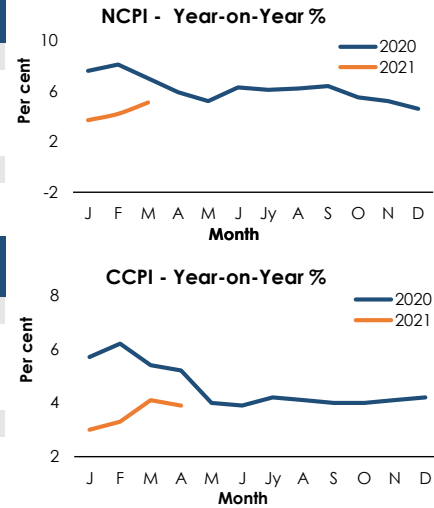
During the year up to 30th April 2021 the Sri Lankan rupee depreciated against the US dollar (6.6 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling (8.6 per cent), the Indian rupee (5.4 per cent), Euro (5.1 per cent) and the Japanese yen (1.5 per cent) during this period.

The gross official reserves were estimated at US dollars 4,055.2 million as at end March 2021.

Real Sector

1.1 Price Indices

NCPI(2013=100)	March 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	142.1	142.8	135.2
Monthly Change %	(0.5)	0.5	(1.3)
Annual Average Change %	5.3	5.5	4.9
Year - on - Year Change %	5.1	4.2	7.0
National Consumer Price Index (NCPI) - Core	141.8	141.3	136.0
Annual Average Change %	4.3	4.2	5.2
Year - on - Year Change %	4.3	4.1	3.2
CCPI(2013=100)	April 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	138.8	138.9	133.6
Monthly Change %	(0.1)	(0.1)	0.1
Annual Average Change %	3.9	4.0	4.8
Year - on - Year Change %	3.9	4.1	5.2
Colombo Consumer Price Index (CCPI) - Core	141.3	141.1	137.2
Annual Average Change %	3.0	3.0	4.7
Year - on - Year Change %	3.0	3.1	3.1



Source: Department of Census and Statistics

1.2 Prices

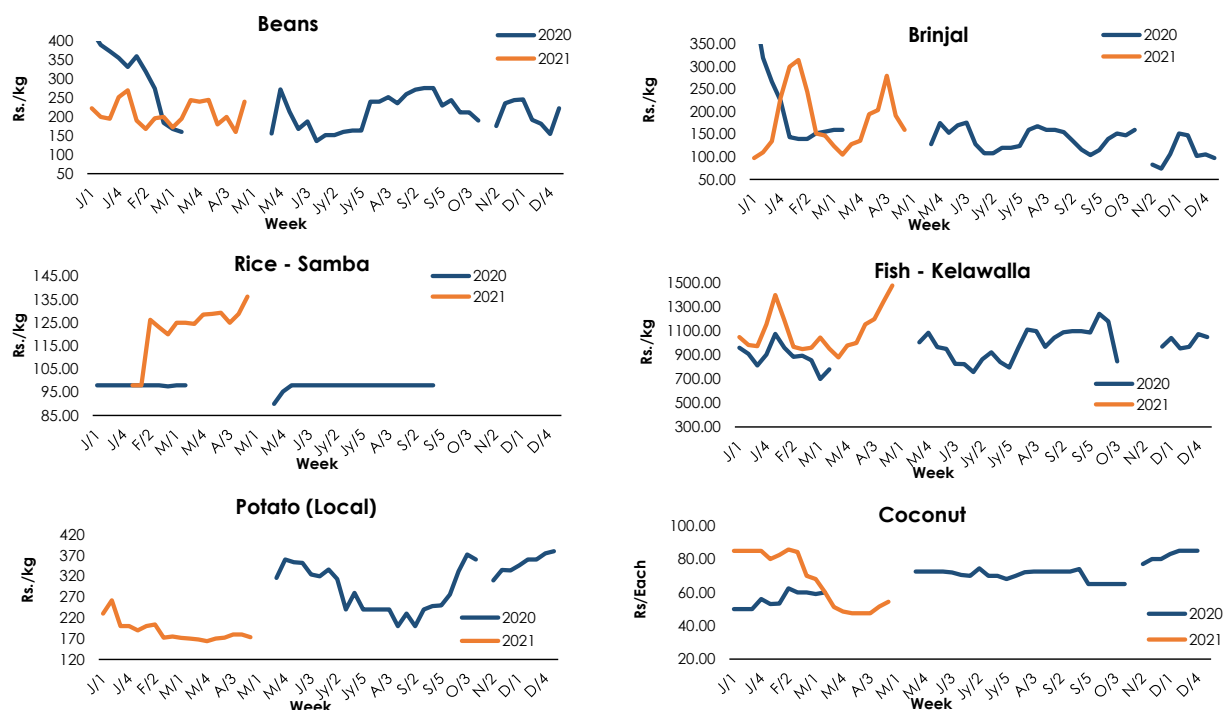
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	121.25	127.10	122.50	98.25	128.50	130.00	129.80	n.a.
Kekulu (Red)	96.00	93.60	95.50	88.50	98.00	98.00	98.00	n.a.
Vegetables								
Beans	155.00	100.00	191.50	82.50	192.50	126.00	228.00	n.a.
Cabbage	90.00	104.00	97.00	45.00	120.00	139.00	116.00	n.a.
Carrot	137.50	143.00	125.00	65.00	161.25	174.00	144.00	n.a.
Tomato	63.75	64.67	64.00	47.50	95.00	100.00	101.00	n.a.
Pumpkin	55.75	65.10	64.00	40.00	85.00	100.00	90.00	n.a.
Snake Gourd	77.50	73.00	71.00	50.00	105.00	102.00	100.00	n.a.
Brinjal	77.50	118.00	86.00	55.00	120.00	165.00	111.00	n.a.
Other Foods								
Red Onion (Local)	217.50	255.33	185.30	217.50	262.50	304.07	226.00	n.a.
Big Onion (Imported)	60.88	63.70	61.40	48.13	76.25	82.07	80.25	n.a.
Potato (Local)	131.88	130.40	111.00	120.00	156.25	155.60	120.00	n.a.
Dried Chilli (Imported)	500.00	499.00	503.50	522.50	550.00	550.00	550.00	n.a.
Dhal	185.00	182.00	166.60	160.00	189.38	188.00	170.50	n.a.
Egg - White (Each)	13.00	14.00	14.00	11.50	14.00	14.00	15.00	n.a.
Coconut (Each)	n.a.	n.a.	n.a.	60.00	70.00	72.70	72.50	n.a.
Green Chilli	127.50	163.00	146.67	77.50	177.50	194.00	182.00	n.a.
Lime	75.00	76.33	66.00	420.00	112.50	110.00	91.00	n.a.
Fish ^(a)								
Kelawalla	1000.00	887.50	500.00	500.00	n.a.	n.a.	n.a.	n.a.
Balaya	580.00	515.00	332.00	242.50	n.a.	n.a.	n.a.	n.a.
Salaya	160.00	184.00	132.00	190.00	n.a.	n.a.	n.a.	n.a.
Hurulla	570.00	510.00	454.00	400.00	n.a.	n.a.	n.a.	n.a.

