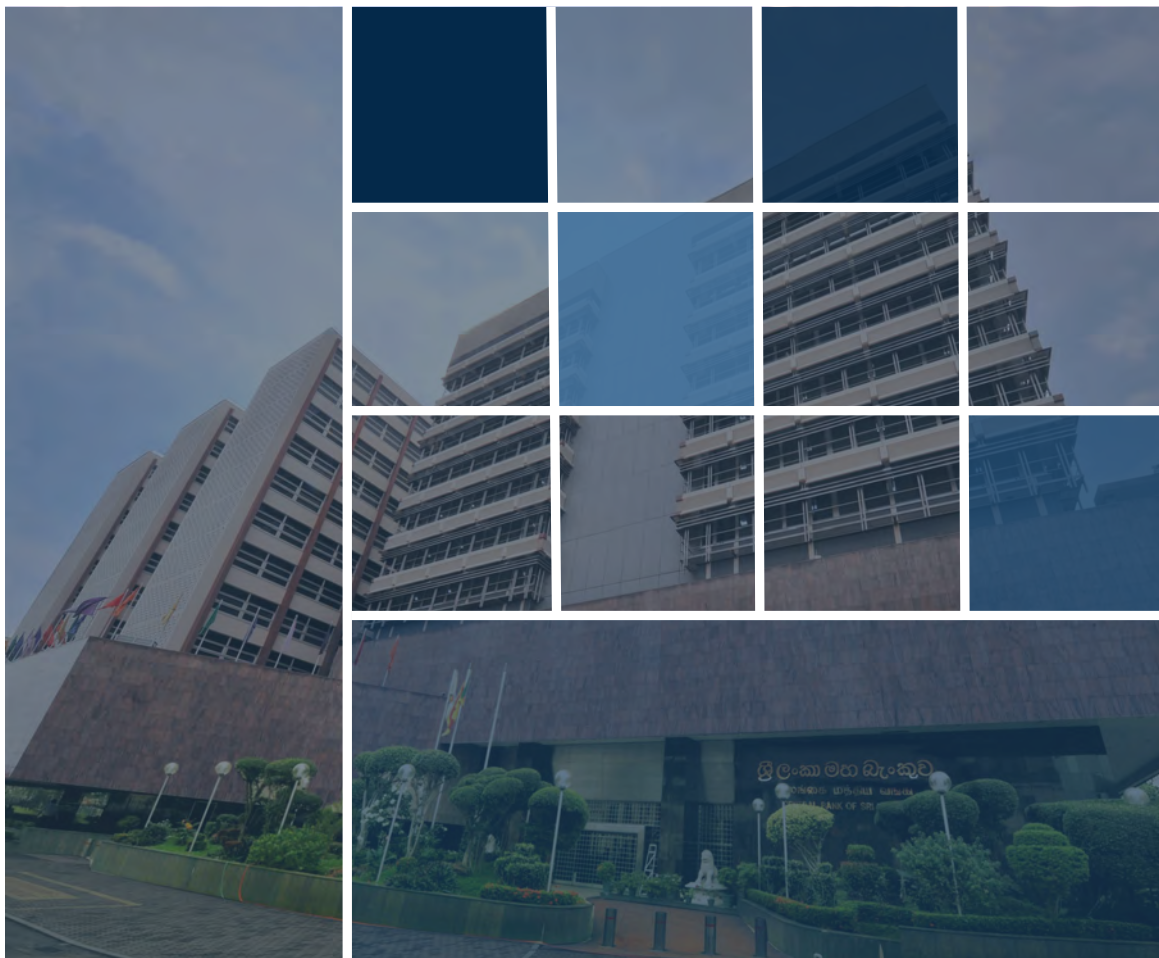


Weekly Economic Indicators

02nd October 2020



Highlights of the Week

Real Sector

CCPI based headline inflation (Y-o-Y) marginally decreased to 4.0 per cent in September 2020 from 4.1 per cent in August 2020, driven by the statistical effect of the high base prevailed in September 2019. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 11.5 per cent and 0.9 per cent, respectively, in September 2020.

The unemployment rate decreased to 5.4 per cent in the second quarter of 2020 from 5.7 per cent in the first quarter of 2020.

The labour force participation rate (LFPR) declined to 50.2 per cent in the second quarter of 2020 from 51.0 per cent in the first of quarter 2020.

During the period under review (26.09.2020 to 02.10.2020), crude oil prices broadly showed a declining trend. At the beginning of the period crude oil prices increased on hopes for new stimulus packages to revive the US economy. However, crude oil prices subsequently fell amid rising concerns about fuel demand with the worsening of the COVID-19 pandemic. Overall, both Brent and WTI prices declined by US dollars 1.32 per barrel and US dollars 1.74 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 02nd October 2020 decreased by 26 bps to 6.19 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 139.401 bn by end of this week, compared to a surplus of Rs. 188.968 bn by the end of last week.

By 02nd October 2020, the All Share Price Index (ASPI) increased by 3.26 per cent to 6,050.17 points and the S&P SL 20 Index decreased by 1.11 per cent to 2,454.43 points, compared to the index values of last week.

External Sector

During the year up to 02nd October 2020 the Sri Lankan rupee depreciated against the US dollar (1.8 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Indian rupee (0.9 per cent) and pound sterling (0.2 per cent) while depreciating against the the Euro (6.1 per cent) and the Japanese yen (4.6 per cent) during this period.

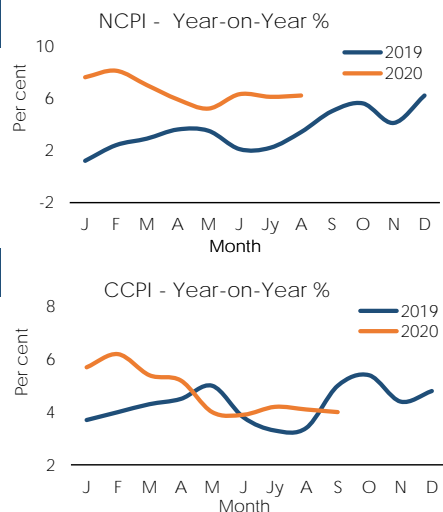
The gross official reserves were estimated at US dollars 7,430.1 mn as at 31st August 2020.

