

Weekly Economic Indicators

27th November 2020



Highlights of the Week

Real Sector

NCPI based headline inflation (Y-o-Y) decreased to 5.5 per cent in October 2020 from 6.4 per cent in September 2020 due to the statistical effect of the high base prevailed in October 2019. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 10.6 per cent and 1.5 per cent, respectively, in October 2020.

Purchasing Managers' Indices for both Manufacturing and Services activities contracted in October 2020, recording 40.3 and 41.8, respectively, with the adverse impact of the second wave of COVID-19 pandemic.

During the period under review (21.11.2020 to 27.11.2020), crude oil prices largely showed an increasing trend. Crude oil prices gradually increased and reached to its highest level since mid March due to a surprise drop in crude inventories and the hopes that the new vaccines would end the COVID-19 pandemic and revive fuel demand. However, at the end of the period prices declined on concerns of an oversupply. Overall, Brent and WTI prices increased by US dollars 2.80 per barrel and US dollars 2.58 per barrel, respectively, during the period.

Monetary Sector

On 26th November 2020, the Central Bank decided to maintain its Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) at their current levels of 4.50 per cent and 5.50 per cent, respectively. Further, the Central Bank decided to introduce a maximum interest rate on mortgage backed housing loans obtained by salaried employees from licensed banks.

Weekly AWPR for the week ending 27th November 2020 decreased by 12 bps to 5.83 per cent compared to the previous week.

Broad money (M_2b) expanded by 20.9 per cent, on a Y-o-Y basis, in October 2020.
Net Credit to the Government from the banking system increased by Rs. 281.0 bn in October 2020.
Outstanding credit to public corporations decreased by Rs. 15.3 bn in October 2020.
Outstanding credit extended to the private sector increased by Rs. 59.2 bn in October 2020.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation.

The total outstanding market liquidity was a surplus of Rs.186.924 bn by end of this week, compared to a surplus of Rs.185.466 bn by the end of last week.

By 27th November 2020, the All Share Price Index (ASPI) increased by 1.58 per cent to 6,180.86 points and the S&P SL 20 Index increased by 1.81 per cent to 2,433.63 points, compared to the index values of last week.

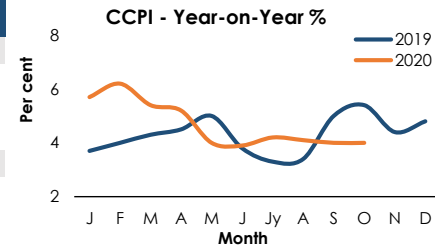
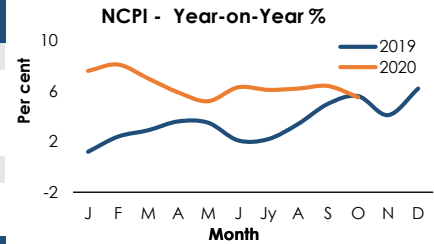
External Sector

During the year up to 27th November 2020 the Sri Lankan rupee depreciated against the US dollar (1.9 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Indian rupee (1.5 per cent) while depreciating against the Euro (7.7 per cent), the Japanese yen (6.1 per cent) and the pound sterling (3.6 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	October 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	139.1	138.9	131.9
Monthly Change %	0.1	0.8	1.0
Annual Average Change %	6.2	6.2	2.8
Year - on - Year Change %	5.5	6.4	5.6
National Consumer Price Index (NCPI) - Core	140.5	140.4	134.4
Annual Average Change %	4.2	4.3	5.4
Year - on - Year Change %	4.5	4.8	5.6
CCPI(2013=100)	October 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	136.5	136.3	131.3
Monthly Change %	0.1	0.7	0.2
Annual Average Change %	4.6	4.7	4.0
Year - on - Year Change %	4.0	4.0	5.4
Colombo Consumer Price Index (CCPI) - Core	139.2	139.1	135.2
Annual Average Change %	3.4	3.6	5.3
Year - on - Year Change %	3.0	2.9	5.5



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market ^(a)

