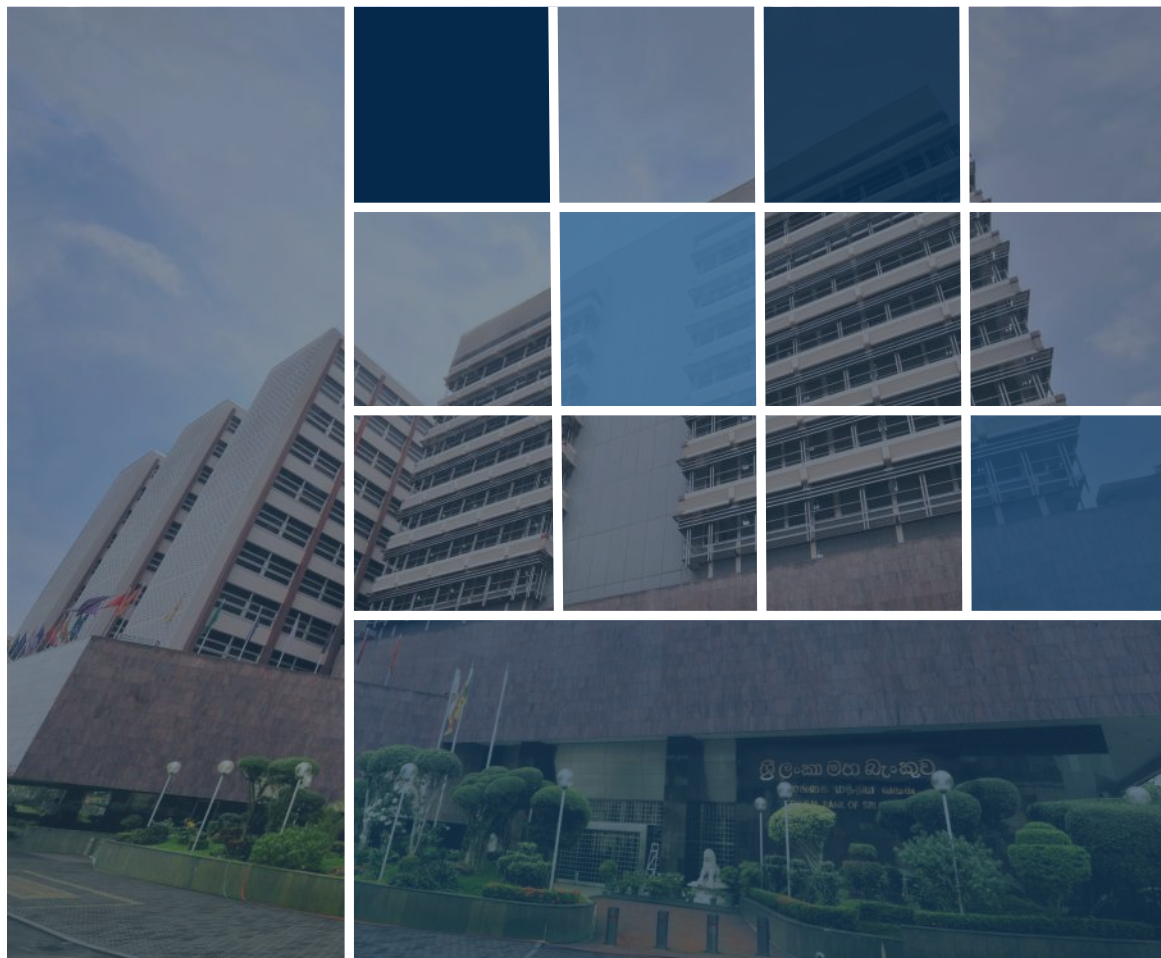


Weekly Economic Indicators

08th January 2021



Highlights of the Week

Real Sector

During the first eleven months of 2020, domestic tea production declined in comparison to the corresponding period of the previous year owing to dry weather conditions and labour supply disruptions due to the COVID-19 pandemic lockdowns. While rubber production declined due to low market prices, the lagged effects of adverse weather conditions that prevailed during 2019 weighed negatively on coconut production.

During the period under review (02.01.2021 to 08.01.2021), crude oil prices showed an increasing trend, mostly. Crude oil prices reached their highest levels since beginning of March 2020 primarily driven by Saudi Arabia's unilateral decision to cut output amidst worries about declining demand. Overall, Brent and WTI prices increased by US dollars 2.53 per barrel and US dollars 2.28 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 08th January 2021 decreased by 06 bps to 5.75 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 238.349 bn by the end of this week, compared to a surplus of Rs. 266.518 bn by the end of last week.

By 08th January 2021, the All Share Price Index (ASPI) increased by 5.10 per cent to 7,119.53 points and the S&P SL 20 Index increased by 2.53 per cent to 2,704.87 points, compared to the index values of last week.

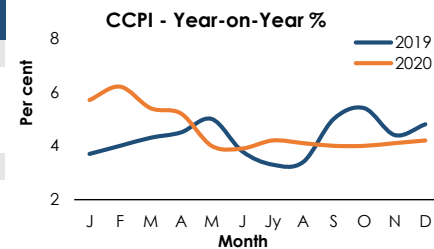
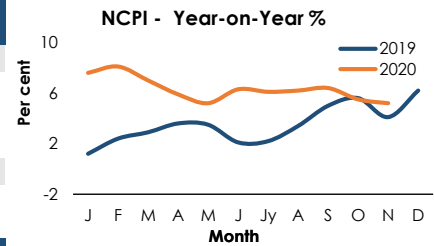
External Sector

During the year up to 08th January 2021 the Sri Lankan rupee appreciated against the US dollar (0.5 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen (1.2 per cent), the pound sterling (1.1 per cent), the Euro (0.9 per cent) and the Indian rupee (0.8 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	November 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	139.8	139.1	132.9
Monthly Change %	0.5	0.1	0.8
Annual Average Change %	6.3	6.2	3.0
Year - on - Year Change %	5.2	5.5	4.1
National Consumer Price Index (NCPI) - Core	140.6	140.5	134.6
Annual Average Change %	4.2	4.2	5.6
Year - on - Year Change %	4.5	4.5	5.5
CCPI(2013=100)	December 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	138.0	137.1	132.4
Monthly Change %	0.7	0.4	0.5
Annual Average Change %	4.6	4.6	4.3
Year - on - Year Change %	4.2	4.1	4.8
Colombo Consumer Price Index (CCPI) - Core	139.7	139.6	135.0
Annual Average Change %	3.1	3.2	5.5
Year - on - Year Change %	3.5	3.0	4.8