Real Sector

1.1 Price Indices

NCPI(2013=100)	August 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	137.8	137.3	129.7
Monthly Change %	0.4	0.0	0.2
Annual Average Change %	6.1	5.9	2.0
Year - on - Year Change %	6.2	6.1	3.4
National Consumer Price Index (NCPI) - Core	139.9	139.4	133.7
Annual Average Change %	4.4	4.5	5.0
Year - on - Year Change %	4.6	4.5	5.9
CCPI(2013=100)	September 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	136.3	135.4	131.1
Monthly Change %	0.7	0.0	0.8
Annual Average Change %	4.7	4.8	3.9
Year - on - Year Change %	4.0	4.1	5.0
Colombo Consumer Price Index (CCPI) - Core	139.1	138.9	135.2
Annual Average Change %	3.6	3.8	5.1
Year - on - Year Change %	2.9	3.2	5.6

Source: Department of Census and Statistics



1.2 Prices

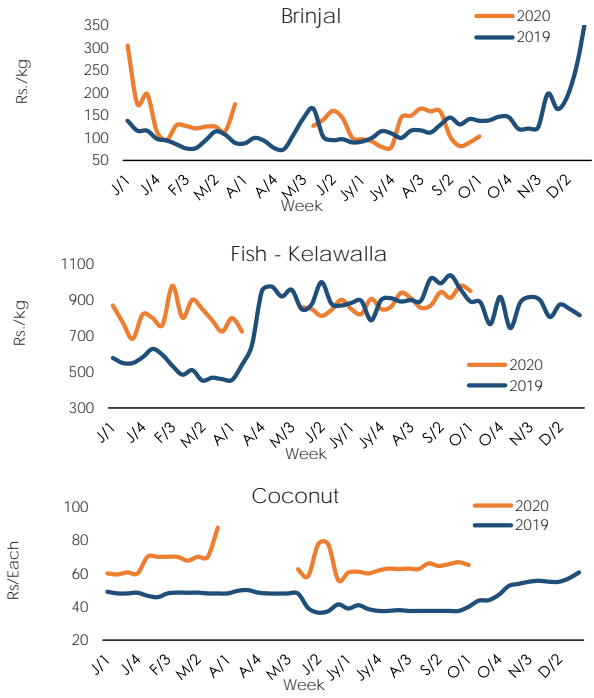
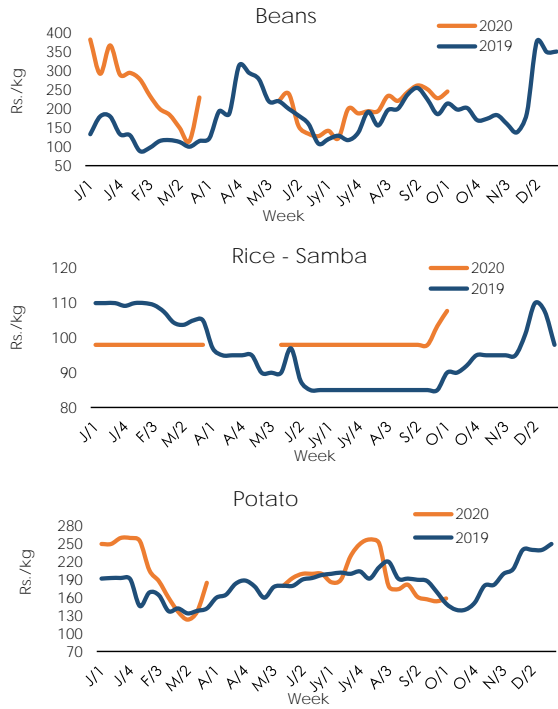
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	100.00	96.00	96.40	83.00	107.75	103.40	98.00	88.00
Kekulu (Red)	88.00	88.00	88.80	76.80	93.00	93.00	93.00	83.00
Vegetables								
Beans	207.42	188.00	192.00	161.00	245.75	228.00	225.00	206.00
Cabbage	95.00	71.00	126.00	104.00	142.50	116.00	172.43	150.00
Carrot	140.00	148.67	113.50	79.00	177.50	190.00	155.00	119.00
Tomato	121.33	134.00	60.27	100.00	155.00	169.33	90.27	140.00
Pumpkin	97.50	109.00	128.43	74.00	127.50	141.00	161.33	120.00
Snake Gourd	136.25	143.00	107.00	82.00	179.17	185.33	144.00	136.00
Brinjal	64.92	51.00	116.00	99.00	103.33	90.00	155.00	139.00
Other Foods								
Red Onion (Local)	172.21	171.00	121.87	155.00	202.50	203.93	157.27	180.00
Big Onion (Imported)	169.58	167.67	97.12	220.00	198.25	196.00	120.60	240.00
Potato (Local)	126.67	123.40	151.10	124.00	158.75	154.00	184.60	156.00
Dried Chillie (Imported)	410.00	410.00	380.00	380.00	450.00	450.00	420.00	420.00
Dhal	137.50	138.00	135.00	105.00	150.00	150.00	145.00	120.00
Egg - White (Each)	16.50	16.50	20.80	18.50	17.50	17.50	22.50	19.50
Coconut (Each)	n.a.	n.a.	n.a.	32.00	65.00	66.70	64.60	39.00
Green Chillie	222.50	194.00	147.00	254.00	280.00	252.00	200.00	302.00
Lime	45.00	45.00	54.00	203.00	75.00	75.00	93.00	250.00
Fish ^(a)								
Kelawalla	650.00	670.00	552.50	630.00	950.00	980.00	865.00	920.00
Balaya	372.50	400.00	332.50	320.00	472.50	525.00	432.50	420.00
Salaya	185.00	190.00	150.00	206.00	230.00	230.00	185.00	250.00
Hurulla	362.50	375.00	332.50	372.00	465.00	472.50	432.50	472.00

(a) Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a. - not available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	98.00	100.00
Kekulu (Red)	85.00	87.00
Vegetables		
Beans	186.38	206.38
Cabbage	58.25	78.25
Carrot	132.50	152.50
Tomato	105.00	125.00
Pumpkin	70.00	90.00
Snake Gourd	97.50	117.50
Brinjal	61.38	81.38
Ash Plantain	91.38	111.38
Other Foods		
Red Onion (Local)	161.88	171.88
Big Onion (Imported)	156.38	166.38
Potato (Local)	111.00	121.00
Dried Chillie (Imported)	437.00	447.00
Coconut (Each)	66.13	71.13

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	103.88	103.00	97.10	86.90
Kekulu (White)	87.63	87.00	83.60	84.10
Kekulu (Red)	91.38	91.00	86.80	76.20
Nadu	91.50	90.60	85.50	86.80

