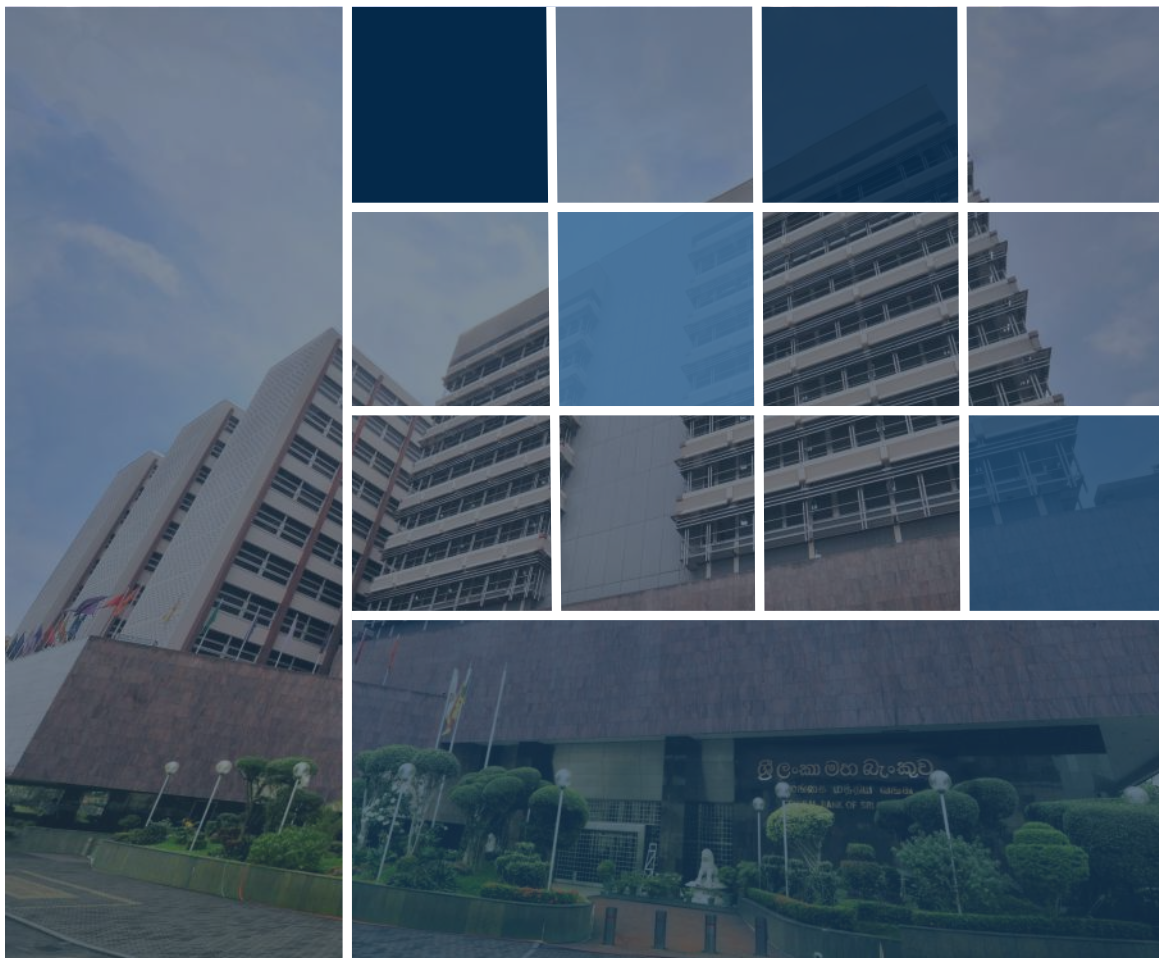


# Weekly Economic Indicators

23<sup>rd</sup> April 2021



# Highlights of the Week

## Real Sector

NCPI based headline inflation (Y-o-Y) increased to 5.1 per cent in March 2021 from 4.2 per cent in February 2021 due to the statistical effect of the low base prevailed in March 2020. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 8.8 per cent and 2.0 per cent, respectively, in March 2021.

During the period under review (17.04.2021 to 23.04.2021), crude oil prices showed a mixed performance. Prices increased on expectations on the recovery in fuel demand in the U.S. and Europe with the pick up in economic growth and easing of lockdowns. However, gains in prices were capped due to surprise build in U.S. crude inventories and soaring COVID-19 cases in India and Japan that raised concerns on recovery in global economy. Overall, Brent and WTI prices declined by US dollars 0.75 per barrel and US dollars 1.12 per barrel, respectively, during the period.

## Monetary Sector

Weekly AWPR for the week ending 23<sup>rd</sup> April 2021 decreased by 21 bps to 5.54 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 148.996 bn by the end of this week, compared to a surplus of Rs. 80.788 bn by the end of last week.

By 23<sup>rd</sup> April 2021, the All Share Price Index (ASPI) decreased by 4.84 per cent to 7,232.65 points and the S&P SL 20 Index decreased by 6.26 per cent to 2,879.17 points, compared to the index values of last week.

## External Sector

During the year up to 23<sup>rd</sup> April 2021 the Sri Lankan rupee depreciated against the US dollar (2.9 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling (4.3 per cent), the Euro (0.6 per cent) and the Indian rupee (0.3 per cent), while appreciating against the Japanese yen (1.7 per cent) during this period.

Earnings from exports declined by 5.3 per cent (Y-o-Y) to US dollars 1,888 mn during the two months ending February 2021 as a result of reduced earnings from exports of petroleum products (-59.4%), textiles and garments (-8.1%) and seafood (-30.0%). Import expenditure, at US dollars 3,115 mn, during the two months ending February 2021 decreased by 5.5 per cent (Y-o-Y) largely due to lower imports of personal vehicles (-98.8%), fuel (-11.3%) and building material (-20.2%). Accordingly, the deficit in the trade account contracted to US dollars 1,227 mn during the two months ending February 2021 from US dollars 1,304 mn in the corresponding period of 2020.

The export unit value index decreased by 2.2 per cent (Y-o-Y) in February 2021 due to reduced prices registered in industrial exports. The import unit value index in February 2021 increased by 1.4 per cent (y-o-Y) due to higher prices recorded in consumer goods and intermediate goods. Accordingly, the terms of trade decreased by 3.5 per cent (Y-o-Y) to 112.8 index points in February 2021.

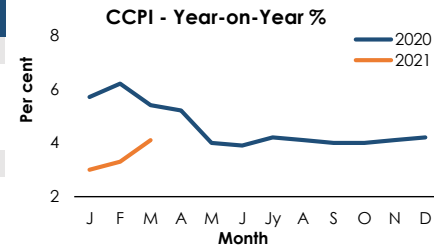
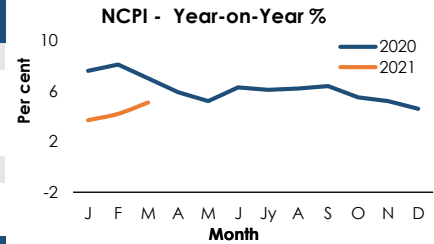
The average price of tea (in the Colombo auction) increased marginally to US dollars 3.34 per kg in February 2021 from US dollars 3.33 per kg in February 2020.

