

Weekly Economic Indicators

16th April 2021



Highlights of the Week

Real Sector

Indicating a strong revival in economic activities in the country, Purchasing Managers' Indices for both Manufacturing and Services activities increased at a higher rate in March 2021, recording 67.0 and 62.1, respectively.

During the first two months of 2021, domestic tea production and rubber production increased in comparison to the corresponding period in the previous year owing to favourable market prices while coconut production marginally decreased due to the lagged effect of adverse weather conditions prevailed during 2020.

The IIP in February 2021 has decreased by 6.0 per cent to 98.0 compared to February 2020. Among the major sub divisions of the manufacturing industries, "Coke and refined petroleum products" (57.1 per cent) and "Rubber and plastic products" (15.5 per cent) have mainly contributed to this overall decrease.

During the period under review (10.04.2021 to 16.04.2021), crude oil prices showed an increasing trend. Earlier in the week, prices increased owing to strong Chinese import data, decline in the US crude inventories and upward revised outlook for oil demand by OPEC and IEA with major economies recovering from the pandemic. Overall, Brent and WTI prices increased by US dollars 3.68 per barrel and US dollars 3.85 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 16th April 2021 increased by 32 bps to 5.75 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 80.788 bn by the end of this week, compared to a surplus of Rs. 106.768 bn by the end of last week.

By 16th April 2021, the All Share Price Index (ASPI) increased by 1.91 per cent to 7,600.57 points and the S&P SL 20 Index increased by 1.69 per cent to 3,071.50 points, compared to the index values of last week.

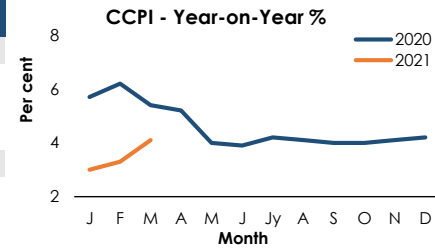
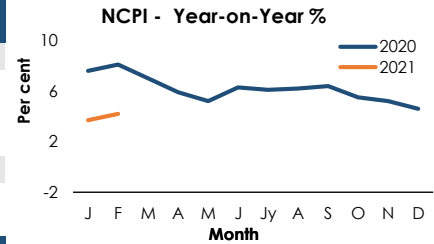
External Sector

During the year up to 16th April 2021 the Sri Lankan rupee depreciated against the US dollar (6.8 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling (7.5 per cent), the Indian rupee (4.9 per cent), the Euro (4.0 per cent) and the Japanese yen (1.5 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	February 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	142.8	142.1	137.0
Monthly Change %	0.5	0.6	0.0
Annual Average Change %	5.5	5.8	4.5
Year - on - Year Change %	4.2	3.7	8.1
National Consumer Price Index (NCPI) - Core	141.3	141.0	135.8
Annual Average Change %	4.2	4.2	5.5
Year - on - Year Change %	4.1	4.2	3.4
CCPI(2013=100)	March 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	138.9	139.1	133.4
Monthly Change %	(0.1)	0.3	(0.9)
Annual Average Change %	4.0	4.1	4.7
Year - on - Year Change %	4.1	3.3	5.4
Colombo Consumer Price Index (CCPI) - Core	141.1	140.4	136.9
Annual Average Change %	3.0	3.0	4.9
Year - on - Year Change %	3.1	2.6	2.9



Source: Department of Census and Statistics

1.2 Prices

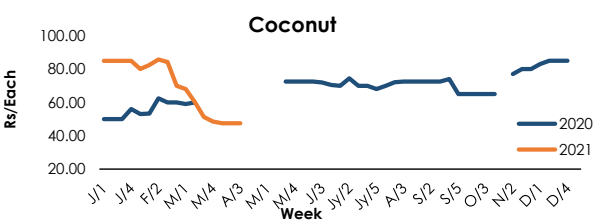
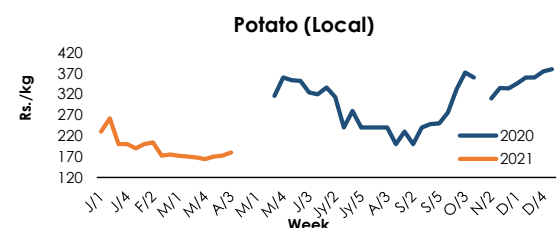
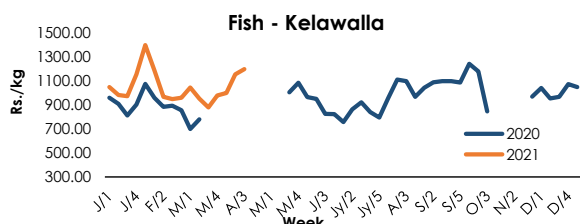
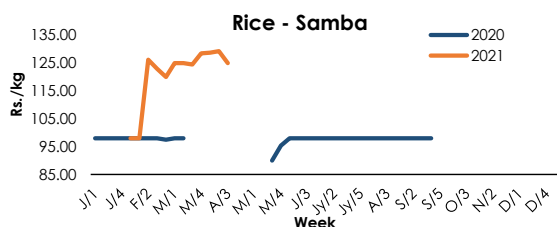
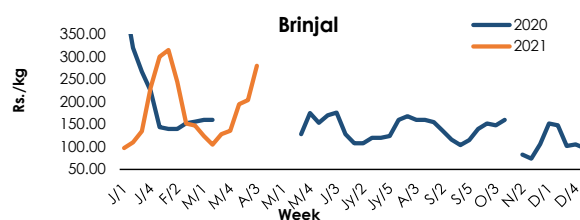
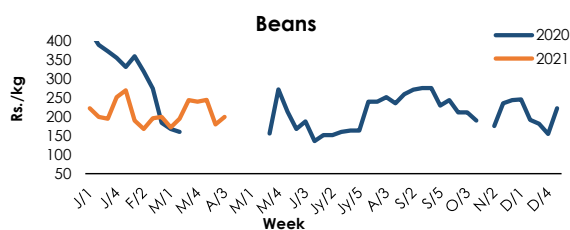
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	120.00	121.60	118.00	n.a.	128.00	128.00	129.50	n.a.
Kekulu (Red)	95.50	95.00	93.50	n.a.	98.00	98.00	99.50	n.a.
Vegetables								
Beans	130.00	110.00	130.83	n.a.	170.00	134.00	150.00	n.a.
Cabbage	110.00	91.00	108.33	n.a.	150.00	124.00	135.00	n.a.
Carrot	152.50	118.00	130.00	n.a.	197.50	150.00	147.50	n.a.
Tomato	150.00	84.00	132.50	n.a.	195.00	124.00	156.25	n.a.
Pumpkin	55.00	60.00	95.83	n.a.	80.00	80.00	120.00	n.a.
Snake Gourd	70.00	70.00	65.00	n.a.	100.00	100.00	100.00	n.a.
Brinjal	240.00	163.00	42.50	n.a.	285.00	198.00	60.00	n.a.
Other Foods								
Red Onion (Local)	242.50	262.20	192.50	n.a.	300.00	304.00	220.00	n.a.
Big Onion (Imported)	62.25	63.00	90.19	n.a.	85.00	85.00	116.04	n.a.
Potato (Local)	125.00	117.80	123.63	n.a.	140.00	136.00	143.75	n.a.
Dried Chilli (Imported)	502.50	503.00	473.75	n.a.	550.00	550.00	527.50	n.a.
Dhal	168.00	166.40	165.00	n.a.	170.00	170.00	170.00	n.a.
Egg - White (Each)	14.00	13.20	16.38	n.a.	15.00	14.20	17.38	n.a.
Coconut (Each)	n.a.	n.a.	n.a.	n.a.	72.75	72.80	78.13	n.a.
Green Chilli	245.00	152.00	191.25	n.a.	295.00	198.00	235.00	n.a.
Lime	90.00	69.00	67.50	n.a.	125.00	100.00	90.00	n.a.
Fish (a)								
Kelawalla	816.67	695.00	480.00	500.00	n.a.	n.a.	n.a.	600.00
Balaya	500.00	456.00	413.33	286.67	n.a.	n.a.	n.a.	380.00
Salaya	163.33	170.00	160.00	216.67	n.a.	n.a.	n.a.	n.a.
Hurulla	n.a.	474.00	450.00	n.a.	n.a.	n.a.	n.a.	n.a.