1.2.3 Narahenpita Economic Centre

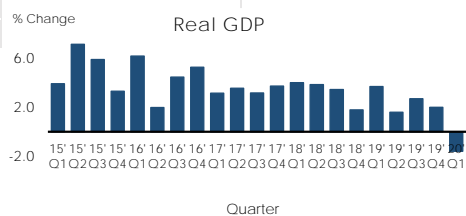
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	n.a.	98.00
Kekulu (Red)	93.00	93.00
Vegetables		
Beans	230.00	276.00
Cabbage	145.00	160.00
Carrot	180.00	200.00
Tomato	185.00	192.00
Pumpkin	140.00	172.00
Snake Gourd	215.00	216.00
Brinjal	115.00	104.00
Ash Plantain	165.00	168.00
Other Foods		
Red Onion (Local)	250.00	248.00
Big Onion (Imported)	n.a.	200.00
Potato (Local)	180.00	180.00
Potato (Imported)	155.00	140.00
Dried Chillie (Imported)	480.00	480.00
Dhal	160.00	144.00
Sugar - White	130.00	130.00
Egg - White (Each)	17.00	19.50
Coconut (Each)	65.00	74.00
Green Chillie	300.00	288.00
Fish		
Kelawalla	1,087.50	1,100.00
Balaya	432.50	372.00
Salaya	242.50	270.00
Hurulla	540.00	558.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		1 st Qtr	
	2018 ^{(a)(b)}	2019 ^(a)	2019 ^{(a)(b)}	2020 ^(a)
Agriculture	6.5	0.6	5.0	(5.6)
Industry	1.2	2.7	3.9	(7.8)
Services	4.6	2.3	3.7	3.1
Taxes less subsidies on products	(0.6)	2.6	1.3	(10.8)
GDP	3.3	2.3	3.7	(1.6)

(a) Provisional (b) Revised

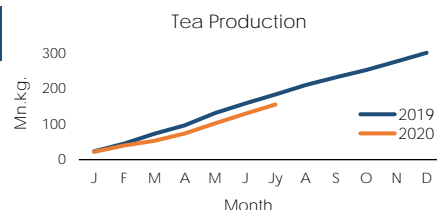


1.4 Agricultural Production

Item	Unit	2020 Jan-July ^(a)	2019 Jan-July ^(b)	%Change
Tea	(Mn kg)	154.9	184.8	(16.2)
Rubber	(Mn kg)	44.0	48.2	(8.7)
Coconut	(Mn Nuts)	1,622.0	1,842.6	(12.0)

(a) Provisional

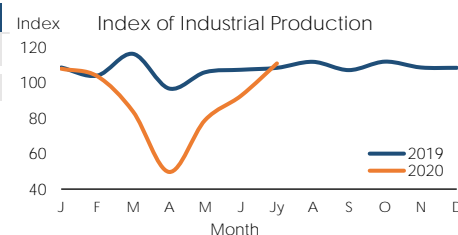
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

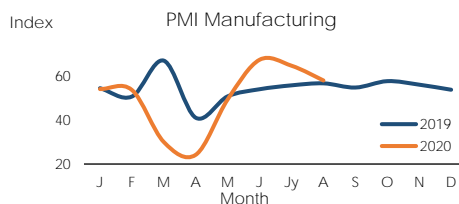
Item	July		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	108.6	111.1	2.4
Food products	103.3	117.5	13.7
Wearing apparel	113.3	93.8	(17.2)
Other non-metallic mineral products	128.0	131.9	3.0
Coke and refined petroleum products	116.1	97.7	(15.8)
Rubber and plastic products	100.8	98.5	(2.2)
Chemicals and chemical products	103.0	120.1	16.6
Beverages	93.6	123.9	32.4

(a) Major 7 sub divisions (b) Revised (c) Provisional

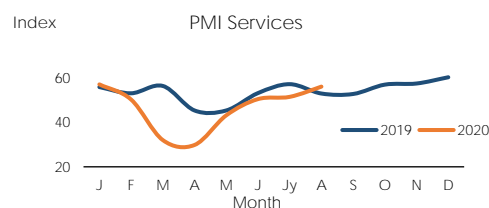


1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Aug 2020	July 2020	Aug 2019	July 2019
Index	57.9	64.6	56.6	55.7



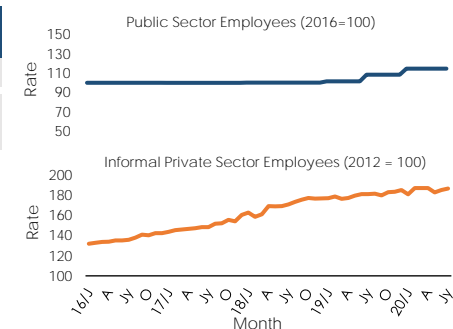
Month/Year	PMI Services			
	Aug 2020	July 2020	Aug 2019	July 2019
Index	56.0	51.4	52.9	57.1



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 July	2019 July	% Change
Public Sector Employees (2016 = 100)	114.6	108.4	5.7
Informal Private Sector Employees (2012 = 100)	186.3	180.7	3.1
Agriculture	195.5	188.0	4.0
Industry	185.5	183.2	1.3
Services	183.1	175.2	4.5



1.7.2 Employment ^(a)

Item	2019 2 nd Qtr	2020 ^(b) 2 nd Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.6	50.2	52.3
Unemployment rate	4.9	5.4	4.8

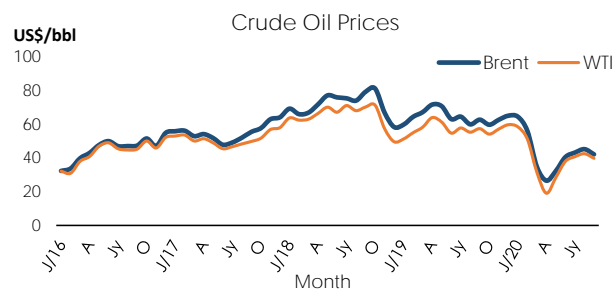
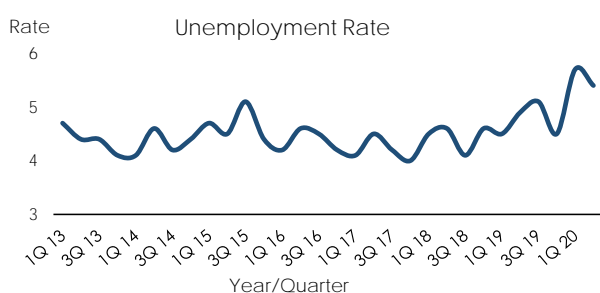
Item	2019 1 st Qtr	2020 ^(b) 1 st Qtr	2019 ^(b) Annual
Employed Persons by Sectors ^(c) (as a % of Total Employment)			
Agriculture	24.7	26.5	25.3
Industry	28.3	27.1	27.6
Services	47.1	46.4	47.1

