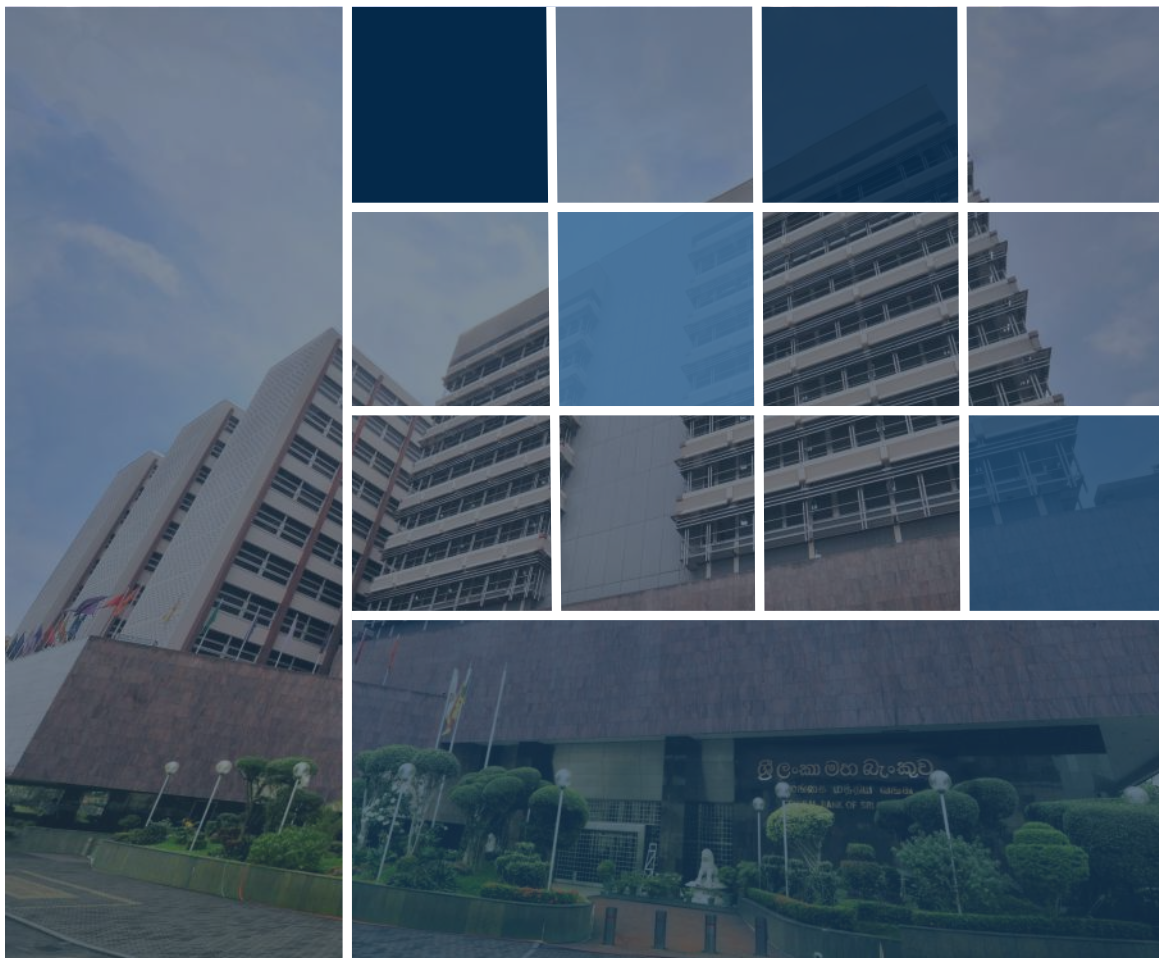


Weekly Economic Indicators

18th December 2020



Highlights of the Week

Real Sector

Sri Lankan economy strongly rebounded in Q3 2020 from an unprecedented fall experienced in Q2 2020. Accordingly, GDP expanded by 1.5 per cent in real terms in Q3 2020. Agriculture, Services and Industry activities expanded by 4.3 per cent, 2.1 per cent and 0.6 per cent, respectively. Further, Taxes less subsidies on products contracted by 2.6 per cent during the quarter.

The IIP in October 2020 has decreased by 3.5 per cent to 108.1 compared to October 2019. Among the major sub divisions of the manufacturing industries, "Wearing apparel" (21.3 per cent) and "Rubber and plastic products" (20.3 per cent) have mainly contributed to this overall decrease.

PMI for Manufacturing sector expanded to 57.6 in November 2020, while PMI for Services sector edged up to 48.8 compared to the previous month, yet remained below the threshold level.

During the period under review (12.12.2020 to 18.12.2020), crude oil prices largely showed an increasing trend. Prices increased mainly due to a fall in crude stockpiles during last week as reflected by US government data and on optimism about a COVID-19 relief package in the United States. Overall, Brent and WTI prices increased by US dollars 1.19 per barrel and US dollars 1.55 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 18th December 2020 increased by 04 bps to 5.70 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs.222.780 bn by the end of this week, compared to a surplus of Rs.232.770 bn by the end of last week.

By 18th December 2020, the All Share Price Index (ASPI) increased by 0.04 per cent to 6,616.95 points and the S&P SL 20 Index decreased by 2.09 per cent to 2,572.95 points, compared to the index values of last week.

Fiscal Sector

During the period from January to September 2020, government revenue declined to Rs. 1,028.9 bn from Rs. 1,413.6 bn recorded in the corresponding period of 2019.

During the nine months ending September 2020, total expenditure and net lending increased marginally to Rs. 2,185.4 bn from Rs. 2,175.3 bn recorded in the corresponding period of 2019.

Overall budget deficit increased to Rs. 1,153.8 bn during the nine months ending September 2020 from Rs. 760.0 bn recorded in the corresponding period of the previous year.

During the nine months ending September 2020, domestic financing increased to Rs. 1,325.6 bn compared to Rs. 585.4 bn in the corresponding period of 2019, while foreign financing recorded a net repayment of Rs. 171.8 bn during the period from January to September 2020 compared to a net borrowing of Rs. 174.7 bn recorded in the corresponding period of 2019.

Outstanding central government debt increased to Rs. 14,469.1 bn by end September 2020 from Rs. 13,031.5 bn as at end 2019. Total outstanding domestic debt increased by 19.8 per cent to Rs. 7,940.2 bn, and the rupee value of total outstanding foreign debt increased by 2.0 per cent to Rs. 6,528.8 bn by end September 2020.

External Sector

During the year up to 18th December 2020, the Sri Lankan rupee depreciated against the US dollar (3.3%). Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Euro (11.5%), the Japanese yen (8.1%), the pound sterling (6.3%) and the Indian rupee (0.3%) during this period.