(a) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21st October 2020.

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.2 Dambulla Market^(a)

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	n.a.	n.a.
Kekulu (Red)	n.a.	n.a.
Vegetables		
Beans	n.a.	n.a.
Cabbage	n.a.	n.a.
Carrot	n.a.	n.a.
Tomato	n.a.	n.a.
Pumpkin	n.a.	n.a.
Snake Gourd	n.a.	n.a.
Brinjal	n.a.	n.a.
Ash Plantain	n.a.	n.a.
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	n.a.	n.a.
Potato (Local)	n.a.	n.a.
Dried Chilli (Imported)	n.a.	n.a.
Coconut (Each)	n.a.	n.a.

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	129.00	123.80	116.40	n.a.
Kekulu (White)	98.00	96.30	93.00	n.a.
Kekulu (Red)	97.00	96.80	97.00	n.a.
Nadu	107.88	105.00	97.50	n.a.

1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	136.25	128.75
Kekulu (Red)	100.00	95.00
Vegetables		
Beans	240.00	160.00
Cabbage	160.00	172.00
Carrot	210.00	200.00
Tomato	130.00	116.00
Pumpkin	95.00	96.00
Snake Gourd	135.00	110.00
Brinjal	160.00	192.00
Ash Plantain	105.00	104.00
Other Foods		
Red Onion (Local)	340.00	340.00
Big Onion (Imported)	85.00	86.00
Potato (Local)	173.33	180.00
Potato (Imported)	140.00	111.25
Dried Chilli (Imported)	577.50	586.00
Dhal	181.25	181.00
Sugar - White	109.75	110.80
Egg - White (Each)	13.50	14.40
Coconut (Each)	54.38	51.50
Green Chilli	220.00	262.00
Fish		
Kelawalla	1,480.00	1,344.00
Balaya	540.00	494.00
Salaya	347.50	284.00
Hurulla	675.00	650.00

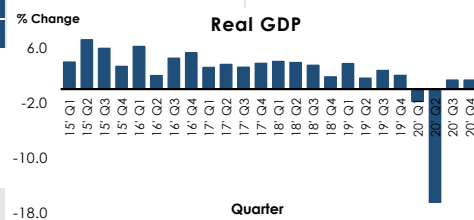
n.a. - not available

(a) In Dambulla market, trading activities were not carried out during 27th April 2021 to 30th April 2021.

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020		
	Annual ^{(a)(b)}	Annual ^(a)	3 rd Qtr ^{(a)(b)}	4 th Qtr ^(a)
Agriculture	1.0	(2.4)	3.1	1.3
Industry	2.6	(6.9)	0.6	1.3
Services	2.2	(1.5)	2.1	1.9
Taxes less subsidies on products	2.4	(8.0)	(2.9)	(0.8)
GDP	2.3	(3.6)	1.3	1.3

(a) Provisional (b) Revised



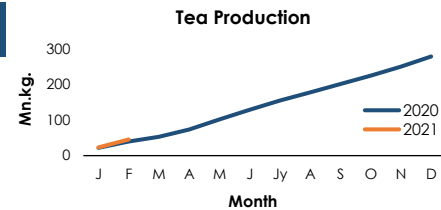
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 Jan - Feb ^(a)	2021 Jan - Feb ^(b)	%Change
Tea	(Mn kg)	40.2	45.4	13.1
Rubber	(Mn kg)	13.4	14.7	9.7
Coconut	(Mn Nuts)	461.1	457.2	(0.9)

(a) Revised

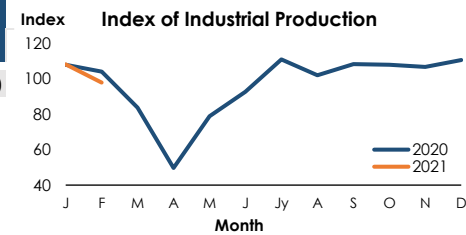
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	February		% Change
	2020 ^(b)	2021 ^(c)	
Index of Industrial Production (IIP)	104.2	98.0	(6.0)
Food products	105.4	97.4	(7.6)
Wearing apparel	101.2	102.1	0.8
Other non-metallic mineral products	130.2	127.4	(2.2)
Coke and refined petroleum products	106.7	45.8	(57.1)
Rubber and plastic products	98.7	83.5	(15.5)
Chemicals and chemical products	85.9	72.8	(15.3)
Beverages	106.2	115.3	8.6

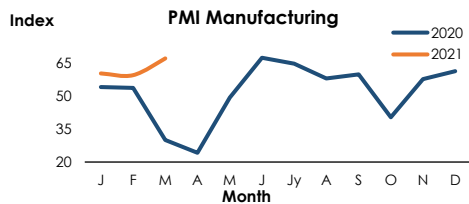
(a) Major 7 sub divisions (b) Revised (c) Provisional



