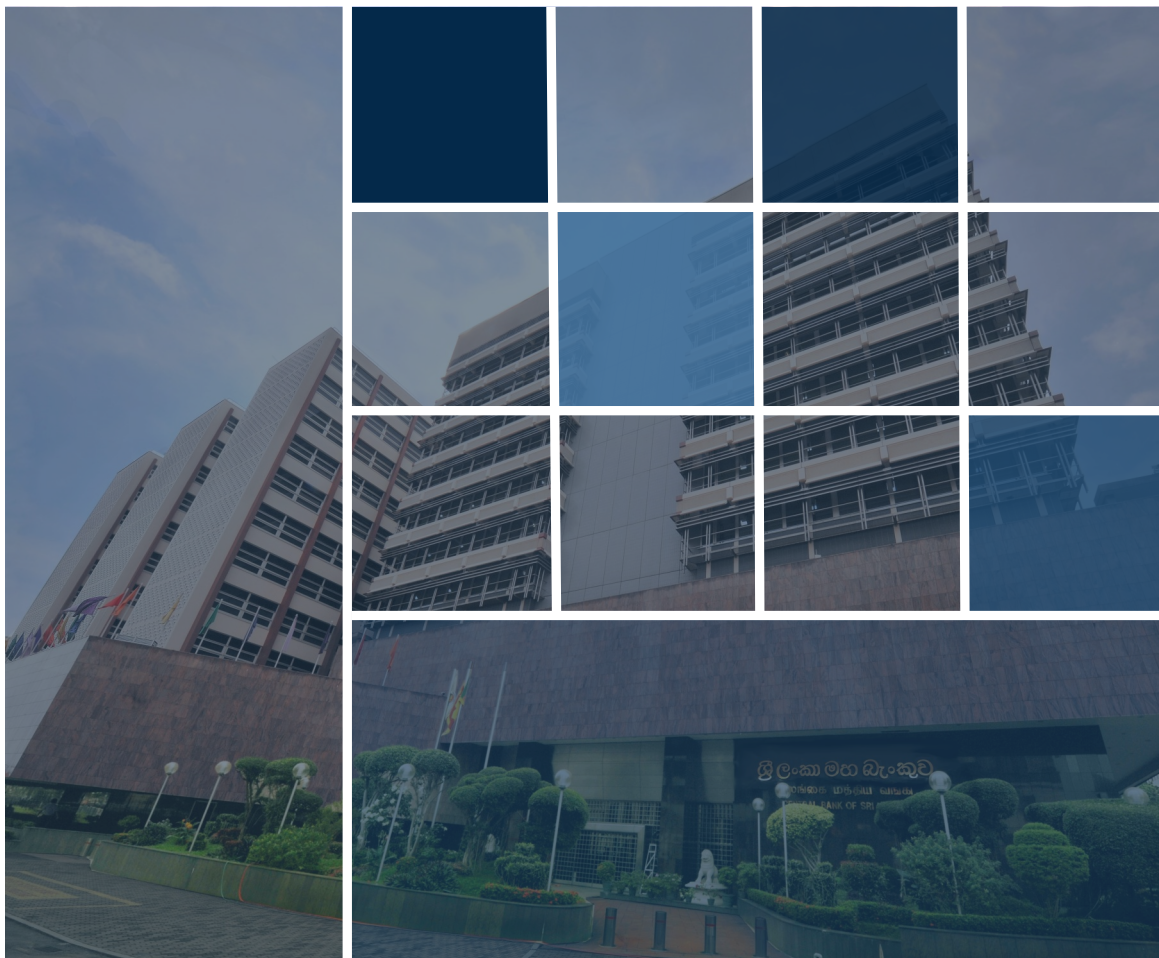


Weekly Economic Indicators

11th September 2020



Highlights of the Week

Real Sector

The IIP in July 2020 has increased by 2.4 per cent to 111.1 compared to July 2019. Among the major sub divisions of the manufacturing industries, "Beverages" (32.4%) and "Chemicals and chemical products" (16.6%) were the main contributors to this overall increase.

During the period under review (05.09.2020 to 11.09.2020), crude oil prices broadly showed a declining trend. Crude oil prices fell, hitting the lowest since July 2020, as Saudi Arabia made the deepest monthly price cuts based on optimism about demand recovery amid the coronavirus pandemic. Although prices rose slightly due to a rally in broader equities markets, further gains were capped due to a surprise rise in US crude oil inventories. Overall, both Brent and WTI prices declined by over US dollars 2.00 per barrel during the period.

Monetary Sector

Weekly AWPR for the week ending 11th Sep 2020 increased by 10 bps to 6.65 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs.199.630 bn by end of this week, compared to a surplus of Rs. 191.693 bn by the end of last week.

By 11th September 2020, the All Share Price Index (ASPI) increased by 2.40 per cent to 5,438.91 points and the S&P SL 20 Index increased by 1.62 per cent to 2,359.24 points, compared to the index values of last week.

External Sector

During the year up to 11th September 2020 the Sri Lankan rupee depreciated against the US dollar (1.7 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Indian rupee (1.2 per cent) and the pound sterling (0.7 per cent) while depreciating against the Euro (6.9 per cent) and the Japanese yen (3.9 per cent) during this period.

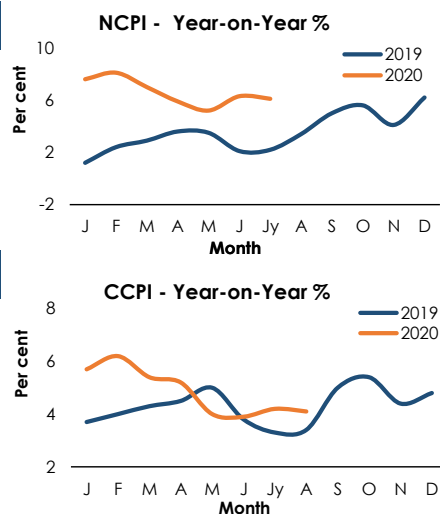
The gross official reserves were estimated at US dollars 7,440.5 mn as at 31st August 2020.