Earnings from exports declined by 16.7 per cent (Y-o-Y) to US dollars 8,293 mn during the ten months ending October 2020 as a result of reduced earnings from exports of textiles and garments (-21.2%), gems, diamonds and jewellery (-47.6%) and tea (-9.4%). Import expenditure, at US dollars 13,145 mn, during the ten months ending October 2020 decreased by 19.9 per cent (Y-o-Y) largely due to reduced imports of fuel (-34.3%), textiles and textile articles (-21.7%), building material (-33.3%). Accordingly, the deficit in the trade account contracted to US dollars 4,852 mn during the ten months ending October 2020 from US dollars 6,451 mn in the corresponding period of 2019.

The export unit value index decreased by 10.6 per cent (Y-o-Y) in October 2020 due to reduced prices registered in industrial and mineral exports. The import unit value index in October 2020 declined by 14.1 per cent (Y-o-Y) due to lower prices recorded in all major categories of imports. Accordingly, the terms of trade improved by 4.0 per cent (year-on-year) to 115.1 index points in October 2020.

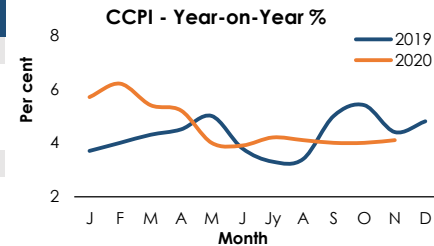
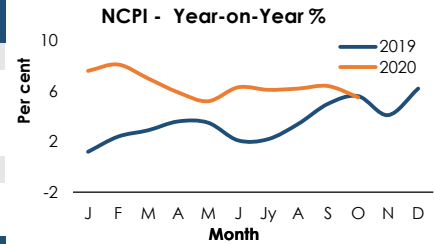
The average price of tea (in the Colombo auction) increased to US dollars 3.51 per kg in October 2020 from US dollars 2.91 per kg in October 2019.

The import prices of crude oil decreased by 36.8 per cent in October 2020 (Y-o-Y).

Real Sector

1.1 Price Indices

NCPI(2013=100)	October 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	139.1	138.9	131.9
Monthly Change %	0.1	0.8	1.0
Annual Average Change %	6.2	6.2	2.8
Year - on - Year Change %	5.5	6.4	5.6
National Consumer Price Index (NCPI) - Core	140.5	140.4	134.4
Annual Average Change %	4.2	4.3	5.4
Year - on - Year Change %	4.5	4.8	5.6
CCPI(2013=100)	November 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	137.1	136.5	131.7
Monthly Change %	0.4	0.1	0.3
Annual Average Change %	4.6	4.6	4.1
Year - on - Year Change %	4.1	4.0	4.4
Colombo Consumer Price Index (CCPI) - Core	139.6	139.2	135.5
Annual Average Change %	3.2	3.4	5.4
Year - on - Year Change %	3.0	3.0	5.1



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market ^(a)

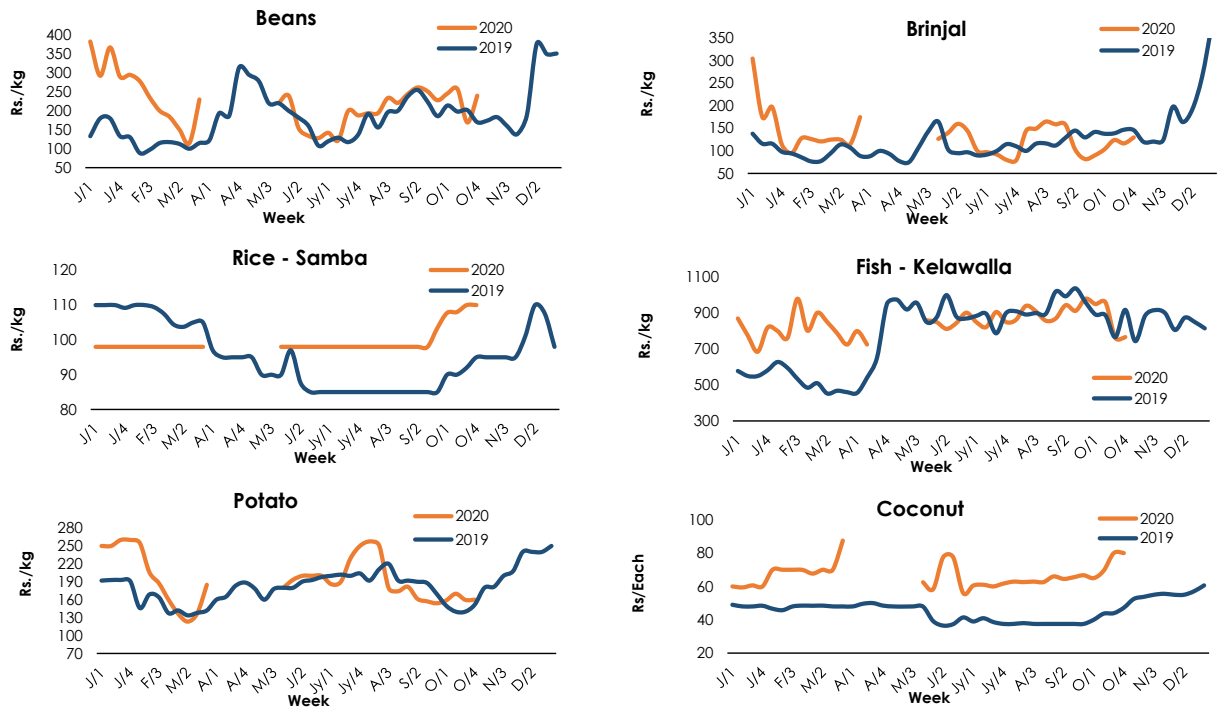
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	127.00	n.a.	120.00	100.00	n.a.	n.a.	n.a.	110.00
Kekulu (Red)	96.80	n.a.	100.00	95.00	n.a.	n.a.	n.a.	105.00
Vegetables								
Beans	190.00	n.a.	n.a.	321.00	n.a.	n.a.	n.a.	380.00
Cabbage	40.00	n.a.	n.a.	98.00	n.a.	n.a.	n.a.	147.00
Carrot	146.67	n.a.	n.a.	218.00	n.a.	n.a.	n.a.	278.00
Tomato	59.17	n.a.	n.a.	100.00	n.a.	n.a.	n.a.	143.00
Pumpkin	63.33	n.a.	n.a.	41.00	n.a.	n.a.	n.a.	80.00
Snake Gourd	95.00	n.a.	n.a.	144.00	n.a.	n.a.	n.a.	182.00
Brinjal	58.33	n.a.	n.a.	182.00	n.a.	n.a.	n.a.	237.00
Other Foods								
Red Onion (Local)	525.67	n.a.	265.00	580.00	n.a.	n.a.	n.a.	654.00
Big Onion (Imported)	150.30	n.a.	150.00	124.40	n.a.	n.a.	n.a.	148.90
Potato (Local)	292.50	n.a.	215.00	200.00	n.a.	n.a.	n.a.	240.00
Dried Chilli (Imported)	495.00	n.a.	515.00	430.00	n.a.	n.a.	n.a.	480.00
Dhal	153.52	n.a.	172.50	110.00	n.a.	n.a.	n.a.	120.00
Egg - White (Each)	n.a.	n.a.	n.a.	18.50	n.a.	n.a.	n.a.	19.50
Coconut (Each)	n.a.	n.a.	n.a.	47.80	n.a.	n.a.	n.a.	55.50
Green Chilli	308.33	n.a.	n.a.	234.00	n.a.	n.a.	n.a.	297.00
Lime	221.67	n.a.	n.a.	70.00	n.a.	n.a.	n.a.	96.00
Fish ^(b)								
Kelawalla	485.00	n.a.	n.a.	570.00	n.a.	n.a.	n.a.	870.00
Balaya	300.00	n.a.	n.a.	480.00	n.a.	n.a.	n.a.	580.00
Salaya	n.a.	n.a.	n.a.	200.00	n.a.	n.a.	n.a.	244.00
Hurulla	n.a.	n.a.	n.a.	457.50	n.a.	n.a.	n.a.	557.50

