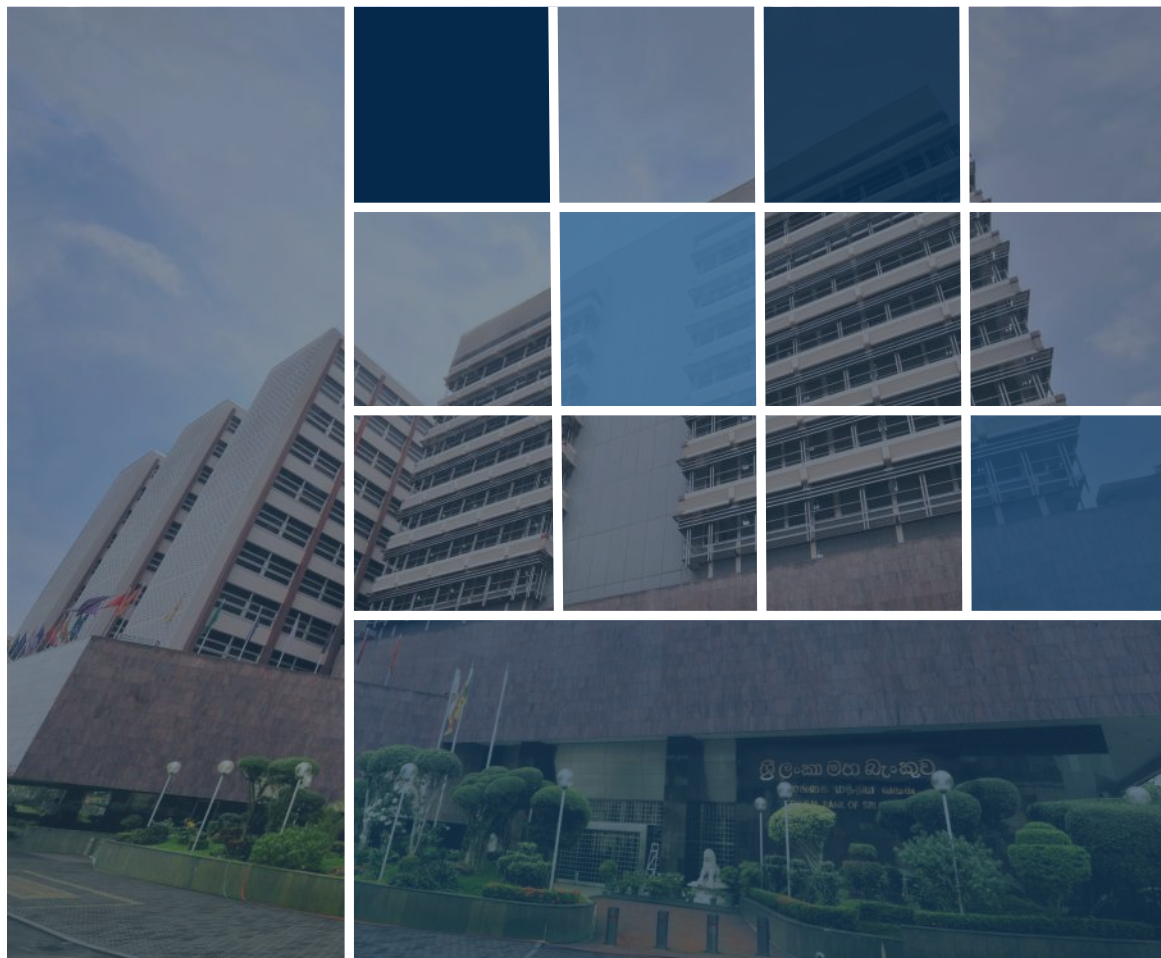


Weekly Economic Indicators

23rd October 2020



Highlights of the Week

Real Sector

NCPI based headline inflation (Y-o-Y) increased to 6.4 per cent in September 2020 from 6.2 per cent in August 2020, driven by the monthly increases in prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 12.7 per cent and 1.4 per cent, respectively, in September 2020.

During the period under review (17.10.2020 to 23.10.2020), crude oil prices showed a mixed performance. Oil prices declined mainly after weakening demand for refined products with the rise in global COVID-19 cases. However, prices increased after Russia indicated that they would be prepared to extend supply cuts amidst COVID-19 pandemic. Overall, Brent and WTI prices declined by US dollars 0.32 per barrel and US dollars 0.11 per barrel, respectively, during the period.

Monetary Sector

On 22nd October 2020, the Central Bank decided to maintain its Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) at their current levels of 4.50 per cent and 5.50 per cent, respectively.

Weekly AWPR for the week ending 23rd October 2020 decreased by 79 bps to 5.72 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs.150,609 bn by end of this week, compared to a surplus of Rs.123,111 bn by the end of last week.

By 23rd October 2020, the All Share Price Index (ASPI) decreased by 2.97 per cent to 5,768.94 points and the S&P SL 20 Index decreased by 3.06 per cent to 2,297.88 points, compared to the index values of last week.

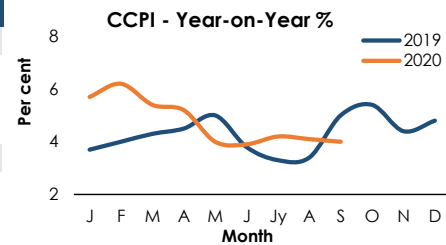
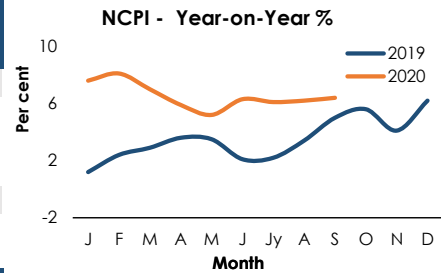
External Sector

During the year up to 23rd October 2020 the Sri Lankan rupee depreciated against the US dollar (1.4 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Indian rupee (1.8 per cent) while depreciating against the pound sterling (1.0 per cent), the Euro (6.4 per cent) and the Japanese yen (5.0 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	September 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	138.9	137.8	130.6
Monthly Change %	0.8	0.4	0.7
Annual Average Change %	6.2	6.1	2.3
Year - on - Year Change %	6.4	6.2	5.0
National Consumer Price Index (NCPI) - Core	140.4	139.9	134.0
Annual Average Change %	4.3	4.4	5.2
Year - on - Year Change %	4.8	4.6	5.6
CCPI(2013=100)	September 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	136.3	135.4	131.1
Monthly Change %	0.7	0.0	0.8
Annual Average Change %	4.7	4.8	3.9
Year - on - Year Change %	4.0	4.1	5.0
Colombo Consumer Price Index (CCPI) - Core	139.1	138.9	135.2
Annual Average Change %	3.6	3.8	5.1
Year - on - Year Change %	2.9	3.2	5.6