The import price of crude oil increased marginally by 0.6 per cent in February 2021 (Y-o-Y).

# Real Sector

## 1.1 Price Indices

NCPI(2013=100)	March 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	142.1	142.8	135.2
Monthly Change %	(0.5)	0.5	(1.3)
Annual Average Change %	5.3	5.5	4.9
Year - on - Year Change %	5.1	4.2	7.0
National Consumer Price Index (NCPI) - Core	141.8	141.3	136.0
Annual Average Change %	4.3	4.2	5.2
Year - on - Year Change %	4.3	4.1	3.2
CCPI(2013=100)	March 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	138.9	139.1	133.4
Monthly Change %	(0.1)	0.3	(0.9)
Annual Average Change %	4.0	4.1	4.7
Year - on - Year Change %	4.1	3.3	5.4
Colombo Consumer Price Index (CCPI) - Core	141.1	140.4	136.9
Annual Average Change %	3.0	3.0	4.9
Year - on - Year Change %	3.1	2.6	2.9



Source: Department of Census and Statistics

## 1.2 Prices

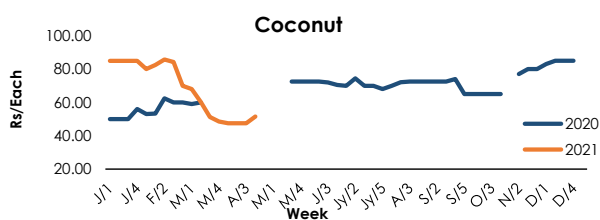
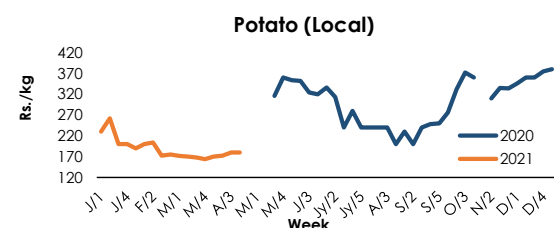
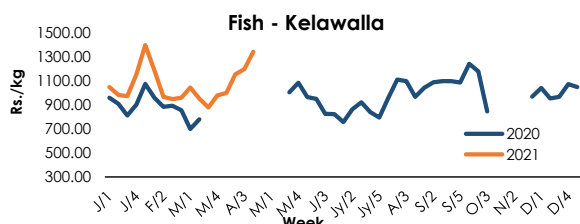
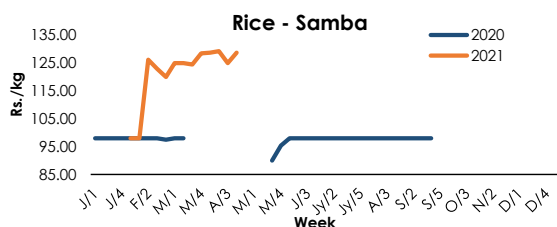
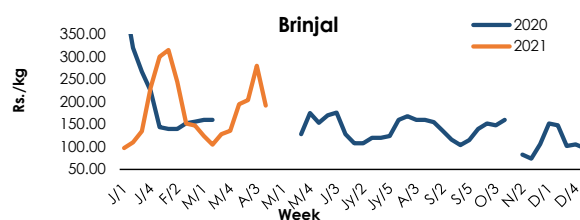
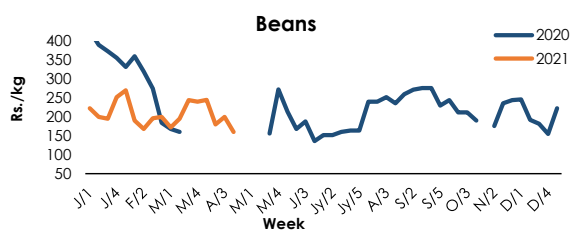
### 1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
<b>Rice</b>								
Samba	127.10	120.00	121.50	n.a.	130.00	128.00	129.80	n.a.
Kekulu (Red)	93.60	95.50	95.10	85.50	98.00	98.00	98.20	n.a.
<b>Vegetables</b>								
Beans	100.00	130.00	187.00	n.a.	126.00	170.00	206.00	n.a.
Cabbage	104.00	110.00	104.00	n.a.	139.00	150.00	128.00	n.a.
Carrot	143.00	152.50	130.00	n.a.	174.00	197.50	157.00	n.a.
Tomato	64.67	150.00	110.00	n.a.	100.00	195.00	148.00	n.a.
Pumpkin	65.10	55.00	75.00	n.a.	100.00	80.00	100.00	n.a.
Snake Gourd	73.00	70.00	70.00	n.a.	102.00	100.00	98.00	n.a.
Brinjal	118.00	240.00	73.00	n.a.	165.00	285.00	98.00	n.a.
<b>Other Foods</b>								
Red Onion (Local)	255.33	242.50	209.00	210.00	304.07	300.00	242.00	n.a.
Big Onion (Imported)	63.70	62.25	71.40	50.00	82.07	85.00	87.60	n.a.
Potato (Local)	130.40	125.00	118.20	118.33	155.60	140.00	128.00	n.a.
Dried Chilli (Imported)	499.00	502.50	475.00	578.33	550.00	550.00	532.00	n.a.
Dhal	182.00	168.00	165.60	158.33	188.00	170.00	170.00	n.a.
Egg - White (Each)	14.00	14.00	14.00	n.a.	14.40	15.00	15.00	n.a.
Coconut (Each)	n.a.	n.a.	n.a.	n.a.	72.70	72.75	72.60	n.a.
Green Chilli	163.00	245.00	161.00	n.a.	194.00	295.00	204.00	n.a.
Lime	76.33	90.00	66.50	n.a.	110.00	125.00	89.00	n.a.
<b>Fish (a)</b>								
Kelawalla	887.50	816.67	524.00	525.00	n.a.	n.a.	n.a.	725.00
Balaya	515.00	500.00	346.00	280.00	n.a.	n.a.	n.a.	380.00
Salaya	184.00	163.33	130.00	200.00	n.a.	n.a.	n.a.	250.00
Hurulla	510.00	n.a.	454.00	450.00	n.a.	n.a.	n.a.	550.00

(a) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21<sup>st</sup> October 2020.

n.a. - not available

## Narahenpita Economic Centre-Retail Prices



### 1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
<b>Rice</b>		
Samba	130.00	133.00
Kekulu (Red)	95.00	98.00
<b>Vegetables</b>		
Beans	78.00	98.00
Cabbage	75.60	95.60
Carrot	129.10	149.10
Tomato	42.60	62.60
Pumpkin	43.80	63.80
Snake Gourd	39.20	59.20
Brinjal	121.50	141.50
Ash Plantain	54.70	74.70
<b>Other Foods</b>		
Red Onion (Local)	194.50	204.50
Big Onion (Imported)	64.70	76.70
Potato (Local)	109.70	119.70
Dried Chilli (Imported)	511.20	521.20
Coconut (Each)	64.80	69.80

### 1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	123.80	121.83	112.90	n.a.
Kekulu (White)	96.30	94.83	93.10	n.a.
Kekulu (Red)	96.80	96.33	97.00	n.a.
Nadu	105.00	101.00	95.70	n.a.

