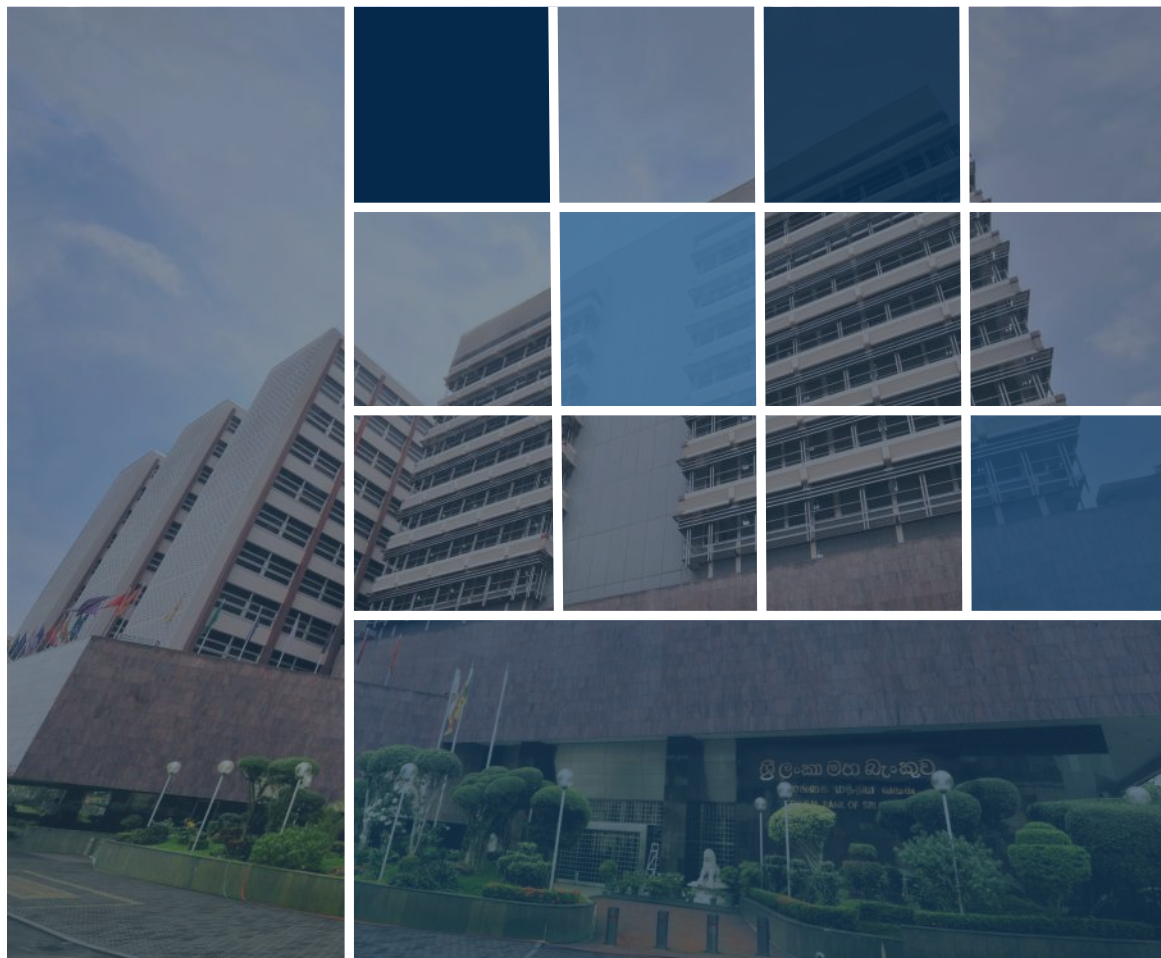


Weekly Economic Indicators

04th December 2020



Highlights of the Week

Real Sector

CCPI based headline inflation (Y-o-Y) increased marginally to 4.1 per cent in November 2020 from 4.0 per cent in October 2020 due to the monthly increase of prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 10.3 per cent and 1.6 per cent, respectively, in November 2020.

During the period under review (28.11.2020 to 04.12.2020), crude oil prices largely showed an increasing trend. Prices increased mainly due to the approval of a COVID-19 vaccine by the UK, which boosted hopes for a recovery in demand. At the end of the week, prices reached to its highest level since mid March 2020 after major oil producers agreed to continue to restrain production to cope with the subdued demand amidst the pandemic. Overall, Brent and WTI prices increased by US dollars 2.08 per barrel and US dollars 1.36 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 04th December 2020 decreased by 12 bps to 5.71 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation and deposits held by the commercial banks with the Central Bank

The total outstanding market liquidity was a surplus of Rs.234.951 bn by the end of this week, compared to a surplus of Rs.186.924 bn by the end of last week.

By 04th december 2020, the All Share Price Index (ASPI) increased by 3.51 per cent to 6,397.56 points and the S&P SL 20 Index increased by 4.15 per cent to 2,534.74 points, compared to the index values of last week.

Fiscal Sector

During the period from January to August 2020, government revenue declined to Rs.906.4 bn from Rs.1,205.0 bn recorded in the corresponding period of 2019.

During the eight months ending August 2020, total expenditure and net lending declined to Rs.1,883.7 bn from Rs.1,927.1 bn recorded in the corresponding period of 2019.

Overall budget deficit increased to Rs.974.8 bn during the eight months ending August 2020 from Rs.720.6 bn recorded in the corresponding period of the previous year.

During the eight months ending August 2020, domestic financing increased to Rs.1,151.4 bn compared to Rs.620.6 bn in the corresponding period of 2019, while foreign financing recorded a net repayment of Rs.176.5 bn during the period from January to August 2020 compared to a net borrowing of Rs.100.0 bn recorded in the corresponding period of 2019.

Outstanding central government debt increased to Rs.14,336.8 bn by end August 2020 from Rs.13,031.5 bn as at end 2019. Total outstanding domestic debt increased by 17.0 per cent to Rs.7,759.1 bn, and the rupee value of total outstanding foreign debt increased by 2.7 per cent to Rs.6,577.7 bn by end August 2020.

External Sector

During the year up to 04th December 2020 the Sri Lankan rupee depreciated against the US dollar (2.6 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Indian rupee (0.8 per cent) while depreciating against the Euro (10.1 per cent), the Japanese yen (6.9 per cent) and the pound sterling (5.0 per cent) during this period.

