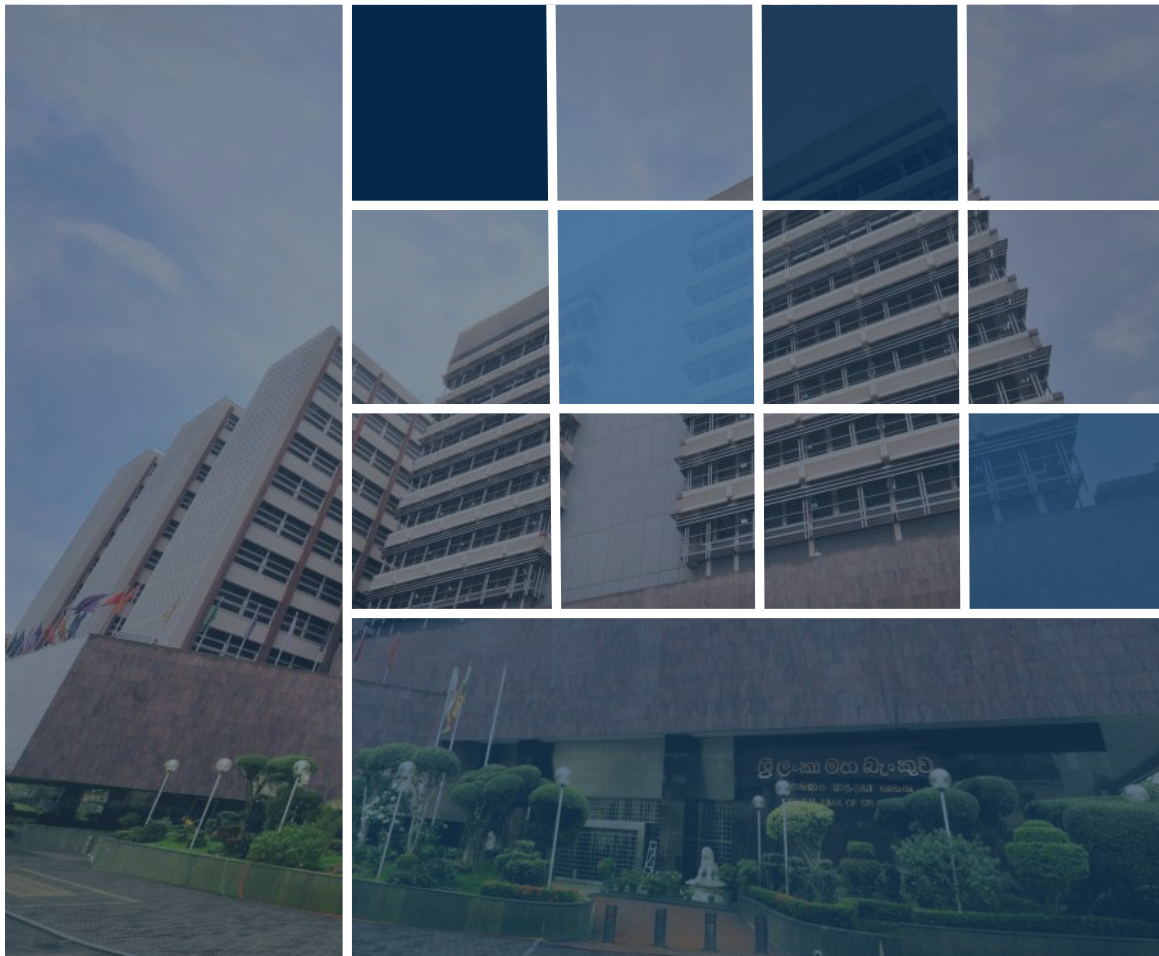


Weekly Economic Indicators

04th September 2020



Highlights of the Week

Real Sector

CCPI based headline inflation (Y-o-Y) decreased to 4.1 per cent in August 2020 from 4.2 per cent in July 2020, mainly driven by the statistical effect of the high base prevailed in August 2019. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 12.3 per cent and 0.8 per cent, respectively, in August 2020.

During the period under review (29.08.2020 to 04.09.2020), crude oil prices broadly showed a declining trend. At the beginning of the week, prices increased and reached the highest levels since April, on expectations that stimulus measures undertaken across countries will provide a new impetus to global demand. However, during the remaining period of the week, prices had declined considerably as investors focused on weak demand and ample fuel supplies. Overall, Brent and WTI prices declined by US dollars 2.26 per barrel and US dollars 1.98 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 04th September 2020 decreased by 11 bps to 6.55 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 191.693 bn by end of this week, compared to a surplus of Rs. 193.041 bn by the end of last week.

By 04th September 2020, the All Share Price Index (ASPI) decreased by 0.18 per cent to 5,311.42 points and the S&P SL 20 Index decreased by 1.64 per cent to 2,321.57 points, compared to the index values of last week.

External Sector

During the year up to 04th September 2020 the Sri Lankan rupee depreciated against the US dollar (1.9 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Indian rupee (0.9 per cent) while depreciating against the pound sterling (3.1 per cent), the Euro (7.2 per cent) and the Japanese yen (4.2 per cent) during this period.

India, UK, Russia, Germany and China were the top five sources of tourist arrivals, accounting for 50.2 per cent of total tourist arrivals up to the month of August 2020.

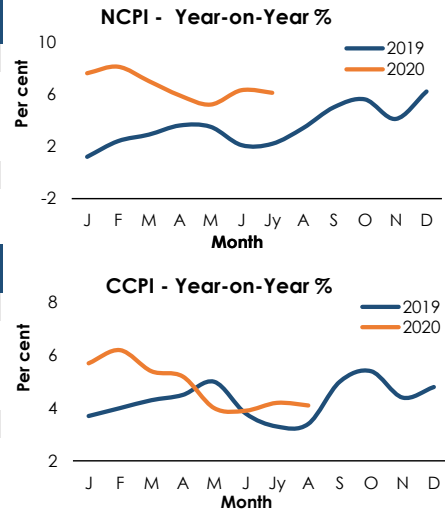
The gross official reserves were estimated at US dollars 7,095.8 mn as at 31st July 2020.