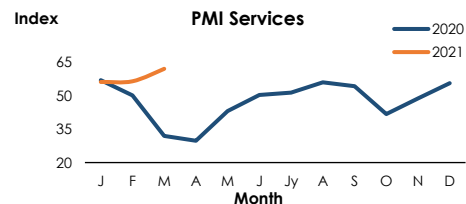
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Feb 2020	Mar 2020	Feb 2021	Mar 2021
Index	53.6	30.0	59.4	67.0



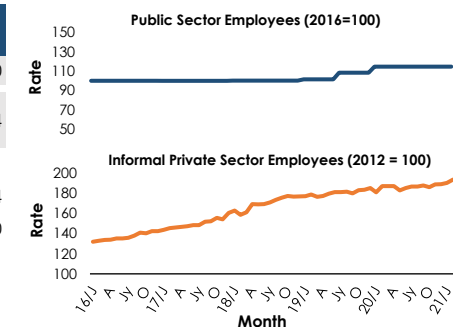
Month/Year	PMI Services			
	Feb 2020	Mar 2020	Feb 2021	Mar 2021
Index	50.2	32.0	56.5	62.1



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2021 February	2020 February	% Change
Public Sector Employees (2016 = 100)	114.6	114.6	0.0
Informal Private Sector Employees (2012 = 100)	193.0	186.7	3.4
Agriculture	198.1	194.0	2.1
Industry	194.1	187.8	3.4
Services	189.8	182.4	4.0



1.7.2 Employment ^(a)

Item	2019 4 th Qtr	2020 ^(b) 4 th Qtr	2019 Annual
Labour Force Participation rate	51.9	50.1	52.3
Unemployment rate	4.5	5.2	4.8

Employed Persons by Sectors ^(c) (as a % of Total Employment)

Agriculture	27.1	29.0	25.3
Industry	26.9	26.2	27.6
Services	46.1	44.8	47.1

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

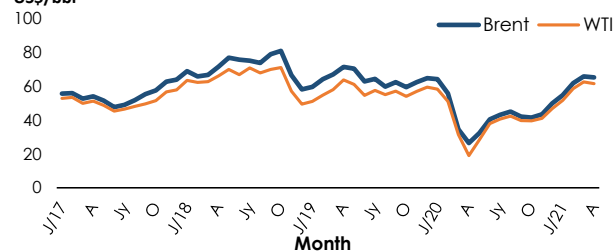
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate Unemployment Rate



US\$/bbl Crude Oil Prices



1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	
April	26.46	19.03	19.56	65.22	61.61	
May	32.28	28.41	25.44			
June	40.43	37.89	38.35			
July	43.07	40.64	46.23			
August	45.07	42.40	47.74			
September	42.02	39.67	44.05			
October	41.55	39.55	41.77			
November	43.48	40.99	45.88			
December	49.91	46.82	51.89			

Date	2020		2021	
24 April	21.95	17.16	-	-
25 April	-	-	-	-
26 April	-	-	-	-
27 April	21.20	16.05	65.85	62.08
28 April	19.80	12.09	66.18	62.75
29 April	20.65	13.45	67.56	64.13
30 April	23.56	15.98	68.40	64.72

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

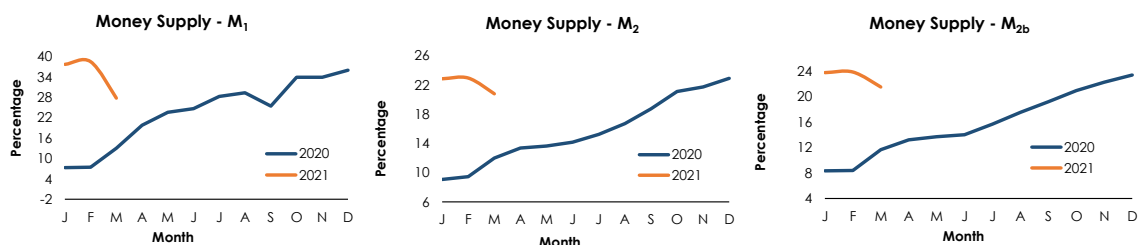
Item	Week Ending 30-Apr-2021	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	4.50	4.50	6.00		
Standing Lending Facility Rate	5.50	5.50	7.00		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.66	4.65	6.41		
Treasury Bill Yields (Primary Market)					
91-Day	5.11	5.10	6.75		
182-Day	5.14	5.13	6.80		
364-Day	5.18	5.18	7.00		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	5.86	5.54	9.49		
	Feb-21	Month Ago	Year Ago		
Savings Deposits	0.10-7.00	0.10-7.00	0.25-8.25		
One Year Fixed Deposits	0.25-15.00	0.25-15.00	3.50-15.00		
	Apr-21	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	5.07	5.20	7.77		
Average Weighted Fixed Deposit Rate (AWFDR)	6.09	6.29	9.51		
	Mar-21	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)	4.86	4.96	8.22		
Average Weighted New Fixed Deposit Rate (AWNFRD)	4.99	5.09	8.44		
	Mar-21	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	9.91	10.08	13.22		
Average Weighted New Lending Rate (AWNLR)	8.28	8.26	12.19		
National Savings Bank (NSB)					
	Feb-21	Month Ago	Year Ago		
Savings Deposits	3.50	3.50	4.00		
One Year Fixed Deposits	5.00	5.25	8.75		
Treasury Bond Auction					
	02 Yrs 06 Mon 29-Apr-21	04 Yrs 08 Mon 29-Apr-21	11 Yrs 05 Mon 29-Apr-21		
Coupon rate	6.30	6.75	9.00		
Weighted Average Yield	6.50	7.25	8.44		
Bank wise- AWPR					
Bank wise- AWPR	Week ending 30-Apr-2021	Week Ago	Bank wise- AWPR	Week ending 30-Apr-2021	Week Ago
Bank of Ceylon	5.73	6.00	Cargills Bank	5.84	5.30
People's Bank ^(a)	5.43	5.43	HSBC	6.40	6.29
Hatton National Bank	5.26	5.45	Standard Chartered Bank	5.41	7.33
Commercial Bank of Ceylon	5.32	5.22	Citi Bank	4.79	5.25
Sampath Bank	7.38	5.48	Deutsche Bank	6.69	6.62
Seylan Bank	6.85	5.90	Habib Bank ^(a)	5.17	5.17
Union Bank of Colombo	6.79	5.73	Indian Bank ^(a)	6.72	6.72
Pan Asia Banking Corporation	5.36	5.50	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	5.44	5.26	MCB Bank	5.42	5.66
DFCC Bank	6.54	6.70	State Bank of India	8.00	5.64
NDB Bank	5.10	4.98	Public Bank ^(a)	5.71	5.71
Amana Bank	5.79	6.50			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