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market ^(a)

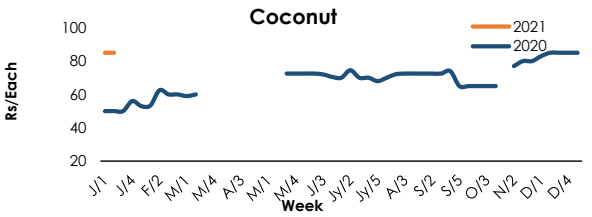
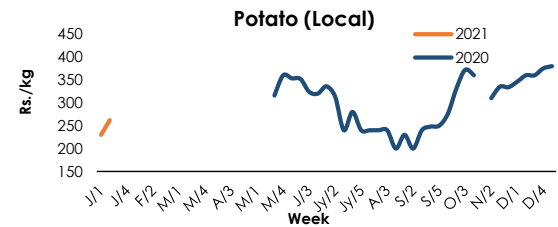
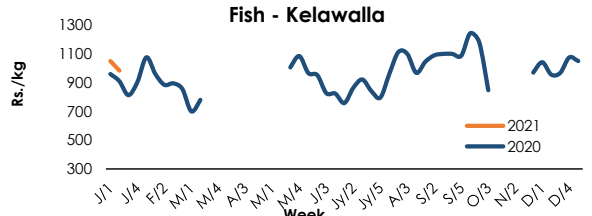
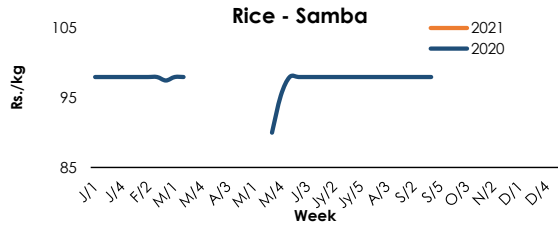
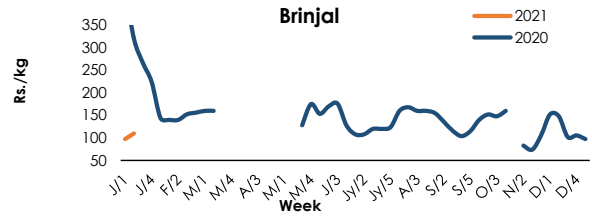
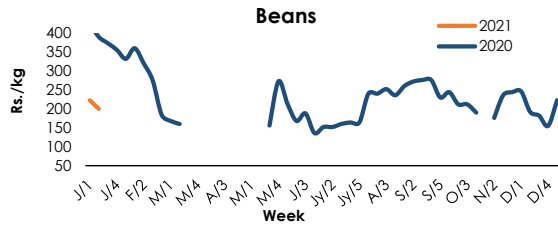
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	134.40	128.25	n.a.	96.00	n.a.	n.a.	n.a.	98.00
Kekulu (Red)	99.60	98.50	n.a.	108.00	n.a.	n.a.	n.a.	112.00
Vegetables								
Beans	122.50	168.33	n.a.	269.00	n.a.	n.a.	n.a.	324.00
Cabbage	38.00	39.17	n.a.	120.00	n.a.	n.a.	n.a.	176.00
Carrot	101.67	104.58	n.a.	338.00	n.a.	n.a.	n.a.	388.00
Tomato	84.67	102.50	n.a.	130.00	n.a.	n.a.	n.a.	179.00
Pumpkin	96.67	60.42	n.a.	50.00	n.a.	n.a.	n.a.	79.00
Snake Gourd	106.17	112.50	n.a.	148.00	n.a.	n.a.	n.a.	184.00
Brinjal	54.83	57.08	n.a.	164.00	n.a.	n.a.	n.a.	224.00
Other Foods								
Red Onion (Local)	500.00	500.00	n.a.	500.00	n.a.	n.a.	n.a.	560.00
Big Onion (Imported)	70.31	93.44	n.a.	102.35	n.a.	n.a.	n.a.	123.03
Potato (Local)	176.00	190.00	n.a.	220.00	n.a.	n.a.	n.a.	250.00
Dried Chilli (Imported)	502.00	527.50	n.a.	410.00	n.a.	n.a.	n.a.	460.00
Dhal	155.60	154.25	n.a.	117.00	n.a.	n.a.	n.a.	130.00
Egg - White (Each)	14.50	15.75	n.a.	18.50	n.a.	n.a.	n.a.	19.50
Coconut (Each)	87.00	85.00	n.a.	49.20	n.a.	n.a.	n.a.	60.00
Green Chilli	345.00	373.33	n.a.	288.00	n.a.	n.a.	n.a.	368.00
Lime	168.00	193.75	n.a.	54.00	n.a.	n.a.	n.a.	80.00
Fish ^(b)								
Kelawalla	510.00	562.50	n.a.	490.00	n.a.	n.a.	n.a.	830.00
Balaya	346.00	316.67	n.a.	408.00	n.a.	n.a.	n.a.	508.00
Salaya	184.00	200.00	n.a.	184.00	n.a.	n.a.	n.a.	226.00
Hurulla	402.00	460.00	n.a.	450.00	n.a.	n.a.	n.a.	550.00

(a) In Pettah market, retail trade activities were not carried out since 21st October 2020, while wholesale trade activities were not carried out during the period from 16th November 2020 to 14th December 2020.

(b) Peliyagoda Fisheries Trade Centre was not in operation since 21st October 2020 and commenced its wholesale trading activities on 16th December 2020.

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	132.60	134.60
Kekulu (Red)	98.00	100.00
Vegetables		
Beans	93.60	113.60
Cabbage	17.10	37.10
Carrot	107.60	127.60
Tomato	93.00	113.00
Pumpkin	111.00	131.00
Snake Gourd	93.00	113.00
Brinjal	50.60	70.60
Ash Plantain	53.10	73.10
Other Foods		
Red Onion (Local)	402.00	412.00
Big Onion (Imported)	74.60	84.60
Potato (Local)	176.60	186.60
Dried Chilli (Imported)	510.13	520.13
Coconut (Each)	74.30	79.30

