

Weekly Economic Indicators

19th February 2021



Highlights of the Week

Real Sector

Purchasing Managers' Indices for both Manufacturing and Services activities expanded in January 2021, recording 60.2 and 56.2 respectively with the normalisation of business activities in the country.

During the period under review (13.02.2021 to 19.02.2021), crude oil prices showed a mixed performance. Oil prices increased mainly due to the shutdown of some US refineries and disruptions to crude production due to cold weather prevailed in Texas, USA. However, prices declined as market participants took profits following days of buying crude oil amidst cold weather in the largest US energy producing state. Overall, Brent and WTI prices declined by US dollars 0.74 per barrel and US dollars 1.53 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 19th February 2021 decreased by 14 bps to 5.69 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 165.293 bn by the end of this week, compared to a surplus of Rs. 154.915 bn by the end of last week.

By 19th February 2021, the All Share Price Index (ASPI) decreased by 2.34 per cent to 7,797.94 points and the S&P SL 20 Index decreased by 2.58 per cent to 3,098.12 points, compared to the index values of last week.

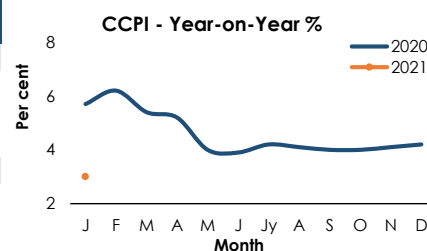
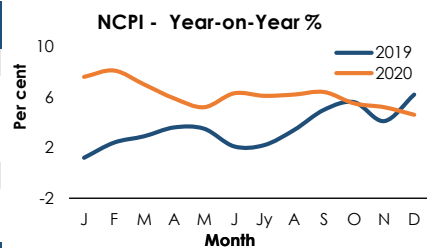
External Sector

During the year up to 19th February 2021 the Sri Lankan rupee depreciated against the US dollar (4.3 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling (6.5 per cent), the Indian rupee (5.1 per cent), the Euro (2.6 per cent) and the Japanese yen (1.9 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	December 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	141.2	139.8	135.0
Monthly Change %	1.0	0.5	1.6
Annual Average Change %	6.2	6.3	3.5
Year - on - Year Change %	4.6	5.2	6.2
National Consumer Price Index (NCPI) - Core	140.5	140.6	134.2
Annual Average Change %	4.1	4.2	5.7
Year - on - Year Change %	4.7	4.5	5.2
CCPI(2013=100)	January 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	138.7	138.0	134.6
Monthly Change %	0.5	0.7	1.7
Annual Average Change %	4.3	4.6	4.5
Year - on - Year Change %	3.0	4.2	5.7
Colombo Consumer Price Index (CCPI) - Core	140.2	139.7	136.5
Annual Average Change %	3.1	3.1	5.3
Year - on - Year Change %	2.7	3.5	3.0



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market ^(a)

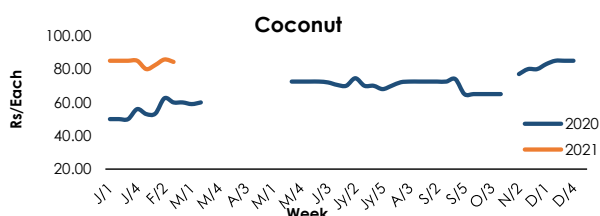
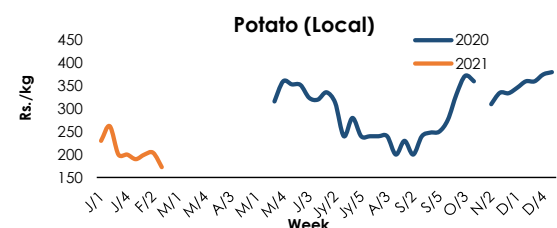
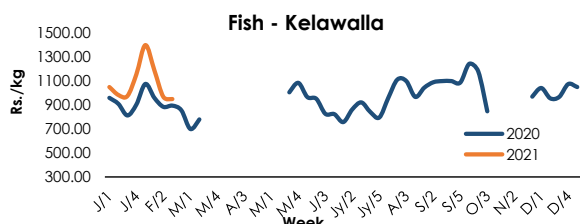
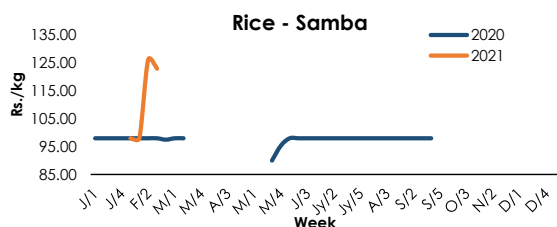
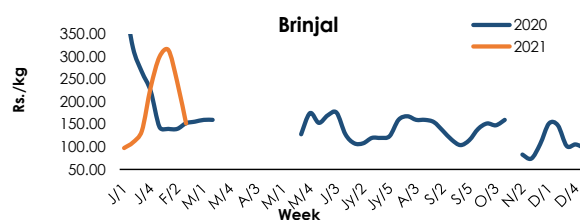
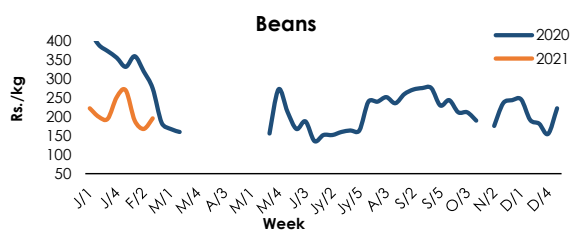
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	117.00	117.00	135.00	95.60	127.50	n.a.	n.a.	98.00
Kekulu (Red)	93.60	91.20	96.60	91.60	99.50	n.a.	n.a.	98.00
Vegetables								
Beans	123.10	135.00	167.00	185.00	131.25	n.a.	n.a.	236.00
Cabbage	82.80	61.00	39.00	96.00	105.00	n.a.	n.a.	158.00
Carrot	112.70	122.00	127.00	212.00	132.50	n.a.	n.a.	256.00
Tomato	234.17	179.67	98.67	204.00	266.25	n.a.	n.a.	249.00
Pumpkin	121.40	148.00	144.67	165.00	135.00	n.a.	n.a.	200.00
Snake Gourd	79.53	106.00	121.67	100.00	111.25	n.a.	n.a.	140.00
Brinjal	75.33	141.00	138.33	94.00	107.50	n.a.	n.a.	133.00
Other Foods								
Red Onion (Local)	355.07	433.33	380.00	333.00	350.00	n.a.	n.a.	367.00
Big Onion (Imported)	103.60	104.25	85.17	123.40	121.50	n.a.	n.a.	148.00
Potato (Local)	133.60	134.50	154.50	162.00	160.00	n.a.	n.a.	190.00
Dried Chilli (Imported)	483.73	503.50	467.00	600.00	536.25	n.a.	n.a.	650.00
Dhal	158.90	156.00	156.20	125.00	170.75	n.a.	n.a.	132.00
Egg - White (Each)	16.40	17.00	13.40	18.40	17.33	n.a.	n.a.	19.40
Coconut (Each)	85.00	85.00	85.00	65.00	85.00	n.a.	n.a.	70.00
Green Chilli	431.67	411.33	554.33	152.00	532.50	n.a.	n.a.	210.00
Lime	81.67	83.00	150.00	40.00	103.75	n.a.	n.a.	60.00
Fish ^(b)								
Kelawalla	516.00	506.00	580.00	554.00	n.a.	n.a.	n.a.	934.00
Balaya	372.00	370.00	350.00	326.00	n.a.	n.a.	n.a.	426.00
Salaya	156.00	170.00	200.00	188.00	n.a.	n.a.	n.a.	228.00
Hurulla	445.00	486.67	450.00	472.00	n.a.	n.a.	n.a.	572.00