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	63.68
March	66.97	58.08	70.97	34.63	31.42	37.67
April	71.45	63.76	75.59	26.46	19.03	19.56
May	70.49	61.09	74.76	32.28	28.41	25.44
June	62.88	54.57	67.29	40.43	37.89	38.35
July	64.31	57.61	68.73	43.07	40.64	46.23
August	59.76	55.10	64.78	45.07	42.40	47.74
September	62.53	57.20	67.73	42.02	39.67	
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			

Date	2019		2020	
26 September	62.34	56.53	-	-
27 September	62.44	56.34	-	-
28 September	-	-	41.79	40.04
29 September	-	-	42.31	40.42
30 September	61.88	56.04	40.65	39.11
01 October	59.65	54.49	40.93	38.72
02 October	59.36	54.25	40.47	38.30

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 02 nd Oct. 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	4.50	4.50	7.00
Standing Lending Facility Rate	5.50	5.50	8.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.53	4.52	7.45
Treasury Bill Yields (Primary Market)			
91-Day	-	4.51	7.60
182-Day	4.64	4.64	7.73
364-Day	4.89	4.88	8.41
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	6.19	6.45	10.49
	Aug-20	Month Ago	Year Ago
Savings Deposits	0.20-7.00	0.20-7.00	0.20-7.00
One Year Fixed Deposits	2.00-15.00	1.60-15.00	1.00-15.00
	Sep-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	6.44	6.74	8.51
Average Weighted Fixed Deposit Rate (AWFDR)	7.90	8.26	10.46
	Aug-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	5.49	5.78	8.40
Average Weighted New Fixed Deposit Rate (AWNFRD)	5.66	5.96	8.67
	Aug-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	11.84	12.29	14.04
Average Weighted New Lending Rate (AWNLR)	9.12	9.85	13.84
National Savings Bank (NSB)			
	Aug-20	Month Ago	Year Ago
Savings Deposits	3.50	4.00	4.00
One Year Fixed Deposits	5.75	5.75	9.83
Treasury Bond Auction			
	02 Yrs 01 Mon 28 th Sep. 2020	05 Yrs 05 Mon 28 th Sep. 2020	
Coupon rate	5.75	5.35	
Weighted Average Yield	5.65	6.59	

Bank wise- AWPR	Week ending 02 nd Oct. 2020	Week Ago	Bank wise- AWPR	Week ending 02 nd Oct. 2020	Week Ago
Bank of Ceylon	7.51	7.53	HSBC	6.70	6.84
People's Bank ^(a)	6.65	6.65	Standard Chartered Bank	6.88	6.55
Hatton National Bank	5.90	6.35	Citi Bank	5.89	6.42
Commercial Bank of Ceylon	5.88	5.93	Deutsche Bank	7.06	6.29
Sampath Bank	6.30	6.01	Habib Bank ^(a)	7.79	7.79
Seylan Bank	7.07	8.42	Indian Bank	9.00	8.22
Union Bank of Colombo	7.74	6.57	Indian Overseas Bank ^(a)	8.01	8.01
Pan Asia Banking Corporation	8.51	10.01	MCB Bank	7.16	7.09
Nations Trust Bank	5.70	6.39	State Bank of India	5.22	5.44
DFCC Bank	6.29	6.79	Public Bank ^(a)	8.32	8.32
NDB Bank	5.99	6.12	ICICI Bank ^(b)	-	-
Amana Bank	7.00	7.75	Axis Bank ^(b)	-	-
Cargills Bank ^(a)	10.48	10.48			

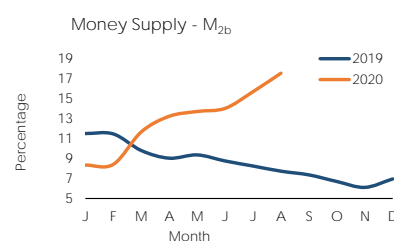
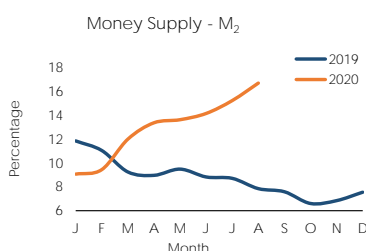
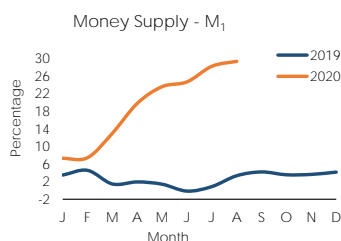
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

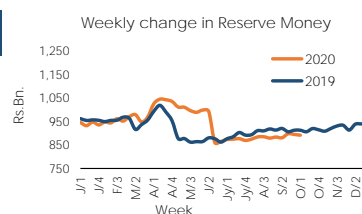
Item	Rs. bn			Annual Change (%)		
	2020 Aug ^(a)	Month Ago	Year Ago ^(b)	2020 Aug ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	879.8	878.8	913.4	(3.7)	(1.1)	(9.1)
M ₁	1,058.5	1,024.6	818.1	29.4	28.3	3.4
M ₂	7,858.4	7,717.8	6,733.7	16.7	15.2	7.8
M _{2b}	8,692.0	8,507.4	7,396.9	17.5	15.7	7.7
Net Foreign Assets of the Banking System ^(c)	31.7	(1.8)	111.4	(71.6)	(101.6)	(33.3)
Monetary Authorities	822.4	785.2	848.4	(3.1)	(4.7)	(5.9)
Commercial Banks	(790.8)	(787.0)	(737.1)	(7.3)	(10.9)	(0.3)
Domestic Banking Units (DBUs)	(435.6)	(406.3)	(343.8)	(26.7)	(18.5)	(9.5)
Offshore Banking Units (OBUs)	(355.2)	(380.7)	(393.3)	9.7	(3.8)	6.5
Net Domestic Assets of the Banking System ^(c)	8,660.3	8,509.2	7,285.5	18.9	17.5	8.7
Net Credit to the Government	3,781.2	3,734.0	2,752.0	37.4	38.1	21.1
Monetary Authorities	534.6	550.0	350.6	52.5	59.0	42.3
Commercial Banks	3,246.6	3,184.0	2,401.4	35.2	35.0	18.5
DBUs	2,803.7	2,753.2	1,988.4	41.0	40.1	19.2
OBUs	442.9	430.9	413.1	7.2	9.5	15.6
Credit to Public Corporations	1,022.9	982.6	746.9	37.0	34.7	16.8
DBUs	581.1	557.0	460.7	26.2	20.5	15.2
OBUs	441.8	425.6	286.2	54.4	59.3	19.4
Credit to the Private Sector	5,908.7	5,830.4	5,616.5	5.2	4.2	7.0
DBUs	5,465.3	5,386.3	5,206.0	5.0	3.9	6.8
OBUs	443.4	444.1	410.5	8.0	7.6	9.8
Other Items (Net)	(2,052.5)	(2,037.8)	(1,829.8)	(12.2)	(14.1)	(25.3)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	30 th Sep. 2020	23 rd Sep. 2020	Change
Reserve Money (Rs.Mn.)	891,389.43	891,045.08	344.35