1.2.4 Marandaghamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	128.70	131.50	119.30	96.00
Kekulu (White)	96.60	97.50	96.30	96.80
Kekulu (Red)	96.60	96.63	95.60	96.70
Nadu	99.80	103.50	100.20	96.80

n.a. - not available

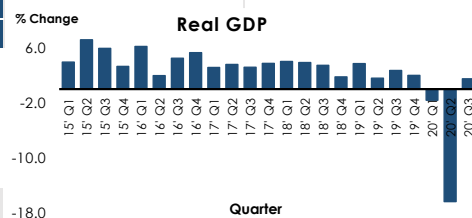
1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	n.a.	n.a.
Kekulu (Red)	93.00	93.00
Vegetables		
Beans	200.00	222.50
Cabbage	88.00	83.75
Carrot	168.00	152.50
Tomato	172.00	157.50
Pumpkin	148.00	110.00
Snake Gourd	164.00	155.00
Brinjal	110.00	97.50
Ash Plantain	128.00	120.00
Other Foods		
Red Onion (Local)	380.00	380.00
Big Onion (Imported)	128.00	135.00
Potato (Local)	262.00	230.00
Potato (Imported)	160.00	155.00
Dried Chilli (Imported)	550.00	550.00
Dhal	180.00	180.00
Sugar - White	125.00	125.00
Egg - White (Each)	17.00	17.00
Coconut (Each)	85.00	85.00
Green Chilli	600.00	460.00
Fish		
Kelawalla	984.00	1,050.00
Balaya	456.00	572.50
Salaya	276.00	225.00
Hurulla	478.00	510.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020			% Change
	Annual ^(a)	1 st Qtr ^{(a)(b)}	2 nd Qtr ^(a)	3 rd Qtr ^(a)	
Agriculture	0.6	(6.2)	(5.9)	4.3	
Industry	2.7	(7.8)	(23.1)	0.6	
Services	2.3	3.1	(12.9)	2.1	
Taxes less subsidies on products	2.6	(10.8)	(30.1)	(2.6)	
GDP	2.3	(1.7)	(16.3)	1.5	

(a) Provisional (b) Revised



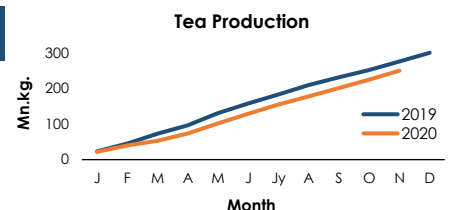
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020	2019	%Change
		Jan-Nov ^(a)	Jan-Nov ^(b)	
Tea	(Mn kg)	249.9	278.2	(10.2)
Rubber	(Mn kg)	68.0	69.2	(1.8)
Coconut	(Mn Nuts)	2,579.9	2,851.1	(9.5)

(a) Provisional

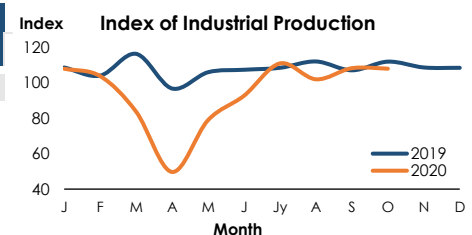
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	October		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	112.1	108.1	(3.5)
Food products	108.5	114.6	5.6
Wearing apparel	127.9	100.7	(21.3)
Other non-metallic mineral products	119.0	128.2	7.7
Coke and refined petroleum products	102.2	119.2	16.6
Rubber and plastic products	109.0	86.9	(20.3)
Chemicals and chemical products	107.3	126.8	18.2
Beverages	102.1	94.4	(7.6)

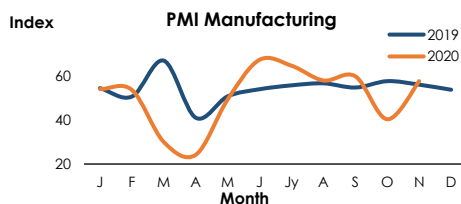
(a) Major 7 sub divisions (b) Revised (c) Provisional



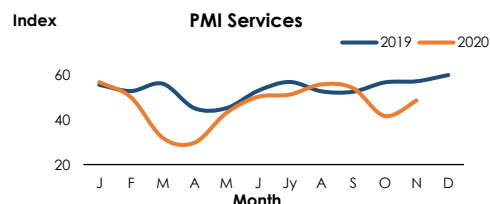
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Nov 2020	Oct 2020	Nov 2019	Oct 2019
Index	57.6	40.3	56.0	57.6



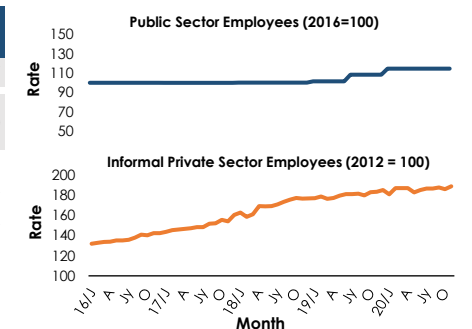
Month/Year	PMI Services			
	Nov 2020	Oct 2020	Nov 2019	Oct 2019
Index	48.8	41.8	57.4	56.9



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020	2019	% Change
	November	November	
Public Sector Employees (2016 = 100)	114.6	108.4	5.7
Informal Private Sector Employees (2012 = 100)	188.4	183.0	3.0
Agriculture	198.5	190.5	4.2
Industry	192.0	187.0	2.7
Services	180.6	175.9	2.7



1.7.2 Employment^(a)

Item	2019 3 rd Qtr	2020 ^(b) 3 rd Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.2	51.0	52.3
Unemployment rate	5.1	5.8	4.8

Item	2019 2 nd Qtr	2020 ^(b) 2 nd Qtr	2019 ^(b) Annual
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Employed Persons by Sectors^(c) (as a % of Total Employment)

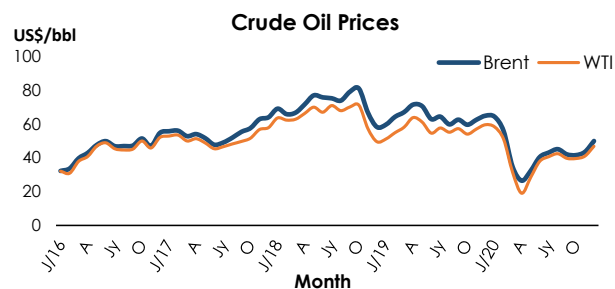
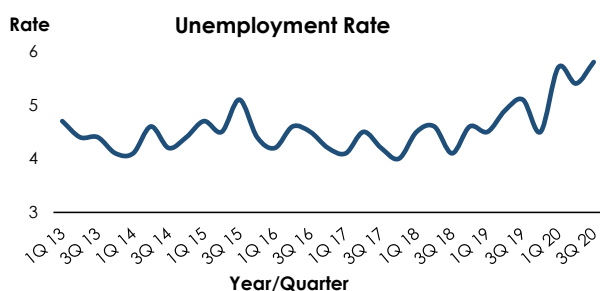
Agriculture	24.3	27.1	25.3
Industry	28.3	26.9	27.6
Services	47.5	46.0	47.1

