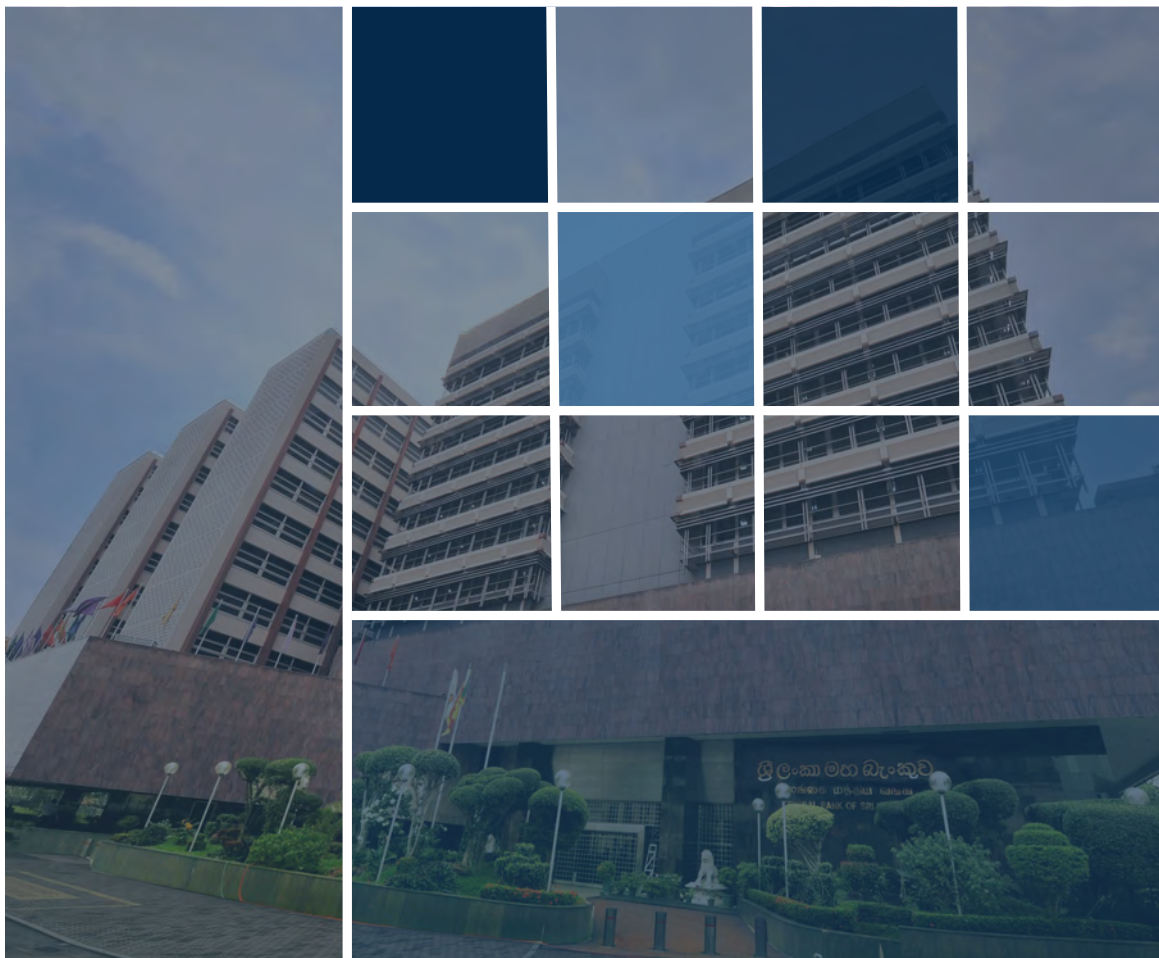


Weekly Economic Indicators

14th August 2020



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the first five months of the year 2020, domestic tea production declined in comparison to the previous year owing to dry weather conditions and labour issues occurred as a result of COVID-19 pandemic lockdown. Production of rubber decreased in response to low market prices while coconut production decreased considerably due to the lagged effect of adverse weather conditions prevailed during the early part of 2019.

The IIP in June 2020 has decreased by 13.7 per cent to 92.8 compared to June 2019. Among the major sub divisions of the manufacturing industries, "Rubber and plastic products" (-43.4 per cent) and "Wearing apparel" (-35.3 per cent) were the main contributors to this overall decrease.

During the period under review (08.08.2020 to 14.08.2020), crude oil prices showed a mixed performance. During the period, prices increased with demand growth owing to improvements in Chinese factory data, hopes for more COVID-19 related US economic stimulus and a drop in US crude inventories. Conversely, prices fell as hopes dimmed for a swift stimulus package with a resurgence in global coronavirus cases and reduced demand forecast for 2020 by the International Energy Agency. Overall, Brent and WTI prices increased by US dollars 0.21 per barrel and by US dollars 0.66 per barrel, respectively during the period.

Monetary Sector

Weekly AWPR for the week ending 14th August 2020 decreased by 40 bps to 7.00 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 165.619 bn by end of this week, compared to a surplus of Rs. 155.131 bn by the end of last week.

By 14th August 2020, the All Share Price Index (ASPI) increased by 1.65 per cent to 5,261.99 points and the S&P SL 20 Index increased by 4.17 per cent to 2,320.10 points, compared to the index values of last week.

External Sector

During the year up to 14th August 2020 the Sri Lankan rupee depreciated against the US dollar (0.6 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Indian rupee (4.3 per cent) while depreciating against the pound sterling (0.02 per cent), the Euro (5.6 per cent) and the Japanese yen (2.1 per cent) during this period.

Earnings from exports declined by 26.4 per cent (year-on-year) to US dollars 4,413 million during the first half of 2020 as a result of reduced earnings from exports of textiles and garments (-29.6 per cent), tea (-16.5 per cent) and rubber products (-24.1 per cent). Import expenditure, at US dollars 7,675 million, during first half of 2020 decreased by 20.0 per cent (year-on-year) largely due to reduced imports of fuel (-37.9 per cent), textiles and textile articles (-23.6 per cent), machinery and equipment (-19.7 per cent). Accordingly, the deficit in the trade account contracted to US dollars 3,262 million during the first half of 2020 from US dollars 3,597 million in the corresponding period of 2019.

The export unit value index decreased by 19.5 per cent (year-on-year) in June 2020 due to reduced prices registered in industrial and mineral exports. The import unit value index in June 2020 declined by 13.1 per cent (year-on-year) due to lower prices recorded in intermediate and investment goods imports. Accordingly, the terms of trade decreased by 7.3 per cent (year-on-year) to 106.0 index points in June 2020.