(a) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21st October 2020.

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	121.00	n.a.
Kekulu (Red)	96.00	97.00
Vegetables		
Beans	128.33	148.33
Cabbage	140.00	160.00
Carrot	174.00	194.00
Tomato	111.67	131.67
Pumpkin	58.50	78.67
Snake Gourd	90.00	110.00
Brinjal	235.00	255.00
Ash Plantain	45.00	65.00
Other Foods		
Red Onion (Local)	294.00	304.00
Big Onion (Imported)	83.67	93.67
Potato (Local)	128.00	138.00
Dried Chilli (Imported)	518.00	528.00
Coconut (Each)	74.00	79.00

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	121.83	119.20	112.13	n.a.
Kekulu (White)	94.83	93.40	92.50	n.a.
Kekulu (Red)	96.33	95.60	96.38	n.a.
Nadu	101.00	96.60	94.63	n.a.

1.2.3 Narahenpita Economic Centre

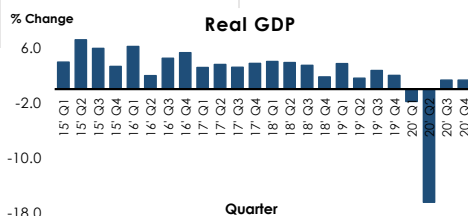
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	125.00	129.30
Kekulu (Red)	95.00	101.10
Vegetables		
Beans	200.00	180.00
Cabbage	200.00	160.00
Carrot	200.00	180.00
Tomato	200.00	152.00
Pumpkin	100.00	112.00
Snake Gourd	160.00	168.00
Brinjal	280.00	204.00
Ash Plantain	120.00	116.00
Other Foods		
Red Onion (Local)	360.00	320.00
Big Onion (Imported)	100.00	86.00
Potato (Local)	180.00	172.50
Potato (Imported)	95.00	101.67
Dried Chilli (Imported)	550.00	578.00
Dhal	180.00	176.00
Sugar - White	110.00	109.40
Egg - White (Each)	15.00	15.00
Coconut (Each)	47.50	47.50
Green Chilli	320.00	316.00
Fish		
Kelawalla	1,200.00	1,156.00
Balaya	700.00	420.00
Salaya	300.00	302.00
Hurulla	650.00	690.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020			% Change
	Annual ^{(a)(b)}	Annual ^(a)	3 rd Qtr ^{(a)(b)}	4 th Qtr ^(a)	
Agriculture	1.0	(2.4)	3.1	1.3	1.3
Industry	2.6	(6.9)	0.6	1.3	1.3
Services	2.2	(1.5)	2.1	1.9	1.9
Taxes less subsidies on products	2.4	(8.0)	(2.9)	(0.8)	(0.8)
GDP	2.3	(3.6)	1.3	1.3	1.3

(a) Provisional (b) Revised



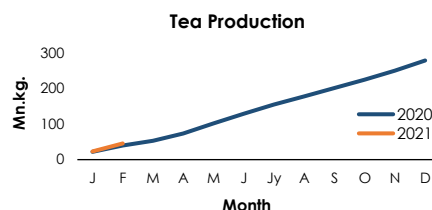
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020	2021	%Change
		Jan - Feb ^(a)	Jan - Feb ^(b)	
Tea	(Mn kg)	40.2	45.4	13.1
Rubber	(Mn kg)	13.4	14.7	9.7
Coconut	(Mn Nuts)	461.1	457.2	(0.9)