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	63.68
March	66.97	58.08	70.97	34.63	31.42	37.67
April	71.45	63.76	75.59	26.46	19.03	19.56
May	70.49	61.09	74.76	32.28	28.41	25.44
June	62.88	54.57	67.29	40.43	37.89	38.35
July	64.31	57.61	68.73	43.07	40.64	46.23
August	59.76	55.10	64.78	45.07	42.40	47.74
September	62.53	57.20	67.73	42.02	39.67	44.05
October	59.54	53.98	66.06	41.55	39.55	41.77
November	62.49	57.00	69.11	43.48	40.99	
December	64.87	59.54	71.78	49.91	46.82	

Date	2020		2021	
02 January	66.20	61.30	-	-
03 January	66.86	61.71	-	-
04 January	-	-	52.02	48.72
05 January	-	-	51.10	47.67
06 January	70.14	64.35	53.80	50.01
07 January	68.62	63.05	54.52	50.89
08 January	70.21	64.47	54.55	51.00

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 08 th Jan. 2021	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	4.50	4.50	7.00
Standing Lending Facility Rate	5.50	5.50	8.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.54	4.54	7.46
Treasury Bill Yields (Primary Market)			
91-Day	4.71	4.69	7.50
182-Day	4.80	4.80	8.13
364-Day	5.05	5.05	8.52
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	5.75	5.81	9.74
	Nov-20	Month Ago	Year Ago
Savings Deposits	0.10-7.00	0.10-7.00	0.25-9.00
One Year Fixed Deposits	0.25-15.00	0.25-15.00	1.00-15.00
	Dec-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	5.80	6.01	8.20
Average Weighted Fixed Deposit Rate (AWFDR)	7.14	7.37	10.05
	Nov-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	4.96	5.10	8.78
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.07	5.25	9.10
	Nov-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	10.55	10.82	13.65
Average Weighted New Lending Rate (AWNLR)	8.71	8.73	12.87
National Savings Bank (NSB)			
	Nov-20	Month Ago	Year Ago
Savings Deposits	3.50	3.50	4.00
One Year Fixed Deposits	5.25	5.50	9.83

Treasury Bond Auction	02 Yrs 10 Mon 11 th Dec. 2020	05 Yrs 02 Mon 11 th Dec. 2020	11 Yrs 01 Mon 11 th Dec. 2020
Coupon rate	7.00	5.35	8.00
Weighted Average Yield	5.99	6.79	7.84

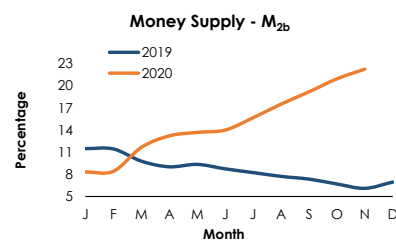
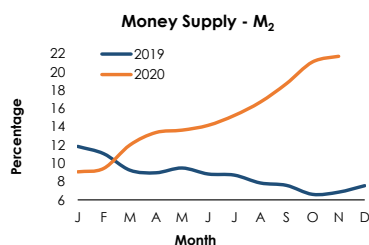
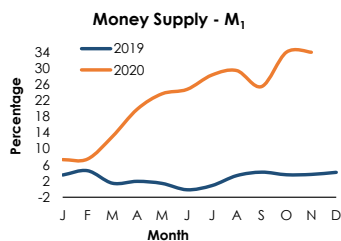
Bank wise- AWPR	Week ending 08 th Jan. 2021	Week Ago	Bank wise- AWPR	Week ending 08 th Jan. 2021	Week Ago
Bank of Ceylon	6.25	6.20	Cargills Bank ^(a)	9.10	9.10
People's Bank ^(a)	6.21	6.21	HSBC	6.77	6.83
Hatton National Bank	6.42	5.28	Standard Chartered Bank	6.50	5.73
Commercial Bank of Ceylon	5.32	5.59	Citi Bank	5.74	5.95
Sampath Bank	5.64	5.35	Deutsche Bank	5.21	5.21
Seylan Bank	5.90	6.14	Habib Bank ^(a)	5.45	5.45
Union Bank of Colombo	7.17	6.79	Indian Bank ^(a)	6.45	6.45
Pan Asia Banking Corporation ^(a)	7.95	7.95	Indian Overseas Bank ^(a)	8.01	8.01
Nations Trust Bank	5.55	5.65	MCB Bank	5.92	6.02
DFCC Bank	7.15	5.24	State Bank of India	4.68	6.78
NDB Bank	5.50	5.43	Public Bank	7.00	5.83
Amana Bank ^(a)	7.00	7.00			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

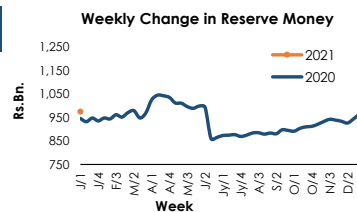
Item	Rs. bn			Annual Change (%)		
	2020 Nov ^(a)	Month Ago	Year Ago ^(b)	2020 Nov ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	936.3	928.4	918.9	1.9	2.2	(2.4)
M ₁	1,095.0	1,085.7	817.6	33.9	33.9	3.7
M ₂	8,264.6	8,166.5	6,790.4	21.7	21.1	6.8
M _{2b}	9,135.6	9,017.5	7,472.8	22.3	20.9	6.1
Net Foreign Assets of the Banking System ^(c)	(281.2)	(246.6)	96.9	(390.1)	(313.7)	325.3
Monetary Authorities	540.1	574.2	879.2	(38.6)	(34.0)	19.2
Commercial Banks	(821.3)	(820.7)	(782.3)	(5.0)	(8.9)	(0.2)
Domestic Banking Units (DBUs)	(422.3)	(403.9)	(373.0)	(13.2)	(17.4)	(19.4)
Offshore Banking Units (OBUs)	(399.1)	(416.8)	(409.3)	2.5	(1.7)	12.6
Net Domestic Assets of the Banking System ^(c)	9,416.8	9,264.1	7,375.9	27.7	26.2	4.1
Net Credit to the Government	4,360.4	4,261.3	2,702.1	61.4	56.2	9.6
Monetary Authorities	799.5	735.2	332.4	140.6	110.1	(24.2)
Commercial Banks	3,560.9	3,526.1	2,369.7	50.3	48.2	16.9
DBUs	3,066.1	3,040.8	1,952.3	57.0	55.1	19.6
OBUs	494.8	485.4	417.4	18.6	16.0	5.8
Credit to Public Corporations	1,010.5	1,003.0	802.8	25.9	27.1	12.2
DBUs	587.5	572.4	473.2	24.2	23.1	14.4
OBUs	423.1	430.6	329.7	28.3	33.0	9.3
Credit to the Private Sector	6,096.6	6,055.3	5,739.2	6.2	6.4	4.2
DBUs	5,677.6	5,627.7	5,321.6	6.7	6.7	4.4
OBUs	419.0	427.5	417.6	0.3	2.6	0.8
Other Items (Net)	(2,050.7)	(2,055.5)	(1,868.2)	(9.8)	(10.0)	(16.5)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	07 th Jan. 2021	31 st Dec. 2020	Change
Reserve Money (Rs.Mn.)	974,518.02	964,439.72	10,078.30