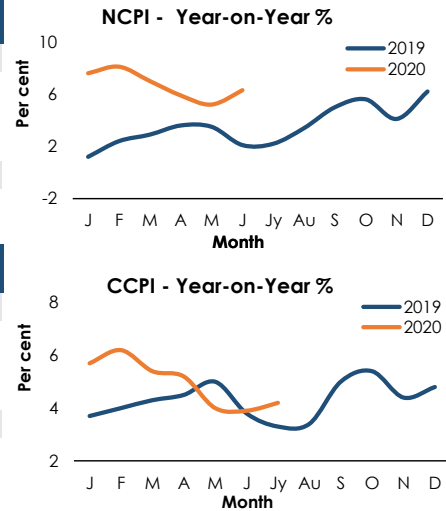
The average price of tea (in the Colombo auction) increased to US dollars 3.31 per kg in June 2020 from US dollars 2.79 per kg in June 2019.

The import prices of wheat and crude oil decreased by 4.4 per cent and 43.0 per cent, respectively, in June 2020 (year-on-year).

Real Sector

1.1 Price Indices

NCPI(2013=100)	June 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	137.3	135.4	129.2
Monthly Change %	1.4	0.4	0.4
Annual Average Change %	5.6	5.2	2.0
Year - on - Year Change %	6.3	5.2	2.1
National Consumer Price Index (NCPI) - Core	138.9	137.9	133.0
Annual Average Change %	4.6	4.8	4.4
Year - on - Year Change %	4.4	3.7	6.1
CCPI(2013=100)	July 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	135.4	135.3	130.0
Monthly Change %	0.1	0.8	(0.2)
Annual Average Change %	4.8	4.7	4.0
Year - on - Year Change %	4.2	3.9	3.3
Colombo Consumer Price Index (CCPI) - Core	138.9	138.6	134.6
Annual Average Change %	4.0	4.2	4.8
Year - on - Year Change %	3.2	3.1	5.7



Source: Department of Census and Statistics

1.2 Prices

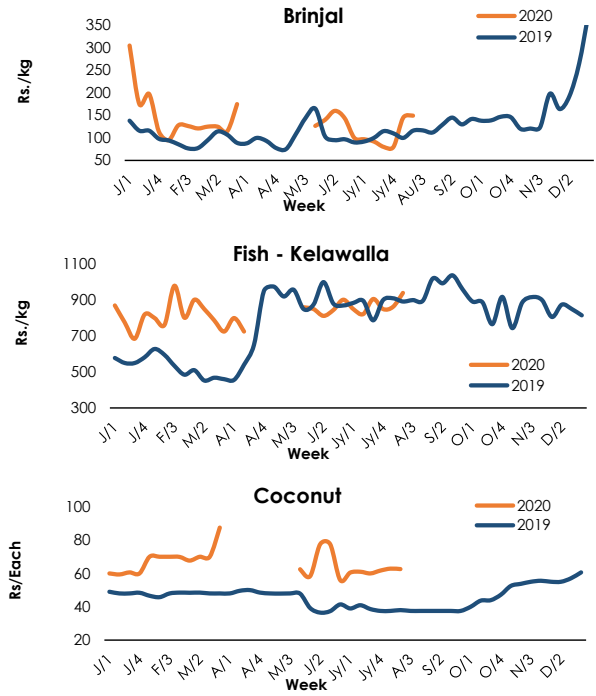
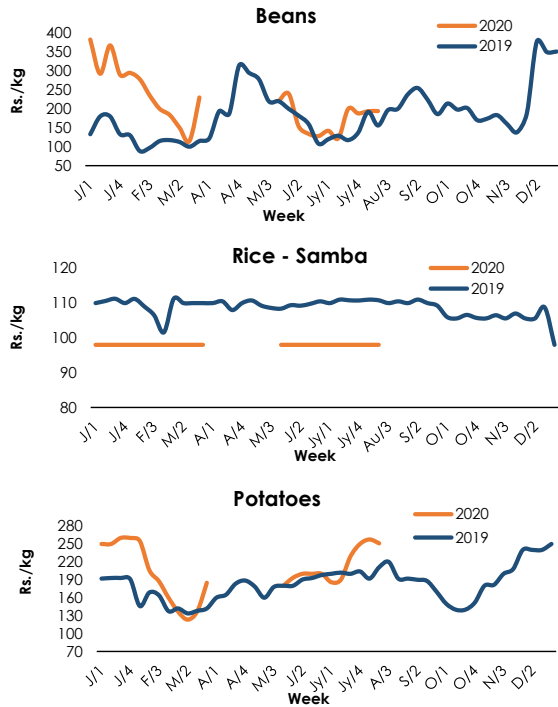
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	96.00	96.00	96.00	80.00	98.00	98.00	98.00	85.00
Kekulu (Red)	89.00	89.00	90.00	68.00	93.00	93.00	93.00	75.00
Vegetables								
Beans	153.00	152.00	87.00	130.00	194.00	193.75	122.00	156.00
Cabbage	90.00	106.17	58.00	28.00	130.00	163.75	99.00	56.00
Carrots	91.33	140.42	100.00	94.00	125.00	184.17	132.00	129.00
Tomatoes	39.00	37.00	133.00	77.00	73.60	70.75	167.00	104.00
Pumpkins	106.00	77.50	30.00	78.00	144.00	115.00	55.00	116.00
Snake Gourd	88.00	80.00	75.00	71.00	127.00	122.50	118.00	116.00
Brinjal	111.67	106.25	54.00	76.00	149.33	145.00	92.00	116.00
Other Foods								
Red Onions (Local)	178.00	151.25	180.00	90.00	213.00	182.50	216.00	122.00
Big Onions (Imported)	95.00	83.88	58.00	96.00	121.00	100.75	76.00	121.00
Potatoes (Local)	210.00	217.50	150.00	172.00	251.00	257.50	190.00	211.00
Dried Chillies (Imported)	403.00	420.00	390.00	315.00	441.00	450.00	420.00	360.00
Dhal (Indian)	135.00	135.00	140.00	110.00	145.00	145.00	150.00	120.00
Eggs (White)(Each)	21.30	20.25	19.00	18.50	22.30	21.25	20.00	19.50
Coconut (Each)	n.a.	n.a.	n.a.	30.90	62.60	62.88	61.00	38.00
Green Chillies	111.00	230.00	145.00	200.00	154.00	288.75	190.00	288.00
Lime	86.00	147.50	305.00	260.00	127.00	200.00	375.00	319.00
Fish ^(a)								
Kelawalla	644.00	562.50	536.00	592.00	940.00	862.50	822.00	892.00
Balaya	396.00	305.00	348.00	330.00	496.00	405.00	448.00	450.00
Salaya	288.00	305.00	224.00	196.00	328.00	347.50	272.00	242.00
Hurulla	495.00	526.67	483.33	370.00	595.00	626.67	583.33	470.00

