

Weekly Economic Indicators

13th November 2020



Highlights of the Week

Real Sector

During the period under review (07.11.2020 to 13.11.2020), crude oil prices largely showed an increasing trend. Crude oil prices increased on positive market sentiments on potential COVID-19 vaccine and the expectation that the world's major oil producers will suspend implementing a planned supply increase. Yet, towards the end of the week, crude oil prices fell due to the spike in number of COVID-19 infections that raised concerns on global economic recovery and the unexpected rise in US crude stockpiles. Overall, Brent and WTI prices increased by US dollars 2.90 per barrel and US dollars 2.70 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 13th November 2020 increased by 08 bps to 6.04 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs.140.064 bn by end of this week, compared to a surplus of Rs.123.799 bn by the end of last week.

By 13th November 2020, the All Share Price Index (ASPI) increased by 0.04 per cent to 6,082.42 points and the S&P SL 20 Index increased by 1.31 per cent to 2,401.37 points, compared to the index values of last week.

External Sector

During the year up to 13th November 2020 the Sri Lankan rupee depreciated against the US dollar (1.6%). Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Indian rupee (3.0%) while depreciating against the Euro (6.5%), the Japanese yen (5.0%) and the pound sterling (1.5 %) during this period.

Earnings from exports declined by 17.1 per cent (Y-o-Y) to US dollars 7,445 mn during the nine months ending September 2020 as a result of reduced earnings from exports of textiles and garments (-21.5%), tea (-10.3%) and rubber products (-14.4%). Import expenditure, at US dollars 11,782 mn, during the nine months ending September 2020 decreased by 19.3 per cent (Y-o-Y) largely due to reduced imports of fuel (-35.0%), textiles and textile articles (-21.7%), building material(-33.1%). Accordingly, the deficit in the trade account contracted to US dollars 4,337 mn during the nine months ending September 2020 from US dollars 5,612 mn in the corresponding period of 2019.

The export unit value index decreased by 11.5 per cent (Y-o-Y) in September 2020 due to reduced prices registered in industrial exports. The import unit value index in September 2020 declined by 10.5 per cent (Y-o-Y) due to lower prices recorded in all major categories of imports. Accordingly, the terms of trade decreased by 1.1 per cent (Y-o-Y) to 111.2 index points in September 2020.

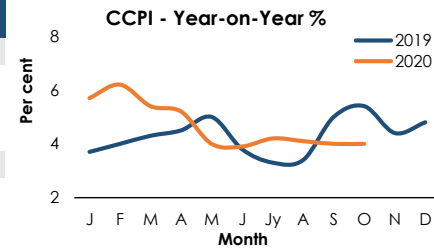
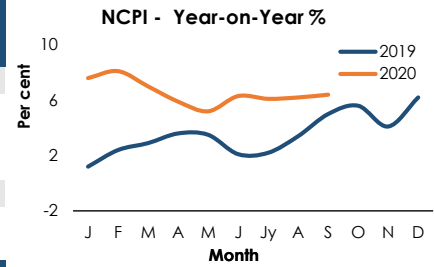
The average price of tea (in the Colombo auction) increased to US dollars 3.37 per kg in September 2020 from US dollars 2.83 per kg in September 2019.

The import prices of crude oil decreased by 35.0 per cent in September 2020 (Y-o-Y).

Real Sector

1.1 Price Indices

NCPI(2013=100)	September 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	138.9	137.8	130.6
Monthly Change %	0.8	0.4	0.7
Annual Average Change %	6.2	6.1	2.3
Year - on - Year Change %	6.4	6.2	5.0
National Consumer Price Index (NCPI) - Core	140.4	139.9	134.0
Annual Average Change %	4.3	4.4	5.2
Year - on - Year Change %	4.8	4.6	5.6
CCPI(2013=100)	October 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	136.5	136.3	131.3
Monthly Change %	0.1	0.7	0.2
Annual Average Change %	4.6	4.7	4.0
Year - on - Year Change %	4.0	4.0	5.4
Colombo Consumer Price Index (CCPI) - Core	139.2	139.1	135.2
Annual Average Change %	3.4	3.6	5.3
Year - on - Year Change %	3.0	2.9	5.5



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market ^(a)