### 1.2.3 Narahenpita Economic Centre

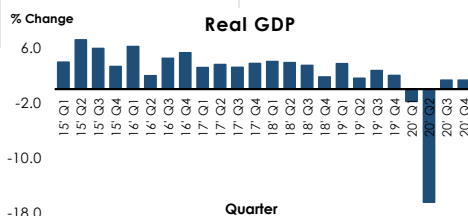
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	128.75	125.00
Kekulu (Red)	95.00	95.00
<b>Vegetables</b>		
Beans	160.00	200.00
Cabbage	172.00	200.00
Carrot	200.00	200.00
Tomato	116.00	200.00
Pumpkin	96.00	100.00
Snake Gourd	110.00	160.00
Brinjal	192.00	280.00
Ash Plantain	104.00	120.00
<b>Other Foods</b>		
Red Onion (Local)	340.00	360.00
Big Onion (Imported)	86.00	100.00
Potato (Local)	180.00	180.00
Potato (Imported)	111.25	95.00
Dried Chilli (Imported)	586.00	550.00
Dhal	181.00	180.00
Sugar - White	110.80	110.00
Egg - White (Each)	14.40	15.00
Coconut (Each)	51.50	47.50
Green Chilli	262.00	320.00
<b>Fish</b>		
Kelawalla	1,344.00	1,200.00
Balaya	494.00	700.00
Salaya	284.00	300.00
Hurulla	650.00	650.00

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020			% Change
	Annual <sup>(a)(b)</sup>	Annual <sup>(a)</sup>	3 <sup>rd</sup> Qtr <sup>(a)(b)</sup>	4 <sup>th</sup> Qtr <sup>(a)</sup>	
Agriculture	1.0	(2.4)	3.1	1.3	1.3
Industry	2.6	(6.9)	0.6	1.3	1.3
Services	2.2	(1.5)	2.1	1.9	1.9
Taxes less subsidies on products	2.4	(8.0)	(2.9)	(0.8)	(0.8)
<b>GDP</b>	<b>2.3</b>	<b>(3.6)</b>	<b>1.3</b>	<b>1.3</b>	<b>1.3</b>

(a) Provisional (b) Revised



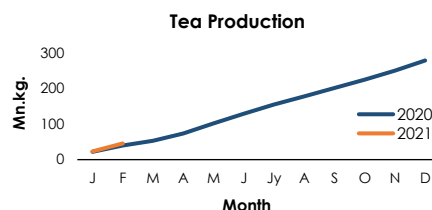
Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	Unit	2020	2021	%Change
		Jan - Feb <sup>(a)</sup>	Jan - Feb <sup>(b)</sup>	
Tea	(Mn kg)	40.2	45.4	13.1
Rubber	(Mn kg)	13.4	14.7	9.7
Coconut	(Mn Nuts)	461.1	457.2	(0.9)

(a) Revised

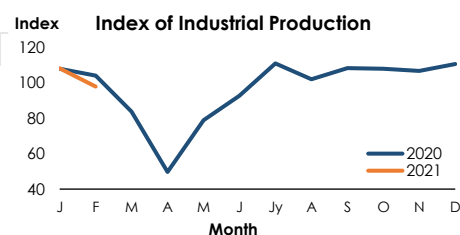
(b) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

Item	February		% Change
	2020 <sup>(b)</sup>	2021 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>104.2</b>	<b>98.0</b>	<b>(6.0)</b>
Food products	105.4	97.4	(7.6)
Wearing apparel	101.2	102.1	0.8
Other non-metallic mineral products	130.2	127.4	(2.2)
Coke and refined petroleum products	106.7	45.8	(57.1)
Rubber and plastic products	98.7	83.5	(15.5)
Chemicals and chemical products	85.9	72.8	(15.3)
Beverages	106.2	115.3	8.6

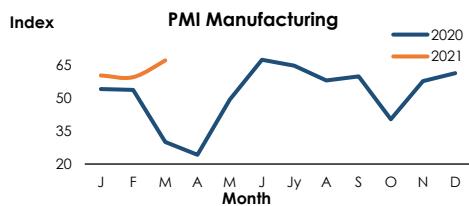
(a) Major 7 sub divisions (b) Revised (c) Provisional



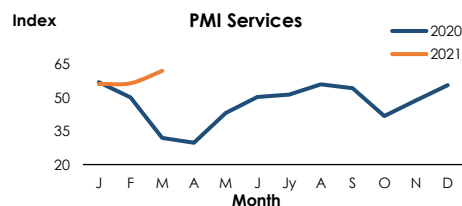
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Feb 2020	Mar 2020	Feb 2021	Mar 2021
Index	53.6	30.0	59.4	67.0



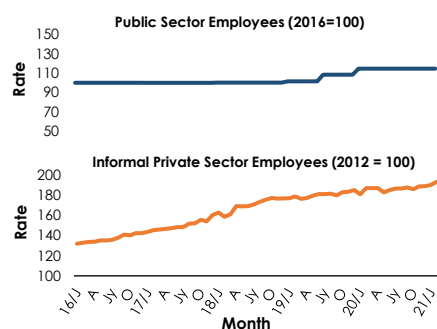
Month/Year	PMI Services			
	Feb 2020	Mar 2020	Feb 2021	Mar 2021
Index	50.2	32.0	56.5	62.1



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2021	2020	% Change
	February	February	
Public Sector Employees (2016 = 100)	114.6	114.6	0.0
Informal Private Sector Employees (2012 = 100)	193.0	186.7	3.4
Agriculture	198.1	194.0	2.1
Industry	194.1	187.8	3.4
Services	189.8	182.4	4.0



## 1.7.2 Employment <sup>(a)</sup>

Item	2019 4 <sup>th</sup> Qtr	2020 <sup>(b)</sup> 4 <sup>th</sup> Qtr	2019 Annual
Labour Force Participation rate	51.9	50.1	52.3
Unemployment rate	4.5	5.2	4.8

### Employed Persons by Sectors <sup>(c)</sup> (as a % of Total Employment)

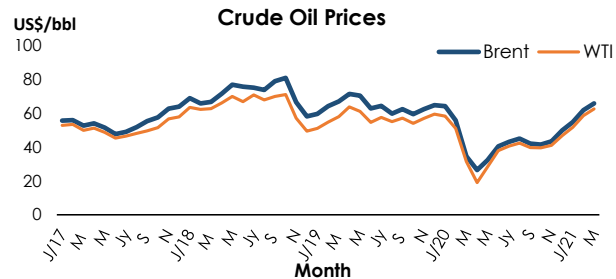
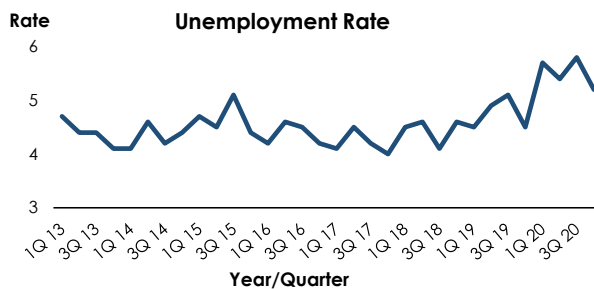
Agriculture	27.1	29.0	25.3
Industry	26.9	26.2	27.6
Services	46.1	44.8	47.1