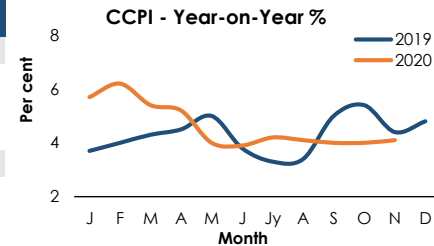
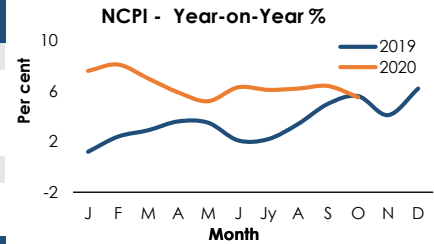
India, UK, Russia, Germany and China were the top five sources of tourist arrivals, accounting for 50.2 per cent of total tourist arrivals up to the month of November 2020.

The gross official reserves were estimated at US dollars 5,855.7 mn as at 30th October 2020.

Real Sector

1.1 Price Indices

NCPI(2013=100)	October 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	139.1	138.9	131.9
Monthly Change %	0.1	0.8	1.0
Annual Average Change %	6.2	6.2	2.8
Year - on - Year Change %	5.5	6.4	5.6
National Consumer Price Index (NCPI) - Core	140.5	140.4	134.4
Annual Average Change %	4.2	4.3	5.4
Year - on - Year Change %	4.5	4.8	5.6
CCPI(2013=100)	November 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	137.1	136.5	131.7
Monthly Change %	0.4	0.1	0.3
Annual Average Change %	4.6	4.6	4.1
Year - on - Year Change %	4.1	4.0	4.4
Colombo Consumer Price Index (CCPI) - Core	139.6	139.2	135.5
Annual Average Change %	3.2	3.4	5.4
Year - on - Year Change %	3.0	3.0	5.1



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market ^(a)

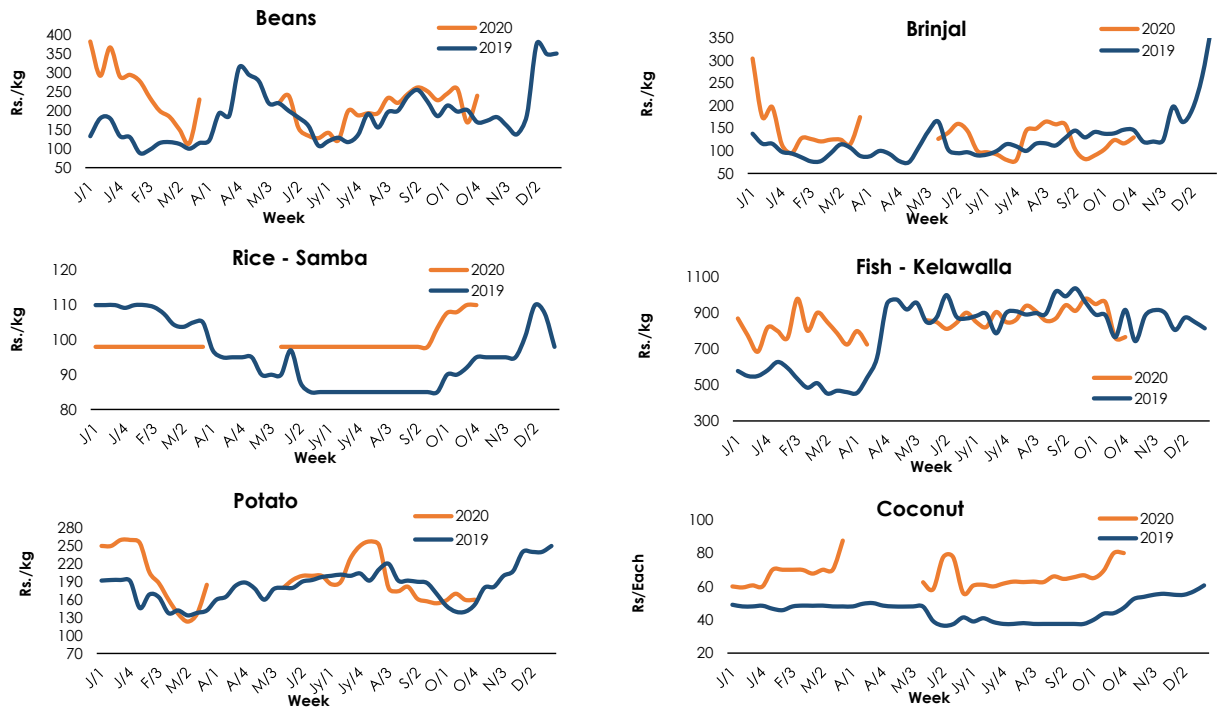
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	n.a.	n.a.	115.00	94.00	n.a.	n.a.	n.a.	110.00
Kekulu (Red)	n.a.	n.a.	100.00	88.00	n.a.	n.a.	n.a.	95.00
Vegetables								
Beans	n.a.	n.a.	n.a.	107.00	n.a.	n.a.	n.a.	142.00
Cabbage	n.a.	n.a.	n.a.	96.00	n.a.	n.a.	n.a.	140.00
Carrot	n.a.	n.a.	n.a.	180.00	n.a.	n.a.	n.a.	224.00
Tomato	n.a.	n.a.	n.a.	55.00	n.a.	n.a.	n.a.	88.00
Pumpkin	n.a.	n.a.	n.a.	47.00	n.a.	n.a.	n.a.	90.00
Snake Gourd	n.a.	n.a.	n.a.	80.00	n.a.	n.a.	n.a.	132.00
Brinjal	n.a.	n.a.	n.a.	124.00	n.a.	n.a.	n.a.	162.00
Other Foods								
Red Onion (Local)	n.a.	n.a.	280.00	448.00	n.a.	n.a.	n.a.	510.00
Big Onion (Imported)	n.a.	n.a.	135.00	130.70	n.a.	n.a.	n.a.	154.80
Potato (Local)	n.a.	n.a.	n.a.	199.00	n.a.	n.a.	n.a.	240.00
Dried Chilli (Imported)	n.a.	n.a.	490.00	414.00	n.a.	n.a.	n.a.	456.00
Dhal	n.a.	n.a.	165.00	110.00	n.a.	n.a.	n.a.	120.00
Egg - White (Each)	n.a.	n.a.	n.a.	18.50	n.a.	n.a.	n.a.	19.50
Coconut (Each)	n.a.	n.a.	n.a.	48.00	n.a.	n.a.	n.a.	55.00
Green Chilli	n.a.	n.a.	n.a.	296.00	n.a.	n.a.	n.a.	348.00
Lime	n.a.	n.a.	n.a.	98.00	n.a.	n.a.	n.a.	144.00
Fish ^(b)								
Kelawalla	n.a.	n.a.	n.a.	516.00	n.a.	n.a.	n.a.	816.00
Balaya	n.a.	n.a.	n.a.	356.00	n.a.	n.a.	n.a.	456.00
Salaya	n.a.	n.a.	n.a.	162.00	n.a.	n.a.	n.a.	204.00
Hurulla	n.a.	n.a.	n.a.	393.33	n.a.	n.a.	n.a.	493.33

(a) Retail and wholesale trade activities in Pettah market were not carried out since 21st October 2020 and 16th November 2020, respectively.