(a) In Pettah market, retail trade activities were not carried out since 21st October 2020, while wholesale trade activities were not carried out during the period from 16th November 2020 to 14th December 2020.

(b) Peliyagoda Fisheries Trade Centre was not in operation since 21st October 2020 and commenced its wholesale trading activities on 16th December 2020.

n.a. - not available

Pettah Market-Retail Prices (a)



(a) Retail trade activities in Pettah market were not carried out since 21st October 2020.

1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	125.00	127.00
Kekulu (Red)	95.00	97.00
Vegetables		
Beans	157.00	177.00
Cabbage	31.60	51.60
Carrot	136.60	156.60
Tomato	43.50	63.50
Pumpkin	72.00	92.00
Snake Gourd	141.00	161.00
Brinjal	96.50	116.50
Ash Plantain	63.00	83.00
Other Foods		
Red Onion (Local)	392.60	402.60
Big Onion (Imported)	169.10	179.10
Potato (Local)	257.50	267.50
Dried Chilli (Imported)	497.60	507.60
Coconut (Each)	77.10	82.10

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	125.30	121.00	112.20	95.90
Kekulu (White)	97.40	96.50	95.00	94.50
Kekulu (Red)	96.60	95.50	94.60	97.80
Nadu	101.70	101.00	99.00	97.90

n.a. - not available

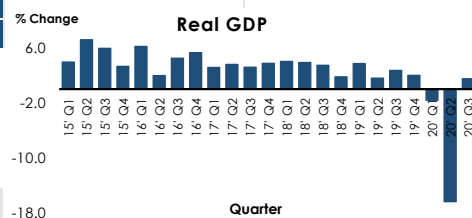
1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	n.a.	n.a.
Kekulu (Red)	93.00	93.00
Vegetables		
Beans	182.00	192.00
Cabbage	67.00	67.00
Carrot	173.00	180.00
Tomato	62.00	63.00
Pumpkin	100.00	99.00
Snake Gourd	182.00	166.00
Brinjal	102.00	148.00
Ash Plantain	88.00	84.00
Other Foods		
Red Onion (Local)	360.00	360.00
Big Onion (Imported)	162.00	173.00
Potato (Local)	274.00	274.00
Potato (Imported)	158.00	175.00
Dried Chilli (Imported)	550.00	550.00
Dhal	180.00	180.00
Sugar - White	125.00	125.00
Egg - White (Each)	17.00	17.00
Coconut (Each)	85.00	85.00
Green Chilli	344.00	312.00
Fish		
Kelawalla	968.00	956.00
Balaya	568.00	560.00
Salaya	276.00	236.00
Hurulla	508.00	520.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020			% Change
	Annual ^(a)	1 st Qtr ^{(a)(b)}	2 nd Qtr ^(a)	3 rd Qtr ^(a)	
Agriculture	0.6	(6.2)	(5.9)	4.3	
Industry	2.7	(7.8)	(23.1)	0.6	
Services	2.3	3.1	(12.9)	2.1	
Taxes less subsidies on products	2.6	(10.8)	(30.1)	(2.6)	
GDP	2.3	(1.7)	(16.3)	1.5	

(a) Provisional (b) Revised



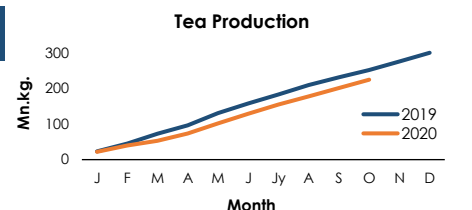
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020	2019	%Change
		Jan-Oct ^(a)	Jan-Oct ^(b)	
Tea	(Mn kg)	224.6	254.2	(11.6)
Rubber	(Mn kg)	61.9	63.6	(2.6)
Coconut	(Mn Nuts)	2,352.4	2,615.1	(10.0)

(a) Provisional

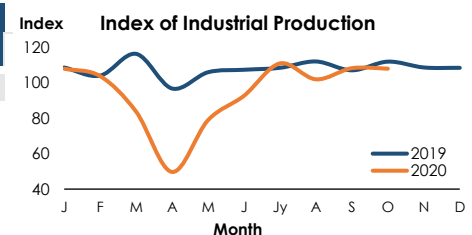
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	October		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	112.1	108.1	(3.5)
Food products	108.5	114.6	5.6
Wearing apparel	127.9	100.7	(21.3)
Other non-metallic mineral products	119.0	128.2	7.7
Coke and refined petroleum products	102.2	119.2	16.6
Rubber and plastic products	109.0	86.9	(20.3)
Chemicals and chemical products	107.3	126.8	18.2
Beverages	102.1	94.4	(7.6)

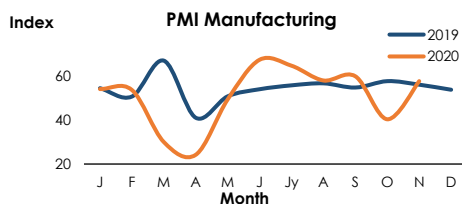
(a) Major 7 sub divisions (b) Revised (c) Provisional



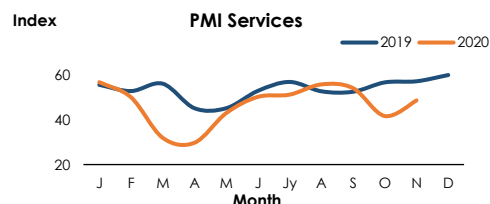
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Nov 2020	Oct 2020	Nov 2019	Oct 2019
Index	57.6	40.3	56.0	57.6



