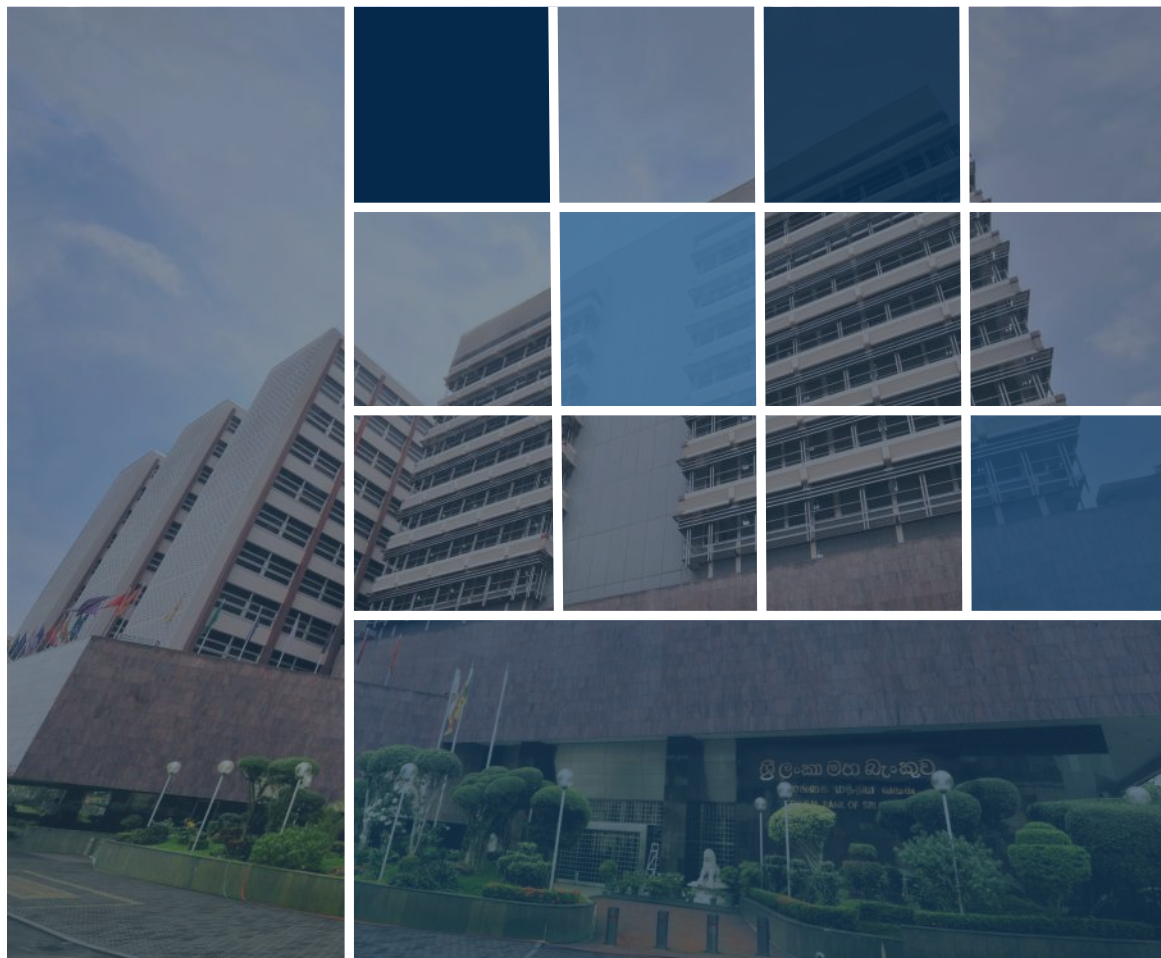


Weekly Economic Indicators

06th November 2020



Highlights of the Week

Real Sector

During the first nine months of 2020, domestic tea production declined in comparison to the corresponding period of the previous year owing to dry weather conditions and labour supply disruptions occurred as a result of COVID-19 pandemic lockdown. Production of rubber decreased in response to low market prices while coconut production decreased considerably due to the lagged effect of adverse weather conditions prevailed during 2019.

During the period under review (31.10.2020 to 06.11.2020), crude oil prices largely showed an increasing trend. Oil prices increased mainly due to the signs that OPEC+ countries will delay the planned easing of output cuts. However, at the end of the week, prices declined since the outcome of the U.S. presidential election has not been settled and due to steady rise in COVID-19 cases. Overall, Brent and WTI prices increased by US dollars 3.85 per barrel and US dollars 3.86 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 06th November 2020 increased by 11 bps to 5.96 per cent compared to the previous week.

Broad money (M2b) expanded by 19.2 per cent, on a Y-o-Y basis, in September 2020.
Net Credit to the Government from the banking system increased by Rs.199.1 bn in September 2020.
Outstanding credit to public corporations decreased by Rs.4.7 bn in September 2020.
Outstanding credit extended to the private sector increased by Rs.87.4 bn in September 2020.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

The total outstanding market liquidity was a surplus of Rs.123.799 bn by end of this week, compared to a surplus of Rs.140.111 bn by the end of last week.

By 06th November 2020, the All Share Price Index (ASPI) increased by 6.17 per cent to 6,080.90 points and the S&P SL 20 Index increased by 3.86 per cent to 2,370.30 points, compared to the index values of last week.

External Sector

During the year up to 06th November 2020 the Sri Lankan rupee depreciated against the US dollar (1.5 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Indian rupee (2.2 per cent) while depreciating against the Euro (6.6 per cent), the Japanese yen (6.1 per cent) and the pound sterling (1.5 per cent) during this period.

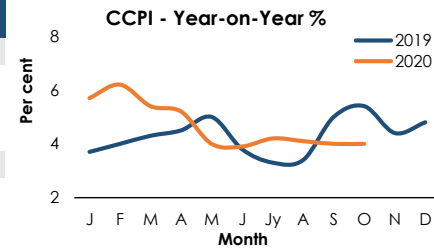
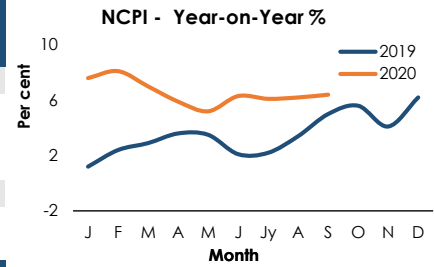
The gross official reserves were estimated at US dollars 5,858.5 mn as at 30th October 2020.