2.4 Money Market Activity (Overnight)

Item	04 th Jan. 2021	05 th Jan. 2021	06 th Jan. 2021	07 th Jan. 2021	08 th Jan. 2021
Call Money Market					
Weighted Average Rate (% p.a.)	4.54	4.54	4.54	4.54	4.54
Gross Volume (Rs. Mn)	26,275	34,925	35,300	28,300	26,300
Repo Market					
Weighted Average Rate (% p.a.)	4.58	4.56	4.55	4.55	4.55
Gross Volume (Rs. Mn)	11,670	12,377	12,215	17,921	14,953

2.5 CBSL Securies Portfolio

Item	04 th Jan. 2021	05 th Jan. 2021	06 th Jan. 2021	07 th Jan. 2021	08 th Jan. 2021
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	738,416.88	738,416.88	738,416.88	738,416.88	731,246.88
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	722,253.47	722,339.70	722,460.14	722,612.66	715,550.43

2.6 Open Market Operations

Item	04 th Jan. 2021	05 th Jan. 2021	06 th Jan. 2021	07 th Jan. 2021	08 th Jan. 2021
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	244.595	248.975	244.452	242.224	238.349
Standing Lending Facility (Rs. bn)	0.000	0.000	0.000	0.000	0.000
Total Overnight Market Liquidity (Rs. bn)	244.595	248.975	244.452	242.224	238.349
Total Outstanding Market Liquidity (Rs. bn)**	244.595	248.975	244.452	242.224	238.349

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2020	2019
	End Nov ^(b)	End Oct	End Dec
Total Number of Active Cards	1,887,474	1,888,605	1,829,927
Local (accepted only locally)	17,427	17,492	18,538
Global (accepted globally)	1,870,047	1,871,113	1,811,389
Outstanding balance (Rs.mn)	114,125	115,639	121,489
Local (accepted only locally)	31,917	32,140	31,386
Global (accepted globally)	82,208	83,499	90,103

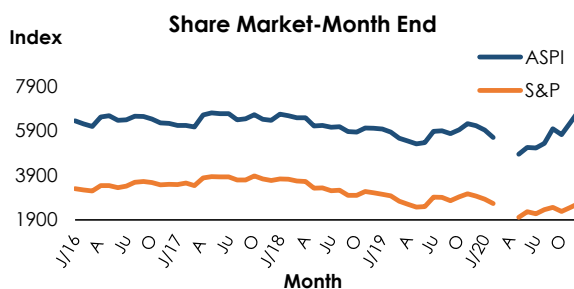
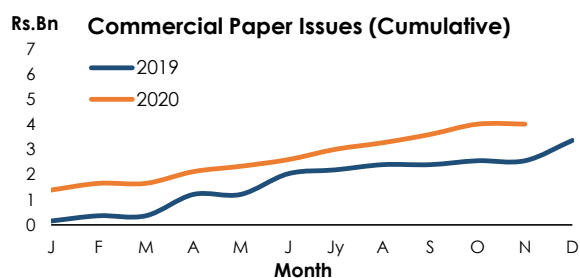
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2020	2019
	End Nov ^(b)	End Oct	End Dec
Total Issues - Cumulative	4.0	4.0	3.4
Outstanding (as at end of the period)	2.3	2.5	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



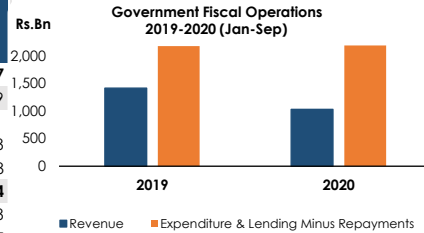
2.9 Share Market

Item	As at 08 th Jan. 2021	As at 31 st Dec. 2020	Year Ago
All Share Price Index (1985 = 100) (ASPI)	7,119.53	6,774.22	5,987.55
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,704.87	2,638.10	2,830.76
Daily Turnover (Weekly Average)(Rs. mn)	6,724.86	2,710.47	838.03
Market Capitalisation (Rs.bn)	3,112.20	2,960.65	2,785.41
Foreign Purchases (Rs. mn)	92.54	38.22	22,944.25
Foreign Sales (Rs. mn)	115.70	110.50	23,047.71
Net Foreign Purchases (Rs. mn)	(23.16)	(72.28)	(103.47)

Fiscal Sector

3.1 Government Finance (Rs.Bn) ^(a)

Item	2019 Jan-Sep	2020 Jan-Sep ^(b)
Revenue and Grants	1,415.2	1,031.7
Revenue	1,413.6	1,028.9
Tax	1,300.8	914.1
Non tax	112.8	114.8
Grants	1.6	2.8
Expenditure & Lending Minus Repayments	2,175.3	2,185.4
Recurrent	1,729.9	1,938.8
Capital & Lending Minus Repayments	445.4	246.7

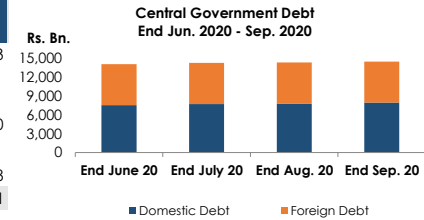


(a) As per the revisions announced by the Government to the provisional data for 2019 and estimates for 2020 in November 2020, some of the data presented here will be subject to adjustments appropriately.