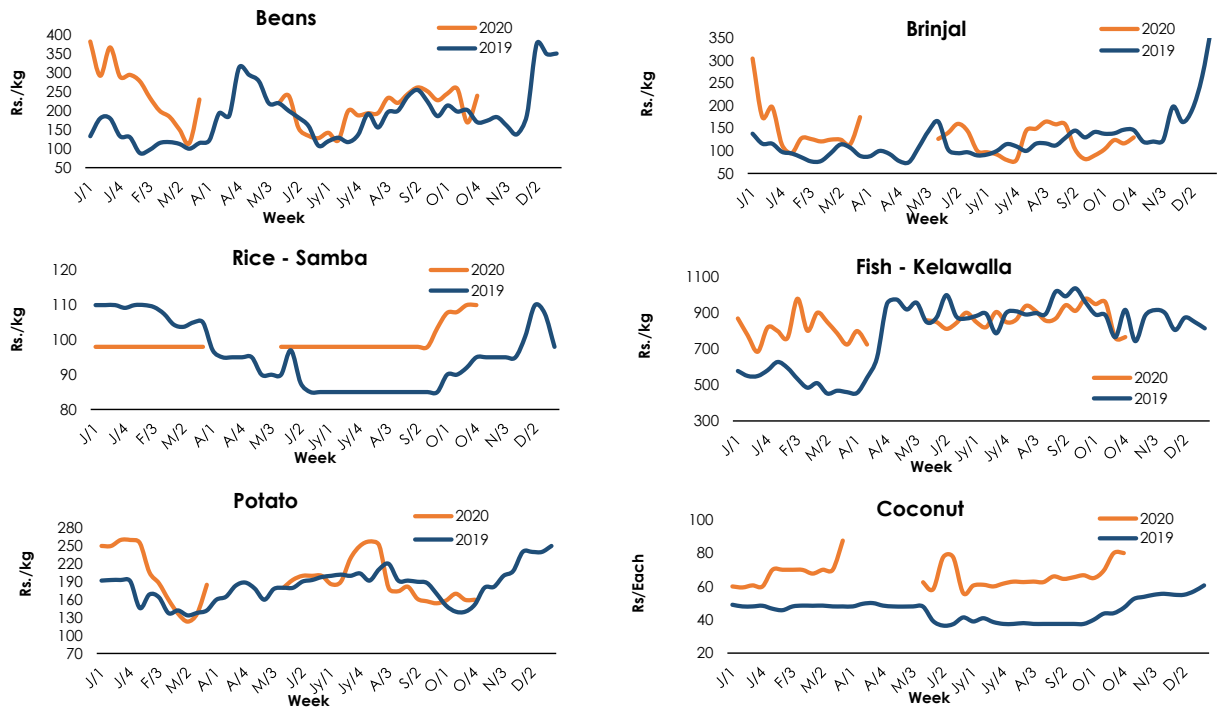
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	n.a.	n.a.	106.00	88.00	n.a.	n.a.	110.00	95.00
Kekulu (Red)	n.a.	n.a.	90.00	85.00	n.a.	n.a.	93.00	90.00
Vegetables								
Beans	n.a.	n.a.	165.00	96.00	n.a.	n.a.	200.00	124.00
Cabbage	n.a.	n.a.	83.33	127.00	n.a.	n.a.	130.00	168.00
Carrot	n.a.	n.a.	120.00	212.00	n.a.	n.a.	160.00	250.00
Tomato	n.a.	n.a.	53.33	52.00	n.a.	n.a.	83.33	84.00
Pumpkin	n.a.	n.a.	45.00	56.00	n.a.	n.a.	73.33	100.00
Snake Gourd	n.a.	n.a.	86.67	114.00	n.a.	n.a.	123.33	157.00
Brinjal	n.a.	n.a.	85.00	133.00	n.a.	n.a.	120.00	170.00
Other Foods								
Red Onion (Local)	n.a.	n.a.	267.50	438.00	n.a.	n.a.	293.33	494.00
Big Onion (Imported)	n.a.	n.a.	106.67	125.40	n.a.	n.a.	127.50	150.30
Potato (Local)	n.a.	n.a.	131.67	188.00	n.a.	n.a.	160.00	222.00
Dried Chilli (Imported)	n.a.	n.a.	410.00	422.00	n.a.	n.a.	450.00	468.00
Dhal	n.a.	n.a.	165.00	104.00	n.a.	n.a.	175.00	114.00
Egg - White (Each)	n.a.	n.a.	13.50	18.50	n.a.	n.a.	14.50	19.50
Coconut (Each)	n.a.	n.a.	n.a.	48.00	n.a.	n.a.	80.00	55.00
Green Chilli	n.a.	n.a.	120.00	328.00	n.a.	n.a.	160.00	382.00
Lime	n.a.	n.a.	80.00	130.00	n.a.	n.a.	110.00	178.00
Fish ^(b)								
Kelawalla	n.a.	n.a.	450.00	536.00	n.a.	n.a.	750.00	836.00
Balaya	n.a.	n.a.	320.00	366.00	n.a.	n.a.	420.00	466.00
Salaya	n.a.	n.a.	160.00	150.00	n.a.	n.a.	200.00	200.00
Hurulla	n.a.	n.a.	250.00	400.00	n.a.	n.a.	350.00	500.00

(a) Retail and wholesale trade activities in Pettah market were not carried out since 21st October 2020 and 16th November 2020, respectively.

(b) Peliyagoda Fisheries Trade Centre was not in operation since 21st October 2020.

n.a. - not available

Pettah Market-Retail Prices (a)



(a) Retail trade activities in Pettah market were not carried out since 21st October 2020.

1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	119.60	121.60
Kekulu (Red)	94.00	96.00
Vegetables		
Beans	217.00	237.00
Cabbage	30.60	50.60
Carrot	133.00	153.00
Tomato	57.00	77.00
Pumpkin	72.00	92.00
Snake Gourd	95.00	115.00
Brinjal	102.00	122.00
Ash Plantain	63.50	83.50
Other Foods		
Red Onion (Local)	299.00	309.00
Big Onion (Imported)	150.00	160.00
Potato (Local)	204.33	214.33
Dried Chilli (Imported)	498.50	508.50
Coconut (Each)	72.70	77.70

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	116.30	113.60	111.00	94.70
Kekulu (White)	94.90	95.20	92.50	93.30
Kekulu (Red)	95.40	94.80	93.00	91.80
Nadu	98.70	99.00	99.00	96.20

n.a. - not available

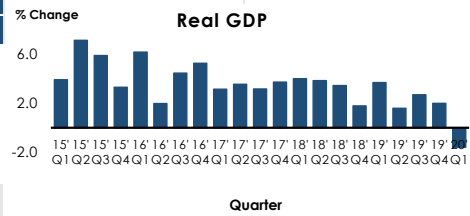
1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	n.a.	n.a.
Kekulu (Red)	93.00	93.00
Vegetables		
Beans	244.00	236.00
Cabbage	52.00	39.00
Carrot	152.00	168.00
Tomato	70.00	71.00
Pumpkin	81.00	63.00
Snake Gourd	118.00	72.00
Brinjal	106.00	74.00
Ash Plantain	80.00	72.00
Other Foods		
Red Onion (Local)	334.00	335.00
Big Onion (Imported)	154.00	162.00
Potato (Local)	210.00	179.00
Potato (Imported)	174.00	156.00
Dried Chilli (Imported)	550.00	550.00
Dhal	185.00	185.00
Sugar - White	125.00	125.00
Egg - White (Each)	16.50	15.00
Coconut (Each)	80.00	80.00
Green Chilli	220.00	150.00
Fish		
Kelawalla	970.00	n.a.
Balaya	355.00	n.a.
Salaya	255.00	n.a.
Hurulla	510.00	n.a.

