

Weekly Economic Indicators

26th March 2021



Highlights of the Week

Real Sector

NCPI based headline inflation (Y-o-Y) increased to 4.2 per cent in February 2021 from 3.7 per cent in January 2021 mainly due to the price increases of items in the Food category. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 6.9 per cent and 1.9 per cent, respectively, in February 2021.

During the period under review (20.03.2021 to 26.03.2021), crude oil prices showed a mixed performance. At the beginning of the week, crude oil prices fell as fresh European COVID-19 lockdowns and US and European sanctions on China raised concerns on global economic recovery. However, prices increased towards the end of the week as efforts to move a large container ship blocking the Suez Canal failed, creating concerns of supply chain disruptions. Overall, Brent and WTI prices fell by US dollars 1.98 per barrel and US dollars 1.88 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 26th March 2021 increased by 14 bps to 5.75 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 127.703 bn by the end of this week, compared to a surplus of Rs. 119.175 bn by the end of last week.

By 26th March 2021, the All Share Price Index (ASPI) increased by 3.55 per cent to 7,097.39 points and the S&P SL 20 Index increased by 3.96 per cent to 2866.66 points, compared to the index values of last week.

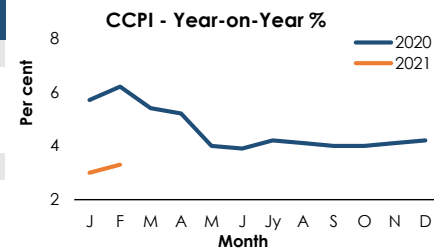
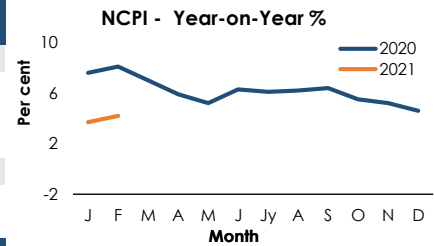
External Sector

During the year up to 26th March 2021 the Sri Lankan rupee depreciated against the US dollar (6.1 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling (6.8 per cent), the Indian rupee (6.8 per cent), the Euro (1.9 per cent) and the Japanese yen (0.5 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	February 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	142.8	142.1	137.0
Monthly Change %	0.5	0.6	0.0
Annual Average Change %	5.5	5.8	4.5
Year - on - Year Change %	4.2	3.7	8.1
National Consumer Price Index (NCPI) - Core	141.3	141.0	135.8
Annual Average Change %	4.2	4.2	5.5
Year - on - Year Change %	4.1	4.2	3.4
CCPI(2013=100)	February 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	139.1	138.7	134.6
Monthly Change %	0.3	0.5	0.0
Annual Average Change %	4.1	4.3	4.6
Year - on - Year Change %	3.3	3.0	6.2
Colombo Consumer Price Index (CCPI) - Core	140.4	140.2	136.9
Annual Average Change %	3.0	3.1	5.1
Year - on - Year Change %	2.6	2.7	3.2



Source: Department of Census and Statistics

1.2 Prices

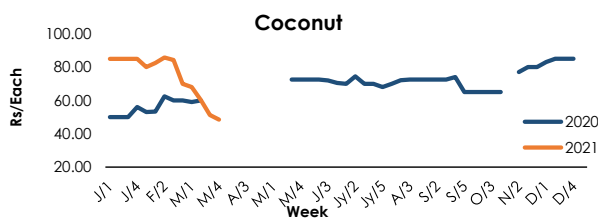
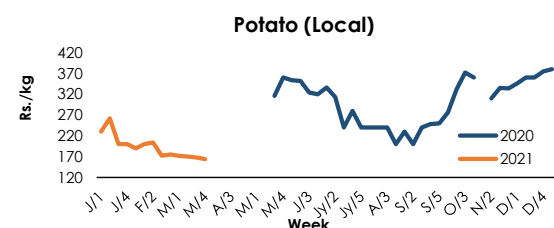
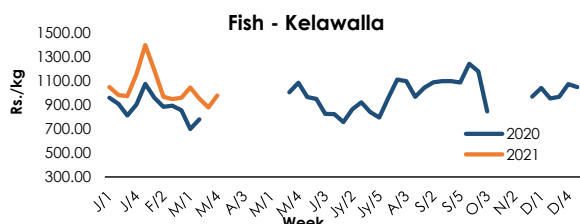
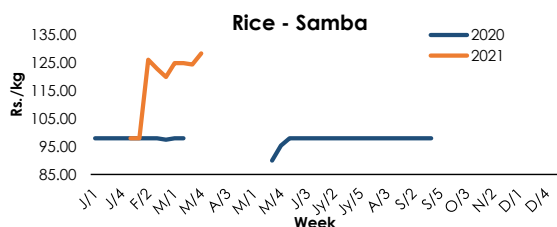
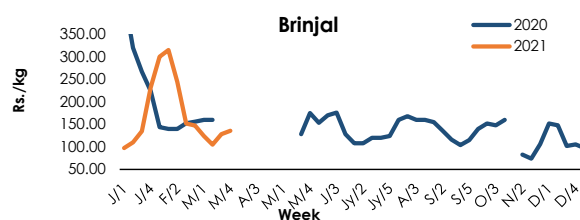
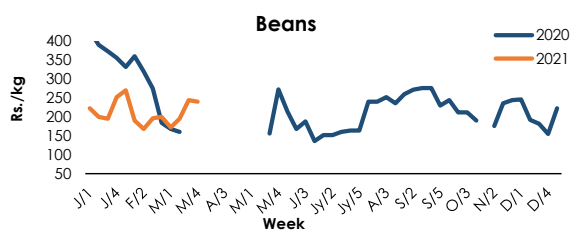
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	122.50	121.50	117.50	96.00	129.80	129.80	129.75	98.00
Kekulu (Red)	95.50	95.10	92.75	88.00	98.00	98.20	99.25	95.00
Vegetables								
Beans	191.50	187.00	117.50	146.67	228.00	206.00	142.50	230.00
Cabbage	97.00	104.00	82.50	110.00	116.00	128.00	101.25	160.00
Carrot	125.00	130.00	107.00	163.33	144.00	157.00	135.00	240.00
Tomato	64.00	110.00	237.92	115.00	101.00	148.00	272.50	170.00
Pumpkin	64.00	75.00	98.25	103.33	90.00	100.00	115.00	160.00
Snake Gourd	71.00	70.00	67.08	100.00	100.00	98.00	100.00	160.00
Brinjal	86.00	73.00	51.25	116.67	111.00	98.00	81.25	175.00
Other Foods								
Red Onion (Local)	185.30	209.00	293.75	323.33	226.00	242.00	350.00	350.00
Big Onion (Imported)	61.40	71.40	128.75	132.50	80.25	87.60	139.00	157.50
Potato (Local)	111.00	118.20	128.88	150.00	120.00	128.00	160.00	187.50
Dried Chilli (Imported)	503.50	475.00	480.00	400.00	550.00	532.00	540.00	440.00
Dhal	166.60	165.60	164.25	n.a.	170.50	170.00	170.00	65.00
Egg - White (Each)	13.90	14.00	14.75	12.67	14.80	15.00	16.00	15.25
Coconut (Each)	n.a.	n.a.	n.a.	n.a.	72.50	72.60	85.00	92.50
Green Chilli	146.67	161.00	283.25	183.33	182.00	204.00	331.25	255.00
Lime	66.00	66.50	74.38	140.00	91.00	89.00	100.00	200.00
Fish (a)								
Kelawalla	500.00	524.00	457.50	425.00	n.a.	n.a.	n.a.	725.00
Balaya	332.00	346.00	350.00	300.00	n.a.	n.a.	n.a.	400.00
Salaya	132.00	130.00	163.33	350.00	n.a.	n.a.	n.a.	450.00
Hurulla	454.00	454.00	465.00	n.a.	n.a.	n.a.	n.a.	n.a.

