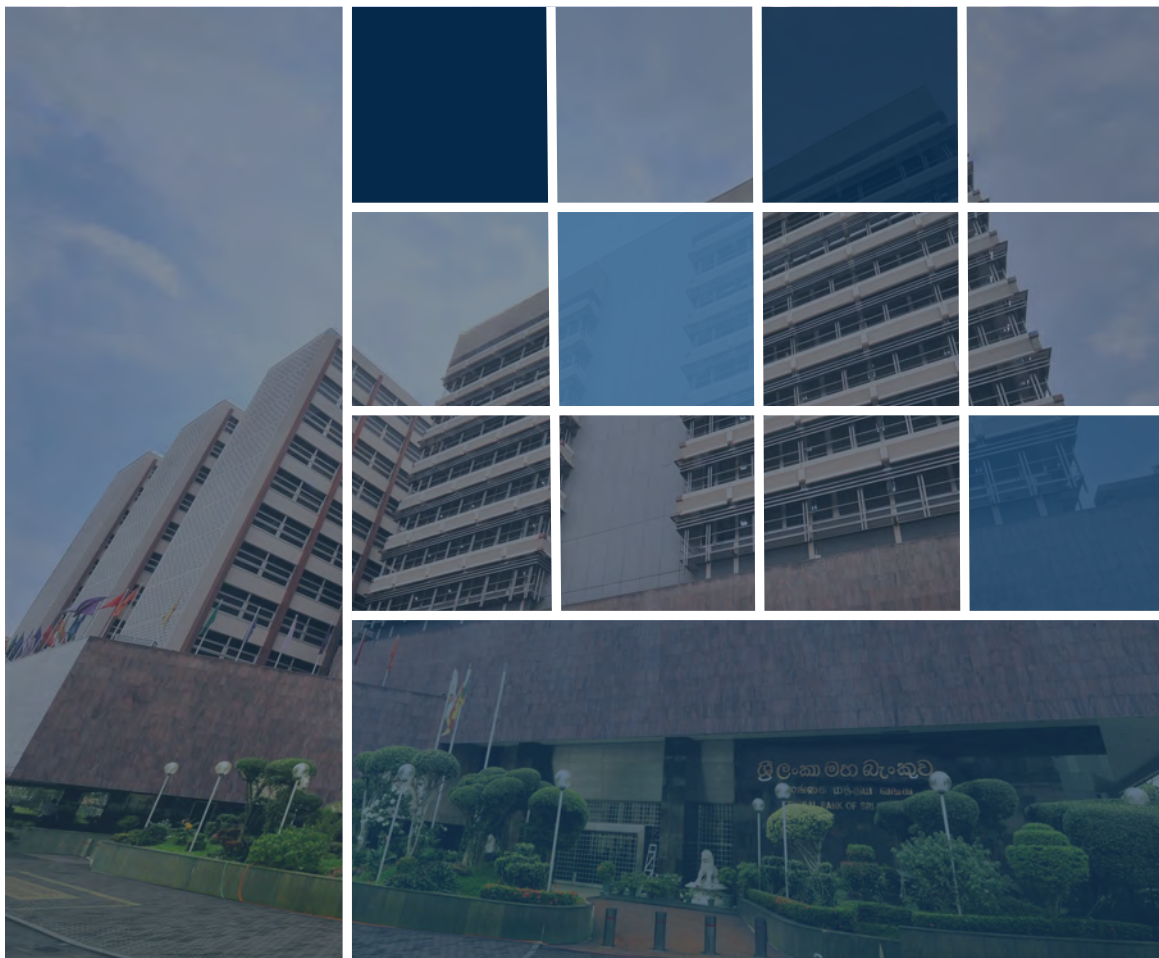


Weekly Economic Indicators

07th August 2020



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The GDP contracted by 1.6 per cent in real terms in Q1 2020. Industry and Agriculture activities contracted by 7.8 per cent and 5.6 per cent, respectively, while Services activities grew by 3.1 per cent during Q1 2020. Further, Taxes less subsidies on products contracted by 10.8 per cent during the quarter.