Real Sector

1.1 Price Indices

NCPI(2013=100)	July 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	137.3	137.3	129.4
Monthly Change %	0.0	1.4	0.2
Annual Average Change %	5.9	5.6	1.9
Year - on - Year Change %	6.1	6.3	2.2
National Consumer Price Index (NCPI) - Core	139.4	138.9	133.4
Annual Average Change %	4.5	4.6	4.7
Year - on - Year Change %	4.5	4.4	6.1

CCPI(2013=100)	Aug 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	135.4	135.4	130.1
Monthly Change %	0.0	0.1	0.1
Annual Average Change %	4.8	4.8	3.8
Year - on - Year Change %	4.1	4.2	3.4
Colombo Consumer Price Index (CCPI) - Core	138.9	138.9	134.6
Annual Average Change %	3.8	4.0	5.0
Year - on - Year Change %	3.2	3.2	5.6



Source: Department of Census and Statistics

1.2 Prices

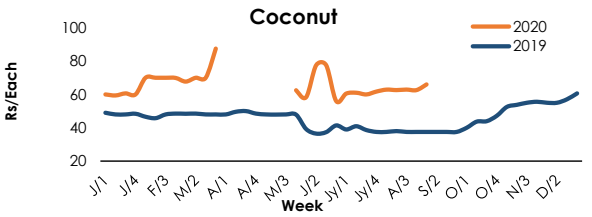
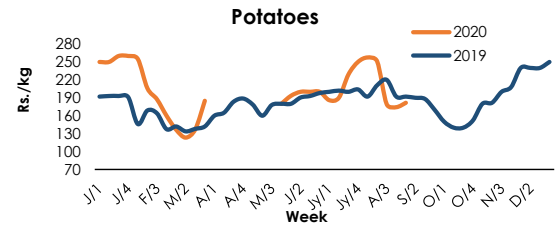
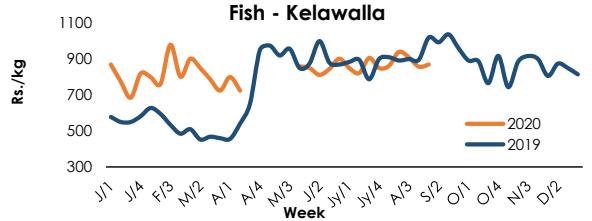
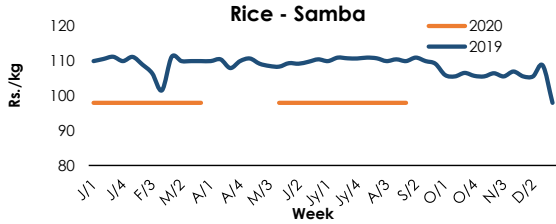
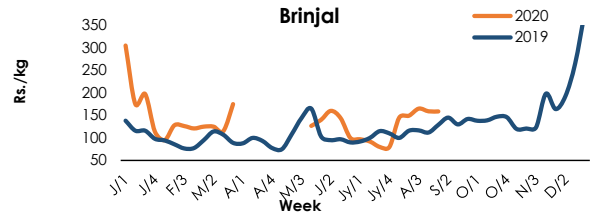
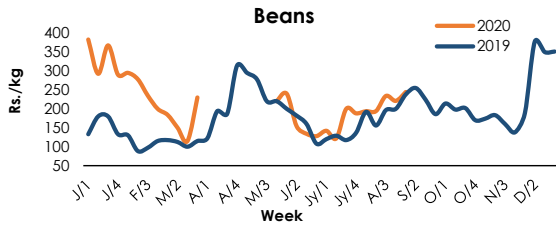
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	96.50	96.00	96.00	80.00	98.00	98.00	98.00	85.00
Kekulu (Red)	88.75	89.00	89.40	72.00	93.00	93.00	93.00	80.00
Vegetables								
Beans	215.83	179.83	143.27	194.00	244.50	221.00	180.93	236.00
Cabbage	115.63	134.00	91.93	46.00	162.29	174.10	139.00	72.00
Carrots	126.38	109.00	97.53	76.00	165.75	152.00	138.33	114.00
Tomatoes	75.00	52.27	39.53	80.00	109.08	85.33	67.93	120.00
Pumpkins	140.88	122.83	59.60	55.00	172.50	159.33	94.60	100.00
Snake Gourd	107.50	104.00	77.33	69.00	143.75	143.00	122.00	119.00
Brinjal	121.25	119.00	93.10	82.00	158.75	159.00	131.33	125.00
Other Foods								
Red Onions (Local)	129.50	120.27	151.00	102.00	173.75	151.27	184.53	124.00
Big Onions (Imported)	108.46	95.85	74.10	116.30	133.25	118.60	92.80	131.00
Potatoes (Local)	147.75	147.50	198.93	152.00	181.67	174.27	238.00	188.00
Dried Chillies (Imported)	380.00	380.00	408.00	340.00	420.00	420.00	438.00	390.00
Dhal (Indian)	135.00	135.00	135.40	105.00	145.00	145.00	146.60	120.00
Eggs (White)(Each)	21.25	21.20	20.30	18.50	22.50	22.60	21.30	19.50
Coconut (Each)	n.a.	n.a.	n.a.	30.00	66.00	62.60	62.70	37.50
Green Chillies	146.25	154.00	170.00	162.00	205.00	200.00	233.00	220.00
Lime	53.75	55.00	145.00	232.00	97.50	93.00	198.00	287.00
Fish ^(a)								
Kelawalla	557.50	565.00	526.00	790.00	870.00	857.50	742.00	1,050.00
Balaya	300.00	365.00	310.00	356.00	400.00	465.00	410.00	456.00
Salaya	145.00	175.00	270.00	256.00	185.00	210.00	316.00	300.00
Hurulla	307.50	380.00	533.33	400.00	407.50	480.00	633.33	500.00

(a) Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a. - not available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	96.75	98.75
Kekulu (Red)	88.00	90.00
Vegetables		
Beans	180.00	200.00
Cabbage	95.75	115.75
Carrot	118.33	138.33
Tomato	72.75	92.63
Pumpkin	115.00	135.00
Snake Gourd	89.50	109.38
Brinjal	85.63	105.63
Ash Plantain	90.75	110.63
Other Foods		
Red Onion (Local)	115.00	117.00
Big Onion (Imported)	114.00	122.63
Potato (Local)	127.75	137.75
Dried Chilli (Imported)	356.25	366.25
Coconut (Each)	65.00	69.88

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	96.88	96.70	95.00	82.80
Kekulu (White)	83.63	83.60	85.60	79.00
Kekulu (Red)	87.00	86.70	88.00	72.50
Nadu	85.25	85.90	86.90	82.50