Real Sector

1.1 Price Indices

NCPI(2013=100)	September 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	138.9	137.8	130.6
Monthly Change %	0.8	0.4	0.7
Annual Average Change %	6.2	6.1	2.3
Year - on - Year Change %	6.4	6.2	5.0
National Consumer Price Index (NCPI) - Core	140.4	139.9	134.0
Annual Average Change %	4.3	4.4	5.2
Year - on - Year Change %	4.8	4.6	5.6

CCPI(2013=100)	October 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	136.5	136.3	131.3
Monthly Change %	0.1	0.7	0.2
Annual Average Change %	4.6	4.7	4.0
Year - on - Year Change %	4.0	4.0	5.4
Colombo Consumer Price Index (CCPI) - Core	139.2	139.1	135.2
Annual Average Change %	3.4	3.6	5.3
Year - on - Year Change %	3.0	2.9	5.5



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market ^(a)

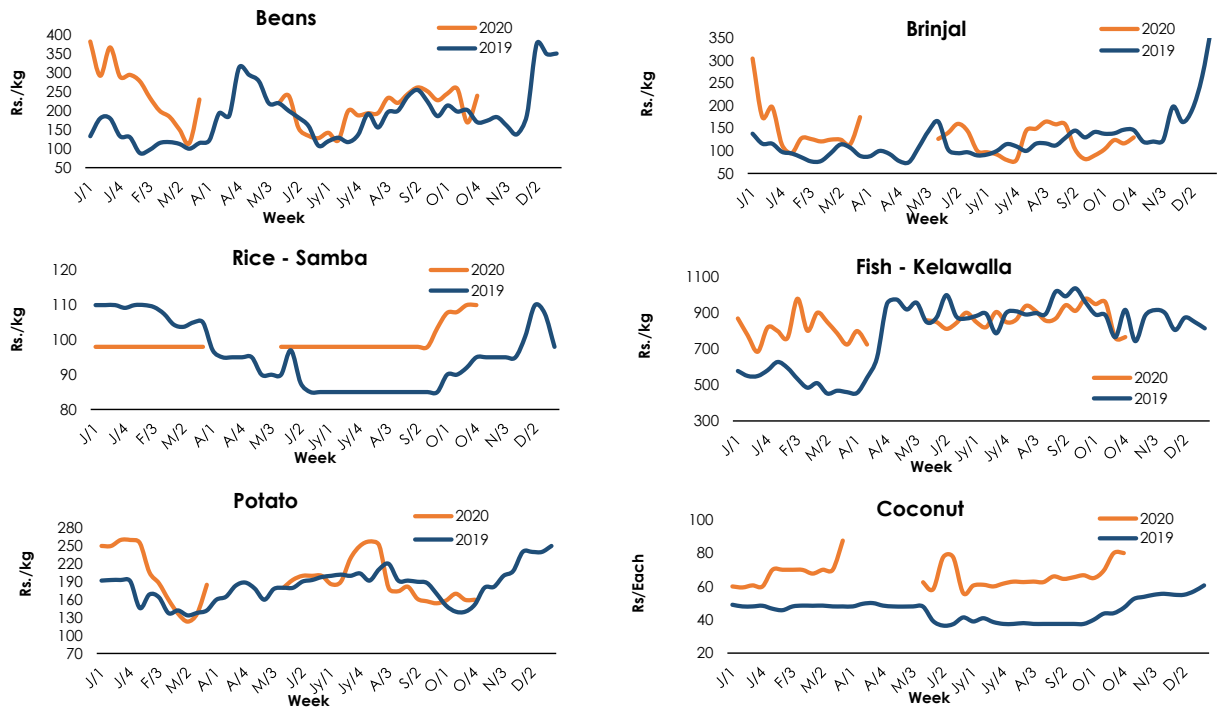
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
Rice								
Samba	118.33	n.a.	100.00	88.00	n.a.	n.a.	108.00	95.00
Kekulu (Red)	100.00	n.a.	88.00	85.00	n.a.	n.a.	93.00	90.00
Vegetables								
Beans	n.a.	n.a.	216.58	145.00	n.a.	n.a.	255.75	182.00
Cabbage	n.a.	n.a.	93.75	134.00	n.a.	n.a.	140.00	182.00
Carrot	n.a.	n.a.	137.50	186.00	n.a.	n.a.	177.58	222.00
Tomato	n.a.	n.a.	120.00	124.00	n.a.	n.a.	160.00	166.00
Pumpkin	n.a.	n.a.	87.50	80.00	n.a.	n.a.	116.67	120.00
Snake Gourd	n.a.	n.a.	138.75	120.00	n.a.	n.a.	180.00	158.00
Brinjal	n.a.	n.a.	74.83	87.00	n.a.	n.a.	118.25	123.00
Other Foods								
Red Onion (Local)	280.00	n.a.	179.08	342.67	n.a.	n.a.	214.17	372.67
Big Onion (Imported)	135.00	n.a.	169.58	153.80	n.a.	n.a.	202.42	180.14
Potato (Local)	180.00	n.a.	126.75	144.00	n.a.	n.a.	158.75	184.00
Dried Chilli (Imported)	490.00	n.a.	410.00	397.00	n.a.	n.a.	450.00	440.00
Dhal	165.00	n.a.	137.50	100.00	n.a.	n.a.	150.00	110.00
Egg - White (Each)	n.a.	n.a.	16.50	18.50	n.a.	n.a.	17.63	19.50
Coconut (Each)	n.a.	n.a.	n.a.	41.10	n.a.	n.a.	65.00	53.00
Green Chilli	n.a.	n.a.	205.00	262.00	n.a.	n.a.	265.00	324.00
Lime	n.a.	n.a.	50.00	195.00	n.a.	n.a.	80.00	248.00
Fish ^(b)								
Kelawalla	n.a.	n.a.	662.50	594.00	n.a.	n.a.	962.50	894.00
Balaya	n.a.	n.a.	380.00	370.00	n.a.	n.a.	480.00	470.00
Salaya	n.a.	n.a.	215.00	216.00	n.a.	n.a.	262.50	257.50
Hurulla	n.a.	n.a.	383.33	408.00	n.a.	n.a.	483.33	508.00

(a) Retail trade activities in Pettah market were not carried out since 21st October 2020. However, wholesale trading activities for some selected food items were carried out from 04th November 2020.

(b) Peliyagoda Fisheries Trade Centre was not in operation since 21st October 2020.

n.a. - not available

Pettah Market-Retail Prices (a)



(a) Retail trade activities in Pettah market were not carried out since 21st October 2020.