(a) In Peliyagoda Fisheries Trade Center, retail trade activities were not carried out since 21st October 2020.

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	125.00	127.00
Kekulu (Red)	95.00	97.00
Vegetables		
Beans	159.00	179.00
Cabbage	71.60	91.60
Carrot	129.60	149.60
Tomato	52.60	72.60
Pumpkin	51.80	71.70
Snake Gourd	73.70	91.60
Brinjal	86.00	106.00
Ash Plantain	45.20	65.10
Other Foods		
Red Onion (Local)	152.50	162.50
Big Onion (Imported)	61.80	71.70
Potato (Local)	112.83	122.67
Dried Chilli (Imported)	505.25	515.25
Coconut (Each)	66.20	71.20

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	116.40	112.90	100.50	94.33
Kekulu (White)	93.00	93.10	92.00	86.17
Kekulu (Red)	97.00	97.00	97.00	87.67
Nadu	97.50	95.70	93.13	91.33

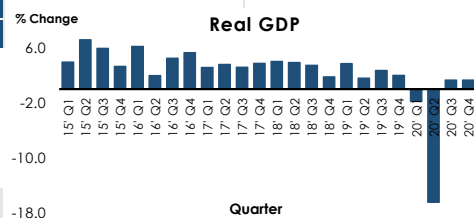
1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	128.50	124.50
Kekulu (Red)	97.80	95.40
Vegetables		
Beans	240.00	244.00
Cabbage	152.00	180.00
Carrot	172.00	216.00
Tomato	128.00	164.00
Pumpkin	104.00	124.00
Snake Gourd	152.00	144.00
Brinjal	136.00	128.00
Ash Plantain	124.00	132.00
Other Foods		
Red Onion (Local)	260.00	306.67
Big Onion (Imported)	114.00	120.00
Potato (Local)	164.00	168.00
Potato (Imported)	140.00	130.00
Dried Chilli (Imported)	558.00	556.00
Dhal	176.00	178.00
Sugar - White	109.00	110.00
Egg - White (Each)	15.10	16.10
Coconut (Each)	48.50	51.25
Green Chilli	248.00	272.00
Fish		
Kelawalla	980.00	880.00
Balaya	420.00	476.00
Salaya	225.00	262.00
Hurulla	632.50	618.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020			% Change
	Annual ^{(a)(b)}	Annual ^(a)	3 rd Qtr ^{(a)(b)}	4 th Qtr ^(a)	
Agriculture	1.0	(2.4)	3.1	1.3	
Industry	2.6	(6.9)	0.6	1.3	
Services	2.2	(1.5)	2.1	1.9	
Taxes less subsidies on products	2.4	(8.0)	(2.9)	(0.8)	
GDP	2.3	(3.6)	1.3	1.3	-18.0

(a) Provisional (b) Revised



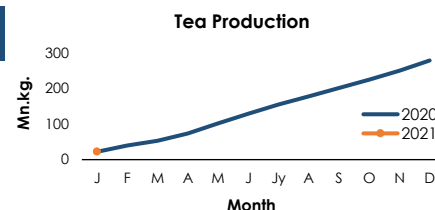
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 January ^(a)	2021 January ^(b)	%Change
Tea	(Mn kg)	21.9	23.0	5.0
Rubber	(Mn kg)	6.8	7.7	12.7
Coconut	(Mn Nuts)	234.2	229.7	(1.9)

(a) Revised

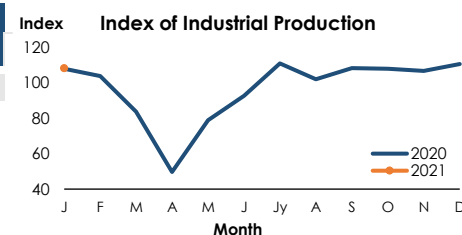
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	January		% Change
	2020 ^(b)	2021 ^(c)	
Index of Industrial Production (IIP)	108.1	108.3	0.2
Food products	112.8	100.3	(11.2)
Wearing apparel	103.4	108.9	5.3
Other non-metallic mineral products	129.3	132.3	2.3
Coke and refined petroleum products	93.5	106.5	14.0
Rubber and plastic products	107.5	105.0	(2.4)
Chemicals and chemical products	84.6	82.3	(2.7)
Beverages	108.4	104.1	(4.0)