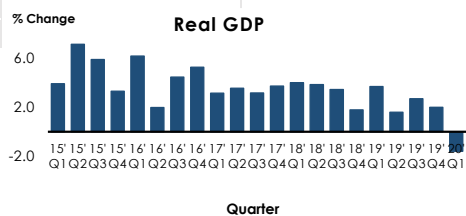
1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	98.00	98.00
Kekulu (Red)	93.00	93.00
Vegetables		
Beans	260.00	236.00
Cabbage	205.00	188.00
Carrot	170.00	160.00
Tomato	140.00	108.00
Pumpkin	175.00	152.00
Snake Gourd	160.00	156.00
Brinjal	155.00	160.00
Ash Plantain	165.00	152.00
Other Foods		
Red-Onion (Local)	226.67	200.00
Big-Onion (Imported)	140.00	118.00
Potato (Local)	200.00	196.00
Potato (Imported)	165.00	156.00
Dried Chilli (Imported)	480.00	476.00
Dhal	148.00	149.60
Sugar (White)	130.00	130.00
Eggs (White)(Each)	22.00	22.10
Coconut (Each)	72.50	72.50
Green Chilli	240.00	232.00
Fish		
Kelawalla	1,045.00	968.00
Balaya	357.50	372.00
Salaya	262.50	272.00
Hurulla	470.00	572.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		1 st Qtr		% Change
	2018 ^{(a)(b)}	2019 ^(a)	2019 ^{(a)(b)}	2020 ^(a)	
Agriculture	6.5	0.6	5.0	(5.6)	
Industry	1.2	2.7	3.9	(7.8)	
Services	4.6	2.3	3.7	3.1	
Taxes less subsidies on products	(0.6)	2.6	1.3	(10.8)	
GDP	3.3	2.3	3.7	(1.6)	

(a) Provisional (b) Revised



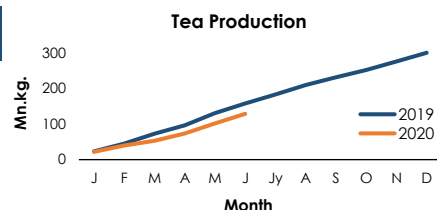
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 Jan-June ^(a)	2019 Jan-June ^(b)	%Change
Tea	(Mn kg)	128.6	158.8	(19.0)
Rubber	(Mn kg)	37.6	41.8	(10.1)
Coconut	(Mn Nuts)	1,367.8	1,574.9	(13.1)

(a) Provisional

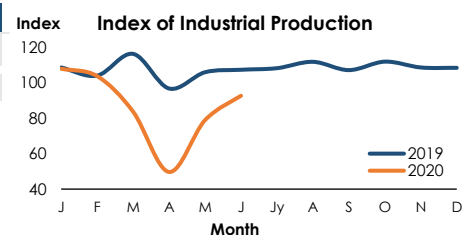
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	June		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	107.5	92.8	(13.7)
Food products	102.5	104.8	2.2
Wearing apparel	116.8	75.6	(35.3)
Other non-metallic mineral products	122.9	102.5	(16.6)
Coke and refined petroleum products	113.4	77.9	(31.3)
Rubber and plastic products	97.6	55.3	(43.4)
Chemicals and chemical products	100.6	113.8	13.1
Beverages	102.8	112.0	8.9

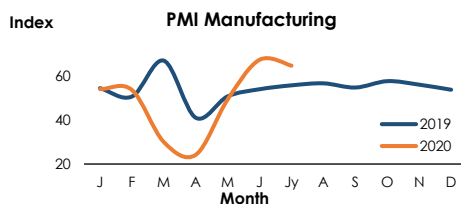
(a) Major 7 sub divisions (b) Revised (c) Provisional



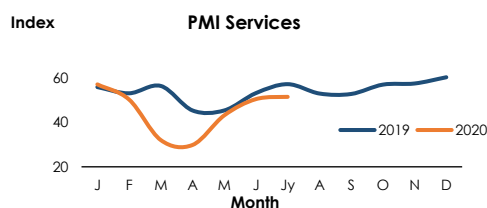
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	July 2020	June 2020	July 2019	June 2019
Index	64.6	67.3	55.7	53.9



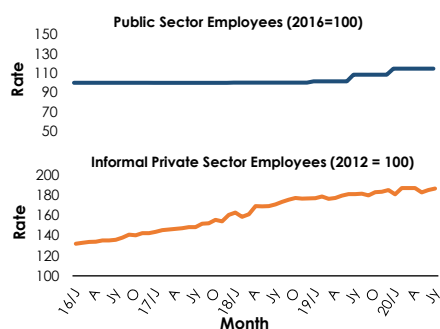
Month/Year	PMI Services			
	July 2020	June 2020	July 2019	June 2019
Index	51.4	50.4	57.1	53.1



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 July	2019 July	% Change
Public Sector Employees (2016 = 100)	114.6	108.4	5.7
Informal Private Sector Employees (2012 = 100)	186.3	180.7	3.1
Agriculture	195.5	188.0	4.0
Industry	185.5	183.2	1.3
Services	183.1	175.2	4.5



1.7.2 Employment ^(a)

Item	2019 1 st Qtr	2020 ^(b) 1 st Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.6	51.0	52.3
Unemployment rate	4.7	5.7	4.8

Employed Persons by Sectors ^(c) (as a % of Total Employment)

Agriculture	24.7	26.5	25.3
Industry	28.3	27.1	27.6
Services	47.1	46.4	47.1

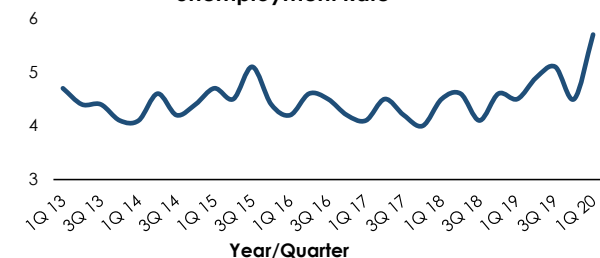
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

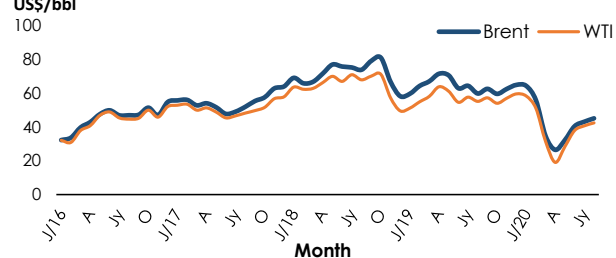
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