(a) Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a. - not available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	96.00	98.00
Kekulu (Red)	88.00	90.00
Vegetables		
Beans	196.00	216.00
Cabbage	65.10	85.10
Carrot	85.10	105.10
Tomato	38.60	58.60
Pumpkin	90.00	110.00
Snake Gourd	70.00	90.00
Brinjal	86.50	106.50
Ash Plantain	91.00	111.00
Other Foods		
Red Onion (Local)	113.60	125.60
Big Onion (Imported)	89.40	99.40
Potato (Local)	161.67	171.67
Dried Chilli (Imported)	384.50	394.50
Coconut (Each)	61.20	66.20

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	95.00	95.00	93.70	82.50
Kekulu (White)	84.40	85.63	87.60	76.50
Kekulu (Red)	87.30	87.88	90.60	67.80
Nadu	86.70	86.75	87.30	81.60

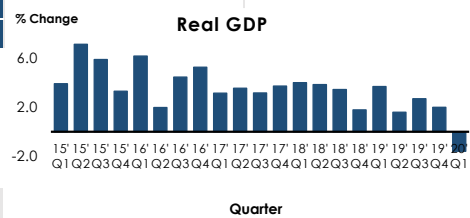
1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	98.00	98.00
Kekulu (Red)	93.00	93.00
Vegetables		
Beans	240.00	240.00
Cabbage	168.00	160.00
Carrot	172.00	200.00
Tomato	88.00	120.00
Pumpkin	156.00	120.00
Snake Gourd	160.00	140.00
Brinjal	168.00	160.00
Ash Plantain	168.00	160.00
Other Foods		
Red-Onion (Local)	240.00	240.00
Big-Onion (Imported)	120.00	120.00
Potato (Local)	300.00	240.00
Potato (Imported)	160.00	150.00
Dried Chilli (Imported)	480.00	500.00
Dhal	150.00	160.00
Sugar (White)	130.00	135.00
Eggs (White)(Each)	22.20	21.00
Coconut (Each)	72.10	70.00
Green Chilli	288.00	350.00
Fish		
Kelawalla	1,112.00	960.00
Balaya	460.00	380.00
Salaya	360.00	400.00
Hurulla	586.00	790.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		1 st Qtr	
	2018 ^{(a)(b)}	2019 ^(a)	2019 ^{(a)(b)}	2020 ^(a)
Agriculture	6.5	0.6	5.0	(5.6)
Industry	1.2	2.7	3.9	(7.8)
Services	4.6	2.3	3.7	3.1
Taxes less subsidies on products	(0.6)	2.6	1.3	(10.8)
GDP	3.3	2.3	3.7	(1.6)

(a) Provisional (b) Revised



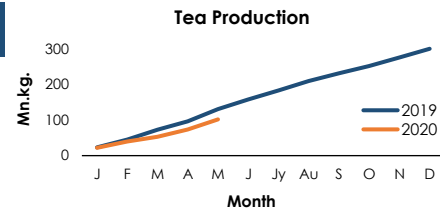
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 Jan-May ^(a)	2019 Jan-May ^(b)	%Change
Tea	(Mn kg)	101.8	131.3	(22.5)
Rubber	(Mn kg)	30.9	35.2	(12.2)
Coconut	(Mn Nuts)	1,116.7	1,316.7	(15.2)

(a) Provisional

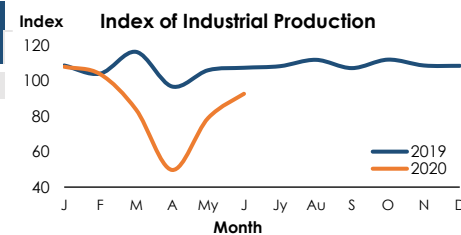
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	June		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	107.5	92.8	(13.7)
Food products	102.5	104.8	2.2
Wearing apparel	116.8	75.6	(35.3)
Other non-metallic mineral products	122.9	102.5	(16.6)
Coke and refined petroleum products	113.4	77.9	(31.3)
Rubber and plastic products	97.6	55.3	(43.4)
Chemicals and chemical products	100.6	113.8	13.1
Beverages	102.8	112.0	8.9

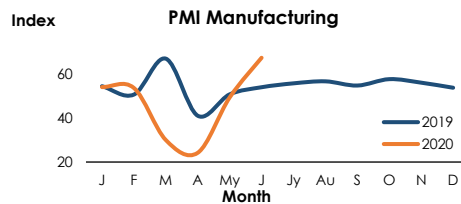
(a) Major 7 sub divisions (b) Revised (c) Provisional



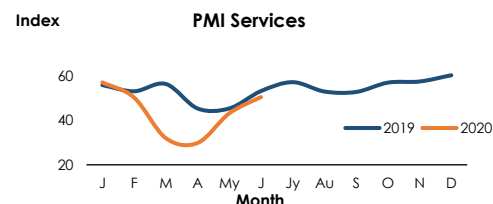
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	June 2020	May 2020	June 2019	May 2019
Index	67.3	49.3	53.9	50.7



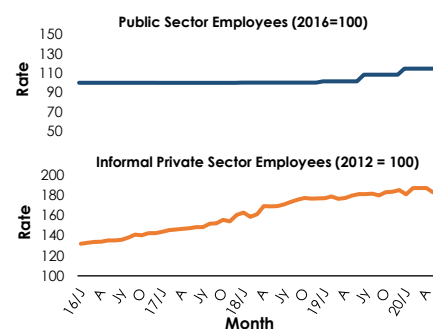
Month/Year	PMI Services			
	June 2020	May 2020	June 2019	May 2019
Index	50.4	43.1	53.1	44.7



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 June	2019 June	% Change
Public Sector Employees (2016 = 100)	114.6	101.4	13.0
Informal Private Sector Employees (2012 = 100)	184.6	180.7	2.2
Agriculture	194.5	189.9	2.4
Industry	185.0	182.7	1.3
Services	180.1	175.0	3.0



1.7.2 Employment ^(a)

Item	2019 1 st Qtr	2020 ^(b) 1 st Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.6	51.0	52.3
Unemployment rate	4.7	5.7	4.8

Employed Persons by Sectors ^(c) (as a % of Total Employment)