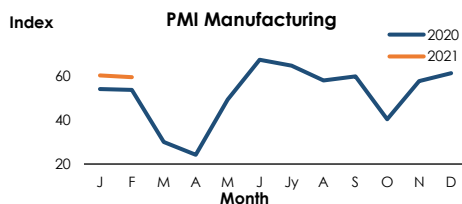
(a) Major 7 sub divisions (b) Revised (c) Provisional



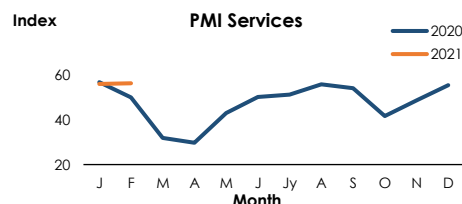
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jan 2020	Feb 2020	Jan 2021	Feb 2021
Index	54.0	53.6	60.2	59.4



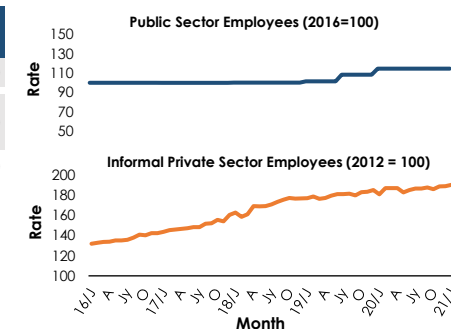
Month/Year	PMI Services			
	Jan 2020	Feb 2020	Jan 2021	Feb 2021
Index	57.0	50.2	56.2	56.5



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 January	2021 January	% Change
Public Sector Employees (2016 = 100)	114.6	114.6	0.0
Informal Private Sector Employees (2012 = 100)	180.8	189.9	5.0
Agriculture	191.5	197.3	3.0
Industry	181.7	191.0	5.1
Services	175.4	185.6	5.8



1.7.2 Employment ^(a)

Item	2019 3 rd Qtr	2020 ^(b) 3 rd Qtr	2019 Annual
Labour Force Participation rate	52.2	51.0	52.3
Unemployment rate	5.1	5.8	4.8

Employed Persons by Sectors ^(c) (as a % of Total Employment)

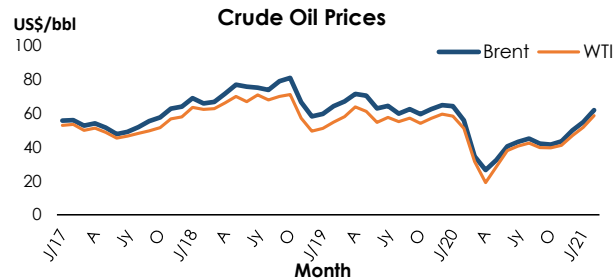
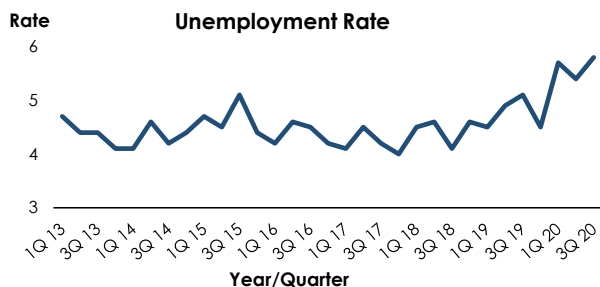
Agriculture	25.3	25.9	25.3
Industry	27.0	27.5	27.6
Services	47.7	46.7	47.1

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	
March	34.63	31.42	37.67			
April	26.46	19.03	19.56			
May	32.28	28.41	25.44			
June	40.43	37.89	38.35			
July	43.07	40.64	46.23			
August	45.07	42.40	47.74			
September	42.02	39.67	44.05			
October	41.55	39.55	41.77			
November	43.48	40.99	45.88			
December	49.91	46.82	51.89			

Date	2020		2021	
20 March	28.47	26.32	-	-
21 March	-	-	-	-
22 March	-	-	64.34	60.96
23 March	26.10	22.62	63.92	61.55
24 March	27.03	24.26	60.69	57.61
25 March	28.05	24.94	63.54	60.19
26 March	27.63	24.48	62.36	59.08

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

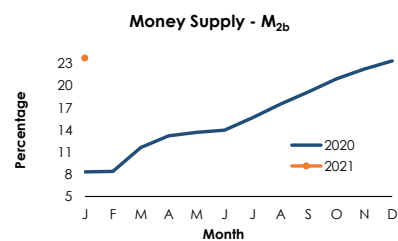
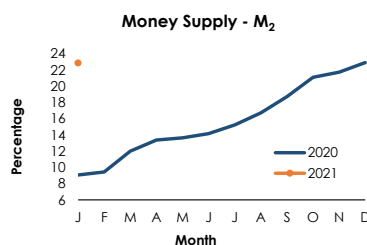
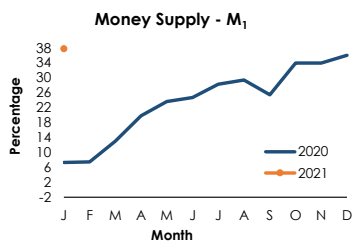
Item	Week Ending 26-Mar-2021	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	4.50	4.50	6.25		
Standing Lending Facility Rate	5.50	5.50	7.25		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.58	4.55	6.76		
Treasury Bill Yields (Primary Market)					
91-Day	5.04	5.01	7.00		
182-Day	5.08	5.07	7.25		
364-Day	5.11	5.11	7.50		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	5.75	5.61	9.37		
	Jan-21	Month Ago	Year Ago		
Savings Deposits	0.10-7.00	0.10-7.00	0.20-7.50		
One Year Fixed Deposits	0.25-15.00	0.25-15.00	3.20-15.00		
	Mar-21	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	5.20	5.36	7.90		
Average Weighted Fixed Deposit Rate (AWFDR)	6.29	6.53	9.65		
	Feb-21	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)	4.96	5.19	8.55		
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.09	5.30	8.82		
	Feb-21	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	10.08	10.17	13.36		
Average Weighted New Lending Rate (AWNLR)	8.26	8.37	12.54		
National Savings Bank (NSB)					
	Feb-21	Month Ago	Year Ago		
Savings Deposits	3.50	3.50	4.00		
One Year Fixed Deposits	5.00	5.25	8.75		
Treasury Bond Auction					
	02 Yrs 06 Mon 10-Mar-2021	04 Yrs 11 Mon 10-Mar-2021	06 Yrs 05 Mon 10-Mar-2021		
Coupon rate	9.00	9.00	7.80		
Weighted Average Yield	6.19	7.08	7.44		
Bank wise- AWPR					
	Week ending 26-Mar-2021	Week Ago		Week ending 26-Mar-2021	Week Ago
Bank of Ceylon	5.96	5.73	Cargills Bank	5.66	5.75
People's Bank	5.00	5.83	HSBC	6.28	6.28
Hatton National Bank	5.55	5.50	Standard Chartered Bank	6.30	6.28
Commercial Bank of Ceylon	5.68	5.12	Citi Bank	5.15	5.30
Sampath Bank	5.34	5.33	Deutsche Bank	6.18	5.26
Seylan Bank	6.70	5.85	Habib Bank ^(a)	5.45	5.45
Union Bank of Colombo	6.21	6.51	Indian Bank ^(a)	7.90	7.90
Pan Asia Banking Corporation	8.46	9.00	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	5.60	5.79	MCB Bank	5.72	5.47
DFCC Bank	7.57	6.51	State Bank of India	7.90	7.41
NDB Bank	5.09	5.03	Public Bank ^(a)	5.64	5.64
Amana Bank ^(a)	6.50	6.50			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