Crude Oil Prices



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	63.68
March	66.97	58.08	70.97	34.63	31.42	37.67
April	71.45	63.76	75.59	26.46	19.03	19.56
May	70.49	61.09	74.76	32.28	28.41	25.44
June	62.88	54.57	67.29	40.43	37.89	38.35
July	64.31	57.61	68.73	43.07	40.64	
August	59.76	55.10	64.78	45.07	42.40	
September	62.53	57.20	67.73			
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			

Date	2019		2020	
29 August	60.16	55.59	-	-
30 August	61.04	56.59	-	-
31 August	-	-	46.08	43.10
01 September	-	-	45.58	42.76
02 September	58.93	54.95	45.92	43.14
03 September	58.70	54.90	44.43	41.58
04 September	58.35	54.13	43.82	41.12

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 04 th Sep. 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	4.50	4.50	7.00
Standing Lending Facility Rate	5.50	5.50	8.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.53	4.53	7.51
Treasury Bill Yields (Primary Market)			
91-Day	4.52	4.56	-
182-Day	4.67	4.68	-
364-Day	4.89	4.89	8.33
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	6.55	6.66	10.66
	Jul-20	Month Ago	Year Ago
Savings Deposits	0.20-7.00	0.25-7.00	0.20-7.00
One Year Fixed Deposits	1.60-15.00	2.00-15.00	1.00-15.00
	Aug-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	6.74	7.16	8.73
Average Weighted Fixed Deposit Rate (AWFDR)	8.26	8.69	10.74
	Jul-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	5.78	7.20	8.58
Average Weighted New Fixed Deposit Rate (AWNDR)	5.96	7.37	8.88
	Jul-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	12.29	12.64	14.22
Average Weighted New Lending Rate (AWNLR)	9.85	11.18	13.91
National Savings Bank (NSB)			
	Jul-20	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	5.75	7.25	9.83
Treasury Bond Auction			
	02 Yrs 03 Mon 30 th July 2020	05 Yrs 06 Mon 30 th July 2020	07 Yrs 30 th July 2020
Coupon rate	5.75	9.00	7.80
Weighted Average Yield	5.73	6.50	7.05

Bank wise- AWPR	Week ending 04 th Sep. 2020	Week Ago	Bank wise- AWPR	Week ending 04 th Sep. 2020	Week Ago
Bank of Ceylon	7.78	7.85	HSBC	6.62	6.58
People's Bank ^(a)	7.40	7.40	Standard Chartered Bank	7.77	7.07
Hatton National Bank	6.52	6.93	Citi Bank	5.97	6.44
Commercial Bank of Ceylon	6.05	6.19	Deutsche Bank	6.53	5.97
Sampath Bank	6.33	6.00	Habib Bank ^(a)	7.79	7.79
Seylan Bank	6.82	8.11	Indian Bank	8.61	9.00
Union Bank of Colombo	8.00	9.12	Indian Overseas Bank ^(a)	8.29	8.29
Pan Asia Banking Corporation	10.29	10.50	MCB Bank	7.76	8.76
Nations Trust Bank	6.80	6.77	State Bank of India	6.36	6.37
DFCC Bank	6.78	7.61	Public Bank	8.32	9.23
NDB Bank	6.10	6.77	ICICI Bank ^(b)	-	-
Amana Bank ^(a)	8.50	8.50	Axis Bank ^(b)	-	-
Cargills Bank ^(a)	10.48	10.48			

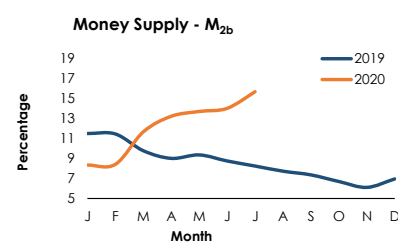
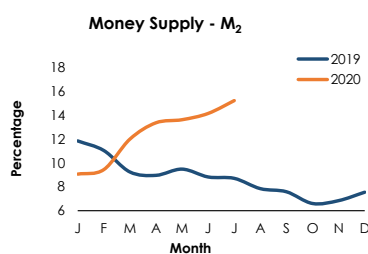
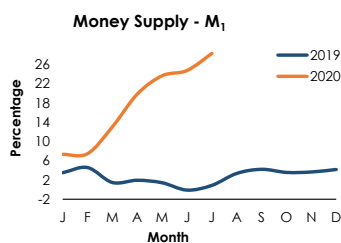
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

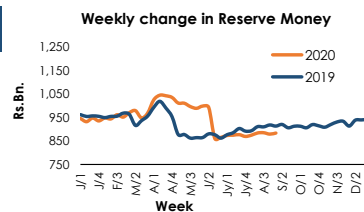
Item	Rs. bn			Annual Change (%)		
	2020 July ^(a)	Month Ago	Year Ago ^(b)	2020 July ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	878.8	869.0	888.4	(1.1)	(0.6)	(11.3)
M ₁	1,024.6	1,001.9	798.7	28.3	24.7	0.9
M ₂	7,717.8	7,604.1	6,697.4	15.2	14.2	8.7
M _{2b}	8,507.4	8,364.7	7,355.4	15.7	14.0	8.2
Net Foreign Assets of the Banking System ^(c)	(1.8)	23.8	114.0	(101.6)	(78.1)	(33.5)
Monetary Authorities	785.2	824.6	823.8	(4.7)	2.1	(8.2)
Commercial Banks	(787.0)	(800.8)	(709.8)	(10.9)	(14.5)	2.2
Domestic Banking Units (DBUs)	(406.3)	(376.5)	(342.9)	(18.5)	(22.6)	(2.1)
Offshore Banking Units (OBUs)	(380.7)	(424.4)	(366.9)	(3.8)	(8.2)	5.9
Net Domestic Assets of the Banking System ^(c)	8,509.2	8,340.9	7,241.4	17.5	15.4	9.3
Net Credit to the Government	3,734.0	3,562.0	2,704.1	38.1	33.5	21.4
Monetary Authorities	550.0	556.7	345.8	59.0	62.3	34.5
Commercial Banks	3,184.0	3,005.3	2,358.3	35.0	29.3	19.7
DBUs	2,753.2	2,561.7	1,965.0	40.1	32.3	21.5
OBUs	430.9	443.6	393.3	9.5	13.9	11.5
Credit to Public Corporations	982.6	951.3	729.3	34.7	30.3	14.6
DBUs	557.0	534.1	462.1	20.5	18.5	16.6
OBUs	425.6	417.2	267.2	59.3	49.3	11.3
Credit to the Private Sector	5,830.4	5,834.0	5,594.4	4.2	4.3	7.5
DBUs	5,386.3	5,388.2	5,181.8	3.9	3.9	7.2
OBUs	444.1	445.8	412.6	7.6	8.5	12.0
Other Items (Net)	(2,037.8)	(2,006.3)	(1,786.3)	(14.1)	(13.7)	(23.9)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	03 rd Sep. 2020	27 th August 2020	Change
Reserve Money (Rs.Mn.)	883,501.22	878,989.46	4,511.76