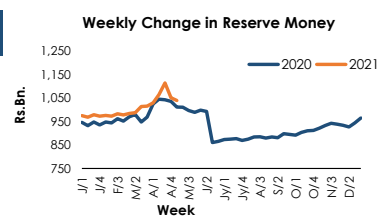
Item	Rs. bn			Annual Change (%)		
	2021 Mar ^(a)	Month Ago	Year Ago ^(b)	2021 Mar ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,028.6	978.1	1,013.8	1.5	1.5	5.3
M ₁	1,232.8	1,199.9	964.8	27.8	38.5	13.0
M ₂	8,860.6	8,706.2	7,335.9	20.8	22.9	12.0
M _{2b}	9,838.6	9,650.9	8,098.2	21.5	23.8	11.6
Net Foreign Assets of the Banking System ^(c)	(429.9)	(385.7)	28.1	(1,629.0)	(496.1)	(8.1)
Monetary Authorities	341.0	393.9	943.5	(63.9)	(59.4)	36.4
Commercial Banks	(771.0)	(779.6)	(915.4)	15.8	10.8	(38.4)
Domestic Banking Units (DBUs)	(496.3)	(484.1)	(413.3)	(20.1)	(21.6)	(41.7)
Offshore Banking Units (OBUs)	(274.7)	(295.4)	(502.2)	45.3	37.9	(35.9)
Net Domestic Assets of the Banking System ^(c)	10,268.6	10,036.6	8,070.1	27.2	30.4	11.7
Net Credit to the Government	5,004.5	4,793.1	3,235.5	54.7	61.9	23.8
Monetary Authorities	1,092.2	996.5	473.3	130.8	223.1	(6.2)
Commercial Banks	3,912.4	3,796.7	2,762.2	41.6	43.2	30.9
DBUs	3,473.7	3,359.2	2,198.8	58.0	58.0	26.8
OBUs	438.7	437.5	563.4	(22.1)	(16.8)	49.8
Credit to Public Corporations	1,098.4	1,080.0	868.3	26.5	29.7	23.6
DBUs	631.8	619.6	498.9	26.6	26.1	14.4
OBUs	466.7	460.4	369.4	26.3	34.9	38.7
Credit to the Private Sector	6,388.2	6,276.0	5,942.1	7.5	7.8	6.5
DBUs	5,926.0	5,828.5	5,485.9	8.0	8.0	5.9
OBUs	462.2	447.5	456.2	1.3	5.6	14.6
Other Items (Net)	(2,222.6)	(2,112.6)	(1,975.7)	(12.5)	(10.1)	(18.0)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	29-Apr-2021	22-Apr-2021	Change
Reserve Money (Rs.Mn.)	1,038,423.44	1,050,045.37	(11,621.93)



2.4 Money Market Activity (Overnight)

Item	27-Apr-2021	28-Apr-2021	29-Apr-2021	30-Apr-2021
Call Money Market				
Weighted Average Rate (% p.a.)	4.66	4.67	4.66	4.64
Gross Volume (Rs. Mn)	20,375	27,850	26,650	9,750
Repo Market				
Weighted Average Rate (% p.a.)	4.66	4.68	4.69	4.68
Gross Volume (Rs. Mn)	7,000	17,282	13,242	13,816

2.5 CBSL Securies Portfolio

Item	27-Apr-2021	28-Apr-2021	29-Apr-2021	30-Apr-2021
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	893,846.65	893,846.65	893,846.65	888,698.65
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	873,509.38	873,645.37	873,785.48	867,890.15

2.6 Open Market Operations

Item	27-Apr-2021	28-Apr-2021	29-Apr-2021	30-Apr-2021
Short-Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Liquidity Support Facility Auction				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Standing Facility				
Standing Deposit Facility (Rs. bn)	159.001	151.025	150.365	151.342
Standing Lending Facility (Rs. bn)	3.304	0.065	0.147	0.030
Total Overnight Market Liquidity (Rs. bn)	155.697	150.960	150.218	151.312
Total Outstanding Market Liquidity (Rs. bn)**	155.697	150.960	150.218	151.312

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End Dec	2021 End Jan	2021 End Feb ^(b)
Total Number of Active Cards	1,879,255	1,894,284	1,900,184
Local (accepted only locally)	17,291	17,197	17,124
Global (accepted globally)	1,861,964	1,877,087	1,883,060
Outstanding balance (Rs.mn)	117,260	117,288	118,741
Local (accepted only locally)	32,760	32,891	33,345
Global (accepted globally)	84,500	84,397	85,396