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		1 st Qtr		% Change
	2018 ^{(a)(b)}	2019 ^(a)	2019 ^{(a)(b)}	2020 ^(a)	
Agriculture	6.5	0.6	5.0	(5.6)	
Industry	1.2	2.7	3.9	(7.8)	
Services	4.6	2.3	3.7	3.1	
Taxes less subsidies on products	(0.6)	2.6	1.3	(10.8)	
GDP	3.3	2.3	3.7	(1.6)	

(a) Provisional (b) Revised



Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 Jan-Sep ^(a)	2019 Jan-Sep ^(b)	%Change
Tea	(Mn kg)	201.1	232.9	(13.7)
Rubber	(Mn kg)	56.0	58.3	(3.9)
Coconut	(Mn Nuts)	2,116.2	2,357.8	(10.2)

(a) Provisional

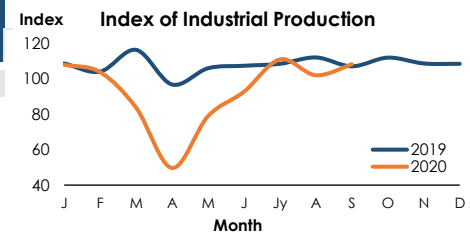
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	September		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	107.2	108.4	1.1
Food products	107.1	105.3	(1.6)
Wearing apparel	114.0	92.3	(19.1)
Other non-metallic mineral products	119.6	132.0	10.3
Coke and refined petroleum products	115.5	117.6	1.8
Rubber and plastic products	89.1	87.3	(2.0)
Chemicals and chemical products	94.7	123.8	30.8
Beverages	101.2	115.2	13.8

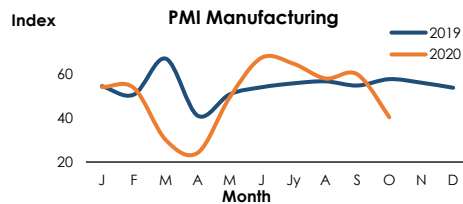
(a) Major 7 sub divisions (b) Revised (c) Provisional



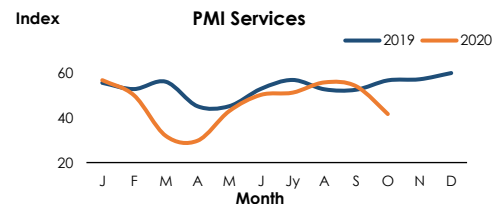
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Oct 2020	Sep 2020	Oct 2019	Sep 2019
Index	40.3	59.8	57.6	54.7



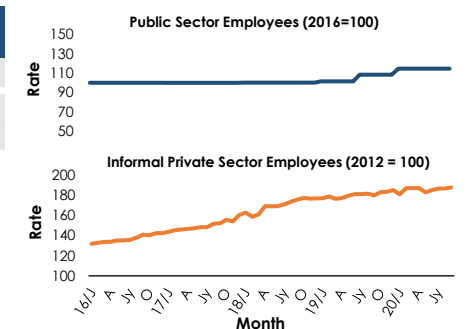
Month/Year	PMI Services			
	Oct 2020	Sep 2020	Oct 2019	Sep 2019
Index	41.8	54.3	56.9	52.7



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 September	2019 September	% Change
Public Sector Employees (2016 = 100)	114.6	108.4	5.7
Informal Private Sector Employees (2012 = 100)	187.3	179.4	4.4
Agriculture	195.7	190.7	2.6
Industry	188.0	181.7	3.5
Services	183.1	172.3	6.3



1.7.2 Employment^(a)

Item	2019 2 nd Qtr	2020 ^(b) 2 nd Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.6	50.2	52.3
Unemployment rate	4.9	5.4	4.8

Employed Persons by Sectors^(c) (as a % of Total Employment)

Agriculture	24.3	27.1	25.3
Industry	28.3	26.9	27.6
Services	47.5	46.0	47.1

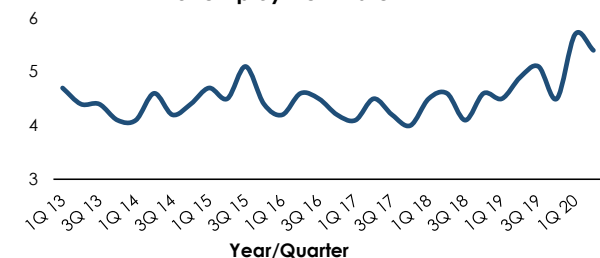
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

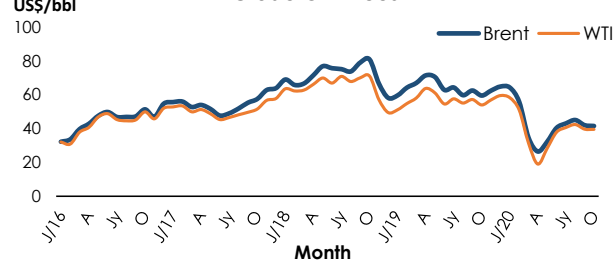
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



us\$/bbl **Crude Oil Prices**



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	63.68
March	66.97	58.08	70.97	34.63	31.42	37.67
April	71.45	63.76	75.59	26.46	19.03	19.56
May	70.49	61.09	74.76	32.28	28.41	25.44
June	62.88	54.57	67.29	40.43	37.89	38.35
July	64.31	57.61	68.73	43.07	40.64	46.23
August	59.76	55.10	64.78	45.07	42.40	47.74
September	62.53	57.20	67.73	42.02	39.67	44.05
October	59.54	53.98	66.06	41.55	39.55	
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			

Date	2019		2020	
21 November	62.18	56.86	-	-
22 November	63.62	58.22	-	-
23 November	-	-	45.10	42.45
24 November	-	-	46.06	43.10
25 November	63.45	57.83	48.38	45.42
26 November	63.70	58.03	49.02	45.83
27 November	64.04	58.21	47.90	45.03