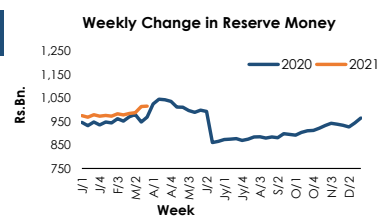
Item	Rs. bn			Annual Change (%)		
	2021 Jan ^(a)	Month Ago ^(b)	Year Ago ^(b)	2021 Jan ^(a)	Month Ago ^(b)	Year Ago ^(b)
Reserve Money	975.9	964.4	935.6	4.3	3.4	(1.4)
M ₁	1,183.1	1,177.2	859.0	37.7	36.0	7.3
M ₂	8,600.0	8,495.8	7,001.1	22.8	22.9	9.1
M _{2b}	9,532.7	9,405.7	7,703.8	23.7	23.4	8.3
Net Foreign Assets of the Banking System ^(c)	(321.1)	(209.5)	89.5	(458.9)	(308.0)	173.6
Monetary Authorities	417.9	526.8	925.9	(54.9)	(41.2)	36.8
Commercial Banks	(739.0)	(736.2)	(836.5)	11.6	7.4	(4.8)
Domestic Banking Units (DBUs)	(476.0)	(427.1)	(361.1)	(31.8)	(15.6)	(12.1)
Offshore Banking Units (OBUs)	(263.0)	(309.1)	(475.3)	44.7	27.4	0.2
Net Domestic Assets of the Banking System ^(c)	9,853.8	9,615.2	7,614.3	29.4	27.8	5.3
Net Credit to the Government	4,758.0	4,548.1	2,916.4	63.1	62.7	11.0
Monetary Authorities	924.3	868.9	335.1	175.8	139.3	(35.1)
Commercial Banks	3,833.6	3,679.2	2,581.3	48.5	51.2	22.3
DBUs	3,395.0	3,203.7	2,070.5	64.0	61.8	22.3
OBUs	438.6	475.5	510.8	(14.1)	4.9	22.4
Credit to Public Corporations	1,058.1	1,002.2	820.0	29.0	22.5	15.3
DBUs	611.2	584.3	487.9	25.3	21.4	13.1
OBUs	446.9	417.9	332.1	34.6	24.1	18.7
Credit to the Private Sector	6,196.6	6,170.9	5,796.7	6.9	6.5	4.5
DBUs	5,756.2	5,748.1	5,374.8	7.1	6.9	4.9
OBUs	440.4	422.8	421.9	4.4	0.2	(0.3)
Other Items (Net)	(2,158.9)	(2,106.0)	(1,918.8)	(12.5)	(11.6)	(16.0)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	25-Mar-2021	18-Mar-2021	Change
Reserve Money (Rs.Mn.)	1,014,759.67	1,013,176.95	1,582.72



2.4 Money Market Activity (Overnight)

Item	22-Mar-2021	23-Mar-2021	24-Mar-2021	25-Mar-2021	26-Mar-2021
Call Money Market					
Weighted Average Rate (% p.a.)	4.55	4.57	4.58	4.60	4.60
Gross Volume (Rs. Mn)	22,900	22,850	19,700	24,950	21,725
Repo Market					
Weighted Average Rate (% p.a.)	4.58	4.58	4.61	4.61	4.61
Gross Volume (Rs. Mn)	13,874	13,563	17,476	15,163	25,534

2.5 CBSL Securies Portfolio

Item	22-Mar-2021	23-Mar-2021	24-Mar-2021	25-Mar-2021	26-Mar-2021
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	824,359.88	824,359.88	824,359.88	824,359.88	842,248.88
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	807,998.68	808,126.17	808,224.80	808,373.03	824,877.32

2.6 Open Market Operations

Item	22-Mar-2021	23-Mar-2021	24-Mar-2021	25-Mar-2021	26-Mar-2021
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	127.191	132.667	139.214	145.039	154.403
Standing Lending Facility (Rs. bn)	20.500	32.000	37.109	38.027	26.700
Total Overnight Market Liquidity (Rs. bn)	106.691	100.667	102.105	107.012	127.703
Total Outstanding Market Liquidity (Rs. bn)**	106.691	100.667	102.105	107.012	127.703

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2019	2020	2021
	End Dec	End Dec	End Jan ^(b)
Total Number of Active Cards	1,829,927	1,879,255	1,894,284
Local (accepted only locally)	18,538	17,291	17,197
Global (accepted globally)	1,811,389	1,861,964	1,877,087
Outstanding balance (Rs.mn)	121,489	117,260	117,288
Local (accepted only locally)	31,386	32,760	32,891
Global (accepted globally)	90,103	84,500	84,397