During the period under review (01.08.2020 to 07.08.2020), crude oil prices largely showed an increasing trend. During the period, prices increased gradually and reached the highest levels since mid March due to a large decline in U.S. crude inventories. However, at the end of the period, prices declined marginally along with the fears of fuel demand. Overall, both Brent and WTI prices increased by US dollars 1.37 per barrel, during the period.

Monetary Sector

Weekly AWPR for the week ending 07th August 2020 decreased by 07 bps to 7.40 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 155.131 bn by end of this week, compared to a surplus of Rs. 133.791 bn by the end of last week.

By 07th August 2020, the All Share Price Index (ASPI) increased by 1.02 per cent to 5,176.48 points and the S&P SL 20 Index increased by 2.18 per cent to 2,227.19 points, compared to the index values of last week.

Fiscal Sector

During the first five months of 2020, government revenue as a percentage of estimated GDP declined to 3.7 per cent from 4.9 per cent recorded in the corresponding period of 2019.

During the same period, total expenditure and net lending as a percentage of estimated GDP declined to 7.6 per cent from 7.7 per cent recorded in the corresponding period of 2019.

Overall budget deficit as a percentage of estimated GDP increased to 3.9 per cent during the first five months of 2020 from 2.8 per cent recorded in the corresponding period of the previous year.

In financing the budget deficit, domestic financing increased to 4.7 per cent of estimated GDP in first five months of 2020 compared to 2.2 per cent of GDP in the corresponding period of 2019, while foreign financing as a percentage of estimated GDP recorded a net repayment of 0.8 per cent during the first five months of 2020 compared to a net borrowing of 0.6 per cent recorded in the corresponding period of 2019.

In nominal terms, outstanding central government debt increased to Rs. 13,895.9 bn by end of May 2020 from Rs. 13,031.5 bn as at end 2019. Total outstanding domestic debt increased by 11.3 per cent to Rs. 7,381.4 bn, and the rupee value of total outstanding foreign debt increased by 1.8 per cent to Rs. 6,514.5 bn by end May 2020.

External Sector

During the year up to 07th August 2020 the Sri Lankan rupee depreciated against the US dollar (2.1 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Indian rupee (2.9 per cent) while depreciating against the pound sterling (2.0 per cent), the Euro (7.3 per cent) and the Japanese yen (4.8 per cent) during this period.

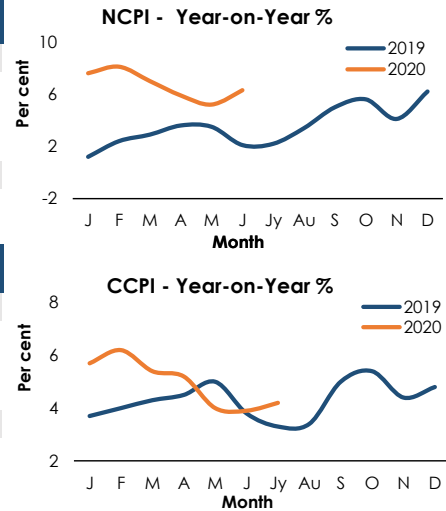
India, UK, Russia, Germany and China were the top five sources of tourist arrivals, accounting for 50.2 per cent of total tourist arrivals up to the month of July 2020.

The gross official reserves were estimated at US dollars 7,102.0 mn as at 31st July 2020.