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

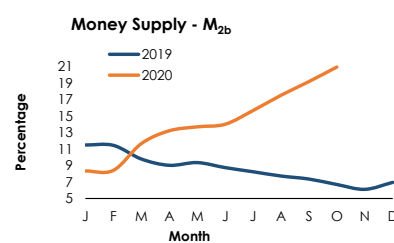
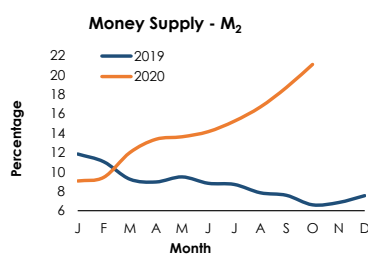
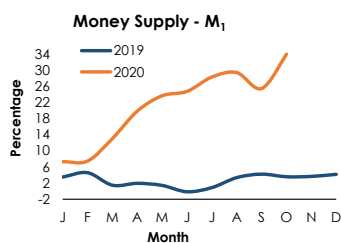
Item	Week Ending 27 th Nov. 2020	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	4.50	4.50	7.00		
Standing Lending Facility Rate	5.50	5.50	8.00		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.54	4.54	7.47		
Treasury Bill Yields (Primary Market)					
91-Day	4.64	4.61	7.45		
182-Day	4.76	4.73	7.67		
364-Day	5.00	4.98	8.29		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	5.83	5.95	10.20		
	Oct-20	Month Ago	Year Ago		
Savings Deposits	0.10-7.00	0.10-7.00	0.25-7.00		
One Year Fixed Deposits	0.25-15.00	0.25-15.00	1.00-15.00		
	Nov-20	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	6.01	6.23	8.27		
Average Weighted Fixed Deposit Rate (AWFDR)	7.37	7.59	10.14		
	Oct-20	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)	5.10	5.31	8.66		
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.25	5.46	8.98		
	Oct-20	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	10.82	11.21	13.71		
Average Weighted New Lending Rate (AWNLR)	8.73	8.82	13.19		
National Savings Bank (NSB)					
	Oct-20	Month Ago	Year Ago		
Savings Deposits	3.50	3.50	4.00		
One Year Fixed Deposits	5.50	5.50	9.83		
Treasury Bond Auction					
	04 Yrs 01 Mon 12 th Nov. 2020	06 Yrs 09 Mon 12 th Nov. 2020			
Coupon rate	6.00		7.80		
Weighted Average Yield	6.32		7.01		
Bank wise- AWPR					
	Week ending 27 th Nov. 2020	Week Ago	Bank wise- AWPR	Week ending 27 th Nov. 2020	Week Ago
Bank of Ceylon	6.52	6.62	Cargills Bank ^(a)	8.71	8.71
People's Bank ^(a)	6.46	6.46	HSBC	6.79	6.41
Hatton National Bank	5.55	5.58	Standard Chartered Bank	5.70	5.86
Commercial Bank of Ceylon	5.50	5.41	Citi Bank	6.22	6.10
Sampath Bank	5.46	5.98	Deutsche Bank	6.77	5.38
Seylan Bank	5.95	6.94	Habib Bank ^(a)	5.92	5.92
Union Bank of Colombo	6.26	8.12	Indian Bank	7.75	9.00
Pan Asia Banking Corporation ^(a)	9.38	9.38	Indian Overseas Bank ^(a)	8.01	8.01
Nations Trust Bank	5.97	5.98	MCB Bank	6.13	5.75
DFCC Bank	7.35	7.68	State Bank of India	7.67	7.10
NDB Bank	5.31	5.25	Public Bank	8.46	9.23
Amana Bank ^(a)	7.00	7.00			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

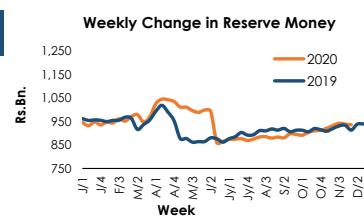
Item	Rs. bn			Annual Change (%)		
	2020 Oct ^(a)	Month Ago	Year Ago ^(b)	2020 Oct ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	928.4	891.4	908.4	2.2	(2.5)	(9.0)
M ₁	1,085.7	1,057.4	810.6	33.9	25.4	3.6
M ₂	8,166.5	8,027.1	6,743.7	21.1	18.7	6.6
M _{2b}	9,017.5	8,870.4	7,456.3	20.9	19.2	6.7
Net Foreign Assets of the Banking System ^(c)	(246.6)	(65.9)	115.4	(313.7)	(151.9)	779.3
Monetary Authorities	574.2	758.6	869.3	(34.0)	(10.9)	10.8
Commercial Banks	(820.7)	(824.4)	(753.9)	(8.9)	(13.7)	6.0
Domestic Banking Units (DBUs)	(403.9)	(407.7)	(344.1)	(17.4)	(20.6)	(7.9)
Offshore Banking Units (OBUs)	(416.8)	(416.7)	(409.8)	(1.7)	(7.7)	15.1
Net Domestic Assets of the Banking System ^(c)	9,264.1	8,936.3	7,340.9	26.2	22.1	4.8
Net Credit to the Government	4,261.3	3,980.3	2,728.8	56.2	45.7	12.6
Monetary Authorities	735.2	577.7	349.9	110.1	50.8	(16.3)
Commercial Banks	3,526.1	3,402.6	2,378.8	48.2	44.9	18.7
DBUs	3,040.8	2,907.0	1,960.2	55.1	50.4	20.9
OBUs	485.4	495.6	418.6	16.0	19.3	9.4
Credit to Public Corporations	1,003.0	1,018.3	788.8	27.1	34.8	12.5
DBUs	572.4	584.9	465.0	23.1	26.8	12.5
OBUs	430.6	433.3	323.8	33.0	47.5	12.6
Credit to the Private Sector	6,055.3	5,996.1	5,692.3	6.4	5.8	4.8
DBUs	5,627.7	5,562.5	5,275.6	6.7	6.1	5.1
OBUs	427.5	433.6	416.7	2.6	2.8	2.1
Other Items (Net)	(2,055.5)	(2,058.4)	(1,868.9)	(10.0)	(12.1)	(20.7)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	26 th Nov. 2020	19 th Nov. 2020	Change
Reserve Money (Rs.Mn.)	935,654.05	938,406.00	(2,751.95)



2.4 Money Market Activity (Overnight)

Item	23 rd Nov. 2020	24 th Nov. 2020	25 th Nov. 2020	26 th Nov. 2020	27 th Nov. 2020
Call Money Market					
Weighted Average Rate (% p.a.)	4.54	4.54	4.55	4.55	4.54
Gross Volume (Rs. Mn)	19,000	18,850	22,400	25,450	30,700
Repo Market					
Weighted Average Rate (% p.a.)	4.58	4.58	4.56	4.57	4.60
Gross Volume (Rs. Mn)	9,799	9,304	10,474	11,123	9,499

2.5 CBSL Securies Portfolio

Item	23 rd Nov. 2020	24 th Nov. 2020	25 th Nov. 2020	26 th Nov. 2020	27 th Nov. 2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	566,316.87	566,316.87	566,316.87	566,316.87	568,121.22
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	548,187.56	548,233.36	548,304.94	548,369.84	550,174.25