(b) Peliyagoda Fisheries Trade Centre was not in operation since 21st October 2020.

n.a. - not available

Pettah Market-Retail Prices (a)



(a) Retail trade activities in Pettah market were not carried out since 21st October 2020.

1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	124.40	126.40
Kekulu (Red)	94.60	96.60
Vegetables		
Beans	168.60	188.60
Cabbage	29.60	49.60
Carrot	155.60	175.60
Tomato	42.60	62.60
Pumpkin	71.50	91.50
Snake Gourd	131.00	151.00
Brinjal	141.50	161.50
Ash Plantain	67.50	87.50
Other Foods		
Red Onion (Local)	314.00	324.00
Big Onion (Imported)	143.10	153.10
Potato (Local)	210.13	220.13
Dried Chilli (Imported)	496.00	506.00
Coconut (Each)	77.70	82.70

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	118.60	116.30	112.75	95.50
Kekulu (White)	96.20	94.90	93.25	93.80
Kekulu (Red)	95.60	95.40	93.75	95.90
Nadu	99.60	98.70	102.50	97.30

n.a. - not available

1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	n.a.	n.a.
Kekulu (Red)	93.00	93.00
Vegetables		
Beans	246.00	244.00
Cabbage	60.00	52.00
Carrot	194.00	152.00
Tomato	66.00	70.00
Pumpkin	89.00	81.00
Snake Gourd	152.00	118.00
Brinjal	152.00	106.00
Ash Plantain	88.00	80.00
Other Foods		
Red Onion (Local)	346.00	334.00
Big Onion (Imported)	152.00	154.00
Potato (Local)	252.00	210.00
Potato (Imported)	164.00	174.00
Dried Chilli (Imported)	550.00	550.00
Dhal	183.00	185.00
Sugar - White	125.00	125.00
Egg - White (Each)	17.00	16.50
Coconut (Each)	83.00	80.00
Green Chilli	350.00	220.00
Fish		
Kelawalla	1,042.00	970.00
Balaya	418.00	355.00
Salaya	252.00	255.00
Hurulla	535.00	510.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		1 st Qtr		% Change
	2018 ^{(a)(b)}	2019 ^(a)	2019 ^{(a)(b)}	2020 ^(a)	
Agriculture	6.5	0.6	5.0	(5.6)	
Industry	1.2	2.7	3.9	(7.8)	
Services	4.6	2.3	3.7	3.1	
Taxes less subsidies on products	(0.6)	2.6	1.3	(10.8)	
GDP	3.3	2.3	3.7	(1.6)	

(a) Provisional (b) Revised



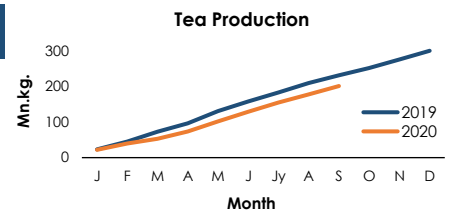
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 Jan-Sep ^(a)	2019 Jan-Sep ^(b)	%Change
Tea	(Mn kg)	201.1	232.9	(13.7)
Rubber	(Mn kg)	56.0	58.3	(3.9)
Coconut	(Mn Nuts)	2,116.2	2,357.8	(10.2)

(a) Provisional

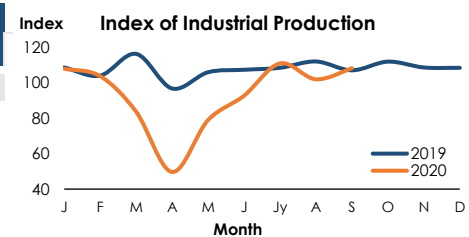
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	September		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	107.2	108.4	1.1
Food products	107.1	105.3	(1.6)
Wearing apparel	114.0	92.3	(19.1)
Other non-metallic mineral products	119.6	132.0	10.3
Coke and refined petroleum products	115.5	117.6	1.8
Rubber and plastic products	89.1	87.3	(2.0)
Chemicals and chemical products	94.7	123.8	30.8
Beverages	101.2	115.2	13.8

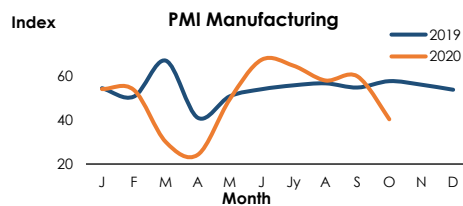
(a) Major 7 sub divisions (b) Revised (c) Provisional



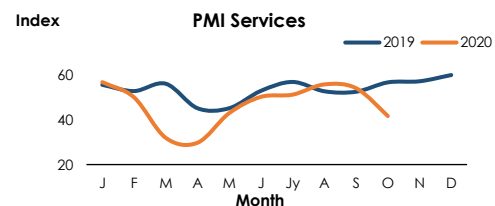
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Oct 2020	Sep 2020	Oct 2019	Sep 2019
Index	40.3	59.8	57.6	54.7



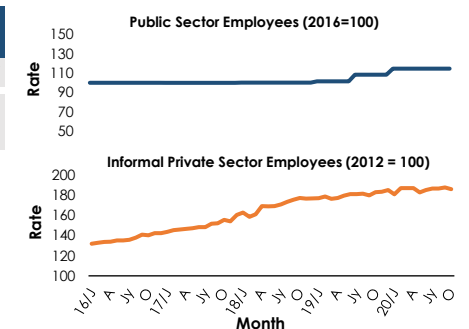
Month/Year	PMI Services			
	Oct 2020	Sep 2020	Oct 2019	Sep 2019
Index	41.8	54.3	56.9	52.7



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020	2019	% Change
	October	October	
Public Sector Employees (2016 = 100)	114.6	108.4	5.7
Informal Private Sector Employees (2012 = 100)	185.5	182.7	1.5
Agriculture	194.8	190.6	2.2
Industry	187.6	185.5	1.1
Services	179.5	176.6	1.6



1.7.2 Employment^(a)

Item	2019 2 nd Qtr	2020 ^(b) 2 nd Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.6	50.2	52.3
Unemployment rate	4.9	5.4	4.8

Employed Persons by Sectors^(c) (as a % of Total Employment)