Real Sector

1.1 Price Indices

NCPI(2013=100)	June 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	137.3	135.4	129.2
Monthly Change %	1.4	0.4	0.4
Annual Average Change %	5.6	5.2	2.0
Year - on - Year Change %	6.3	5.2	2.1
National Consumer Price Index (NCPI) - Core	138.9	137.9	133.0
Annual Average Change %	4.6	4.8	4.4
Year - on - Year Change %	4.4	3.7	6.1
CCPI(2013=100)	July 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	135.4	135.3	130.0
Monthly Change %	0.1	0.8	(0.2)
Annual Average Change %	4.8	4.7	4.0
Year - on - Year Change %	4.2	3.9	3.3
Colombo Consumer Price Index (CCPI) - Core	138.9	138.6	134.6
Annual Average Change %	4.0	4.2	4.8
Year - on - Year Change %	3.2	3.1	5.7



Source: Department of Census and Statistics

1.2 Prices

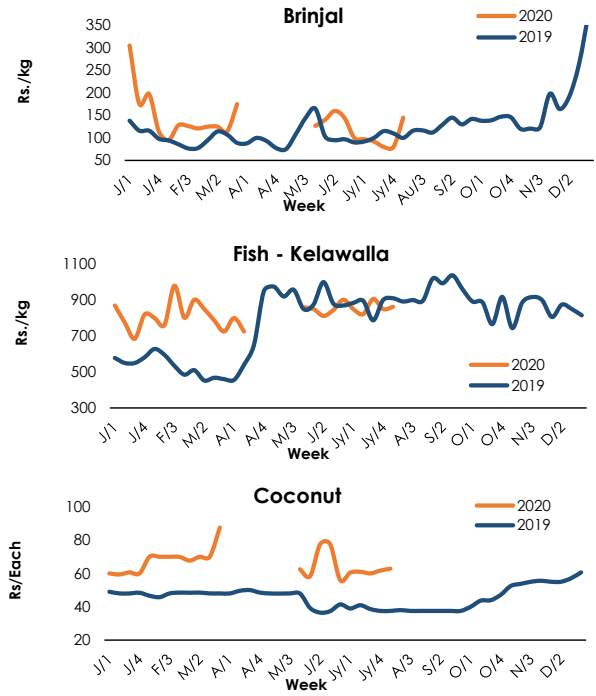
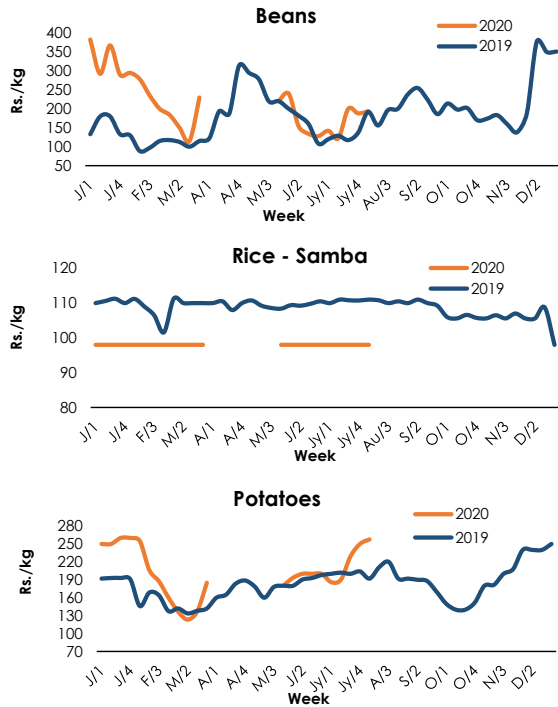
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	96.00	96.00	96.00	80.00	98.00	98.00	98.00	85.00
Kekulu (Red)	89.00	89.80	90.00	68.00	93.00	93.00	93.00	75.00
Vegetables								
Beans	152.00	114.67	100.00	131.00	193.75	150.93	138.00	168.00
Cabbage	106.17	84.00	62.00	25.00	163.75	133.00	103.00	55.00
Carrots	140.42	86.20	125.00	95.00	184.17	127.00	150.00	127.00
Tomatoes	37.00	48.93	136.00	66.00	70.75	72.33	180.00	91.00
Pumpkins	77.50	45.60	30.00	80.00	115.00	80.60	55.00	120.00
Snake Gourd	80.00	73.33	75.00	71.00	122.50	120.00	120.00	120.00
Brinjal	106.25	71.10	59.00	75.00	145.00	105.33	95.00	112.00
Other Foods								
Red Onions (Local)	151.25	146.00	240.00	90.00	182.50	176.53	264.00	120.00
Big Onions (Imported)	83.88	64.00	58.00	95.00	100.75	82.20	75.00	120.00
Potatoes (Local)	217.50	189.93	150.00	162.00	257.50	224.00	186.00	202.00
Dried Chillies (Imported)	420.00	396.00	396.00	315.00	450.00	426.00	432.00	360.00
Dhal (Indian)	135.00	137.40	140.00	110.00	145.00	148.60	150.00	120.00
Eggs (White)(Each)	20.25	20.00	19.00	18.50	21.25	21.00	20.00	19.50
Coconut (Each)	n.a.	n.a.	n.a.	30.20	62.88	62.50	62.00	37.50
Green Chillies	230.00	156.00	147.00	196.00	288.75	214.00	194.00	278.00
Lime	147.50	146.00	320.00	230.00	200.00	198.00	420.00	286.00
Fish ^(a)								
Kelawalla	562.50	526.00	490.00	606.00	862.50	742.00	790.00	906.00
Balaya	305.00	302.00	354.00	348.00	405.00	402.00	454.00	448.00
Salaya	305.00	250.00	210.00	174.00	347.50	296.00	254.00	224.00
Hurulla	526.67	500.00	498.00	350.00	626.67	600.00	598.00	450.00