1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	117.00	119.00
Kekulu (Red)	96.80	98.80
Vegetables		
Beans	97.00	117.00
Cabbage	53.00	73.00
Carrot	133.50	153.50
Tomato	48.00	68.00
Pumpkin	42.00	62.00
Snake Gourd	70.50	90.50
Brinjal	77.00	97.00
Ash Plantain	62.00	82.00
Other Foods		
Red Onion (Local)	237.50	247.50
Big Onion (Imported)	135.00	145.00
Potato (Local)	163.50	173.50
Dried Chilli (Imported)	506.50	516.50
Coconut (Each)	68.70	73.70

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	114.00	111.25	104.00	91.90
Kekulu (White)	93.50	92.75	87.25	86.40
Kekulu (Red)	94.50	93.00	91.50	85.50
Nadu	104.00	100.00	91.00	92.40

1.2.3 Narahenpita Economic Centre (a)

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	n.a.	n.a.
Kekulu (Red)	n.a.	93.00
Vegetables		
Beans	n.a.	190.00
Cabbage	n.a.	130.00
Carrot	n.a.	160.00
Tomato	n.a.	130.00
Pumpkin	n.a.	105.00
Snake Gourd	n.a.	150.00
Brinjal	n.a.	160.00
Ash Plantain	n.a.	140.00
Other Foods		
Red Onion (Local)	n.a.	360.00
Big Onion (Imported)	n.a.	100.00
Potato (Local)	n.a.	180.00
Potato (Imported)	n.a.	160.00
Dried Chilli (Imported)	n.a.	520.00
Dhal	n.a.	172.50
Sugar - White	n.a.	85.00
Egg - White (Each)	n.a.	16.00
Coconut (Each)	n.a.	65.00
Green Chilli	n.a.	270.00
Fish		
Kelawalla	n.a.	n.a.
Balaya	n.a.	n.a.
Salaya	n.a.	n.a.
Hurulla	n.a.	n.a.

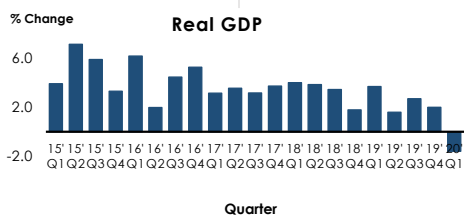
(a) Retail trade activities in Narahenpita Economic Centre were not carried out since 02nd November 2020 .

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		1 st Qtr		% Change
	2018 ^{(a)(b)}	2019 ^(a)	2019 ^{(a)(b)}	2020 ^(a)	
Agriculture	6.5	0.6	5.0	(5.6)	
Industry	1.2	2.7	3.9	(7.8)	
Services	4.6	2.3	3.7	3.1	
Taxes less subsidies on products	(0.6)	2.6	1.3	(10.8)	
GDP	3.3	2.3	3.7	(1.6)	

(a) Provisional (b) Revised



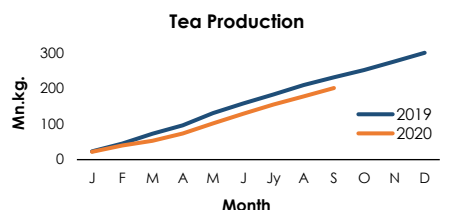
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 Jan-Sep ^(a)	2019 Jan-Sep ^(b)	%Change
Tea	(Mn kg)	201.1	232.9	(13.7)
Rubber	(Mn kg)	56.0	58.3	(3.9)
Coconut	(Mn Nuts)	2,116.2	2,357.8	(10.2)

(a) Provisional

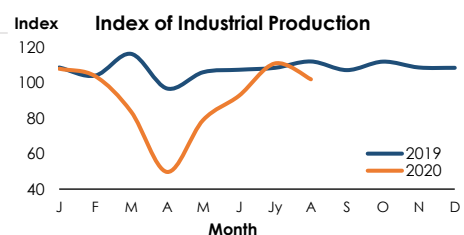
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	August		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	112.2	102.1	(9.0)
Food products	110.5	106.6	(3.5)
Wearing apparel	116.8	78.2	(33.0)
Other non-metallic mineral products	140.4	126.9	(9.7)
Coke and refined petroleum products	120.7	112.2	(7.1)
Rubber and plastic products	94.2	94.2	0.0
Chemicals and chemical products	100.9	117.4	16.3
Beverages	102.1	109.9	7.6

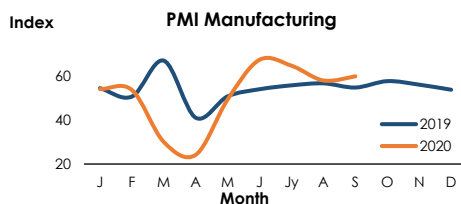
(a) Major 7 sub divisions (b) Revised (c) Provisional



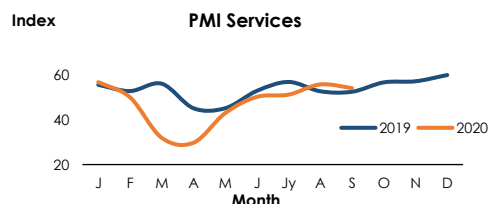
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Sep 2020	Aug 2020	Sep 2019	Aug 2019
Index	59.8	57.9	54.7	56.6



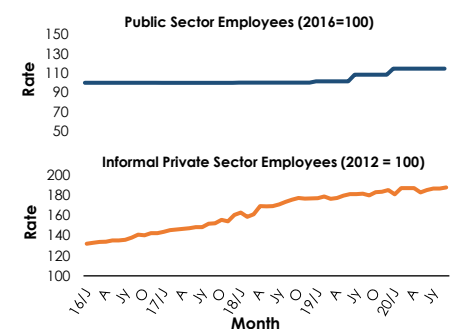
Month/Year	PMI Services			
	Sep 2020	Aug 2020	Sep 2019	Aug 2019
Index	54.3	56.0	52.7	52.9



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 September	2019 September	% Change
Public Sector Employees (2016 = 100)	114.6	108.4	5.7
Informal Private Sector Employees (2012 = 100)	187.3	179.4	4.4
Agriculture	195.7	190.7	2.6
Industry	188.0	181.7	3.5
Services	183.1	172.3	6.3



1.7.2 Employment^(a)

Item	2019 2 nd Qtr	2020 ^(b) 2 nd Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.6	50.2	52.3
Unemployment rate	4.9	5.4	4.8

Employed Persons by Sectors^(c) (as a % of Total Employment)

Agriculture	24.3	27.1	25.3
Industry	28.3	26.9	27.6
Services	47.5	46.0	47.1

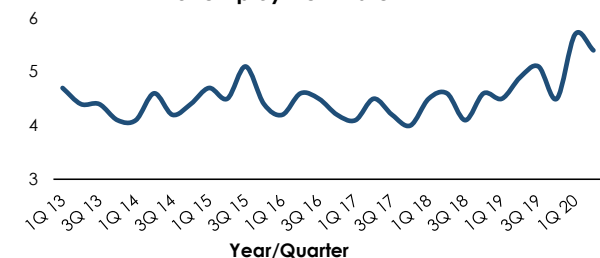
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

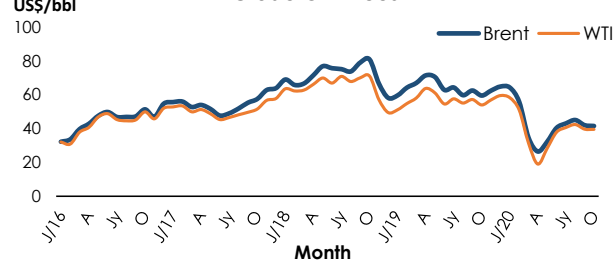
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