Source: Department of Census and Statistics

1.2 Prices

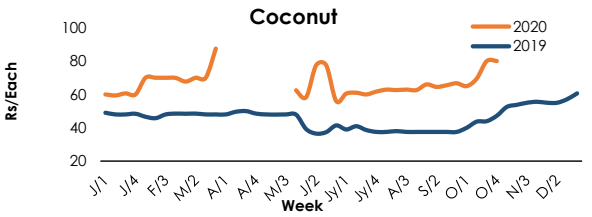
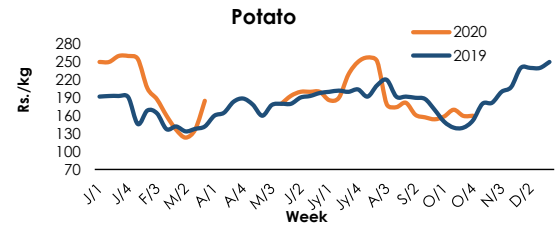
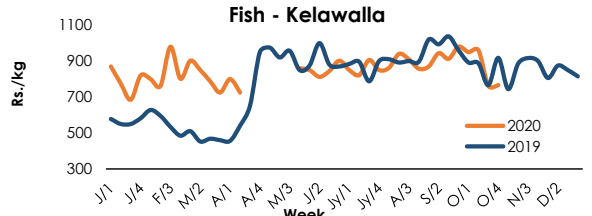
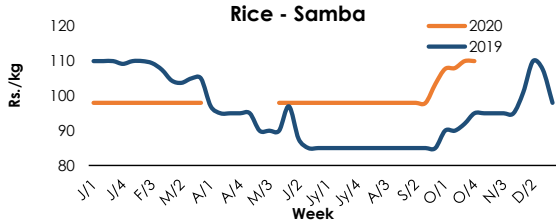
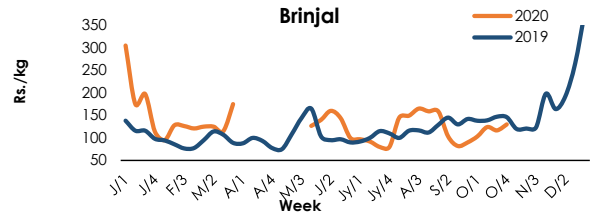
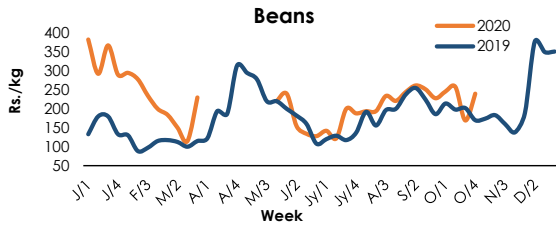
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	106.00	106.00	96.00	87.40	110.00	110.00	99.70	95.00
Kekulu (Red)	90.00	90.00	88.00	85.00	93.00	93.00	93.00	90.00
Vegetables								
Beans	203.33	129.07	190.00	139.00	240.00	169.33	230.67	180.00
Cabbage	84.44	94.00	77.33	119.00	133.33	141.67	122.67	159.00
Carrot	127.78	121.33	134.67	119.00	166.67	160.00	173.67	161.00
Tomato	59.44	71.93	127.33	118.00	92.22	107.33	164.00	154.00
Pumpkin	48.33	52.00	117.33	92.00	77.22	84.40	151.00	132.00
Snake Gourd	87.78	92.00	143.00	120.00	127.78	132.00	179.67	152.00
Brinjal	91.67	78.40	48.33	120.00	130.00	116.67	86.00	150.00
Other Foods								
Red Onion (Local)	269.17	252.27	168.00	257.40	294.44	274.67	202.93	299.90
Big Onion (Imported)	109.63	108.10	162.83	179.80	132.78	140.33	195.00	198.93
Potato (Local)	130.56	129.47	125.57	113.00	160.00	159.73	155.33	146.00
Dried Chillie (Imported)	410.00	410.00	410.00	380.00	450.00	450.00	450.00	420.00
Dhal	161.67	158.80	138.00	103.50	171.00	167.00	150.00	114.50
Egg - White (Each)	13.50	14.30	16.50	19.00	14.50	15.30	17.50	20.00
Coconut (Each)	n.a.	n.a.	n.a.	35.20	80.00	80.00	67.20	46.00
Green Chillie	120.00	135.00	185.00	245.00	160.00	188.00	248.00	304.00
Lime	81.67	80.00	45.00	194.00	110.00	104.00	75.00	240.00
Fish ^(a)								
Kelawalla	473.33	544.00	660.00	514.00	766.67	762.00	970.00	814.00
Balaya	350.00	357.50	412.50	296.00	450.00	457.50	512.50	396.00
Salaya	180.00	204.00	185.00	172.00	223.33	252.00	225.00	210.00
Hurulla	316.67	390.00	392.50	350.00	416.67	540.00	492.50	450.00

(a) Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a. - not available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	n.a.	n.a.
Kekulu (Red)	90.20	92.00
Vegetables		
Beans	146.50	166.50
Cabbage	60.00	80.00
Carrot	119.00	139.00
Tomato	53.00	73.00
Pumpkin	29.00	49.00
Snake Gourd	60.00	80.00
Brinjal	90.50	110.50
Ash Plantain	58.00	78.00
Other Foods		
Red Onion (Local)	213.50	223.50
Big Onion (Imported)	111.50	121.50
Potato (Local)	125.63	135.63
Dried Chillie (Imported)	480.00	490.00
Coconut (Each)	66.60	71.60

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	106.00	108.00	101.60	91.40
Kekulu (White)	91.50	92.25	87.30	85.50
Kekulu (Red)	91.00	92.00	90.90	78.40
Nadu	99.00	98.50	90.70	91.30