(a) Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a. - not available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	96.00	98.00
Kekulu (Red)	88.00	90.00
Vegetables		
Beans	205.00	225.00
Cabbage	71.50	91.50
Carrot	125.00	145.00
Tomato	32.75	52.75
Pumpkin	71.50	91.50
Snake Gourd	55.25	75.25
Brinjal	90.00	110.00
Ash Plantain	95.00	115.00
Other Foods		
Red Onion (Local)	112.50	122.50
Big Onion (Imported)	87.75	97.75
Potato (Local)	217.50	n.a.
Dried Chilli (Imported)	428.00	438.00
Coconut (Each)	58.75	63.75

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	95.00	95.00	93.80	82.50
Kekulu (White)	85.63	85.90	87.60	76.50
Kekulu (Red)	87.88	88.40	90.60	68.40
Nadu	86.75	86.80	87.50	81.40

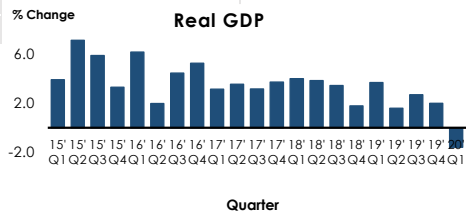
1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	98.00	98.00
Kekulu (Red)	93.00	93.00
Vegetables		
Beans	240.00	164.00
Cabbage	160.00	132.00
Carrot	200.00	140.00
Tomato	120.00	86.00
Pumpkin	120.00	80.00
Snake Gourd	140.00	128.00
Brinjal	160.00	124.00
Ash Plantain	160.00	136.00
Other Foods		
Red-Onion (Local)	240.00	240.00
Big-Onion (Imported)	120.00	80.00
Potato (Local)	240.00	240.00
Potato (Imported)	150.00	140.00
Dried Chilli (Imported)	500.00	500.00
Dhal	160.00	160.00
Sugar (White)	135.00	135.00
Eggs (White)(Each)	21.00	20.80
Coconut (Each)	70.00	68.00
Green Chilli	350.00	296.00
Fish		
Kelawalla	960.00	796.00
Balaya	380.00	402.00
Salaya	400.00	362.00
Hurulla	790.00	522.50