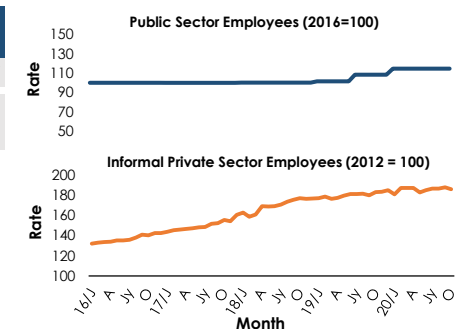
Month/Year	PMI Services			
	Nov 2020	Oct 2020	Nov 2019	Oct 2019
Index	48.8	41.8	57.4	56.9



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020	2019	% Change
	October	October	
Public Sector Employees (2016 = 100)	114.6	108.4	5.7
Informal Private Sector Employees (2012 = 100)	185.5	182.7	1.5
Agriculture	194.8	190.6	2.2
Industry	187.6	185.5	1.1
Services	179.5	176.6	1.6



1.7.2 Employment^(a)

Item	2019 2 nd Qtr	2020 ^(b) 2 nd Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.6	50.2	52.3
Unemployment rate	4.9	5.4	4.8

Employed Persons by Sectors^(c) (as a % of Total Employment)

Agriculture	24.3	27.1	25.3
Industry	28.3	26.9	27.6
Services	47.5	46.0	47.1

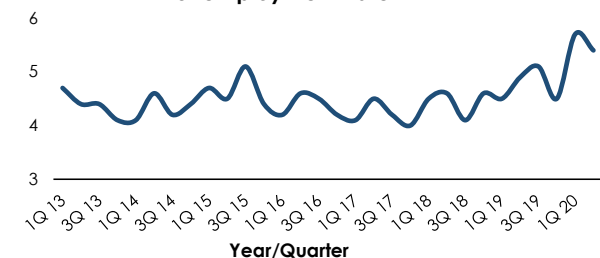
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

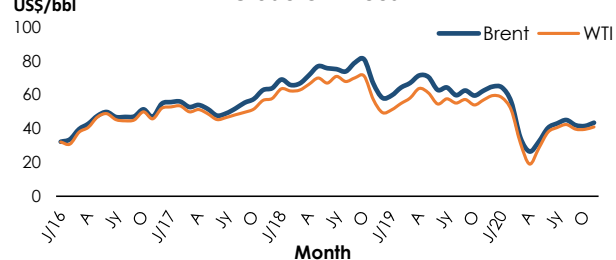
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



US\$/bbl **Crude Oil Prices**



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	63.68
March	66.97	58.08	70.97	34.63	31.42	37.67
April	71.45	63.76	75.59	26.46	19.03	19.56
May	70.49	61.09	74.76	32.28	28.41	25.44
June	62.88	54.57	67.29	40.43	37.89	38.35
July	64.31	57.61	68.73	43.07	40.64	46.23
August	59.76	55.10	64.78	45.07	42.40	47.74
September	62.53	57.20	67.73	42.02	39.67	44.05
October	59.54	53.98	66.06	41.55	39.55	41.77
November	62.49	57.00	69.11	43.48	40.99	
December	64.87	59.54	71.78			

Date	2019		2020	
12 December	63.96	58.92	-	-
13 December	64.63	59.53	-	-
14 December	-	-	50.14	46.68
15 December	-	-	50.10	46.80
16 December	65.03	59.82	50.65	47.55
17 December	65.32	60.13	51.35	48.06
18 December	65.82	60.59	51.33	48.23

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 18 th Dec. 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	4.50	4.50	7.00
Standing Lending Facility Rate	5.50	5.50	8.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.54	4.54	7.52
Treasury Bill Yields (Primary Market)			
91-Day	4.67	4.67	7.51
182-Day	4.78	4.77	7.97
364-Day	5.01	5.00	8.45
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	5.70	5.66	10.00
	Oct-20	Month Ago	Year Ago
Savings Deposits	0.10-7.00	0.10-7.00	0.25-7.00
One Year Fixed Deposits	0.25-15.00	0.25-15.00	1.00-15.00
	Dec-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	5.80	6.01	8.20
Average Weighted Fixed Deposit Rate (AWFDR)	7.14	7.37	10.05
	Nov-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	4.96	5.10	8.78
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.07	5.25	9.10
	Nov-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	10.55	10.82	13.65
Average Weighted New Lending Rate (AWNLR)	8.71	8.73	12.87
National Savings Bank (NSB)			
	Nov-20	Month Ago	Year Ago
Savings Deposits	3.50	3.50	4.00
One Year Fixed Deposits	5.25	5.50	9.83

Treasury Bond Auction	02 Yrs 10 Mon 11 th Dec. 2020	05 Yrs 02 Mon 11 th Dec. 2020	11 Yrs 01 Mon 11 th Dec. 2020
Coupon rate	7.00	5.35	8.00
Weighted Average Yield	5.99	6.79	7.84

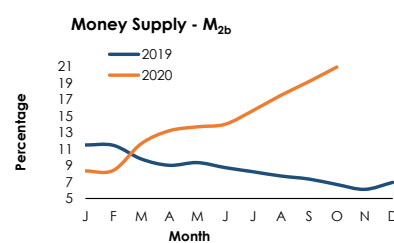
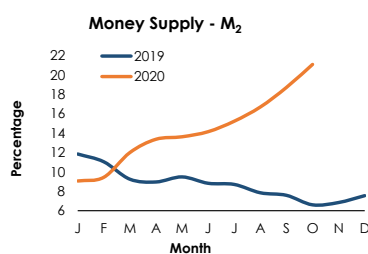
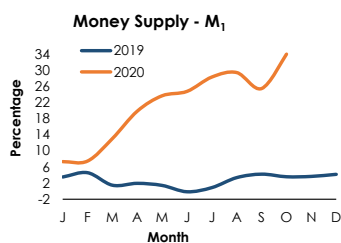
Bank wise- AWPR	Week ending 18 th Dec. 2020	Week Ago	Bank wise- AWPR	Week ending 18 th Dec. 2020	Week Ago
Bank of Ceylon	6.06	6.32	Cargills Bank	9.00	6.71
People's Bank ^(a)	6.21	6.21	HSBC	6.41	6.77
Hatton National Bank	5.40	5.54	Standard Chartered Bank	5.58	5.66
Commercial Bank of Ceylon	5.14	5.13	Citi Bank	5.95	5.95
Sampath Bank	5.17	5.64	Deutsche Bank	8.31	6.12
Seylan Bank	6.03	6.46	Habib Bank ^(a)	5.45	5.45
Union Bank of Colombo	7.45	6.77	Indian Bank ^(a)	7.75	7.75
Pan Asia Banking Corporation	7.95	9.38	Indian Overseas Bank ^(a)	8.01	8.01
Nations Trust Bank	6.23	5.96	MCB Bank	5.75	6.45
DFCC Bank	6.01	6.88	State Bank of India	7.13	7.46
NDB Bank ^(a)	5.43	5.43	Public Bank	7.08	8.46
Amana Bank ^(a)	7.00	7.00			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