(a) Retail trade activities of Pettah market were partially carried out during this week.

(b) In Peliyagoda Fisheries Trade Center, retail trade activities were not carried out since 21st October 2020.

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	130.00	132.00
Kekulu (Red)	98.00	100.00
Vegetables		
Beans	143.60	163.60
Cabbage	61.20	81.20
Carrot	119.00	139.00
Tomato	213.00	233.00
Pumpkin	97.20	117.20
Snake Gourd	101.60	121.60
Brinjal	79.00	99.00
Ash Plantain	52.50	72.50
Other Foods		
Red Onion (Local)	218.00	228.00
Big Onion (Imported)	97.20	107.20
Potato (Local)	126.17	136.17
Dried Chilli (Imported)	497.67	507.67
Coconut (Each)	76.00	81.20

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	109.40	104.40	128.70	89.00
Kekulu (White)	93.20	92.50	96.40	86.60
Kekulu (Red)	97.80	97.30	98.60	93.70
Nadu	94.00	92.90	98.60	86.80

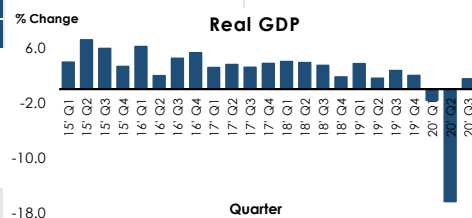
1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	123.00	126.25
Kekulu (Red)	99.60	99.70
Vegetables		
Beans	196.00	168.00
Cabbage	124.00	148.00
Carrot	176.00	200.00
Tomato	272.00	232.00
Pumpkin	168.00	200.00
Snake Gourd	152.00	180.00
Brinjal	152.00	244.00
Ash Plantain	132.00	152.00
Other Foods		
Red Onion (Local)	550.00	490.00
Big Onion (Imported)	156.00	160.00
Potato (Local)	172.50	204.00
Potato (Imported)	160.00	160.00
Dried Chilli (Imported)	556.00	516.00
Dhal	171.00	170.00
Sugar - White	104.80	105.00
Egg - White (Each)	17.70	17.10
Coconut (Each)	84.30	85.75
Green Chilli	640.00	720.00
Fish		
Kelawalla	950.00	968.00
Balaya	444.00	410.00
Salaya	264.00	296.00
Hurulla	614.00	640.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020			% Change
	Annual ^(a)	1 st Qtr ^{(a)(b)}	2 nd Qtr ^(a)	3 rd Qtr ^(a)	
Agriculture	0.6	(6.2)	(5.9)	4.3	
Industry	2.7	(7.8)	(23.1)	0.6	
Services	2.3	3.1	(12.9)	2.1	
Taxes less subsidies on products	2.6	(10.8)	(30.1)	(2.6)	
GDP	2.3	(1.7)	(16.3)	1.5	

(a) Provisional (b) Revised



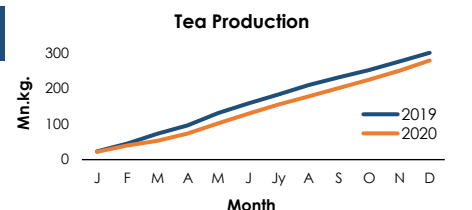
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 Jan-Dec ^(a)	2019 Jan-Dec ^(b)	%Change
Tea	(Mn kg)	278.5	300.1	(7.2)
Rubber	(Mn kg)	78.2	74.8	4.6
Coconut	(Mn Nuts)	2,792.2	3,085.6	(9.5)

(a) Provisional

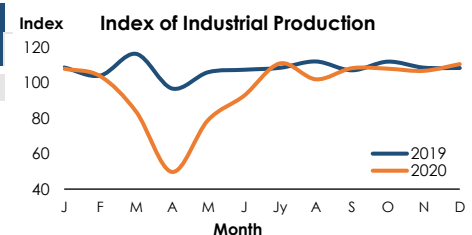
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	December		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	108.5	110.7	2.0
Food products	112.8	113.0	0.1
Wearing apparel	109.4	102.6	(6.2)
Other non-metallic mineral products	114.5	139.1	21.4
Coke and refined petroleum products	113.0	115.8	2.5
Rubber and plastic products	108.8	93.5	(14.0)
Chemicals and chemical products	102.9	87.1	(15.3)
Beverages	105.7	120.9	14.3