US\$/bbl **Crude Oil Prices**



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	63.68
March	66.97	58.08	70.97	34.63	31.42	37.67
April	71.45	63.76	75.59	26.46	19.03	19.56
May	70.49	61.09	74.76	32.28	28.41	25.44
June	62.88	54.57	67.29	40.43	37.89	38.35
July	64.31	57.61	68.73	43.07	40.64	46.23
August	59.76	55.10	64.78	45.07	42.40	47.74
September	62.53	57.20	67.73	42.02	39.67	44.05
October	59.54	53.98	66.06	41.55	39.55	
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			

Date	2019		2020	
31 October	60.78	55.07	-	-
01 November	59.70	54.34	-	-
02 November	-	-	36.43	34.24
03 November	-	-	38.97	37.08
04 November	61.40	55.91	40.22	38.19
05 November	61.98	56.37	40.84	38.77
06 November	62.65	56.99	40.28	38.10

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 06 th Nov. 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	4.50	4.50	7.00
Standing Lending Facility Rate	5.50	5.50	8.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.53	4.53	7.49
Treasury Bill Yields (Primary Market)			
91-Day	4.57	4.57	7.49
182-Day	4.69	4.69	7.67
364-Day	4.96	4.96	8.41
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	5.96	5.85	10.44
	Sep-20	Month Ago	Year Ago
Savings Deposits	0.10-7.00	0.20-7.00	0.20-8.00
One Year Fixed Deposits	0.25-15.00	2.00-15.00	1.00-15.00
	Oct-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	6.23	6.44	8.37
Average Weighted Fixed Deposit Rate (AWFDR)	7.59	7.90	10.27
	Sep-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	5.31	5.49	8.41
Average Weighted New Fixed Deposit Rate (AWNDR)	5.46	5.66	8.72
	Sep-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	11.21	11.84	13.91
Average Weighted New Lending Rate (AWNLR)	8.82	9.12	13.50
National Savings Bank (NSB)			
	Sep-20	Month Ago	Year Ago
Savings Deposits	3.50	3.50	4.00
One Year Fixed Deposits	5.50	5.75	9.83
Treasury Bond Auction			
	02 Yrs 01 Mon 28 th Sep. 2020	05 Yrs 05 Mon 28 th Sep. 2020	
Coupon rate	5.75		5.35
Weighted Average Yield	5.65		6.59

Bank wise- AWPR	Week ending 06 th Nov. 2020	Week Ago	Bank wise- AWPR	Week ending 06 th Nov. 2020	Week Ago
Bank of Ceylon	7.07	6.99	HSBC	6.61	6.70
People's Bank ^(a)	6.95	6.95	Standard Chartered Bank	8.57	8.33
Hatton National Bank	6.14	5.78	Citi Bank	6.10	6.42
Commercial Bank of Ceylon	5.98	5.45	Deutsche Bank	5.45	5.46
Sampath Bank	6.00	5.82	Habib Bank ^(a)	5.92	5.92
Seylan Bank	7.22	6.83	Indian Bank ^(a)	9.00	9.00
Union Bank of Colombo	6.06	6.84	Indian Overseas Bank ^(a)	8.01	8.01
Pan Asia Banking Corporation ^(a)	7.05	7.05	MCB Bank	6.85	6.42
Nations Trust Bank	5.71	5.30	State Bank of India	4.82	5.16
DFCC Bank	6.77	6.58	Public Bank ^(a)	9.23	9.23
NDB Bank	5.19	5.31	ICICI Bank ^(b)	-	-
Amana Bank ^(a)	7.00	7.00	Axis Bank ^(c)	-	-
Cargills Bank	7.49	6.25			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

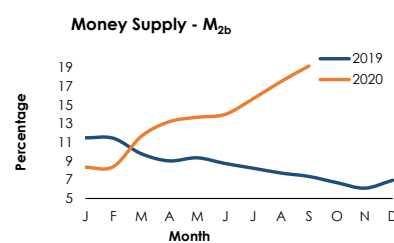
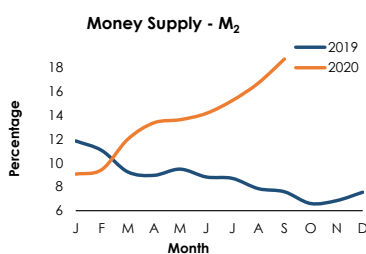
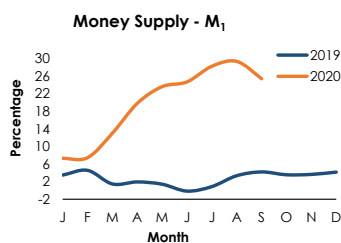
(b) Licence issued to ICICI Bank Limited to carry on banking business was canceled with effect from 23rd October 2020.

(c) Licence issued to Axis Bank Limited to carry on banking business was canceled with effect from 30th October 2020.

2.2 Money Supply

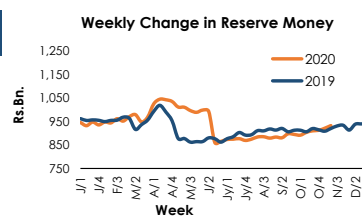
Item	Rs. bn			Annual Change (%)		
	2020 Sep ^(a)	Month Ago	Year Ago ^(b)	2020 Sep ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	891.4	879.8	914.7	(2.5)	(3.7)	(9.5)
M ₁	1,057.4	1,058.5	843.1	25.4	29.4	4.2
M ₂	8,027.1	7,858.4	6,761.3	18.7	16.7	7.6
M _{2b}	8,870.4	8,692.0	7,443.5	19.2	17.5	7.4
Net Foreign Assets of the Banking System ^(c)	(65.9)	31.7	126.9	(151.9)	(71.6)	1,560.3
Monetary Authorities	758.6	822.4	851.7	(10.9)	(3.1)	5.0
Commercial Banks	(824.4)	(790.8)	(724.8)	(13.7)	(7.3)	9.8
Domestic Banking Units (DBUs)	(407.7)	(435.6)	(338.0)	(20.6)	(26.7)	0.6
Offshore Banking Units (OBUs)	(416.7)	(355.2)	(386.8)	(7.7)	9.7	16.6
Net Domestic Assets of the Banking System ^(c)	8,936.3	8,660.3	7,316.6	22.1	18.9	5.6
Net Credit to the Government	3,980.3	3,781.2	2,731.7	45.7	37.4	12.5
Monetary Authorities	577.7	534.6	383.2	50.8	52.5	3.9
Commercial Banks	3,402.6	3,246.6	2,348.5	44.9	35.2	14.1
DBUs	2,907.0	2,803.7	1,933.1	50.4	41.0	14.7
OBUs	495.6	442.9	415.4	19.3	7.2	11.4
Credit to Public Corporations	1,018.3	1,022.9	755.3	34.8	37.0	15.1
DBUs	584.9	581.1	461.5	26.8	26.2	12.8
OBUs	433.3	441.8	293.9	47.5	54.4	19.1
Credit to the Private Sector	5,996.1	5,908.7	5,665.5	5.8	5.2	5.8
DBUs	5,562.5	5,465.3	5,243.6	6.1	5.0	5.7
OBUs	433.6	443.4	421.9	2.8	8.0	7.2
Other Items (Net)	(2,058.4)	(2,052.5)	(1,835.9)	(12.1)	(12.2)	(21.3)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	05 th Nov. 2020	28 th Oct. 2020	Change
Reserve Money (Rs.Mn.)	932,336.17	920,976.04	11,360.13