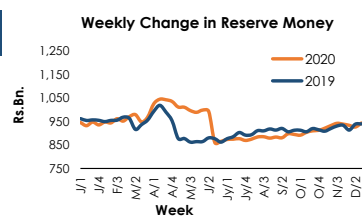
Item	Rs. bn			Annual Change (%)		
	2020 Oct ^(a)	Month Ago	Year Ago ^(b)	2020 Oct ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	928.4	891.4	908.4	2.2	(2.5)	(9.0)
M ₁	1,085.7	1,057.4	810.6	33.9	25.4	3.6
M ₂	8,166.5	8,027.1	6,743.7	21.1	18.7	6.6
M _{2b}	9,017.5	8,870.4	7,456.3	20.9	19.2	6.7
Net Foreign Assets of the Banking System ^(c)	(246.6)	(65.9)	115.4	(313.7)	(151.9)	779.3
Monetary Authorities	574.2	758.6	869.3	(34.0)	(10.9)	10.8
Commercial Banks	(820.7)	(824.4)	(753.9)	(8.9)	(13.7)	6.0
Domestic Banking Units (DBUs)	(403.9)	(407.7)	(344.1)	(17.4)	(20.6)	(7.9)
Offshore Banking Units (OBUs)	(416.8)	(416.7)	(409.8)	(1.7)	(7.7)	15.1
Net Domestic Assets of the Banking System ^(c)	9,264.1	8,936.3	7,340.9	26.2	22.1	4.8
Net Credit to the Government	4,261.3	3,980.3	2,728.8	56.2	45.7	12.6
Monetary Authorities	735.2	577.7	349.9	110.1	50.8	(16.3)
Commercial Banks	3,526.1	3,402.6	2,378.8	48.2	44.9	18.7
DBUs	3,040.8	2,907.0	1,960.2	55.1	50.4	20.9
OBUs	485.4	495.6	418.6	16.0	19.3	9.4
Credit to Public Corporations	1,003.0	1,018.3	788.8	27.1	34.8	12.5
DBUs	572.4	584.9	465.0	23.1	26.8	12.5
OBUs	430.6	433.3	323.8	33.0	47.5	12.6
Credit to the Private Sector	6,055.3	5,996.1	5,692.3	6.4	5.8	4.8
DBUs	5,627.7	5,562.5	5,275.6	6.7	6.1	5.1
OBUs	427.5	433.6	416.7	2.6	2.8	2.1
Other Items (Net)	(2,055.5)	(2,058.4)	(1,868.9)	(10.0)	(12.1)	(20.7)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	17 th Dec. 2020	10 th Dec. 2020	Change
Reserve Money (Rs.Mn.)	943,351.13	926,055.43	17,295.70



2.4 Money Market Activity (Overnight)

Item	14 th Dec. 2020	15 th Dec. 2020	16 th Dec. 2020	17 th Dec. 2020	18 th Dec. 2020
Call Money Market					
Weighted Average Rate (% p.a.)	4.54	4.53	4.54	4.53	4.54
Gross Volume (Rs. Mn)	2,100	1,525	1,850	1,600	850
Repo Market					
Weighted Average Rate (% p.a.)	4.57	4.62	4.58	4.57	4.59
Gross Volume (Rs. Mn)	4,833	11,634	10,247	8,296	9,600

2.5 CBSL Securies Portfolio

Item	14 th Dec. 2020	15 th Dec. 2020	16 th Dec. 2020	17 th Dec. 2020	18 th Dec. 2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	625,912.22	641,512.22	641,512.22	641,512.22	644,670.22
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	606,575.15	620,599.39	620,701.63	620,794.89	623,657.87

2.6 Open Market Operations

Item	14 th Dec. 2020	15 th Dec. 2020	16 th Dec. 2020	17 th Dec. 2020	18 th Dec. 2020
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	242.231	237.512	224.303	225.017	222.780
Standing Lending Facility (Rs. bn)	0.000	0.037	0.000	0.000	0.000
Total Overnight Market Liquidity (Rs. bn)	242.231	237.475	224.303	225.017	222.780
Total Outstanding Market Liquidity (Rs. bn)**	242.231	237.475	224.303	225.017	222.780

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2020	2019
	End Oct ^(b)	End Sep	End Dec
Total Number of Active Cards	1,888,605	1,884,341	1,829,927
Local (accepted only locally)	17,492	17,672	18,538
Global (accepted globally)	1,871,113	1,866,669	1,811,389
Outstanding balance (Rs.mn)	115,639	117,534	121,489
Local (accepted only locally)	32,140	32,461	31,386
Global (accepted globally)	83,499	85,073	90,103

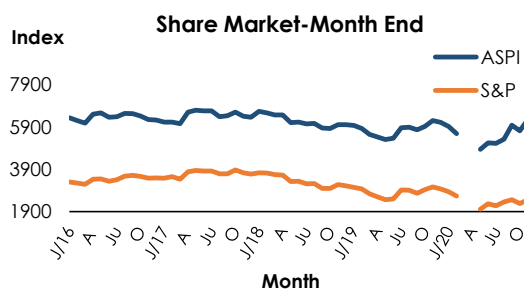
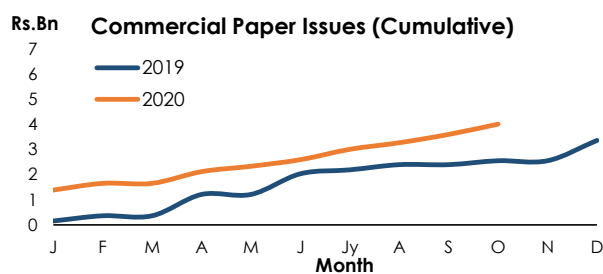
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2020	2019
	End Oct ^(b)	End Sep	End Dec
Total Issues - Cumulative	4.0	3.6	3.4
Outstanding (as at end of the period)	2.5	2.5	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