Real Sector

1.1 Price Indices

NCPI(2013=100)	July 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	137.3	137.3	129.4
Monthly Change %	0.0	1.4	0.2
Annual Average Change %	5.9	5.6	1.9
Year - on - Year Change %	6.1	6.3	2.2
National Consumer Price Index (NCPI) - Core	139.4	138.9	133.4
Annual Average Change %	4.5	4.6	4.7
Year - on - Year Change %	4.5	4.4	6.1
CCPI(2013=100)	Aug 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	135.4	135.4	130.1
Monthly Change %	0.0	0.1	0.1
Annual Average Change %	4.8	4.8	3.8
Year - on - Year Change %	4.1	4.2	3.4
Colombo Consumer Price Index (CCPI) - Core	138.9	138.9	134.6
Annual Average Change %	3.8	4.0	5.0
Year - on - Year Change %	3.2	3.2	5.6

Source: Department of Census and Statistics



1.2 Prices

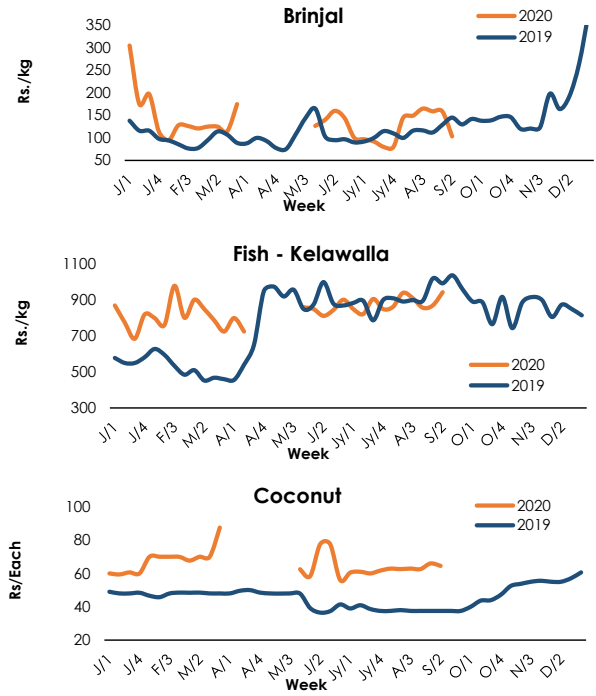
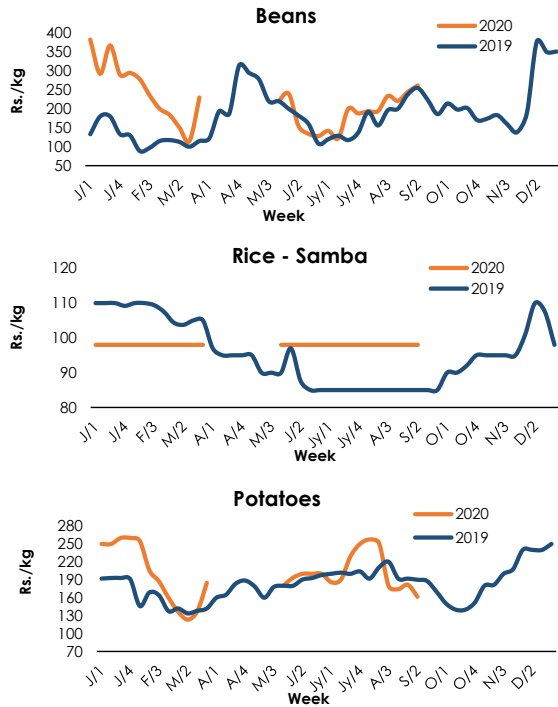
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	96.00	96.50	96.00	80.00	98.00	98.00	98.00	85.00
Kekulu (Red)	88.00	88.75	89.00	72.00	93.00	93.00	93.00	80.00
Vegetables								
Beans	221.00	215.83	150.00	192.00	261.67	244.50	192.00	244.00
Cabbage	96.17	115.63	99.00	59.00	139.00	162.29	149.00	84.00
Carrots	116.00	126.38	123.00	77.00	154.00	165.75	161.00	118.00
Tomatoes	105.00	75.00	38.00	71.00	144.00	109.08	73.27	106.00
Pumpkins	135.50	140.88	98.00	50.00	171.00	172.50	138.00	100.00
Snake Gourd	97.50	107.50	84.00	70.00	132.00	143.75	123.00	120.00
Brinjal	66.67	121.25	107.00	93.00	103.33	158.75	144.00	140.00
Other Foods								
Red Onions (Local)	145.50	129.50	175.00	101.50	168.00	173.75	208.00	120.00
Big Onions (Imported)	140.00	108.46	91.00	118.50	161.83	133.25	113.00	136.00
Potatoes (Local)	127.33	147.75	221.00	150.00	161.50	181.67	260.00	190.00
Dried Chillies (Imported)	410.00	380.00	420.00	340.00	450.00	420.00	450.00	390.00
Dhal (Indian)	137.80	135.00	135.00	105.00	150.00	145.00	145.00	120.00
Eggs (White)(Each)	19.50	21.00	20.70	18.50	20.50	22.38	21.70	19.50
Coconut (Each)	n.a.	n.a.	n.a.	31.00	64.50	66.00	62.70	37.50
Green Chillies	120.00	146.25	165.00	170.00	176.00	205.00	210.00	240.00
Lime	55.00	53.75	115.00	245.00	84.67	97.50	161.00	298.00
Fish ^(a)								
Kelawalla	644.00	557.50	604.00	787.50	944.00	870.00	900.00	995.00
Balaya	412.00	300.00	356.00	430.00	512.00	400.00	456.00	528.00
Salaya	190.00	145.00	300.00	264.00	232.00	185.00	342.00	304.00
Hurulla	400.00	307.50	495.00	400.00	500.00	407.50	595.00	500.00

(a) Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a. - not available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	96.40	98.40
Kekulu (Red)	88.00	90.00
Vegetables		
Beans	195.00	215.00
Cabbage	76.50	96.50
Carrot	109.50	129.50
Tomato	103.00	123.00
Pumpkin	95.00	115.00
Snake Gourd	85.00	105.00
Brinjal	61.00	81.00
Ash Plantain	97.00	117.00
Other Foods		
Red Onion (Local)	129.60	141.60
Big Onion (Imported)	129.60	139.60
Potato (Local)	115.00	125.00
Dried Chilli (Imported)	404.33	414.33
Coconut (Each)	63.70	68.70

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	97.40	96.88	95.00	82.00
Kekulu (White)	86.10	83.63	85.20	78.80
Kekulu (Red)	86.90	87.00	87.70	71.60
Nadu	87.00	85.25	86.70	80.40