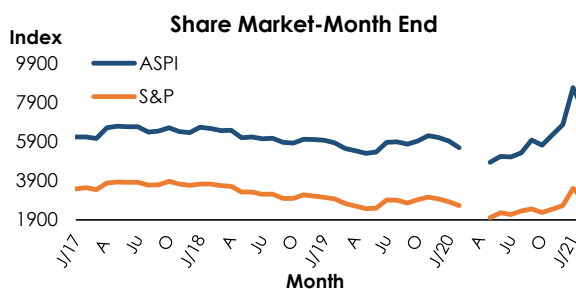
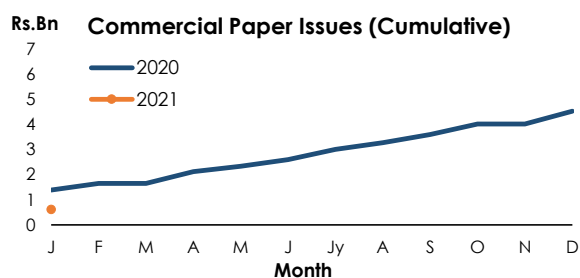
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019	2020	2021
	End Jan ^(b)	End Dec	End Jan ^(b)
Total Issues - Cumulative	3.4	4.5	0.6
Outstanding (as at end of the period)	1.4	2.5	2.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

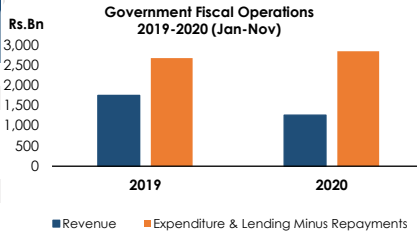
Item	As at 26-Mar-2021	As at 19-Mar-2021	Year Ago ^(a)
All Share Price Index (1985 = 100) (ASPI)	7,097.39	6,854.32	n.a.
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,866.66	2,757.45	n.a.
Daily Turnover (Weekly Average)(Rs. mn)	1,278.79	1,113.77	n.a.
Market Capitalisation (Rs.bn)	3,100.45	2,994.36	n.a.
Foreign Purchases (Rs. mn)	28.19	25.37	n.a.
Foreign Sales (Rs. mn)	159.00	292.74	n.a.
Net Foreign Purchases (Rs. mn)	(130.80)	(267.38)	n.a.

(a) CSE did not function during the week due to the conditions prevailed within the country with the spread of COVID-19.

Fiscal Sector

3.1 Government Finance (Rs.Bn) ^(a)

Item	2019 Jan-Nov	2020 Jan-Nov ^(b)
Revenue and Grants	1,753.9	1,262.1
Revenue	1,749.7	1,259.1
Tax	1,613.0	1,128.9
Non tax	136.7	130.2
Grants	4.2	3.0
Expenditure & Lending Minus Repayments	2,667.5	2,838.5
Recurrent	2,114.0	2,373.5
Capital & Lending Minus Repayments	553.5	465.0

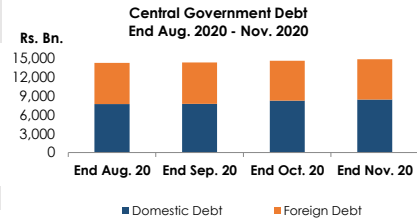


(a) As per the revisions announced by the Government to the provisional data for 2019 and estimates for 2020 in November 2020, some of the data presented here will be subject to adjustments appropriately

(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019	End Nov 2020 ^(a)
Total domestic debt	6,629.1	8,424.1
of which		
Treasury bills	873.9	1,444.1
Treasury bonds	4,606.2	5,406.1
Rupee loans	24.1	24.1
Total foreign debt	6,402.4	6,393.7
Total outstanding govt. debt	13,031.5	14,817.7



(a) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 24th March 2021

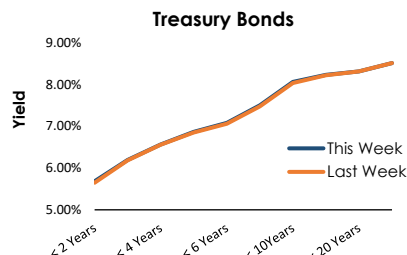
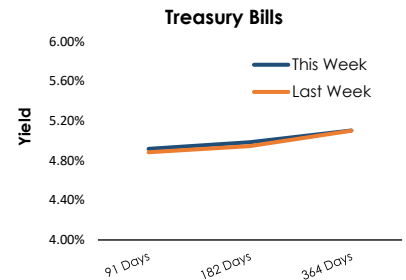
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	5.04	5.01	4.97	4.87	4.92	4.88
	182 Day	5.08	5.07	5.03	4.94	4.98	4.95
	364 Day	5.11	5.11	5.16	5.05	5.10	5.10
Treasury Bonds	< 2 Years	-	-	5.74	5.62	5.68	5.65
	< 3 Years	-	-	6.25	6.13	6.19	6.18
	< 4 Years	-	-	6.62	6.50	6.56	6.55
	< 5 Years	-	-	6.93	6.79	6.86	6.85
	< 6 Years	-	-	7.14	7.01	7.08	7.06
	< 8 Years	-	-	7.58	7.42	7.50	7.47
	< 10 Years	-	-	8.15	7.95	8.05	8.03
	< 15 Years	-	-	8.34	8.11	8.23	8.21
	< 20 Years	-	-	8.37	8.25	8.31	8.31
< 30 Years	-	-	8.65	8.36	8.51	8.51	

(a) Primary market transactions during the week ending 24th March 2021

(b) Average of the secondary market quotes

T-bill yield curve has shifted upwards slightly and T-bond yield curve has remained broadly unchanged compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	27-Jul-21	6.25	15.49	15.64
	18-Jan-22	5.75	28.30	32.88
	25-Jul-22	5.88	30.50	34.94
	18-Apr-23	5.75	29.23	30.15
	14-Mar-24	6.85	25.55	25.85
	28-Jun-24	6.35	23.39	23.72
	03-Jun-25	6.13	19.98	20.27
	03-Nov-25	6.85	20.21	20.44
	18-Jul-26	6.83	19.14	19.45
	11-May-27	6.20	17.02	17.26
International Sovereign Bonds	18-Apr-28	6.75	16.64	16.83
	14-Mar-29	7.85	17.30	17.55
	28-Mar-30	7.55	16.13	16.35