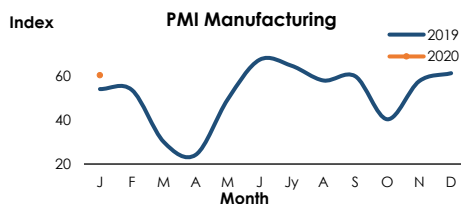
(a) Major 7 sub divisions (b) Revised (c) Provisional



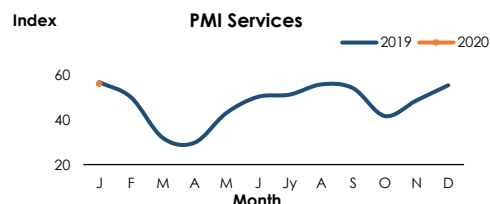
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jan 2021	Dec 2020	Jan 2020	Dec 2019
Index	60.2	61.2	54.0	54.3



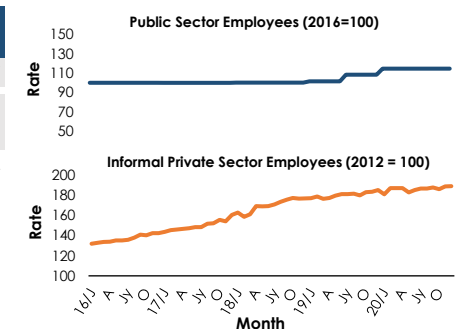
Month/Year	PMI Services			
	Jan 2021	Dec 2020	Jan 2020	Dec 2019
Index	56.2	55.6	57.0	60.2



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020	2019	% Change
	December	December	
Public Sector Employees (2016 = 100)	114.6	108.4	5.7
Informal Private Sector Employees (2012 = 100)	188.6	184.6	2.1
Agriculture	195.7	189.2	3.4
Industry	190.2	186.8	1.8
Services	183.9	180.6	1.8



1.7.2 Employment^(a)

Item	2019 3 rd Qtr	2020 ^(b) 3 rd Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.2	51.0	52.3
Unemployment rate	5.1	5.8	4.8

Item	2019 2 nd Qtr	2020 ^(b) 2 nd Qtr	2019 ^(b) Annual
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Employed Persons by Sectors^(c) (as a % of Total Employment)

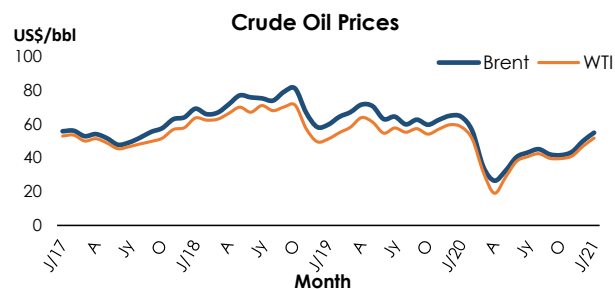
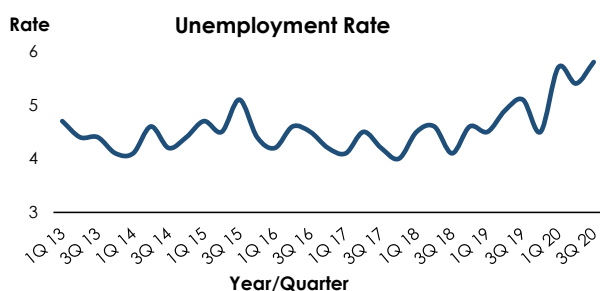
Agriculture	24.3	27.1	25.3
Industry	28.3	26.9	27.6
Services	47.5	46.0	47.1

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	
February	55.86	51.04	63.68			
March	34.63	31.42	37.67			
April	26.46	19.03	19.56			
May	32.28	28.41	25.44			
June	40.43	37.89	38.35			
July	43.07	40.64	46.23			
August	45.07	42.40	47.74			
September	42.02	39.67	44.05			
October	41.55	39.55	41.77			
November	43.48	40.99	45.88			
December	49.91	46.82	51.89			

Date	2020		2021	
13 February	56.11	51.57	-	-
14 February	56.36	51.42	-	-
15 February	-	-	63.53	60.74
16 February	-	-	63.56	60.22
17 February	56.99	51.95	63.14	59.88
18 February	57.21	51.83	65.16	61.79
19 February	57.61	52.00	62.79	59.21