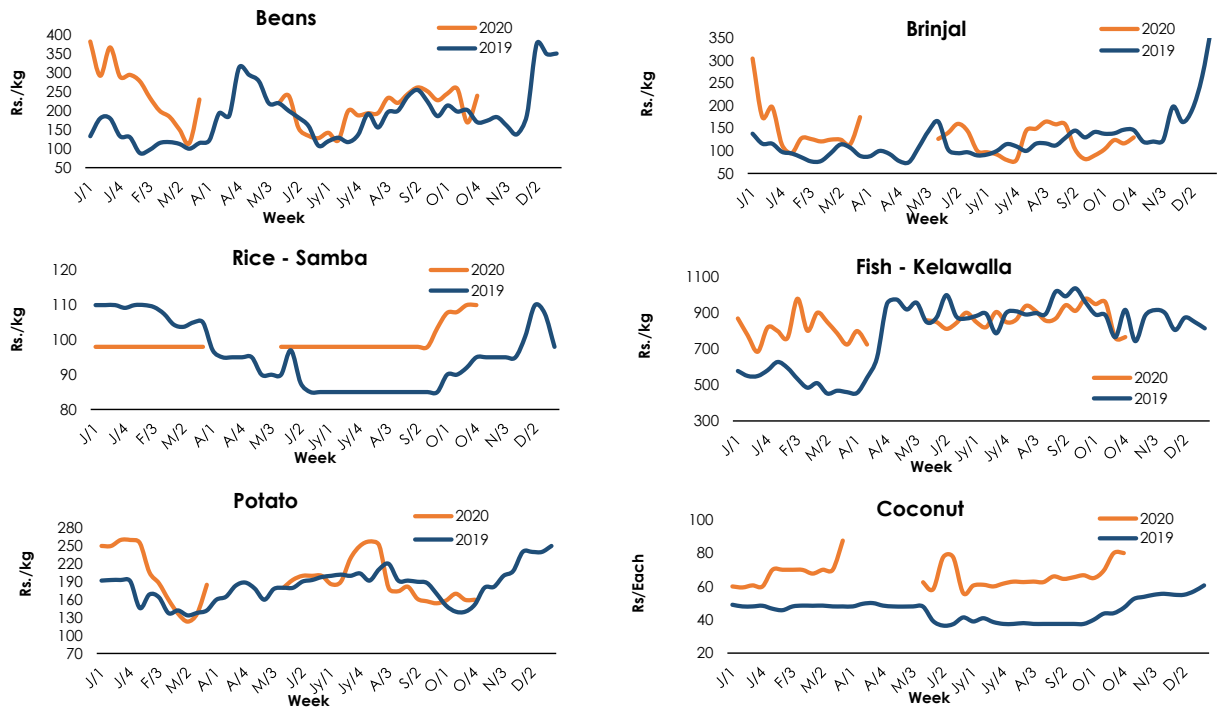
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	120.00	118.33	106.00	88.00	n.a.	n.a.	108.80	95.00
Kekulu (Red)	100.00	100.00	88.80	85.00	n.a.	n.a.	93.00	90.00
Vegetables								
Beans	n.a.	n.a.	179.00	131.67	n.a.	n.a.	217.93	170.00
Cabbage	n.a.	n.a.	90.73	133.33	n.a.	n.a.	136.00	176.67
Carrot	n.a.	n.a.	121.33	230.00	n.a.	n.a.	162.00	266.67
Tomato	n.a.	n.a.	103.93	101.67	n.a.	n.a.	138.67	143.33
Pumpkin	n.a.	n.a.	62.73	73.33	n.a.	n.a.	88.40	113.33
Snake Gourd	n.a.	n.a.	119.00	120.00	n.a.	n.a.	157.00	160.00
Brinjal	n.a.	n.a.	80.80	80.00	n.a.	n.a.	121.40	116.67
Other Foods								
Red Onion (Local)	274.00	280.00	216.67	346.67	n.a.	n.a.	238.00	390.00
Big Onion (Imported)	148.00	135.00	183.85	135.81	n.a.	n.a.	225.33	161.33
Potato (Local)	217.00	180.00	135.53	150.00	n.a.	n.a.	171.40	186.67
Dried Chilli (Imported)	510.00	490.00	410.00	430.00	n.a.	n.a.	450.00	480.00
Dhal	172.00	165.00	146.00	100.00	n.a.	n.a.	156.00	110.00
Egg - White (Each)	n.a.	n.a.	15.20	18.50	n.a.	n.a.	16.20	19.50
Coconut (Each)	n.a.	n.a.	68.25	45.83	n.a.	n.a.	75.50	55.00
Green Chilli	n.a.	n.a.	185.00	246.67	n.a.	n.a.	238.00	303.33
Lime	n.a.	n.a.	70.00	150.00	n.a.	n.a.	96.00	200.00
Fish ^(b)								
Kelawalla	n.a.	n.a.	610.00	610.00	n.a.	n.a.	910.00	910.00
Balaya	n.a.	n.a.	387.50	370.00	n.a.	n.a.	487.50	470.00
Salaya	n.a.	n.a.	250.00	220.00	n.a.	n.a.	290.00	260.00
Hurulla	n.a.	n.a.	380.00	420.00	n.a.	n.a.	520.00	520.00

(a) Retail trade activities in Pettah market were not carried out since 21st October 2020. However, wholesale trading activities for some selected food items were carried out from 04th November 2020.

(b) Peliyagoda Fisheries Trade Centre was not in operation since 21st October 2020.

n.a. - not available

Pettah Market-Retail Prices (a)



(a) Retail trade activities in Pettah market were not carried out since 21st October 2020.

1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	117.00	119.00
Kekulu (Red)	94.20	96.20
Vegetables		
Beans	127.50	147.50
Cabbage	43.00	63.00
Carrot	144.00	164.00
Tomato	49.50	69.50
Pumpkin	44.10	64.10
Snake Gourd	63.50	83.50
Brinjal	73.00	93.00
Ash Plantain	65.00	85.00
Other Foods		
Red Onion (Local)	240.00	250.00
Big Onion (Imported)	123.00	133.00
Potato (Local)	164.10	173.60
Dried Chilli (Imported)	489.10	499.10
Coconut (Each)	68.60	74.60

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	111.80	114.00	108.00	92.83
Kekulu (White)	94.80	93.50	91.50	87.33
Kekulu (Red)	94.50	94.50	92.50	86.17
Nadu	101.40	104.00	98.00	93.83

1.2.3 Narahenpita Economic Centre (a)

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	98.00	n.a.
Kekulu (Red)	93.00	n.a.
Vegetables		
Beans	176.00	n.a.
Cabbage	66.00	n.a.
Carrot	139.00	n.a.
Tomato	79.00	n.a.
Pumpkin	62.00	n.a.
Snake Gourd	78.00	n.a.
Brinjal	83.00	n.a.
Ash Plantain	83.00	n.a.
Other Foods		
Red Onion (Local)	310.00	n.a.
Big Onion (Imported)	147.00	n.a.
Potato (Local)	185.00	n.a.
Potato (Imported)	148.00	n.a.
Dried Chilli (Imported)	544.00	n.a.
Dhal	182.00	n.a.
Sugar - White	100.00	n.a.
Egg - White (Each)	15.00	n.a.
Coconut (Each)	77.00	n.a.
Green Chilli	172.00	n.a.
Fish		
Kelawalla	n.a.	n.a.
Balaya	n.a.	n.a.
Salaya	n.a.	n.a.
Hurulla	n.a.	n.a.

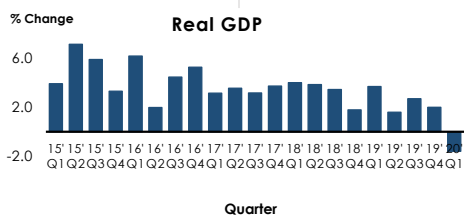
(a) Retail trade activities in Narahenpita Economic Centre was not carried out last week.