2.4 Money Market Activity (Overnight)

Item	02 nd Nov. 2020	03 rd Nov. 2020	04 th Nov. 2020	05 th Nov. 2020	06 th Nov. 2020
Call Money Market					
Weighted Average Rate (% p.a.)	4.54	4.53	4.53	4.53	4.53
Gross Volume (Rs. Mn)	33,000	30,850	39,900	38,550	29,100
Repo Market					
Weighted Average Rate (% p.a.)	4.59	4.59	4.59	4.59	4.59
Gross Volume (Rs. Mn)	17,384	21,069	11,487	10,442	20,620

2.5 CBSL Securies Portfolio

Item	02 nd Nov. 2020	03 rd Nov. 2020	04 th Nov. 2020	05 th Nov. 2020	06 th Nov. 2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	488,167.87	488,167.87	488,167.87	488,167.87	492,156.87
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	472,884.32	472,948.29	473,025.62	473,088.40	476,524.37

2.6 Open Market Operations

Item	02 nd Nov. 2020	03 rd Nov. 2020	04 th Nov. 2020	05 th Nov. 2020	06 th Nov. 2020
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	10.000	15.000			
Settlement Date	03.11.2020	04.11.2020			
Maturity Date	17.11.2020	18.11.2020			
Tenure (No. of Days)	14	14			
Bids Received (Rs. bn)	10.000	10.000			
Amount Accepted (Rs. bn)	10.000	10.000			
Minimum Accepted Rate (% p.a.)	4.55	4.54			
Maximum Accepted Rate (% p.a.)	4.55	4.54			
Weighted Average Yield Rate (% p.a.)	4.55	4.54			
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	136.607	133.174	144.023	152.589	148.799
Standing Lending Facility (Rs. bn)	0.000	0.000	2.700	0.000	0.000
Total Overnight Market Liquidity (Rs. bn)	136.607	133.174	141.323	152.589	148.799
Total Outstanding Market Liquidity (Rs. bn)**	131.607	118.174	116.323	127.589	123.799

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2020	2019
	End Sep ^(b)	End Aug	End Dec
Total Number of Active Cards	1,884,341	1,870,827	1,829,927
Local (accepted only locally)	17,672	17,812	18,538
Global (accepted globally)	1,866,669	1,853,015	1,811,389
Outstanding balance (Rs.mn)	117,534	118,100	121,489
Local (accepted only locally)	32,461	32,689	31,386
Global (accepted globally)	85,073	85,411	90,103

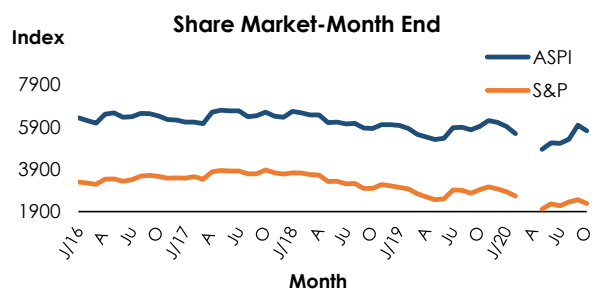
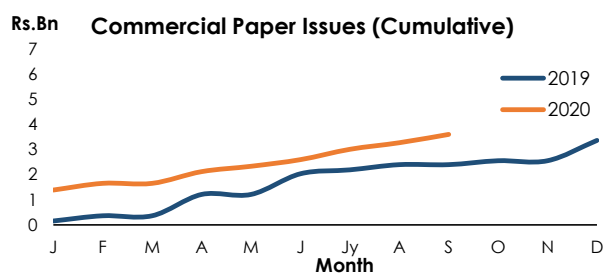
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2020	2019
	End Sep ^(b)	End Aug	End Dec
Total Issues - Cumulative	3.6	3.3	3.4
Outstanding (as at end of the period)	2.5	2.1	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

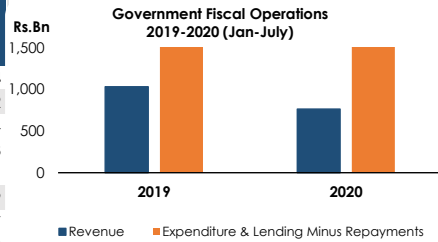
Item	Week Ending	Week Ending	Year Ago
	06 th Nov. 2020	29 th Oct. 2020	
All Share Price Index (1985 = 100) (ASPI)	6,080.09	5,726.59	5,954.60
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,370.30	2,282.20	2,952.00
Average Daily Turnover (Rs. mn)	3,354.77	1,249.06	990.00
Market Capitalisation (Rs.bn)	2,649.31	2,494.26	2,769.50
Foreign Purchases (Rs. mn)	94.32	29.63	73.60
Foreign Sales (Rs. mn)	245.35	497.26	85.00
Net Foreign Purchases (Rs. mn)	(151.03)	(467.64)	(11.40)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2019 Jan-July	2020 Jan-July ^(a)
Revenue and Grants	1,033.0	765.4
Revenue	1,031.9	763.2
Tax	944.4	670.4
Non tax	87.5	92.8
Grants	1.1	2.1
Expenditure & Lending Minus Repayments	1,717.1	1,637.9
Recurrent	1,343.7	1,457.7
Capital & Lending Minus Repayments	373.4	180.2

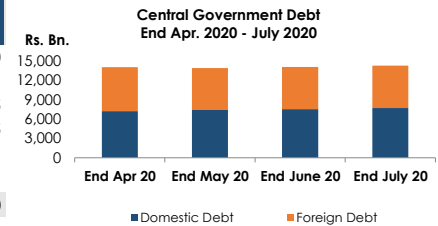
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019	End July 2020 ^(a)
Total domestic debt	6,629.1	7,708.0
of which		
Treasury bills	873.9	1,149.5
Treasury bonds	4,606.2	5,118.5
Rupee loans	24.1	24.1
Total foreign debt	6,402.4	6,553.1
Total outstanding govt. debt	13,031.5	14,261.0