(a) Revised

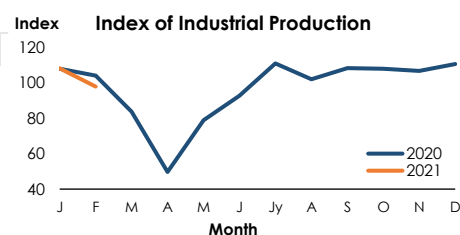
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	February		% Change
	2020 ^(b)	2021 ^(c)	
Index of Industrial Production (IIP)	104.2	98.0	(6.0)
Food products	105.4	97.4	(7.6)
Wearing apparel	101.2	102.1	0.8
Other non-metallic mineral products	130.2	127.4	(2.2)
Coke and refined petroleum products	106.7	45.8	(57.1)
Rubber and plastic products	98.7	83.5	(15.5)
Chemicals and chemical products	85.9	72.8	(15.3)
Beverages	106.2	115.3	8.6

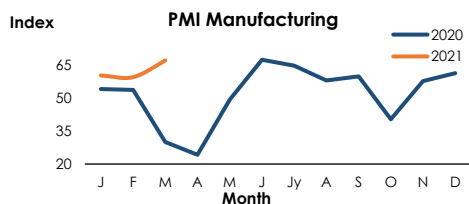
(a) Major 7 sub divisions (b) Revised (c) Provisional



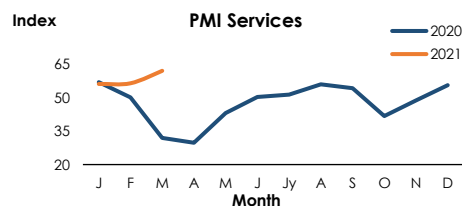
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Feb 2020	Mar 2020	Feb 2021	Mar 2021
Index	53.6	30.0	59.4	67.0



Month/Year	PMI Services			
	Feb 2020	Mar 2020	Feb 2021	Mar 2021
Index	50.2	32.0	56.5	62.1



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2021	2020	% Change
	February	February	
Public Sector Employees (2016 = 100)	114.6	114.6	0.0
Informal Private Sector Employees (2012 = 100)	193.0	186.7	3.4
Agriculture	198.1	194.0	2.1
Industry	194.1	187.8	3.4
Services	189.8	182.4	4.0



1.7.2 Employment^(a)

Item	2019 4 th Qtr	2020 ^(b) 4 th Qtr	2019 Annual
Labour Force Participation rate	51.9	50.1	52.3
Unemployment rate	4.5	5.2	4.8

Item	2019 3 rd Qtr	2020 ^(b) 3 rd Qtr	2019 ^(b) Annual
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Employed Persons by Sectors^(c) (as a % of Total Employment)

Agriculture	25.3	25.9	25.3
Industry	27.0	27.5	27.6
Services	47.7	46.7	47.1

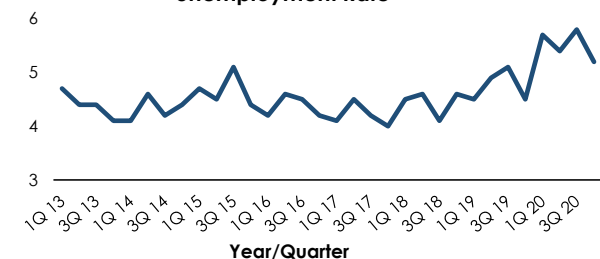
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

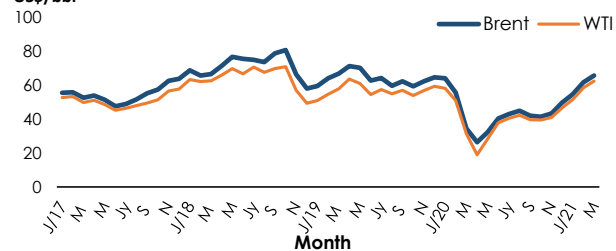
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



US\$/bbl **Crude Oil Prices**



1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	
April	26.46	19.03	19.56			
May	32.28	28.41	25.44			
June	40.43	37.89	38.35			
July	43.07	40.64	46.23			
August	45.07	42.40	47.74			
September	42.02	39.67	44.05			
October	41.55	39.55	41.77			
November	43.48	40.99	45.88			
December	49.91	46.82	51.89			

Date	2020		2021	
10 April	-	-	-	-
11 April	-	-	-	-
12 April	-	-	63.20	59.51
13 April	31.74	22.41	63.67	60.18
14 April	32.25	22.09	66.58	63.15
15 April	29.96	20.47	66.48	63.00
16 April	28.50	20.43	66.88	63.36

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 16-Apr-2021	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	4.50	4.50	6.00
Standing Lending Facility Rate	5.50	5.50	7.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.64	4.64	6.50
Treasury Bill Yields (Primary Market)			
91-Day	5.09	5.08	-
182-Day	5.12	5.12	6.79
364-Day	5.15	5.15	7.00
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	5.75	5.43	9.31
	Feb-21	Month Ago	Year Ago
Savings Deposits	0.10-7.00	0.10-7.00	0.25-8.25
One Year Fixed Deposits	0.25-15.00	0.25-15.00	3.50-15.00
	Mar-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	5.20	5.36	7.90
Average Weighted Fixed Deposit Rate (AWFDR)	6.29	6.53	9.65
	Feb-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	4.96	5.19	8.55
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.09	5.30	8.82
	Feb-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	10.08	10.17	13.36
Average Weighted New Lending Rate (AWNLR)	8.26	8.37	12.54
National Savings Bank (NSB)			
	Feb-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	4.00
One Year Fixed Deposits	5.00	5.25	8.75
Treasury Bond Auction			
	02 Yrs 05 Mon 9-Apr-21	07 Yrs 03 Mon 9-Apr-21	
Coupon rate	9.00		9.00
Weighted Average Yield	6.30		7.70