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	
April	26.46	19.03	19.56			
May	32.28	28.41	25.44			
June	40.43	37.89	38.35			
July	43.07	40.64	46.23			
August	45.07	42.40	47.74			
September	42.02	39.67	44.05			
October	41.55	39.55	41.77			
November	43.48	40.99	45.88			
December	49.91	46.82	51.89			

Date	2020		2021	
17 April	28.62	19.91	-	-
18 April	-	-	-	-
19 April	-	-	66.47	62.89
20 April	27.43	15.10	67.21	63.55
21 April	26.18	1.75	65.98	62.11
22 April	13.03	18.99	64.83	60.85
23 April	20.15	13.49	65.72	61.77

Sources: Bloomberg  
Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

# Monetary Sector

## 2.1 Interest Rates (% p.a.)

Item	Week Ending 23-Apr-2021	Week Ago	Year Ago
<b>Policy Interest Rates</b>			
Standing Deposit Facility Rate	4.50	4.50	6.00
Standing Lending Facility Rate	5.50	5.50	7.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.65	4.64	6.43
<b>Treasury Bill Yields (Primary Market)</b>			
91-Day	5.10	5.09	6.75
182-Day	5.13	5.12	6.80
364-Day	5.18	5.15	7.00
<b>Licensed Commercial Banks</b>			
Average Weighted Prime Lending Rate (AWPR)	5.54	5.75	9.31
	Feb-21	Month Ago	Year Ago
Savings Deposits	0.10-7.00	0.10-7.00	0.25-8.25
One Year Fixed Deposits	0.25-15.00	0.25-15.00	3.50-15.00
	Mar-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	5.20	5.36	7.90
Average Weighted Fixed Deposit Rate (AWFDR)	6.29	6.53	9.65
	Feb-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	4.96	5.19	8.55
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.09	5.30	8.82
	Feb-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	10.08	10.17	13.36
Average Weighted New Lending Rate (AWNLR)	8.26	8.37	12.54
<b>National Savings Bank (NSB)</b>			
	Feb-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	4.00
One Year Fixed Deposits	5.00	5.25	8.75
<b>Treasury Bond Auction</b>			
	02 Yrs 05 Mon 9-Apr-21	07 Yrs 03 Mon 9-Apr-21	
Coupon rate	9.00		9.00
Weighted Average Yield	6.30		7.70

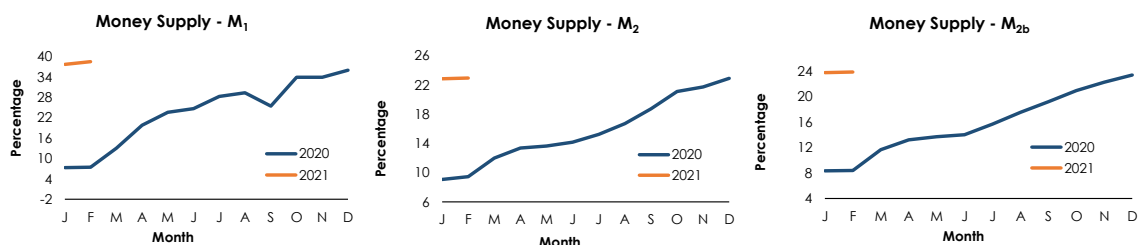
Bank wise- AWPR	Week ending 23-Apr-2021	Week Ago	Bank wise- AWPR	Week ending 23-Apr-2021	Week Ago
Bank of Ceylon	6.00	5.81	Cargills Bank	5.30	6.61
People's Bank <sup>(a)</sup>	5.43	5.43	HSBC	6.29	6.79
Hatton National Bank	5.45	5.29	Standard Chartered Bank	7.33	6.28
Commercial Bank of Ceylon	5.22	5.32	Citi Bank	5.25	5.23
Sampath Bank	5.48	6.22	Deutsche Bank	6.62	6.19
Seylan Bank	5.90	6.03	Habib Bank <sup>(a)</sup>	5.17	5.17
Union Bank of Colombo	5.73	7.14	Indian Bank <sup>(a)</sup>	6.72	6.72
Pan Asia Banking Corporation <sup>(a)</sup>	5.50	5.50	Indian Overseas Bank <sup>(a)</sup>	6.82	6.82
Nations Trust Bank	5.26	5.35	MCB Bank	5.66	5.72
DFCC Bank	6.70	7.75	State Bank of India	5.64	7.40
NDB Bank	4.98	5.14	Public Bank <sup>(a)</sup>	5.71	5.71
Amana Bank <sup>(a)</sup>	6.50	6.50			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

## 2.2 Money Supply

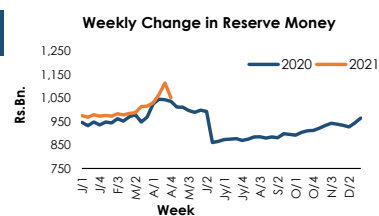
Item	Rs. bn			Annual Change (%)		
	2021 Feb <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>	2021 Feb <sup>(a)</sup>	Month Ago	Year Ago <sup>(b)</sup>
Reserve Money	978.1	975.9	963.3	1.5	4.3	0.0
M <sub>1</sub>	1,199.9	1,183.1	866.2	38.5	37.7	7.5
M <sub>2</sub>	8,706.2	8,600.0	7,081.6	22.9	22.8	9.4
M <sub>2b</sub>	9,650.9	9,532.7	7,793.0	23.8	23.7	8.4
Net Foreign Assets of the Banking System <sup>(c)</sup>	(385.7)	(321.1)	97.4	(496.1)	(458.9)	201.7
Monetary Authorities	393.9	417.9	971.0	(59.4)	(54.9)	40.5
Commercial Banks	(779.6)	(739.0)	(873.6)	10.8	11.6	(11.1)
Domestic Banking Units (DBUs)	(484.1)	(476.0)	(398.1)	(21.6)	(31.8)	(28.1)
Offshore Banking Units (OBUs)	(295.4)	(263.0)	(475.5)	37.9	44.7	0.1
Net Domestic Assets of the Banking System <sup>(c)</sup>	10,036.6	9,853.8	7,695.6	30.4	29.4	5.6
Net Credit to the Government	4,793.1	4,758.0	2,960.0	61.9	63.1	10.7
Monetary Authorities	996.5	924.3	308.4	223.1	175.8	(39.7)
Commercial Banks	3,796.7	3,833.6	2,651.6	43.2	48.5	22.7
DBUs	3,359.2	3,395.0	2,125.7	58.0	64.0	23.2
OBUs	437.5	438.6	525.9	(16.8)	(14.1)	20.8
Credit to Public Corporations	1,080.0	1,058.1	832.6	29.7	29.0	16.5
DBUs	619.6	611.2	491.3	26.1	25.3	13.0
OBUs	460.4	446.9	341.4	34.9	34.6	21.9
Credit to the Private Sector	6,276.0	6,196.6	5,822.0	7.8	6.9	4.8
DBUs	5,828.5	5,756.2	5,398.2	8.0	7.1	5.0
OBUs	447.5	440.4	423.8	5.6	4.4	2.4
Other Items (Net)	(2,112.6)	(2,158.9)	(1,919.0)	(10.1)	(12.5)	(15.6)