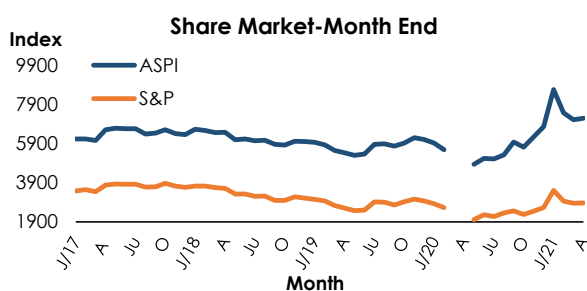
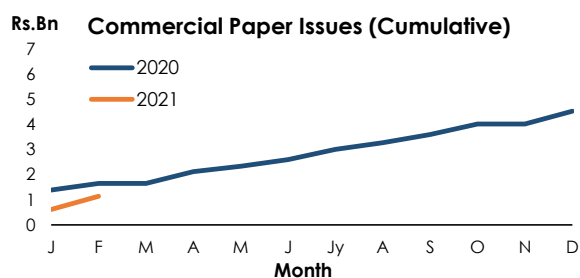
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End Dec	2021 End Jan	2021 End Feb ^(b)
Total Issues - Cumulative ^(c)	4.5	0.6	1.1
Outstanding (as at end of the period)	2.5	2.7	3.0

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



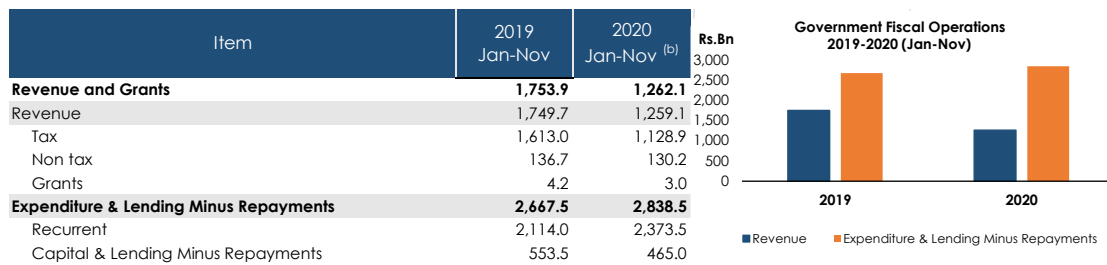
2.9 Share Market

Item	As at 30-Apr-2021	As at 23-Apr-2021	Year Ago ^(a)
All Share Price Index (1985 = 100) (ASPI)	7,208.20	7,232.65	n.a.
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,869.25	2,879.17	n.a.
Daily Turnover (Weekly Average)(Rs. mn)	1,946.44	2,921.72	n.a.
Market Capitalisation (Rs.bn)	3,178.80	3,188.91	n.a.
Foreign Purchases (Rs. mn)	212.82	125.36	n.a.
Foreign Sales (Rs. mn)	439.25	155.96	n.a.
Net Foreign Purchases (Rs. mn)	(226.43)	(30.60)	n.a.

(a) CSE did not function during the week due to the conditions prevailed within the country with the spread of COVID-19.

Fiscal Sector

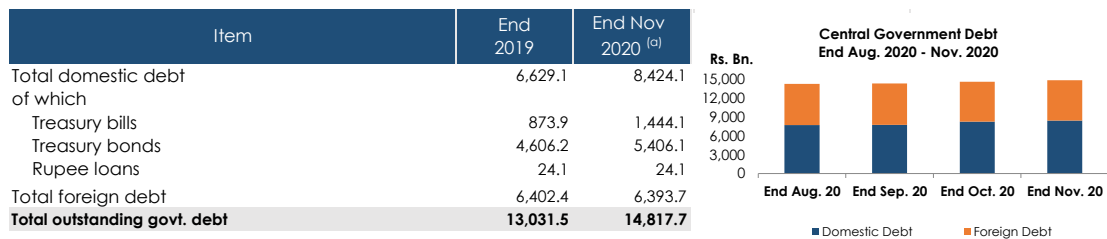
3.1 Government Finance (Rs.Bn) ^(a)



(a) As per the revisions announced by the Government to the provisional data for 2019 and estimates for 2020 in November 2020, some of the data presented here will be subject to adjustments appropriately

(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn)



(a) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 28th April 2021

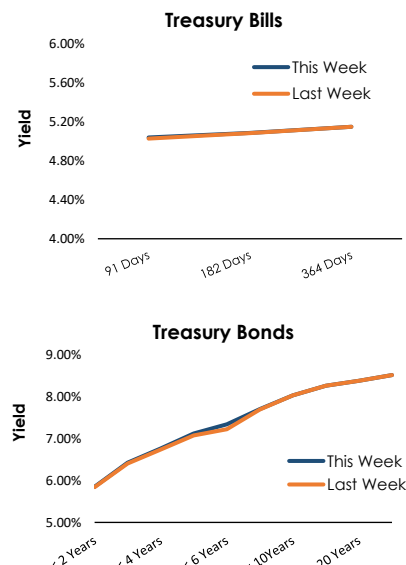
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	5.11	5.10	5.09	5.00	5.04	5.03
	182 Day	5.14	5.13	5.14	5.04	5.09	5.09
	364 Day	5.18	5.18	5.20	5.10	5.15	5.15
Treasury Bonds	< 2 Years	-	-	5.91	5.79	5.85	5.84
	< 3 Years	-	-	6.49	6.37	6.43	6.41
	< 4 Years	-	-	6.84	6.69	6.77	6.74
	< 5 Years	-	-	7.21	7.04	7.12	7.08
	< 6 Years	-	-	7.43	7.26	7.35	7.23
	< 8 Years	-	-	7.80	7.61	7.71	7.70
	< 10 Years	-	-	8.16	7.91	8.03	8.03
	< 15 Years	-	-	8.38	8.16	8.27	8.27
	< 20 Years	-	-	8.55	8.22	8.38	8.38
	< 30 Years	-	-	8.68	8.36	8.52	8.52