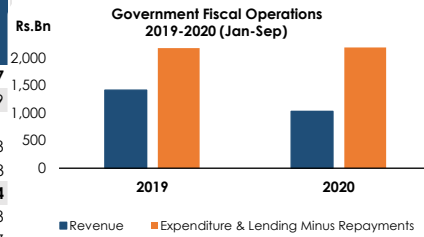
2.9 Share Market

Item	As at 18 th Dec. 2020	As at 11 th Dec. 2020	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,616.95	6,614.56	6,044.73
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,572.95	2,627.81	2,945.89
Daily Turnover (Weekly Average)(Rs. mn)	2,877.84	3,920.71	397.10
Market Capitalisation (Rs.bn)	2,891.73	2,890.68	2,812.01
Foreign Purchases (Rs. mn)	109.97	84.36	175.48
Foreign Sales (Rs. mn)	269.33	184.07	260.82
Net Foreign Purchases (Rs. mn)	(159.35)	(99.72)	(85.33)

Fiscal Sector

3.1 Government Finance (Rs.Bn) ^(a)

Item	2019 Jan-Sep	2020 Jan-Sep ^(b)
Revenue and Grants	1,415.2	1,031.7
Revenue	1,413.6	1,028.9
Tax	1,300.8	914.1
Non tax	112.8	114.8
Grants	1.6	2.8
Expenditure & Lending Minus Repayments	2,175.3	2,185.4
Recurrent	1,729.9	1,938.8
Capital & Lending Minus Repayments	445.4	246.7

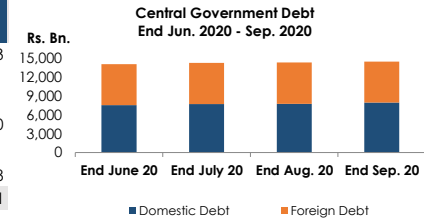


(a) As per the revisions announced by the Government to the provisional data for 2019 and estimates for 2020 in November 2020, some of the data presented here will be subject to adjustments appropriately.

(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019	End Sep 2020 ^(a)
Total domestic debt	6,629.1	7,940.3
of which		
Treasury bills	873.9	1,222.1
Treasury bonds	4,606.2	5,293.0
Rupee loans	24.1	24.1
Total foreign debt	6,402.4	6,528.8
Total outstanding govt. debt	13,031.5	14,469.1



(a) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 16th December 2020

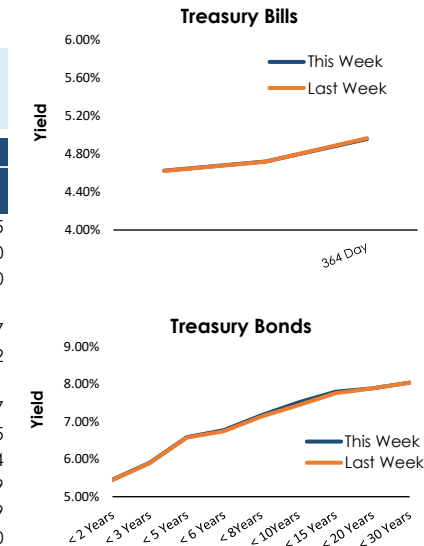
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	4.67	4.67	4.68	4.57	4.62	4.62
	182 Day	4.78	4.77	4.78	4.66	4.72	4.72
	364 Day	5.01	5.00	5.01	4.90	4.96	4.96
Treasury Bonds	< 2 Years	-	-	5.51	5.40	5.45	5.44
	< 3 Years	5.99	-	5.96	5.85	5.91	5.89
	< 5 Years	6.79	-	6.66	6.51	6.59	6.57
	< 6 Years	-	-	6.84	6.71	6.77	6.74
	< 8 Years	-	-	7.23	7.10	7.17	7.13
	< 10 Years	-	-	7.61	7.41	7.51	7.43
	< 15 Years	7.84	-	7.87	7.71	7.79	7.76
	< 20 Years	-	-	7.97	7.80	7.88	7.88
	< 30 Years	-	-	8.19	7.88	8.04	8.04

(a) Primary market transactions during the week ending 16th December 2020

(b) Average of the secondary market quotes

The secondary market yield rates of T-bills and T-bonds have increased during the reporting week except for T-bills with 364 days maturity.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
	27-Jul-21	6.25	29.13	25.85
	18-Jan-22	5.75	29.02	27.00
	25-Jul-22	5.88	31.23	27.40
	18-Apr-23	5.75	27.35	25.11
	14-Mar-24	6.85	25.46	23.47
	28-Jun-24	6.35	23.38	21.62
International	03-Jun-25	6.13	20.28	19.31
Sovereign Bonds	03-Nov-25	6.85	20.36	19.37
	18-Jul-26	6.83	19.92	18.75
	11-May-27	6.20	17.85	17.14
	18-Apr-28	6.75	17.49	16.79
	14-Mar-29	7.85	18.14	17.49
	28-Mar-30	7.55	16.97	16.40



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 16th December 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,524,405.63	1,502,948.63
Treasury Bonds ^(a)	5,470,711.08	5,412,975.27
Total	6,995,116.71	6,915,923.90
T-bills and T-bonds held by Foreigners	6,833.09	7,583.37
Sri Lanka Development Bonds (SLDBs)	495,760.49	491,226.05

The outstanding stock of T-bills and T-bonds held by foreigners has decreased 9.89 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	40,000.00	40,000.00
Total Bids Received	55,197.00	54,042.00
Total Bids Accepted	26,842.00	25,892.00
Treasury Bonds		
Amount Offered	100,000.00	-
Total Bids Received	142,946.00	-
Total Bids Accepted	84,446.00	-

The weekly T-bill and T-bond auctions were oversubscribed by 1.4 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	25,865.34	23,292.10
Repo Transaction (Sales/Purchases)	143,074.56	151,639.81
Treasury Bonds		
Outright Transaction (Sales/Purchases)	58,414.31	54,789.14
Repo Transaction (Sales/Purchases)	540,520.81	500,690.50

The total volume of secondary market transactions in T-bills and T-bonds has increased by 5.13 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 18th December 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.50	99.92	4.38	0.00
1 Month	99.63	4.55	99.64	4.43	0.01
2 Month	99.24	4.60	99.26	4.48	0.02
3 Month	98.85	4.68	98.87	4.57	0.03
4 Month	98.46	4.70	98.49	4.58	0.04
5 Month	98.06	4.72	98.11	4.61	0.05
6 Month	97.64	4.78	97.69	4.68	0.05
7 Month	97.24	4.79	97.30	4.69	0.06
8 Month	96.83	4.82	96.89	4.73	0.06
9 Month	96.40	4.86	96.48	4.76	0.07
10 Month	95.97	4.90	96.05	4.80	0.08
11 Month	95.54	4.94	95.62	4.84	0.08
12 Month	95.06	5.01	95.16	4.90	0.11