Agriculture	24.7	26.5	25.3
Industry	28.3	27.1	27.6
Services	47.1	46.4	47.1

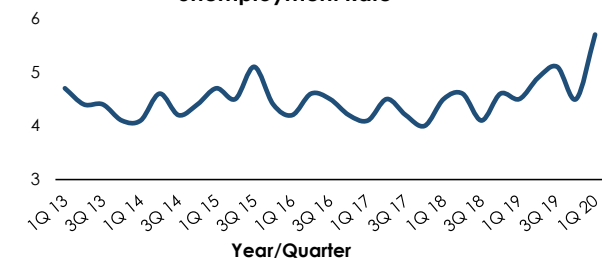
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

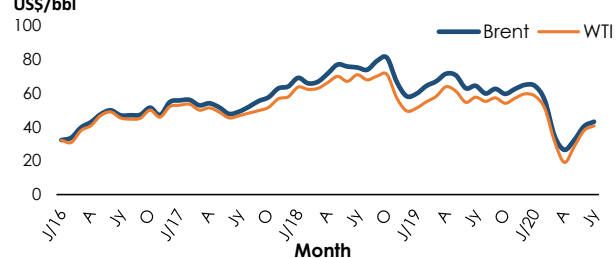
(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



US\$/bbl

Crude Oil Prices



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	63.68
March	66.97	58.08	70.97	34.63	31.42	37.67
April	71.45	63.76	75.59	26.46	19.03	19.56
May	70.49	61.09	74.76	32.28	28.41	25.44
June	62.88	54.57	67.29	40.43	37.89	38.35
July	64.31	57.61	68.73	43.07	40.64	
August	59.76	55.10	64.78			
September	62.53	57.20	67.73			
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			

Date	2019		2020	
08 August	57.67	52.61	-	-
09 August	57.42	52.60	-	-
10 August	-	-	44.77	41.60
11 August	-	-	45.13	42.19
12 August	58.57	54.93	44.62	41.70
13 August	58.46	54.85	45.30	42.60
14 August	60.75	56.52	44.98	42.26

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 14 th August 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	4.50	4.50	7.50
Standing Lending Facility Rate	5.50	5.50	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.53	4.53	7.78
Treasury Bill Yields (Primary Market)			
91-Day	4.65	4.67	7.80
182-Day	4.76	4.76	-
364-Day	4.93	4.94	8.17
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	7.00	7.40	10.52
	Jun-20	Month Ago	Year Ago
Savings Deposits	0.25-7.00	0.20-7.50	0.20-7.50
One Year Fixed Deposits	2.00-15.00	2.50-15.00	1.00-15.00
	Jul-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	7.16	7.38	8.88
Average Weighted Fixed Deposit Rate (AWFDR)	8.69	9.00	10.97
	Jun-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	7.20	7.83	9.85
Average Weighted New Fixed Deposit Rate (AWNFRD)	7.37	7.96	10.13
	Jun-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	12.64	12.96	14.36
Average Weighted New Lending Rate (AWNLR)	11.18	11.68	14.43
National Savings Bank (NSB)			
	Jun-20	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	7.25	8.75	10.50
Treasury Bond Auction			
	02 Yrs 03 Mon 30 th July 2020	05 Yrs 06 Mon 30 th July 2020	07 Yrs 30 th July 2020
Coupon rate	5.75	9.00	7.80
Weighted Average Yield	5.73	6.50	7.05

Bank wise- AWPR	Week ending 14 th Aug. 2020	Week Ago	Bank wise- AWPR	Week ending 14 th Aug. 2020	Week Ago
Bank of Ceylon	7.96	8.09	HSBC	6.73	6.30
People's Bank ^(a)	7.97	7.97	Standard Chartered Bank	7.15	5.54
Hatton National Bank	6.69	8.81	Citi Bank	7.36	5.72
Commercial Bank of Ceylon	6.68	7.42	Deutsche Bank	6.64	7.00
Sampath Bank	8.28	7.50	Habib Bank ^(a)	7.79	7.79
Seylan Bank	8.55	8.00	Indian Bank	9.59	8.79
Union Bank of Colombo	8.76	8.80	Indian Overseas Bank ^(a)	9.78	9.78
Pan Asia Banking Corporation	10.50	11.00	MCB Bank	8.15	9.50
Nations Trust Bank	7.08	7.22	State Bank of India	6.34	6.73
DFCC Bank	7.40	7.59	Public Bank ^(a)	8.32	8.32
NDB Bank	7.31	7.44	ICICI Bank ^(b)	-	-
Amana Bank	8.50	9.15	Axis Bank ^(b)	-	-
Cargills Bank	9.90	11.81			

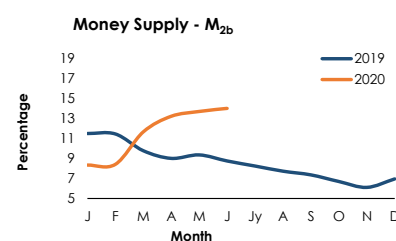
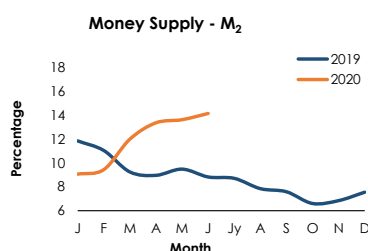
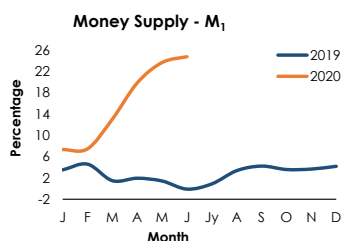
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