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

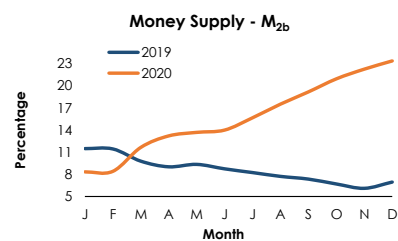
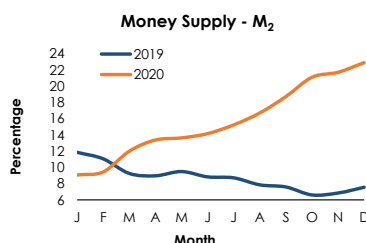
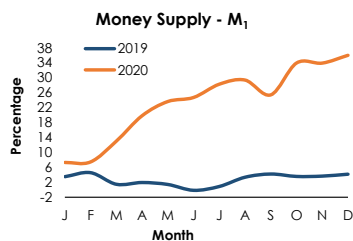
Item	Week Ending 19 th Feb. 2021	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	4.50	4.50	6.50		
Standing Lending Facility Rate	5.50	5.50	7.50		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.54	4.55	6.99		
Treasury Bill Yields (Primary Market)					
91-Day	4.82	4.72	7.44		
182-Day	4.93	4.85	8.06		
364-Day	5.09	5.04	8.60		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	5.69	5.83	9.52		
	Dec-20	Month Ago	Year Ago		
Savings Deposits	0.10-7.00	0.10-7.00	0.20-7.50		
One Year Fixed Deposits	0.25-15.00	0.25-15.00	3.55-15.00		
	Jan-21	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	5.58	5.80	8.14		
Average Weighted Fixed Deposit Rate (AWFDR)	6.88	7.14	9.97		
	Dec-20	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)	4.93	4.96	8.89		
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.08	5.07	9.17		
	Dec-20	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	10.29	10.55	13.59		
Average Weighted New Lending Rate (AWNLR)	8.38	8.71	12.80		
National Savings Bank (NSB)					
	Dec-20	Month Ago	Year Ago		
Savings Deposits	3.50	3.50	4.00		
One Year Fixed Deposits	5.25	5.25	9.83		
Treasury Bond Auction					
	03 Yrs 10 Mon 27 th Jan. 2021	06 Yrs 06 Mon 27 th Jan. 2021			
Coupon rate	6.00		7.80		
Weighted Average Yield	6.34		7.16		
Bank wise- AWPR					
	Week ending 19 th Feb. 2021	Week Ago	Bank wise- AWPR	Week ending 19 th Feb. 2021	Week Ago
Bank of Ceylon	6.32	6.30	Cargills Bank	7.03	7.59
People's Bank	5.83	5.35	HSBC	6.28	6.43
Hatton National Bank	5.55	5.27	Standard Chartered Bank	6.43	6.31
Commercial Bank of Ceylon	5.10	5.08	Citi Bank	5.82	6.45
Sampath Bank	5.60	7.51	Deutsche Bank	5.69	6.58
Seylan Bank	6.12	6.43	Habib Bank ^(a)	5.45	5.45
Union Bank of Colombo	5.96	6.93	Indian Bank	7.90	6.45
Pan Asia Banking Corporation	7.82	7.74	Indian Overseas Bank	6.82	8.01
Nations Trust Bank	5.53	5.71	MCB Bank	5.82	6.32
DFCC Bank	7.28	5.73	State Bank of India	8.00	8.29
NDB Bank	4.95	5.12	Public Bank	5.83	7.00
Amana Bank ^(a)	7.00	7.00			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

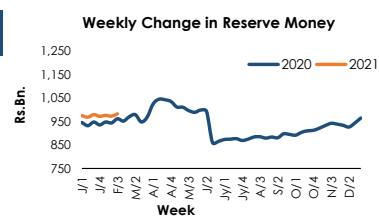
Item	Rs. bn			Annual Change (%)		
	2020 Dec ^(a)	Month Ago ^(b)	Year Ago ^(b)	2020 Dec ^(a)	Month Ago ^(b)	Year Ago ^(b)
Reserve Money	964.4	936.3	932.6	3.4	1.9	(3.0)
M ₁	1,177.2	1,095.0	865.5	36.0	33.9	4.2
M ₂	8,495.8	8,264.6	6,912.7	22.9	21.7	7.6
M _{2b}	9,405.7	9,135.6	7,624.1	23.4	22.3	7.0
Net Foreign Assets of the Banking System ^(c)	(209.4)	(281.2)	100.7	(308.0)	(390.1)	250.3
Monetary Authorities	526.8	540.1	896.0	(41.2)	(38.6)	19.4
Commercial Banks	(736.2)	(821.3)	(795.3)	7.4	(5.0)	2.7
Domestic Banking Units (DBUs)	(427.1)	(422.3)	(369.6)	(15.6)	(13.2)	(8.2)
Offshore Banking Units (OBUs)	(309.1)	(399.1)	(425.7)	27.4	2.5	10.5
Net Domestic Assets of the Banking System ^(c)	9,615.2	9,416.8	7,523.4	27.8	27.7	4.6
Net Credit to the Government	4,548.1	4,362.8	2,795.9	62.7	61.5	11.1
Monetary Authorities	868.9	799.5	363.0	139.3	140.6	(23.2)
Commercial Banks	3,679.2	3,563.3	2,432.9	51.2	50.4	19.0
DBUs	3,203.7	3,068.5	1,979.7	61.8	57.2	20.5
OBUs	475.5	494.8	453.2	4.9	18.6	13.1
Credit to Public Corporations	1,002.2	1,010.5	818.0	22.5	25.9	8.3
DBUs	584.3	587.5	481.2	21.4	24.2	11.2
OBUs	417.9	423.1	336.7	24.1	28.3	4.4
Credit to the Private Sector	6,170.9	6,094.2	5,796.9	6.5	6.2	4.2
DBUs	5,748.1	5,675.2	5,375.1	6.9	6.6	4.7
OBUs	422.8	419.0	421.8	0.2	0.3	(0.9)
Other Items (Net)	(2,106.0)	(2,050.7)	(1,887.3)	(11.6)	(9.8)	(15.2)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	18 th Feb. 2021	11 th Feb. 2021	Change
Reserve Money (Rs.Mn.)	982,193.39	974,685.62	7,507.78



2.4 Money Market Activity (Overnight)

Item	15 th Feb. 2021	16 th Feb. 2021	17 th Feb. 2021	18 th Feb. 2021	19 th Feb. 2021
Call Money Market					
Weighted Average Rate (% p.a.)	4.54	4.53	4.54	4.54	4.55
Gross Volume (Rs. Mn)	6,255	9,575	10,750	16,850	17,530
Repo Market					
Weighted Average Rate (% p.a.)	4.55	4.55	4.55	4.56	4.57
Gross Volume (Rs. Mn)	7,792	8,450	6,821	7,761	5,559

2.5 CBSL Securies Portfolio

Item	15 th Feb. 2021	16 th Feb. 2021	17 th Feb. 2021	18 th Feb. 2021	19 th Feb. 2021
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	769,848.88	769,848.88	769,848.88	769,848.88	784,269.88
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	755,206.22	755,289.22	755,348.46	755,436.95	768,652.24

2.6 Open Market Operations

Item	15 th Feb. 2021	16 th Feb. 2021	17 th Feb. 2021	18 th Feb. 2021	19 th Feb. 2021
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	153.746	148.095	145.980	153.671	165.318
Standing Lending Facility (Rs. bn)	0.000	0.000	0.000	0.000	0.025
Total Overnight Market Liquidity (Rs. bn)	153.746	148.095	145.980	153.671	165.293
Total Outstanding Market Liquidity (Rs. bn)**	153.746	148.095	145.980	153.671	165.293