1.2.3 Narahenpita Economic Centre

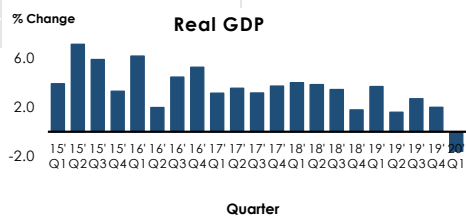
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	n.a.	n.a.
Kekulu (Red)	93.00	93.00
Vegetables		
Beans	212.00	212.00
Cabbage	164.00	160.00
Carrot	188.00	176.00
Tomato	132.00	184.00
Pumpkin	100.00	120.00
Snake Gourd	168.00	212.00
Brinjal	148.00	152.00
Ash Plantain	144.00	172.00
Other Foods		
Red Onion (Local)	372.00	332.00
Big Onion (Imported)	100.00	n.a.
Potato (Local)	188.00	184.00
Potato (Imported)	148.00	156.00
Dried Chillie (Imported)	504.00	480.00
Dhal	166.00	160.00
Sugar - White	85.00	103.00
Egg - White (Each)	16.00	16.00
Coconut (Each)	65.00	65.00
Green Chillie	212.00	288.00
Fish		
Kelawalla	847.50	1,180.00
Balaya	463.33	472.00
Salaya	272.50	292.00
Hurulla	350.00	528.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		1 st Qtr		% Change
	2018 ^{(a)(b)}	2019 ^(a)	2019 ^{(a)(b)}	2020 ^(a)	
Agriculture	6.5	0.6	5.0	(5.6)	
Industry	1.2	2.7	3.9	(7.8)	
Services	4.6	2.3	3.7	3.1	
Taxes less subsidies on products	(0.6)	2.6	1.3	(10.8)	
GDP	3.3	2.3	3.7	(1.6)	

(a) Provisional (b) Revised



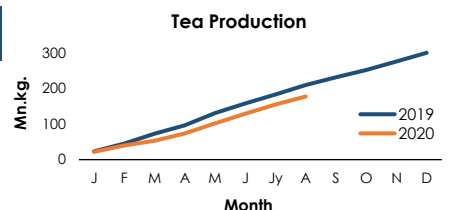
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 Jan-Aug ^(a)	2019 Jan-Aug ^(b)	%Change
Tea	(Mn kg)	177.3	211.0	(16.0)
Rubber	(Mn kg)	50.2	53.3	(5.9)
Coconut	(Mn Nuts)	1,866.5	2,104.0	(11.3)

(a) Provisional

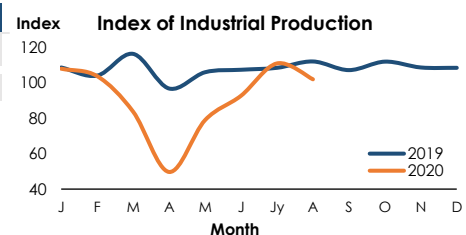
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	August		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	112.2	102.1	(9.0)
Food products	110.5	106.6	(3.5)
Wearing apparel	116.8	78.2	(33.0)
Other non-metallic mineral products	140.4	126.9	(9.7)
Coke and refined petroleum products	120.7	112.2	(7.1)
Rubber and plastic products	94.2	94.2	0.0
Chemicals and chemical products	100.9	117.4	16.3
Beverages	102.1	109.9	7.6

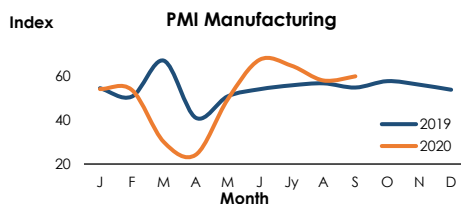
(a) Major 7 sub divisions (b) Revised (c) Provisional



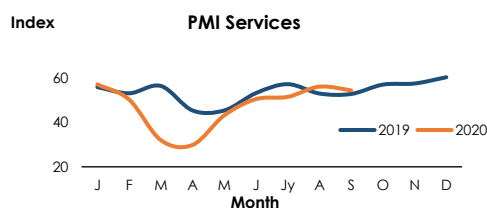
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Sep 2020	Aug 2020	Sep 2019	Aug 2019
Index	59.8	57.9	54.7	56.6



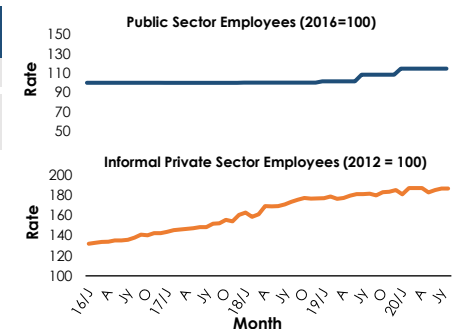
Month/Year	PMI Services			
	Sep 2020	Aug 2020	Sep 2019	Aug 2019
Index	54.3	56.0	52.7	52.9



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 August	2019 August	% Change
Public Sector Employees (2016 = 100)	114.6	108.4	5.7
Informal Private Sector Employees (2012 = 100)	186.3	181.2	2.8
Agriculture	195.8	190.9	2.6
Industry	189.1	183.0	3.3
Services	179.5	175.3	2.4



1.7.2 Employment^(a)

Item	2019 2 nd Qtr	2020 ^(b) 2 nd Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.6	50.2	52.3
Unemployment rate	4.9	5.4	4.8

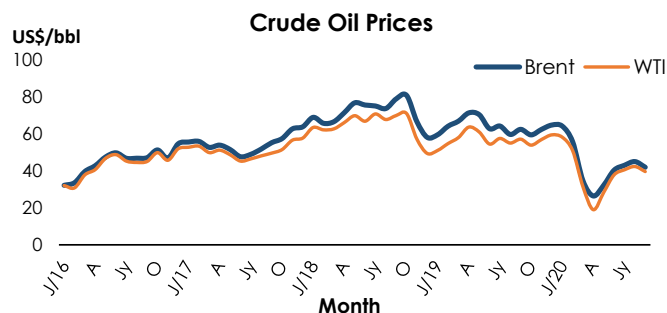
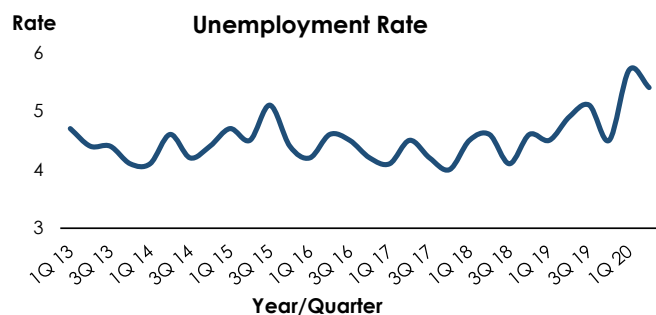
Employed Persons by Sectors ^(c) (as a % of Total Employment)			
Agriculture	24.3	27.1	25.3
Industry	28.3	26.9	27.6
Services	47.5	46.0	47.1