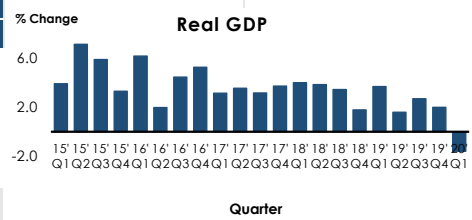
1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	98.00	98.00
Kekulu (Red)	93.00	93.00
Vegetables		
Beans	272.00	260.00
Cabbage	188.00	205.00
Carrot	168.00	170.00
Tomato	168.00	140.00
Pumpkin	184.00	175.00
Snake Gourd	164.00	160.00
Brinjal	136.00	155.00
Ash Plantain	164.00	165.00
Other Foods		
Red-Onion (Local)	200.00	226.67
Big-Onion (Imported)	150.00	140.00
Potato (Local)	200.00	200.00
Potato (Imported)	160.00	165.00
Dried Chilli (Imported)	480.00	480.00
Dhal	143.20	148.00
Sugar (White)	130.00	130.00
Eggs (White)(Each)	21.00	22.00
Coconut (Each)	72.50	72.50
Green Chilli	252.00	240.00
Fish		
Kelawalla	1,090.00	1,045.00
Balaya	444.00	357.50
Salaya	292.00	262.50
Hurulla	554.00	470.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		1 st Qtr	
	2018 ^{(a)(b)}	2019 ^(a)	2019 ^{(a)(b)}	2020 ^(a)
Agriculture	6.5	0.6	5.0	(5.6)
Industry	1.2	2.7	3.9	(7.8)
Services	4.6	2.3	3.7	3.1
Taxes less subsidies on products	(0.6)	2.6	1.3	(10.8)
GDP	3.3	2.3	3.7	(1.6)

(a) Provisional (b) Revised

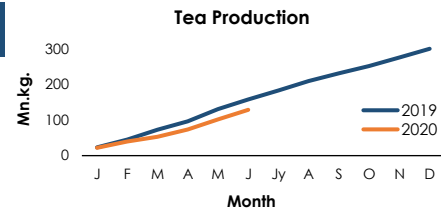


1.4 Agricultural Production

Item	Unit	2020 Jan-June ^(a)	2019 Jan-June ^(b)	%Change
Tea	(Mn kg)	128.6	158.8	(19.0)
Rubber	(Mn kg)	37.6	41.8	(10.1)
Coconut	(Mn Nuts)	1,367.8	1,574.9	(13.1)

(a) Provisional

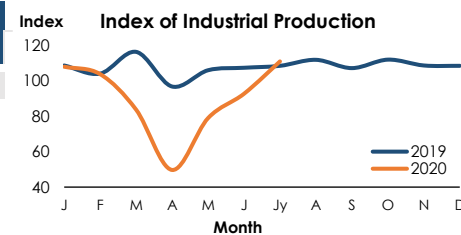
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

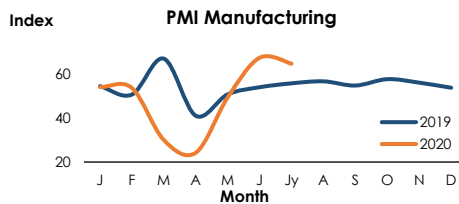
Item	July		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	108.6	111.1	2.4
Food products	103.3	117.5	13.7
Wearing apparel	113.3	93.8	(17.2)
Other non-metallic mineral products	128.0	131.9	3.0
Coke and refined petroleum products	116.1	97.7	(15.8)
Rubber and plastic products	100.8	98.5	(2.2)
Chemicals and chemical products	103.0	120.1	16.6
Beverages	93.6	123.9	32.4

(a) Major 7 sub divisions (b) Revised (c) Provisional

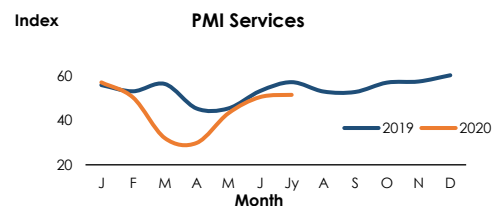


1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	July 2020	June 2020	July 2019	June 2019
Index	64.6	67.3	55.7	53.9



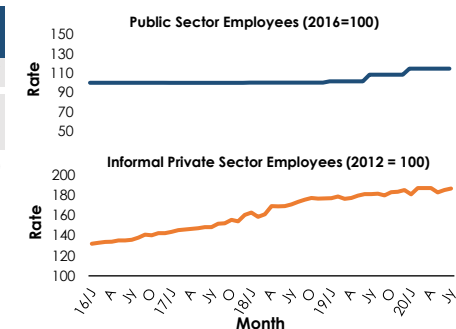
Month/Year	PMI Services			
	July 2020	June 2020	July 2019	June 2019
Index	51.4	50.4	57.1	53.1



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 July	2019 July	% Change
Public Sector Employees (2016 = 100)	114.6	108.4	5.7
Informal Private Sector Employees (2012 = 100)	186.3	180.7	3.1
Agriculture	195.5	188.0	4.0
Industry	185.5	183.2	1.3
Services	183.1	175.2	4.5



1.7.2 Employment ^(a)

Item	2019 1 st Qtr	2020 ^(b) 1 st Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.6	51.0	52.3
Unemployment rate	4.7	5.7	4.8

Employed Persons by Sectors ^(c) (as a % of Total Employment)

Agriculture	24.7	26.5	25.3
Industry	28.3	27.1	27.6
Services	47.1	46.4	47.1

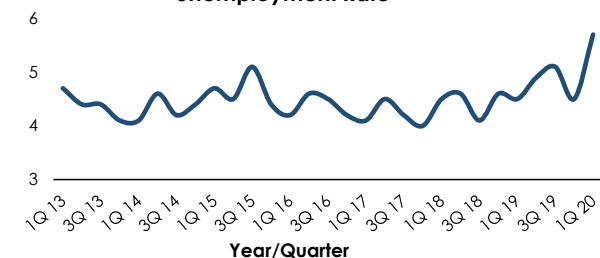
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

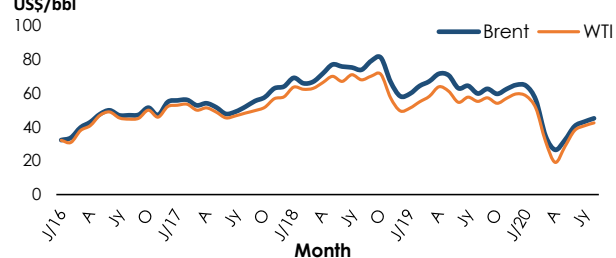
(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