(a) Primary market transactions during the week ending 28th April 2021

(b) Average of the secondary market quotes

Both T-bill and T-Bond yield curves remained broadly unchanged compared to last week, except for the < 6 year Maturity where the T-Bond yield curve has shifted upwards slightly.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	27-Jul-21	6.25	18.45	14.76
	18-Jan-22	5.75	21.29	17.41
	25-Jul-22	5.88	25.34	21.94
	18-Apr-23	5.75	25.12	21.84
	14-Mar-24	6.85	22.34	19.37
	28-Jun-24	6.35	20.48	17.82
	03-Jun-25	6.13	18.70	17.25
	03-Nov-25	6.85	18.64	17.24
	18-Jul-26	6.83	17.51	16.58
	11-May-27	6.20	15.95	15.34
	18-Apr-28	6.75	15.61	14.99
	14-Mar-29	7.85	16.26	15.85
	28-Mar-30	7.55	15.22	14.70



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 28th April 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,751,723.06	1,750,912.06
Treasury Bonds ^(a)	6,016,911.70	6,016,911.70
Total	7,768,634.75	7,767,823.75
T-bills and T-bonds held by Foreigners	6,197.95	6,197.56
Sri Lanka Development Bonds (SLDBs)	499,309.63	485,103.95

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.01 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	45,000.00	45,000.00
Total Bids Received	64,399.00	86,061.00
Total Bids Accepted	29,894.00	36,566.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

Weekly T-bill auction was oversubscribed by 1.4 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	29,636.19	24,727.13
Repo Transaction (Sales/Purchases)	211,256.61	263,704.14
Treasury Bonds		
Outright Transaction (Sales/Purchases)	105,741.95	106,700.60
Repo Transaction (Sales/Purchases)	585,993.87	832,774.97

The total volume of secondary market transactions in T-bills and T-bonds has decreased by 24.05 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032 respectively.

3.5 Two way Quotes (Treasury Bills) - 30th April 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.84	99.91	4.70	0.00
1 Month	99.59	4.94	99.60	4.81	0.01
2 Month	99.17	5.04	99.19	4.91	0.02
3 Month	98.74	5.11	98.76	5.01	0.02
4 Month	98.32	5.10	98.35	5.00	0.03
5 Month	97.90	5.12	97.94	5.02	0.04
6 Month	97.46	5.15	97.51	5.05	0.05
7 Month	97.04	5.15	97.10	5.05	0.06
8 Month	96.61	5.16	96.67	5.06	0.06
9 Month	96.18	5.17	96.25	5.07	0.07
10 Month	95.75	5.17	95.83	5.08	0.08
11 Month	95.30	5.19	95.40	5.09	0.10
12 Month	94.87	5.21	94.96	5.11	0.10

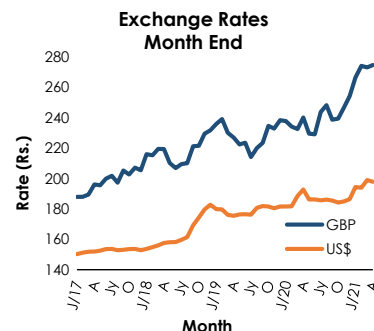
3.6 Two way Quotes (Treasury Bonds) - 30th April 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.00%2021A	8	01-May-21	1	100.01	4.97	100.01	4.77	0.00
11.00%2021A	7	01-Aug-21	93	101.46	5.11	101.51	4.91	0.05
09.45%2021A	7	15-Oct-21	168	101.90	5.19	101.97	5.03	0.07
11.50%2021A	5	15-Dec-21	229	103.78	5.26	103.87	5.12	0.09
08.00%2022A	10	01-Jan-22	246	101.60	5.52	101.69	5.38	0.09
10.70%2022A	3	15-Mar-22	319	104.17	5.73	104.32	5.56	0.15
11.20%2022A	9	01-Jul-22	427	105.98	5.83	106.14	5.69	0.16
10.00%2022A	8	01-Oct-22	519	105.48	5.92	105.64	5.80	0.16
05.75%2022A	3	15-Nov-22	564	99.65	5.99	99.80	5.89	0.15
07.90%2022A	3	15-Dec-22	594	102.88	6.01	103.04	5.91	0.16
08.65%2023A	3	15-Jan-23	625	104.08	6.09	104.22	6.00	0.15
10.00%2023A	6	15-Mar-23	684	106.54	6.24	106.78	6.11	0.24
11.50%2023A	6	15-May-23	745	109.76	6.33	110.01	6.20	0.25
10.20%2023A	5	15-Jul-23	806	107.67	6.41	107.91	6.30	0.24
09.00%2023A	10	01-Sep-23	854	105.41	6.46	105.67	6.34	0.26
11.20%2023A	9	01-Sep-23	854	110.08	6.48	110.34	6.36	0.27
07.00%2023A	20	01-Oct-23	884	101.03	6.53	101.32	6.40	0.29
06.30%2023A	3	15-Nov-23	929	99.40	6.56	99.67	6.44	0.26
11.60%2023A	5	15-Dec-23	959	111.96	6.56	112.27	6.44	0.31
11.40%2024A	10	01-Jan-24	976	111.43	6.65	111.79	6.51	0.36
10.90%2024A	5	15-Mar-24	1,050	110.87	6.68	111.22	6.55	0.34
10.25%2024A	5	15-Jun-24	1,142	109.73	6.74	110.12	6.61	0.39
11.00%2024A	8	01-Aug-24	1,189	112.16	6.77	112.59	6.63	0.43
09.85%2024A	5	15-Sep-24	1,234	108.98	6.82	109.38	6.69	0.40
06.00%2024A	10	01-Dec-24	1,311	97.24	6.88	97.69	6.73	0.45
10.25%2025A	10	15-Mar-25	1,415	110.26	7.17	110.94	6.98	0.68
09.00%2025A	12	01-May-25	1,462	106.24	7.18	106.85	7.01	0.61
11.00%2025A	10	01-Aug-25	1,554	113.97	7.13	114.60	6.97	0.63
10.35%2025A	8	15-Oct-25	1,629	111.89	7.18	112.50	7.03	0.61
06.75%2026A	5	15-Jan-26	1,721	97.63	7.35	98.27	7.19	0.64
09.00%2026A	13	01-Feb-26	1,738	106.15	7.44	106.99	7.23	0.84
05.35%2026A	15	01-Mar-26	1,766	91.53	7.47	92.48	7.22	0.95
11.00%2026A	11	01-Jun-26	1,858	114.84	7.44	115.75	7.24	0.91
11.50%2026A	10	01-Aug-26	1,919	116.85	7.55	117.80	7.35	0.95
11.40%2027A	8	15-Jan-27	2,086	116.96	7.67	117.97	7.47	1.01
11.75%2027A	10	15-Jun-27	2,237	119.29	7.73	120.51	7.51	1.22
07.80%2027A	7	15-Aug-27	2,298	99.90	7.82	101.00	7.59	1.10
10.30%2027A	8	15-Oct-27	2,359	112.41	7.81	113.38	7.64	0.97
11.25%2027A	10	15-Dec-27	2,420	117.57	7.80	118.71	7.60	1.14
10.75%2028A	10	15-Mar-28	2,511	115.02	7.88	116.10	7.69	1.08
09.00%2028B	15	01-May-28	2,558	105.96	7.88	106.97	7.69	1.01
09.00%2028A	15	01-Jul-28	2,619	105.91	7.90	106.83	7.74	0.92
11.50%2028A	13	01-Sep-28	2,681	119.48	7.94	120.77	7.73	1.29
13.00%2029A	15	01-Jan-29	2,803	127.46	8.12	129.23	7.85	1.78
13.00%2029B	15	01-May-29	2,923	127.77	8.20	129.89	7.89	2.12
11.00%2030A	15	15-May-30	3,302	117.43	8.23	119.09	7.99	1.67
11.25%2031A	12	15-Mar-31	3,606	120.23	8.22	121.86	8.00	1.63
08.00%2032A	20	01-Jan-32	3,898	96.79	8.46	98.30	8.24	1.51
09.00%2032A	20	01-Oct-32	4,172	103.97	8.45	105.35	8.27	1.39
11.20%2033A	15	15-Jan-33	4,278	120.50	8.41	122.45	8.18	1.95
09.00%2033A	20	01-Jun-33	4,415	103.91	8.48	105.46	8.28	1.55
13.25%2033A	20	01-Jul-33	4,445	135.66	8.49	137.68	8.28	2.03
09.00%2033B	20	01-Nov-33	4,568	103.77	8.51	105.54	8.28	1.78
13.25%2034A	20	01-Jan-34	4,629	135.25	8.62	137.50	8.39	2.25
10.25%2034A	15	15-Sep-34	4,886	113.53	8.53	115.95	8.26	2.42
11.50%2035A	20	15-Mar-35	5,067	123.74	8.54	126.25	8.28	2.51
10.50%2039A	20	15-Aug-39	6,681	116.48	8.68	119.96	8.35	3.48
12.00%2041A	25	01-Jan-41	7,186	132.55	8.55	136.16	8.25	3.61
09.00%2043A	30	01-Jun-43	8,067	103.91	8.60	107.02	8.30	3.11
13.50%2044A	30	01-Jan-44	8,281	147.82	8.65	151.99	8.35	4.18
13.50%2044B	30	01-Jun-44	8,433	146.75	8.75	151.61	8.40	4.86
12.50%2045A	30	01-Mar-45	8,706	135.98	8.85	140.56	8.50	4.58