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		1 st Qtr	
	2018 ^{(a)(b)}	2019 ^(a)	2019 ^{(a)(b)}	2020 ^(a)
Agriculture	6.5	0.6	5.0	(5.6)
Industry	1.2	2.7	3.9	(7.8)
Services	4.6	2.3	3.7	3.1
Taxes less subsidies on products	(0.6)	2.6	1.3	(10.8)
GDP	3.3	2.3	3.7	(1.6)

(a) Provisional (b) Revised



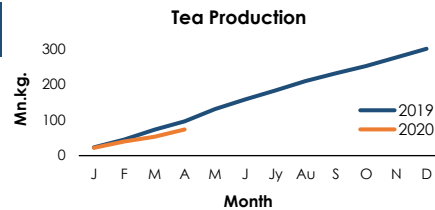
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 Jan-Apr ^(a)	2019 Jan-Apr ^(b)	%Change
Tea	(Mn kg)	73.4	96.8	(24.2)
Rubber	(Mn kg)	24.8	28.6	(13.4)
Coconut	(Mn Nuts)	885.2	1,036.7	(14.6)

(a) Provisional

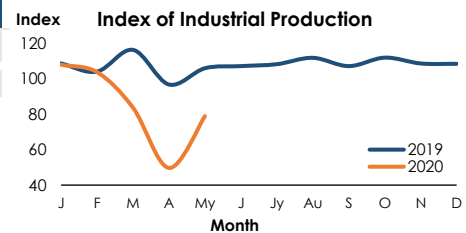
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	May		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	106.1	79.0	(25.5)
Food products	108.9	114.4	5.0
Wearing apparel	117.2	48.4	(58.7)
Other non-metallic mineral products	114.0	68.3	(40.1)
Coke and refined petroleum products	64.8	91.7	41.4
Rubber and plastic products	105.3	31.6	(70.0)
Chemicals and chemical products	113.8	69.7	(38.8)
Beverages	103.4	53.6	(48.1)

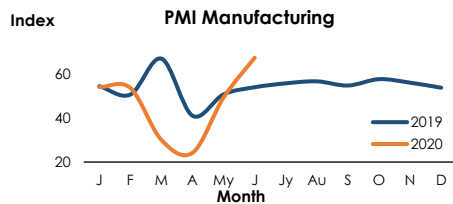
(a) Major 7 sub divisions (b) Revised (c) Provisional



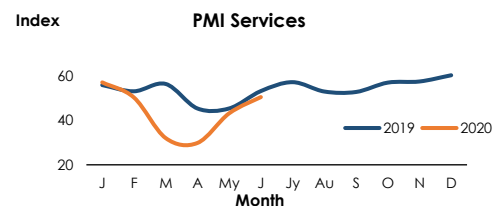
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	June 2020	May 2020	June 2019	May 2019
Index	67.3	49.3	53.9	50.7



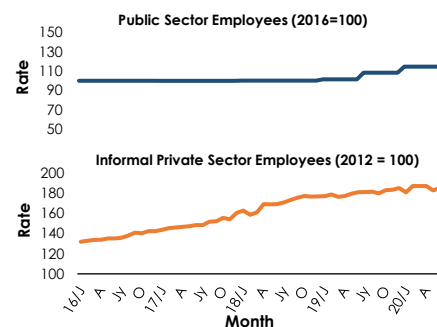
Month/Year	PMI Services			
	June 2020	May 2020	June 2019	May 2019
Index	50.4	43.1	53.1	44.7



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 June	2019 June	% Change
Public Sector Employees (2016 = 100)	114.6	101.4	13.0
Informal Private Sector Employees (2012 = 100)	184.6	180.7	2.2
Agriculture	194.5	189.9	2.4
Industry	185.0	182.7	1.3
Services	180.1	175.0	3.0



1.7.2 Employment ^(a)

Item	2019 1 st Qtr	2020 ^(b) 1 st Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.6	51.0	52.3
Unemployment rate	4.7	5.7	4.8