US\$/bbl

Crude Oil Prices



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	63.68
March	66.97	58.08	70.97	34.63	31.42	37.67
April	71.45	63.76	75.59	26.46	19.03	19.56
May	70.49	61.09	74.76	32.28	28.41	25.44
June	62.88	54.57	67.29	40.43	37.89	38.35
July	64.31	57.61	68.73	43.07	40.64	46.23
August	59.76	55.10	64.78	45.07	42.40	
September	62.53	57.20	67.73			
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			

Date	2019		2020	
05 September	60.52	56.08	-	-
06 September	61.02	56.44	-	-
07 September	-	-	42.33	39.39
08 September	-	-	42.05	39.17
09 September	61.77	56.81	39.51	36.44
10 September	63.01	58.36	40.65	37.76
11 September	62.62	57.71	39.91	37.30

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item		Week Ending 11 th Sep. 2020	Week Ago	Year Ago	
Policy Interest Rates					
Standing Deposit Facility Rate		4.50	4.50	7.00	
Standing Lending Facility Rate		5.50	5.50	8.00	
Average Weighted Call Money Rate (AWCMR) (Weekly Average)		4.52	4.53	7.42	
Treasury Bill Yields (Primary Market)					
91-Day		4.52	4.52	7.61	
182-Day		4.65	4.67	7.75	
364-Day		4.88	4.89	8.36	
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)		6.65	6.55	10.60	
		Jul-20	Month Ago	Year Ago	
Savings Deposits		0.20-7.00	0.25-7.00	0.20-7.00	
One Year Fixed Deposits		1.60-15.00	2.00-15.00	1.00-15.00	
		Aug-20	Month Ago	Year Ago	
Average Weighted Deposit Rate (AWDR)		6.74	7.16	8.73	
Average Weighted Fixed Deposit Rate (AWFDR)		8.26	8.69	10.74	
		Jul-20	Month Ago	Year Ago	
Average Weighted New Deposit Rate (AWNDR)		5.78	7.20	8.58	
Average Weighted New Fixed Deposit Rate (AWNFRD)		5.96	7.37	8.88	
		Jul-20	Month Ago	Year Ago	
Average Weighted Lending Rate (AWLR)		12.29	12.64	14.22	
Average Weighted New Lending Rate (AWNLR)		9.85	11.18	13.91	
National Savings Bank (NSB)					
		Jul-20	Month Ago	Year Ago	
Savings Deposits		4.00	4.00	4.00	
One Year Fixed Deposits		5.75	7.25	9.83	
Treasury Bond Auction	03 Yrs 01 Mon 11 th Sep. 2020	05 Yrs 05 Mon 11 th Sep. 2020	07 Yrs 10 Mon 11 th Sep. 2020		
Coupon rate	7.00	9.00	9.00		
Weighted Average Yield	5.72	6.57	7.07		
Bank wise- AWPR	Week ending 11 th Sep. 2020	Week Ago	Bank wise- AWPR	Week ending 11 th Sep. 2020	Week Ago
Bank of Ceylon	7.77	7.78	HSBC	6.50	6.62
People's Bank	7.16	7.40	Standard Chartered Bank	7.33	7.77
Hatton National Bank	6.70	6.52	Citi Bank	7.79	5.97
Commercial Bank of Ceylon	6.41	6.05	Deutsche Bank	7.14	6.53
Sampath Bank	7.02	6.33	Habib Bank ^(a)	7.79	7.79
Seylan Bank	8.14	6.82	Indian Bank	8.25	8.61
Union Bank of Colombo	7.51	8.00	Indian Overseas Bank ^(a)	8.29	8.29
Pan Asia Banking Corporation	10.01	10.29	MCB Bank ^(a)	7.76	7.76
Nations Trust Bank	6.69	6.80	State Bank of India	6.28	6.36
DFCC Bank	6.67	6.78	Public Bank	8.32	8.32
NDB Bank	6.05	6.10	ICICI Bank ^(b)	-	-
Amana Bank ^(a)	8.50	8.50	Axis Bank ^(b)	-	-
Cargills Bank ^(a)	10.48	10.48			

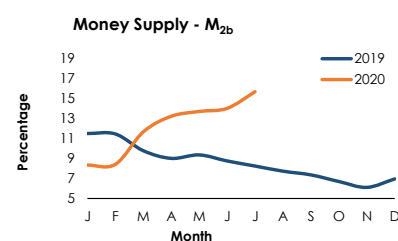
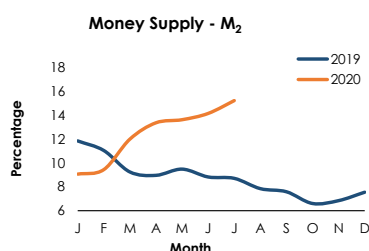
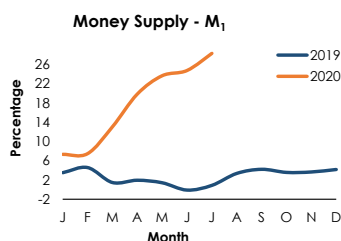
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

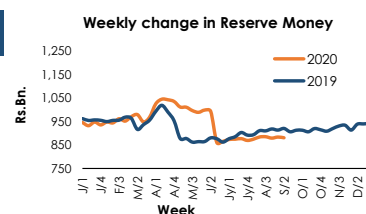
Item	Rs. bn			Annual Change (%)		
	2020 July ^(a)	Month Ago	Year Ago ^(b)	2020 July ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	878.8	869.0	888.4	(1.1)	(0.6)	(11.3)
M ₁	1,024.6	1,001.9	798.7	28.3	24.7	0.9
M ₂	7,717.8	7,604.1	6,697.4	15.2	14.2	8.7
M _{2b}	8,507.4	8,364.7	7,355.4	15.7	14.0	8.2
Net Foreign Assets of the Banking System ^(c)	(1.8)	23.8	114.0	(101.6)	(78.1)	(33.5)
Monetary Authorities	785.2	824.6	823.8	(4.7)	2.1	(8.2)
Commercial Banks	(787.0)	(800.8)	(709.8)	(10.9)	(14.5)	2.2
Domestic Banking Units (DBUs)	(406.3)	(376.5)	(342.9)	(18.5)	(22.6)	(2.1)
Offshore Banking Units (OBUs)	(380.7)	(424.4)	(366.9)	(3.8)	(8.2)	5.9
Net Domestic Assets of the Banking System ^(c)	8,509.2	8,340.9	7,241.4	17.5	15.4	9.3
Net Credit to the Government	3,734.0	3,562.0	2,704.1	38.1	33.5	21.4
Monetary Authorities	550.0	556.7	345.8	59.0	62.3	34.5
Commercial Banks	3,184.0	3,005.3	2,358.3	35.0	29.3	19.7
DBUs	2,753.2	2,561.7	1,965.0	40.1	32.3	21.5
OBUs	430.9	443.6	393.3	9.5	13.9	11.5
Credit to Public Corporations	982.6	951.3	729.3	34.7	30.3	14.6
DBUs	557.0	534.1	462.1	20.5	18.5	16.6
OBUs	425.6	417.2	267.2	59.3	49.3	11.3
Credit to the Private Sector	5,830.4	5,834.0	5,594.4	4.2	4.3	7.5
DBUs	5,386.3	5,388.2	5,181.8	3.9	3.9	7.2
OBUs	444.1	445.8	412.6	7.6	8.5	12.0
Other Items (Net)	(2,037.8)	(2,006.3)	(1,786.3)	(14.1)	(13.7)	(23.9)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	10 th Sep. 2020	03 rd Sep. 2020	Change
Reserve Money (Rs.Mn.)	880,404.47	883,501.22	(3,096.75)