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		1 st Qtr		% Change
	2018 ^{(a)(b)}	2019 ^(a)	2019 ^{(a)(b)}	2020 ^(a)	
Agriculture	6.5	0.6	5.0	(5.6)	
Industry	1.2	2.7	3.9	(7.8)	
Services	4.6	2.3	3.7	3.1	
Taxes less subsidies on products	(0.6)	2.6	1.3	(10.8)	
GDP	3.3	2.3	3.7	(1.6)	

(a) Provisional (b) Revised



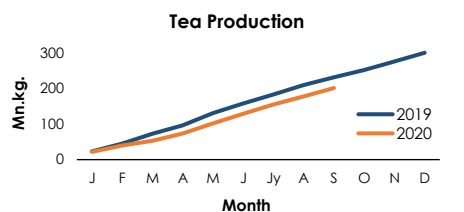
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 Jan-Sep ^(a)	2019 Jan-Sep ^(b)	%Change
Tea	(Mn kg)	201.1	232.9	(13.7)
Rubber	(Mn kg)	56.0	58.3	(3.9)
Coconut	(Mn Nuts)	2,116.2	2,357.8	(10.2)

(a) Provisional

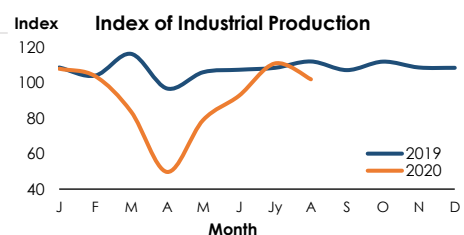
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	August		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	112.2	102.1	(9.0)
Food products	110.5	106.6	(3.5)
Wearing apparel	116.8	78.2	(33.0)
Other non-metallic mineral products	140.4	126.9	(9.7)
Coke and refined petroleum products	120.7	112.2	(7.1)
Rubber and plastic products	94.2	94.2	0.0
Chemicals and chemical products	100.9	117.4	16.3
Beverages	102.1	109.9	7.6

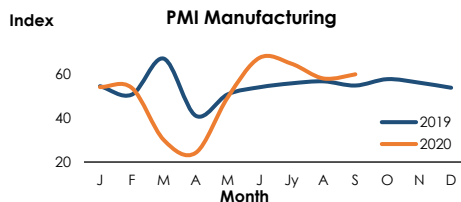
(a) Major 7 sub divisions (b) Revised (c) Provisional



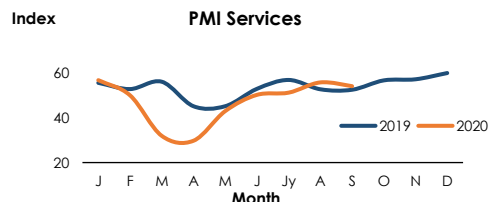
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Sep 2020	Aug 2020	Sep 2019	Aug 2019
Index	59.8	57.9	54.7	56.6



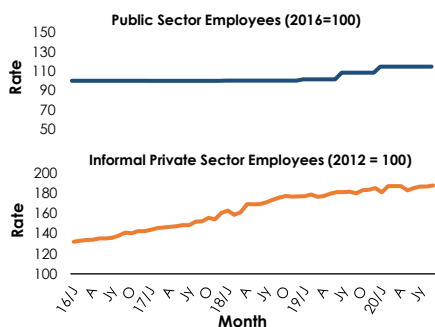
Month/Year	PMI Services			
	Sep 2020	Aug 2020	Sep 2019	Aug 2019
Index	54.3	56.0	52.7	52.9



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 September	2019 September	% Change
Public Sector Employees (2016 = 100)	114.6	108.4	5.7
Informal Private Sector Employees (2012 = 100)	187.3	179.4	4.4
Agriculture	195.7	190.7	2.6
Industry	188.0	181.7	3.5
Services	183.1	172.3	6.3



1.7.2 Employment^(a)

Item	2019 2 nd Qtr	2020 ^(b) 2 nd Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.6	50.2	52.3
Unemployment rate	4.9	5.4	4.8

Employed Persons by Sectors^(c) (as a % of Total Employment)

Agriculture	24.3	27.1	25.3
Industry	28.3	26.9	27.6
Services	47.5	46.0	47.1

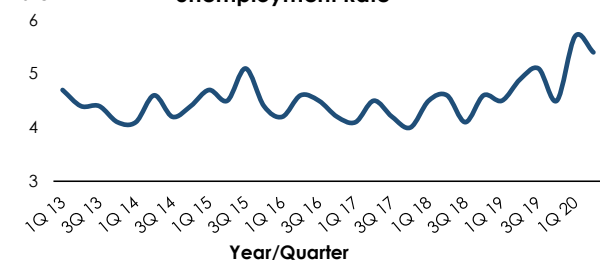
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

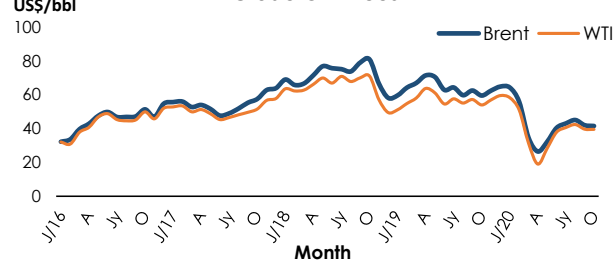
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



US\$/bbl **Crude Oil Prices**



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	63.68
March	66.97	58.08	70.97	34.63	31.42	37.67
April	71.45	63.76	75.59	26.46	19.03	19.56
May	70.49	61.09	74.76	32.28	28.41	25.44
June	62.88	54.57	67.29	40.43	37.89	38.35
July	64.31	57.61	68.73	43.07	40.64	46.23
August	59.76	55.10	64.78	45.07	42.40	47.74
September	62.53	57.20	67.73	42.02	39.67	44.05
October	59.54	53.98	66.06	41.55	39.55	
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			

Date	2019		2020	
07 November	61.71	56.35	-	-
08 November	62.24	56.95	-	-
09 November	-	-	40.24	37.97
10 November	-	-	42.40	39.56
11 November	62.18	56.86	43.61	41.55
12 November	62.06	56.80	43.80	41.56
13 November	61.90	56.67	43.14	40.67

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 13 th Nov. 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	4.50	4.50	7.00
Standing Lending Facility Rate	5.50	5.50	8.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.54	4.53	7.52
Treasury Bill Yields (Primary Market)			
91-Day	4.60	4.57	7.56
182-Day	4.70	4.69	-
364-Day	4.97	4.96	8.51
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	6.04	5.96	10.25
	Sep-20	Month Ago	Year Ago
Savings Deposits	0.10-7.00	0.20-7.00	0.20-8.00
One Year Fixed Deposits	0.25-15.00	2.00-15.00	1.00-15.00
	Oct-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	6.23	6.44	8.37
Average Weighted Fixed Deposit Rate (AWFDR)	7.59	7.90	10.27
	Sep-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	5.31	5.49	8.41
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.46	5.66	8.72
	Sep-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	11.21	11.84	13.91
Average Weighted New Lending Rate (AWNLR)	8.82	9.12	13.50
National Savings Bank (NSB)			
	Sep-20	Month Ago	Year Ago
Savings Deposits	3.50	3.50	4.00
One Year Fixed Deposits	5.50	5.75	9.83
Treasury Bond Auction			
	04 Yrs 01 Mon 12 th Nov. 2020	06 Yrs 09 Mon 12 th Nov. 2020	
Coupon rate	6.00		7.80
Weighted Average Yield	6.32		7.01