2.4 Money Market Activity (Overnight)

Item	28 th Sep. 2020	29 th Sep. 2020	30 th Sep. 2020	02 nd Oct. 2020
Call Money Market				
Weighted Average Rate (% p.a.)	4.53	4.53	4.53	4.53
Gross Volume (Rs. Mn)	19,650	3,000	1,450	32,350
Repo Market				
Weighted Average Rate (% p.a.)	4.57	4.59	4.58	4.62
Gross Volume (Rs. Mn)	13,681	10,725	11,881	8,526

2.5 CBSL Securites Portfolio

Item	28 th Sep. 2020	29 th Sep. 2020	30 th Sep. 2020	02 nd Oct. 2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	322,056.41	322,056.41	322,056.41	445,156.87
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	321,512.15	321,553.71	321,585.17	431,476.78

2.6 Open Market Operations

Item	28 th Sep. 2020	29 th Sep. 2020	30 th Sep. 2020	02 nd Oct. 2020
Short-Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)	15.00	15.000	20.000	30.000
Settlement Date	29.09.2020	30.09.2020	02.10.2020	05.10.2020
Maturity Date	13.10.2020	14.10.2020	16.10.2020	19.10.2020
Tenure (No. of Days)	14	14	14	14
Bids Received (Rs. bn)	7.000	3.000	20.000	6.000
Amount Accepted (Rs. bn)	7.000	3.000	20.000	6.000
Minimum Accepted Rate (% p.a.)	4.53	4.53	4.53	4.54
Maximum Accepted Rate (% p.a.)	4.55	4.53	4.54	4.54
Weighted Average Yield Rate (% p.a.)	4.54	4.53	4.54	4.54
Liquidity Support Facility Auction				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Standing Facility				
Standing Deposit Facility (Rs. bn)	171.418	190.688	188.178	140.742
Standing Lending Facility (Rs. bn)	-	2.229	1.151	1.341
Total Overnight Market Liquidity (Rs. bn)	171.418	188.459	187.027	139.401
Total Outstanding Market Liquidity (Rs. bn)**	166.418	176.459	172.027	104.401

**** Total Outstanding Market Liquidity** represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End July ^(b)	2020 End Jun	2019 End Dec
Total Number of Active Cards	1,862,864	1,826,100	1,829,927
Local (accepted only locally)	17,988	18,126	18,538
Global (accepted globally)	1,844,876	1,807,974	1,811,389
Outstanding balance (Rs.mn)	118,176	118,052	121,489
Local (accepted only locally)	32,506	32,302	31,386
Global (accepted globally)	85,670	85,750	90,103

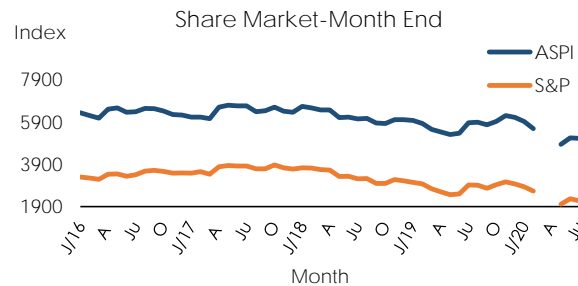
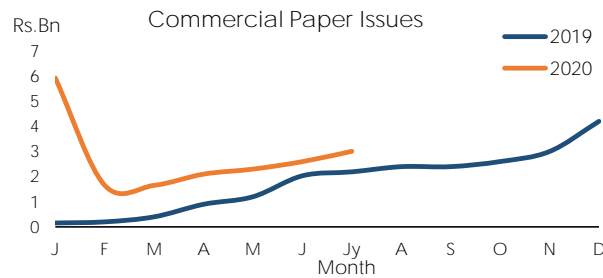
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End July ^(b)	2020 End June	2019 End Dec
Total Issues - Cumulative	3.0	2.6	3.4
Outstanding (as at end of the period)	2.1	2.2	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional

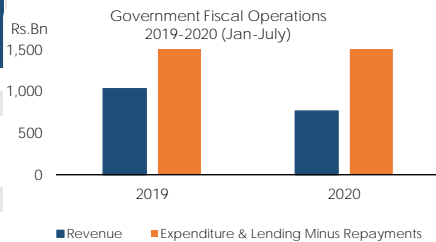


Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2019 Jan-July	2020 Jan-July ^(a)	Rs.Bn
Revenue and Grants	1,033.0	765.4	
Revenue	1,031.9	763.2	
Tax	944.4	670.4	
Non tax	87.5	92.8	
Grants	1.1	2.1	
Expenditure & Lending Minus Repayments	1,717.1	1,637.9	
Recurrent	1,343.7	1,457.7	
Capital & Lending Minus Repayments	373.4	180.2	

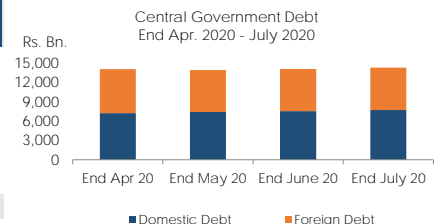
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019	End July 2020 ^(a)	Rs. Bn.
Total domestic debt	6,629.1	7,708.0	
of which			
Treasury bills	873.9	1,149.5	
Treasury bonds	4,606.2	5,118.5	
Rupee loans	24.1	24.1	
Total foreign debt	6,402.4	6,553.1	
Total outstanding govt. debt	13,031.5	14,261.0	