Agriculture	24.3	27.1	25.3
Industry	28.3	26.9	27.6
Services	47.5	46.0	47.1

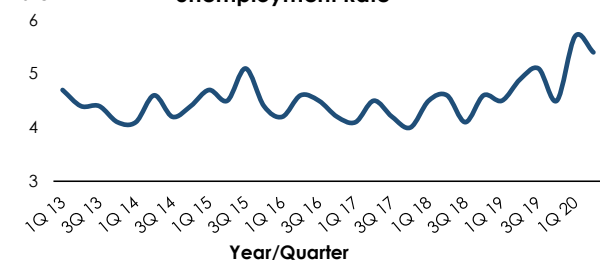
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

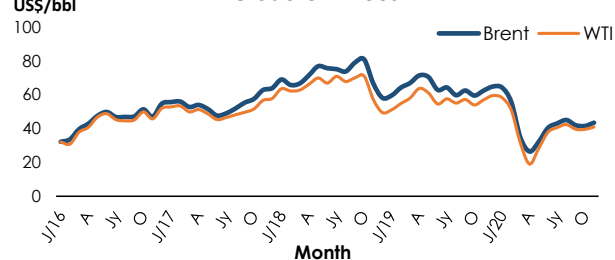
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



us\$/bbl **Crude Oil Prices**



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	63.68
March	66.97	58.08	70.97	34.63	31.42	37.67
April	71.45	63.76	75.59	26.46	19.03	19.56
May	70.49	61.09	74.76	32.28	28.41	25.44
June	62.88	54.57	67.29	40.43	37.89	38.35
July	64.31	57.61	68.73	43.07	40.64	46.23
August	59.76	55.10	64.78	45.07	42.40	47.74
September	62.53	57.20	67.73	42.02	39.67	44.05
October	59.54	53.98	66.06	41.55	39.55	41.77
November	62.49	57.00	69.11	43.48	40.99	
December	64.87	59.54	71.78			

Date	2019		2020	
28 November	63.85	57.86	-	-
29 November	63.80	58.07	-	-
30 November	-	-	47.54	45.09
01 December	-	-	47.59	45.23
02 December	61.22	56.04	47.07	44.18
03 December	61.09	56.17	48.11	45.13
04 December	61.13	56.38	49.62	46.45

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 04 th Dec. 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	4.50	4.50	7.00
Standing Lending Facility Rate	5.50	5.50	8.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.54	4.54	7.51
Treasury Bill Yields (Primary Market)			
91-Day	4.65	4.64	7.45
182-Day	4.76	4.76	7.60
364-Day	5.00	5.00	8.22
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	5.71	5.83	10.15
	Oct-20	Month Ago	Year Ago
Savings Deposits	0.10-7.00	0.10-7.00	0.25-7.00
One Year Fixed Deposits	0.25-15.00	0.25-15.00	1.00-15.00
	Nov-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	6.01	6.23	8.27
Average Weighted Fixed Deposit Rate (AWFDR)	7.37	7.59	10.14
	Oct-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	5.10	5.31	8.66
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.25	5.46	8.98
	Oct-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	10.82	11.21	13.71
Average Weighted New Lending Rate (AWNLR)	8.73	8.82	13.19
National Savings Bank (NSB)			
	Oct-20	Month Ago	Year Ago
Savings Deposits	3.50	3.50	4.00
One Year Fixed Deposits	5.50	5.50	9.83
Treasury Bond Auction			
	04 Yrs 01 Mon 12 th Nov. 2020	06 Yrs 09 Mon 12 th Nov. 2020	
Coupon rate	6.00		7.80
Weighted Average Yield	6.32		7.01

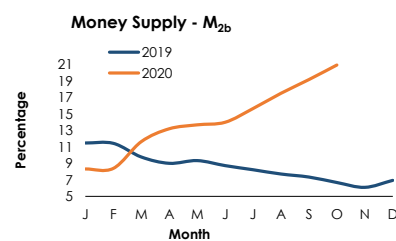
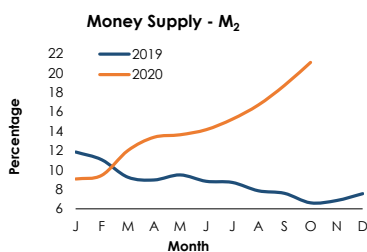
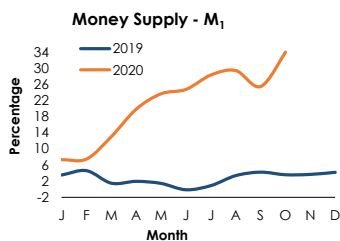
Bank wise- AWPR	Week ending 04 th Dec. 2020	Week Ago	Bank wise- AWPR	Week ending 04 th Dec. 2020	Week Ago
Bank of Ceylon	6.49	6.52	Cargills Bank	5.75	8.71
People's Bank ^(a)	6.46	6.46	HSBC	6.34	6.79
Hatton National Bank	5.71	5.55	Standard Chartered Bank	5.65	5.70
Commercial Bank of Ceylon	5.64	5.50	Citi Bank	5.95	6.22
Sampath Bank	5.82	5.46	Deutsche Bank	6.48	6.77
Seylan Bank	6.47	5.95	Habib Bank	5.45	5.92
Union Bank of Colombo	6.38	6.26	Indian Bank ^(a)	7.75	7.75
Pan Asia Banking Corporation ^(a)	9.38	9.38	Indian Overseas Bank ^(a)	8.01	8.01
Nations Trust Bank	6.06	5.97	MCB Bank	6.45	6.13
DFCC Bank	5.39	7.35	State Bank of India	4.53	7.67
NDB Bank	5.26	5.31	Public Bank ^(a)	8.46	8.46
Amana Bank ^(a)	7.00	7.00			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