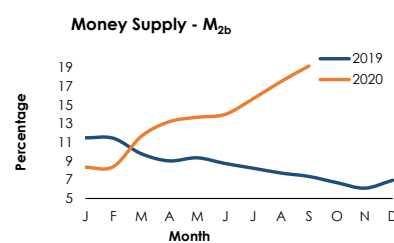
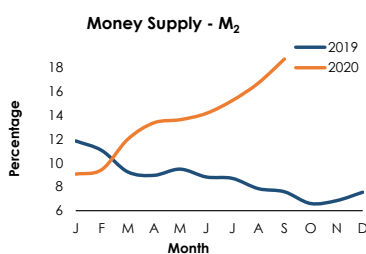
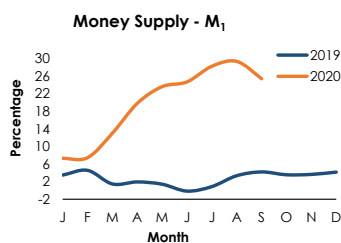
Bank wise- AWPR	Week ending 13 th Nov. 2020	Week Ago	Bank wise- AWPR	Week ending 13 th Nov. 2020	Week Ago
Bank of Ceylon	6.70	7.07	HSBC	6.75	6.61
People's Bank	6.46	6.95	Standard Chartered Bank	5.88	8.57
Hatton National Bank	6.67	6.14	Citi Bank	6.34	6.10
Commercial Bank of Ceylon	5.39	5.98	Deutsche Bank	5.75	5.45
Sampath Bank	7.03	6.00	Habib Bank ^(a)	5.92	5.92
Seylan Bank	7.57	7.22	Indian Bank ^(a)	9.00	9.00
Union Bank of Colombo	8.08	6.06	Indian Overseas Bank ^(a)	8.01	8.01
Pan Asia Banking Corporation	9.38	7.05	MCB Bank	5.75	6.85
Nations Trust Bank	6.30	5.71	State Bank of India	4.74	4.82
DFCC Bank ^(a)	6.77	6.77	Public Bank ^(a)	9.23	9.23
NDB Bank	5.33	5.19			
Amana Bank ^(a)	7.00	7.00			
Cargills Bank ^(a)	7.49	7.49			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

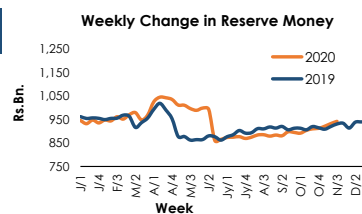
Item	Rs. bn			Annual Change (%)		
	2020 Sep ^(a)	Month Ago	Year Ago ^(b)	2020 Sep ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	891.4	879.8	914.7	(2.5)	(3.7)	(9.5)
M ₁	1,057.4	1,058.5	843.1	25.4	29.4	4.2
M ₂	8,027.1	7,858.4	6,761.3	18.7	16.7	7.6
M _{2b}	8,870.4	8,692.0	7,443.5	19.2	17.5	7.4
Net Foreign Assets of the Banking System ^(c)	(65.9)	31.7	126.9	(151.9)	(71.6)	1,560.3
Monetary Authorities	758.6	822.4	851.7	(10.9)	(3.1)	5.0
Commercial Banks	(824.4)	(790.8)	(724.8)	(13.7)	(7.3)	9.8
Domestic Banking Units (DBUs)	(407.7)	(435.6)	(338.0)	(20.6)	(26.7)	0.6
Offshore Banking Units (OBUs)	(416.7)	(355.2)	(386.8)	(7.7)	9.7	16.6
Net Domestic Assets of the Banking System ^(c)	8,936.3	8,660.3	7,316.6	22.1	18.9	5.6
Net Credit to the Government	3,980.3	3,781.2	2,731.7	45.7	37.4	12.5
Monetary Authorities	577.7	534.6	383.2	50.8	52.5	3.9
Commercial Banks	3,402.6	3,246.6	2,348.5	44.9	35.2	14.1
DBUs	2,907.0	2,803.7	1,933.1	50.4	41.0	14.7
OBUs	495.6	442.9	415.4	19.3	7.2	11.4
Credit to Public Corporations	1,018.3	1,022.9	755.3	34.8	37.0	15.1
DBUs	584.9	581.1	461.5	26.8	26.2	12.8
OBUs	433.3	441.8	293.9	47.5	54.4	19.1
Credit to the Private Sector	5,996.1	5,908.7	5,665.5	5.8	5.2	5.8
DBUs	5,562.5	5,465.3	5,243.6	6.1	5.0	5.7
OBUs	433.6	443.4	421.9	2.8	8.0	7.2
Other Items (Net)	(2,058.4)	(2,052.5)	(1,835.9)	(12.1)	(12.2)	(21.3)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	12 th Nov. 2020	05 th Nov. 2020	Change
Reserve Money (Rs.Mn.)	941,790.60	932,336.17	9,454.43



2.4 Money Market Activity (Overnight)

Item	09 th Nov. 2020	10 th Nov. 2020	11 th Nov. 2020	12 th Nov. 2020	13 th Nov. 2020
Call Money Market					
Weighted Average Rate (% p.a.)	4.53	4.54	4.54	4.54	4.56
Gross Volume (Rs. Mn)	20,350	17,900	20,900	29,400	10,444
Repo Market					
Weighted Average Rate (% p.a.)	4.64	4.59	4.57	4.58	4.59
Gross Volume (Rs. Mn)	9,752	14,078	15,808	14,423	13,469

2.5 CBSL Securies Portfolio

Item	09 th Nov. 2020	10 th Nov. 2020	11 th Nov. 2020	12 th Nov. 2020	13 th Nov. 2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	492,156.87	492,156.87	492,156.87	492,156.87	515,966.87
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	476,723.45	476,780.25	476,843.89	476,881.56	499,334.88