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	63.68
March	66.97	58.08	70.97	34.63	31.42	37.67
April	71.45	63.76	75.59	26.46	19.03	19.56
May	70.49	61.09	74.76	32.28	28.41	25.44
June	62.88	54.57	67.29	40.43	37.89	38.35
July	64.31	57.61	68.73	43.07	40.64	46.23
August	59.76	55.10	64.78	45.07	42.40	47.74
September	62.53	57.20	67.73	42.02	39.67	
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			

Date	2019		2020	
17 October	58.99	52.87	-	-
18 October	59.71	53.90	-	-
19 October	-	-	42.79	40.74
20 October	-	-	42.30	40.48
21 October	59.24	53.65	42.90	41.46
22 October	59.07	53.59	41.55	39.78
23 October	59.46	54.13	42.47	40.63

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 23 rd Oct. 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	4.50	4.50	7.00
Standing Lending Facility Rate	5.50	5.50	8.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.53	4.53	7.46
Treasury Bill Yields (Primary Market)			
91-Day	-	4.59	7.50
182-Day	3.87	4.71	7.66
364-Day	4.13	4.99	8.34
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	5.72	6.51	10.42
	Sep-20	Month Ago	Year Ago
Savings Deposits	0.10-7.00	0.20-7.00	0.20-8.00
One Year Fixed Deposits	0.25-15.00	2.00-15.00	1.00-15.00
	Oct-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	6.23	6.44	8.37
Average Weighted Fixed Deposit Rate (AWFDR)	7.59	7.90	10.27
	Sep-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	5.31	5.49	8.41
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.46	5.66	8.72
	Sep-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	11.21	11.84	13.91
Average Weighted New Lending Rate (AWNLR)	8.82	9.12	13.50
National Savings Bank (NSB)			
	Sep-20	Month Ago	Year Ago
Savings Deposits	3.50	3.50	4.00
One Year Fixed Deposits	5.50	5.75	9.83

Treasury Bond Auction	02 Yrs 01 Mon 28 th Sep. 2020	05 Yrs 05 Mon 28 th Sep. 2020
Coupon rate	5.75	5.35
Weighted Average Yield	5.65	6.59

Bank wise- AWPR	Week ending 23 rd Oct. 2020	Week Ago	Bank wise- AWPR	Week ending 23 rd Oct. 2020	Week Ago
Bank of Ceylon	7.50	7.22	HSBC	6.90	6.65
People's Bank ^(a)	6.95	6.95	Standard Chartered Bank	6.35	6.25
Hatton National Bank	6.91	7.06	Citi Bank	6.74	6.42
Commercial Bank of Ceylon	5.28	5.71	Deutsche Bank	6.34	6.10
Sampath Bank	6.38	8.41	Habib Bank ^(a)	5.92	5.92
Seylan Bank	7.71	7.60	Indian Bank ^(a)	9.00	9.00
Union Bank of Colombo	7.08	7.44	Indian Overseas Bank ^(a)	8.01	8.01
Pan Asia Banking Corporation	7.05	8.42	MCB Bank	6.92	5.75
Nations Trust Bank	5.63	7.55	State Bank of India ^(a)	5.16	5.16
DFCC Bank	7.34	8.29	Public Bank	9.23	8.91
NDB Bank	5.75	5.99	ICICI Bank ^(b)	-	-
Amana Bank ^(a)	7.00	7.00	Axis Bank ^(c)	-	-
Cargills Bank ^(a)	10.48	10.48			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

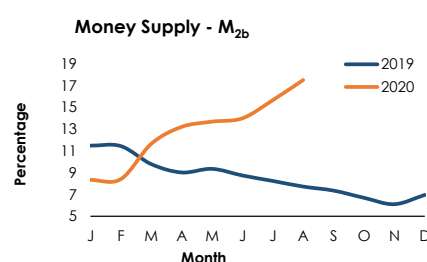
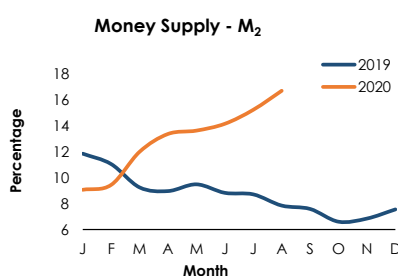
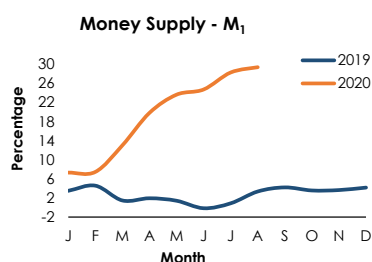
(b) Licence issued to ICICI Bank Limited to carry on banking business is canceled with effect from 23rd October 2020.

(c) The Central Bank of Sri Lanka has permitted Axis Bank Ltd to close down its business operations in Sri Lanka, subject to certain conditions, at the request of its parent bank. Accordingly, Axis Bank Ltd is currently not permitted to carry on banking business, including accepting deposits from the general public. The licence issued to Axis Bank Ltd will be cancelled once the winding-up operations are completed.

2.2 Money Supply

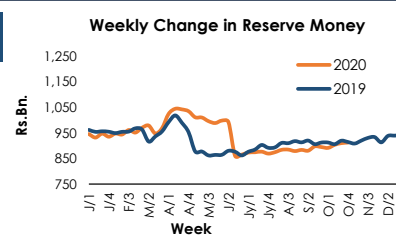
Item	Rs. bn			Annual Change (%)		
	2020 Aug ^(a)	Month Ago	Year Ago ^(b)	2020 Aug ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	879.8	878.8	913.4	(3.7)	(1.1)	(9.1)
M ₁	1,058.5	1,024.6	818.1	29.4	28.3	3.4
M ₂	7,858.4	7,717.8	6,733.7	16.7	15.2	7.8
M _{2b}	8,692.0	8,507.4	7,396.9	17.5	15.7	7.7
Net Foreign Assets of the Banking System ^(c)	31.7	(1.8)	111.4	(71.6)	(101.6)	(33.3)
Monetary Authorities	822.4	785.2	848.4	(3.1)	(4.7)	(5.9)
Commercial Banks	(790.8)	(787.0)	(737.1)	(7.3)	(10.9)	(0.3)
Domestic Banking Units (DBUs)	(435.6)	(406.3)	(343.8)	(26.7)	(18.5)	(9.5)
Offshore Banking Units (OBUs)	(355.2)	(380.7)	(393.3)	9.7	(3.8)	6.5
Net Domestic Assets of the Banking System ^(c)	8,660.3	8,509.2	7,285.5	18.9	17.5	8.7
Net Credit to the Government	3,781.2	3,734.0	2,752.0	37.4	38.1	21.1
Monetary Authorities	534.6	550.0	350.6	52.5	59.0	42.3
Commercial Banks	3,246.6	3,184.0	2,401.4	35.2	35.0	18.5
DBUs	2,803.7	2,753.2	1,988.4	41.0	40.1	19.2
OBUs	442.9	430.9	413.1	7.2	9.5	15.6
Credit to Public Corporations	1,022.9	982.6	746.9	37.0	34.7	16.8
DBUs	581.1	557.0	460.7	26.2	20.5	15.2
OBUs	441.8	425.6	286.2	54.4	59.3	19.4
Credit to the Private Sector	5,908.7	5,830.4	5,616.5	5.2	4.2	7.0
DBUs	5,465.3	5,386.3	5,206.0	5.0	3.9	6.8
OBUs	443.4	444.1	410.5	8.0	7.6	9.8
Other Items (Net)	(2,052.5)	(2,037.8)	(1,829.8)	(12.2)	(14.1)	(25.3)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	22 nd Oct. 2020	15 th Oct. 2020	Change
Reserve Money (Rs.Mn.)	912,069.91	909,945.35	2,124.56