2.6 Open Market Operations

Item	23 rd Nov. 2020	24 th Nov. 2020	25 th Nov. 2020	26 th Nov. 2020	27 th Nov. 2020
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	185.801	187.647	185.357	185.036	186.924
Standing Lending Facility (Rs. bn)	0.000	0.000	0.000	0.000	0.000
Total Overnight Market Liquidity (Rs. bn)	185.801	187.647	185.357	185.036	186.924
Total Outstanding Market Liquidity (Rs. bn)**	175.801	177.647	175.357	185.036	186.924

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2020	2019
	End Sep ^(b)	End Aug	End Dec
Total Number of Active Cards	1,884,341	1,870,827	1,829,927
Local (accepted only locally)	17,672	17,812	18,538
Global (accepted globally)	1,866,669	1,853,015	1,811,389
Outstanding balance (Rs.mn)	117,534	118,100	121,489
Local (accepted only locally)	32,461	32,689	31,386
Global (accepted globally)	85,073	85,411	90,103

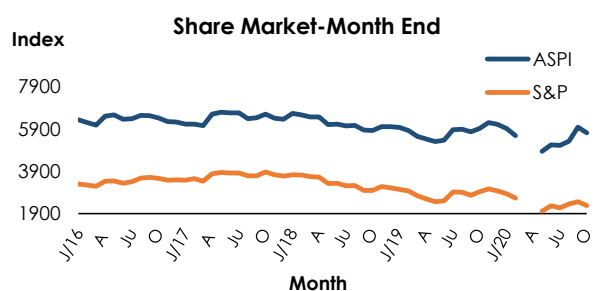
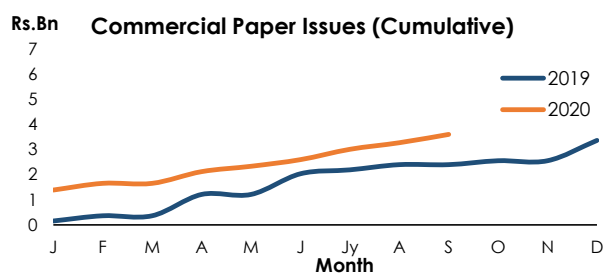
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2020	2019
	End Sep ^(b)	End Aug	End Dec
Total Issues - Cumulative	3.6	3.3	3.4
Outstanding (as at end of the period)	2.5	2.1	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

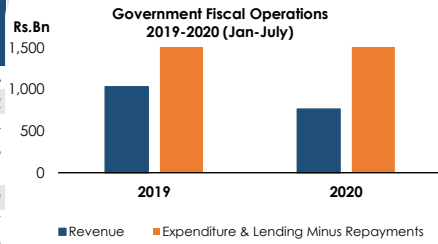
Item	Week Ending	Week Ending	Year Ago
	27 th Nov. 2020	20 th Nov. 2020	
All Share Price Index (1985 = 100) (ASPI)	6,180.86	6,085.00	6,211.97
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,433.63	2,390.27	3,072.15
Average Daily Turnover (Rs. mn)	1,901.93	1,791.46	1,394.97
Market Capitalisation (Rs.bn)	2,700.63	2,653.54	2,889.79
Foreign Purchases (Rs. mn)	67.87	89.57	52.37
Foreign Sales (Rs. mn)	83.57	289.11	525.07
Net Foreign Purchases (Rs. mn)	(15.70)	(199.54)	(472.70)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2019 Jan-July	2020 Jan-July ^(a)
Revenue and Grants	1,033.0	765.4
Revenue	1,031.9	763.2
Tax	944.4	670.4
Non tax	87.5	92.8
Grants	1.1	2.1
Expenditure & Lending Minus Repayments	1,717.1	1,637.9
Recurrent	1,343.7	1,457.7
Capital & Lending Minus Repayments	373.4	180.2

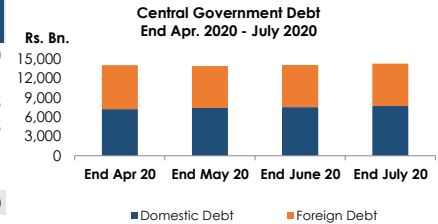
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019	End July 2020 ^(a)
Total domestic debt	6,629.1	7,708.0
of which		
Treasury bills	873.9	1,149.5
Treasury bonds	4,606.2	5,118.5
Rupee loans	24.1	24.1
Total foreign debt	6,402.4	6,553.1
Total outstanding govt. debt	13,031.5	14,261.0

(a) Provisional



Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 25th November 2020

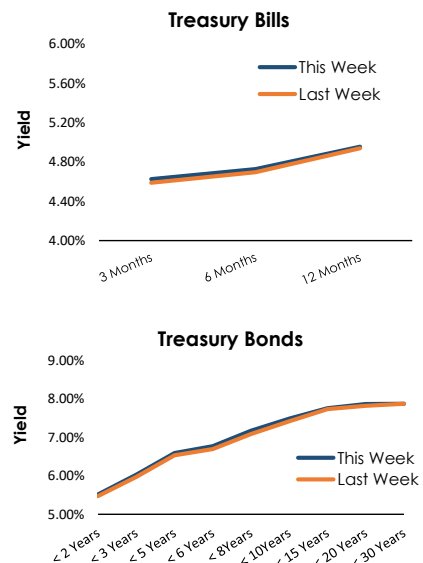
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	4.64	4.61	4.68	4.57	4.63	4.59
	182 Day	4.76	4.73	4.79	4.67	4.73	4.70
	364 Day	5.00	4.98	5.01	4.90	4.96	4.94
Treasury Bonds	< 2 Years	-	-	5.57	5.46	5.52	5.47
	< 3 Years	-	-	6.10	5.97	6.03	5.97
	< 5 Years	-	6.32	6.66	6.52	6.59	6.53
	< 6 Years	-	-	6.84	6.69	6.77	6.70
	< 8 Years	-	7.01	7.24	7.11	7.17	7.08
	< 10 Years	-	-	7.58	7.40	7.49	7.42
	< 15 Years	-	-	7.86	7.65	7.75	7.73
	< 20 Years	-	-	7.98	7.75	7.87	7.82
< 30 Years	-	-	7.98	7.76	7.87	7.87	