External Sector

4.1 Exchange Rates

Item	Week Ending - 30-Apr-2021			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	195.91	199.87	197.89	195.50	193.12
GBP	270.73	278.88	274.80	272.32	240.72
Yen	1.78	1.84	1.81	1.83	1.81
Euro	235.48	242.55	239.02	234.87	209.92
INR ⁽¹⁾			2.69	2.56	2.56
SDR	As at 29-Apr-2021		287.19	275.51	262.92
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Mar 2021	Month Ago	Year Ago
Purchases			75.31	23.42	-
Sales			-	-	174.30



Item	Week Ending 30-Apr-2021	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	24.09	36.22	8.44

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾			
1 Month	197.76	194.40	193.11
3 Months	198.39	-	194.95
Average Daily Interbank Forward Volume (US\$ Mn)	33.54	37.88	41.14
Outstanding Forward Volume (US\$ Mn)	As at 29-Apr-2021	1,211.69	1,295.24
		2,006.38	

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

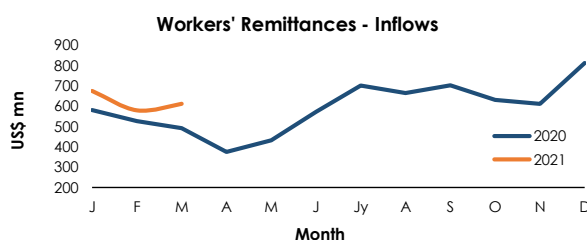
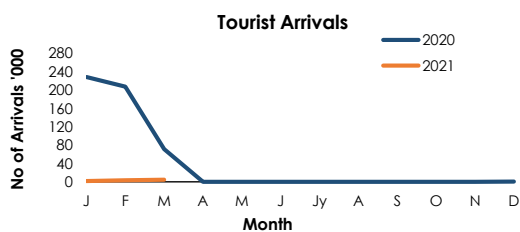
4.2 Tourism & Workers' Remittances

Item		2020 March	2021 ^(a) March	2020 Jan-Mar	2021 ^(a) Jan-Mar	% Change
Tourist Arrivals	Number	71,370	4,581	507,311	9,629	(98.1)
Earnings from Tourism	US\$ Mn.	95.9 ^(b)	6.2 ^(c)	681.9 ^(b)	12.9 ^(c)	(98.1)
	Rs.Bn.	17.8 ^(b)	1.2 ^(c)	124.1 ^(b)	2.5 ^(c)	(98.0)
		2020 March	2021 ^(a) March	2020 Jan-Mar	2021 ^(a) Jan-Mar	% Change
Workers' Remittances (Inflows)	US\$ Mn.	492.1	612.0	1,600.3	1,867.1	16.7
	Rs.Bn.	91.1	120.6	292.2	361.7	23.8