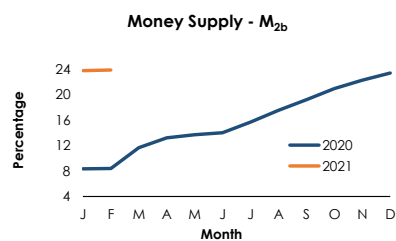
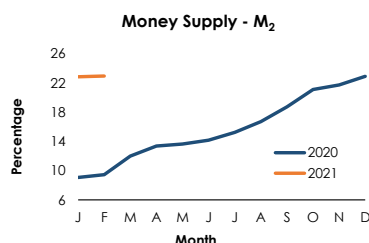
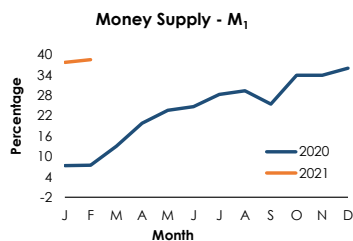
Bank wise- AWPR	Week ending 16-Apr-2021	Week Ago	Bank wise- AWPR	Week ending 16-Apr-2021	Week Ago
Bank of Ceylon	5.81	6.01	Cargills Bank	6.61	6.27
People's Bank	5.43	5.00	HSBC	6.79	6.13
Hatton National Bank	5.29	5.23	Standard Chartered Bank	6.28	6.63
Commercial Bank of Ceylon	5.32	5.76	Citi Bank	5.23	4.86
Sampath Bank	6.22	5.54	Deutsche Bank	6.19	5.30
Seylan Bank	6.03	6.42	Habib Bank	5.17	5.45
Union Bank of Colombo	7.14	5.83	Indian Bank ^(a)	6.72	6.72
Pan Asia Banking Corporation	5.50	5.57	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	5.35	5.49	MCB Bank ^(a)	5.72	5.72
DFCC Bank ^(a)	7.75	7.75	State Bank of India	7.40	5.23
NDB Bank	5.14	5.04	Public Bank ^(a)	5.71	5.71
Amana Bank ^(a)	6.50	6.50			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

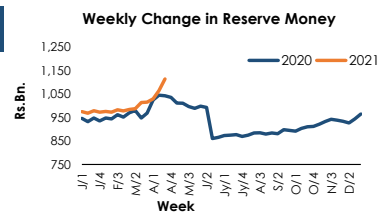
Item	Rs. bn			Annual Change (%)		
	2021 Feb ^(a)	Month Ago	Year Ago ^(b)	2021 Feb ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	978.1	975.9	963.3	1.5	4.3	0.0
M ₁	1,199.9	1,183.1	866.2	38.5	37.7	7.5
M ₂	8,706.2	8,600.0	7,081.6	22.9	22.8	9.4
M _{2b}	9,650.9	9,532.7	7,793.0	23.8	23.7	8.4
Net Foreign Assets of the Banking System ^(c)	(385.7)	(321.1)	97.4	(496.1)	(458.9)	201.7
Monetary Authorities	393.9	417.9	971.0	(59.4)	(54.9)	40.5
Commercial Banks	(779.6)	(739.0)	(873.6)	10.8	11.6	(11.1)
Domestic Banking Units (DBUs)	(484.1)	(476.0)	(398.1)	(21.6)	(31.8)	(28.1)
Offshore Banking Units (OBUs)	(295.4)	(263.0)	(475.5)	37.9	44.7	0.1
Net Domestic Assets of the Banking System ^(c)	10,036.6	9,853.8	7,695.6	30.4	29.4	5.6
Net Credit to the Government	4,793.1	4,758.0	2,960.0	61.9	63.1	10.7
Monetary Authorities	996.5	924.3	308.4	223.1	175.8	(39.7)
Commercial Banks	3,796.7	3,833.6	2,651.6	43.2	48.5	22.7
DBUs	3,359.2	3,395.0	2,125.7	58.0	64.0	23.2
OBUs	437.5	438.6	525.9	(16.8)	(14.1)	20.8
Credit to Public Corporations	1,080.0	1,058.1	832.6	29.7	29.0	16.5
DBUs	619.6	611.2	491.3	26.1	25.3	13.0
OBUs	460.4	446.9	341.4	34.9	34.6	21.9
Credit to the Private Sector	6,276.0	6,196.6	5,822.0	7.8	6.9	4.8
DBUs	5,828.5	5,756.2	5,398.2	8.0	7.1	5.0
OBUs	447.5	440.4	423.8	5.6	4.4	2.4
Other Items (Net)	(2,112.6)	(2,158.9)	(1,919.0)	(10.1)	(12.5)	(15.6)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	15-Apr-2021	8-Apr-2021	Change
Reserve Money (Rs.Mn.)	1,113,232.79	1,063,274.08	49,958.71



2.4 Money Market Activity (Overnight)

Item	12-Apr-2021	15-Apr-2021	16-Apr-2021
Call Money Market			
Weighted Average Rate (% p.a.)	4.65	4.64	4.64
Gross Volume (Rs. Mn)	23,125	35,403	30,700
Repo Market			
Weighted Average Rate (% p.a.)	4.67	4.67	4.68
Gross Volume (Rs. Mn)	29,195	22,435	20,960

2.5 CBSL Securites Portfolio

Item	12-Apr-2021	15-Apr-2021	16-Apr-2021
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	903,181.94	903,181.94	898,281.65
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	881,997.53	881,734.77	876,702.77

2.6 Open Market Operations

Item	12-Apr-2021	15-Apr-2021	16-Apr-2021
Short-Term Auction			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Outright Auctions			
Outright Sales Amount Offered (Rs. bn)			
Outright Purchase Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Long Term Auction			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Liquidity Support Facility Auction			
Reverse Repo Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Standing Facility			
Standing Deposit Facility (Rs. bn)	107.393	103.380	111.288
Standing Lending Facility (Rs. bn)	30.000	29.200	30.500
Total Overnight Market Liquidity (Rs. bn)	77.393	74.180	80.788
Total Outstanding Market Liquidity (Rs. bn)**	77.393	74.180	80.788

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2019	2020	2021
	End Dec	End Dec	End Jan ^(b)
Total Number of Active Cards	1,829,927	1,879,255	1,894,284
Local (accepted only locally)	18,538	17,291	17,197
Global (accepted globally)	1,811,389	1,861,964	1,877,087
Outstanding balance (Rs.mn)	121,489	117,260	117,288
Local (accepted only locally)	31,386	32,760	32,891
Global (accepted globally)	90,103	84,500	84,397