(a) Provisional (b) Revised (c) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	22-Apr-2021	15-Apr-2021	Change
Reserve Money (Rs.Mn.)	1,050,045.37	1,113,232.79	(63,187.42)



## 2.4 Money Market Activity (Overnight)

Item	19-Apr-2021	20-Apr-2021	21-Apr-2021	22-Apr-2021	23-Apr-2021
<b>Call Money Market</b>					
Weighted Average Rate (% p.a.)	4.64	4.65	4.64	4.65	4.65
Gross Volume (Rs. Mn)	29,050	34,500	28,025	24,050	22,250
<b>Repo Market</b>					
Weighted Average Rate (% p.a.)	4.67	4.67	4.67	4.67	4.68
Gross Volume (Rs. Mn)	31,492	30,000	23,596	18,045	16,164

## 2.5 CBSL Securies Portfolio

Item	19-Apr-2021	20-Apr-2021	21-Apr-2021	22-Apr-2021	23-Apr-2021
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	898,281.65	898,281.65	898,281.65	898,281.65	893,846.65
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	877,121.54	877,187.74	877,326.22	877,448.55	872,934.48



## 2.6 Open Market Operations

Item	19-Apr-2021	20-Apr-2021	21-Apr-2021	22-Apr-2021	23-Apr-2021
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	114.082	119.805	118.008	137.458	149.043
Standing Lending Facility (Rs. bn)	13.000	0.000	0.000	0.000	0.047
<b>Total Overnight Market Liquidity (Rs. bn)</b>	101.082	119.805	118.008	137.458	148.996
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	101.082	119.805	118.008	137.458	148.996

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2020 End Dec	2021 End Jan	2021 End Feb <sup>(b)</sup>
Total Number of Active Cards	1,879,255	1,894,284	1,900,184
Local (accepted only locally)	17,291	17,197	17,124
Global (accepted globally)	1,861,964	1,877,087	1,883,060
Outstanding balance (Rs.mn)	117,260	117,288	118,741
Local (accepted only locally)	32,760	32,891	33,345
Global (accepted globally)	84,500	84,397	85,396

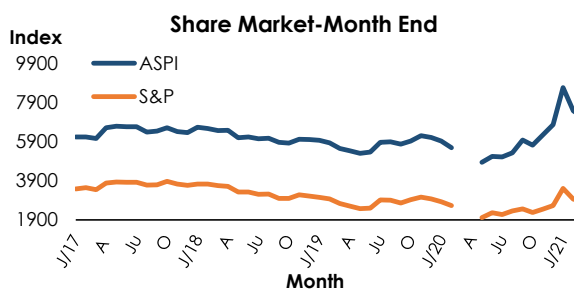
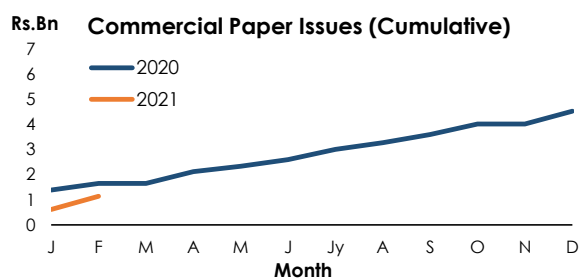
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2020 End Dec	2021 End Jan	2021 End Feb <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	4.5	0.6	1.1
Outstanding (as at end of the period)	2.5	2.7	3.0

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



## 2.9 Share Market

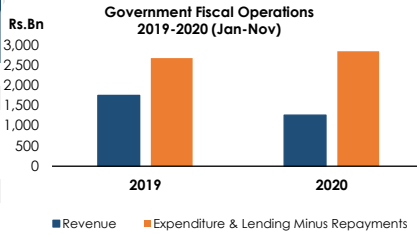
Item	As at 23-Apr-2021	As at 16-Apr-2021	Year Ago <sup>(a)</sup>
All Share Price Index (1985 = 100) (ASPI)	7,232.65	7,600.57	n.a.
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,879.17	3,071.50	n.a.
Daily Turnover (Weekly Average)(Rs. mn)	2,921.72	3,929.91	n.a.
Market Capitalisation (Rs.bn)	3,188.91	3,328.94	n.a.
Foreign Purchases (Rs. mn)	125.36	19.37	n.a.
Foreign Sales (Rs. mn)	155.96	127.77	n.a.
Net Foreign Purchases (Rs. mn)	(30.60)	(108.40)	n.a.

(a) CSE did not function during the week due to the conditions prevailed within the country with the spread of COVID-19.

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn) <sup>(a)</sup>

Item	2019 Jan-Nov	2020 Jan-Nov <sup>(b)</sup>
<b>Revenue and Grants</b>	<b>1,753.9</b>	<b>1,262.1</b>
Revenue	1,749.7	1,259.1
Tax	1,613.0	1,128.9
Non tax	136.7	130.2
Grants	4.2	3.0
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>2,667.5</b>	<b>2,838.5</b>
Recurrent	2,114.0	2,373.5
Capital & Lending Minus Repayments	553.5	465.0

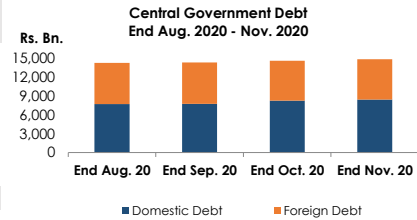


(a) As per the revisions announced by the Government to the provisional data for 2019 and estimates for 2020 in November 2020, some of the data presented here will be subject to adjustments appropriately

(b) Provisional

## 3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019	End Nov 2020 <sup>(a)</sup>
Total domestic debt	6,629.1	8,424.1
of which		
Treasury bills	873.9	1,444.1
Treasury bonds	4,606.2	5,406.1
Rupee loans	24.1	24.1
Total foreign debt	6,402.4	6,393.7
<b>Total outstanding govt. debt</b>	<b>13,031.5</b>	<b>14,817.7</b>



(a) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 21<sup>st</sup> April 2021