2.4 Money Market Activity (Overnight)

Item	7 th Sep. 2020	8 th Sep. 2020	9 th Sep. 2020	10 th Sep. 2020	11 th Sep. 2020
Call Money Market					
Weighted Average Rate (% p.a.)	4.52	4.53	4.52	4.52	4.52
Gross Volume (Rs. Mn)	5,850	11,400	12,000	6,900	2,900
Repo Market					
Weighted Average Rate (% p.a.)	4.63	4.54	4.55	4.55	4.55
Gross Volume (Rs. Mn)	2,840	2,326	2,778	4,440	1,954

2.5 CBSL Securites Portfolio

Item	7 th Sep. 2020	8 th Sep. 2020	9 th Sep. 2020	10 th Sep. 2020	11 th Sep. 2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	293,695.41	293,695.41	293,695.41	293,695.41	293,695.41
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	294,184.80	294,231.02	294,278.63	294,330.86	314,921.56

2.6 Open Market Operations

Item	7 th Sep. 2020	8 th Sep. 2020	9 th Sep. 2020	10 th Sep. 2020	11 th Sep. 2020
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	191.764	189.030	187.765	202.388	199.630
Standing Lending Facility (Rs. bn)	0.000	0.000	0.000	0.000	0.000
Total Overnight Market Liquidity (Rs. bn)	191.764	189.030	187.765	202.388	199.630
Total Outstanding Market Liquidity (Rs. bn)**	191.764	189.030	187.765	202.388	199.630

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End June ^(b)	2020 End May	2019 End Dec
Total Number of Active Cards	1,826,100	1,821,108	1,829,927
Local (accepted only locally)	18,126	18,159	18,538
Global (accepted globally)	1,807,974	1,802,949	1,811,389
Outstanding balance (Rs.mn)	118,052	116,498	121,489
Local (accepted only locally)	32,302	31,382	31,386
Global (accepted globally)	85,750	85,116	90,103

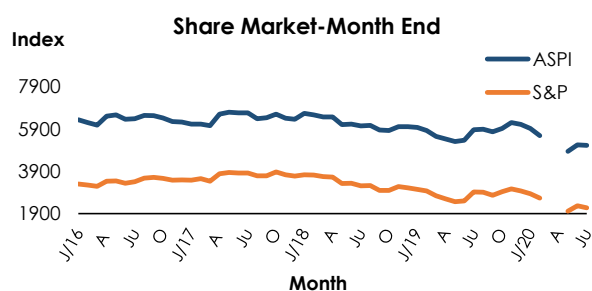
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End July ^(b)	2020 End June	2019 End Dec
Total Issues - Cumulative	3.0	2.6	3.4
Outstanding (as at end of the period)	2.1	2.2	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

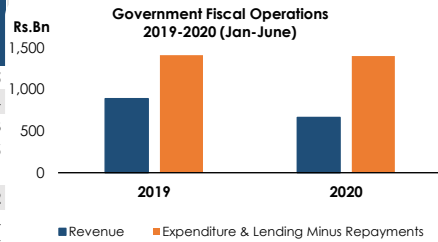
Item	Week Ending 11 th Sep. 2020	Week Ending 04 th Sep. 2020	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,438.91	5,311.42	5,825.50
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,359.24	2,321.57	2,815.10
Average Daily Turnover (Rs. mn)	1,890.55	1,324.35	526.65
Market Capitalisation (Rs.bn)	2,363.82	2,308.41	2,750.40
Foreign Purchases (Rs. mn)	194.55	91.25	11.50
Foreign Sales (Rs. mn)	385.66	297.22	249.50
Net Foreign Purchases (Rs. mn)	(191.11)	(205.97)	(238.10)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2019 Jan-June	2020 Jan-June ^(a)
Revenue and Grants	888.6	665.5
Revenue	888.0	663.4
Tax	811.6	580.8
Non tax	76.4	82.5
Grants	0.6	2.1
Expenditure & Lending Minus Repayments	1,410.3	1,401.2
Recurrent	1,120.3	1,237.4
Capital & Lending Minus Repayments	290.0	163.7

(a) Provisional

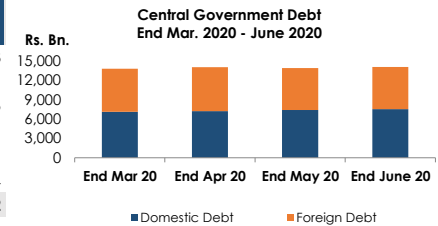


3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019	End June 2020 ^(a)
Total domestic debt	6,629.1	7,530.8
of which		
Treasury bills	873.9	1,140.6
Treasury bonds	4,606.2	5,014.9
Rupee loans	24.1	24.1
Total foreign debt	6,402.4	6,521.4
Total outstanding govt. debt	13,031.5	14,052.2