2.4 Money Market Activity (Overnight)

Item	19 th Oct. 2020	20 th Oct. 2020	21 st Oct. 2020	22 nd Oct. 2020	23 rd Oct. 2020
Call Money Market					
Weighted Average Rate (% p.a.)	4.52	4.53	4.53	4.53	4.52
Gross Volume (Rs. Mn)	15,350	2,000	2,000	200	7,100
Repo Market					
Weighted Average Rate (% p.a.)	4.57	4.57	4.56	4.54	4.59
Gross Volume (Rs. Mn)	10,797	6,629	6,322	5,259	7,971

2.5 CBSL Securites Portfolio

Item	19 th Oct. 2020	20 th Oct. 2020	21 st Oct. 2020	22 nd Oct. 2020	23 rd Oct. 2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	457,759.87	501,659.87	501,659.87	501,659.87	491,659.87
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	444,019.42	485,779.82	485,862.39	485,958.26	476,175.21

2.6 Open Market Operations

Item	19 th Oct. 2020	20 th Oct. 2020	21 st Oct. 2020	22 nd Oct. 2020	23 rd Oct. 2020
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	175.683	207.915	210.689	203.342	203.544
Standing Lending Facility (Rs. bn)	-	-	-	-	0.435
Total Overnight Market Liquidity (Rs. bn)	175.683	207.915	210.689	203.342	203.109
Total Outstanding Market Liquidity (Rs. bn)**	123.183	155.415	158.189	150.842	150.609

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards (a)

Item	2020	2020	2019
	End Aug ^(b)	End Jul	End Dec
Total Number of Active Cards	1,870,827	1,862,864	1,829,927
Local (accepted only locally)	17,812	17,988	18,538
Global (accepted globally)	1,853,015	1,844,876	1,811,389
Outstanding balance (Rs.mn)	118,100	118,176	121,489
Local (accepted only locally)	32,689	32,506	31,386
Global (accepted globally)	85,411	85,670	90,103

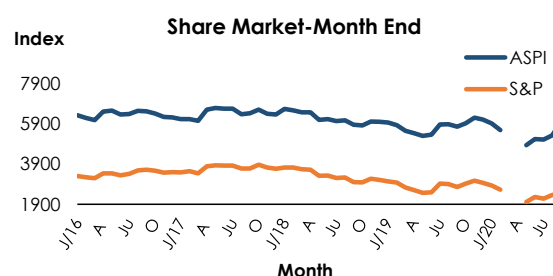
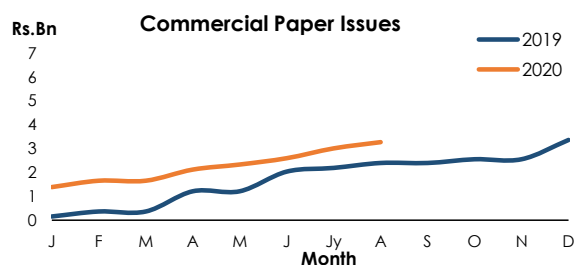
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2020	2020	2019
	End Aug ^(b)	End Jul	End Dec
Total Issues - Cumulative	3.3	3.0	3.4
Outstanding (as at end of the period)	2.1	2.1	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

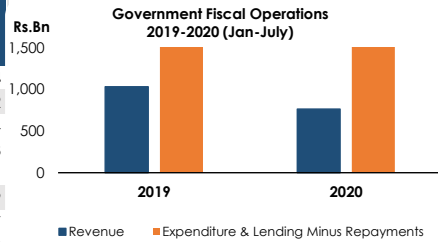
Item	Week Ending	Week Ending	Year Ago
	23 rd Oct. 2020	16 th Oct. 2020	
All Share Price Index (1985 = 100) (ASPI)	5,768.94	5,945.79	5,935.30
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,297.88	2,370.43	2,935.30
Average Daily Turnover (Rs. mn)	2,413.11	4,281.79	796.10
Market Capitalisation (Rs.bn)	2,511.16	2,588.14	2,752.80
Foreign Purchases (Rs. mn)	350.16	63.30	195.60
Foreign Sales (Rs. mn)	354.57	95.72	221.60
Net Foreign Purchases (Rs. mn)	(4.41)	(32.41)	(26.00)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2019 Jan-July	2020 Jan-July ^(a)
Revenue and Grants	1,033.0	765.4
Revenue	1,031.9	763.2
Tax	944.4	670.4
Non tax	87.5	92.8
Grants	1.1	2.1
Expenditure & Lending Minus Repayments	1,717.1	1,637.9
Recurrent	1,343.7	1,457.7
Capital & Lending Minus Repayments	373.4	180.2

(a) Provisional

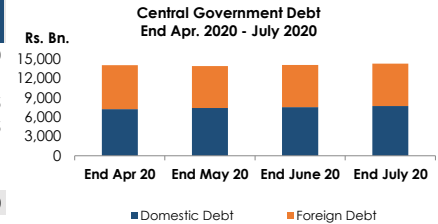


3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019	End July 2020 ^(a)
Total domestic debt	6,629.1	7,708.0
of which		
Treasury bills	873.9	1,149.5
Treasury bonds	4,606.2	5,118.5
Rupee loans	24.1	24.1
Total foreign debt	6,402.4	6,553.1
Total outstanding govt. debt	13,031.5	14,261.0