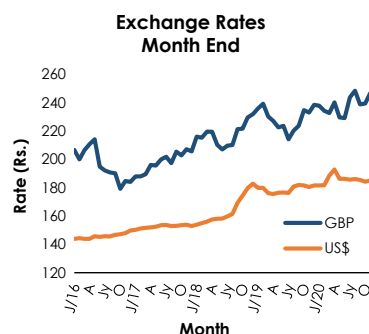
3.6 Two way Quotes (Treasury Bonds) - 18th December 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.75%2021A	5	01-Mar-21	73	101.17	4.75	101.20	4.61	0.03
09.00%2021A	8	01-May-21	134	101.49	4.85	101.54	4.73	0.05
11.00%2021A	7	01-Aug-21	226	103.68	4.91	103.74	4.81	0.06
09.45%2021A	7	15-Oct-21	301	103.50	5.04	103.59	4.93	0.09
11.50%2021A	5	15-Dec-21	362	106.08	5.13	106.19	5.02	0.11
08.00%2022A	10	01-Jan-22	379	102.52	5.47	102.64	5.35	0.12
10.70%2022A	3	15-Mar-22	452	106.00	5.61	106.14	5.50	0.14
11.20%2022A	9	01-Jul-22	560	108.09	5.63	108.29	5.50	0.20
10.00%2022A	8	01-Oct-22	652	107.23	5.68	107.43	5.56	0.20
05.75%2022A	3	15-Nov-22	697	100.00	5.74	100.21	5.63	0.21
07.90%2022A	3	15-Dec-22	727	103.93	5.78	104.15	5.67	0.21
08.65%2023A	3	15-Jan-23	758	105.41	5.84	105.60	5.75	0.19
10.00%2023A	6	15-Mar-23	817	108.48	5.90	108.74	5.78	0.27
11.50%2023A	6	15-May-23	878	112.35	5.92	112.61	5.81	0.26
10.20%2023A	5	15-Jul-23	939	110.00	5.95	110.25	5.85	0.25
09.00%2023A	10	01-Sep-23	987	107.25	6.04	107.51	5.94	0.26
11.20%2023A	9	01-Sep-23	987	112.65	6.05	112.94	5.94	0.28
07.00%2023A	20	01-Oct-23	1,017	102.40	6.05	102.68	5.94	0.27
11.60%2023A	5	15-Dec-23	1,092	114.85	6.10	115.21	5.97	0.36
11.40%2024A	10	01-Jan-24	1,109	113.92	6.29	114.42	6.13	0.49
10.90%2024A	5	15-Mar-24	1,183	113.18	6.33	113.75	6.15	0.57
10.25%2024A	5	15-Jun-24	1,275	111.85	6.41	112.23	6.29	0.38
11.00%2024A	8	01-Aug-24	1,322	114.48	6.45	114.94	6.32	0.46
09.85%2024A	5	15-Sep-24	1,367	111.06	6.47	111.35	6.38	0.29
06.00%2024A	10	01-Dec-24	1,444	98.31	6.49	98.65	6.39	0.34
10.25%2025A	10	15-Mar-25	1,548	113.21	6.62	113.88	6.45	0.67
09.00%2025A	12	01-May-25	1,595	108.80	6.64	109.32	6.51	0.52
11.00%2025A	10	01-Aug-25	1,687	116.90	6.69	117.54	6.54	0.64
10.35%2025A	8	15-Oct-25	1,762	114.83	6.70	115.48	6.55	0.65
09.00%2026A	13	01-Feb-26	1,871	109.44	6.79	109.95	6.67	0.51
05.35%2026A	15	01-Mar-26	1,899	93.72	6.80	94.28	6.67	0.56
11.00%2026A	11	01-Jun-26	1,991	118.62	6.85	119.22	6.73	0.60
11.50%2026A	10	01-Aug-26	2,052	121.23	6.88	121.90	6.75	0.68
11.40%2027A	8	15-Jan-27	2,219	122.18	6.87	123.02	6.72	0.84
11.75%2027A	10	15-Jun-27	2,370	124.86	6.93	125.63	6.80	0.78
07.80%2027A	7	15-Aug-27	2,431	103.81	7.07	104.37	6.97	0.56
10.30%2027A	8	15-Oct-27	2,492	117.11	7.09	117.66	7.00	0.55
11.25%2027A	10	15-Dec-27	2,553	123.70	6.92	124.33	6.82	0.63
10.75%2028A	10	15-Mar-28	2,644	120.81	7.03	121.60	6.91	0.79
09.00%2028B	15	01-May-28	2,691	111.67	6.95	112.39	6.83	0.72
09.00%2028A	15	01-Jul-28	2,752	110.51	7.17	111.24	7.05	0.73
11.50%2028A	13	01-Sep-28	2,814	125.23	7.18	126.10	7.05	0.87
13.00%2029A	15	01-Jan-29	2,936	134.80	7.22	136.90	6.93	2.10
13.00%2029B	15	01-May-29	3,056	134.15	7.44	136.35	7.15	2.20
11.00%2030A	15	15-May-30	3,435	121.54	7.73	122.80	7.57	1.26
11.25%2031A	12	15-Mar-31	3,739	123.44	7.87	124.78	7.70	1.34
08.00%2032A	20	01-Jan-32	4,031	101.20	7.84	102.31	7.69	1.11
09.00%2032A	20	01-Oct-32	4,305	108.80	7.84	110.01	7.69	1.22
11.20%2033A	15	15-Jan-33	4,411	125.70	7.86	127.19	7.70	1.49
09.00%2033A	20	01-Jun-33	4,548	109.03	7.85	110.24	7.71	1.22
13.25%2033A	20	01-Jul-33	4,578	142.53	7.86	144.02	7.71	1.48
09.00%2033B	20	01-Nov-33	4,701	109.11	7.86	110.31	7.72	1.20
13.25%2034A	20	01-Jan-34	4,762	143.16	7.89	144.89	7.73	1.73
10.25%2034A	15	15-Sep-34	5,019	119.48	7.90	121.42	7.69	1.94
11.50%2035A	20	15-Mar-35	5,200	129.61	7.98	131.35	7.81	1.74
10.50%2039A	20	15-Aug-39	6,814	124.38	7.97	126.29	7.80	1.92
12.00%2041A	25	01-Jan-41	7,319	139.61	8.00	141.95	7.82	2.34
09.00%2043A	30	01-Jun-43	8,200	109.24	8.10	112.04	7.85	2.81
13.50%2044A	30	01-Jan-44	8,414	155.81	8.11	159.60	7.86	3.79
13.50%2044B	30	01-Jun-44	8,566	152.61	8.35	159.67	7.88	7.06
12.50%2045A	30	01-Mar-45	8,839	142.12	8.40	147.79	8.00	5.68

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 18 th Dec. 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	185.41	190.13	187.77	185.93	180.98
GBP	250.20	258.59	254.39	247.73	237.11
Yen	1.78	1.86	1.82	1.79	1.66
Euro	226.06	234.25	230.16	226.09	201.60
INR ⁽¹⁾			2.56	2.52	2.55
SDR	As at 17 th Dec. 2020		271.67	266.52	250.47
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Nov. 2020	Month Ago	Year Ago
Purchases			7.40	49.00	88.00
Sales			5.00	1.50	-