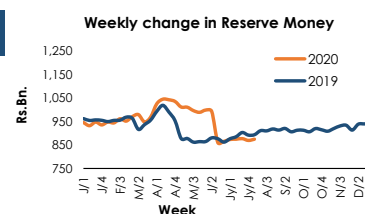
Item	Rs. bn			Annual Change (%)		
	2020 June ^(a)	Month Ago	Year Ago ^(b)	2020 June ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	869.0	996.5	874.5	(0.6)	17.3	(12.4)
M ₁	1,001.9	991.8	803.3	24.7	23.6	(0.1)
M ₂	7,604.1	7,523.8	6,661.2	14.2	13.6	8.8
M _{2b}	8,364.7	8,293.1	7,337.8	14.0	13.7	8.7
Net Foreign Assets of the Banking System ^(c)	23.8	(14.7)	108.5	(78.1)	(113.5)	7.2
Monetary Authorities	824.6	817.8	807.9	2.1	4.9	(1.6)
Commercial Banks	(800.8)	(832.5)	(699.4)	(14.5)	(24.2)	2.9
Domestic Banking Units (DBUs)	(376.5)	(394.1)	(307.2)	(22.6)	(40.4)	9.8
Offshore Banking Units (OBUs)	(424.4)	(438.4)	(392.3)	(8.2)	(12.4)	(3.3)
Net Domestic Assets of the Banking System ^(c)	8,340.9	8,307.8	7,229.3	15.4	15.6	8.8
Net Credit to the Government	3,562.0	3,428.2	2,668.1	33.5	32.1	17.3
Monetary Authorities	556.7	605.6	342.9	62.3	91.0	11.4
Commercial Banks	3,005.3	2,822.5	2,325.2	29.3	23.9	18.3
DBUs	2,561.7	2,372.7	1,935.7	32.3	25.0	19.8
OBUs	443.6	449.9	389.5	13.9	18.0	11.1
Credit to Public Corporations	951.3	952.6	730.2	30.3	31.1	17.9
DBUs	534.1	525.6	450.8	18.5	17.1	18.2
OBUs	417.2	427.0	279.4	49.3	53.8	17.5
Credit to the Private Sector	5,834.0	5,888.0	5,595.6	4.3	6.4	8.5
DBUs	5,388.2	5,437.9	5,184.7	3.9	5.9	8.0
OBUs	445.8	450.1	410.9	8.5	11.6	16.1
Other Items (Net)	(2,006.3)	(1,960.9)	(1,764.6)	(13.7)	(17.3)	(25.8)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	13 th August 2020	06 th August 2020	Change
Reserve Money (Rs.Mn.)	883,873.69	874,439.14	9,434.55



2.4 Money Market Activity (Overnight)

Item	10 th August 2020	11 th August 2020	12 th August 2020	13 th August 2020	14 th August 2020
Call Money Market					
Weighted Average Rate (% p.a.)	4.53	4.53	4.53	4.53	4.53
Gross Volume (Rs. Mn)	6,750	13,350	12,750	10,625	3,356
Repo Market					
Weighted Average Rate (% p.a.)	4.55	4.54	4.55	4.55	4.55
Gross Volume (Rs. Mn)	16,723	18,035	24,604	22,880	20,725

2.5 CBSL Securites Portfolio

Item	10 th August 2020	11 th August 2020	12 th August 2020	13 th August 2020	14 th August 2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	319,204.45	307,074.47	307,074.47	307,074.47	305,874.47
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	318,236.47	306,270.74	306,304.01	306,413.26	305,328.79

2.6 Open Market Operations

Item	10 th August 2020	11 th August 2020	12 th August 2020	13 th August 2020	14 th August 2020
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	182.340	179.391	179.973	186.817	184.694
Standing Lending Facility (Rs. bn)	0.000	0.000	0.000	0.000	0.020
Total Overnight Market Liquidity (Rs. bn)	182.340	179.391	179.973	186.817	184.694
Total Outstanding Market Liquidity (Rs. bn)**	165.152	162.048	161.041	167.885	165.619

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End June ^(b)	2020 End May	2019 End Dec
Total Number of Active Cards	1,826,100	1,821,108	1,829,927
Local (accepted only locally)	18,126	18,159	18,538
Global (accepted globally)	1,807,974	1,802,949	1,811,389
Outstanding balance (Rs.mn)	118,052	116,498	121,489
Local (accepted only locally)	32,302	31,382	31,386
Global (accepted globally)	85,750	85,116	90,103

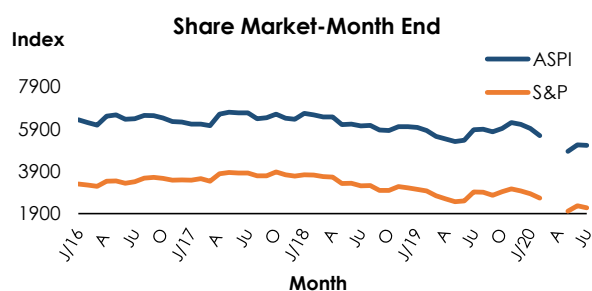
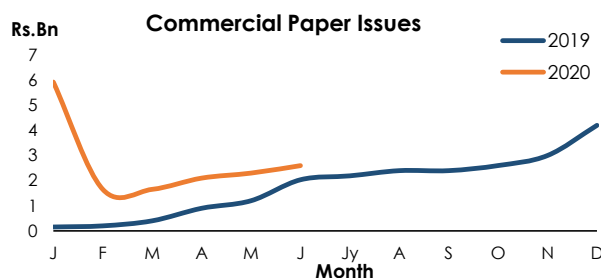
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End June ^(b)	2020 End May	2019 End Dec
Total Issues - Cumulative	2.6	2.3	3.4
Outstanding (as at end of the period)	2.2	1.9	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional

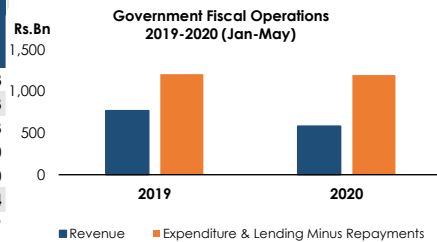


Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2019 Jan-May	2020 Jan-May ^(a)
Revenue and Grants	771.3	585.3
Revenue	770.8	583.3
Tax	705.0	508.3
Non tax	65.8	75.0
Grants	0.6	2.0
Expenditure & Lending Minus Repayments	1,206.1	1,195.4
Recurrent	958.8	1,043.9
Capital & Lending Minus Repayments	247.3	151.5

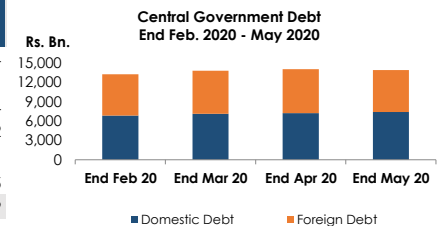
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019	End May 2020 ^(a)
Total domestic debt	6,629.1	7,381.4
of which		
Treasury bills	873.9	1,135.4
Treasury bonds	4,606.2	4,947.2
Rupee loans	24.1	24.1
Total foreign debt	6,402.4	6,514.5
Total outstanding govt. debt	13,031.5	13,895.9