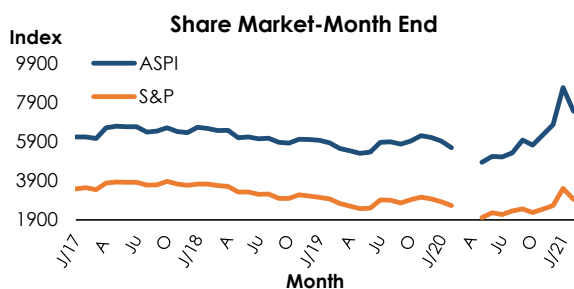
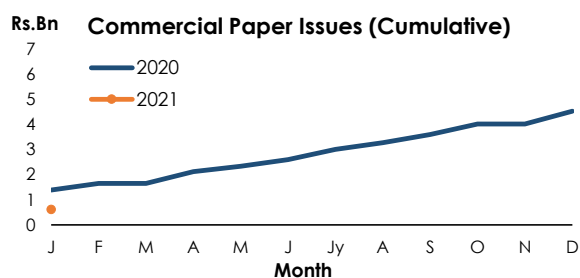
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019	2020	2021
	End Jan ^(b)	End Dec	End Jan ^(b)
Total Issues - Cumulative	3.4	4.5	0.6
Outstanding (as at end of the period)	1.4	2.5	2.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

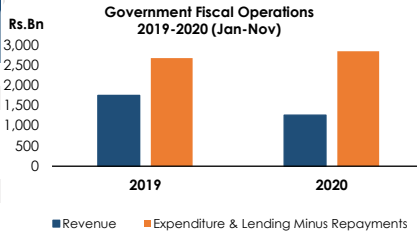
Item	As at 16-Apr-2021	As at 9-Apr-2021	Year Ago ^(a)
All Share Price Index (1985 = 100) (ASPI)	7,600.57	7,458.27	n.a.
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,071.50	3,020.57	n.a.
Daily Turnover (Weekly Average)(Rs. mn)	3,929.91	3,453.79	n.a.
Market Capitalisation (Rs.bn)	3,328.94	3,258.60	n.a.
Foreign Purchases (Rs. mn)	19.37	35.31	n.a.
Foreign Sales (Rs. mn)	127.77	562.72	n.a.
Net Foreign Purchases (Rs. mn)	(108.40)	(527.41)	n.a.

(a) CSE did not function during the week due to the conditions prevailed within the country with the spread of COVID-19.

Fiscal Sector

3.1 Government Finance (Rs.Bn) ^(a)

Item	2019 Jan-Nov	2020 Jan-Nov ^(b)
Revenue and Grants	1,753.9	1,262.1
Revenue	1,749.7	1,259.1
Tax	1,613.0	1,128.9
Non tax	136.7	130.2
Grants	4.2	3.0
Expenditure & Lending Minus Repayments	2,667.5	2,838.5
Recurrent	2,114.0	2,373.5
Capital & Lending Minus Repayments	553.5	465.0

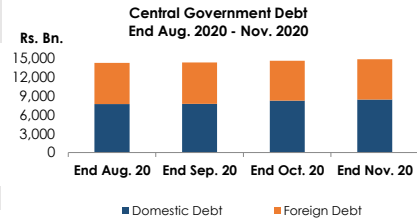


(a) As per the revisions announced by the Government to the provisional data for 2019 and estimates for 2020 in November 2020, some of the data presented here will be subject to adjustments appropriately

(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019	End Nov 2020 ^(a)
Total domestic debt	6,629.1	8,424.1
of which		
Treasury bills	873.9	1,444.1
Treasury bonds	4,606.2	5,406.1
Rupee loans	24.1	24.1
Total foreign debt	6,402.4	6,393.7
Total outstanding govt. debt	13,031.5	14,817.7



(a) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 12th April 2021

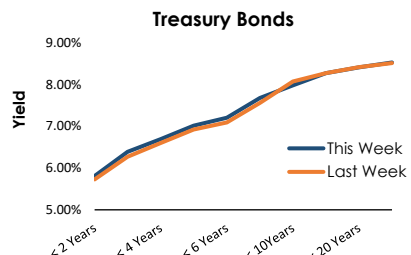
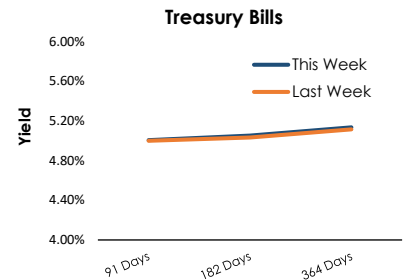
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	5.09	5.08	5.05	4.96	5.01	5.00
	182 Day	5.12	5.12	5.10	5.00	5.05	5.03
	364 Day	5.15	5.15	5.19	5.08	5.13	5.11
Treasury Bonds	< 2 Years	6.30	-	5.87	5.75	5.81	5.73
	< 3 Years	-	-	6.45	6.32	6.39	6.27
	< 4 Years	-	-	6.76	6.62	6.69	6.60
	< 5 Years	-	-	7.09	6.93	7.01	6.92
	< 6 Years	-	-	7.28	7.12	7.20	7.09
	< 8 Years	7.70	-	7.78	7.56	7.67	7.55
	< 10 Years	-	-	8.10	7.85	7.97	8.07
	< 15 Years	-	-	8.37	8.16	8.27	8.26
	< 20 Years	-	-	8.55	8.26	8.40	8.41
	< 30 Years	-	-	8.68	8.36	8.52	8.51

(a) Primary market transactions during the week ending 12th April 2021

(b) Average of the secondary market quotes

T-bill yield curve has remained broadly unchanged and T-bond yield curve has shifted upwards slightly compared to the previous week indicating an increase in yield quotes except for maturity periods of <10 years and <20 years T-Bonds.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	27-Jul-21	6.25	16.10	18.55
	18-Jan-22	5.75	18.20	22.78
	25-Jul-22	5.88	22.25	26.05
	18-Apr-23	5.75	23.20	25.91
	14-Mar-24	6.85	21.56	23.78
	28-Jun-24	6.35	19.82	21.73
	03-Jun-25	6.13	17.18	18.71
	03-Nov-25	6.85	17.27	18.77
	18-Jul-26	6.83	16.07	17.91
	11-May-27	6.20	14.52	15.91
International Sovereign Bonds	18-Apr-28	6.75	14.42	15.62
	14-Mar-29	7.85	15.17	16.30
	28-Mar-30	7.55	14.24	15.25