2.4 Money Market Activity (Overnight)

Item	31 st August 2020	02 nd Sep. 2020	3 rd Sep. 2020	4 th Sep. 2020
Call Money Market				
Weighted Average Rate (% p.a.)	4.53	4.53	4.53	4.52
Gross Volume (Rs. Mn)	1,500	5,000	10,000	3,900
Repo Market				
Weighted Average Rate (% p.a.)	4.54	4.54	4.54	4.57
Gross Volume (Rs. Mn)	4,398	1,691	2,264	4,232

2.5 CBSL Securites Portfolio

Item	31 st August 2020	02 nd Sep. 2020	3 rd Sep. 2020	4 th Sep. 2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	293,874.47	293,874.47	293,874.47	293,695.41
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	294,422.06	294,084.43	294,133.03	294,042.61

2.6 Open Market Operations

Item	31 st August 2020	02 nd Sep. 2020	3 rd Sep. 2020	4 th Sep. 2020
Short-Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Liquidity Support Facility Auction				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Standing Facility				
Standing Deposit Facility (Rs. bn)	190.852	187.160	189.376	191.693
Standing Lending Facility (Rs. bn)	0.000	0.000	0.000	0.000
Total Overnight Market Liquidity (Rs. bn)	190.852	187.160	189.376	191.693
Total Outstanding Market Liquidity (Rs. bn)**	190.852	187.160	189.376	191.693

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2020	2019
	End June ^(b)	End May	End Dec
Total Number of Active Cards	1,826,100	1,821,108	1,829,927
Local (accepted only locally)	18,126	18,159	18,538
Global (accepted globally)	1,807,974	1,802,949	1,811,389
Outstanding balance (Rs.mn)	118,052	116,498	121,489
Local (accepted only locally)	32,302	31,382	31,386
Global (accepted globally)	85,750	85,116	90,103

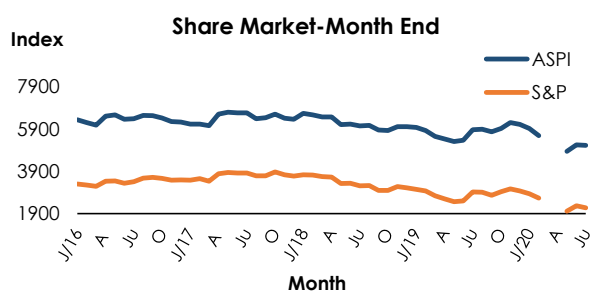
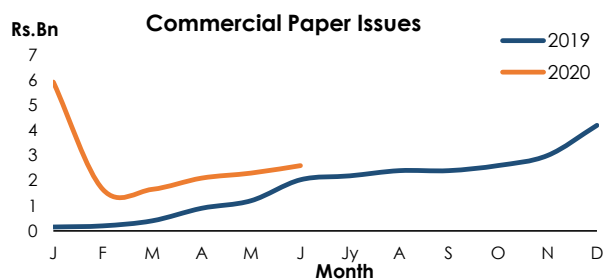
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2020	2019
	End June ^(b)	End May	End Dec
Total Issues - Cumulative	2.6	2.3	3.4
Outstanding (as at end of the period)	2.2	1.9	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

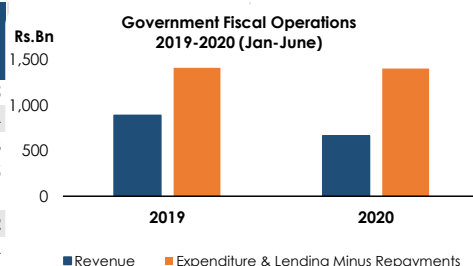
Item	Week Ending	Week Ending	Year Ago
	04 th Sep. 2020	28 th August 2020	
All Share Price Index (1985 = 100) (ASPI)	5,311.42	5,320.87	5,798.60
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,321.57	2,360.38	2,817.80
Average Daily Turnover (Rs. mn)	1,324.35	1,743.12	645.70
Market Capitalisation (Rs.bn)	2,308.41	2,312.51	2,737.30
Foreign Purchases (Rs. mn)	91.25	11.80	158.10
Foreign Sales (Rs. mn)	297.22	364.67	238.40
Net Foreign Purchases (Rs. mn)	(205.97)	(352.87)	(80.30)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2019 Jan-June	2020 Jan-June ^(a)
Revenue and Grants	888.6	665.5
Revenue	888.0	663.4
Tax	811.6	580.8
Non tax	76.4	82.5
Grants	0.6	2.1
Expenditure & Lending Minus Repayments	1,410.3	1,401.2
Recurrent	1,120.3	1,237.4
Capital & Lending Minus Repayments	290.0	163.7

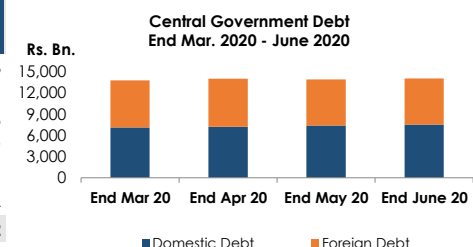
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019	End June 2020 ^(a)
Total domestic debt	6,629.1	7,530.8
of which		
Treasury bills	873.9	1,140.6
Treasury bonds	4,606.2	5,014.9
Rupee loans	24.1	24.1
Total foreign debt	6,402.4	6,521.4
Total outstanding govt. debt	13,031.5	14,052.2