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 12th August 2020

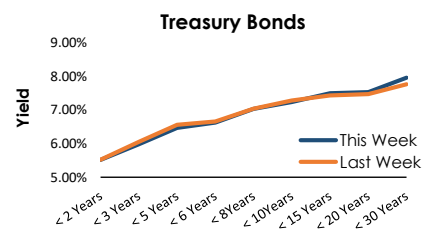
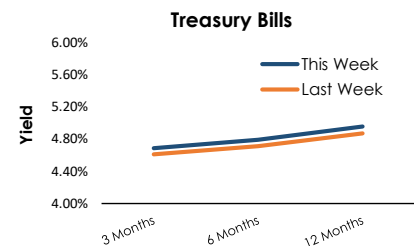
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Days	4.65%	4.67%	4.74%	4.63%	4.69%	4.61%
	182 Days	4.76%	4.76%	4.84%	4.74%	4.79%	4.71%
	364 Days	4.93%	4.94%	5.02%	4.89%	4.96%	4.87%
Treasury Bonds	< 2 Years	-	-	5.57%	5.46%	5.52%	5.52%
	< 3 Years	-	5.73%	6.03%	5.93%	5.98%	6.06%
	< 5 Years	-	-	6.51%	6.42%	6.47%	6.56%
	< 6 Years	-	6.50%	6.67%	6.58%	6.62%	6.66%
	< 8 Years	-	7.05%	7.09%	6.97%	7.03%	7.04%
	< 10 Years	-	-	7.31%	7.17%	7.24%	7.28%
	< 15 Years	-	-	7.59%	7.41%	7.50%	7.44%
	< 20 Years	-	-	7.71%	7.35%	7.53%	7.48%
	< 30 Years	-	-	8.12%	7.80%	7.96%	7.77%

(a) Primary market transactions during the week ending 12th August 2020

(b) Average of the secondary market quotes

The secondary market yield rates of T-bills have increased and T-bonds showed a mixed behavior during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	21.14%	21.03%
	27-Jul-21	6.250%	14.07%	15.40%
	18-Jan-22	5.750%	13.48%	15.43%
	25-Jul-22	5.875%	13.39%	14.48%
	18-Apr-23	5.750%	12.20%	13.60%
	14-Mar-24	6.850%	12.11%	13.51%
	28-Jun-24	6.350%	11.34%	12.67%
	03-Jun-25	6.125%	11.01%	12.24%
	03-Nov-25	6.850%	11.50%	12.58%
	18-Jul-26	6.825%	11.14%	12.23%
	11-May-27	6.200%	10.63%	11.48%
	18-Apr-28	6.750%	10.82%	11.53%
	14-Mar-29	7.850%	11.39%	12.17%
	28-Mar-30	7.550%	11.03%	11.79%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 12th August 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,141,677.88	1,151,142.86
Treasury Bonds ^(a)	5,161,353.13	5,161,353.13
Total	6,303,031.01	6,312,495.99
T-bills and T-bonds held by Foreigners	12,809.66	12,809.95
Sri Lanka Development Bonds (SLDBs)	470,327.01	473,583.72

The outstanding stock of T-bills and T-bonds held by foreigners has remained almost the same during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	36,500.00	35,500.00
Total Bids Received	65,482.00	59,510.00
Total Bids Accepted	36,500.00	24,710.00
Treasury Bonds		
Amount Offered	-	110,000.00
Total Bids Received	-	181,910.00
Total Bids Accepted	-	103,210.00

The weekly T-bill auction was over subscribed by 1.8 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	16,030.49	21,495.61
Repo Transaction (Sales/Purchases)	385,970.37	335,238.26
Treasury Bonds		
Outright Transaction (Sales/Purchases)	36,521.37	74,117.71
Repo Transaction (Sales/Purchases)	360,230.80	269,972.98

The total volume of secondary market transactions in T-bills and T-bonds has increased by 13.97 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 14th August 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.59	99.91	4.49	0.00
1 Month	99.62	4.64	99.63	4.55	0.01
2 Month	99.23	4.68	99.25	4.59	0.02
3 Month	98.84	4.71	98.86	4.62	0.02
4 Month	98.44	4.74	98.47	4.65	0.03
5 Month	98.04	4.76	98.08	4.67	0.04
6 Month	97.63	4.81	97.68	4.71	0.05
7 Month	97.22	4.83	97.28	4.73	0.06
8 Month	96.80	4.87	96.88	4.75	0.08
9 Month	96.39	4.89	96.47	4.77	0.09
10 Month	95.95	4.93	96.05	4.81	0.10
11 Month	95.52	4.95	95.64	4.82	0.12
12 Month	95.08	4.99	95.20	4.87	0.12