(a) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 21st October 2020

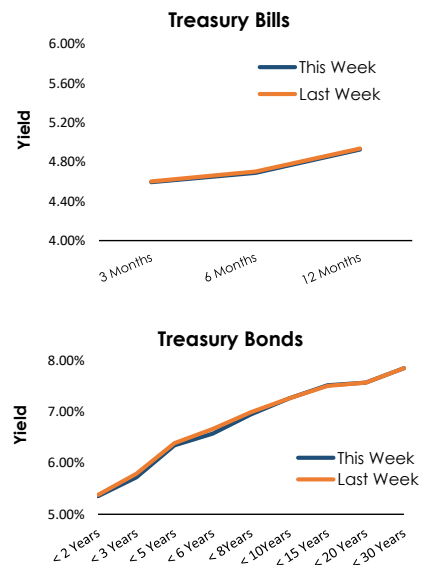
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	-	4.59%	4.64%	4.55%	4.59%	4.60%
	182 Day	3.87%	4.71%	4.75%	4.63%	4.69%	4.70%
	364 Day	4.13%	4.99%	4.97%	4.88%	4.93%	4.94%
Treasury Bonds	< 2 Years	-	-	5.41%	5.30%	5.35%	5.38%
	< 3 Years	-	-	5.77%	5.67%	5.72%	5.79%
	< 5 Years	-	-	6.40%	6.28%	6.34%	6.39%
	< 6 Years	-	-	6.62%	6.52%	6.57%	6.66%
	< 8 Years	-	-	7.00%	6.89%	6.95%	6.99%
	< 10 Years	-	-	7.34%	7.18%	7.26%	7.26%
	< 15 Years	-	-	7.61%	7.41%	7.51%	7.50%
	< 20 Years	-	-	7.70%	7.43%	7.57%	7.57%
	< 30 Years	-	-	7.93%	7.76%	7.85%	7.85%

(a) Primary market transactions during the week ending 21st October 2020

(b) Average of the secondary market quotes

The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week except for T-bonds with < 10 years, < 15 years, < 20 years and < 30 years maturities.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	27-Jul-21	6.250%	35.31%	23.49%
	18-Jan-22	5.750%	34.57%	25.77%
	25-Jul-22	5.875%	28.33%	22.86%
	18-Apr-23	5.750%	25.60%	21.82%
	14-Mar-24	6.850%	22.52%	19.79%
	28-Jun-24	6.350%	20.78%	18.32%
	03-Jun-25	6.125%	18.09%	16.11%
	03-Nov-25	6.850%	18.24%	16.29%
	18-Jul-26	6.825%	17.39%	15.46%
	11-May-27	6.200%	15.87%	14.22%
International Sovereign Bonds	18-Apr-28	6.750%	15.66%	14.16%
	14-Mar-29	7.850%	16.16%	14.48%
	28-Mar-30	7.550%	15.48%	13.99%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 21st October 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,394,300.28	1,340,325.28
Treasury Bonds ^(a)	5,337,330.54	5,337,330.54
Total	6,731,630.82	6,677,655.82
T-bills and T-bonds held by Foreigners	10,315.71	13,329.71
Sri Lanka Development Bonds (SLDBs)	470,690.97	470,314.00

The outstanding stock of T-bills and T-bonds held by foreigners in rupee terms has decreased by 22.61 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	40,000.00	40,000.00
Total Bids Received	82,889.00	79,244.00
Total Bids Accepted	40,000.00	40,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.1 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	25,777.20	26,987.35
Repo Transaction (Sales/Purchases)	181,470.87	148,253.41
Treasury Bonds		
Outright Transaction (Sales/Purchases)	57,758.69	37,766.08
Repo Transaction (Sales/Purchases)	481,647.49	464,983.62

The total volume of secondary market transactions in T-bills and T-bonds has increased by 10.13 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 23rd October 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.92	4.43	99.92	4.29	0.00
1 Month	99.63	4.47	99.64	4.33	0.01
2 Month	99.26	4.53	99.28	4.39	0.02
3 Month	98.87	4.59	98.90	4.45	0.03
4 Month	98.48	4.63	98.52	4.51	0.04
5 Month	98.09	4.64	98.14	4.52	0.05
6 Month	97.67	4.73	97.73	4.60	0.06
7 Month	97.28	4.73	97.35	4.61	0.07
8 Month	96.86	4.77	96.94	4.65	0.08
9 Month	96.45	4.80	96.53	4.69	0.09
10 Month	96.03	4.84	96.11	4.73	0.08
11 Month	95.60	4.87	95.68	4.78	0.08
12 Month	95.13	4.94	95.25	4.82	0.12