(a) Provisional



Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 04th November 2020

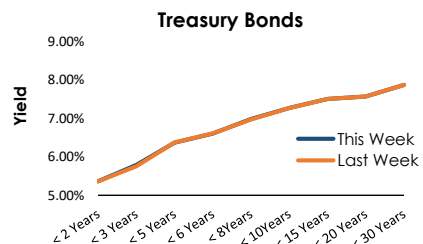
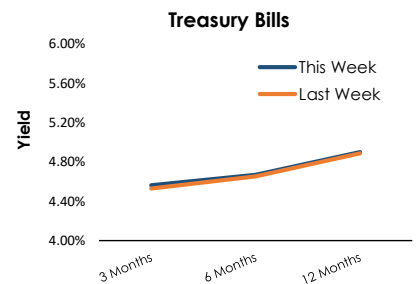
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	4.57%	4.57%	4.63%	4.50%	4.56%	4.53%
	182 Day	4.69%	4.69%	4.73%	4.61%	4.67%	4.65%
	364 Day	4.96%	4.96%	4.95%	4.85%	4.90%	4.89%
Treasury Bonds	< 2 Years	-	-	5.42%	5.30%	5.36%	5.36%
	< 3 Years	-	-	5.84%	5.73%	5.79%	5.75%
	< 5 Years	-	-	6.43%	6.31%	6.37%	6.37%
	< 6 Years	-	-	6.66%	6.55%	6.60%	6.61%
	< 8 Years	-	-	7.04%	6.92%	6.98%	6.97%
	< 10 Years	-	-	7.36%	7.18%	7.27%	7.27%
	< 15 Years	-	-	7.61%	7.39%	7.50%	7.50%
	< 20 Years	-	-	7.70%	7.43%	7.57%	7.57%
	< 30 Years	-	-	7.97%	7.76%	7.87%	7.87%

(a) Primary market transactions during the week ending 04th November 2020

(b) Average of the secondary market quotes

The secondary market yield rates of T-bills and T-bonds have increased except for T-bonds with < 5 years, < 6 years and < 15 years maturities during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	27-Jul-21	6.250%	32.88%	42.26%
	18-Jan-22	5.750%	33.76%	39.15%
	25-Jul-22	5.875%	31.45%	34.48%
	18-Apr-23	5.750%	27.18%	28.83%
	14-Mar-24	6.850%	23.46%	24.88%
	28-Jun-24	6.350%	21.77%	22.90%
	3-Jun-25	6.125%	18.96%	19.90%
	3-Nov-25	6.850%	19.03%	19.97%
	18-Jul-26	6.825%	18.14%	18.87%
	11-May-27	6.200%	16.36%	17.42%
Sovereign Bonds	18-Apr-28	6.750%	16.03%	17.07%
	14-Mar-29	7.850%	16.63%	17.67%
	28-Mar-30	7.550%	15.78%	16.75%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 04th November 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,410,779.28	1,396,290.28
Treasury Bonds ^(a)	5,337,330.54	5,337,330.54
Total	6,748,109.82	6,733,620.82
T-bills and T-bonds held by Foreigners	10,021.69	10,318.36
Sri Lanka Development Bonds (SLDBs)	470,627.34	470,380.87

The outstanding stock of T-bills and T-bonds held by foreigners in rupee terms has decreased by 2.88 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	40,000.00	40,000.00
Total Bids Received	52,316.00	61,037.00
Total Bids Accepted	19,011.00	32,492.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 1.3 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	25,993.91	43,595.73
Repo Transaction (Sales/Purchases)	192,535.74	141,718.58
Treasury Bonds		
Outright Transaction (Sales/Purchases)	30,880.17	40,045.45
Repo Transaction (Sales/Purchases)	420,107.56	594,309.11

The total volume of secondary market transactions in T-bills and T-bonds has decreased by 18.32 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 06th November 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.48	99.92	4.32	0.00
1 Month	99.63	4.51	99.64	4.36	0.01
2 Month	99.25	4.55	99.28	4.41	0.02
3 Month	98.86	4.63	98.89	4.50	0.03
4 Month	98.48	4.63	98.52	4.51	0.04
5 Month	98.10	4.63	98.14	4.52	0.05
6 Month	97.67	4.73	97.73	4.61	0.06
7 Month	97.27	4.75	97.34	4.62	0.07
8 Month	96.85	4.79	96.93	4.67	0.08
9 Month	96.44	4.82	96.52	4.71	0.08
10 Month	96.01	4.85	96.10	4.75	0.09
11 Month	95.59	4.88	95.67	4.79	0.08
12 Month	95.11	4.96	95.21	4.86	0.10