(a) Provisional



Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 30th September 2020

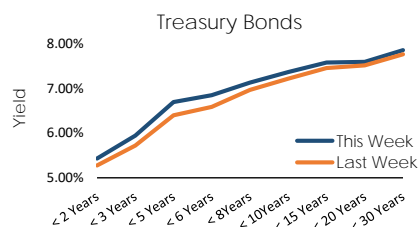
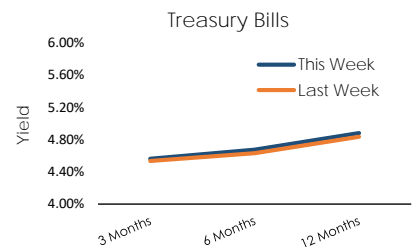
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	Buying	Selling	Average	Last Week Average
Treasury Bills	91 Day	-	4.51%	4.62%	4.51%	4.56%	4.54%
	182 Day	4.64%	4.64%	4.73%	4.62%	4.67%	4.63%
	364 Day	4.89%	4.88%	4.94%	4.83%	4.88%	4.84%
Treasury Bonds	< 2 Years	5.65%	-	5.51%	5.35%	5.43%	5.27%
	< 3 Years	-	-	6.02%	5.86%	5.94%	5.72%
	< 5 Years	6.59%	-	6.74%	6.64%	6.69%	6.40%
	< 6 Years	-	-	6.91%	6.78%	6.84%	6.58%
	< 8 Years	-	-	7.21%	7.04%	7.12%	6.96%
	< 10 Years	-	-	7.47%	7.25%	7.36%	7.21%
	< 15 Years	-	-	7.69%	7.45%	7.57%	7.45%
	< 20 Years	-	-	7.85%	7.33%	7.59%	7.51%
	< 30 Years	-	-	7.96%	7.73%	7.85%	7.76%

(a) Primary market transactions during the week ending 30th September 2020

(b) Average of the secondary market quotes

The secondary market yield rates of T-bills and T-bonds have increased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	-	31.60%
	27-Jul-21	6.250%	22.71%	17.84%
	18-Jan-22	5.750%	21.48%	16.07%
	25-Jul-22	5.875%	19.27%	14.86%
	18-Apr-23	5.750%	18.45%	14.63%
	14-Mar-24	6.850%	17.06%	13.70%
	28-Jun-24	6.350%	16.23%	13.05%
	03-Jun-25	6.125%	14.96%	12.37%
	03-Nov-25	6.850%	15.00%	12.56%
	18-Jul-26	6.825%	14.31%	12.34%
	11-May-27	6.200%	13.52%	11.64%
	18-Apr-28	6.750%	13.52%	11.66%
	14-Mar-29	7.850%	14.08%	12.27%
	28-Mar-30	7.550%	13.60%	11.89%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 30th September 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,223,741.82	1,210,749.82
Treasury Bonds ^(a)	5,304,642.54	5,257,918.13
Total	6,528,384.36	6,468,667.95
T-bills and T-bonds held by Foreigners	13,354.71	13,404.69
Sri Lanka Development Bonds (SLDBs)	473,505.11	473,143.71

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 0.37 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	40,000.00	40,000.00
Total Bids Received	40,795.00	52,412.00
Total Bids Accepted	895.00	19,162.00
Treasury Bonds		
Amount Offered	75,000.00	-
Total Bids Received	93,688.00	-
Total Bids Accepted	32,688.00	-

The weekly T-bill auction was over subscribed by 1.0 times and T-bond auction was over subscribed by 1.2 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	20,489.06	14,537.71
Repo Transaction (Sales/Purchases)	242,930.00	217,604.29
Treasury Bonds		
Outright Transaction (Sales/Purchases)	58,751.56	40,464.51
Repo Transaction (Sales/Purchases)	471,838.64	414,810.91

The total volume of secondary market transactions in T-bills and T-bonds has increased by 15.51 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 02nd October 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.48	99.92	4.37	0.00
1 Month	99.63	4.51	99.64	4.41	0.01
2 Month	99.25	4.56	99.27	4.45	0.02
3 Month	98.86	4.63	98.89	4.53	0.02
4 Month	98.48	4.64	98.51	4.53	0.04
5 Month	98.08	4.66	98.13	4.55	0.05
6 Month	97.66	4.75	97.72	4.63	0.06
7 Month	97.26	4.77	97.34	4.63	0.08
8 Month	96.83	4.82	96.93	4.67	0.10
9 Month	96.41	4.85	96.52	4.70	0.11
10 Month	95.98	4.89	96.09	4.75	0.12
11 Month	95.53	4.94	95.66	4.80	0.13
12 Month	95.06	5.01	95.20	4.87	0.13