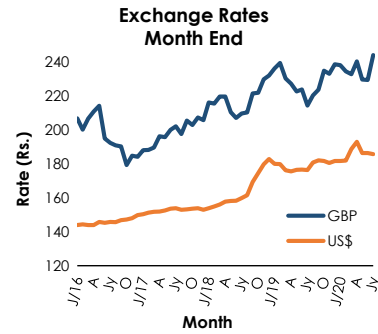
3.6 Two way Quotes (Treasury Bonds) - 14th August 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.50%2020A	5	15-Dec-20	123	101.52	4.83	101.57	4.68	0.05
10.75%2021A	5	01-Mar-21	199	103.11	4.92	103.20	4.76	0.09
09.00%2021A	8	01-May-21	260	102.76	5.00	102.88	4.84	0.12
11.00%2021A	7	01-Aug-21	352	105.54	5.04	105.71	4.87	0.17
09.45%2021A	7	15-Oct-21	427	104.85	5.11	105.03	4.96	0.18
11.50%2021A	5	15-Dec-21	488	108.03	5.19	108.21	5.06	0.17
08.00%2022A	10	01-Jan-22	505	103.27	5.50	103.43	5.38	0.16
10.70%2022A	3	15-Mar-22	578	107.55	5.65	107.76	5.52	0.21
11.20%2022A	9	01-Jul-22	686	109.70	5.68	109.93	5.56	0.23
10.00%2022A	8	01-Oct-22	778	108.42	5.74	108.65	5.63	0.23
05.75%2022A	3	15-Nov-22	823	99.94	5.78	100.13	5.68	0.20
07.90%2022A	3	15-Dec-22	853	104.49	5.81	104.68	5.72	0.20
08.65%2023A	3	15-Jan-23	884	106.21	5.85	106.41	5.77	0.20
10.00%2023A	6	15-Mar-23	943	109.72	5.89	109.97	5.79	0.25
11.50%2023A	6	15-May-23	1,004	113.91	5.94	114.20	5.83	0.29
10.20%2023A	5	15-Jul-23	1,065	111.06	6.01	111.42	5.88	0.36
09.00%2023A	10	01-Sep-23	1,113	108.21	6.01	108.51	5.91	0.30
11.20%2023A	9	01-Sep-23	1,113	114.19	6.03	114.49	5.93	0.31
07.00%2023A	20	01-Oct-23	1,143	102.77	6.01	103.05	5.91	0.29
11.60%2023A	5	15-Dec-23	1,218	116.41	6.08	116.77	5.98	0.36
11.40%2024A	10	01-Jan-24	1,235	115.80	6.15	116.18	6.03	0.38
10.90%2024A	5	15-Mar-24	1,309	114.89	6.20	115.24	6.10	0.35
10.25%2024A	5	15-Jun-24	1,401	113.45	6.25	113.83	6.14	0.38
11.00%2024A	8	01-Aug-24	1,448	116.51	6.23	116.97	6.11	0.46
09.85%2024A	5	15-Sep-24	1,493	112.79	6.25	113.13	6.17	0.34
06.00%2024A	10	01-Dec-24	1,570	99.00	6.27	99.43	6.15	0.43
10.25%2025A	10	15-Mar-25	1,674	115.09	6.40	115.60	6.28	0.51
09.00%2025A	12	01-May-25	1,721	110.02	6.49	110.40	6.41	0.37
11.00%2025A	10	01-Aug-25	1,813	118.77	6.51	119.24	6.41	0.47
10.35%2025A	8	15-Oct-25	1,888	116.61	6.51	117.09	6.41	0.48
09.00%2026A	13	01-Feb-26	1,997	110.98	6.58	111.41	6.49	0.43
05.35%2026A	15	01-Mar-26	2,025	94.33	6.59	94.77	6.49	0.44
11.00%2026A	11	01-Jun-26	2,117	120.32	6.71	120.97	6.59	0.65
11.50%2026A	10	01-Aug-26	2,178	123.12	6.73	123.76	6.61	0.63
11.40%2027A	8	15-Jan-27	2,345	123.54	6.81	124.24	6.69	0.71
11.75%2027A	10	15-Jun-27	2,496	125.75	6.95	126.56	6.82	0.81
07.80%2027A	7	15-Aug-27	2,557	104.31	7.01	104.84	6.92	0.53
10.30%2027A	8	15-Oct-27	2,618	117.80	7.09	118.57	6.96	0.77
11.25%2027A	10	15-Dec-27	2,679	123.59	7.07	124.46	6.94	0.87
10.75%2028A	10	15-Mar-28	2,770	120.92	7.13	121.74	7.01	0.82
09.00%2028B	15	01-May-28	2,817	110.95	7.13	111.79	6.99	0.84
09.00%2028A	15	01-Jul-28	2,878	110.84	7.17	111.96	7.00	1.12
11.50%2028A	13	01-Sep-28	2,940	126.27	7.15	127.11	7.03	0.85
13.00%2029A	15	01-Jan-29	3,062	135.88	7.22	136.90	7.08	1.02
13.00%2029B	15	01-May-29	3,182	136.51	7.27	137.90	7.09	1.38
11.00%2030A	15	15-May-30	3,561	125.14	7.34	126.05	7.23	0.91
11.25%2031A	12	15-Mar-31	3,865	127.73	7.42	128.92	7.28	1.18
08.00%2032A	20	01-Jan-32	4,157	104.16	7.45	104.94	7.35	0.78
09.00%2032A	20	01-Oct-32	4,431	112.09	7.47	112.95	7.37	0.86
11.20%2033A	15	15-Jan-33	4,537	129.91	7.46	131.97	7.25	2.06
09.00%2033A	20	01-Jun-33	4,674	112.36	7.48	113.20	7.39	0.84
13.25%2033A	20	01-Jul-33	4,704	147.05	7.49	148.03	7.40	0.97
09.00%2033B	20	01-Nov-33	4,827	112.42	7.50	113.28	7.41	0.86
13.25%2034A	20	01-Jan-34	4,888	146.21	7.67	147.91	7.51	1.70
10.25%2034A	15	15-Sep-34	5,145	123.06	7.56	125.46	7.32	2.40
11.50%2035A	20	15-Mar-35	5,326	133.61	7.64	136.91	7.34	3.30
10.50%2039A	20	15-Aug-39	6,940	128.16	7.66	132.61	7.30	4.45
12.00%2041A	25	01-Jan-41	7,445	143.85	7.70	146.60	7.50	2.75
09.00%2043A	30	01-Jun-43	8,326	113.26	7.75	115.64	7.55	2.38
13.50%2044A	30	01-Jan-44	8,540	160.06	7.85	163.23	7.65	3.17
13.50%2044B	30	01-Jun-44	8,692	158.86	7.95	162.82	7.70	3.96
12.50%2045A	30	01-Mar-45	8,965	146.58	8.10	151.04	7.80	4.46

External Sector

4.1 Exchange Rates

Item	Week Ending -14 th August 2020			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	180.77	185.07	182.92	185.38	176.77
GBP	235.14	242.84	238.99	243.37	213.45
Yen	1.67	1.75	1.71	1.76	1.68
Euro	212.37	219.83	216.10	219.67	197.94
INR ⁽¹⁾			2.44	2.48	2.48
SDR	(As at 13 th August 2020)		258.88	262.09	243.46
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			July 2020	Month Ago	Year Ago
Purchases			162.50	69.00	128.00
Sales			-	9.25	-



Item	Week Ending 14 th August 2020	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	59.20	49.15	67.66

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾

1 Month	184.27	185.60	177.66
3 Months	182.96	186.01	178.34

Average Daily Interbank Forward Volume (US\$ Mn)

30.38 19.06 48.58

Outstanding Forward Volume (US\$ Mn) (As at 13th August 2020)

1,753.58 1,781.43 1,983.40

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

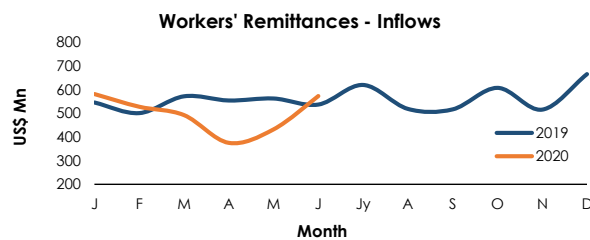
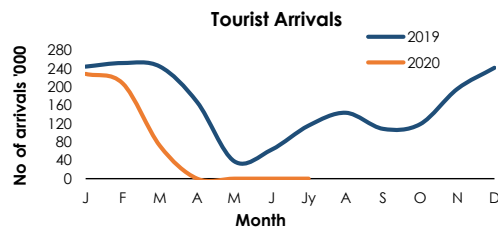
4.2 Tourism & Workers' Remittances