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End Dec ^(b)	2020 End Nov	2019 End Dec
Total Number of Active Cards	1,879,255	1,887,474	1,829,927
Local (accepted only locally)	17,291	17,427	18,538
Global (accepted globally)	1,861,964	1,870,047	1,811,389
Outstanding balance (Rs.mn)	117,260	114,125	121,489
Local (accepted only locally)	32,760	31,917	31,386
Global (accepted globally)	84,500	82,208	90,103

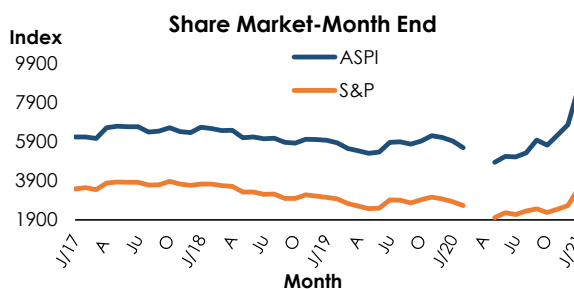
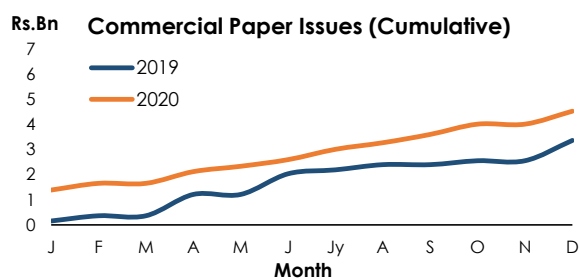
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End Dec ^(b)	2020 End Nov	2019 End Dec
Total Issues - Cumulative	4.5	4.0	3.4
Outstanding (as at end of the period)	2.5	2.3	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



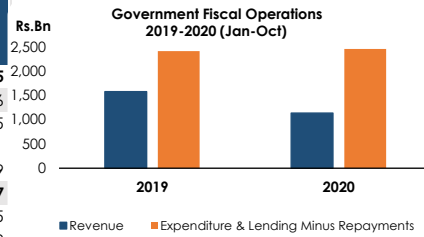
2.9 Share Market

Item	As at 19 th Feb. 2021	As at 12 th Feb. 2021	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7,797.94	7,985.00	5,830.51
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,098.12	3,180.24	2,788.31
Daily Turnover (Weekly Average)(Rs. mn)	4,087.53	4,884.32	448.83
Market Capitalisation (Rs.bn)	3,410.31	3,491.27	2,715.49
Foreign Purchases (Rs. mn)	44.89	60.72	150.53
Foreign Sales (Rs. mn)	329.22	750.87	217.04
Net Foreign Purchases (Rs. mn)	(284.33)	(690.15)	(66.51)

Fiscal Sector

3.1 Government Finance (Rs.Bn) ^(a)

Item	2019 Jan-Oct	2020 Jan-Oct ^(b)
Revenue and Grants	1,580.2	1,136.5
Revenue	1,576.5	1,133.6
Tax	1,450.0	1,009.5
Non tax	126.4	124.1
Grants	3.7	2.9
Expenditure & Lending Minus Repayments	2,409.5	2,453.7
Recurrent	1,911.4	2,161.5
Capital & Lending Minus Repayments	498.1	292.2

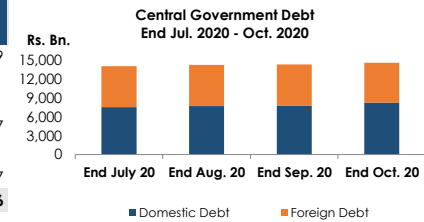


(a) As per the revisions announced by the Government to the provisional data for 2019 and estimates for 2020 in November 2020, some of the data presented here will be subject to adjustments appropriately.

(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019	End Oct 2020 ^(a)
Total domestic debt	6,629.1	8,258.9
of which		
Treasury bills	873.9	1,409.1
Treasury bonds	4,606.2	5,328.7
Rupee loans	24.1	24.1
Total foreign debt	6,402.4	6,346.7
Total outstanding govt. debt	13,031.5	14,605.6



(a) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 17th February 2021

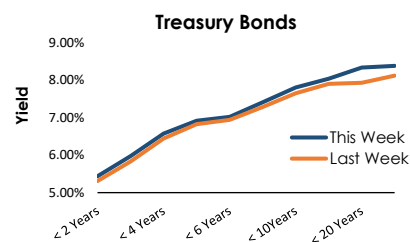
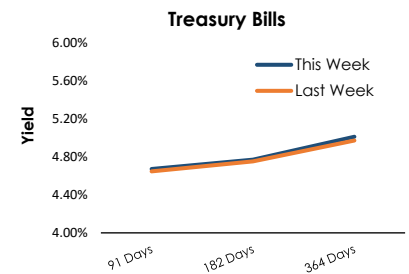
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	4.82	4.72	4.72	4.62	4.67	4.65
	182 Day	4.93	4.85	4.82	4.72	4.77	4.75
	364 Day	5.09	5.04	5.06	4.95	5.01	4.97
Treasury Bonds	< 2 Years	-	-	5.50	5.37	5.44	5.31
	< 3 Years	-	-	6.04	5.91	5.97	5.83
	< 4 Years	-	-	6.64	6.51	6.57	6.44
	< 5 Years	-	-	7.00	6.84	6.92	6.82
	< 6 Years	-	-	7.08	6.95	7.01	6.94
	< 8 Years	-	-	7.48	7.33	7.40	7.28
	< 10 Years	-	-	7.94	7.66	7.80	7.64
	< 15 Years	-	-	8.13	7.94	8.03	7.89
	< 20 Years	-	-	8.45	8.21	8.33	7.93
< 30 Years	-	-	8.51	8.24	8.38	8.12	