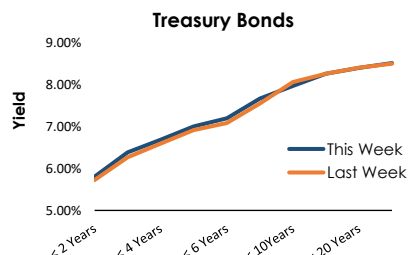
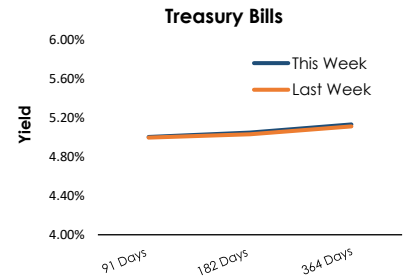
Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	5.10	5.09	5.09	4.98	5.03	5.01
	182 Day	5.13	5.12	5.14	5.04	5.09	5.05
	364 Day	5.18	5.15	5.20	5.10	5.15	5.13
Treasury Bonds	< 2 Years	-	6.30	5.90	5.78	5.84	5.81
	< 3 Years	-	-	6.47	6.34	6.41	6.39
	< 4 Years	-	-	6.81	6.66	6.74	6.69
	< 5 Years	-	-	7.17	6.99	7.08	7.01
	< 6 Years	-	-	7.31	7.15	7.23	7.20
	< 8 Years	-	7.70	7.80	7.60	7.70	7.67
	< 10 Years	-	-	8.16	7.91	8.03	7.97
	< 15 Years	-	-	8.38	8.16	8.27	8.27
	< 20 Years	-	-	8.55	8.22	8.38	8.40
< 30 Years	-	-	8.68	8.36	8.52	8.52	

(a) Primary market transactions during the week ending 21<sup>st</sup> April 2021

(b) Average of the secondary market quotes

**T-bill and T-bond yield curves have remained broadly unchanged during the reporting week compared to the previous week.**

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	27-Jul-21	6.25	14.76	16.10
	18-Jan-22	5.75	17.41	18.20
	25-Jul-22	5.88	21.94	22.25
	18-Apr-23	5.75	21.84	23.20
	14-Mar-24	6.85	19.37	21.56
	28-Jun-24	6.35	17.82	19.82
	03-Jun-25	6.13	17.25	17.18
	03-Nov-25	6.85	17.24	17.27
	18-Jul-26	6.83	16.58	16.07
	11-May-27	6.20	15.34	14.52
Sovereign Bonds	18-Apr-28	6.75	14.99	14.42
	14-Mar-29	7.85	15.85	15.17
	28-Mar-30	7.55	14.70	14.24



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 21<sup>st</sup> April 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
<b>Outstanding Stock of Government Securities</b>		
Treasury Bills	1,750,912.06	1,749,309.34
Treasury Bonds <sup>(a)</sup>	6,016,911.70	6,006,426.70
<b>Total</b>	<b>7,767,823.75</b>	<b>7,755,736.04</b>
T-bills and T-bonds held by Foreigners	6,197.56	6,196.55
Sri Lanka Development Bonds (SLDBs)	485,103.95	505,402.47

**The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.02 per cent in rupee terms during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Amount Offered	45,000.00	45,000.00
Total Bids Received	86,061.00	76,018.00
Total Bids Accepted	36,566.00	35,468.00
<b>Treasury Bonds</b>		
Amount Offered	-	40,000.00
Total Bids Received	-	45,235.00
Total Bids Accepted	-	10,485.00

**Weekly T-bill auction was oversubscribed by 1.9 times during the reporting week compared to the previous week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Outright Transaction (Sales/Purchases)	24,727.13	40,313.12
Repo Transaction (Sales/Purchases)	263,704.14	133,764.25
<b>Treasury Bonds</b>		
Outright Transaction (Sales/Purchases)	106,700.60	89,105.83
Repo Transaction (Sales/Purchases)	832,774.97	501,206.19

**The total volume of secondary market transactions in T-bills and T-bonds has increased by 60.64 per cent in the reporting week compared to the previous week.**

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032 respectively.

### 3.5 Two way Quotes (Treasury Bills) - 23<sup>rd</sup> April 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.81	99.91	4.66	0.00
1 Month	99.60	4.91	99.61	4.80	0.01
2 Month	99.18	5.00	99.20	4.89	0.02
3 Month	98.75	5.09	98.77	4.98	0.03
4 Month	98.33	5.08	98.36	4.98	0.03
5 Month	97.90	5.10	97.94	5.00	0.04
6 Month	97.47	5.14	97.52	5.04	0.05
7 Month	97.04	5.14	97.10	5.03	0.06
8 Month	96.62	5.15	96.68	5.05	0.06
9 Month	96.18	5.16	96.26	5.06	0.08
10 Month	95.75	5.17	95.83	5.07	0.08
11 Month	95.31	5.19	95.41	5.08	0.10
12 Month	94.87	5.20	94.97	5.10	0.10