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 24th March 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,679,325.29	1,673,032.29
Treasury Bonds ^(a)	5,911,227.99	5,911,227.99
Total	7,590,553.28	7,584,260.28
T-bills and T-bonds held by Foreigners	5,781.02	6,430.78
Sri Lanka Development Bonds (SLDBs)	502,983.03	501,823.87

The outstanding stock of T-bills and T-bonds held by foreigners decreased by 10.1 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	45,000.00	45,000.00
Total Bids Received	53,626.00	65,664.00
Total Bids Accepted	11,545.00	25,819.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

T-bill auction was oversubscribed by 1.2 times during the reporting week compared to the previous week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	43,102.58	32,054.57
Repo Transaction (Sales/Purchases)	175,271.40	128,813.91
Treasury Bonds		
Outright Transaction (Sales/Purchases)	53,591.34	55,169.60
Repo Transaction (Sales/Purchases)	589,470.47	514,014.17

The total volume of secondary market transactions in T-bills and T-bonds has increased by 18 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 56,662.21 mn issued to settle dues of CPC, out of which 25,216.61 mn and 31,445.60 mn are due to mature on 01.01.2022 and 01.01.2032, respectively.

3.5 Two way Quotes (Treasury Bills) - 26th March 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.64	99.91	4.51	0.00
1 Month	99.61	4.74	99.62	4.61	0.01
2 Month	99.21	4.80	99.23	4.69	0.02
3 Month	98.77	4.98	98.80	4.88	0.02
4 Month	98.37	4.95	98.41	4.85	0.03
5 Month	97.96	4.97	98.00	4.87	0.04
6 Month	97.51	5.04	97.56	4.94	0.05
7 Month	97.11	5.02	97.17	4.92	0.06
8 Month	96.69	5.04	96.76	4.93	0.07
9 Month	96.26	5.06	96.34	4.95	0.08
10 Month	95.82	5.08	95.92	4.96	0.10
11 Month	95.38	5.11	95.49	4.99	0.11
12 Month	94.91	5.16	95.02	5.05	0.11

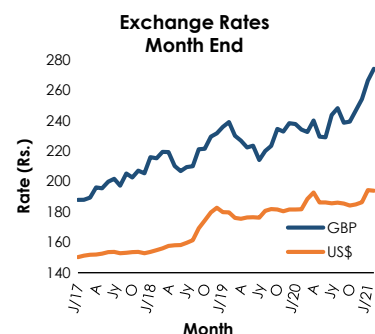
3.6 Two way Quotes (Treasury Bonds) - 26th March 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.00%2021A	8	01-May-21	36	100.39	4.87	100.41	4.70	0.02
11.00%2021A	7	01-Aug-21	128	102.07	4.95	102.13	4.80	0.05
09.45%2021A	7	15-Oct-21	203	102.35	5.09	102.44	4.93	0.09
11.50%2021A	5	15-Dec-21	264	104.45	5.13	104.54	5.00	0.09
08.00%2022A	10	01-Jan-22	281	101.93	5.38	102.03	5.25	0.10
10.70%2022A	3	15-Mar-22	354	104.79	5.56	104.93	5.41	0.15
11.20%2022A	9	01-Jul-22	462	106.69	5.64	106.84	5.53	0.15
10.00%2022A	8	01-Oct-22	554	106.09	5.75	106.25	5.64	0.16
05.75%2022A	3	15-Nov-22	599	99.92	5.80	100.05	5.71	0.13
07.90%2022A	3	15-Dec-22	629	103.32	5.84	103.48	5.74	0.16
08.65%2023A	3	15-Jan-23	660	104.61	5.91	104.80	5.81	0.19
10.00%2023A	6	15-Mar-23	719	107.28	6.03	107.55	5.88	0.27
11.50%2023A	6	15-May-23	780	110.64	6.11	110.99	5.94	0.35
10.20%2023A	5	15-Jul-23	841	108.50	6.18	108.78	6.06	0.28
09.00%2023A	10	01-Sep-23	889	106.22	6.20	106.45	6.10	0.24
11.20%2023A	9	01-Sep-23	889	111.07	6.22	111.32	6.12	0.24
07.00%2023A	20	01-Oct-23	919	101.65	6.28	101.90	6.17	0.25
06.30%2023A	3	15-Nov-23	964	99.98	6.31	100.25	6.19	0.27
11.60%2023A	5	15-Dec-23	994	113.00	6.32	113.29	6.21	0.29
11.40%2024A	10	01-Jan-24	1,011	112.40	6.43	112.72	6.31	0.32
10.90%2024A	5	15-Mar-24	1,085	111.85	6.45	112.23	6.32	0.38
10.25%2024A	5	15-Jun-24	1,177	110.65	6.53	111.05	6.39	0.41
11.00%2024A	8	01-Aug-24	1,224	113.05	6.59	113.43	6.48	0.37
09.85%2024A	5	15-Sep-24	1,269	109.94	6.60	110.27	6.50	0.32
06.00%2024A	10	01-Dec-24	1,346	97.84	6.67	98.14	6.57	0.30
10.25%2025A	10	15-Mar-25	1,450	111.52	6.88	112.10	6.73	0.58
09.00%2025A	12	01-May-25	1,497	107.51	6.86	108.04	6.72	0.53
11.00%2025A	10	01-Aug-25	1,589	115.31	6.87	115.87	6.73	0.55
10.35%2025A	8	15-Oct-25	1,664	113.14	6.94	113.71	6.80	0.58
06.75%2026A	5	15-Jan-26	1,756	98.71	7.07	99.28	6.93	0.57
09.00%2026A	13	01-Feb-26	1,773	107.67	7.10	108.17	6.98	0.50
05.35%2026A	15	01-Mar-26	1,801	92.69	7.13	93.28	6.98	0.59
11.00%2026A	11	01-Jun-26	1,893	116.41	7.15	117.07	7.01	0.66
11.50%2026A	10	01-Aug-26	1,954	118.85	7.19	119.54	7.05	0.69
11.40%2027A	8	15-Jan-27	2,121	118.89	7.34	119.62	7.20	0.73
11.75%2027A	10	15-Jun-27	2,272	121.36	7.40	122.15	7.26	0.79
07.80%2027A	7	15-Aug-27	2,333	101.43	7.51	102.10	7.38	0.66
10.30%2027A	8	15-Oct-27	2,394	114.24	7.51	114.88	7.39	0.64
11.25%2027A	10	15-Dec-27	2,455	119.30	7.53	120.08	7.40	0.78
10.75%2028A	10	15-Mar-28	2,546	116.17	7.71	117.20	7.53	1.03
09.00%2028B	15	01-May-28	2,593	106.93	7.71	108.06	7.51	1.13
09.00%2028A	15	01-Jul-28	2,654	106.99	7.72	108.02	7.54	1.03
11.50%2028A	13	01-Sep-28	2,716	120.93	7.74	122.09	7.56	1.16
13.00%2029A	15	01-Jan-29	2,838	128.40	8.01	129.59	7.84	1.18
13.00%2029B	15	01-May-29	2,958	128.53	8.12	130.07	7.90	1.54
11.00%2030A	15	15-May-30	3,337	117.04	8.30	118.50	8.09	1.46
11.25%2031A	12	15-Mar-31	3,641	119.81	8.29	121.47	8.07	1.65
08.00%2032A	20	01-Jan-32	3,933	98.01	8.28	99.53	8.06	1.52
09.00%2032A	20	01-Oct-32	4,207	105.28	8.28	106.81	8.08	1.53
11.20%2033A	15	15-Jan-33	4,313	122.11	8.23	123.61	8.06	1.50
09.00%2033A	20	01-Jun-33	4,450	105.16	8.32	106.87	8.10	1.70
13.25%2033A	20	01-Jul-33	4,480	137.33	8.33	139.45	8.11	2.12
09.00%2033B	20	01-Nov-33	4,603	104.99	8.35	106.85	8.12	1.86
13.25%2034A	20	01-Jan-34	4,664	137.90	8.36	139.68	8.18	1.78
10.25%2034A	15	15-Sep-34	4,921	114.77	8.40	116.38	8.22	1.62
11.50%2035A	20	15-Mar-35	5,102	124.54	8.47	126.36	8.28	1.82
10.50%2039A	20	15-Aug-39	6,716	119.83	8.37	121.63	8.20	1.80
12.00%2041A	25	01-Jan-41	7,221	132.61	8.55	136.23	8.25	3.62
09.00%2043A	30	01-Jun-43	8,102	103.91	8.60	107.02	8.30	3.11
13.50%2044A	30	01-Jan-44	8,316	147.88	8.65	152.07	8.35	4.19
13.50%2044B	30	01-Jun-44	8,468	147.48	8.70	151.67	8.40	4.19
12.50%2045A	30	01-Mar-45	8,741	137.32	8.75	140.62	8.50	3.30