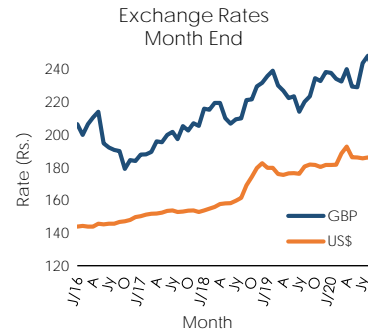
3.6 Two way Quotes (Treasury Bonds) - 02nd October 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.50%2020A	5	15-Dec-20	74	100.94	4.69	100.97	4.55	0.03
10.75%2021A	5	01-Mar-21	150	102.41	4.77	102.47	4.63	0.06
09.00%2021A	8	01-May-21	211	102.32	4.89	102.40	4.75	0.08
11.00%2021A	7	01-Aug-21	303	104.80	5.01	104.94	4.85	0.14
09.45%2021A	7	15-Oct-21	378	104.39	5.04	104.54	4.90	0.14
11.50%2021A	5	15-Dec-21	439	107.39	5.08	107.58	4.92	0.19
08.00%2022A	10	01-Jan-22	456	103.04	5.43	103.27	5.25	0.22
10.70%2022A	3	15-Mar-22	529	107.07	5.56	107.32	5.39	0.25
11.20%2022A	9	01-Jul-22	637	109.11	5.64	109.40	5.48	0.28
10.00%2022A	8	01-Oct-22	729	107.99	5.71	108.30	5.55	0.32
05.75%2022A	3	15-Nov-22	774	99.83	5.83	100.17	5.66	0.33
07.90%2022A	3	15-Dec-22	804	104.15	5.86	104.49	5.69	0.34
08.65%2023A	3	15-Jan-23	835	105.71	5.93	106.05	5.78	0.34
10.00%2023A	6	15-Mar-23	894	109.07	5.97	109.45	5.81	0.38
11.50%2023A	6	15-May-23	955	113.13	6.00	113.48	5.87	0.35
10.20%2023A	5	15-Jul-23	1,016	110.41	6.07	110.85	5.91	0.43
09.00%2023A	10	01-Sep-23	1,064	107.53	6.14	107.88	6.01	0.35
11.20%2023A	9	01-Sep-23	1,064	113.29	6.14	113.72	5.99	0.43
07.00%2023A	20	01-Oct-23	1,094	102.20	6.18	102.59	6.04	0.39
11.60%2023A	5	15-Dec-23	1,169	115.30	6.25	115.84	6.08	0.54
11.40%2024A	10	01-Jan-24	1,186	114.72	6.31	115.12	6.18	0.40
10.90%2024A	5	15-Mar-24	1,260	113.92	6.35	114.28	6.24	0.35
10.25%2024A	5	15-Jun-24	1,352	112.44	6.42	112.92	6.28	0.48
11.00%2024A	8	01-Aug-24	1,399	115.28	6.43	115.69	6.32	0.40
09.85%2024A	5	15-Sep-24	1,444	111.70	6.45	112.11	6.34	0.41
06.00%2024A	10	01-Dec-24	1,521	98.07	6.53	98.49	6.42	0.42
10.25%2025A	10	15-Mar-25	1,625	113.26	6.75	113.78	6.62	0.52
09.00%2025A	12	01-May-25	1,672	108.62	6.78	109.13	6.65	0.51
11.00%2025A	10	01-Aug-25	1,764	117.03	6.80	117.59	6.68	0.56
10.35%2025A	8	15-Oct-25	1,839	114.74	6.84	115.33	6.71	0.60
09.00%2026A	13	01-Feb-26	1,948	108.87	6.98	109.41	6.86	0.54
05.35%2026A	15	01-Mar-26	1,976	92.69	6.99	93.26	6.86	0.57
11.00%2026A	11	01-Jun-26	2,068	118.40	7.00	119.28	6.83	0.88
11.50%2026A	10	01-Aug-26	2,129	121.22	7.00	121.97	6.86	0.75
11.40%2027A	8	15-Jan-27	2,296	121.59	7.08	122.40	6.94	0.81
11.75%2027A	10	15-Jun-27	2,447	124.50	7.09	125.35	6.95	0.85
07.80%2027A	7	15-Aug-27	2,508	103.45	7.15	104.29	7.00	0.85
10.30%2027A	8	15-Oct-27	2,569	117.00	7.18	117.91	7.03	0.91
11.25%2027A	10	15-Dec-27	2,630	122.32	7.22	123.49	7.03	1.16
10.75%2028A	10	15-Mar-28	2,721	119.75	7.27	120.89	7.09	1.14
09.00%2028B	15	01-May-28	2,768	109.63	7.32	110.78	7.13	1.14
09.00%2028A	15	01-Jul-28	2,829	109.35	7.39	110.55	7.20	1.20
11.50%2028A	13	01-Sep-28	2,891	124.56	7.35	125.66	7.19	1.10
13.00%2029A	15	01-Jan-29	3,013	134.20	7.39	135.50	7.21	1.30
13.00%2029B	15	01-May-29	3,133	134.56	7.47	136.72	7.19	2.16
11.00%2030A	15	15-May-30	3,512	123.13	7.57	124.69	7.37	1.56
11.25%2031A	12	15-Mar-31	3,816	126.36	7.56	127.62	7.41	1.26
08.00%2032A	20	01-Jan-32	4,108	102.82	7.62	103.97	7.47	1.15
09.00%2032A	20	01-Oct-32	4,382	110.64	7.63	111.94	7.48	1.30
11.20%2033A	15	15-Jan-33	4,488	127.50	7.70	131.32	7.29	3.82
09.00%2033A	20	01-Jun-33	4,625	110.81	7.65	112.20	7.49	1.39
13.25%2033A	20	01-Jul-33	4,655	144.95	7.66	146.70	7.50	1.75
09.00%2033B	20	01-Nov-33	4,778	110.85	7.67	112.35	7.50	1.50
13.25%2034A	20	01-Jan-34	4,839	144.70	7.78	146.85	7.58	2.16
10.25%2034A	15	15-Sep-34	5,096	121.21	7.74	124.33	7.42	3.12
11.50%2035A	20	15-Mar-35	5,277	131.00	7.87	135.66	7.43	4.66
10.50%2039A	20	15-Aug-39	6,891	125.84	7.85	132.17	7.33	6.33
12.00%2041A	25	01-Jan-41	7,396	141.72	7.85	144.40	7.65	2.68
09.00%2043A	30	01-Jun-43	8,277	111.50	7.90	113.82	7.70	2.32
13.50%2044A	30	01-Jan-44	8,491	158.38	7.95	161.49	7.75	3.11
13.50%2044B	30	01-Jun-44	8,643	157.98	8.00	161.57	7.77	3.60
12.50%2045A	30	01-Mar-45	8,916	143.64	8.30	147.95	8.00	4.31

External Sector

4.1 Exchange Rates

Item	Week Ending - 02 nd Oct. 2020			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	182.89	187.21	185.05	185.12	182.20
GBP	234.39	242.10	238.25	236.29	224.04
Yen	1.72	1.79	1.75	1.76	1.69
Euro	213.29	220.78	217.04	216.09	199.31
INR ⁽¹⁾			2.53	2.50	2.56
SDR	As at 01 st Oct 2020		261.68	259.90	247.81
Central Bank Purchases and Sales ^(b) (US\$ Mn.)	August 2020		Month Ago	Year Ago	
Purchases	121.00		162.50	5.00	
Sales	28.00		-	76.40	



Item	Week Ending 02 nd Oct. 2020	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	66.97	50.52	51.64

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$)⁽²⁾

1 Month	185.30	185.31	182.57
3 Months	-	185.56	183.62

Average Daily Interbank Forward Volume (US\$ Mn)

16.31	20.62	28.39
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Outstanding Forward Volume (US\$ Mn) (As at 30th Sep. 2020)

1,623.57	1,703.47	1,828.50
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

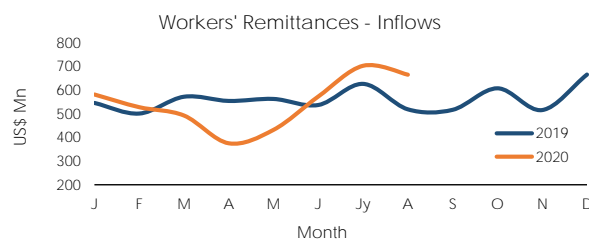
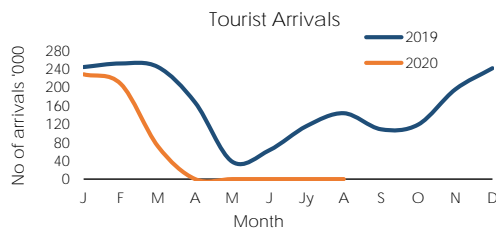
4.2 Tourism & Workers' Remittances