(a) Primary market transactions during the week ending 17th February 2021

(b) Average of the secondary market quotes

T-Bill yield curve remain unchanged compared to the previous week and T-bond yield curve has shifted upwards indicating an increase in yield quotes across all benchmark maturities this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
	27-Jul-21	6.25	33.06	29.11
	18-Jan-22	5.75	41.51	38.70
	25-Jul-22	5.88	39.59	36.97
	18-Apr-23	5.75	32.00	30.62
	14-Mar-24	6.85	26.95	25.74
	28-Jun-24	6.35	24.76	23.60
International Sovereign Bonds	03-Jun-25	6.13	21.78	20.88
	03-Nov-25	6.85	21.63	20.82
	18-Jul-26	6.83	20.33	19.53
	11-May-27	6.20	18.24	17.63
	18-Apr-28	6.75	17.63	17.17
	14-Mar-29	7.85	18.34	17.80
	28-Mar-30	7.55	17.16	16.65



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 17th February 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,662,249.29	1,661,453.29
Treasury Bonds ^(a)	5,875,036.99	5,875,036.99
Total	7,537,286.28	7,536,490.28
T-bills and T-bonds held by Foreigners	7,424.49	7,424.49
Sri Lanka Development Bonds (SLDBs)	492,883.07	484,441.48

The outstanding stock of T-bills and T-bonds held by foreigners has remained at the same level in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	38,000.00	40,000.00
Total Bids Received	54,999.00	74,450.00
Total Bids Accepted	16,704.00	13,919.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was oversubscribed by 1.4 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	30,589.76	25,523.21
Repo Transaction (Sales/Purchases)	226,014.77	154,380.65
Treasury Bonds		
Outright Transaction (Sales/Purchases)	30,386.37	41,270.35
Repo Transaction (Sales/Purchases)	525,182.75	461,044.37

The total volume of secondary market transactions in T-bills and T-bonds has increased by 19.05 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 19th February 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.54	99.92	4.40	0.00
1 Month	99.62	4.59	99.63	4.46	0.01
2 Month	99.24	4.65	99.26	4.52	0.02
3 Month	98.83	4.75	98.86	4.64	0.03
4 Month	98.45	4.72	98.48	4.63	0.03
5 Month	98.05	4.75	98.09	4.65	0.04
6 Month	97.61	4.84	97.66	4.74	0.05
7 Month	97.23	4.82	97.28	4.73	0.05
8 Month	96.80	4.87	96.87	4.76	0.07
9 Month	96.38	4.90	96.45	4.80	0.07
10 Month	95.94	4.94	96.02	4.84	0.08
11 Month	95.49	4.99	95.58	4.89	0.09
12 Month	94.99	5.08	95.09	4.97	0.11

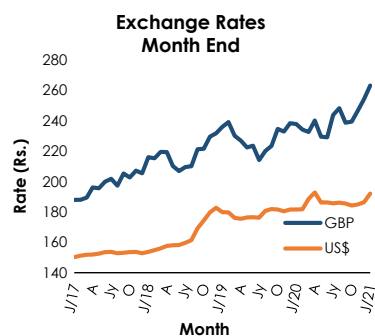
3.6 Two way Quotes (Treasury Bonds) - 19th February 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.75%2021A	5	01-Mar-21	10	100.16	4.76	100.16	4.62	0.00
09.00%2021A	8	01-May-21	71	100.79	4.80	100.82	4.65	0.03
11.00%2021A	7	01-Aug-21	163	102.69	4.87	102.75	4.74	0.06
09.45%2021A	7	15-Oct-21	238	102.83	4.96	102.91	4.83	0.08
11.50%2021A	5	15-Dec-21	299	105.11	5.03	105.21	4.91	0.10
08.00%2022A	10	01-Jan-22	316	102.27	5.27	102.37	5.15	0.10
10.70%2022A	3	15-Mar-22	389	105.31	5.50	105.43	5.38	0.13
11.20%2022A	9	01-Jul-22	497	107.23	5.61	107.40	5.49	0.17
10.00%2022A	8	01-Oct-22	589	106.52	5.70	106.70	5.59	0.17
05.75%2022A	3	15-Nov-22	634	100.01	5.74	100.19	5.63	0.18
07.90%2022A	3	15-Dec-22	664	103.56	5.80	103.73	5.71	0.16
08.65%2023A	3	15-Jan-23	695	105.04	5.81	105.21	5.72	0.17
10.00%2023A	6	15-Mar-23	754	107.93	5.86	108.17	5.75	0.24
11.50%2023A	6	15-May-23	815	111.38	5.98	111.66	5.85	0.28
10.20%2023A	5	15-Jul-23	876	109.27	5.99	109.55	5.88	0.28
09.00%2023A	10	01-Sep-23	924	106.60	6.14	106.88	6.03	0.28
11.20%2023A	9	01-Sep-23	924	111.67	6.14	111.96	6.03	0.29
07.00%2023A	20	01-Oct-23	954	102.00	6.16	102.29	6.04	0.29
11.60%2023A	5	15-Dec-23	1,029	113.66	6.23	114.03	6.10	0.37
11.40%2024A	10	01-Jan-24	1,046	112.78	6.44	113.20	6.29	0.42
10.90%2024A	5	15-Mar-24	1,120	111.95	6.53	112.32	6.41	0.37
10.25%2024A	5	15-Jun-24	1,212	110.76	6.58	111.09	6.48	0.33
11.00%2024A	8	01-Aug-24	1,259	113.02	6.71	113.48	6.57	0.47
09.85%2024A	5	15-Sep-24	1,304	109.64	6.76	110.03	6.64	0.39
06.00%2024A	10	01-Dec-24	1,381	97.45	6.77	97.84	6.65	0.39
10.25%2025A	10	15-Mar-25	1,485	111.53	6.94	112.13	6.78	0.60
09.00%2025A	12	01-May-25	1,532	106.91	7.06	107.52	6.90	0.61
11.00%2025A	10	01-Aug-25	1,624	114.94	7.03	115.51	6.89	0.57
10.35%2025A	8	15-Oct-25	1,699	112.87	7.05	113.50	6.90	0.63
06.75%2026A	5	15-Jan-26	1,791	98.51	7.11	99.20	6.94	0.68
09.00%2026A	13	01-Feb-26	1,808	107.37	7.20	108.03	7.05	0.66
05.35%2026A	15	01-Mar-26	1,836	92.53	7.14	93.12	7.00	0.59
11.00%2026A	11	01-Jun-26	1,928	116.44	7.20	117.06	7.07	0.62
11.50%2026A	10	01-Aug-26	1,989	118.85	7.25	119.49	7.12	0.65
11.40%2027A	8	15-Jan-27	2,156	119.31	7.31	120.06	7.17	0.74
11.75%2027A	10	15-Jun-27	2,307	121.96	7.34	122.75	7.20	0.80
07.80%2027A	7	15-Aug-27	2,368	101.81	7.44	102.66	7.28	0.85
10.30%2027A	8	15-Oct-27	2,429	114.65	7.46	115.57	7.30	0.91
11.25%2027A	10	15-Dec-27	2,490	119.79	7.49	120.68	7.34	0.89
10.75%2028A	10	15-Mar-28	2,581	117.09	7.58	118.05	7.42	0.96
09.00%2028B	15	01-May-28	2,628	107.77	7.58	108.78	7.40	1.02
09.00%2028A	15	01-Jul-28	2,689	107.88	7.58	108.78	7.43	0.90
11.50%2028A	13	01-Sep-28	2,751	121.72	7.65	122.96	7.46	1.24
13.00%2029A	15	01-Jan-29	2,873	130.81	7.70	132.56	7.45	1.75
13.00%2029B	15	01-May-29	2,993	130.32	7.90	132.83	7.55	2.52
11.00%2030A	15	15-May-30	3,372	117.47	8.26	119.22	8.01	1.75
11.25%2031A	12	15-Mar-31	3,676	121.62	8.07	123.06	7.89	1.44
08.00%2032A	20	01-Jan-32	3,968	99.77	8.03	100.85	7.88	1.08
09.00%2032A	20	01-Oct-32	4,242	107.18	8.04	108.37	7.89	1.18
11.20%2033A	15	15-Jan-33	4,348	123.15	8.13	124.76	7.94	1.61
09.00%2033A	20	01-Jun-33	4,485	107.34	8.05	108.57	7.90	1.22
13.25%2033A	20	01-Jul-33	4,515	140.23	8.05	141.71	7.90	1.49
09.00%2033B	20	01-Nov-33	4,638	107.04	8.10	108.49	7.93	1.45
13.25%2034A	20	01-Jan-34	4,699	140.33	8.13	142.02	7.97	1.69
10.25%2034A	15	15-Sep-34	4,956	115.46	8.33	117.15	8.14	1.69
11.50%2035A	20	15-Mar-35	5,137	125.29	8.40	127.56	8.17	2.27
10.50%2039A	20	15-Aug-39	6,751	119.01	8.45	121.15	8.25	2.15
12.00%2041A	25	01-Jan-41	7,256	134.23	8.42	137.93	8.12	3.70
09.00%2043A	30	01-Jun-43	8,137	105.46	8.45	108.65	8.15	3.19
13.50%2044A	30	01-Jan-44	8,351	150.59	8.46	154.32	8.20	3.73
13.50%2044B	30	01-Jun-44	8,503	150.60	8.48	154.35	8.22	3.75
12.50%2045A	30	01-Mar-45	8,776	137.38	8.75	140.68	8.50	3.31