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 International Reserves & Foreign Currency Liquidity as at end March 2021 ^{(a) (b)}

Official Reserve Assets (USD mn)	
Official Reserve Assets	4,055.2
(1) Foreign currency reserves	3,610.7
(a) Securities	2,016.2
(b) Total currency and deposits with	1,594.5
(i) other national central banks, BIS and IMF	817.8
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	775.4
(2) Reserve position in the IMF	67.8
(3) SDRs	2.7
(4) Gold	367.8
(5) Other reserve assets	6.1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,930.1)	(157.4)	(1,597.7)	(5,175.0)
outflows (–) Principal	(5,537.6)	(56.3)	(1,393.6)	(4,087.7)
Interest	(1,392.5)	(101.1)	(204.1)	(1,087.4)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(808.0)	(342.0)	(130.0)	(336.0)
(i) Short positions (–) ^(d)	(808.0)	(342.0)	(130.0)	(336.0)
(ii) Long positions (+)				
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(0.1)	(0.1)		

(a) Provisional.

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

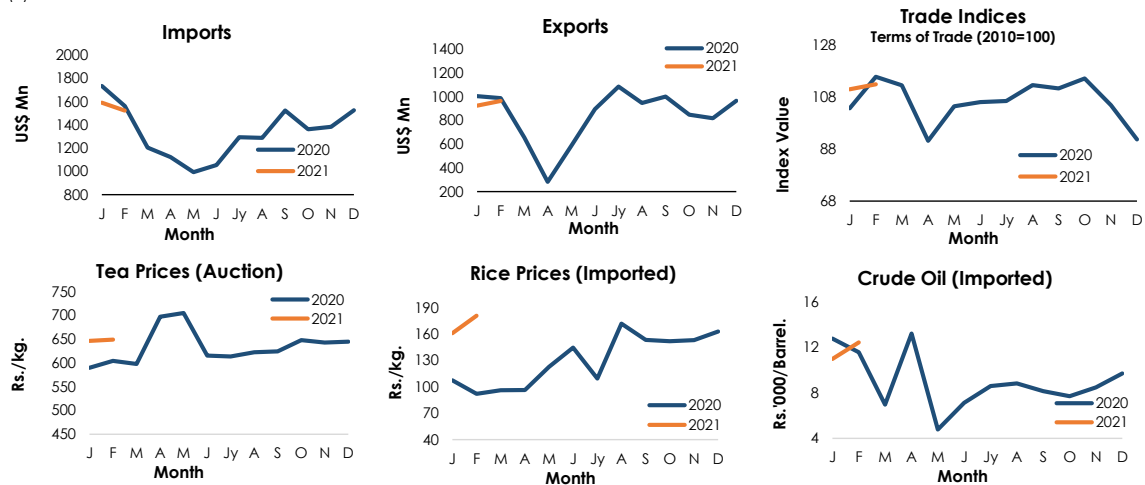
(c) This includes only the predetermined outflows.

(d) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan-Feb 2020	Jan-Feb 2021 ^(a)	% Change	Jan-Feb 2020	Jan-Feb 2021 ^(a)	% Change
Exports	1,993.4	1,888.4	(5.3)	361,767.7	363,126.0	0.4
Agricultural	383.8	406.5	5.9	69,661.7	78,168.7	12.2
Industrial	1,602.7	1,472.6	(8.1)	290,856.1	283,162.8	(2.6)
Food, Beverages and Tobacco	72.1	81.4	12.8	13,087.5	15,647.2	19.6
Textiles and Garments	942.2	866.3	(8.1)	170,988.0	166,610.7	(2.6)
Petroleum Products	140.6	57.1	(59.4)	25,520.7	10,952.4	(57.1)
Leather, Rubber products etc.	154.6	169.1	9.4	28,057.3	32,523.6	15.9
Other	293.2	298.7	1.9	53,202.4	57,428.9	7.9
Mineral	3.9	7.1	84.0	701.8	1,368.6	95.0
Other	3.0	2.2	(26.7)	548.2	426.0	(22.3)
Imports	3,297.7	3,115.2	(5.5)	598,454.5	598,865.4	0.1
Consumer Goods	699.0	618.3	(11.5)	126,857.1	118,758.7	(6.4)
Intermediate Goods	1,846.0	1,860.8	0.8	335,010.8	357,851.0	6.8
Investment Goods	747.0	633.8	(15.2)	135,558.2	121,813.7	(10.1)
Other	5.7	2.3	(59.5)	1,028.3	442.1	(57.0)
Trade Balance	(1,304.2)	(1,226.8)		(236,686.8)	(235,739.4)	

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item		2021 Feb ^(b)	Month Ago ^(b)	Year Ago
Total Exports				
Value		132.5	130.4	137.6
Quantity		130.4	135.5	132.5
Unit Value		101.6	96.2	103.8
Total Imports				
Value		136.4	142.4	139.8
Quantity		151.4	165.8	157.5
Unit Value		90.1	85.9	88.8
Terms of Trade		112.8	112.0	116.9

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2020 Feb	2021 Feb ^(a)	% Change	2020 Feb	2021 Feb ^(a)	% Change
Colombo Tea Auction		US\$ / kg			Rs / kg	
Tea Prices	3.33	3.34	0.5	604.54	649.08	7.4
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	506.90	931.76	83.8	92,034.30	180,824.22	96.5
Sugar	376.10	464.22	23.4	68,285.04	90,090.26	31.9
Wheat	260.60	274.06	5.2	47,314.49	53,186.50	12.4
Crude Oil		US\$ / Barrel			Rs / Barrel	
	63.68	64.07	0.6	11,561.22	12,434.19	7.6

(a) Provisional