(a) Primary market transactions during the week ending 25th November 2020

(b) Average of the secondary market quotes

The secondary market yield rates of T-bills and T-bonds have increased during the reporting week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	27-Jul-21	6.25	21.66	22.97
	18-Jan-22	5.75	24.17	27.72
	25-Jul-22	5.88	24.35	27.46
	18-Apr-23	5.75	21.75	24.83
	14-Mar-24	6.85	21.11	21.86
	28-Jun-24	6.35	19.61	20.16
	03-Jun-25	6.13	17.29	17.41
	03-Nov-25	6.85	17.61	17.72
	18-Jul-26	6.83	17.22	17.10
	11-May-27	6.20	15.98	15.48
Sovereign Bonds	18-Apr-28	6.75	15.73	15.26
	14-Mar-29	7.85	16.42	15.96
	28-Mar-30	7.55	15.44	15.00



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 25th November 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,446,374.28	1,443,029.28
Treasury Bonds ^(a)	5,412,975.27	5,412,975.27
Total	6,859,349.55	6,856,004.55
T-bills and T-bonds held by Foreigners	8,594.76	8,594.45
Sri Lanka Development Bonds (SLDBs)	489,196.44	487,877.14

The outstanding stock of T-bills and T-bonds held by foreigners has relatively stayed at the same level during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	39,300.00	40,000.00
Total Bids Received	65,469.00	42,805.00
Total Bids Accepted	37,436.00	7,650.00
Treasury Bonds		
Amount Offered	-	75,000.00
Total Bids Received	-	98,505.00
Total Bids Accepted	-	48,750.00

The weekly T-bill auction was oversubscribed by 1.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	13,822.71	22,936.45
Repo Transaction (Sales/Purchases)	170,928.84	215,342.38
Treasury Bonds		
Outright Transaction (Sales/Purchases)	36,361.57	86,726.27
Repo Transaction (Sales/Purchases)	579,498.63	531,561.72

The total volume of secondary market transactions in T-bills and T-bonds has decreased by 6.53 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 27th November 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.53	99.92	4.37	0.00
1 Month	99.63	4.55	99.64	4.42	0.01
2 Month	99.24	4.60	99.27	4.47	0.02
3 Month	98.85	4.67	98.88	4.55	0.03
4 Month	98.46	4.69	98.50	4.55	0.05
5 Month	98.06	4.72	98.12	4.58	0.06
6 Month	97.64	4.78	97.71	4.65	0.06
7 Month	97.24	4.79	97.31	4.67	0.07
8 Month	96.82	4.84	96.90	4.72	0.08
9 Month	96.40	4.86	96.48	4.75	0.08
10 Month	95.97	4.91	96.05	4.81	0.08
11 Month	95.54	4.94	95.62	4.84	0.09
12 Month	95.05	5.02	95.17	4.90	0.11

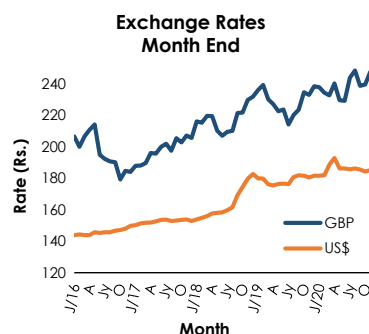
3.6 Two way Quotes (Treasury Bonds) - 27th November 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.50%2020A	5	15-Dec-20	18	100.23	4.70	100.23	4.54	0.01
10.75%2021A	5	01-Mar-21	94	101.50	4.76	101.54	4.61	0.04
09.00%2021A	8	01-May-21	155	101.71	4.89	101.78	4.73	0.07
11.00%2021A	7	01-Aug-21	247	103.98	4.94	104.07	4.81	0.09
09.45%2021A	7	15-Oct-21	322	103.72	5.07	103.84	4.94	0.11
11.50%2021A	5	15-Dec-21	383	106.41	5.14	106.53	5.03	0.12
08.00%2022A	10	01-Jan-22	400	102.63	5.48	102.76	5.37	0.13
10.70%2022A	3	15-Mar-22	473	106.21	5.66	106.36	5.54	0.16
11.20%2022A	9	01-Jul-22	581	108.27	5.70	108.47	5.57	0.20
10.00%2022A	8	01-Oct-22	673	107.30	5.76	107.52	5.64	0.22
05.75%2022A	3	15-Nov-22	718	99.91	5.80	100.14	5.68	0.22
07.90%2022A	3	15-Dec-22	748	103.92	5.84	104.16	5.72	0.23
08.65%2023A	3	15-Jan-23	779	105.45	5.89	105.70	5.77	0.25
10.00%2023A	6	15-Mar-23	838	108.55	5.96	108.83	5.83	0.27
11.50%2023A	6	15-May-23	899	112.45	5.99	112.72	5.88	0.26
10.20%2023A	5	15-Jul-23	960	110.01	6.02	110.33	5.90	0.32
09.00%2023A	10	01-Sep-23	1,008	107.23	6.11	107.53	5.99	0.31
11.20%2023A	9	01-Sep-23	1,008	112.75	6.10	113.08	5.98	0.32
07.00%2023A	20	01-Oct-23	1,038	102.16	6.15	102.47	6.04	0.31
11.60%2023A	5	15-Dec-23	1,113	114.95	6.15	115.30	6.03	0.36
11.40%2024A	10	01-Jan-24	1,130	114.20	6.28	114.53	6.17	0.33
10.90%2024A	5	15-Mar-24	1,204	113.41	6.33	113.79	6.21	0.38
10.25%2024A	5	15-Jun-24	1,296	111.96	6.43	112.31	6.32	0.35
11.00%2024A	8	01-Aug-24	1,343	114.66	6.46	115.11	6.33	0.46
09.85%2024A	5	15-Sep-24	1,388	111.17	6.48	111.42	6.41	0.26
06.00%2024A	10	01-Dec-24	1,465	98.36	6.47	98.65	6.39	0.29
10.25%2025A	10	15-Mar-25	1,569	113.37	6.62	113.93	6.48	0.56
09.00%2025A	12	01-May-25	1,616	108.79	6.67	109.36	6.53	0.57
11.00%2025A	10	01-Aug-25	1,708	117.04	6.69	117.66	6.55	0.62
10.35%2025A	8	15-Oct-25	1,783	114.91	6.71	115.58	6.56	0.67
09.00%2026A	13	01-Feb-26	1,892	109.39	6.81	110.05	6.67	0.66
05.35%2026A	15	01-Mar-26	1,920	93.90	6.74	94.47	6.61	0.56
11.00%2026A	11	01-Jun-26	2,012	118.89	6.83	119.55	6.70	0.66
11.50%2026A	10	01-Aug-26	2,073	121.35	6.89	122.03	6.76	0.68
11.40%2027A	8	15-Jan-27	2,240	121.79	6.97	122.51	6.84	0.73
11.75%2027A	10	15-Jun-27	2,391	124.25	7.06	125.02	6.93	0.78
07.80%2027A	7	15-Aug-27	2,452	103.38	7.15	103.99	7.04	0.61
10.30%2027A	8	15-Oct-27	2,513	116.39	7.23	117.06	7.12	0.67
11.25%2027A	10	15-Dec-27	2,574	121.87	7.23	122.49	7.13	0.62
10.75%2028A	10	15-Mar-28	2,665	119.44	7.27	120.22	7.14	0.79
09.00%2028B	15	01-May-28	2,712	109.63	7.30	110.43	7.16	0.80
09.00%2028A	15	01-Jul-28	2,773	109.34	7.37	110.34	7.21	1.00
11.50%2028A	13	01-Sep-28	2,835	124.19	7.35	125.12	7.21	0.93
13.00%2029A	15	01-Jan-29	2,957	133.45	7.43	134.36	7.30	0.91
13.00%2029B	15	01-May-29	3,077	133.44	7.56	135.32	7.31	1.88
11.00%2030A	15	15-May-30	3,456	121.84	7.71	123.03	7.55	1.19
11.25%2031A	12	15-Mar-31	3,760	124.47	7.75	125.97	7.57	1.50
08.00%2032A	20	01-Jan-32	4,052	101.20	7.84	102.69	7.64	1.49
09.00%2032A	20	01-Oct-32	4,326	108.83	7.84	110.46	7.64	1.63
11.20%2033A	15	15-Jan-33	4,432	125.77	7.86	127.60	7.66	1.83
09.00%2033A	20	01-Jun-33	4,569	109.06	7.85	110.75	7.65	1.69
13.25%2033A	20	01-Jul-33	4,599	142.64	7.86	144.69	7.66	2.06
09.00%2033B	20	01-Nov-33	4,722	109.14	7.86	110.86	7.66	1.72
13.25%2034A	20	01-Jan-34	4,783	143.25	7.89	145.63	7.67	2.38
10.25%2034A	15	15-Sep-34	5,040	120.29	7.82	122.41	7.60	2.12
11.50%2035A	20	15-Mar-35	5,221	131.21	7.83	133.31	7.63	2.09
10.50%2039A	20	15-Aug-39	6,835	124.79	7.93	126.91	7.75	2.12
12.00%2041A	25	01-Jan-41	7,340	141.33	7.87	144.00	7.67	2.66
09.00%2043A	30	01-Jun-43	8,221	111.49	7.90	113.80	7.70	2.31
13.50%2044A	30	01-Jan-44	8,435	158.26	7.95	161.36	7.75	3.10
13.50%2044B	30	01-Jun-44	8,587	158.33	7.97	160.98	7.80	2.65
12.50%2045A	30	01-Mar-45	8,860	144.94	8.20	149.31	7.90	4.37