(a) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 09th September 2020

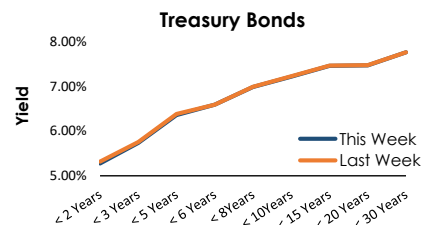
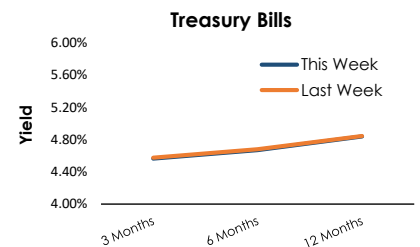
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week
				Buying	Selling	Average	Average
Treasury Bills	91 Days	4.52%	4.52%	4.61%	4.52%	4.56%	4.58%
	182 Days	4.65%	4.67%	4.72%	4.63%	4.67%	4.68%
	364 Days	4.88%	4.89%	4.88%	4.80%	4.84%	4.84%
Treasury Bonds	< 2 Years	-	-	5.33%	5.22%	5.28%	5.32%
	< 3 Years	-	-	5.79%	5.68%	5.73%	5.75%
	< 5 Years	-	-	6.42%	6.29%	6.36%	6.38%
	< 6 Years	-	-	6.64%	6.52%	6.58%	6.59%
	< 8 Years	-	-	7.04%	6.92%	6.98%	6.99%
	< 10 Years	-	-	7.29%	7.14%	7.21%	7.22%
	< 15 Years	-	-	7.55%	7.36%	7.45%	7.46%
	< 20 Years	-	-	7.65%	7.28%	7.46%	7.47%
	< 30 Years	-	-	7.87%	7.64%	7.76%	7.76%

(a) Primary market transactions during the week ending 09th September 2020

(b) Average of the secondary market quotes

The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week except for T-bonds with < 30 years maturity.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	35.43%	26.52%
	27-Jul-21	6.250%	12.40%	11.43%
	18-Jan-22	5.750%	11.24%	10.55%
	25-Jul-22	5.875%	11.10%	10.49%
	18-Apr-23	5.750%	10.91%	10.06%
	14-Mar-24	6.850%	11.01%	10.29%
	28-Jun-24	6.350%	10.60%	9.72%
	03-Jun-25	6.125%	10.22%	9.53%
	03-Nov-25	6.850%	10.58%	9.92%
	18-Jul-26	6.825%	10.51%	9.83%
	11-May-27	6.200%	10.23%	9.70%
	18-Apr-28	6.750%	10.40%	9.93%
	14-Mar-29	7.850%	11.12%	10.71%
	28-Mar-30	7.550%	10.74%	10.36%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 09th September 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,176,648.82	1,167,406.88
Treasury Bonds ^(a)	5,161,353.13	5,161,353.13
Total	6,338,001.95	6,328,760.01
T-bills and T-bonds held by Foreigners	12,646.92	11,776.90
Sri Lanka Development Bonds (SLDBs)	470,629.97	474,980.33

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 7.39 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	40,000.00	40,000.00
Total Bids Received	67,081.00	64,711.00
Total Bids Accepted	40,000.00	39,761.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 1.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	21,583.10	11,308.63
Repo Transaction (Sales/Purchases)	146,424.25	164,313.88
Treasury Bonds		
Outright Transaction (Sales/Purchases)	50,847.89	40,976.03
Repo Transaction (Sales/Purchases)	375,622.29	352,880.99

The total volume of secondary market transactions in T-bills and T-bonds has increased by 4.39 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 11th September 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.48	99.92	4.37	0.00
1 Month	99.63	4.52	99.64	4.41	0.01
2 Month	99.25	4.56	99.27	4.45	0.02
3 Month	98.87	4.58	98.90	4.48	0.03
4 Month	98.49	4.59	98.52	4.50	0.03
5 Month	98.10	4.62	98.14	4.52	0.04
6 Month	97.69	4.68	97.74	4.58	0.05
7 Month	97.30	4.70	97.36	4.60	0.06
8 Month	96.88	4.75	96.94	4.65	0.06
9 Month	96.48	4.76	96.55	4.66	0.07
10 Month	96.06	4.80	96.14	4.70	0.08
11 Month	95.64	4.82	95.73	4.72	0.09
12 Month	95.20	4.86	95.27	4.79	0.07