(a) Provisional



Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 02nd September 2020

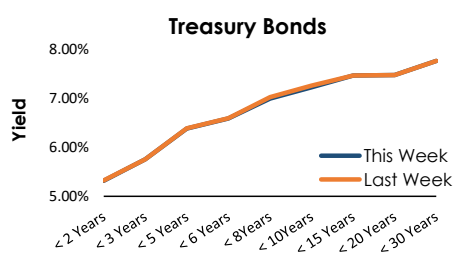
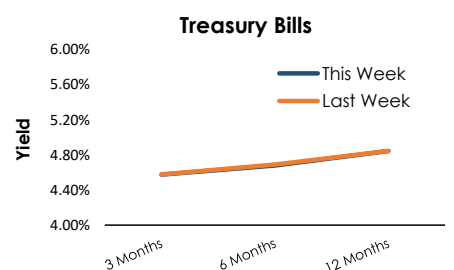
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Days	4.52%	4.56%	4.62%	4.53%	4.58%	4.58%
	182 Days	4.67%	4.68%	4.73%	4.64%	4.68%	4.69%
	364 Days	4.89%	4.89%	4.89%	4.80%	4.84%	4.85%
Treasury Bonds	< 2 Years	-	-	5.39%	5.25%	5.32%	5.32%
	< 3 Years	-	-	5.80%	5.71%	5.75%	5.75%
	< 5 Years	-	-	6.44%	6.32%	6.38%	6.38%
	< 6 Years	-	-	6.65%	6.52%	6.59%	6.59%
	< 8 Years	-	-	7.05%	6.92%	6.99%	7.02%
	< 10 Years	-	-	7.29%	7.15%	7.22%	7.25%
	< 15 Years	-	-	7.55%	7.37%	7.46%	7.46%
	< 20 Years	-	-	7.66%	7.28%	7.47%	7.47%
< 30 Years	-	-	7.87%	7.64%	7.76%	7.76%	

(a) Primary market transactions during the week ending 02nd September 2020

(b) Average of the secondary market quotes

The secondary market yield rates of T-bills have decreased and T-bonds showed a mixed behavior during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	26.52%	25.02%
	27-Jul-21	6.250%	11.43%	11.85%
	18-Jan-22	5.750%	10.55%	10.80%
	25-Jul-22	5.875%	10.49%	10.77%
	18-Apr-23	5.750%	10.06%	10.16%
	14-Mar-24	6.850%	10.29%	10.58%
	28-Jun-24	6.350%	9.72%	9.91%
	03-Jun-25	6.125%	9.53%	9.73%
	03-Nov-25	6.850%	9.92%	10.16%
	18-Jul-26	6.825%	9.83%	10.00%
International Sovereign Bonds	11-May-27	6.200%	9.70%	9.79%
	18-Apr-28	6.750%	9.93%	10.02%
	14-Mar-29	7.850%	10.71%	10.81%
	28-Mar-30	7.550%	10.36%	10.43%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 02nd September 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,167,406.88	1,157,906.88
Treasury Bonds ^(a)	5,161,353.13	5,161,353.13
Total	6,328,760.01	6,319,260.01
T-bills and T-bonds held by Foreigners	11,776.90	12,248.02
Sri Lanka Development Bonds (SLDBs)	474,980.33	475,038.27

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 3.85 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	40,000.00	40,000.00
Total Bids Received	64,711.00	76,605.00
Total Bids Accepted	39,761.00	40,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 1.6 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	11,308.63	17,510.03
Repo Transaction (Sales/Purchases)	164,313.88	234,941.49
Treasury Bonds		
Outright Transaction (Sales/Purchases)	40,976.03	68,019.01
Repo Transaction (Sales/Purchases)	352,880.99	426,671.15

The total volume of secondary market transactions in T-bills and T-bonds has decreased by 23.78 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 04th September 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.52	99.92	4.41	0.00
1 Month	99.63	4.55	99.64	4.45	0.01
2 Month	99.25	4.59	99.26	4.49	0.02
3 Month	98.86	4.62	98.89	4.52	0.02
4 Month	98.47	4.64	98.51	4.55	0.03
5 Month	98.09	4.65	98.13	4.56	0.04
6 Month	97.68	4.71	97.72	4.62	0.05
7 Month	97.28	4.72	97.34	4.62	0.06
8 Month	96.87	4.76	96.93	4.67	0.06
9 Month	96.46	4.79	96.53	4.69	0.07
10 Month	96.05	4.81	96.12	4.72	0.08
11 Month	95.63	4.83	95.73	4.73	0.10
12 Month	95.19	4.88	95.28	4.79	0.09