(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019	End Sep 2020 ^(a)
Total domestic debt	6,629.1	7,940.3
of which		
Treasury bills	873.9	1,222.1
Treasury bonds	4,606.2	5,293.0
Rupee loans	24.1	24.1
Total foreign debt	6,402.4	6,528.8
Total outstanding govt. debt	13,031.5	14,469.1



(a) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 06th January 2021

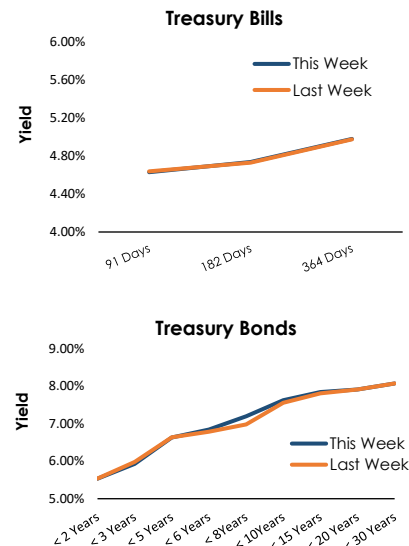
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	4.71	4.69	4.68	4.57	4.63	4.64
	182 Day	4.80	4.80	4.79	4.68	4.73	4.73
	364 Day	5.05	5.05	5.04	4.92	4.98	4.97
Treasury Bonds	< 2 Years	-	-	5.58	5.48	5.53	5.54
	< 3 Years	-	-	5.98	5.88	5.93	5.98
	< 5 Years	-	-	6.68	6.57	6.63	6.64
	< 6 Years	-	-	6.91	6.77	6.84	6.78
	< 8 Years	-	-	7.26	7.13	7.20	6.98
	< 10 Years	-	-	7.72	7.53	7.63	7.55
	< 15 Years	-	-	7.93	7.75	7.84	7.80
	< 20 Years	-	-	8.00	7.82	7.91	7.91
< 30 Years	-	-	8.24	7.90	8.07	8.07	

(a) Primary market transactions during the week ending 06th January 2021

(b) Average of the secondary market quotes

The secondary market yield rates of T-bills and T-bonds have shown a mixed behaviour during the reporting week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
	27-Jul-21	6.25	31.62	31.10
	18-Jan-22	5.75	32.29	31.50
	25-Jul-22	5.88	32.71	32.07
	18-Apr-23	5.75	28.33	27.85
	14-Mar-24	6.85	25.55	25.12
	28-Jun-24	6.35	23.47	23.18
International	03-Jun-25	6.13	20.35	20.13
Sovereign Bonds	03-Nov-25	6.85	20.37	20.08
	18-Jul-26	6.83	19.72	19.57
	11-May-27	6.20	17.64	17.55
	18-Apr-28	6.75	17.19	17.09
	14-Mar-29	7.85	17.87	17.75
	28-Mar-30	7.55	16.75	16.64



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 06th January 2021)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,624,423.29	1,780,729.32
Treasury Bonds ^(a)	5,719,503.99	5,719,503.99
Total	7,343,927.28	7,500,233.31
T-bills and T-bonds held by Foreigners	6,874.09	6,874.84
Sri Lanka Development Bonds (SLDBs)	488,141.00	495,968.93

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 0.01 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	40,000.00	40,000.00
Total Bids Received	86,324.00	53,324.00
Total Bids Accepted	40,000.00	18,769.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was oversubscribed by 2.2 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	31,038.01	22,114.19
Repo Transaction (Sales/Purchases)	157,742.61	90,563.32
Treasury Bonds		
Outright Transaction (Sales/Purchases)	29,900.47	27,762.50
Repo Transaction (Sales/Purchases)	582,757.95	359,400.37

The total volume of secondary market transactions in T-bills and T-bonds has increased by 60.34 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 08th January 2021

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.50	99.92	4.36	0.00
1 Month	99.63	4.55	99.64	4.43	0.01
2 Month	99.24	4.61	99.26	4.49	0.02
3 Month	98.85	4.68	98.87	4.57	0.03
4 Month	98.45	4.70	98.49	4.59	0.04
5 Month	98.06	4.72	98.11	4.61	0.05
6 Month	97.64	4.78	97.69	4.68	0.05
7 Month	97.23	4.81	97.29	4.71	0.06
8 Month	96.81	4.85	96.88	4.75	0.07
9 Month	96.39	4.89	96.46	4.79	0.07
10 Month	95.94	4.94	96.03	4.83	0.09
11 Month	95.50	4.98	95.60	4.87	0.10
12 Month	95.03	5.04	95.15	4.92	0.12

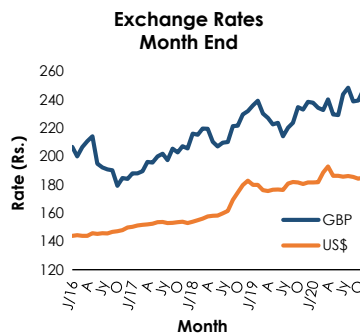
3.6 Two way Quotes (Treasury Bonds) - 08th January 2021