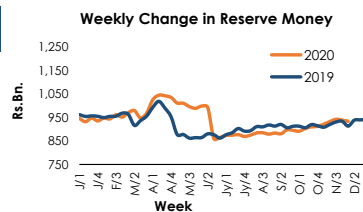
Item	Rs. bn			Annual Change (%)		
	2020 Oct ^(a)	Month Ago	Year Ago ^(b)	2020 Oct ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	928.4	891.4	908.4	2.2	(2.5)	(9.0)
M ₁	1,085.7	1,057.4	810.6	33.9	25.4	3.6
M ₂	8,166.5	8,027.1	6,743.7	21.1	18.7	6.6
M _{2b}	9,017.5	8,870.4	7,456.3	20.9	19.2	6.7
Net Foreign Assets of the Banking System ^(c)	(246.6)	(65.9)	115.4	(313.7)	(151.9)	779.3
Monetary Authorities	574.2	758.6	869.3	(34.0)	(10.9)	10.8
Commercial Banks	(820.7)	(824.4)	(753.9)	(8.9)	(13.7)	6.0
Domestic Banking Units (DBUs)	(403.9)	(407.7)	(344.1)	(17.4)	(20.6)	(7.9)
Offshore Banking Units (OBUs)	(416.8)	(416.7)	(409.8)	(1.7)	(7.7)	15.1
Net Domestic Assets of the Banking System ^(c)	9,264.1	8,936.3	7,340.9	26.2	22.1	4.8
Net Credit to the Government	4,261.3	3,980.3	2,728.8	56.2	45.7	12.6
Monetary Authorities	735.2	577.7	349.9	110.1	50.8	(16.3)
Commercial Banks	3,526.1	3,402.6	2,378.8	48.2	44.9	18.7
DBUs	3,040.8	2,907.0	1,960.2	55.1	50.4	20.9
OBUs	485.4	495.6	418.6	16.0	19.3	9.4
Credit to Public Corporations	1,003.0	1,018.3	788.8	27.1	34.8	12.5
DBUs	572.4	584.9	465.0	23.1	26.8	12.5
OBUs	430.6	433.3	323.8	33.0	47.5	12.6
Credit to the Private Sector	6,055.3	5,996.1	5,692.3	6.4	5.8	4.8
DBUs	5,627.7	5,562.5	5,275.6	6.7	6.1	5.1
OBUs	427.5	433.6	416.7	2.6	2.8	2.1
Other Items (Net)	(2,055.5)	(2,058.4)	(1,868.9)	(10.0)	(12.1)	(20.7)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	03 rd Dec. 2020	26 th Nov. 2020	Change
Reserve Money (Rs.Mn.)	933,336.86	935,654.05	(2,317.19)



2.4 Money Market Activity (Overnight)

Item	30 th Nov. 2020	01 st Dec. 2020	02 nd Dec. 2020	03 rd Dec. 2020	04 th Dec. 2020
Call Money Market					
Weighted Average Rate (% p.a.)	4.54	4.54	4.54	4.54	4.54
Gross Volume (Rs. Mn)	22,025	13,425	17,500	22,950	16,550
Repo Market					
Weighted Average Rate (% p.a.)	4.59	4.57	4.60	4.59	4.59
Gross Volume (Rs. Mn)	9,036	7,463	9,245	8,171	7,887

2.5 CBSL Securies Portfolio

Item	30 th Nov. 2020	01 st Dec. 2020	02 nd Dec. 2020	03 rd Dec. 2020	04 th Dec. 2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	568,121.22	618,121.22	618,121.22	618,121.22	616,804.22
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	550,451.22	598,195.98	598,294.65	598,395.83	596,890.68

2.6 Open Market Operations

Item	30 th Nov. 2020	01 st Dec. 2020	02 nd Dec. 2020	03 rd Dec. 2020	04 th Dec. 2020
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	185.805	235.975	237.035	233.606	234.951
Standing Lending Facility (Rs. bn)	0.000	0.000	0.000	0.000	0.000
Total Overnight Market Liquidity (Rs. bn)	185.805	235.975	237.035	233.606	234.951
Total Outstanding Market Liquidity (Rs. bn)**	185.805	235.975	237.035	233.606	234.951

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2020	2019
	End Sep ^(b)	End Aug	End Dec
Total Number of Active Cards	1,884,341	1,870,827	1,829,927
Local (accepted only locally)	17,672	17,812	18,538
Global (accepted globally)	1,866,669	1,853,015	1,811,389
Outstanding balance (Rs.mn)	117,534	118,100	121,489
Local (accepted only locally)	32,461	32,689	31,386
Global (accepted globally)	85,073	85,411	90,103

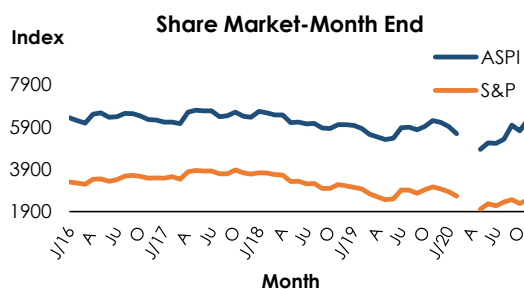
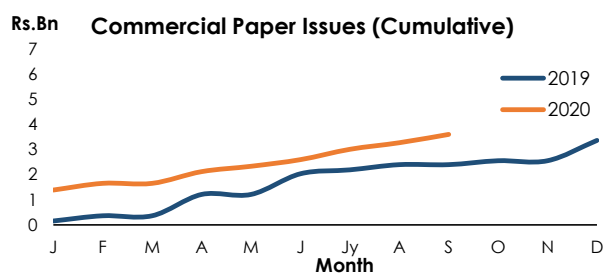
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2020	2019
	End Sep ^(b)	End Aug	End Dec
Total Issues - Cumulative	3.6	3.3	3.4
Outstanding (as at end of the period)	2.5	2.1	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



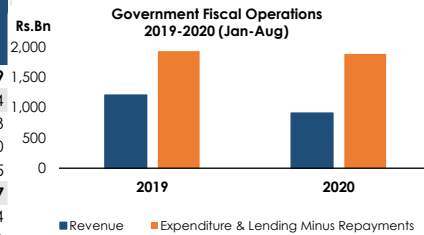
2.9 Share Market

Item	As at 04 th Dec. 2020	As at 27 th Nov. 2020	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,397.56	6,180.86	6,149.57
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,534.74	2,433.63	3,000.43
Daily Turnover (Weekly Average)(Rs. mn)	2,787.81	1,901.93	814.99
Market Capitalisation (Rs.bn)	2,795.85	2,700.63	2,860.77
Foreign Purchases (Rs. mn)	231.80	67.87	64.96
Foreign Sales (Rs. mn)	357.83	83.57	150.94
Net Foreign Purchases (Rs. mn)	(126.03)	(15.70)	(85.98)

Fiscal Sector

3.1 Government Finance (Rs.Bn) ^(a)

Item	2019 Jan-Aug	2020 Jan-Aug ^(b)
Revenue and Grants	1,206.5	908.9
Revenue	1,205.0	906.4
Tax	1,105.4	801.3
Non tax	99.6	105.0
Grants	1.4	2.5
Expenditure & Lending Minus Repayments	1,927.1	1,883.7
Recurrent	1,500.5	1,670.4
Capital & Lending Minus Repayments	426.6	213.3

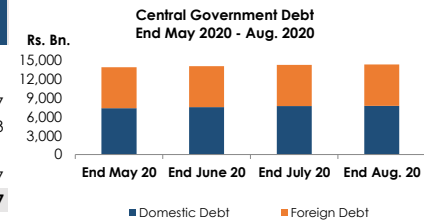


(a) As per the revisions announced by the Government to the provisional data for 2019 and estimates for 2020 in November 2020, some of the data presented here will be subject to adjustments appropriately.