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 19 th Feb. 2021			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	193.58	198.58	196.08	193.80	181.56
GBP	271.17	277.84	274.51	267.35	236.02
Yen	1.83	1.88	1.86	1.85	1.65
Euro	233.67	240.50	237.08	235.24	196.07
INR ⁽¹⁾			2.68	2.67	2.54
SDR	As at 18 th Feb. 2021		280.48	280.55	248.14
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Jan. 2021	Month Ago	Year Ago
Purchases			0.00	-	149.00
Sales			72.25	22.50	60.00



Item	Week Ending	Week Ago	Year Ago
	19 th Feb. 2021		
Average Daily Interbank Volume (US\$ Mn.)	22.45	18.76	49.74

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ending	Week Ago	Year Ago
	19 th Feb. 2021		
1 Month	194.69	194.45	182.11
3 Months	-	-	183.19
Average Daily Interbank Forward Volume (US\$ Mn)	21.50	30.02	26.70
Outstanding Forward Volume (US\$ Mn)	(As at 18 th Feb. 2021)		
	1,528.58	1,541.71	1,715.14

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

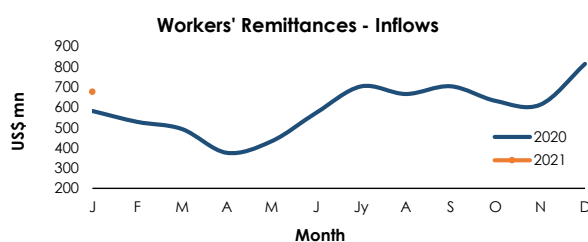
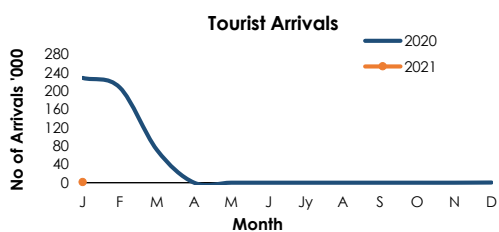
4.2 Tourism & Workers' Remittances

Item		2020 ^(a)	2021 ^(a)	% Change
		January	January	
Tourist Arrivals	Number	228,434	1,682	(99.3)
Earnings from Tourism	US\$ Mn.	430.6 ^(b)	3.2 ^(c)	(99.3)
	Rs.Bn.	78.1 ^(b)	0.6 ^(c)	(99.2)
Workers' Remittances (Inflows)	US\$ Mn.	580.9	675.3	16.3
	Rs.Bn.	105.4	128.6	22.1

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021.