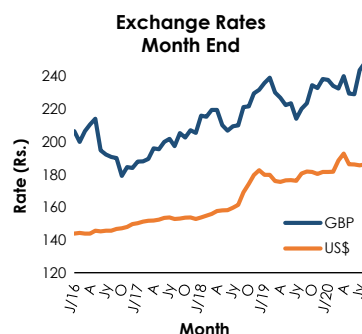
3.6 Two way Quotes (Treasury Bonds) - 23rd October 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.50%2020A	5	15-Dec-20	53	100.67	4.71	100.69	4.55	0.02
10.75%2021A	5	01-Mar-21	129	102.07	4.76	102.12	4.62	0.05
09.00%2021A	8	01-May-21	190	102.10	4.90	102.18	4.74	0.08
11.00%2021A	7	01-Aug-21	282	104.51	4.97	104.63	4.82	0.12
09.45%2021A	7	15-Oct-21	357	104.15	5.05	104.27	4.92	0.13
11.50%2021A	5	15-Dec-21	418	107.02	5.10	107.17	4.97	0.15
08.00%2022A	10	01-Jan-22	435	102.95	5.40	103.10	5.27	0.16
10.70%2022A	3	15-Mar-22	508	106.92	5.47	107.10	5.34	0.18
11.20%2022A	9	01-Jul-22	616	109.00	5.54	109.23	5.40	0.23
10.00%2022A	8	01-Oct-22	708	108.00	5.59	108.24	5.46	0.24
05.75%2022A	3	15-Nov-22	753	100.27	5.61	100.46	5.51	0.19
07.90%2022A	3	15-Dec-22	783	104.52	5.63	104.73	5.52	0.22
08.65%2023A	3	15-Jan-23	814	106.13	5.67	106.37	5.57	0.23
10.00%2023A	6	15-Mar-23	873	109.44	5.72	109.72	5.60	0.29
11.50%2023A	6	15-May-23	934	113.53	5.74	113.83	5.63	0.30
10.20%2023A	5	15-Jul-23	995	110.95	5.79	111.27	5.68	0.32
09.00%2023A	10	01-Sep-23	1,043	108.12	5.86	108.44	5.75	0.31
11.20%2023A	9	01-Sep-23	1,043	113.80	5.88	114.15	5.75	0.35
07.00%2023A	20	01-Oct-23	1,073	102.90	5.91	103.23	5.79	0.33
11.60%2023A	5	15-Dec-23	1,148	116.01	5.94	116.37	5.82	0.36
11.40%2024A	10	01-Jan-24	1,165	115.34	6.04	115.72	5.91	0.38
10.90%2024A	5	15-Mar-24	1,239	114.55	6.09	114.97	5.96	0.42
10.25%2024A	5	15-Jun-24	1,331	113.35	6.11	113.78	5.98	0.43
11.00%2024A	8	01-Aug-24	1,378	116.18	6.13	116.65	6.00	0.48
09.85%2024A	5	15-Sep-24	1,423	112.67	6.14	113.09	6.03	0.42
06.00%2024A	10	01-Dec-24	1,500	99.22	6.22	99.69	6.08	0.48
10.25%2025A	10	15-Mar-25	1,604	114.64	6.38	115.26	6.23	0.62
09.00%2025A	12	01-May-25	1,651	109.94	6.43	110.36	6.33	0.41
11.00%2025A	10	01-Aug-25	1,743	118.22	6.50	118.78	6.37	0.56
10.35%2025A	8	15-Oct-25	1,818	116.10	6.51	116.70	6.38	0.60
09.00%2026A	13	01-Feb-26	1,927	110.47	6.61	110.92	6.52	0.46
05.35%2026A	15	01-Mar-26	1,955	94.17	6.66	94.67	6.54	0.50
11.00%2026A	11	01-Jun-26	2,047	119.98	6.67	120.60	6.55	0.62
11.50%2026A	10	01-Aug-26	2,108	122.60	6.71	123.25	6.59	0.65
11.40%2027A	8	15-Jan-27	2,275	122.91	6.82	123.65	6.69	0.74
11.75%2027A	10	15-Jun-27	2,426	125.36	6.92	126.28	6.77	0.92
07.80%2027A	7	15-Aug-27	2,487	104.63	6.93	105.22	6.83	0.60
10.30%2027A	8	15-Oct-27	2,548	118.16	6.97	118.77	6.87	0.61
11.25%2027A	10	15-Dec-27	2,609	123.56	7.00	124.20	6.90	0.64
10.75%2028A	10	15-Mar-28	2,700	120.47	7.14	121.24	7.02	0.77
09.00%2028B	15	01-May-28	2,747	110.68	7.14	111.38	7.03	0.70
09.00%2028A	15	01-Jul-28	2,808	110.86	7.14	111.44	7.05	0.58
11.50%2028A	13	01-Sep-28	2,870	125.72	7.16	126.55	7.04	0.83
13.00%2029A	15	01-Jan-29	2,992	135.15	7.23	136.02	7.12	0.87
13.00%2029B	15	01-May-29	3,112	135.32	7.35	137.09	7.12	1.77
11.00%2030A	15	15-May-30	3,491	123.77	7.48	125.11	7.30	1.34
11.25%2031A	12	15-Mar-31	3,795	126.50	7.53	128.38	7.30	1.88
08.00%2032A	20	01-Jan-32	4,087	103.34	7.55	104.61	7.39	1.27
09.00%2032A	20	01-Oct-32	4,361	111.14	7.57	112.62	7.39	1.47
11.20%2033A	15	15-Jan-33	4,467	128.91	7.54	130.72	7.35	1.81
09.00%2033A	20	01-Jun-33	4,604	111.30	7.59	112.96	7.40	1.66
13.25%2033A	20	01-Jul-33	4,634	145.46	7.60	147.53	7.41	2.07
09.00%2033B	20	01-Nov-33	4,757	111.36	7.61	113.14	7.41	1.78
13.25%2034A	20	01-Jan-34	4,818	145.23	7.72	147.77	7.49	2.55
10.25%2034A	15	15-Sep-34	5,075	121.78	7.67	124.51	7.40	2.72
11.50%2035A	20	15-Mar-35	5,256	132.24	7.74	135.41	7.45	3.17
10.50%2039A	20	15-Aug-39	6,870	127.56	7.70	130.78	7.43	3.22
12.00%2041A	25	01-Jan-41	7,375	141.67	7.85	144.35	7.65	2.68
09.00%2043A	30	01-Jun-43	8,256	111.49	7.90	113.81	7.70	2.32
13.50%2044A	30	01-Jan-44	8,470	158.33	7.95	161.44	7.75	3.11
13.50%2044B	30	01-Jun-44	8,622	158.40	7.97	161.05	7.80	2.65
12.50%2045A	30	01-Mar-45	8,895	145.01	8.20	149.38	7.90	4.37

External Sector

4.1 Exchange Rates

Item	Week Ending - 23 rd Oct. 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	182.19	186.49	184.34	184.54	181.47
GBP	236.95	244.96	240.95	238.10	233.32
Yen	1.72	1.80	1.76	1.75	1.68
Euro	213.74	221.32	217.53	216.08	201.85
INR ⁽¹⁾			2.50	2.52	2.57
SDR	As at 22 nd Oct 2020		261.53	260.57	250.55
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Sep. 2020	Month Ago	Year Ago
Purchases			56.00	121.00	2.00
Sales			1.25	28.00	-



Item	Week Ending	Week Ago	Year Ago
	23 rd Oct. 2020		
Average Daily Interbank Volume (US\$ Mn.)	55.35	70.90	40.04

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ending	Week Ago	Year Ago
	23 rd Oct. 2020		
1 Month	184.58	184.51	182.47
3 Months	184.59	184.58	183.75
Average Daily Interbank Forward Volume (US\$ Mn)	31.67	53.42	32.04
Outstanding Forward Volume (US\$ Mn)	(As at 22 nd Oct. 2020)		
	1,892.96	1,865.97	1,841.61

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

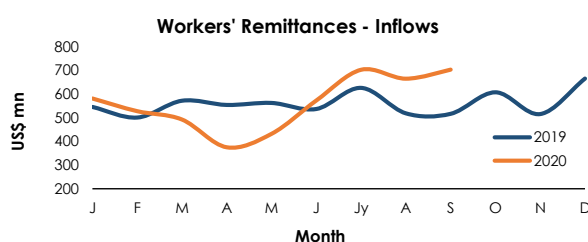
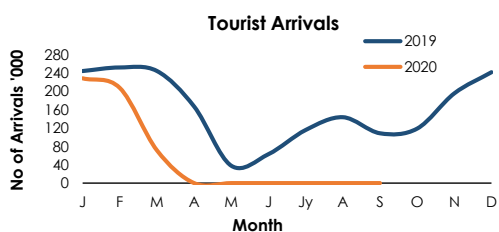
4.2 Tourism & Workers' Remittances