(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019	End Aug 2020 ^(a)
Total domestic debt	6,629.1	7,759.1
of which		
Treasury bills	873.9	1,165.7
Treasury bonds	4,606.2	5,151.3
Rupee loans	24.1	24.1
Total foreign debt	6,402.4	6,577.7
Total outstanding govt. debt	13,031.5	14,336.7



(a) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 02nd December 2020

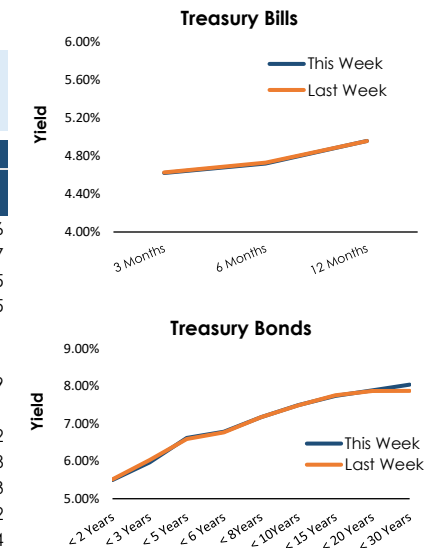
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	4.65	4.64	4.67	4.57	4.62	4.63
	182 Day	4.76	4.76	4.78	4.66	4.72	4.73
	364 Day	5.00	5.00	5.01	4.91	4.96	4.96
Treasury Bonds	< 2 Years	-	-	5.56	5.44	5.50	5.52
	< 3 Years	-	-	6.03	5.91	5.97	6.03
	< 5 Years	-	-	6.70	6.54	6.62	6.59
	< 6 Years	-	-	6.85	6.71	6.78	6.77
	< 8 Years	-	-	7.25	7.10	7.17	7.17
	< 10 Years	-	-	7.58	7.40	7.49	7.49
	< 15 Years	-	-	7.84	7.64	7.74	7.75
	< 20 Years	-	-	7.97	7.80	7.88	7.87
< 30 Years	-	-	8.19	7.88	8.04	7.87	

(a) Primary market transactions during the week ending 02nd December 2020

(b) Average of the secondary market quotes

The secondary market yield rates of T-bills and T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
	27-Jul-21	6.25	24.85	21.66
	18-Jan-22	5.75	26.43	24.17
	25-Jul-22	5.88	26.97	24.35
	18-Apr-23	5.75	24.41	21.75
	14-Mar-24	6.85	23.14	21.11
	28-Jun-24	6.35	21.45	19.61
International	03-Jun-25	6.13	19.06	17.29
Sovereign Bonds	03-Nov-25	6.85	19.20	17.61
	18-Jul-26	6.83	18.68	17.22
	11-May-27	6.20	17.16	15.98
	18-Apr-28	6.75	21.45	15.73
	14-Mar-29	7.85	17.44	16.42
	28-Mar-30	7.55	16.44	15.44



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 02nd December 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,495,723.63	1,446,374.28
Treasury Bonds ^(a)	5,412,975.27	5,412,975.27
Total	6,908,698.90	6,859,349.55
T-bills and T-bonds held by Foreigners	8,573.72	8,594.76
Sri Lanka Development Bonds (SLDBs)	489,724.16	489,196.44

The outstanding stock of T-bills and T-bonds held by foreigners has decreased 0.24 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	40,000.00	39,300.00
Total Bids Received	62,267.00	65,469.00
Total Bids Accepted	34,317.00	37,436.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was oversubscribed by 1.6 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	32,798.78	13,822.71
Repo Transaction (Sales/Purchases)	217,215.80	170,928.84
Treasury Bonds		
Outright Transaction (Sales/Purchases)	47,569.97	36,361.57
Repo Transaction (Sales/Purchases)	545,960.85	579,498.63

The total volume of secondary market transactions in T-bills and T-bonds has increased by 5.36 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 04th December 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.53	99.92	4.37	0.00
1 Month	99.63	4.55	99.64	4.42	0.01
2 Month	99.25	4.59	99.27	4.47	0.02
3 Month	98.85	4.67	98.87	4.57	0.03
4 Month	98.45	4.70	98.50	4.56	0.05
5 Month	98.06	4.73	98.11	4.59	0.06
6 Month	97.65	4.78	97.70	4.66	0.06
7 Month	97.24	4.80	97.31	4.68	0.07
8 Month	96.83	4.83	96.89	4.73	0.07
9 Month	96.40	4.86	96.48	4.75	0.08
10 Month	95.97	4.91	96.05	4.81	0.08
11 Month	95.54	4.93	95.62	4.84	0.08
12 Month	95.05	5.02	95.16	4.91	0.10