4.3 Official Reserve Assets as at 29th January 2021 ^(a)

Official Reserve Assets (USD Mn)	4,814.6
(1) Foreign Currency Reserves	4,343.9
(2) Reserve position in the IMF	69.0
(3) SDRs	2.6
(4) Gold	398.0
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 31st December 2020 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	5,665.1
(1) Foreign currency reserves	5,186.0
(a) Securities	2,973.6
(b) Total currency and deposits with	2,212.4
(i) other national central banks, BIS and IMF	862.7
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	1,348.4
(2) Reserve position in the IMF	68.9
(3) SDRs	2.6
(4) Gold	408.9
(5) Other reserve assets	(1.3)

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,013.0)	(970.6)	(564.7)	(4,477.7)
outflows (-) Principal	(4,573.3)	(790.9)	(323.7)	(3,458.7)
Interest	(1,439.7)	(179.6)	(241.0)	(1,019.1)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,173.0)	28.0	(690.0)	(511.0)
(i) Short positions (-) ^(c)	(1,373.0)	(172.0)	(690.0)	(511.0)
(ii) Long positions (+)	200.0	200.0		
3. Other	(1,001.3)	(1.3)	(1,000.0)	
inflows related to reverse repos (+)				
outflows related to repos (-)	(1,000.0) ^(d)		(1,000.0) ^(d)	
other accounts payable (-)	(1.3)	(1.3)		

(a) Provisional.

(b) This includes only the predetermined outflows.

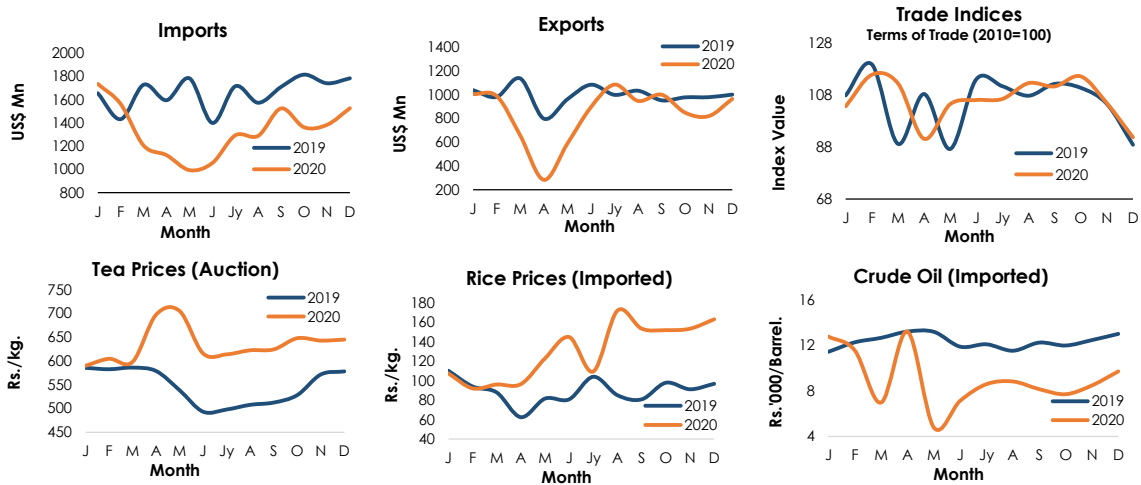
(c) A major share of SWAP outstanding will be rolled over.

(d) This is the projected settlement related to the repo facility with the Federal Reserve Bank. The gross official reserve position would not decline due to this transaction, since the securities pledged for the repo (the market value of which as at end December 2020 is US dollars 1,017 million) would be added to gross official reserves at the time of the maturity of the repo.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Dec 2020 ^(a)	Jan-Dec 2019	% Change	Jan-Dec 2020 ^(a)	Jan-Dec 2019	% Change
Exports	10,077.1	11,940.0	(15.6)	1,864,413.5	2,134,796.5	(12.7)
Agricultural	2,336.2	2,461.9	(5.1)	433,069.5	440,079.6	(1.6)
Industrial	7,701.7	9,426.3	(18.3)	1,424,080.5	1,685,442.4	(15.5)
Food, Beverages and Tobacco	464.0	447.0	3.8	85,963.4	79,989.4	7.5
Textiles and Garments	4,423.1	5,596.5	(21.0)	817,592.9	1,000,712.7	(18.3)
Petroleum Products	373.6	521.1	(28.3)	68,848.9	93,194.3	(26.1)
Leather, Rubber products etc.	840.0	969.0	(13.3)	155,466.4	173,250.5	(10.3)
Other	1,601.0	1,892.8	(15.4)	296,208.9	338,295.5	(12.4)
Mineral	25.1	33.9	(25.9)	4,656.7	6,062.9	(23.2)
Other	14.1	17.9	(21.4)	2,606.8	3,211.6	(18.8)
Imports	16,055.4	19,937.1	(19.5)	2,974,915.4	3,565,028.4	(16.6)
Consumer Goods	3,401.7	3,956.5	(14.0)	631,051.6	707,593.7	(10.8)
Intermediate Goods	9,076.5	11,369.6	(20.2)	1,681,069.6	2,032,997.1	(17.3)
Investment Goods	3,563.2	4,602.6	(22.6)	660,211.5	822,953.6	(19.8)
Other	14.0	8.3	68.8	2,582.6	1,484.1	74.0
Trade Balance	(5,978.3)	(7,997.1)	-	(1,110,501.8)	(1,430,232.0)	-

(a) Provisional



4.6 Trade Indices (2010=100) (a)

Item	2020 Dec ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	134.2	114.0	139.2
Quantity	168.1	129.7	178.9
Unit Value	79.9	87.9	77.8
Total Imports			
Value	136.6	123.8	159.7
Quantity	156.9	147.6	182.4
Unit Value	87.1	83.9	87.6
Terms of Trade	91.7	104.8	88.8

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Dec ^(a)	2019 Dec	% Change	2020 Dec ^(a)	2019 Dec	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.45	3.19	8.1	644.88	577.92	11.6
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	870.02	533.60	63.0	162,851.56	96,717.94	68.4
Sugar	459.87	352.11	30.6	86,079.47	63,820.54	34.9
Wheat	268.71	263.56	2.0	50,297.82	47,771.33	5.3
Crude Oil	US\$ / Barrel			Rs / Barrel		
	51.89	71.78	(27.7)	9,712.20	13,010.44	(25.4)

(a) Provisional