Item		2019 July	2020 July ^(a)	2019 Jan-Jul	2020 Jan-Jul ^(a)	% Change
Tourist Arrivals	Number	115,701	-	1,124,150	507,311	(54.9)
Earnings from Tourism	US\$ Mn.	218.1 ^(b)	-	2,118.8 ^(b)	956.2 ^(c)	(54.9)
	Rs.Bn.	38.4 ^(b)	-	377.9 ^(b)	174.0 ^(c)	(54.0)
		2019 June	2020 June ^(a)	2019 Jan-Jun	2020 Jan-Jun ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	536.6	572.5	3,269.7	2,979.6	(8.9)
	Rs.Bn.	94.8	106.5	581.5	552.2	(5.0)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 Official Reserve Assets as at 31st July 2020 ^(a)

Official Reserve Assets (US\$ Mn)	7,102.0
(1) Foreign Currency Reserves	6,605.1
(2) Reserve position in the IMF	67.6
(3) SDRs	2.7
(4) Gold	425.6
(5) Other Reserve Assets	1.0

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 30th June 2020 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	6,694.6
(1) Foreign currency reserves	6,241.1
(a) Securities	4,430.2
(b) Total currency and deposits with	1,810.9
(i) other national central banks, BIS and IMF	854.7
(ii) banks headquartered inside the reporting country of which located abroad	1.1
(iii) banks headquartered outside the reporting country	955.0
(2) Reserve position in the IMF	65.8
(3) SDRs	2.6
(4) Gold	383.6
(5) Other reserve assets	1.5

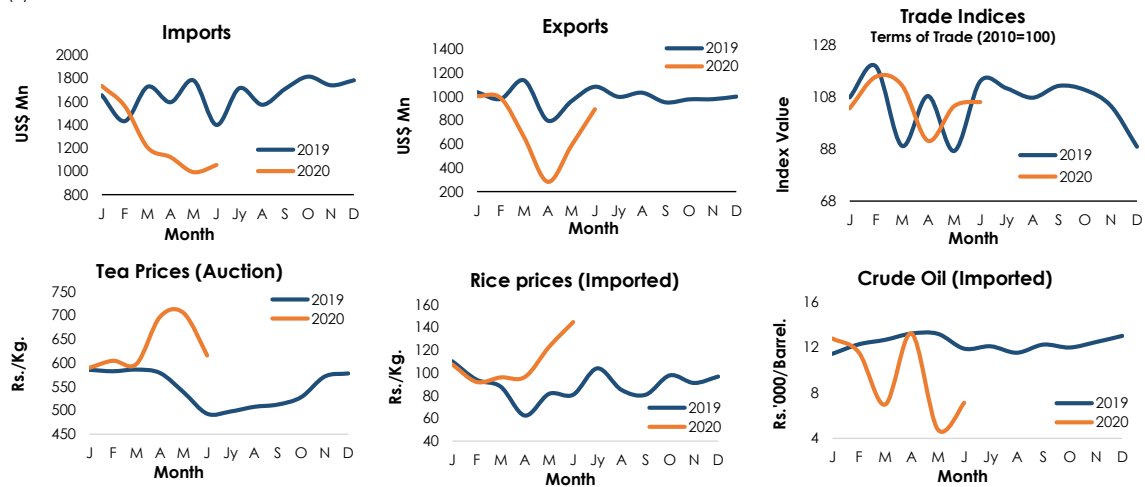
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(5,684.5)	(543.5)	(851.6)	(4,289.3)
outflows (–) Principal	(4,150.1)	(353.4)	(603.4)	(3,193.3)
Interest	(1,534.3)	(190.1)	(248.3)	(1,096.0)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(704.0)	15.0	(157.0)	(562.0)
(i) Short positions (–) ^(c)	(744.0)	(25.0)	(157.0)	(562.0)
(ii) Long positions (+)	40.0	40.0		
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
other accounts payable (–)	(0.1)	(0.1)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-June 2020 ^(a)	Jan-June 2019	% Change	Jan-June 2020 ^(a)	Jan-June 2019	% Change
Exports	4,412.8	5,999.2	(26.4)	814,209.7	1,067,775.0	(23.7)
Agricultural	1,039.0	1,245.1	(16.6)	192,580.6	221,545.8	(13.1)
Industrial	3,357.1	4,728.6	(29.0)	618,544.1	841,688.8	(26.5)
Food, Beverages and Tobacco	197.8	233.4	(15.2)	36,606.0	41,608.8	(12.0)
Textiles and Garments	1,943.9	2,761.4	(29.6)	357,867.6	491,544.6	(27.2)
Petroleum Products	219.5	241.9	(9.3)	40,273.2	43,021.0	(6.4)
Leather, Rubber products etc.	361.8	500.2	(27.7)	66,816.7	89,076.0	(25.0)
Other	634.1	991.7	(36.1)	116,980.5	176,438.3	(33.7)
Mineral	9.7	16.7	(41.8)	1,802.4	2,975.7	(39.4)
Other	7.0	8.8	(20.7)	1,282.7	1,564.7	(18.0)
Imports	7,674.6	9,596.0	(20.0)	1,421,186.4	1,706,862.8	(16.7)
Consumer Goods	1,782.1	1,811.0	(1.6)	330,683.3	322,081.2	2.7
Intermediate Goods	4,166.8	5,546.4	(24.9)	770,945.0	986,590.8	(21.9)
Investment Goods	1,715.2	2,235.6	(23.3)	317,619.3	397,660.6	(20.1)
Other	10.5	3.0	252.3	1,938.8	530.2	265.7
Trade Balance	(3,261.8)	(3,596.8)	-	(606,976.6)	(639,087.9)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2020 June ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	124.4	81.7	150.9
Quantity	143.9	89.0	140.4
Unit Value	86.5	91.7	107.4
Total Imports			
Value	94.5	88.7	125.3
Quantity	115.8	101.0	133.4
Unit Value	81.6	87.9	93.9
Terms of Trade	106.0	104.4	114.4

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 June ^(a)	2019 June	% Change	2020 June ^(a)	2019 June	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.31	2.79	18.55	615.69	493.19	24.84
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	777.68	457.48	69.99	144,613.94	80,785.38	79.01
Sugar	396.50	364.72	8.72	73,731.80	64,405.07	14.48
Wheat	264.20	276.43	(4.43)	49,128.33	48,814.80	0.64
Crude Oil	US\$ / Barrel			Rs / Barrel		
	38.35	67.29	(43.02)	7,130.80	11,883.44	(39.99)

(a) Provisional