Item		2019 August	2020 August ^(a)	2019 Jan-Aug	2020 Jan-Aug ^(a)	% Change
Tourist Arrivals	Number	143,587	-	1,267,737	507,311	(60.0)
Earnings from Tourism	US\$ Mn.	270.6 ^(b)	-	2,389.4 ^(b)	956.2 ^(c)	(60.0)
	Rs. Bn.	48.2 ^(b)	-	426.0 ^(b)	174.0 ^(c)	(59.2)
		2019 August	2020 August ^(a)	2019 Jan-Aug	2020 Jan-Aug ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	518.2	664.5	4,413.6	4,346.2	(1.5)
	Rs. Bn.	92.2	122.9	783.8	805.5	2.8

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 International Reserves & Foreign Currency Liquidity as at 31st August 2020 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	7,430.1
(1) Foreign currency reserves	6,934.4
(a) Securities	4,392.8
(b) Total currency and deposits with	2,541.6
(i) other national central banks, BIS and IMF	1,307.8
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	1,232.6
(2) Reserve position in the IMF	67.9
(3) SDRs	2.7
(4) Gold	423.8
(5) Other reserve assets	1.3

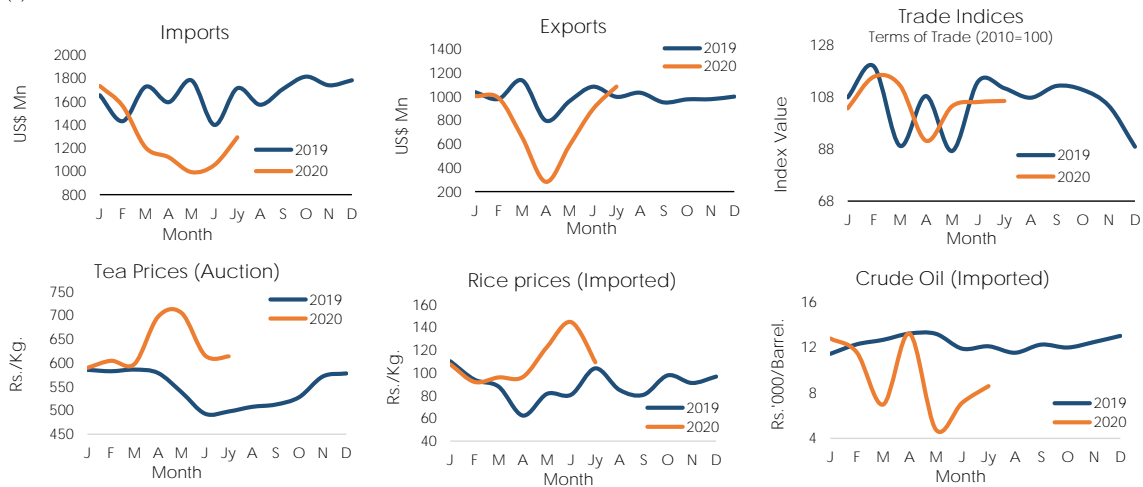
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(7,068.5)	(991.2)	(1,469.6)	(4,607.7)
outflows (–) Principal	(5,558.5)	(765.7)	(1,181.0)	(3,611.9)
Interest	(1,510.0)	(225.5)	(288.7)	(995.8)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(917.0)	(115.0)	(77.0)	(725.0)
(i) Short positions (–) ^(c)	(917.0)	(115.0)	(77.0)	(725.0)
(ii) Long positions (+)				
3. Other	(0.8)	(0.8)		
inflows related to reverse repos (+)				
other accounts payable (–)	(0.8)	(0.8)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan-July 2020 ^(a)	Jan-July 2019	% Change	Jan-July 2020 ^(a)	Jan-July 2019	% Change
Exports	5,497.8	6,997.7	(21.4)	1,015,859.6	1,243,507.3	(18.3)
Agricultural	1,300.1	1,450.2	(10.3)	241,115.6	257,637.2	(6.4)
Industrial	4,176.5	5,518.1	(24.3)	770,819.3	980,625.8	(21.4)
Food, Beverages and Tobacco	262.2	270.0	(2.9)	48,562.2	48,063.7	1.0
Textiles and Garments	2,413.0	3,237.0	(25.5)	445,059.4	575,241.1	(22.6)
Petroleum Products	246.2	285.0	(13.6)	45,231.9	50,592.7	(10.6)
Leather, Rubber products etc.	450.4	582.8	(22.7)	83,278.6	103,607.1	(19.6)
Other	804.7	1,143.3	(29.6)	148,687.3	203,121.2	(26.8)
Mineral	12.6	19.4	(35.0)	2,343.4	3,452.9	(32.1)
Other	8.6	10.1	(14.9)	1,581.3	1,791.4	(11.7)
Imports	8,968.3	11,311.9	(20.7)	1,661,617.8	2,008,847.9	(17.3)
Consumer Goods	2,071.7	2,167.1	(4.4)	384,505.5	384,740.7	(0.1)
Intermediate Goods	4,901.1	6,516.0	(24.8)	907,410.1	1,157,231.2	(21.6)
Investment Goods	1,984.3	2,625.5	(24.4)	367,633.0	466,276.2	(21.2)
Other	11.2	3.4	231.9	2,069.2	599.8	245.0
Trade Balance	(3,470.5)	(4,314.2)	-	(645,758.2)	(765,340.6)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2020 July ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	151.0	124.4	139.0
Quantity	169.9	143.9	134.8
Unit Value	88.9	86.5	103.1
Total Imports			
Value	115.8	94.5	153.6
Quantity	138.7	115.8	165.3
Unit Value	83.5	81.6	92.9
Terms of Trade	106.4	106.0	111.0

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2020 July ^(a)	2019 July	% Change	2020 July ^(a)	2019 July	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.30	2.83	16.74	613.83	497.91	23.28
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	588.33	590.75	(0.41)	109,339.56	103,965.84	5.17
Sugar	403.24	387.33	4.11	74,941.49	68,165.69	9.94
Wheat	260.06	283.65	(8.32)	48,330.98	49,920.37	(3.18)
Crude Oil	US\$ / Barrel			Rs / Barrel		
	46.23	68.73	(32.73)	8,592.25	12,095.54	(28.96)

(a) Provisional