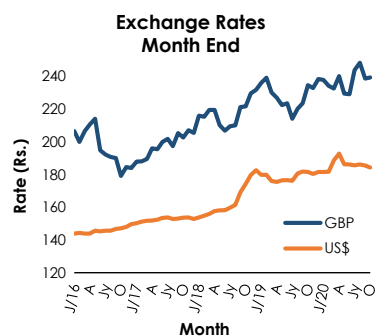
3.6 Two way Quotes (Treasury Bonds) - 06th November 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.50%2020A	5	15-Dec-20	39	100.49	4.70	100.51	4.54	0.02
10.75%2021A	5	1-Mar-21	115	101.85	4.75	101.90	4.60	0.05
09.00%2021A	8	1-May-21	176	101.96	4.88	102.04	4.71	0.08
11.00%2021A	7	1-Aug-21	268	104.31	4.94	104.42	4.80	0.11
09.45%2021A	7	15-Oct-21	343	103.99	5.04	104.11	4.91	0.12
11.50%2021A	5	15-Dec-21	404	106.76	5.13	106.94	4.97	0.18
08.00%2022A	10	1-Jan-22	421	102.86	5.40	103.01	5.27	0.15
10.70%2022A	3	15-Mar-22	494	106.75	5.46	106.91	5.34	0.16
11.20%2022A	9	1-Jul-22	602	108.83	5.53	109.04	5.40	0.21
10.00%2022A	8	1-Oct-22	694	107.87	5.58	108.08	5.46	0.21
05.75%2022A	3	15-Nov-22	739	100.04	5.73	100.44	5.52	0.40
07.90%2022A	3	15-Dec-22	769	104.44	5.63	104.63	5.54	0.19
08.65%2023A	3	15-Jan-23	800	105.79	5.79	106.22	5.59	0.43
10.00%2023A	6	15-Mar-23	859	109.29	5.72	109.55	5.61	0.26
11.50%2023A	6	15-May-23	920	113.27	5.78	113.54	5.67	0.27
10.20%2023A	5	15-Jul-23	981	110.68	5.84	110.98	5.73	0.30
09.00%2023A	10	1-Sep-23	1,029	107.94	5.89	108.23	5.79	0.29
11.20%2023A	9	1-Sep-23	1,029	113.47	5.93	113.81	5.81	0.34
07.00%2023A	20	1-Oct-23	1,059	102.73	5.96	103.06	5.84	0.33
11.60%2023A	5	15-Dec-23	1,134	115.66	6.00	116.05	5.87	0.39
11.40%2024A	10	1-Jan-24	1,151	115.03	6.08	115.41	5.96	0.38
10.90%2024A	5	15-Mar-24	1,225	114.26	6.13	114.65	6.01	0.40
10.25%2024A	5	15-Jun-24	1,317	113.05	6.16	113.44	6.04	0.39
11.00%2024A	8	1-Aug-24	1,364	115.72	6.22	116.14	6.10	0.42
09.85%2024A	5	15-Sep-24	1,409	112.26	6.22	112.62	6.12	0.36
06.00%2024A	10	1-Dec-24	1,486	99.17	6.23	99.58	6.12	0.41
10.25%2025A	10	15-Mar-25	1,590	114.52	6.38	115.09	6.24	0.56
09.00%2025A	12	1-May-25	1,637	109.84	6.44	110.29	6.33	0.45
11.00%2025A	10	1-Aug-25	1,729	118.21	6.47	118.77	6.35	0.56
10.35%2025A	8	15-Oct-25	1,804	115.99	6.51	116.54	6.39	0.55
09.00%2026A	13	1-Feb-26	1,913	110.36	6.62	110.80	6.53	0.44
05.35%2026A	15	1-Mar-26	1,941	94.20	6.66	94.70	6.54	0.50
11.00%2026A	11	1-Jun-26	2,033	119.87	6.67	120.49	6.55	0.62
11.50%2026A	10	1-Aug-26	2,094	122.53	6.70	123.17	6.58	0.64
11.40%2027A	8	15-Jan-27	2,261	122.68	6.84	123.36	6.72	0.68
11.75%2027A	10	15-Jun-27	2,412	125.13	6.94	125.92	6.81	0.79
07.80%2027A	7	15-Aug-27	2,473	104.43	6.97	105.03	6.86	0.60
10.30%2027A	8	15-Oct-27	2,534	117.78	7.02	118.38	6.92	0.60
11.25%2027A	10	15-Dec-27	2,595	123.19	7.04	123.89	6.93	0.70
10.75%2028A	10	15-Mar-28	2,686	120.46	7.13	121.23	7.01	0.77
09.00%2028B	15	1-May-28	2,733	110.44	7.17	111.23	7.04	0.79
09.00%2028A	15	1-Jul-28	2,794	110.48	7.19	111.18	7.08	0.70
11.50%2028A	13	1-Sep-28	2,856	125.48	7.18	126.37	7.05	0.89
13.00%2029A	15	1-Jan-29	2,978	134.78	7.27	135.77	7.13	0.99
13.00%2029B	15	1-May-29	3,098	135.21	7.35	136.97	7.12	1.77
11.00%2030A	15	15-May-30	3,477	123.61	7.49	124.93	7.32	1.32
11.25%2031A	12	15-Mar-31	3,781	126.43	7.53	128.31	7.30	1.88
08.00%2032A	20	1-Jan-32	4,073	103.34	7.55	104.60	7.39	1.27
09.00%2032A	20	1-Oct-32	4,347	111.12	7.57	112.59	7.39	1.47
11.20%2033A	15	15-Jan-33	4,453	128.71	7.55	130.89	7.32	2.18
09.00%2033A	20	1-Jun-33	4,590	111.28	7.59	112.94	7.40	1.65
13.25%2033A	20	1-Jul-33	4,620	145.38	7.60	147.45	7.41	2.07
09.00%2033B	20	1-Nov-33	4,743	111.34	7.61	113.11	7.41	1.78
13.25%2034A	20	1-Jan-34	4,804	145.15	7.72	147.69	7.49	2.54
10.25%2034A	15	15-Sep-34	5,061	121.74	7.67	124.46	7.40	2.72
11.50%2035A	20	15-Mar-35	5,242	132.19	7.74	135.36	7.45	3.16
10.50%2039A	20	15-Aug-39	6,856	127.54	7.70	130.75	7.43	3.21
12.00%2041A	25	1-Jan-41	7,361	141.64	7.85	144.31	7.65	2.67
09.00%2043A	30	1-Jun-43	8,242	111.49	7.90	113.80	7.70	2.31
13.50%2044A	30	1-Jan-44	8,456	158.30	7.95	161.41	7.75	3.11
13.50%2044B	30	1-Jun-44	8,608	158.37	7.97	161.02	7.80	2.65
12.50%2045A	30	1-Mar-45	8,881	144.98	8.20	149.35	7.90	4.37

External Sector

4.1 Exchange Rates

Item	Week Ending - 06 th Nov. 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD (Rs Per Unit) ^(a)	182.33	186.63	184.48	184.29	180.24
GBP	238.21	246.23	242.22	239.62	232.29
Yen	1.74	1.82	1.78	1.77	1.65
Euro	214.19	221.79	217.99	216.62	199.69
INR ⁽¹⁾			2.49	2.48	2.54
SDR	As at 5 th Nov. 2020		261.76	260.45	249.10
Central Bank Purchases and Sales^(b) (US\$ Mn.)			Sep. 2020	Month Ago	Year Ago
Purchases			56.00	121.00	2.00
Sales			1.25	28.00	-



Item	Week Ending	Week Ago	Year Ago
	06 th Nov. 2020		
Average Daily Interbank Volume (US\$ Mn.)	43.26	41.31	49.42

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾			
1 Month	184.45	184.50	181.18
3 Months	184.54	184.57	182.70
Average Daily Interbank Forward Volume (US\$ Mn)	32.72	26.28	26.02
Outstanding Forward Volume (US\$ Mn)	(As at 05 th Nov. 2020)		1,817.17

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

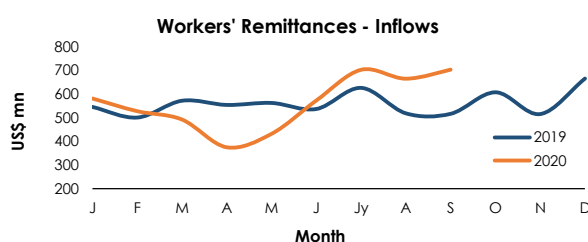
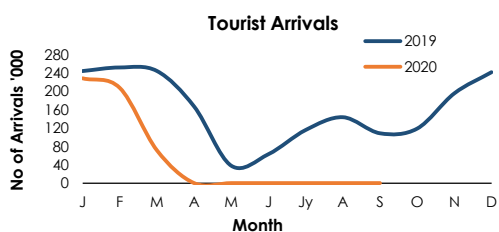
4.2 Tourism & Workers' Remittances