2.6 Open Market Operations

Item	09 th Nov. 2020	10 th Nov. 2020	11 th Nov. 2020	12 th Nov. 2020	13 th Nov. 2020
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)			10.000		
Settlement Date			11.12.2020		
Maturity Date			26.11.2020		
Tenure (No. of Days)			14		
Bids Received (Rs. bn)			17.000		
Amount Accepted (Rs. bn)			10.000		
Minimum Accepted Rate (% p.a.)			4.55		
Maximum Accepted Rate (% p.a.)			4.56		
Weighted Average Yield Rate (% p.a.)			4.55		
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	157.448	156.565	153.054	147.069	170.228
Standing Lending Facility (Rs. bn)	-	-	-	-	0.164
Total Overnight Market Liquidity (Rs. bn)	157.448	156.565	153.054	147.069	170.064
Total Outstanding Market Liquidity (Rs. bn)**	132.448	131.565	128.054	117.069	140.064

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2020	2019
	End Sep ^(b)	End Aug	End Dec
Total Number of Active Cards	1,884,341	1,870,827	1,829,927
Local (accepted only locally)	17,672	17,812	18,538
Global (accepted globally)	1,866,669	1,853,015	1,811,389
Outstanding balance (Rs.mn)	117,534	118,100	121,489
Local (accepted only locally)	32,461	32,689	31,386
Global (accepted globally)	85,073	85,411	90,103

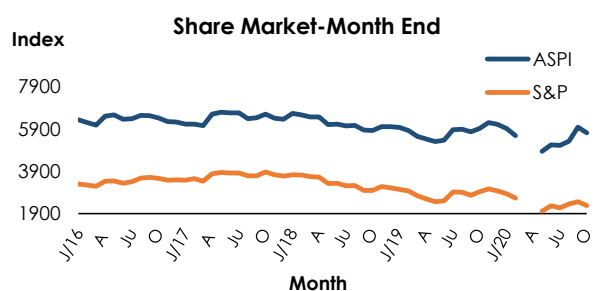
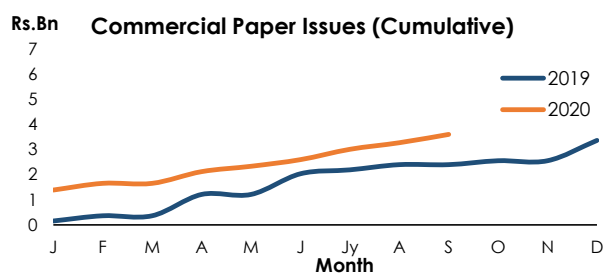
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2020	2019
	End Sep ^(b)	End Aug	End Dec
Total Issues - Cumulative	3.6	3.3	3.4
Outstanding (as at end of the period)	2.5	2.1	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

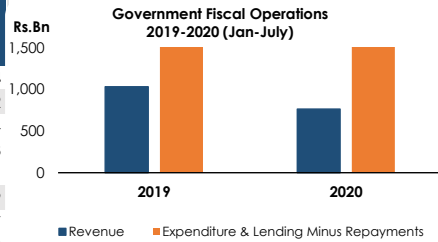
Item	Week Ending	Week Ending	Year Ago
	13 th Nov. 2020	06 th Nov. 2020	
All Share Price Index (1985 = 100) (ASPI)	6,082.42	6,080.09	6,023.00
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,401.37	2,370.30	2,986.50
Average Daily Turnover (Rs. mn)	3,140.51	3,354.77	1,189.50
Market Capitalisation (Rs.bn)	2,652.42	2,649.31	2,801.90
Foreign Purchases (Rs. mn)	21.40	94.32	9.20
Foreign Sales (Rs. mn)	154.20	245.35	313.10
Net Foreign Purchases (Rs. mn)	(132.80)	(151.03)	(303.90)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2019 Jan-July	2020 Jan-July ^(a)
Revenue and Grants	1,033.0	765.4
Revenue	1,031.9	763.2
Tax	944.4	670.4
Non tax	87.5	92.8
Grants	1.1	2.1
Expenditure & Lending Minus Repayments	1,717.1	1,637.9
Recurrent	1,343.7	1,457.7
Capital & Lending Minus Repayments	373.4	180.2

(a) Provisional

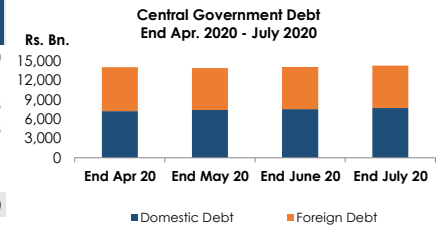


3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019	End July 2020 ^(a)
Total domestic debt	6,629.1	7,708.0
of which		
Treasury bills	873.9	1,149.5
Treasury bonds	4,606.2	5,118.5
Rupee loans	24.1	24.1
Total foreign debt	6,402.4	6,553.1
Total outstanding govt. debt	13,031.5	14,261.0

(a) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 11th November 2020

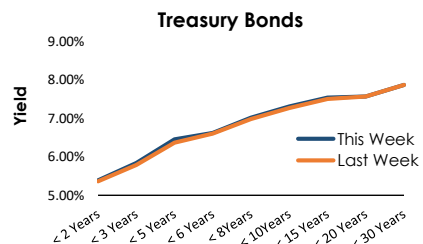
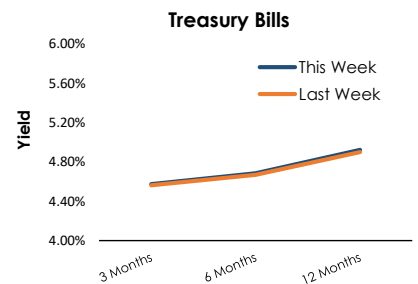
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	4.60%	4.57%	4.64%	4.51%	4.57%	4.56%
	182 Day	4.70%	4.69%	4.75%	4.63%	4.69%	4.67%
	364 Day	4.97%	4.96%	4.97%	4.87%	4.92%	4.90%
Treasury Bonds	< 2 Years	-	-	5.44%	5.33%	5.39%	5.36%
	< 3 Years	-	-	5.91%	5.77%	5.84%	5.79%
	< 5 Years	-	-	6.51%	6.39%	6.45%	6.37%
	< 6 Years	-	-	6.68%	6.56%	6.62%	6.60%
	< 8 Years	-	-	7.08%	6.95%	7.01%	6.98%
	< 10 Years	-	-	7.40%	7.22%	7.31%	7.27%
	< 15 Years	-	-	7.64%	7.43%	7.53%	7.50%
	< 20 Years	-	-	7.70%	7.43%	7.57%	7.57%
	< 30 Years	-	-	7.97%	7.76%	7.87%	7.87%