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 12th April 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,749,309.34	1,751,441.63
Treasury Bonds ^(a)	6,006,426.70	6,006,426.70
Total	7,755,736.04	7,757,868.33
T-bills and T-bonds held by Foreigners	6,196.55	6,197.67
Sri Lanka Development Bonds (SLDBs)	505,402.47	503,114.49

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 0.02 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	45,000.00	45,000.00
Total Bids Received	76,018.00	60,744.00
Total Bids Accepted	35,468.00	18,904.00
Treasury Bonds		
Amount Offered	40,000.00	-
Total Bids Received	45,235.00	-
Total Bids Accepted	10,485.00	-

Weekly T-bill auction was oversubscribed by 1.7 times and the T-bond auction was oversubscribed by 1.1 times during the reporting week compared to the previous week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	40,313.12	34,544.52
Repo Transaction (Sales/Purchases)	133,764.25	186,129.31
Treasury Bonds		
Outright Transaction (Sales/Purchases)	89,105.83	179,553.62
Repo Transaction (Sales/Purchases)	501,206.19	625,972.16

The total volume of secondary market transactions in T-bills and T-bonds has decreased by 25.51 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 56,662.21 million issued to settle dues of CPC, out of which 25,216.61 million and 31,445.60 million are due to mature on 01.01.2022 and 01.01.2032 respectively.

3.5 Two way Quotes (Treasury Bills) - 16th April 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.81	99.91	4.66	0.00
1 Month	99.60	4.90	99.61	4.79	0.01
2 Month	99.19	4.96	99.20	4.85	0.02
3 Month	98.75	5.06	98.78	4.96	0.02
4 Month	98.34	5.05	98.37	4.95	0.03
5 Month	97.92	5.06	97.96	4.97	0.04
6 Month	97.48	5.11	97.53	5.01	0.05
7 Month	97.06	5.10	97.13	4.99	0.06
8 Month	96.64	5.11	96.71	5.01	0.07
9 Month	96.21	5.12	96.29	5.02	0.08
10 Month	95.77	5.14	95.86	5.03	0.09
11 Month	95.33	5.16	95.43	5.05	0.10
12 Month	94.88	5.19	94.98	5.09	0.10

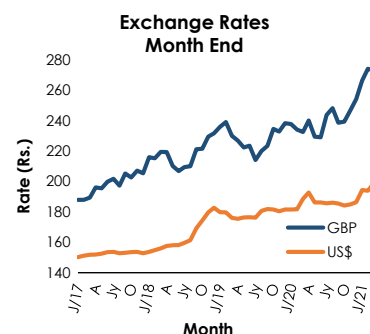
3.6 Two way Quotes (Treasury Bonds) - 16th April 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.00%2021A	8	01-May-21	15	100.16	4.90	100.17	4.71	0.01
11.00%2021A	7	01-Aug-21	107	101.71	5.03	101.76	4.85	0.05
09.45%2021A	7	15-Oct-21	182	102.10	5.12	102.17	4.97	0.07
11.50%2021A	5	15-Dec-21	243	104.05	5.19	104.14	5.07	0.08
08.00%2022A	10	01-Jan-22	260	101.72	5.48	101.81	5.35	0.09
10.70%2022A	3	15-Mar-22	333	104.43	5.64	104.57	5.49	0.14
11.20%2022A	9	01-Jul-22	441	106.22	5.79	106.38	5.65	0.17
10.00%2022A	8	01-Oct-22	533	105.67	5.88	105.85	5.76	0.18
05.75%2022A	3	15-Nov-22	578	99.71	5.94	99.86	5.84	0.15
07.90%2022A	3	15-Dec-22	608	102.98	5.99	103.13	5.89	0.15
08.65%2023A	3	15-Jan-23	639	104.21	6.06	104.41	5.95	0.20
10.00%2023A	6	15-Mar-23	698	106.81	6.17	107.09	6.02	0.28
11.50%2023A	6	15-May-23	759	109.98	6.30	110.25	6.17	0.27
10.20%2023A	5	15-Jul-23	820	107.97	6.33	108.23	6.21	0.26
09.00%2023A	10	01-Sep-23	868	105.68	6.38	105.91	6.28	0.23
11.20%2023A	9	01-Sep-23	868	110.35	6.43	110.60	6.32	0.25
07.00%2023A	20	01-Oct-23	898	101.23	6.45	101.50	6.33	0.27
06.30%2023A	3	15-Nov-23	943	99.51	6.51	99.83	6.37	0.32
11.60%2023A	5	15-Dec-23	973	112.22	6.52	112.59	6.38	0.36
11.40%2024A	10	01-Jan-24	990	111.69	6.61	112.05	6.47	0.37
10.90%2024A	5	15-Mar-24	1,064	111.22	6.60	111.61	6.46	0.40
10.25%2024A	5	15-Jun-24	1,156	110.07	6.66	110.47	6.53	0.40
11.00%2024A	8	01-Aug-24	1,203	112.42	6.73	112.86	6.59	0.44
09.85%2024A	5	15-Sep-24	1,248	109.33	6.74	109.75	6.61	0.42
06.00%2024A	10	01-Dec-24	1,325	97.48	6.79	97.86	6.67	0.38
10.25%2025A	10	15-Mar-25	1,429	110.89	7.02	111.40	6.88	0.51
09.00%2025A	12	01-May-25	1,476	106.72	7.06	107.34	6.89	0.62
11.00%2025A	10	01-Aug-25	1,568	114.40	7.05	115.00	6.90	0.60
10.35%2025A	8	15-Oct-25	1,643	112.33	7.10	112.98	6.94	0.65
06.75%2026A	5	15-Jan-26	1,735	98.23	7.19	98.91	7.02	0.68
09.00%2026A	13	01-Feb-26	1,752	107.04	7.23	107.67	7.08	0.63
05.35%2026A	15	01-Mar-26	1,780	92.37	7.23	93.08	7.05	0.71
11.00%2026A	11	01-Jun-26	1,872	115.57	7.30	116.22	7.16	0.65
11.50%2026A	10	01-Aug-26	1,933	117.96	7.34	118.63	7.20	0.67
11.40%2027A	8	15-Jan-27	2,100	117.36	7.61	118.38	7.41	1.02
11.75%2027A	10	15-Jun-27	2,251	119.74	7.67	120.88	7.46	1.14
07.80%2027A	7	15-Aug-27	2,312	100.15	7.77	101.22	7.55	1.08
10.30%2027A	8	15-Oct-27	2,373	112.56	7.80	113.64	7.60	1.09
11.25%2027A	10	15-Dec-27	2,434	117.36	7.85	118.69	7.62	1.33
10.75%2028A	10	15-Mar-28	2,525	115.38	7.83	116.83	7.58	1.45
09.00%2028B	15	01-May-28	2,572	106.35	7.81	107.84	7.54	1.49
09.00%2028A	15	01-Jul-28	2,633	106.29	7.84	107.43	7.64	1.14
11.50%2028A	13	01-Sep-28	2,695	120.07	7.86	121.43	7.64	1.36
13.00%2029A	15	01-Jan-29	2,817	127.78	8.08	129.57	7.82	1.79
13.00%2029B	15	01-May-29	2,937	128.25	8.14	130.10	7.88	1.85
11.00%2030A	15	15-May-30	3,316	117.57	8.21	119.14	7.99	1.57
11.25%2031A	12	15-Mar-31	3,620	120.28	8.22	121.92	8.00	1.63
08.00%2032A	20	01-Jan-32	3,912	97.69	8.33	99.11	8.12	1.41
09.00%2032A	20	01-Oct-32	4,186	104.73	8.35	106.13	8.17	1.40
11.20%2033A	15	15-Jan-33	4,292	121.10	8.34	123.07	8.11	1.97
09.00%2033A	20	01-Jun-33	4,429	104.69	8.38	106.26	8.18	1.57
13.25%2033A	20	01-Jul-33	4,459	136.66	8.39	138.71	8.18	2.05
09.00%2033B	20	01-Nov-33	4,582	104.55	8.41	106.35	8.18	1.80
13.25%2034A	20	01-Jan-34	4,643	137.22	8.42	139.03	8.24	1.81
10.25%2034A	15	15-Sep-34	4,900	114.69	8.40	116.96	8.15	2.28
11.50%2035A	20	15-Mar-35	5,081	125.05	8.41	127.27	8.18	2.22
10.50%2039A	20	15-Aug-39	6,695	117.87	8.55	121.05	8.25	3.19
12.00%2041A	25	01-Jan-41	7,200	132.57	8.55	136.19	8.25	3.62
09.00%2043A	30	01-Jun-43	8,081	103.91	8.60	107.02	8.30	3.11
13.50%2044A	30	01-Jan-44	8,295	147.84	8.65	152.02	8.35	4.18
13.50%2044B	30	01-Jun-44	8,447	146.77	8.75	151.63	8.40	4.87
12.50%2045A	30	01-Mar-45	8,720	136.00	8.85	140.59	8.50	4.58