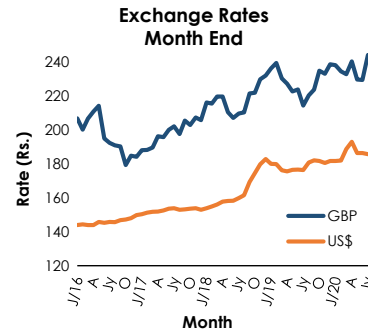
3.6 Two way Quotes (Treasury Bonds) - 11th September 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.50%2020A	5	15-Dec-20	95	101.20	4.70	101.24	4.56	0.04
10.75%2021A	5	01-Mar-21	171	102.77	4.74	102.83	4.62	0.06
09.00%2021A	8	01-May-21	232	102.60	4.80	102.67	4.69	0.07
11.00%2021A	7	01-Aug-21	324	105.28	4.84	105.40	4.71	0.12
09.45%2021A	7	15-Oct-21	399	104.72	4.95	104.83	4.85	0.11
11.50%2021A	5	15-Dec-21	460	107.91	4.93	108.02	4.84	0.12
08.00%2022A	10	01-Jan-22	477	103.35	5.30	103.50	5.18	0.15
10.70%2022A	3	15-Mar-22	550	107.62	5.38	107.82	5.25	0.20
11.20%2022A	9	01-Jul-22	658	109.76	5.44	109.99	5.31	0.23
10.00%2022A	8	01-Oct-22	750	108.65	5.49	108.90	5.36	0.25
05.75%2022A	3	15-Nov-22	795	100.47	5.51	100.65	5.42	0.18
07.90%2022A	3	15-Dec-22	825	104.95	5.53	105.14	5.44	0.19
08.65%2023A	3	15-Jan-23	856	106.65	5.58	106.83	5.50	0.18
10.00%2023A	6	15-Mar-23	915	110.00	5.67	110.25	5.57	0.25
11.50%2023A	6	15-May-23	976	114.20	5.70	114.48	5.59	0.28
10.20%2023A	5	15-Jul-23	1,037	111.50	5.75	111.77	5.65	0.27
09.00%2023A	10	01-Sep-23	1,085	108.62	5.80	108.85	5.72	0.23
11.20%2023A	9	01-Sep-23	1,085	114.51	5.81	114.81	5.71	0.30
07.00%2023A	20	01-Oct-23	1,115	103.21	5.84	103.52	5.73	0.31
11.60%2023A	5	15-Dec-23	1,190	116.71	5.89	117.03	5.79	0.32
11.40%2024A	10	01-Jan-24	1,207	115.97	5.99	116.36	5.88	0.39
10.90%2024A	5	15-Mar-24	1,281	115.15	6.05	115.49	5.95	0.35
10.25%2024A	5	15-Jun-24	1,373	113.80	6.08	114.14	5.99	0.34
11.00%2024A	8	01-Aug-24	1,420	116.70	6.11	117.19	5.98	0.49
09.85%2024A	5	15-Sep-24	1,465	113.21	6.09	113.54	6.00	0.33
06.00%2024A	10	01-Dec-24	1,542	99.26	6.20	99.68	6.08	0.43
10.25%2025A	10	15-Mar-25	1,646	114.88	6.40	115.44	6.27	0.56
09.00%2025A	12	01-May-25	1,693	110.31	6.39	110.71	6.30	0.40
11.00%2025A	10	01-Aug-25	1,785	118.84	6.44	119.44	6.31	0.59
10.35%2025A	8	15-Oct-25	1,860	116.49	6.49	117.15	6.35	0.66
09.00%2026A	13	01-Feb-26	1,969	110.91	6.56	111.38	6.46	0.47
05.35%2026A	15	01-Mar-26	1,997	94.22	6.63	94.82	6.49	0.60
11.00%2026A	11	01-Jun-26	2,089	120.41	6.65	122.02	6.35	1.61
11.50%2026A	10	01-Aug-26	2,150	122.86	6.73	123.58	6.60	0.71
11.40%2027A	8	15-Jan-27	2,317	123.19	6.83	124.00	6.69	0.82
11.75%2027A	10	15-Jun-27	2,468	125.79	6.91	126.66	6.77	0.87
07.80%2027A	7	15-Aug-27	2,529	104.91	6.90	105.42	6.80	0.52
10.30%2027A	8	15-Oct-27	2,590	118.58	6.94	119.17	6.84	0.59
11.25%2027A	10	15-Dec-27	2,651	123.48	7.06	124.34	6.92	0.86
10.75%2028A	10	15-Mar-28	2,742	120.56	7.16	121.42	7.03	0.87
09.00%2028B	15	01-May-28	2,789	110.61	7.17	111.54	7.02	0.93
09.00%2028A	15	01-Jul-28	2,850	110.89	7.15	111.72	7.02	0.84
11.50%2028A	13	01-Sep-28	2,912	125.88	7.18	126.78	7.05	0.91
13.00%2029A	15	01-Jan-29	3,034	135.33	7.26	136.47	7.11	1.13
13.00%2029B	15	01-May-29	3,154	136.35	7.26	137.66	7.09	1.31
11.00%2030A	15	15-May-30	3,533	125.16	7.32	126.16	7.20	1.00
11.25%2031A	12	15-Mar-31	3,837	127.51	7.43	128.70	7.29	1.20
08.00%2032A	20	01-Jan-32	4,129	103.75	7.50	104.76	7.37	1.01
09.00%2032A	20	01-Oct-32	4,403	111.67	7.51	112.78	7.38	1.11
11.20%2033A	15	15-Jan-33	4,509	129.93	7.45	132.01	7.23	2.08
09.00%2033A	20	01-Jun-33	4,646	111.88	7.53	113.07	7.40	1.19
13.25%2033A	20	01-Jul-33	4,676	146.34	7.54	147.85	7.40	1.50
09.00%2033B	20	01-Nov-33	4,799	111.94	7.55	113.24	7.41	1.30
13.25%2034A	20	01-Jan-34	4,860	145.56	7.71	147.74	7.51	2.18
10.25%2034A	15	15-Sep-34	5,117	122.97	7.56	125.39	7.32	2.42
11.50%2035A	20	15-Mar-35	5,298	133.55	7.64	136.96	7.32	3.40
10.50%2039A	20	15-Aug-39	6,912	128.40	7.64	132.85	7.28	4.46
12.00%2041A	25	01-Jan-41	7,417	143.77	7.70	146.52	7.50	2.74
09.00%2043A	30	01-Jun-43	8,298	113.24	7.75	115.62	7.55	2.38
13.50%2044A	30	01-Jan-44	8,512	159.98	7.85	163.15	7.65	3.17
13.50%2044B	30	01-Jun-44	8,664	158.79	7.95	162.75	7.70	3.95
12.50%2045A	30	01-Mar-45	8,937	146.53	8.10	150.99	7.80	4.45

External Sector

4.1 Exchange Rates

Item	Week Ending - 11 th Sep. 2020			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	182.42	186.82	184.62	185.24	180.27
GBP	232.86	240.66	236.76	246.19	222.66
Yen	1.70	1.78	1.74	1.75	1.68
Euro	214.76	222.39	218.57	219.56	199.21
INR ⁽¹⁾			2.52	2.52	2.51
SDR	As at 10 th Sep 2020		260.53	262.14	247.27
Central Bank Purchases and Sales ^(b) (US\$ Mn.)	August 2020		Month Ago	Year Ago	
Purchases	121.00		162.50	5.00	
Sales	28.00		-	76.40	



Item	Week Ending 11 th Sep. 2020	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	55.24	50.02	44.21

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾

1 Month	184.77	185.85	181.06
3 Months	185.12	186.15	181.92

Average Daily Interbank Forward Volume (US\$ Mn)

26.36 20.83 29.34

Outstanding Forward Volume (US\$ Mn) (As at 10th Sep. 2020)

1,751.23 1,792.75 1,948.60

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

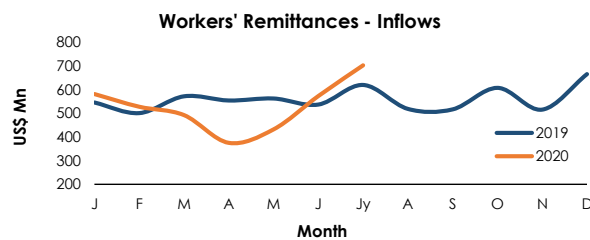
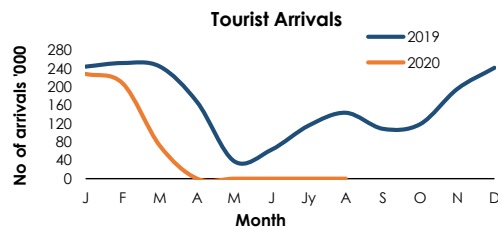
4.2 Tourism & Workers' Remittances