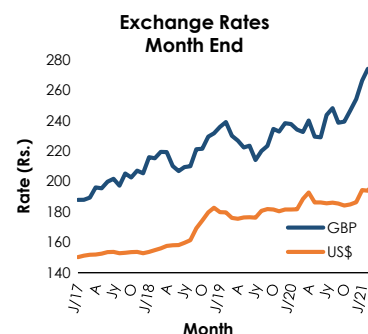
### 3.6 Two way Quotes (Treasury Bonds) - 23<sup>rd</sup> April 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.00%2021A	8	01-May-21	8	100.08	4.97	100.09	4.77	0.00
11.00%2021A	7	01-Aug-21	100	101.57	5.11	101.63	4.91	0.06
09.45%2021A	7	15-Oct-21	175	101.98	5.19	102.06	5.03	0.08
11.50%2021A	5	15-Dec-21	236	103.91	5.24	104.00	5.10	0.09
08.00%2022A	10	01-Jan-22	253	101.65	5.52	101.74	5.38	0.09
10.70%2022A	3	15-Mar-22	326	104.29	5.70	104.44	5.53	0.15
11.20%2022A	9	01-Jul-22	434	106.09	5.81	106.26	5.68	0.16
10.00%2022A	8	01-Oct-22	526	105.56	5.91	105.74	5.78	0.18
05.75%2022A	3	15-Nov-22	571	99.66	5.98	99.80	5.89	0.14
07.90%2022A	3	15-Dec-22	601	102.90	6.01	103.07	5.91	0.16
08.65%2023A	3	15-Jan-23	632	104.13	6.09	104.29	5.99	0.15
10.00%2023A	6	15-Mar-23	691	106.67	6.21	106.90	6.08	0.23
11.50%2023A	6	15-May-23	752	109.88	6.31	110.13	6.18	0.25
10.20%2023A	5	15-Jul-23	813	107.84	6.36	108.08	6.25	0.24
09.00%2023A	10	01-Sep-23	861	105.53	6.43	105.77	6.32	0.24
11.20%2023A	9	01-Sep-23	861	110.21	6.45	110.46	6.34	0.25
07.00%2023A	20	01-Oct-23	891	101.09	6.51	101.38	6.38	0.29
06.30%2023A	3	15-Nov-23	936	99.41	6.55	99.69	6.43	0.27
11.60%2023A	5	15-Dec-23	966	112.05	6.56	112.43	6.41	0.38
11.40%2024A	10	01-Jan-24	983	111.57	6.63	111.91	6.50	0.34
10.90%2024A	5	15-Mar-24	1,057	110.99	6.66	111.40	6.51	0.42
10.25%2024A	5	15-Jun-24	1,149	109.88	6.71	110.30	6.57	0.42
11.00%2024A	8	01-Aug-24	1,196	112.22	6.77	112.66	6.63	0.44
09.85%2024A	5	15-Sep-24	1,241	109.08	6.81	109.51	6.67	0.44
06.00%2024A	10	01-Dec-24	1,318	97.27	6.86	97.70	6.73	0.43
10.25%2025A	10	15-Mar-25	1,422	110.42	7.13	111.08	6.95	0.66
09.00%2025A	12	01-May-25	1,469	106.39	7.14	107.03	6.96	0.64
11.00%2025A	10	01-Aug-25	1,561	113.99	7.14	114.62	6.98	0.63
10.35%2025A	8	15-Oct-25	1,636	111.84	7.21	112.52	7.04	0.68
06.75%2026A	5	15-Jan-26	1,728	97.68	7.34	98.43	7.14	0.75
09.00%2026A	13	01-Feb-26	1,745	106.51	7.35	107.15	7.20	0.64
05.35%2026A	15	01-Mar-26	1,773	91.82	7.38	92.52	7.20	0.70
11.00%2026A	11	01-Jun-26	1,865	115.11	7.39	115.85	7.23	0.74
11.50%2026A	10	01-Aug-26	1,926	117.52	7.42	118.24	7.27	0.72
11.40%2027A	8	15-Jan-27	2,093	117.16	7.64	118.18	7.44	1.02
11.75%2027A	10	15-Jun-27	2,244	119.47	7.71	120.69	7.48	1.22
07.80%2027A	7	15-Aug-27	2,305	99.85	7.83	100.92	7.61	1.07
10.30%2027A	8	15-Oct-27	2,366	112.45	7.81	113.45	7.63	1.01
11.25%2027A	10	15-Dec-27	2,427	117.33	7.85	118.46	7.65	1.14
10.75%2028A	10	15-Mar-28	2,518	115.34	7.83	116.50	7.63	1.16
09.00%2028B	15	01-May-28	2,565	106.34	7.81	107.45	7.61	1.12
09.00%2028A	15	01-Jul-28	2,626	106.16	7.86	107.13	7.69	0.97
11.50%2028A	13	01-Sep-28	2,688	119.98	7.87	121.18	7.68	1.20
13.00%2029A	15	01-Jan-29	2,810	127.51	8.12	129.29	7.85	1.78
13.00%2029B	15	01-May-29	2,930	128.09	8.16	130.05	7.88	1.96
11.00%2030A	15	15-May-30	3,309	117.55	8.21	119.12	7.99	1.57
11.25%2031A	12	15-Mar-31	3,613	120.26	8.22	121.89	8.00	1.63
08.00%2032A	20	01-Jan-32	3,905	97.24	8.39	98.76	8.17	1.52
09.00%2032A	20	01-Oct-32	4,179	104.72	8.35	106.12	8.17	1.40
11.20%2033A	15	15-Jan-33	4,285	121.08	8.34	123.05	8.11	1.96
09.00%2033A	20	01-Jun-33	4,422	104.68	8.38	106.25	8.18	1.57
13.25%2033A	20	01-Jul-33	4,452	136.63	8.39	138.67	8.18	2.05
09.00%2033B	20	01-Nov-33	4,575	104.55	8.41	106.35	8.18	1.80
13.25%2034A	20	01-Jan-34	4,636	137.19	8.42	139.00	8.24	1.81
10.25%2034A	15	15-Sep-34	4,893	114.24	8.45	116.50	8.20	2.26
11.50%2035A	20	15-Mar-35	5,074	125.03	8.41	127.24	8.18	2.22
10.50%2039A	20	15-Aug-39	6,688	117.86	8.55	121.04	8.25	3.18
12.00%2041A	25	01-Jan-41	7,193	132.56	8.55	136.17	8.25	3.61
09.00%2043A	30	01-Jun-43	8,074	103.91	8.60	107.02	8.30	3.11
13.50%2044A	30	01-Jan-44	8,288	147.83	8.65	152.01	8.35	4.18
13.50%2044B	30	01-Jun-44	8,440	146.76	8.75	151.62	8.40	4.86
12.50%2045A	30	01-Mar-45	8,713	135.99	8.85	140.57	8.50	4.58

# External Sector

## 4.1 Exchange Rates

Item	Week Ending - 23-Apr-2021			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	192.51	198.49	195.50	198.50	194.95
GBP	267.26	277.38	272.32	273.15	240.41
Yen	1.79	1.86	1.83	1.83	1.81
Euro	230.25	239.49	234.87	237.31	210.77
INR <sup>(1)</sup>			2.56	2.68	2.52
SDR	As at 22-Apr-2021		275.51	285.72	262.66
Central Bank Purchases and Sales <sup>(b)</sup> (US\$ Mn. )			Mar 2021	Month Ago	Year Ago
Purchases			75.31	23.42	-
Sales			-	-	174.30



Item	Week Ending	Week Ago	Year Ago
	23-Apr-2021		
Average Daily Interbank Volume (US\$ Mn.)	36.22	18.72	14.01

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (Rs per US\$) <sup>(2)</sup>	Week Ending	Week Ago	Year Ago
	23-Apr-2021		
1 Month	194.40	199.78	194.05
3 Months	-	-	193.27
Average Daily Interbank Forward Volume (US\$ Mn)	37.88	39.72	30.92
Outstanding Forward Volume (US\$ Mn)	As at 22-Apr-2021	1,295.24	1,292.89
		1,292.89	1,924.49

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

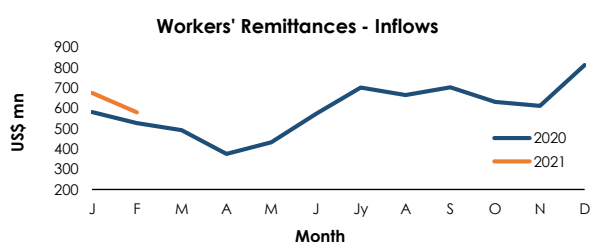
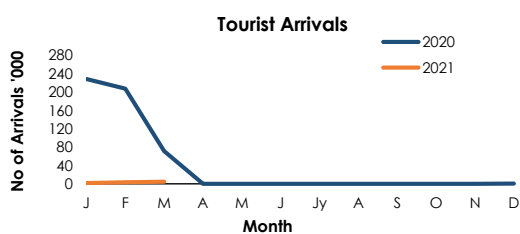
## 4.2 Tourism & Workers' Remittances

Item		2020	2021 <sup>(a)</sup>	2020	2021 <sup>(a)</sup>	% Change
		March	March	Jan-Mar	Jan-Mar	
Tourist Arrivals	Number	71,370	4,581	507,311	9,629	(98.1)
Earnings from Tourism	US\$ Mn.	95.9 <sup>(b)</sup>	6.2 <sup>(c)</sup>	681.9 <sup>(b)</sup>	12.9 <sup>(c)</sup>	(98.1)
	Rs.Bn.	17.8 <sup>(b)</sup>	1.2 <sup>(c)</sup>	124.1 <sup>(b)</sup>	2.5 <sup>(c)</sup>	(98.0)
Workers' Remittances (Inflows)	US\$ Mn.	527.3	579.7	1,108.3	1,255.0	13.2
	Rs.Bn.	95.7	112.5	201.1	241.1	19.9