External Sector

4.1 Exchange Rates

Item	Week Ending - 16-Apr-2021			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	195.72	201.28	198.50	201.32	192.46
GBP	268.20	278.10	273.15	277.04	240.16
Yen	1.80	1.86	1.83	1.85	1.78
Euro	232.96	241.66	237.31	239.52	209.31
INR ⁽¹⁾			2.68	2.68	2.50
SDR	As at 15-Apr-2021		285.72	284.66	263.67
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Mar 2021	Month Ago	Year Ago
Purchases			75.31	23.42	-
Sales			-	-	174.30



Item	Week Ending	Week Ago	Year Ago
	16-Apr-2021		
Average Daily Interbank Volume (US\$ Mn.)	18.72	30.58	36.29

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ending	Week Ago	Year Ago	
	16-Apr-2021			
1 Month	199.78	198.22	195.53	
3 Months	-	-	-	
Average Daily Interbank Forward Volume (US\$ Mn)	39.72	38.55	49.16	
Outstanding Forward Volume (US\$ Mn)	As at 15-Apr-2021	1,292.89	1,321.91	1,890.39

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

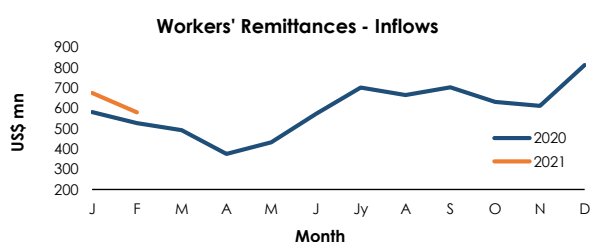
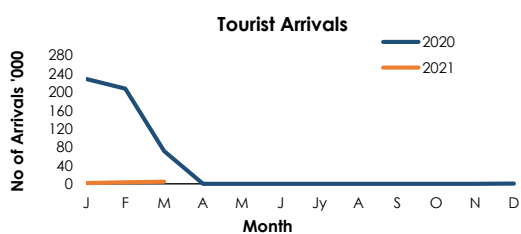
4.2 Tourism & Workers' Remittances

Item		2020	2021 ^(a)	2020	2021 ^(a)	% Change
		March	March	Jan-Mar	Jan-Mar	
Tourist Arrivals	Number	71,370	4,581	507,311	9,629	(98.1)
Earnings from Tourism	US\$ Mn.	95.9 ^(b)	6.2 ^(c)	681.9 ^(b)	12.9 ^(c)	(98.1)
	Rs.Bn.	17.8 ^(b)	1.2 ^(c)	124.1 ^(b)	2.5 ^(c)	(98.0)
Workers' Remittances (Inflows)	US\$ Mn.	527.3	579.7	1,108.3	1,255.0	13.2
	Rs.Bn.	95.7	112.5	201.1	241.1	19.9

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end March 2021 ^(a) ^(b)

Official Reserve Assets (USD Mn)	4,057.7
(1) Foreign Currency Reserves	3,618.2
(2) Reserve position in the IMF	67.8
(3) SDRs	2.7
(4) Gold	367.8
(5) Other Reserve Assets	1.1