Item		2019	2020	2019	2020	% Change
		September	September ^(a)	Jan-Sep	Jan-Sep ^(a)	
Tourist Arrivals	Number	108,575	-	1,376,312	507,311	(63.1)
Earnings from Tourism	US\$ Mn.	204.6 ^(b)	-	2,594.1 ^(b)	956.2 ^(c)	(63.1)
	Rs.Bn.	37.0 ^(b)	-	463.0 ^(b)	174.0 ^(c)	(62.4)
		2019	2020	2019	2020	% Change
		September	September ^(a)	Jan-Sep	Jan-Sep ^(a)	
Workers' Remittances (Inflows)	US\$ Mn.	516.3	702.7	4,929.9	5,048.8	2.4
	Rs.Bn.	93.3	130.0	877.1	935.5	6.7

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 Official Reserve Assets as at 30th October 2020 ^(a)

Official Reserve Assets (US\$ Mn)	5,858.5
(1) Foreign Currency Reserves	5,384.9
(2) Reserve position in the IMF	67.6
(3) SDRs	2.7
(4) Gold	402.3
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 30th September 2020 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	6,666.3
(1) Foreign currency reserves	6,188.9
(a) Securities	3,384.8
(b) Total currency and deposits with	2,804.0
(i) other national central banks, BIS and IMF	1,855.5
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	947.3
(2) Reserve position in the IMF	67.4
(3) SDRs	2.7
(4) Gold	406.2
(5) Other reserve assets	1.2

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,718.1)	(1,196.8)	(588.2)	(4,933.1)
outflows (-) Principal	(5,211.9)	(1,058.1)	(380.5)	(3,773.4)
Interest	(1,506.2)	(138.7)	(207.7)	(1,159.8)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,367.0)	(60.0)	(147.0)	(1,160.0)
(i) Short positions ^(c)	(1,367.0)	(60.0)	(147.0)	(1,160.0)
(ii) Long positions (+)				
3. Other	(1,006.6)	(6.6)		(1,000.0)
inflows related to reverse repos (+)				
outflows related to repos (-)	(1,000.00) ^(d)			(1,000.00) ^(d)
other accounts payable (-)	(6.6)	(6.6)		

(a) Provisional.

(b) This includes only the predetermined outflows.

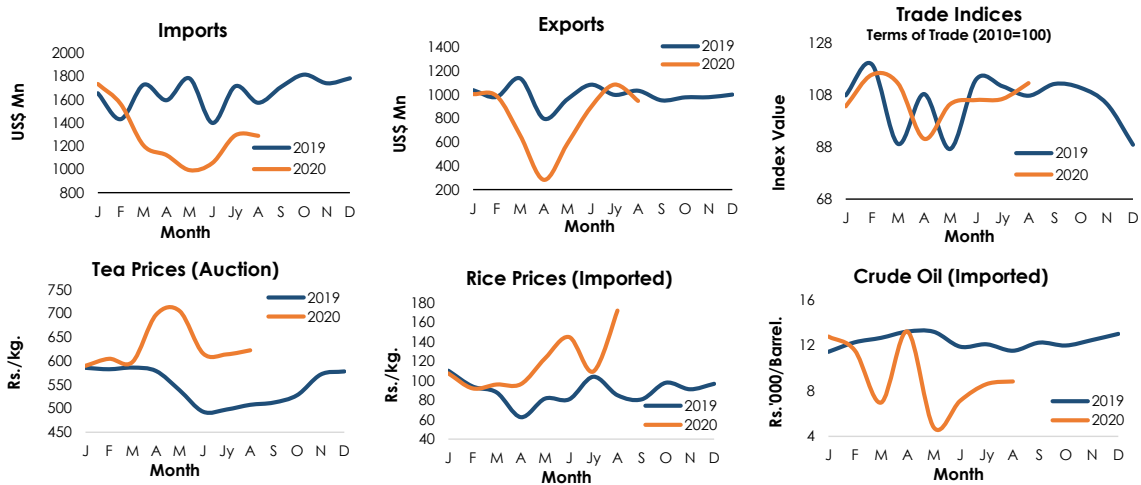
(c) A major share of SWAP outstanding will be rolled over.

(d) This is the projected settlement related to the repo facility with the Federal Reserve Bank. The gross official reserve position would not decline due to this transaction, since the securities pledged for the repo (the market value of which as at end September 2020 is US dollars 1,017 million) would be added to gross official reserves at the time of the maturity of the repo.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Aug 2020 ^(a)	Jan-Aug 2019	% Change	Jan-Aug 2020 ^(a)	Jan-Aug 2019	% Change
Exports	6,445.0	8,030.2	(19.7)	1,190,996.3	1,427,262.7	(16.6)
Agricultural	1,516.0	1,667.4	(9.1)	281,026.2	296,305.1	(5.2)
Industrial	4,905.5	6,330.2	(22.5)	905,605.0	1,125,161.1	(19.5)
Food, Beverages and Tobacco	302.9	303.7	(0.3)	56,101.8	54,063.0	3.8
Textiles and Garments	2,853.1	3,736.6	(23.6)	526,420.2	664,155.5	(20.7)
Petroleum Products	268.1	327.5	(18.1)	49,292.6	58,168.3	(15.3)
Leather, Rubber products etc.	527.1	665.3	(20.8)	97,454.7	118,295.2	(17.6)
Other	954.3	1,297.0	(26.4)	176,335.6	230,479.2	(23.5)
Mineral	14.3	21.3	(33.1)	2,642.8	3,788.4	(30.2)
Other	9.3	11.3	(17.3)	1,722.3	2,008.1	(14.2)
Imports	10,257.4	12,885.5	(20.4)	1,899,962.3	2,288,903.3	(17.0)
Consumer Goods	2,300.3	2,499.2	(8.0)	426,775.4	443,842.0	(3.8)
Intermediate Goods	5,692.4	7,379.8	(22.9)	1,053,720.9	1,310,966.1	(19.6)
Investment Goods	2,253.2	3,001.8	(24.9)	417,363.1	533,240.4	(21.7)
Other	11.4	4.8	136.9	2,102.8	854.7	146.0
Trade Balance	(3,812.3)	(4,855.3)	-	(708,966.0)	(861,640.6)	-

(a) Provisional



4.6 Trade Indices (2010=100) (a)

Item	2020 Aug ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	131.8	151.0	143.8
Quantity	150.1	169.9	145.5
Unit Value	87.8	88.9	98.9
Total Imports			
Value	115.4	115.8	140.8
Quantity	147.8	138.7	153.2
Unit Value	78.1	83.5	91.9
Terms of Trade	112.5	106.4	107.6

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Aug ^(a)	2019 Aug	% Change	2020 Aug ^(a)	2019 Aug	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.37	2.85	18.00	622.40	507.70	22.59
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	929.19	477.55	94.57	171,800.90	84,990.17	102.14
Sugar	405.97	386.40	5.06	75,060.86	68,767.84	9.15
Wheat	250.52	222.93	12.38	46,320.44	39,675.54	16.75
Crude Oil	US\$ / Barrel			Rs / Barrel		
	47.74	64.78	(26.31)	8,826.44	11,529.59	(23.45)

(a) Provisional