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



#### 4.3 Official Reserve Assets as at end March 2021 <sup>(a)</sup> <sup>(b)</sup>

Official Reserve Assets (USD Mn)	<b>4,057.7</b>
(1) Foreign Currency Reserves	3,618.2
(2) Reserve position in the IMF	67.8
(3) SDRs	2.7
(4) Gold	367.8
(5) Other Reserve Assets	1.1

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

#### 4.4 International Reserves & Foreign Currency Liquidity as at end February 2021 <sup>(a)</sup>

Official Reserve Assets (USD mn)	
Official Reserve Assets	<b>4,583.0</b>
(1) Foreign currency reserves	4,125.5
(a) Securities	2,082.6
(b) Total currency and deposits with	2,042.9
(i) other national central banks, BIS and IMF	744.7
(ii) banks headquartered inside the reporting country of which located abroad	1.3
(iii) banks headquartered outside the reporting country	1,296.9
(2) Reserve position in the IMF	68.9
(3) SDRs	2.8
(4) Gold	381.4
(5) Other reserve assets	4.5

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(b)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,690.9)	(910.5)	(1,155.0)	(4,625.5)
outflows (-) Principal	(5,286.8)	(692.7)	(905.4)	(3,688.7)
Interest	(1,404.1)	(217.8)	(249.6)	(936.8)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(836.0)	(150.0)	(285.0)	(401.0)
(i) Short positions <sup>(c)</sup> (-)	(836.0)	(150.0)	(285.0)	(401.0)
(ii) Long positions (+)				
3. Other	(500.1)	(500.1)		
inflows related to reverse repos (+)				
outflows related to repos (-)	(500.0) <sup>(d)</sup>	(500.0) <sup>(d)</sup>		
other accounts payable (-)	(0.1)	(0.1)		

(a) Provisional.

(b) This includes only the predetermined outflows.

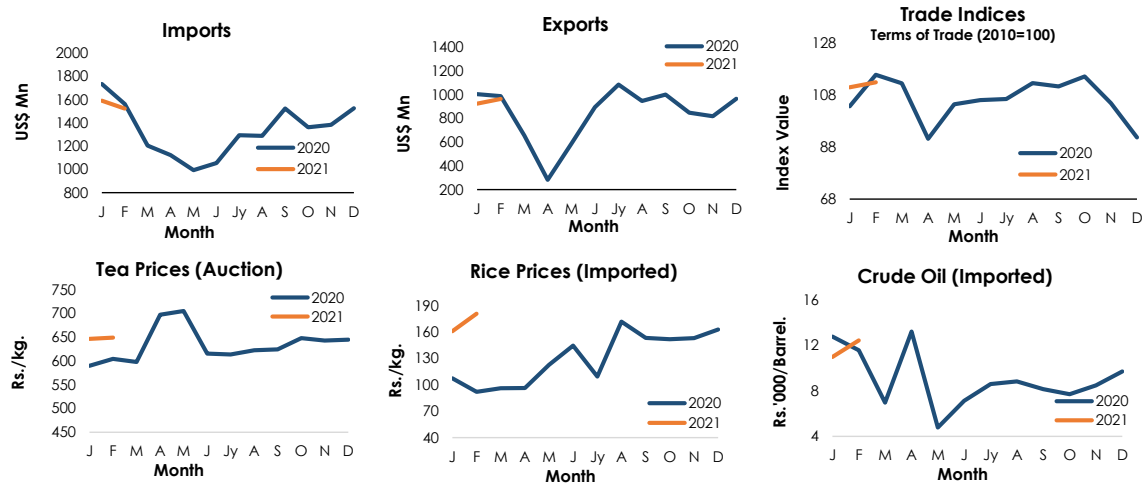
(c) A major share of SWAP outstanding will be rolled over.

(d) This is the projected settlement related to the repo facility with the Federal Reserve Bank. The gross official reserve position would not decline due to this transaction, since the securities pledged for the repo (the market value of which as at end February 2021 is US dollars 507 million) would be added to gross official reserves at the time of the maturity of the repo.

#### 4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Feb 2020	Jan-Feb 2021 <sup>(a)</sup>	% Change	Jan-Feb 2020	Jan-Feb 2021 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>1,993.4</b>	<b>1,888.4</b>	<b>(5.3)</b>	<b>361,767.7</b>	<b>363,126.0</b>	<b>0.4</b>
Agricultural	383.8	406.5	5.9	69,661.7	78,168.7	12.2
Industrial	1,602.7	1,472.6	(8.1)	290,856.1	283,162.8	(2.6)
Food, Beverages and Tobacco	72.1	81.4	12.8	13,087.5	15,647.2	19.6
Textiles and Garments	942.2	866.3	(8.1)	170,988.0	166,610.7	(2.6)
Petroleum Products	140.6	57.1	(59.4)	25,520.7	10,952.4	(57.1)
Leather, Rubber products etc.	154.6	169.1	9.4	28,057.3	32,523.6	15.9
Other	293.2	298.7	1.9	53,202.4	57,428.9	7.9
Mineral	3.9	7.1	84.0	701.8	1,368.6	95.0
Other	3.0	2.2	(26.7)	548.2	426.0	(22.3)
<b>Imports</b>	<b>3,297.7</b>	<b>3,115.2</b>	<b>(5.5)</b>	<b>598,454.5</b>	<b>598,865.4</b>	<b>0.1</b>
Consumer Goods	699.0	618.3	(11.5)	126,857.1	118,758.7	(6.4)
Intermediate Goods	1,846.0	1,860.8	0.8	335,010.8	357,851.0	6.8
Investment Goods	747.0	633.8	(15.2)	135,558.2	121,813.7	(10.1)
Other	5.7	2.3	(59.5)	1,028.3	442.1	(57.0)
<b>Trade Balance</b>	<b>(1,304.2)</b>	<b>(1,226.8)</b>		<b>(236,686.8)</b>	<b>(235,739.4)</b>	

(a) Provisional



#### 4.6 Trade Indices (2010=100)<sup>(a)</sup>

Item	2021 Feb <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	132.5	130.4	137.6
Quantity	130.4	135.5	132.5
Unit Value	101.6	96.2	103.8
<b>Total Imports</b>			
Value	136.4	142.4	139.8
Quantity	151.4	165.8	157.5
Unit Value	90.1	85.9	88.8
<b>Terms of Trade</b>	<b>112.8</b>	<b>112.0</b>	<b>116.9</b>

(a) In US\$ Terms (b) Provisional

#### 4.7 Commodity Prices

Item	2020 Feb	2021 Feb <sup>(a)</sup>	% Change	2020 Feb	2021 Feb <sup>(a)</sup>	% Change
Colombo Tea Auction		US\$ / kg			Rs / kg	
Tea Prices	3.33	3.34	0.5	604.54	649.08	7.4
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	506.90	931.76	83.8	92,034.30	180,824.22	96.5
Sugar	376.10	464.22	23.4	68,285.04	90,090.26	31.9
Wheat	260.60	274.06	5.2	47,314.49	53,186.50	12.4
Crude Oil	63.68	64.07	0.6	11,561.22	12,434.19	7.6

(a) Provisional