Item	Week Ending	Week Ago	Year Ago
	18 th Dec. 2020		
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	19.02	17.59	39.09

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ago	Year Ago
1 Month	186.61	181.52
3 Months	186.07	182.45
Average Daily Interbank Forward Volume (US\$ Mn)	45.05	22.10
Outstanding Forward Volume (US\$ Mn) (As at 17 th Dec. 2020)	1,839.25	1,871.64

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

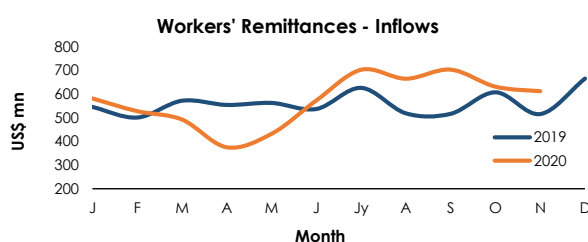
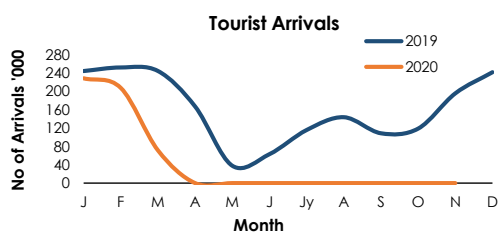
4.2 Tourism & Workers' Remittances

Item		2019	2020	2019	2020	% Change
		November	November ^(a)	Jan-Nov	Jan-Nov ^(a)	
Tourist Arrivals	Number	176,984	-	1,672,039	507,311	(69.7)
Earnings from Tourism	US\$ Mn.	333.6 ^(b)	-	3,151.4 ^(b)	956.2 ^(c)	(69.7)
	Rs.Bn.	60.2 ^(b)	-	563.8 ^(b)	174.0 ^(c)	(69.1)
Workers' Remittances (Inflows)	US\$ Mn.	515.3	611.7	6,052.2	6,291.2	3.9
	Rs.Bn.	92.9	113.0	1,080.2	1,164.9	7.8

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 Official Reserve Assets as at 30th November 2020 ^(a)

Official Reserve Assets (US\$ Mn)	5,549.3
(1) Foreign Currency Reserves	5,090.7
(2) Reserve position in the IMF	68.4
(3) SDRs	6.4
(4) Gold	382.7
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 30th October 2020 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	5,855.7
(1) Foreign currency reserves	5,379.3
(a) Securities	3,379.4
(b) Total currency and deposits with	1,999.8
(i) other national central banks, BIS and IMF	739.2
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	1,259.5
(2) Reserve position in the IMF	67.6
(3) SDRs	6.3
(4) Gold	402.3
(5) Other reserve assets	0.3

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(5,978.5)	(579.8)	(802.8)	(4,595.9)
outflows (-) Principal	(4,503.6)	(430.2)	(560.9)	(3,512.5)
Interest	(1,474.9)	(149.6)	(241.9)	(1,083.4)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,398.0)	(50.0)	(172.0)	(1,176.0)
(i) Short positions ^(c) (-)	(1,398.0)	(50.0)	(172.0)	(1,176.0)
(ii) Long positions (+)				
3. Other	(1,002.3)	(2.3)		(1,000.0)
inflows related to reverse repos (+)				
outflows related to repos (-)	(1,000.00) ^(d)			(1,000.00) ^(d)
other accounts payable (-)	(2.3)	(2.3)		

(a) Provisional.

(b) This includes only the predetermined outflows.

(c) A major share of SWAP outstanding will be rolled over.

(d) This is the projected settlement related to the repo facility with the Federal Reserve Bank. The gross official reserve position would not decline due to this transaction, since the securities pledged for the repo (the market value of which as at end October 2020 is US dollars 1,017 million) would be added to gross official reserves at the time of the maturity of the repo.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Oct 2020 ^(a)	Jan-Oct 2019	% Change	Jan-Oct 2020 ^(a)	Jan-Oct 2019	% Change
Exports	8,293.4	9,961.3	(16.7)	1,532,506.1	1,777,006.5	(13.8)
Agricultural	1,949.9	2,079.1	(6.2)	361,184.2	370,872.0	(2.6)
Industrial	6,313.2	7,839.8	(19.5)	1,165,709.7	1,398,583.4	(16.7)
Food, Beverages and Tobacco	387.7	376.0	3.1	71,752.6	67,144.9	6.9
Textiles and Garments	3,645.0	4,628.4	(21.2)	672,740.6	825,676.8	(18.5)
Petroleum Products	321.1	409.3	(21.5)	59,084.2	72,981.4	(19.0)
Leather, Rubber products etc.	691.8	821.6	(15.8)	127,888.0	146,600.1	(12.8)
Other	1,267.7	1,604.5	(21.0)	234,244.4	286,180.2	(18.1)
Mineral	18.1	28.1	(35.6)	3,355.8	5,019.9	(33.1)
Other	12.2	14.2	(13.8)	2,256.3	2,531.2	(10.9)
Imports	13,145.0	16,411.8	(19.9)	2,433,462.7	2,927,591.4	(16.9)
Consumer Goods	2,818.4	3,195.3	(11.8)	522,496.0	569,940.4	(8.3)
Intermediate Goods	7,393.2	9,420.7	(21.5)	1,367,942.9	1,680,620.9	(18.6)
Investment Goods	2,920.9	3,789.4	(22.9)	540,732.5	675,880.5	(20.0)
Other	12.4	6.4	92.9	2,291.3	1,149.6	99.3
Trade Balance	(4,851.6)	(6,450.5)	-	(900,956.6)	(1,150,584.9)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2020 Oct ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	118.1	139.2	136.0
Quantity	141.4	158.6	145.5
Unit Value	83.5	87.7	93.5
Total Imports			
Value	122.0	136.5	162.5
Quantity	168.0	173.0	192.3
Unit Value	72.6	78.9	84.5
Terms of Trade	115.1	111.2	110.6

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Oct ^(a)	2019 Oct	% Change	2020 Oct ^(a)	2019 Oct	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.51	2.91	20.67	647.81	528.15	22.66
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	822.82	538.99	52.66	151,758.40	97,800.53	55.17
Sugar	429.74	360.70	19.14	79,259.84	65,449.48	21.10
Wheat	244.26	255.54	(4.42)	45,050.19	46,368.26	(2.84)
Crude Oil	US\$ / Barrel			Rs / Barrel		
	41.77	66.06	(36.77)	7,704.15	11,986.85	(35.73)

(a) Provisional