(a) Primary market transactions during the week ending 11th November 2020

(b) Average of the secondary market quotes

The secondary market yield rates of T-bills and T-bonds have increased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	27-Jul-21	6.250%	24.71%	32.88%
	18-Jan-22	5.750%	30.55%	33.76%
	25-Jul-22	5.875%	29.55%	31.45%
	18-Apr-23	5.750%	25.34%	27.18%
	14-Mar-24	6.850%	22.70%	23.46%
	28-Jun-24	6.350%	21.00%	21.77%
	03-Jun-25	6.125%	18.08%	18.96%
	03-Nov-25	6.850%	18.33%	19.03%
	18-Jul-26	6.825%	17.52%	18.14%
	11-May-27	6.200%	15.79%	16.36%
Sovereign Bonds	18-Apr-28	6.750%	15.62%	16.03%
	14-Mar-29	7.850%	16.17%	16.63%
	28-Mar-30	7.550%	15.28%	15.78%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 11th November 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,413,710.28	1,410,779.28
Treasury Bonds ^(a)	5,337,330.54	5,337,330.54
Total	6,751,040.82	6,748,109.82
T-bills and T-bonds held by Foreigners	8,594.42	10,021.69
Sri Lanka Development Bonds (SLDBs)	470,850.11	470,627.34

The outstanding stock of T-bills and T-bonds held by foreigners in rupee terms has decreased by 14.24 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	40,000.00	40,000.00
Total Bids Received	44,670.00	52,316.00
Total Bids Accepted	9,190.00	19,011.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 1.1 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	20,856.12	25,993.91
Repo Transaction (Sales/Purchases)	214,439.43	192,535.74
Treasury Bonds		
Outright Transaction (Sales/Purchases)	35,303.13	30,880.17
Repo Transaction (Sales/Purchases)	529,295.83	420,107.56

The total volume of secondary market transactions in T-bills and T-bonds has increased by 19.47 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 13th November 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.48	99.92	4.34	0.00
1 Month	99.63	4.51	99.64	4.40	0.01
2 Month	99.25	4.56	99.27	4.45	0.02
3 Month	98.86	4.64	98.88	4.53	0.03
4 Month	98.47	4.65	98.51	4.53	0.04
5 Month	98.08	4.67	98.13	4.55	0.05
6 Month	97.65	4.76	97.71	4.64	0.06
7 Month	97.25	4.78	97.32	4.65	0.07
8 Month	96.83	4.82	96.91	4.70	0.08
9 Month	96.41	4.85	96.49	4.74	0.08
10 Month	95.98	4.89	96.07	4.79	0.09
11 Month	95.56	4.91	95.63	4.83	0.08
12 Month	95.09	4.98	95.18	4.89	0.10