External Sector

4.1 Exchange Rates

Item	Week Ending - 27 th Nov. 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	183.02	187.24	185.13	185.01	181.43
GBP	243.67	251.41	247.54	245.36	233.29
Yen	1.74	1.82	1.78	1.78	1.66
Euro	216.94	224.37	220.65	219.68	199.91
INR ⁽¹⁾			2.51	2.49	2.53
SDR	As at 26 th Nov. 2020		264.40	263.21	247.81
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Oct. 2020	Month Ago	Year Ago
Purchases			49.00	56.00	35.00
Sales			1.50	1.25	17.00



Item	Week Ending	Week Ago	Year Ago
	27 th Nov. 2020		
Average Daily Interbank Volume (US\$ Mn.)	20.67	33.42	59.72

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ending	Week Ago	Year Ago
	27 th Nov. 2020		
1 Month	185.61	184.90	180.88
3 Months	185.58	185.01	182.17
Average Daily Interbank Forward Volume (US\$ Mn)	50.35	37.45	40.65
Outstanding Forward Volume (US\$ Mn)	(As at 26 th Nov. 2020)		
	1,947.04	1,851.48	1,917.84

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

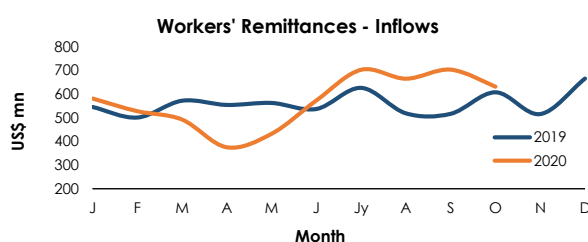
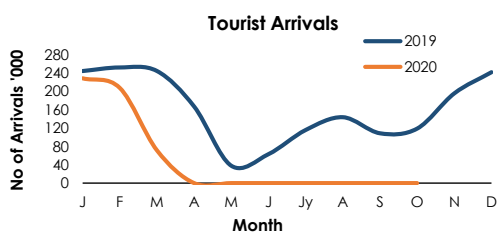
4.2 Tourism & Workers' Remittances

Item		2019	2020	2019	2020	% Change
		October	October ^(a)	Jan-Oct	Jan-Oct ^(a)	
Tourist Arrivals	Number	118,743	-	1,495,055	507,311	(66.1)
Earnings from Tourism	US\$ Mn.	223.8 ^(b)	-	2,817.9 ^(b)	956.2 ^(c)	(66.1)
	Rs.Bn.	40.6 ^(b)	-	503.6 ^(b)	174.0 ^(c)	(65.4)
Workers' Remittances (Inflows)	US\$ Mn.	607.0	630.7	5,536.9	5,679.5	2.6
	Rs.Bn.	110.1	116.3	987.3	1,051.8	6.5

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 Official Reserve Assets as at 30th October 2020 ^(a)