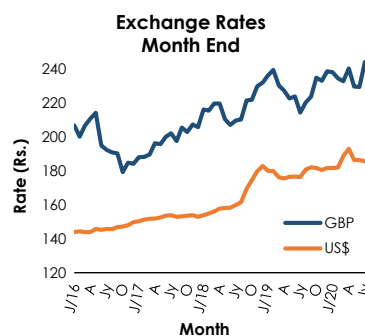
3.6 Two way Quotes (Treasury Bonds) - 04th September 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.50%2020A	5	15-Dec-20	102	101.29	4.73	101.33	4.59	0.04
10.75%2021A	5	01-Mar-21	178	102.87	4.78	102.93	4.66	0.06
09.00%2021A	8	01-May-21	239	102.65	4.84	102.73	4.71	0.08
11.00%2021A	7	01-Aug-21	331	105.37	4.87	105.48	4.75	0.11
09.45%2021A	7	15-Oct-21	406	104.80	4.95	104.90	4.86	0.10
11.50%2021A	5	15-Dec-21	467	108.01	4.94	108.15	4.84	0.14
08.00%2022A	10	01-Jan-22	484	103.40	5.30	103.55	5.18	0.15
10.70%2022A	3	15-Mar-22	557	107.71	5.38	107.89	5.26	0.18
11.20%2022A	9	01-Jul-22	665	109.86	5.44	110.06	5.33	0.21
10.00%2022A	8	01-Oct-22	757	108.72	5.49	108.94	5.38	0.23
05.75%2022A	3	15-Nov-22	802	100.38	5.56	100.60	5.45	0.22
07.90%2022A	3	15-Dec-22	832	104.90	5.57	105.12	5.48	0.21
08.65%2023A	3	15-Jan-23	863	106.61	5.61	106.80	5.53	0.19
10.00%2023A	6	15-Mar-23	922	109.99	5.70	110.24	5.60	0.25
11.50%2023A	6	15-May-23	983	114.18	5.74	114.48	5.63	0.30
10.20%2023A	5	15-Jul-23	1,044	111.49	5.78	111.81	5.67	0.32
09.00%2023A	10	01-Sep-23	1,092	108.55	5.84	108.87	5.73	0.31
11.20%2023A	9	01-Sep-23	1,092	114.50	5.85	114.81	5.74	0.31
07.00%2023A	20	01-Oct-23	1,122	103.13	5.87	103.47	5.75	0.34
11.60%2023A	5	15-Dec-23	1,197	116.66	5.93	117.00	5.82	0.35
11.40%2024A	10	01-Jan-24	1,214	115.99	6.02	116.33	5.91	0.35
10.90%2024A	5	15-Mar-24	1,288	115.19	6.05	115.51	5.96	0.32
10.25%2024A	5	15-Jun-24	1,380	113.80	6.10	114.16	6.00	0.36
11.00%2024A	8	01-Aug-24	1,427	116.72	6.12	117.18	6.00	0.45
09.85%2024A	5	15-Sep-24	1,472	113.22	6.10	113.57	6.01	0.35
06.00%2024A	10	01-Dec-24	1,549	99.31	6.18	99.74	6.07	0.43
10.25%2025A	10	15-Mar-25	1,653	115.23	6.33	115.74	6.21	0.51
09.00%2025A	12	01-May-25	1,700	110.18	6.43	110.65	6.32	0.47
11.00%2025A	10	01-Aug-25	1,792	118.83	6.46	119.47	6.32	0.63
10.35%2025A	8	15-Oct-25	1,867	116.59	6.48	117.21	6.35	0.62
09.00%2026A	13	01-Feb-26	1,976	110.95	6.56	111.45	6.46	0.50
05.35%2026A	15	01-Mar-26	2,004	94.13	6.64	94.73	6.51	0.60
11.00%2026A	11	01-Jun-26	2,096	120.38	6.67	121.09	6.53	0.72
11.50%2026A	10	01-Aug-26	2,157	122.95	6.73	123.69	6.59	0.73
11.40%2027A	8	15-Jan-27	2,324	123.42	6.80	124.24	6.66	0.82
11.75%2027A	10	15-Jun-27	2,475	125.89	6.90	126.76	6.76	0.87
07.80%2027A	7	15-Aug-27	2,536	104.70	6.94	105.37	6.82	0.67
10.30%2027A	8	15-Oct-27	2,597	118.38	6.98	119.15	6.85	0.77
11.25%2027A	10	15-Dec-27	2,658	123.64	7.04	124.50	6.91	0.86
10.75%2028A	10	15-Mar-28	2,749	121.02	7.10	121.84	6.97	0.82
09.00%2028B	15	01-May-28	2,796	110.62	7.17	111.56	7.02	0.94
09.00%2028A	15	01-Jul-28	2,857	110.64	7.20	111.59	7.05	0.95
11.50%2028A	13	01-Sep-28	2,919	125.93	7.18	126.84	7.05	0.91
13.00%2029A	15	01-Jan-29	3,041	135.39	7.26	136.53	7.11	1.14
13.00%2029B	15	01-May-29	3,161	136.34	7.27	137.72	7.09	1.37
11.00%2030A	15	15-May-30	3,540	125.27	7.31	126.12	7.21	0.85
11.25%2031A	12	15-Mar-31	3,844	127.64	7.42	128.84	7.28	1.20
08.00%2032A	20	01-Jan-32	4,136	103.75	7.50	104.76	7.37	1.01
09.00%2032A	20	01-Oct-32	4,410	111.68	7.51	112.79	7.38	1.11
11.20%2033A	15	15-Jan-33	4,516	129.96	7.45	132.04	7.23	2.08
09.00%2033A	20	01-Jun-33	4,653	111.89	7.53	113.08	7.40	1.19
13.25%2033A	20	01-Jul-33	4,683	146.39	7.54	147.89	7.40	1.50
09.00%2033B	20	01-Nov-33	4,806	111.94	7.55	113.25	7.41	1.30
13.25%2034A	20	01-Jan-34	4,867	145.60	7.71	147.78	7.51	2.18
10.25%2034A	15	15-Sep-34	5,124	123.06	7.56	125.41	7.32	2.34
11.50%2035A	20	15-Mar-35	5,305	133.57	7.64	136.98	7.32	3.40
10.50%2039A	20	15-Aug-39	6,919	128.41	7.64	132.87	7.28	4.46
12.00%2041A	25	01-Jan-41	7,424	143.79	7.70	146.54	7.50	2.75
09.00%2043A	30	01-Jun-43	8,305	113.25	7.75	115.62	7.55	2.38
13.50%2044A	30	01-Jan-44	8,519	160.00	7.85	163.17	7.65	3.17
13.50%2044B	30	01-Jun-44	8,671	158.81	7.95	162.76	7.70	3.95
12.50%2045A	30	01-Mar-45	8,944	146.55	8.10	151.01	7.80	4.46

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 04 th Sep. 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	183.04	187.44	185.24	185.98	180.15
GBP	242.22	250.16	246.19	246.13	218.19
Yen	1.71	1.78	1.75	1.74	1.70
Euro	215.74	223.37	219.56	220.19	197.63
INR ⁽¹⁾			2.52	2.52	2.50
SDR	As at 03 rd Sep 2020		262.14	263.15	244.85
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			July 2020	Month Ago	Year Ago
Purchases			162.50	69.00	128.00
Sales			-	9.25	-



Item	Week Ending	Week Ago	Year Ago
	04 th Sep. 2020		
Average Daily Interbank Volume (US\$ Mn.)	50.02	46.43	34.68

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ending	Week Ago	Year Ago	
	04 th Sep. 2020			
1 Month	185.85	185.46	180.84	
3 Months	186.15	185.31	182.27	
Average Daily Interbank Forward Volume (US\$ Mn)	20.83	31.26	31.95	
Outstanding Forward Volume (US\$ Mn)	(As at 03 rd Sep. 2020)	1,792.75	1,825.45	2,038.00

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

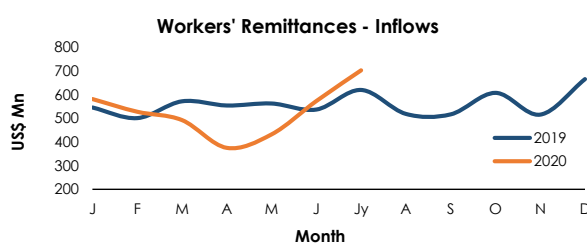
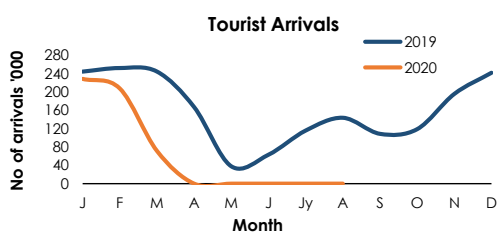
4.2 Tourism & Workers' Remittances