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.75%2021A	5	01-Mar-21	52	100.83	4.72	100.86	4.56	0.02
09.00%2021A	8	01-May-21	113	101.26	4.81	101.31	4.68	0.04
11.00%2021A	7	01-Aug-21	205	103.38	4.85	103.44	4.74	0.06
09.45%2021A	7	15-Oct-21	280	103.31	4.98	103.38	4.88	0.08
11.50%2021A	5	15-Dec-21	341	105.81	5.05	105.88	4.98	0.07
08.00%2022A	10	01-Jan-22	358	102.53	5.32	102.64	5.20	0.11
10.70%2022A	3	15-Mar-22	431	105.86	5.50	105.98	5.40	0.12
11.20%2022A	9	01-Jul-22	539	107.95	5.53	108.13	5.41	0.18
10.00%2022A	8	01-Oct-22	631	107.15	5.59	107.34	5.48	0.19
05.75%2022A	3	15-Nov-22	676	100.22	5.62	100.37	5.53	0.15
07.90%2022A	3	15-Dec-22	706	104.08	5.64	104.24	5.55	0.16
08.65%2023A	3	15-Jan-23	737	105.56	5.70	105.72	5.61	0.16
10.00%2023A	6	15-Mar-23	796	108.50	5.79	108.75	5.67	0.26
11.50%2023A	6	15-May-23	857	112.25	5.84	112.46	5.75	0.21
10.20%2023A	5	15-Jul-23	918	109.96	5.89	110.20	5.79	0.24
09.00%2023A	10	01-Sep-23	966	107.37	5.94	107.65	5.83	0.28
11.20%2023A	9	01-Sep-23	966	112.70	5.93	112.98	5.83	0.28
07.00%2023A	20	01-Oct-23	996	102.56	5.97	102.80	5.87	0.24
11.60%2023A	5	15-Dec-23	1,071	114.80	6.02	115.12	5.91	0.31
11.40%2024A	10	01-Jan-24	1,088	114.04	6.17	114.30	6.08	0.26
10.90%2024A	5	15-Mar-24	1,162	113.14	6.28	113.51	6.16	0.37
10.25%2024A	5	15-Jun-24	1,254	111.79	6.37	112.18	6.25	0.39
11.00%2024A	8	01-Aug-24	1,301	114.39	6.42	114.82	6.29	0.43
09.85%2024A	5	15-Sep-24	1,346	111.15	6.40	111.43	6.32	0.28
06.00%2024A	10	01-Dec-24	1,423	98.43	6.46	98.73	6.37	0.30
10.25%2025A	10	15-Mar-25	1,527	113.07	6.62	113.64	6.47	0.57
09.00%2025A	12	01-May-25	1,574	108.91	6.59	109.23	6.51	0.31
11.00%2025A	10	01-Aug-25	1,666	116.83	6.66	117.31	6.55	0.48
10.35%2025A	8	15-Oct-25	1,741	114.68	6.70	115.19	6.58	0.51
09.00%2026A	13	01-Feb-26	1,850	109.61	6.73	110.04	6.63	0.43
05.35%2026A	15	01-Mar-26	1,878	93.92	6.77	94.47	6.63	0.55
11.00%2026A	11	01-Jun-26	1,970	118.64	6.81	119.24	6.69	0.60
11.50%2026A	10	01-Aug-26	2,031	121.26	6.84	121.98	6.70	0.72
11.40%2027A	8	15-Jan-27	2,198	120.98	7.06	121.69	6.93	0.71
11.75%2027A	10	15-Jun-27	2,349	123.50	7.13	124.32	6.99	0.82
07.80%2027A	7	15-Aug-27	2,410	103.28	7.17	103.91	7.05	0.63
10.30%2027A	8	15-Oct-27	2,471	116.27	7.21	116.85	7.11	0.58
11.25%2027A	10	15-Dec-27	2,532	121.59	7.23	122.20	7.13	0.61
10.75%2028A	10	15-Mar-28	2,623	119.05	7.29	119.90	7.16	0.85
09.00%2028B	15	01-May-28	2,670	109.60	7.28	110.30	7.16	0.69
09.00%2028A	15	01-Jul-28	2,731	109.50	7.33	110.36	7.18	0.86
11.50%2028A	13	01-Sep-28	2,793	124.03	7.33	124.98	7.19	0.95
13.00%2029A	15	01-Jan-29	2,915	133.18	7.42	134.50	7.23	1.32
13.00%2029B	15	01-May-29	3,035	133.17	7.55	134.97	7.31	1.80
11.00%2030A	15	15-May-30	3,414	121.11	7.78	122.32	7.62	1.21
11.25%2031A	12	15-Mar-31	3,718	123.62	7.84	124.96	7.67	1.34
08.00%2032A	20	01-Jan-32	4,010	101.56	7.79	102.68	7.64	1.11
09.00%2032A	20	01-Oct-32	4,284	108.37	7.89	109.78	7.72	1.41
11.20%2033A	15	15-Jan-33	4,390	125.64	7.86	127.15	7.70	1.51
09.00%2033A	20	01-Jun-33	4,527	108.58	7.90	110.04	7.73	1.46
13.25%2033A	20	01-Jul-33	4,557	141.92	7.91	143.69	7.73	1.78
09.00%2033B	20	01-Nov-33	4,680	108.66	7.91	110.15	7.74	1.49
13.25%2034A	20	01-Jan-34	4,741	141.76	8.02	144.09	7.79	2.33
10.25%2034A	15	15-Sep-34	4,998	118.60	7.99	120.48	7.79	1.88
11.50%2035A	20	15-Mar-35	5,179	128.67	8.07	130.87	7.85	2.20
10.50%2039A	20	15-Aug-39	6,793	123.78	8.02	125.87	7.83	2.09
12.00%2041A	25	01-Jan-41	7,298	139.57	8.00	141.91	7.82	2.34
09.00%2043A	30	01-Jun-43	8,179	109.22	8.10	112.02	7.85	2.80
13.50%2044A	30	01-Jan-44	8,393	155.76	8.11	159.55	7.86	3.79
13.50%2044B	30	01-Jun-44	8,545	152.56	8.35	159.61	7.88	7.05
12.50%2045A	30	01-Mar-45	8,818	142.09	8.40	147.76	8.00	5.67

External Sector

4.1 Exchange Rates

Item	Week Ending - 08 th Jan. 2021			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	186.28	190.98	188.63	187.39	181.21
GBP	252.29	259.32	255.81	256.42	238.02
Yen	1.80	1.84	1.82	1.82	1.68
Euro	237.85	234.23	236.04	228.93	202.23
INR ⁽¹⁾			2.53	2.54	2.52
SDR	As at 07 th Jan. 2021		267.37	268.48	251.19
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Dec. 2020	Month Ago	Year Ago
Purchases			-	7.40	1.20
Sales			22.50	5.00	5.00



Item	Week Ending	Week Ago	Year Ago
	08 th Jan. 2021		
Average Daily Interbank Volume (US\$ Mn.)	11.80	20.91	51.45

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ending	Week Ago	Year Ago
	08 th Jan. 2021		
1 Month	188.57	187.31	181.92
3 Months	187.93	185.22	183.03
Average Daily Interbank Forward Volume (US\$ Mn)	54.64	32.12	37.45
Outstanding Forward Volume (US\$ Mn)	(As at 07 th Jan. 2021)		
	1,825.43	1,710.97	1,841.39

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

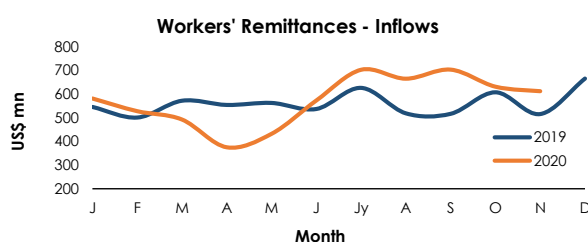
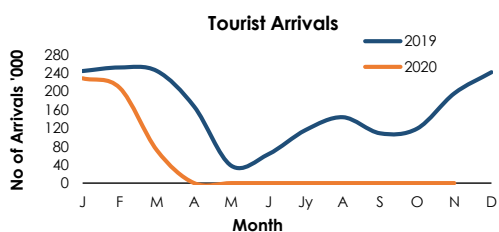
4.2 Tourism & Workers' Remittances