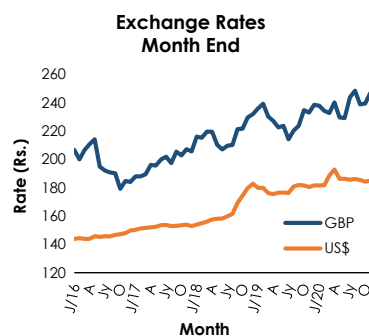
3.6 Two way Quotes (Treasury Bonds) - 04th December 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.50%2020A	5	15-Dec-20	11	100.14	4.71	100.14	4.54	0.01
10.75%2021A	5	01-Mar-21	87	101.39	4.76	101.43	4.61	0.04
09.00%2021A	8	01-May-21	148	101.62	4.93	101.67	4.80	0.05
11.00%2021A	7	01-Aug-21	240	103.88	4.94	103.96	4.81	0.09
09.45%2021A	7	15-Oct-21	315	103.64	5.07	103.74	4.95	0.10
11.50%2021A	5	15-Dec-21	376	106.29	5.15	106.41	5.03	0.12
08.00%2022A	10	01-Jan-22	393	102.59	5.48	102.71	5.37	0.12
10.70%2022A	3	15-Mar-22	466	106.13	5.65	106.28	5.53	0.15
11.20%2022A	9	01-Jul-22	574	108.19	5.69	108.39	5.56	0.20
10.00%2022A	8	01-Oct-22	666	107.25	5.75	107.47	5.63	0.22
05.75%2022A	3	15-Nov-22	711	99.96	5.77	100.17	5.66	0.21
07.90%2022A	3	15-Dec-22	741	103.93	5.82	104.12	5.72	0.19
08.65%2023A	3	15-Jan-23	772	105.46	5.86	105.64	5.77	0.18
10.00%2023A	6	15-Mar-23	831	108.58	5.91	108.82	5.81	0.23
11.50%2023A	6	15-May-23	892	112.48	5.94	112.70	5.85	0.22
10.20%2023A	5	15-Jul-23	953	110.07	5.98	110.31	5.88	0.24
09.00%2023A	10	01-Sep-23	1,001	107.34	6.05	107.64	5.93	0.30
11.20%2023A	9	01-Sep-23	1,001	112.79	6.06	113.11	5.94	0.32
07.00%2023A	20	01-Oct-23	1,031	102.27	6.11	102.59	5.98	0.33
11.60%2023A	5	15-Dec-23	1,106	114.94	6.12	115.32	5.99	0.38
11.40%2024A	10	01-Jan-24	1,123	114.05	6.30	114.44	6.17	0.39
10.90%2024A	5	15-Mar-24	1,197	113.21	6.36	113.61	6.24	0.39
10.25%2024A	5	15-Jun-24	1,289	111.96	6.41	112.31	6.30	0.35
11.00%2024A	8	01-Aug-24	1,336	114.56	6.46	115.08	6.32	0.51
09.85%2024A	5	15-Sep-24	1,381	111.03	6.51	111.37	6.41	0.34
06.00%2024A	10	01-Dec-24	1,458	98.11	6.55	98.59	6.41	0.48
10.25%2025A	10	15-Mar-25	1,562	113.37	6.61	113.99	6.45	0.63
09.00%2025A	12	01-May-25	1,609	108.67	6.69	109.33	6.53	0.66
11.00%2025A	10	01-Aug-25	1,701	116.92	6.71	117.63	6.55	0.71
10.35%2025A	8	15-Oct-25	1,776	114.80	6.73	115.55	6.56	0.74
09.00%2026A	13	01-Feb-26	1,885	109.41	6.80	109.98	6.68	0.57
05.35%2026A	15	01-Mar-26	1,913	93.80	6.77	94.36	6.64	0.56
11.00%2026A	11	01-Jun-26	2,005	118.63	6.87	119.40	6.72	0.77
11.50%2026A	10	01-Aug-26	2,066	121.18	6.91	121.92	6.77	0.73
11.40%2027A	8	15-Jan-27	2,233	121.40	7.03	122.18	6.89	0.78
11.75%2027A	10	15-Jun-27	2,384	123.72	7.14	124.61	6.99	0.89
07.80%2027A	7	15-Aug-27	2,445	103.16	7.19	103.95	7.05	0.79
10.30%2027A	8	15-Oct-27	2,506	116.33	7.24	117.04	7.12	0.71
11.25%2027A	10	15-Dec-27	2,567	121.62	7.27	122.45	7.13	0.82
10.75%2028A	10	15-Mar-28	2,658	119.24	7.29	120.18	7.14	0.94
09.00%2028B	15	01-May-28	2,705	109.41	7.33	110.41	7.16	1.00
09.00%2028A	15	01-Jul-28	2,766	109.28	7.38	110.23	7.22	0.95
11.50%2028A	13	01-Sep-28	2,828	124.23	7.34	125.15	7.20	0.93
13.00%2029A	15	01-Jan-29	2,950	133.40	7.43	134.31	7.30	0.91
13.00%2029B	15	01-May-29	3,070	133.53	7.54	135.19	7.32	1.65
11.00%2030A	15	15-May-30	3,449	121.39	7.76	122.71	7.59	1.33
11.25%2031A	12	15-Mar-31	3,753	124.30	7.77	125.53	7.62	1.22
08.00%2032A	20	01-Jan-32	4,045	101.20	7.84	102.31	7.69	1.11
09.00%2032A	20	01-Oct-32	4,319	108.82	7.84	110.04	7.69	1.22
11.20%2033A	15	15-Jan-33	4,425	125.74	7.86	127.24	7.70	1.49
09.00%2033A	20	01-Jun-33	4,562	109.05	7.85	110.27	7.71	1.22
13.25%2033A	20	01-Jul-33	4,592	142.60	7.86	144.09	7.71	1.49
09.00%2033B	20	01-Nov-33	4,715	109.13	7.86	110.33	7.72	1.20
13.25%2034A	20	01-Jan-34	4,776	143.22	7.89	144.96	7.73	1.74
10.25%2034A	15	15-Sep-34	5,033	120.08	7.84	121.94	7.64	1.86
11.50%2035A	20	15-Mar-35	5,214	130.50	7.90	132.27	7.73	1.76
10.50%2039A	20	15-Aug-39	6,828	124.40	7.97	126.31	7.80	1.92
12.00%2041A	25	01-Jan-41	7,333	139.63	8.00	141.98	7.82	2.35
09.00%2043A	30	01-Jun-43	8,214	109.25	8.10	112.06	7.85	2.81
13.50%2044A	30	01-Jan-44	8,428	155.83	8.11	159.63	7.86	3.80
13.50%2044B	30	01-Jun-44	8,580	152.65	8.35	159.71	7.88	7.06
12.50%2045A	30	01-Mar-45	8,853	142.14	8.40	147.82	8.00	5.68

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 04 th Dec. 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	183.90	188.30	186.10	185.13	181.38
GBP	246.23	254.54	250.39	247.54	235.86
Yen	1.75	1.83	1.79	1.78	1.67
Euro	222.04	229.91	225.97	220.65	201.00
INR ⁽¹⁾			2.53	2.51	2.53
SDR	As at 03 rd Dec. 2020		268.49	264.40	248.99
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Oct. 2020	Month Ago	Year Ago
Purchases			49.00	56.00	35.00
Sales			1.50	1.25	17.00



Item	Week Ending	Week Ago	Year Ago
	04 th Dec. 2020		
Average Daily Interbank Volume (US\$ Mn.)	12.90	20.70	46.50

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ending	Week Ago	Year Ago
	04 th Dec. 2020		
1 Month	186.20	185.60	181.40
3 Months	186.20	185.60	182.50
Average Daily Interbank Forward Volume (US\$ Mn)	31.50	50.40	25.40
Outstanding Forward Volume (US\$ Mn)	(As at 03 rd Dec. 2020)		
	1,870.52	1,947.04	1,932.39

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

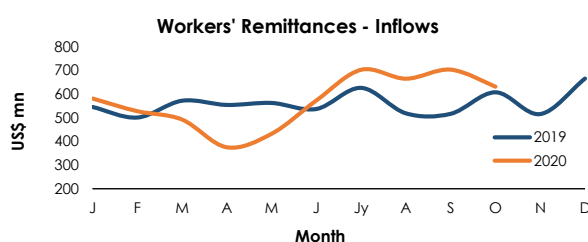
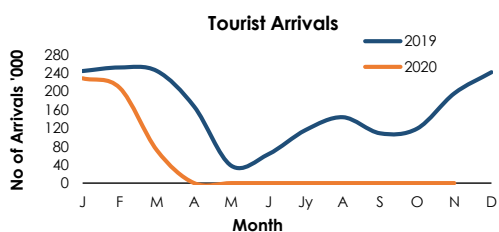
4.2 Tourism & Workers' Remittances