Item		2019 August	2020 August ^(a)	2019 Jan-Aug	2020 Jan-Aug ^(a)	% Change
Tourist Arrivals	Number	143,587	-	1,267,737	507,311	(60.0)
Earnings from Tourism	US\$ Mn.	270.6 ^(b)	-	2,389.4 ^(b)	956.2 ^(c)	(60.0)
	Rs.Bn.	48.2 ^(b)	-	426.0 ^(b)	174.0 ^(c)	(59.2)
		2019 July	2020 July ^(a)	2019 Jan-Jul	2020 Jan-Jul ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	625.7	702.1	3,895.4	3,681.7	(5.5)
	Rs.Bn.	110.1	95.1	691.6	647.2	(6.4)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 International Reserves & Foreign Currency Liquidity as at 31st July 2020 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	7,095.8
(1) Foreign currency reserves	6,600.6
(a) Securities	4,430.4
(b) Total currency and deposits with	2,170.2
(i) other national central banks, BIS and IMF	1,711.9
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	457.1
(2) Reserve position in the IMF	67.6
(3) SDRs	6.4
(4) Gold	425.6
(5) Other reserve assets	(4.4)

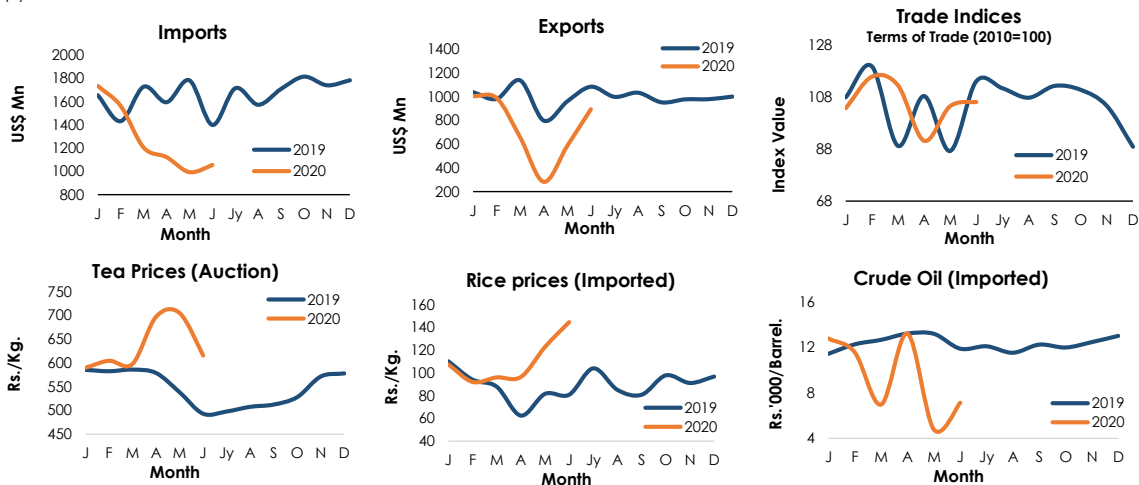
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,922.3)	(100.3)	(2,116.8)	(4,705.2)
outflows (-) Principal	(5,404.1)	(75.8)	(1,744.6)	(3,583.7)
Interest	(1,518.2)	(24.4)	(372.2)	(1,121.5)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(834.0)	(12.0)	(175.0)	(647.0)
(i) Short positions (-) ^(c)	(834.0)	(12.0)	(175.0)	(647.0)
(ii) Long positions (+)				
3. Other	(13.7)	(13.7)		
inflows related to reverse repos (+)				
other accounts payable (-)	(13.7)	(13.7)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan-June 2020 ^(a)	Jan-June 2019	% Change	Jan-June 2020 ^(a)	Jan-June 2019	% Change
Exports	4,412.8	5,999.2	(26.4)	814,209.7	1,067,775.0	(23.7)
Agricultural	1,039.0	1,245.1	(16.6)	192,580.6	221,545.8	(13.1)
Industrial	3,357.1	4,728.6	(29.0)	618,544.1	841,688.8	(26.5)
Food, Beverages and Tobacco	197.8	233.4	(15.2)	36,606.0	41,608.8	(12.0)
Textiles and Garments	1,943.9	2,761.4	(29.6)	357,867.6	491,544.6	(27.2)
Petroleum Products	219.5	241.9	(9.3)	40,273.2	43,021.0	(6.4)
Leather, Rubber products etc.	361.8	500.2	(27.7)	66,816.7	89,076.0	(25.0)
Other	634.1	991.7	(36.1)	116,980.5	176,438.3	(33.7)
Mineral	9.7	16.7	(41.8)	1,802.4	2,975.7	(39.4)
Other	7.0	8.8	(20.7)	1,282.7	1,564.7	(18.0)
Imports	7,674.6	9,596.0	(20.0)	1,421,186.4	1,706,862.8	(16.7)
Consumer Goods	1,782.1	1,811.0	(1.6)	330,683.3	322,081.2	2.7
Intermediate Goods	4,166.8	5,546.4	(24.9)	770,945.0	986,590.8	(21.9)
Investment Goods	1,715.2	2,235.6	(23.3)	317,619.3	397,660.6	(20.1)
Other	10.5	3.0	252.3	1,938.8	530.2	265.7
Trade Balance	(3,261.8)	(3,596.8)	-	(606,976.6)	(639,087.9)	-

(a) Provisional



4.5 Trade Indices (2010=100)^(a)

Item	2020 June ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	124.4	81.7	150.9
Quantity	143.9	89.0	140.4
Unit Value	86.5	91.7	107.4
Total Imports			
Value	94.5	88.7	125.3
Quantity	115.8	101.0	133.4
Unit Value	81.6	87.9	93.9
Terms of Trade	106.0	104.4	114.4

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2020 June ^(a)	2019 June	% Change	2020 June ^(a)	2019 June	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.31	2.79	18.55	615.69	493.19	24.84
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	777.68	457.48	69.99	144,613.94	80,785.38	79.01
Sugar	396.50	364.72	8.72	73,731.80	64,405.07	14.48
Wheat	264.20	276.43	(4.43)	49,128.33	48,814.80	0.64
Crude Oil	US\$ / Barrel			Rs / Barrel		
	38.35	67.29	(43.02)	7,130.80	11,883.44	(39.99)

(a) Provisional