Item		2019	2020	2019	2020	% Change
		November	November ^(a)	Jan-Nov	Jan-Nov ^(a)	
Tourist Arrivals	Number	176,984	-	1,672,039	507,311	(69.7)
Earnings from Tourism	US\$ Mn.	333.6 ^(b)	-	3,151.4 ^(b)	956.2 ^(c)	(69.7)
	Rs.Bn.	60.2 ^(b)	-	563.8 ^(b)	174.0 ^(c)	(69.1)
Workers' Remittances (Inflows)	US\$ Mn.	515.3	611.7	6,052.2	6,291.2	3.9
	Rs.Bn.	92.9	113.0	1,080.2	1,164.9	7.8

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 International Reserves & Foreign Currency Liquidity as at 30th November 2020 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	5,555.3
(1) Foreign currency reserves	5,101.1
(a) Securities	3,333.5
(b) Total currency and deposits with	1,767.6
(i) other national central banks, BIS and IMF	859.5
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	906.9
(2) Reserve position in the IMF	68.4
(3) SDRs	2.6
(4) Gold	382.7
(5) Other reserve assets	0.4

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(5,797.4)	(170.6)	(882.3)	(4,744.5)
outflows (-) Principal	(4,355.3)	(113.2)	(679.5)	(3,562.5)
Interest	(1,442.1)	(57.3)	(202.8)	(1,182.0)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,415.0)	(67.0)	(772.0)	(576.0)
(i) Short positions (-) ^(c)	(1,415.0)	(67.0)	(772.0)	(576.0)
(ii) Long positions (+)				
3. Other	(1,000.7)	(0.7)		(1,000.0)
inflows related to reverse repos (+)				
outflows related to repos (-)	(1,000.0) ^(d)			(1,000.0) ^(d)
other accounts payable (-)	(0.7)	(0.7)		

(a) Provisional.

(b) This includes only the predetermined outflows.

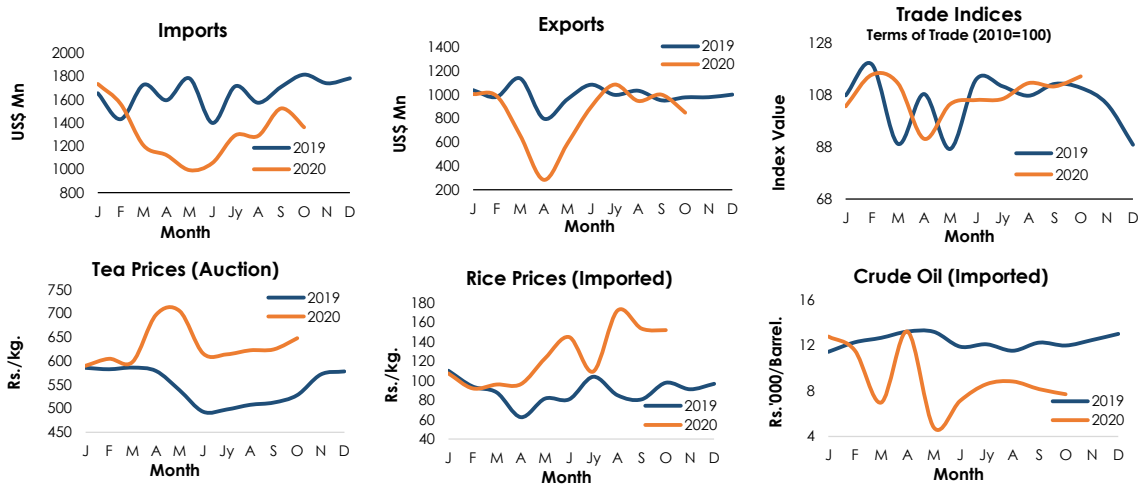
(c) A major share of SWAP outstanding will be rolled over.

(d) This is the projected settlement related to the repo facility with the Federal Reserve Bank. The gross official reserve position would not decline due to this transaction, since the securities pledged for the repo (the market value of which as at end November 2020 is US dollars 1,016 million) would be added to gross official reserves at the time of the maturity of the repo.

4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan-Oct 2020 ^(a)	Jan-Oct 2019	% Change	Jan-Oct 2020 ^(a)	Jan-Oct 2019	% Change
Exports	8,293.4	9,961.3	(16.7)	1,532,506.1	1,777,006.5	(13.8)
Agricultural	1,949.9	2,079.1	(6.2)	361,184.2	370,872.0	(2.6)
Industrial	6,313.2	7,839.8	(19.5)	1,165,709.7	1,398,583.4	(16.7)
Food, Beverages and Tobacco	387.7	376.0	3.1	71,752.6	67,144.9	6.9
Textiles and Garments	3,645.0	4,628.4	(21.2)	672,740.6	825,676.8	(18.5)
Petroleum Products	321.1	409.3	(21.5)	59,084.2	72,981.4	(19.0)
Leather, Rubber products etc.	691.8	821.6	(15.8)	127,888.0	146,600.1	(12.8)
Other	1,267.7	1,604.5	(21.0)	234,244.4	286,180.2	(18.1)
Mineral	18.1	28.1	(35.6)	3,355.8	5,019.9	(33.1)
Other	12.2	14.2	(13.8)	2,256.3	2,531.2	(10.9)
Imports	13,145.0	16,411.8	(19.9)	2,433,462.7	2,927,591.4	(16.9)
Consumer Goods	2,818.4	3,195.3	(11.8)	522,496.0	569,940.4	(8.3)
Intermediate Goods	7,393.2	9,420.7	(21.5)	1,367,942.9	1,680,620.9	(18.6)
Investment Goods	2,920.9	3,789.4	(22.9)	540,732.5	675,880.5	(20.0)
Other	12.4	6.4	92.9	2,291.3	1,149.6	99.3
Trade Balance	(4,851.6)	(6,450.5)	-	(900,956.6)	(1,150,584.9)	-

(a) Provisional



4.5 Trade Indices (2010=100) (a)

Item	2020 Oct ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	118.1	139.2	136.0
Quantity	141.4	158.6	145.5
Unit Value	83.5	87.7	93.5
Total Imports			
Value	122.0	136.5	162.5
Quantity	168.0	173.0	192.3
Unit Value	72.6	78.9	84.5
Terms of Trade	115.1	111.2	110.6

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2020 Oct ^(a)	2019 Oct	% Change	2020 Oct ^(a)	2019 Oct	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.51	2.91	20.67	647.81	528.15	22.66
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	822.82	538.99	52.66	151,758.40	97,800.53	55.17
Sugar	429.74	360.70	19.14	79,259.84	65,449.48	21.10
Wheat	244.26	255.54	(4.42)	45,050.19	46,368.26	(2.84)
Crude Oil	US\$ / Barrel			Rs / Barrel		
	41.77	66.06	(36.77)	7,704.15	11,986.85	(35.73)

(a) Provisional