Item		2019 August	2020 August ^(a)	2019 Jan-Aug	2020 Jan-Aug ^(a)	% Change
Tourist Arrivals	Number	143,587	-	1,267,737	507,311	(60.0)
Earnings from Tourism	US\$ Mn.	270.6 ^(b)	-	2,389.4 ^(b)	956.2 ^(c)	(60.0)
	Rs.Bn.	48.2 ^(b)	-	426.0 ^(b)	174.0 ^(c)	(59.2)
		2019 July	2020 July ^(a)	2019 Jan-Jul	2020 Jan-Jul ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	625.7	702.1	3,895.4	3,681.7	(5.5)
	Rs.Bn.	110.1	95.1	691.6	647.2	(6.4)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 Official Reserve Assets as at 31st August 2020 ^(a)

Official Reserve Assets (US\$ Mn)	7,440.5
(1) Foreign Currency Reserves	6,941.3
(2) Reserve position in the IMF	67.9
(3) SDRs	6.4
(4) Gold	423.9
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 31st July 2020 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	7,095.8
(1) Foreign currency reserves	6,600.6
(a) Securities	4,430.4
(b) Total currency and deposits with	2,170.2
(i) other national central banks, BIS and IMF	1,711.9
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	457.1
(2) Reserve position in the IMF	67.6
(3) SDRs	6.4
(4) Gold	425.6
(5) Other reserve assets	(4.4)

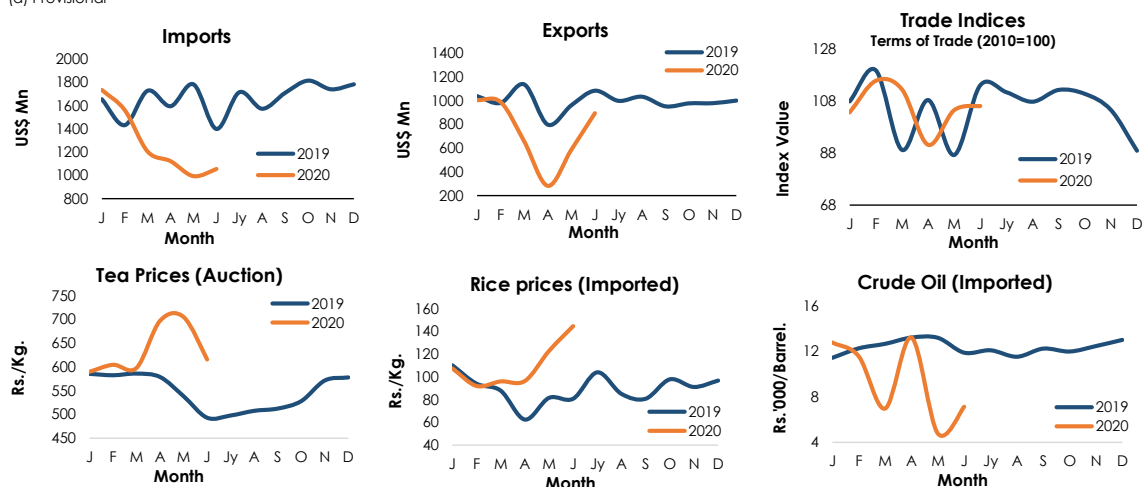
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,922.3)	(100.3)	(2,116.8)	(4,705.2)
outflows (–) Principal	(5,404.1)	(75.8)	(1,744.6)	(3,583.7)
Interest	(1,518.2)	(24.4)	(372.2)	(1,121.5)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(834.0)	(12.0)	(175.0)	(647.0)
(i) Short positions (–) ^(c)	(834.0)	(12.0)	(175.0)	(647.0)
(ii) Long positions (+)				
3. Other	(13.7)	(13.7)		
inflows related to reverse repos (+)				
other accounts payable (–)	(13.7)	(13.7)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-June 2020 ^(a)	Jan-June 2019	% Change	Jan-June 2020 ^(a)	Jan-June 2019	% Change
Exports	4,412.8	5,999.2	(26.4)	814,209.7	1,067,775.0	(23.7)
Agricultural	1,039.0	1,245.1	(16.6)	192,580.6	221,545.8	(13.1)
Industrial	3,357.1	4,728.6	(29.0)	618,544.1	841,688.8	(26.5)
Food, Beverages and Tobacco	197.8	233.4	(15.2)	36,606.0	41,608.8	(12.0)
Textiles and Garments	1,943.9	2,761.4	(29.6)	357,867.6	491,544.6	(27.2)
Petroleum Products	219.5	241.9	(9.3)	40,273.2	43,021.0	(6.4)
Leather, Rubber products etc.	361.8	500.2	(27.7)	66,816.7	89,076.0	(25.0)
Other	634.1	991.7	(36.1)	116,980.5	176,438.3	(33.7)
Mineral	9.7	16.7	(41.8)	1,802.4	2,975.7	(39.4)
Other	7.0	8.8	(20.7)	1,282.7	1,564.7	(18.0)
Imports	7,674.6	9,596.0	(20.0)	1,421,186.4	1,706,862.8	(16.7)
Consumer Goods	1,782.1	1,811.0	(1.6)	330,683.3	322,081.2	2.7
Intermediate Goods	4,166.8	5,546.4	(24.9)	770,945.0	986,590.8	(21.9)
Investment Goods	1,715.2	2,235.6	(23.3)	317,619.3	397,660.6	(20.1)
Other	10.5	3.0	252.3	1,938.8	530.2	265.7
Trade Balance	(3,261.8)	(3,596.8)	-	(606,976.6)	(639,087.9)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2020 June ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	124.4	81.7	150.9
Quantity	143.9	89.0	140.4
Unit Value	86.5	91.7	107.4
Total Imports			
Value	94.5	88.7	125.3
Quantity	115.8	101.0	133.4
Unit Value	81.6	87.9	93.9
Terms of Trade	106.0	104.4	114.4

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 June ^(a)	2019 June	% Change	2020 June ^(a)	2019 June	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.31	2.79	18.55	615.69	493.19	24.84
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	777.68	457.48	69.99	144,613.94	80,785.38	79.01
Sugar	396.50	364.72	8.72	73,731.80	64,405.07	14.48
Wheat	264.20	276.43	(4.43)	49,128.33	48,814.80	0.64
Crude Oil	US\$ / Barrel			Rs / Barrel		
	38.35	67.29	(43.02)	7,130.80	11,883.44	(39.99)

(a) Provisional