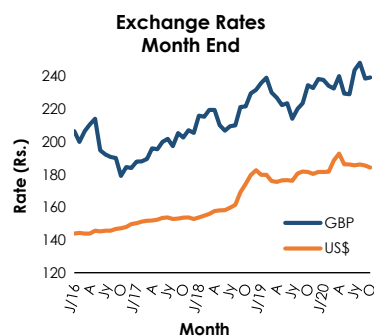
3.6 Two way Quotes (Treasury Bonds) - 13th November 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.50%2020A	5	15-Dec-20	32	100.40	4.69	100.42	4.53	0.01
10.75%2021A	5	01-Mar-21	108	101.73	4.75	101.78	4.60	0.05
09.00%2021A	8	01-May-21	169	101.89	4.84	101.96	4.70	0.06
11.00%2021A	7	01-Aug-21	261	104.20	4.95	104.28	4.83	0.09
09.45%2021A	7	15-Oct-21	336	103.89	5.06	104.00	4.94	0.11
11.50%2021A	5	15-Dec-21	397	106.64	5.14	106.77	5.01	0.13
08.00%2022A	10	01-Jan-22	414	102.79	5.42	102.90	5.32	0.11
10.70%2022A	3	15-Mar-22	487	106.61	5.49	106.75	5.39	0.13
11.20%2022A	9	01-Jul-22	595	108.66	5.57	108.84	5.46	0.18
10.00%2022A	8	01-Oct-22	687	107.69	5.63	107.87	5.53	0.19
05.75%2022A	3	15-Nov-22	732	100.16	5.67	100.34	5.57	0.19
07.90%2022A	3	15-Dec-22	762	104.30	5.68	104.48	5.59	0.18
08.65%2023A	3	15-Jan-23	793	105.89	5.72	106.11	5.62	0.22
10.00%2023A	6	15-Mar-23	852	108.76	5.92	109.42	5.63	0.66
11.50%2023A	6	15-May-23	913	113.01	5.84	113.30	5.73	0.29
10.20%2023A	5	15-Jul-23	974	110.48	5.89	110.81	5.77	0.32
09.00%2023A	10	01-Sep-23	1,022	107.68	5.97	108.01	5.85	0.32
11.20%2023A	9	01-Sep-23	1,022	113.23	5.99	113.61	5.85	0.37
07.00%2023A	20	01-Oct-23	1,052	102.56	6.02	102.96	5.87	0.40
11.60%2023A	5	15-Dec-23	1,127	115.43	6.04	115.77	5.93	0.34
11.40%2024A	10	01-Jan-24	1,144	114.78	6.14	115.13	6.02	0.35
10.90%2024A	5	15-Mar-24	1,218	114.07	6.17	114.46	6.04	0.39
10.25%2024A	5	15-Jun-24	1,310	112.78	6.22	113.16	6.11	0.38
11.00%2024A	8	01-Aug-24	1,357	115.41	6.28	115.83	6.17	0.42
09.85%2024A	5	15-Sep-24	1,402	111.95	6.29	112.28	6.20	0.33
06.00%2024A	10	01-Dec-24	1,479	98.82	6.33	99.23	6.22	0.41
10.25%2025A	10	15-Mar-25	1,583	114.26	6.43	114.82	6.29	0.56
09.00%2025A	12	01-May-25	1,630	109.54	6.50	109.98	6.39	0.44
11.00%2025A	10	01-Aug-25	1,722	117.81	6.55	118.33	6.43	0.52
10.35%2025A	8	15-Oct-25	1,797	115.62	6.58	116.16	6.46	0.55
09.00%2026A	13	01-Feb-26	1,906	110.07	6.68	110.58	6.57	0.51
05.35%2026A	15	01-Mar-26	1,934	94.29	6.64	94.79	6.53	0.50
11.00%2026A	11	01-Jun-26	2,026	119.66	6.70	120.33	6.57	0.67
11.50%2026A	10	01-Aug-26	2,087	122.31	6.73	123.00	6.60	0.69
11.40%2027A	8	15-Jan-27	2,254	122.51	6.86	123.25	6.73	0.74
11.75%2027A	10	15-Jun-27	2,405	124.95	6.96	125.74	6.83	0.78
07.80%2027A	7	15-Aug-27	2,466	104.18	7.01	104.72	6.91	0.55
10.30%2027A	8	15-Oct-27	2,527	117.49	7.06	118.05	6.97	0.56
11.25%2027A	10	15-Dec-27	2,588	122.93	7.08	123.73	6.95	0.80
10.75%2028A	10	15-Mar-28	2,679	119.94	7.20	120.78	7.07	0.84
09.00%2028B	15	01-May-28	2,726	110.21	7.21	110.90	7.09	0.69
09.00%2028A	15	01-Jul-28	2,787	109.89	7.29	110.81	7.14	0.92
11.50%2028A	13	01-Sep-28	2,849	124.82	7.27	125.78	7.13	0.95
13.00%2029A	15	01-Jan-29	2,971	134.11	7.35	135.09	7.22	0.98
13.00%2029B	15	01-May-29	3,091	134.24	7.47	136.06	7.23	1.82
11.00%2030A	15	15-May-30	3,470	122.53	7.63	123.73	7.47	1.20
11.25%2031A	12	15-Mar-31	3,774	125.21	7.67	126.70	7.49	1.49
08.00%2032A	20	01-Jan-32	4,066	102.39	7.68	103.83	7.49	1.44
09.00%2032A	20	01-Oct-32	4,340	110.07	7.69	111.73	7.49	1.66
11.20%2033A	15	15-Jan-33	4,446	128.05	7.62	130.00	7.41	1.94
09.00%2033A	20	01-Jun-33	4,583	110.21	7.72	112.05	7.50	1.85
13.25%2033A	20	01-Jul-33	4,613	144.04	7.73	146.35	7.51	2.30
09.00%2033B	20	01-Nov-33	4,736	110.24	7.74	112.21	7.51	1.97
13.25%2034A	20	01-Jan-34	4,797	144.32	7.80	147.11	7.54	2.79
10.25%2034A	15	15-Sep-34	5,054	121.34	7.71	123.65	7.48	2.31
11.50%2035A	20	15-Mar-35	5,235	131.47	7.81	133.89	7.58	2.42
10.50%2039A	20	15-Aug-39	6,849	126.93	7.75	130.33	7.47	3.39
12.00%2041A	25	01-Jan-41	7,354	141.63	7.85	144.30	7.65	2.67
09.00%2043A	30	01-Jun-43	8,235	111.49	7.90	113.80	7.70	2.31
13.50%2044A	30	01-Jan-44	8,449	158.29	7.95	161.39	7.75	3.10
13.50%2044B	30	01-Jun-44	8,601	158.36	7.97	161.01	7.80	2.65
12.50%2045A	30	01-Mar-45	8,874	144.97	8.20	149.34	7.90	4.37

External Sector

4.1 Exchange Rates

Item	Week Ending - 13 th Nov. 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	182.40	186.70	184.55	184.48	180.46
GBP	238.04	246.06	242.05	242.22	231.99
Yen	1.72	1.80	1.76	1.78	1.66
Euro	214.03	221.63	217.83	217.99	198.78
INR ⁽¹⁾			2.47	2.49	2.52
SDR	As at 12 th Nov. 2020		261.96	261.76	248.39
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Oct. 2020	Month Ago	Year Ago
Purchases			49.00	56.00	35.00
Sales			1.50	1.25	17.00



Item	Week Ending	Week Ago	Year Ago
	13 th Nov. 2020		
Average Daily Interbank Volume (US\$ Mn.)	34.26	43.26	51.39

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾				
1 Month		184.61	184.45	180.92
3 Months		184.76	184.54	182.22
Average Daily Interbank Forward Volume (US\$ Mn)				
		17.46	32.72	24.52
Outstanding Forward Volume (US\$ Mn)		(As at 12 th Nov. 2020)		
		1,864.68	1,962.44	1,778.52

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

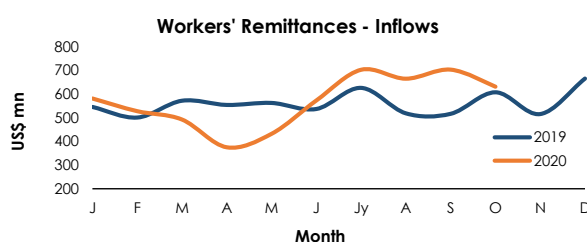
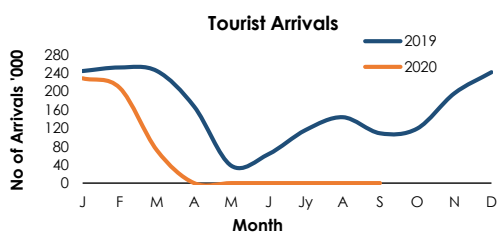
4.2 Tourism & Workers' Remittances

Item		2019	2020	2019	2020	% Change
		September	September ^(a)	Jan-Sep	Jan-Sep ^(a)	
Tourist Arrivals	Number	108,575	-	1,376,312	507,311	(63.1)
Earnings from Tourism	US\$ Mn.	204.6 ^(b)	-	2,594.1 ^(b)	956.2 ^(c)	(63.1)
	Rs.Bn.	37.0 ^(b)	-	463.0 ^(b)	174.0 ^(c)	(62.4)
		2019	2020	2019	2020	% Change
		October	October ^(a)	Jan-Oct	Jan-Oct ^(a)	
Workers' Remittances (Inflows)	US\$ Mn.	607.0	630.7	5,536.9	5,679.5	2.6
	Rs.Bn.	110.1	116.3	987.3	1,051.8	6.5

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 Official Reserve Assets as at 30th October 2020 ^(a)