External Sector

4.1 Exchange Rates

Item	Week Ending - 26-Mar-2021			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	196.72	201.60	199.16	197.74	188.28
GBP	270.70	277.87	274.28	274.68	219.33
Yen	1.80	1.85	1.83	1.82	1.71
Euro	231.46	238.07	234.76	235.49	203.60
INR ⁽¹⁾			2.73	2.74	2.48
SDR	As at 25-Mar-2021		281.42	282.30	255.99
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Feb. 2021	Month Ago	Year Ago
Purchases			23.42	-	10.00
Sales			-	72.25	3.00



Item	Week Ending	Week Ago	Year Ago
	26-Mar-2021		
Average Daily Interbank Volume (US\$ Mn.)	30.15	32.27	19.54

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ending	Week Ago	Year Ago	
	26-Mar-2021			
1 Month	197.37	197.95	187.71	
3 Months	195.50	197.62	188.05	
Average Daily Interbank Forward Volume (US\$ Mn)	47.73	54.83	37.15	
Outstanding Forward Volume (US\$ Mn)	As at 25-Mar-2021	1,368.39	1,389.40	1,885.54

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

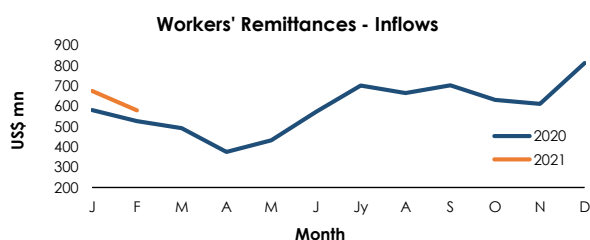
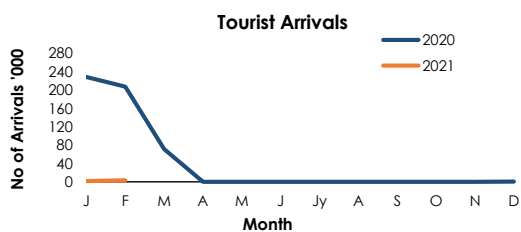
4.2 Tourism & Workers' Remittances

Item		2020 ^(a)	2021 ^(a)	2020 ^(a)	2021 ^(a)	% Change
		February	February	Jan-Feb	Jan-Feb	
Tourist Arrivals	Number	207,507	3,366	435,941	5,048	(98.8)
Earnings from Tourism	US\$ Mn.	391.1 ^(b)	6.3 ^(c)	821.7 ^(b)	9.5 ^(c)	(98.8)
	Rs.Bn.	71.0 ^(b)	1.2 ^(c)	149.1 ^(b)	1.8 ^(c)	(98.8)
Workers' Remittances (Inflows)	US\$ Mn.	527.3	579.7	1,108.3	1,255.0	13.2
	Rs.Bn.	95.7	112.5	201.1	241.1	19.9

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021.