Official Reserve Assets (US\$ Mn)	5,858.5
(1) Foreign Currency Reserves	5,384.9
(2) Reserve position in the IMF	67.6
(3) SDRs	2.7
(4) Gold	402.3
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 30th September 2020 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	6,666.3
(1) Foreign currency reserves	6,188.9
(a) Securities	3,384.8
(b) Total currency and deposits with	2,804.0
(i) other national central banks, BIS and IMF	1,855.5
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	947.3
(2) Reserve position in the IMF	67.4
(3) SDRs	2.7
(4) Gold	406.2
(5) Other reserve assets	1.2

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,718.1)	(1,196.8)	(588.2)	(4,933.1)
outflows (-) Principal	(5,211.9)	(1,058.1)	(380.5)	(3,773.4)
Interest	(1,506.2)	(138.7)	(207.7)	(1,159.8)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,367.0)	(60.0)	(147.0)	(1,160.0)
(i) Short positions (-) ^(c)	(1,367.0)	(60.0)	(147.0)	(1,160.0)
(ii) Long positions (+)				
3. Other	(1,006.6)	(6.6)		(1,000.0)
inflows related to reverse repos (+)				
outflows related to repos (-)	(1,000.00) ^(d)			(1,000.00) ^(d)
other accounts payable (-)	(6.6)	(6.6)		

(a) Provisional.

(b) This includes only the predetermined outflows.

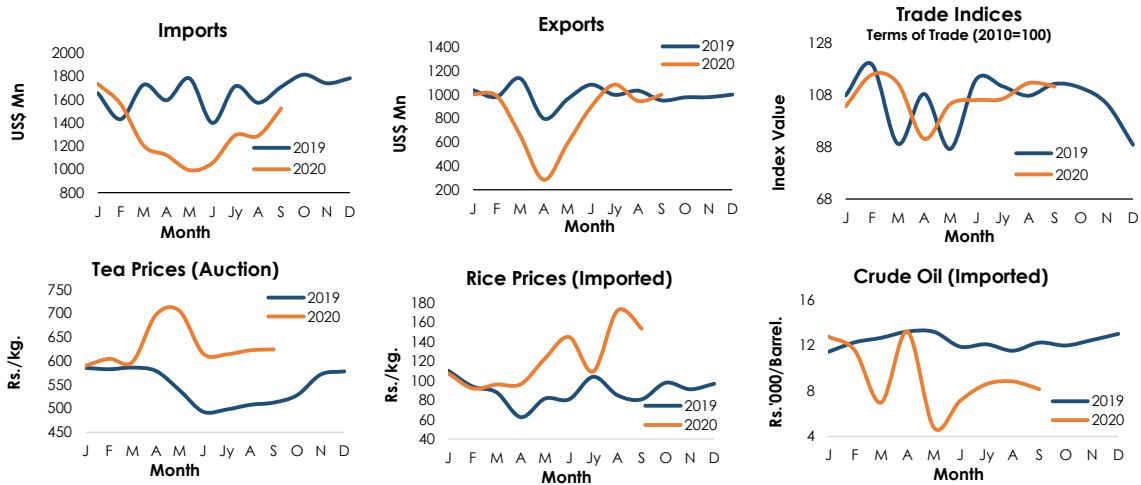
(c) A major share of SWAP outstanding will be rolled over.

(d) This is the projected settlement related to the repo facility with the Federal Reserve Bank. The gross official reserve position would not decline due to this transaction, since the securities pledged for the repo (the market value of which as at end September 2020 is US dollars 1,017 million) would be added to gross official reserves at the time of the maturity of the repo.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Sep 2020 ^(a)	Jan-Sep 2019	% Change	Jan-Sep 2020 ^(a)	Jan-Sep 2019	% Change
Exports	7,445.0	8,984.0	(17.1)	1,376,021.0	1,599,677.9	(14.0)
Agricultural	1,738.5	1,868.9	(7.0)	322,194.1	332,728.3	(3.2)
Industrial	5,680.0	7,077.8	(19.7)	1,048,907.2	1,260,301.6	(16.8)
Food, Beverages and Tobacco	348.6	337.3	3.3	64,548.0	60,129.7	7.3
Textiles and Garments	3,286.8	4,186.8	(21.5)	606,671.8	745,545.6	(18.6)
Petroleum Products	296.8	367.9	(19.3)	54,592.0	65,458.4	(16.6)
Leather, Rubber products etc.	610.9	744.3	(17.9)	112,967.1	132,574.9	(14.8)
Other	1,136.9	1,441.5	(21.1)	210,128.2	256,593.0	(18.1)
Mineral	15.9	24.7	(35.4)	2,952.1	4,391.5	(32.8)
Other	10.7	12.7	(15.8)	1,967.6	2,256.5	(12.8)
Imports	11,782.2	14,596.1	(19.3)	2,182,114.3	2,598,126.1	(16.0)
Consumer Goods	2,566.9	2,812.0	(8.7)	476,093.7	500,393.4	(4.9)
Intermediate Goods	6,575.8	8,380.5	(21.5)	1,217,168.0	1,491,867.5	(18.4)
Investment Goods	2,627.4	3,398.4	(22.7)	486,599.0	604,939.6	(19.6)
Other	12.2	5.2	134.7	2,253.7	925.7	143.5
Trade Balance	(4,337.2)	(5,612.1)	-	(806,093.4)	(998,448.2)	-

(a) Provisional



4.6 Trade Indices (2010=100) (a)

Item	2020 Sep ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	139.2	131.8	132.7
Quantity	158.6	150.1	134.0
Unit Value	87.7	87.8	99.1
Total Imports			
Value	136.5	115.4	153.1
Quantity	173.0	147.8	173.8
Unit Value	78.9	78.1	88.1
Terms of Trade	111.2	112.5	112.4

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Sep ^(a)	2019 Sep	% Change	2020 Sep ^(a)	2019 Sep	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.37	2.83	19.02	624.29	512.46	21.82
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	828.48	446.75	85.45	153,295.88	80,761.82	89.81
Sugar	398.38	373.04	6.79	73,712.55	67,436.37	9.31
Wheat	251.91	275.93	(8.70)	46,611.99	49,880.80	(6.55)
Crude Oil	US\$ / Barrel			Rs / Barrel		
	44.05	67.73	(34.96)	8,150.87	12,243.58	(33.43)

(a) Provisional