Official Reserve Assets (US\$ Mn)	5,858.5
(1) Foreign Currency Reserves	5,384.9
(2) Reserve position in the IMF	67.6
(3) SDRs	2.7
(4) Gold	402.3
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 30th September 2020 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	6,666.3
(1) Foreign currency reserves	6,188.9
(a) Securities	3,384.8
(b) Total currency and deposits with	2,804.0
(i) other national central banks, BIS and IMF	1,855.5
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	947.3
(2) Reserve position in the IMF	67.4
(3) SDRs	2.7
(4) Gold	406.2
(5) Other reserve assets	1.2

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,718.1)	(1,196.8)	(588.2)	(4,933.1)
outflows (–) Principal	(5,211.9)	(1,058.1)	(380.5)	(3,773.4)
Interest	(1,506.2)	(138.7)	(207.7)	(1,159.8)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,367.0)	(60.0)	(147.0)	(1,160.0)
(i) Short positions (–) ^(c)	(1,367.0)	(60.0)	(147.0)	(1,160.0)
(ii) Long positions (+)				
3. Other	(1,006.6)	(6.6)		(1,000.0)
inflows related to reverse repos (+)				
outflows related to repos (–)	(1,000.00) ^(d)			(1,000.00) ^(d)
other accounts payable (–)	(6.6)	(6.6)		

(a) Provisional.

(b) This includes only the predetermined outflows.

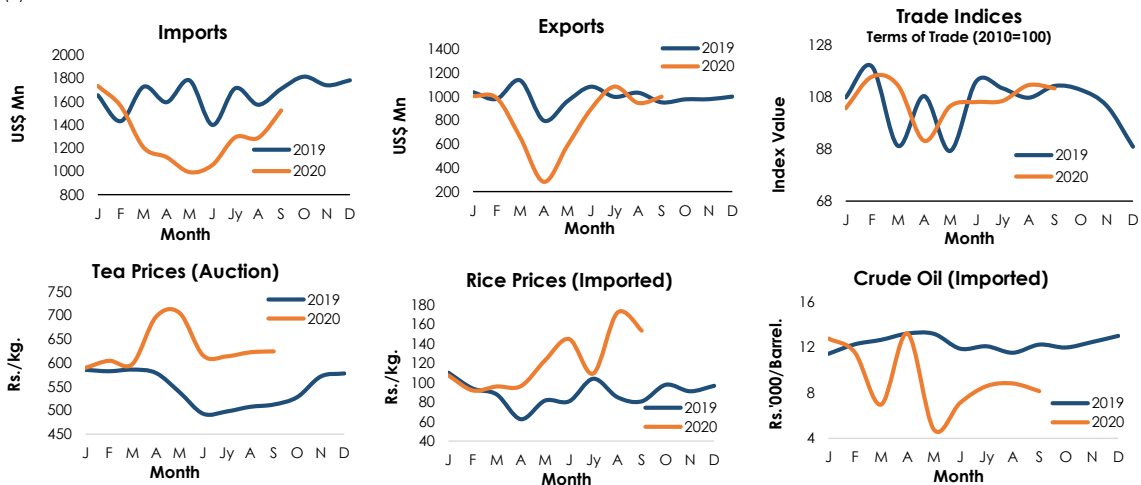
(c) A major share of SWAP outstanding will be rolled over.

(d) This is the projected settlement related to the repo facility with the Federal Reserve Bank. The gross official reserve position would not decline due to this transaction, since the securities pledged for the repo (the market value of which as at end September 2020 is US dollars 1,017 million) would be added to gross official reserves at the time of the maturity of the repo.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Sep 2020 ^(a)	Jan-Sep 2019	% Change	Jan-Sep 2020 ^(a)	Jan-Sep 2019	% Change
Exports	7,445.0	8,984.0	(17.1)	1,376,021.0	1,599,677.9	(14.0)
Agricultural	1,738.5	1,868.9	(7.0)	322,194.1	332,728.3	(3.2)
Industrial	5,680.0	7,077.8	(19.7)	1,048,907.2	1,260,301.6	(16.8)
Food, Beverages and Tobacco	348.6	337.3	3.3	64,548.0	60,129.7	7.3
Textiles and Garments	3,286.8	4,186.8	(21.5)	606,671.8	745,545.6	(18.6)
Petroleum Products	296.8	367.9	(19.3)	54,592.0	65,458.4	(16.6)
Leather, Rubber products etc.	610.9	744.3	(17.9)	112,967.1	132,574.9	(14.8)
Other	1,136.9	1,441.5	(21.1)	210,128.2	256,593.0	(18.1)
Mineral	15.9	24.7	(35.4)	2,952.1	4,391.5	(32.8)
Other	10.7	12.7	(15.8)	1,967.6	2,256.5	(12.8)
Imports	11,782.2	14,596.1	(19.3)	2,182,114.3	2,598,126.1	(16.0)
Consumer Goods	2,566.9	2,812.0	(8.7)	476,093.7	500,393.4	(4.9)
Intermediate Goods	6,575.8	8,380.5	(21.5)	1,217,168.0	1,491,867.5	(18.4)
Investment Goods	2,627.4	3,398.4	(22.7)	486,599.0	604,939.6	(19.6)
Other	12.2	5.2	134.7	2,253.7	925.7	143.5
Trade Balance	(4,337.2)	(5,612.1)	-	(806,093.4)	(998,448.2)	-

(a) Provisional



4.6 Trade Indices (2010=100) (a)

Item	2020 Sep ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	139.2	131.8	132.7
Quantity	158.6	150.1	134.0
Unit Value	87.7	87.8	99.1
Total Imports			
Value	136.5	115.4	153.1
Quantity	173.0	147.8	173.8
Unit Value	78.9	78.1	88.1
Terms of Trade	111.2	112.5	112.4

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Sep ^(a)	2019 Sep	% Change	2020 Sep ^(a)	2019 Sep	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.37	2.83	19.02	624.29	512.46	21.82
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	828.48	446.75	85.45	153,295.88	80,761.82	89.81
Sugar	398.38	373.04	6.79	73,712.55	67,436.37	9.31
Wheat	251.91	275.93	(8.70)	46,611.99	49,880.80	(6.55)
Crude Oil	US\$ / Barrel			Rs / Barrel		
	44.05	67.73	(34.96)	8,150.87	12,243.58	(33.43)

(a) Provisional