Item		2019	2020	2019	2020	% Change
		November	November ^(a)	Jan-Nov	Jan-Nov ^(a)	
Tourist Arrivals	Number	176,984	-	1,672,039	507,311	(69.7)
Earnings from Tourism	US\$ Mn.	333.6 ^(b)	-	3,151.4 ^(b)	956.2 ^(c)	(69.7)
	Rs.Bn.	60.2 ^(b)	-	563.8 ^(b)	174.0 ^(c)	(69.1)
Workers' Remittances (Inflows)	US\$ Mn.	607.0	630.7	5,536.9	5,679.5	2.6
	Rs.Bn.	110.1	116.3	987.3	1,051.8	6.5

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 International Reserves & Foreign Currency Liquidity as at 30th October 2020 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	5,855.7
(1) Foreign currency reserves	5,379.3
(a) Securities	3,379.4
(b) Total currency and deposits with	1,999.8
(i) other national central banks, BIS and IMF	739.2
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	1,259.5
(2) Reserve position in the IMF	67.6
(3) SDRs	6.3
(4) Gold	402.3
(5) Other reserve assets	0.3

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(5,978.5)	(579.8)	(802.8)	(4,595.9)
outflows (-) Principal	(4,503.6)	(430.2)	(560.9)	(3,512.5)
Interest	(1,474.9)	(149.6)	(241.9)	(1,083.4)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,398.0)	(50.0)	(172.0)	(1,160.0)
(i) Short positions (-) ^(c)	(1,398.0)	(50.0)	(172.0)	(1,176.0)
(ii) Long positions (+)				
3. Other	(1,002.3)	(2.3)		(1,000.0)
inflows related to reverse repos (+)				
outflows related to repos (-)	(1,000.00) ^(d)			(1,000.00) ^(d)
other accounts payable (-)	(2.3)	(2.3)		

(a) Provisional.

(b) This includes only the predetermined outflows.

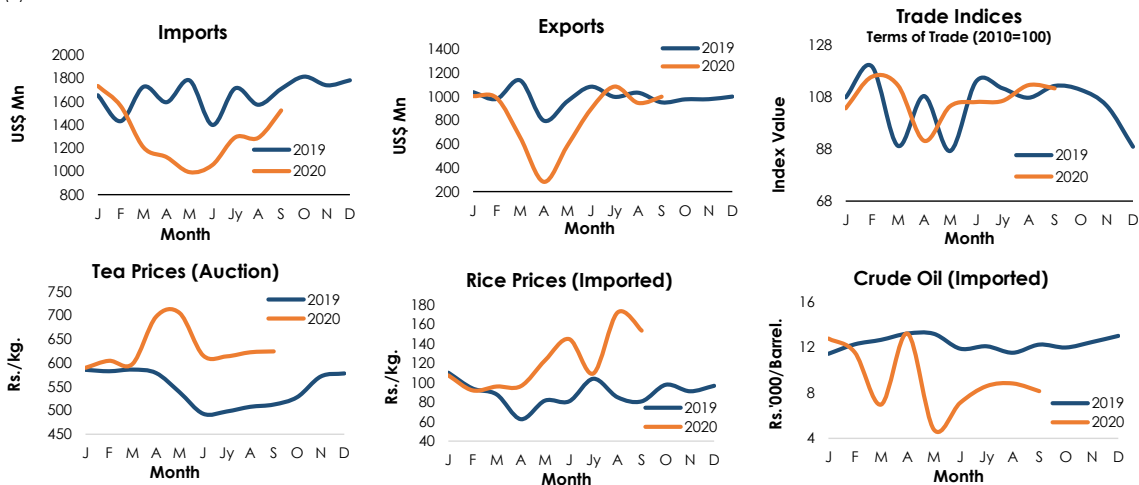
(c) A major share of SWAP outstanding will be rolled over.

(d) This is the projected settlement related to the repo facility with the Federal Reserve Bank. The gross official reserve position would not decline due to this transaction, since the securities pledged for the repo (the market value of which as at end October 2020 is US dollars 1,017 million) would be added to gross official reserves at the time of the maturity of the repo.

4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan-Sep 2020 ^(a)	Jan-Sep 2019	% Change	Jan-Sep 2020 ^(a)	Jan-Sep 2019	% Change
Exports	7,445.0	8,984.0	(17.1)	1,376,021.0	1,599,677.9	(14.0)
Agricultural	1,738.5	1,868.9	(7.0)	322,194.1	332,728.3	(3.2)
Industrial	5,680.0	7,077.8	(19.7)	1,048,907.2	1,260,301.6	(16.8)
Food, Beverages and Tobacco	348.6	337.3	3.3	64,548.0	60,129.7	7.3
Textiles and Garments	3,286.8	4,186.8	(21.5)	606,671.8	745,545.6	(18.6)
Petroleum Products	296.8	367.9	(19.3)	54,592.0	65,458.4	(16.6)
Leather, Rubber products etc.	610.9	744.3	(17.9)	112,967.1	132,574.9	(14.8)
Other	1,136.9	1,441.5	(21.1)	210,128.2	256,593.0	(18.1)
Mineral	15.9	24.7	(35.4)	2,952.1	4,391.5	(32.8)
Other	10.7	12.7	(15.8)	1,967.6	2,256.5	(12.8)
Imports	11,782.2	14,596.1	(19.3)	2,182,114.3	2,598,126.1	(16.0)
Consumer Goods	2,566.9	2,812.0	(8.7)	476,093.7	500,393.4	(4.9)
Intermediate Goods	6,575.8	8,380.5	(21.5)	1,217,168.0	1,491,867.5	(18.4)
Investment Goods	2,627.4	3,398.4	(22.7)	486,599.0	604,939.6	(19.6)
Other	12.2	5.2	134.7	2,253.7	925.7	143.5
Trade Balance	(4,337.2)	(5,612.1)	-	(806,093.4)	(998,448.2)	-

(a) Provisional



4.5 Trade Indices (2010=100) (a)

Item	2020 Sep ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	139.2	131.8	132.7
Quantity	158.6	150.1	134.0
Unit Value	87.7	87.8	99.1
Total Imports			
Value	136.5	115.4	153.1
Quantity	173.0	147.8	173.8
Unit Value	78.9	78.1	88.1
Terms of Trade	111.2	112.5	112.4

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2020 Sep ^(a)	2019 Sep	% Change	2020 Sep ^(a)	2019 Sep	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.37	2.83	19.02	624.29	512.46	21.82
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	828.48	446.75	85.45	153,295.88	80,761.82	89.81
Sugar	398.38	373.04	6.79	73,712.55	67,436.37	9.31
Wheat	251.91	275.93	(8.70)	46,611.99	49,880.80	(6.55)
Crude Oil	US\$ / Barrel			Rs / Barrel		
	44.05	67.73	(34.96)	8,150.87	12,243.58	(33.43)

(a) Provisional