4.3 Official Reserve Assets as at end February 2021 ^(a)

Official Reserve Assets (USD Mn)	4,555.7
(1) Foreign Currency Reserves	4,097.3
(2) Reserve position in the IMF	69.2
(3) SDRs	6.7
(4) Gold	381.4
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at end January 2021 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	4,841.9
(1) Foreign currency reserves	4,365.3
(a) Securities	2,384.3
(b) Total currency and deposits with	1,981.1
(i) other national central banks, BIS and IMF	727.2
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	1,252.6
(2) Reserve position in the IMF	68.9
(3) SDRs	6.6
(4) Gold	398.0
(5) Other reserve assets	3.0

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,425.4)	(102.1)	(862.1)	(5,461.2)
outflows (-) Principal	(5,022.7)	(78.4)	(539.7)	(4,404.6)
Interest	(1,402.7)	(23.7)	(322.4)	(1,056.6)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,320.0)	(619.0)	(325.0)	(376.0)
(i) Short positions ^(c) (-)	(1,346.0)	(645.0)	(325.0)	(376.0)
(ii) Long positions (+)	26.0	26.0		
3. Other	(1,000.1)	(0.1)	(1,000.0)	
inflows related to reverse repos (+)				
outflows related to repos (-)	(1,000.0) ^(d)		(1,000.0) ^(d)	
other accounts payable (-)	(0.1)	(0.1)		

(a) Provisional.

(b) This includes only the predetermined outflows.

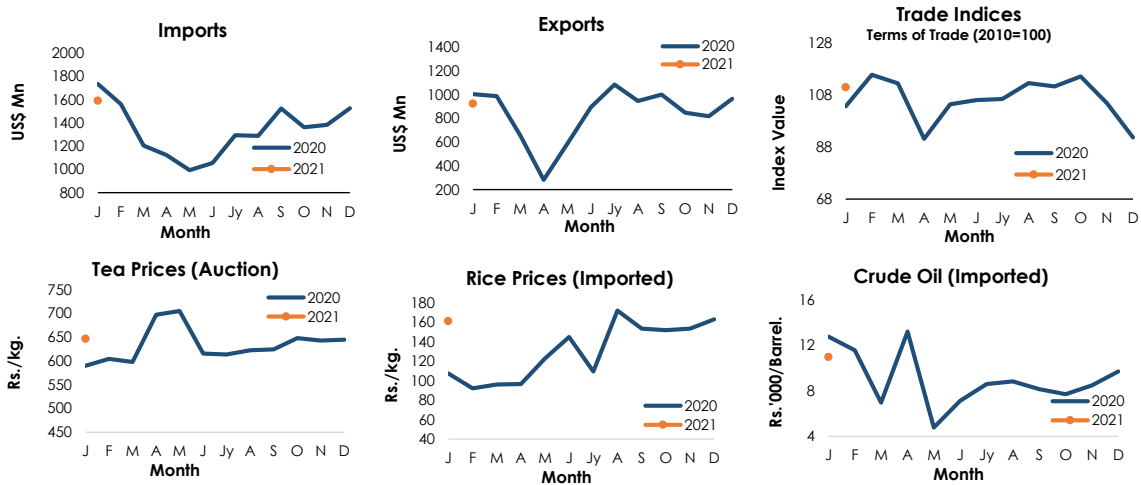
(c) A major share of SWAP outstanding will be rolled over.

(d) This is the projected settlement related to the repo facility with the Federal Reserve Bank. The gross official reserve position would not decline due to this transaction, since the securities pledged for the repo (the market value of which as at end January 2021 is US dollars 1,018 million) would be added to gross official reserves at the time of the maturity of the repo.

4.5 External Trade

Item	USD Mn			Rs Mn		
	January 2020	January 2021 ^(a)	% Change	January 2020	January 2021 ^(a)	% Change
Exports	1,004.9	924.4	(8.0)	182,289.8	176,091.8	(3.4)
Agricultural	188.7	199.9	5.9	34,239.5	38,088.8	11.2
Industrial	812.6	720.0	(11.4)	147,400.9	137,158.4	(6.9)
Food, Beverages and Tobacco	35.5	39.7	12.0	6,433.3	7,563.2	17.6
Textiles and Garments	474.0	423.0	(10.8)	85,991.7	80,575.7	(6.3)
Petroleum Products	82.8	34.4	(58.5)	15,020.2	6,552.7	(56.4)
Leather, Rubber products etc.	75.7	83.7	10.5	13,738.3	15,947.0	16.1
Other	144.5	139.2	(3.7)	26,217.3	26,519.8	1.2
Mineral	2.0	3.5	70.9	368.5	661.4	79.5
Other	1.5	1.0	(37.9)	281.0	183.2	(34.8)
Imports	1,735.3	1,591.6	(8.3)	314,794.6	303,184.9	(3.7)
Consumer Goods	371.8	345.6	(7.0)	67,439.3	65,829.5	(2.4)
Intermediate Goods	934.5	915.0	(2.1)	169,519.2	174,290.7	2.8
Investment Goods	428.2	330.1	(22.9)	77,679.3	62,878.4	(19.1)
Other	0.9	1.0	13.2	156.7	186.2	18.9
Trade Balance	(730.4)	(667.2)	-	(132,504.8)	(127,093.1)	-

(a) Provisional



4.6 Trade Indices (2010=100) (a)

Item	2021 Jan ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	128.7	134.2	139.9
Quantity	135.1	168.1	150.5
Unit Value	95.2	79.9	92.9
Total Imports			
Value	142.4	136.6	155.3
Quantity	165.8	156.9	173.1
Unit Value	85.9	87.1	89.7
Terms of Trade	110.9	91.7	103.6

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Jan	2021 Jan ^(a)	% Change	2020 Jan	2021 Jan ^(a)	% Change
Colombo Tea Auction		US\$ / kg			Rs / kg	
Tea Prices	3.25	3.39	4.4	589.83	646.41	9.6
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	592.07	844.80	42.7	107,402.83	160,927.10	49.8
Sugar	359.75	465.71	29.5	65,260.06	88,714.66	35.9
Wheat	303.55	297.12	(2.1)	55,065.55	56,599.62	2.8
Crude Oil	70.44	57.65	(18.2)	12,777.35	10,980.91	(14.1)

(a) Provisional