Item		2019	2020	2019	2020	% Change
		September	September ^(a)	Jan-Sep	Jan-Sep ^(a)	
Tourist Arrivals	Number	108,575	-	1,376,312	507,311	(63.1)
Earnings from Tourism	US\$ Mn.	204.6 ^(b)	-	2,594.1 ^(b)	956.2 ^(c)	(63.1)
	Rs.Bn.	37.0 ^(b)	-	463.0 ^(b)	174.0 ^(c)	(62.4)
Workers' Remittances (Inflows)	US\$ Mn.	516.3	702.7	4,929.9	5,048.8	2.4
	Rs.Bn.	93.3	130.0	877.1	935.5	6.7

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 Official Reserve Assets as at 30th September 2020 ^(a)

Official Reserve Assets (US\$ Mn)	6,652.8
(1) Foreign Currency Reserves	6,175.5
(2) Reserve position in the IMF	67.4
(3) SDRs	2.7
(4) Gold	406.2
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 31st August 2020 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	7,430.1
(1) Foreign currency reserves	6,934.4
(a) Securities	4,392.8
(b) Total currency and deposits with	2,541.6
(i) other national central banks, BIS and IMF	1,307.8
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	1,232.6
(2) Reserve position in the IMF	67.9
(3) SDRs	2.7
(4) Gold	423.8
(5) Other reserve assets	1.3

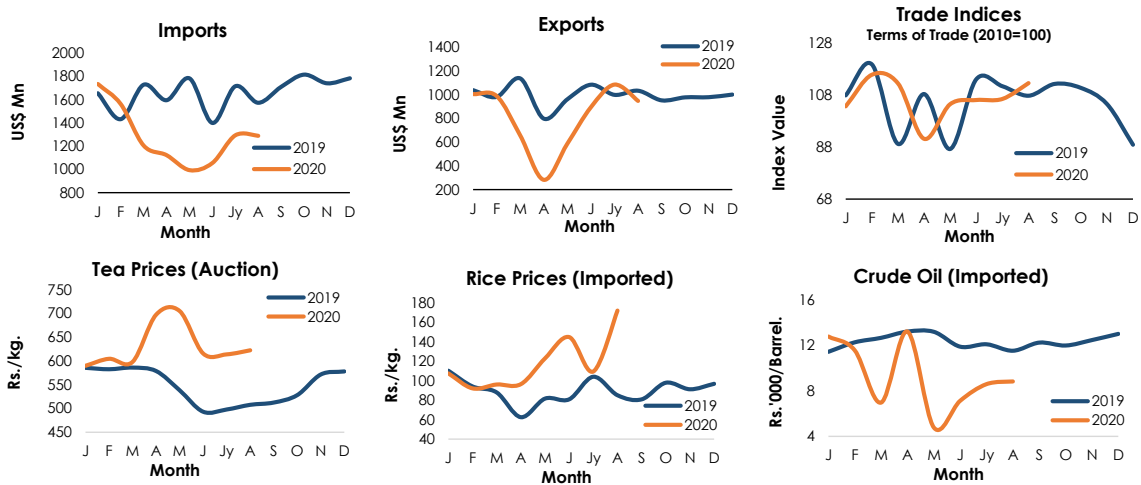
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(7,068.5)	(991.2)	(1,469.6)	(4,607.7)
outflows (–) Principal	(5,558.5)	(765.7)	(1,181.0)	(3,611.9)
Interest	(1,510.0)	(225.5)	(288.7)	(995.8)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(917.0)	(115.0)	(77.0)	(725.0)
(i) Short positions (–) ^(c)	(917.0)	(115.0)	(77.0)	(725.0)
(ii) Long positions (+)				
3. Other	(0.8)	(0.8)		
inflows related to reverse repos (+)				
other accounts payable (–)	(0.8)	(0.8)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Aug 2020 ^(a)	Jan-Aug 2019	% Change	Jan-Aug 2020 ^(a)	Jan-Aug 2019	% Change
Exports	6,445.0	8,030.2	(19.7)	1,190,996.3	1,427,262.7	(16.6)
Agricultural	1,516.0	1,667.4	(9.1)	281,026.2	296,305.1	(5.2)
Industrial	4,905.5	6,330.2	(22.5)	905,605.0	1,125,161.1	(19.5)
Food, Beverages and Tobacco	302.9	303.7	(0.3)	56,101.8	54,063.0	3.8
Textiles and Garments	2,853.1	3,736.6	(23.6)	526,420.2	664,155.5	(20.7)
Petroleum Products	268.1	327.5	(18.1)	49,292.6	58,168.3	(15.3)
Leather, Rubber products etc.	527.1	665.3	(20.8)	97,454.7	118,295.2	(17.6)
Other	954.3	1,297.0	(26.4)	176,335.6	230,479.2	(23.5)
Mineral	14.3	21.3	(33.1)	2,642.8	3,788.4	(30.2)
Other	9.3	11.3	(17.3)	1,722.3	2,008.1	(14.2)
Imports	10,257.4	12,885.5	(20.4)	1,899,962.3	2,288,903.3	(17.0)
Consumer Goods	2,300.3	2,499.2	(8.0)	426,775.4	443,842.0	(3.8)
Intermediate Goods	5,692.4	7,379.8	(22.9)	1,053,720.9	1,310,966.1	(19.6)
Investment Goods	2,253.2	3,001.8	(24.9)	417,363.1	533,240.4	(21.7)
Other	11.4	4.8	136.9	2,102.8	854.7	146.0
Trade Balance	(3,812.3)	(4,855.3)	-	(708,966.0)	(861,640.6)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2020 Aug ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	131.8	151.0	143.8
Quantity	150.1	169.9	145.5
Unit Value	87.8	88.9	98.9
Total Imports			
Value	115.4	115.8	140.8
Quantity	147.8	138.7	153.2
Unit Value	78.1	83.5	91.9
Terms of Trade	112.5	106.4	107.6

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Aug ^(a)	2019 Aug	% Change	2020 Aug ^(a)	2019 Aug	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.37	2.85	18.00	622.40	507.70	22.59
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	929.19	477.55	94.57	171,800.90	84,990.17	102.14
Sugar	405.97	386.40	5.06	75,060.86	68,767.84	9.15
Wheat	250.52	222.93	12.38	46,320.44	39,675.54	16.75
Crude Oil	US\$ / Barrel			Rs / Barrel		
	47.74	64.78	(26.31)	8,826.44	11,529.59	(23.45)

(a) Provisional