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn)

4.4 International Reserves & Foreign Currency Liquidity as at end February 2021 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	4,583.0
(1) Foreign currency reserves	4,125.5
(a) Securities	2,082.6
(b) Total currency and deposits with	2,042.9
(i) other national central banks, BIS and IMF	744.7
(ii) banks headquartered inside the reporting country of which located abroad	1.3
(iii) banks headquartered outside the reporting country	1,296.9
(2) Reserve position in the IMF	68.9
(3) SDRs	2.8
(4) Gold	381.4
(5) Other reserve assets	4.5

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,690.9)	(910.5)	(1,155.0)	(4,625.5)
outflows (-) Principal	(5,286.8)	(692.7)	(905.4)	(3,688.7)
Interest	(1,404.1)	(217.8)	(249.6)	(936.8)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(836.0)	(150.0)	(285.0)	(401.0)
(i) Short positions ^(c) (-)	(836.0)	(150.0)	(285.0)	(401.0)
(ii) Long positions (+)				
3. Other	(500.1)	(500.1)		
inflows related to reverse repos (+)				
outflows related to repos (-)	(500.0) ^(d)	(500.0) ^(d)		
other accounts payable (-)	(0.1)	(0.1)		

(a) Provisional.

(b) This includes only the predetermined outflows.

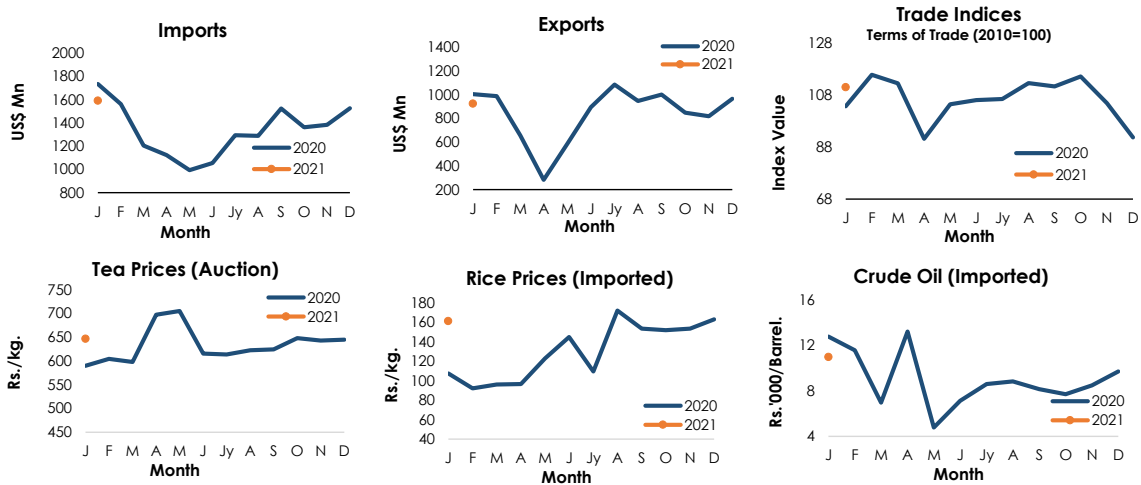
(c) A major share of SWAP outstanding will be rolled over.

(d) This is the projected settlement related to the repo facility with the Federal Reserve Bank. The gross official reserve position would not decline due to this transaction, since the securities pledged for the repo (the market value of which as at end February 2021 is US dollars 507 million) would be added to gross official reserves at the time of the maturity of the repo.

4.5 External Trade

Item	USD Mn			Rs Mn		
	January 2020	January 2021 ^(a)	% Change	January 2020	January 2021 ^(a)	% Change
Exports	1,004.9	924.4	(8.0)	182,289.8	176,091.8	(3.4)
Agricultural	188.7	199.9	5.9	34,239.5	38,088.8	11.2
Industrial	812.6	720.0	(11.4)	147,400.9	137,158.4	(6.9)
Food, Beverages and Tobacco	35.5	39.7	12.0	6,433.3	7,563.2	17.6
Textiles and Garments	474.0	423.0	(10.8)	85,991.7	80,575.7	(6.3)
Petroleum Products	82.8	34.4	(58.5)	15,020.2	6,552.7	(56.4)
Leather, Rubber products etc.	75.7	83.7	10.5	13,738.3	15,947.0	16.1
Other	144.5	139.2	(3.7)	26,217.3	26,519.8	1.2
Mineral	2.0	3.5	70.9	368.5	661.4	79.5
Other	1.5	1.0	(37.9)	281.0	183.2	(34.8)
Imports	1,735.3	1,591.6	(8.3)	314,794.6	303,184.9	(3.7)
Consumer Goods	371.8	345.6	(7.0)	67,439.3	65,829.5	(2.4)
Intermediate Goods	934.5	915.0	(2.1)	169,519.2	174,290.7	2.8
Investment Goods	428.2	330.1	(22.9)	77,679.3	62,878.4	(19.1)
Other	0.9	1.0	13.2	156.7	186.2	18.9
Trade Balance	(730.4)	(667.2)	-	(132,504.8)	(127,093.1)	-

(a) Provisional



4.6 Trade Indices (2010=100) (a)

Item	2021 Jan ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	128.7	134.2	139.9
Quantity	135.1	168.1	150.5
Unit Value	95.2	79.9	92.9
Total Imports			
Value	142.4	136.6	155.3
Quantity	165.8	156.9	173.1
Unit Value	85.9	87.1	89.7
Terms of Trade	110.9	91.7	103.6

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Jan	2021 Jan ^(a)	% Change	2020 Jan	2021 Jan ^(a)	% Change
Colombo Tea Auction		US\$ / kg			Rs / kg	
Tea Prices	3.25	3.39	4.4	589.83	646.41	9.6
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	592.07	844.80	42.7	107,402.83	160,927.10	49.8
Sugar	359.75	465.71	29.5	65,260.06	88,714.66	35.9
Wheat	303.55	297.12	(2.1)	55,065.55	56,599.62	2.8
Crude Oil	70.44	57.65	(18.2)	12,777.35	10,980.91	(14.1)

(a) Provisional