Employed Persons by Sectors ^(c) (as a % of Total Employment)

Agriculture	24.7	26.5	25.3
Industry	28.3	27.1	27.6
Services	47.1	46.4	47.1

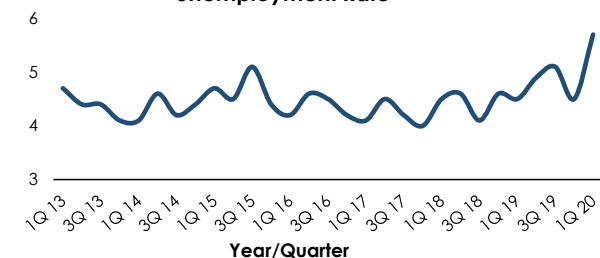
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

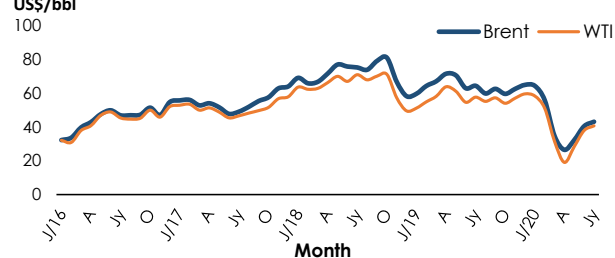
(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



US\$/bbl

Crude Oil Prices



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	63.68
March	66.97	58.08	70.97	34.63	31.42	37.67
April	71.45	63.76	75.59	26.46	19.03	19.56
May	70.49	61.09	74.76	32.28	28.41	25.44
June	62.88	54.57	67.29	40.43	37.89	38.35
July	64.31	57.61	68.73	43.07	40.64	
August	59.76	55.10	64.78			
September	62.53	57.20	67.73			
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			

Date	2019		2020	
01 August	63.98	57.69	-	-
02 August	61.76	54.75	-	-
03 August	-	-	-	-
04 August	-	-	43.86	40.75
05 August	61.15	56.14	44.30	41.54
06 August	59.91	54.70	45.26	42.21
07 August	59.09	53.65	45.23	42.12

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 07 th August 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	4.50	4.50	7.50
Standing Lending Facility Rate	5.50	5.50	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.53	4.53	7.83
Treasury Bill Yields (Primary Market)			
91-Day	4.67	4.59	7.75
182-Day	4.76	4.68	7.85
364-Day	4.94	4.86	8.11
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	7.40	7.47	10.89
	Jun-20	Month Ago	Year Ago
Savings Deposits	0.25-7.00	0.20-7.50	0.20-7.50
One Year Fixed Deposits	2.00-15.00	2.50-15.00	1.00-15.00
	Jul-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	7.16	7.38	8.88
Average Weighted Fixed Deposit Rate (AWFDR)	8.69	9.00	10.97
	Jun-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	7.20	7.83	9.85
Average Weighted New Fixed Deposit Rate (AWNFRD)	7.37	7.96	10.13
	Jun-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	12.64	12.96	14.36
Average Weighted New Lending Rate (AWNLR)	11.18	11.68	14.43
National Savings Bank (NSB)			
	Jun-20	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	7.25	8.75	10.50
Treasury Bond Auction			
	02 Yrs 03 Mon 30 th July 2020	05 Yrs 06 Mon 30 th July 2020	07 Yrs 30 th July 2020
Coupon rate	5.75	9.00	7.80
Weighted Average Yield	5.73	6.50	7.05

Bank wise- AWPR	Week ending 07 th Aug. 2020	Week Ago	Bank wise- AWPR	Week ending 07 th Aug. 2020	Week Ago
Bank of Ceylon	8.09	8.22	HSBC	6.30	6.66
People's Bank	7.97	8.11	Standard Chartered Bank	5.54	8.33
Hatton National Bank	8.81	7.55	Citi Bank	5.72	5.52
Commercial Bank of Ceylon	7.42	7.14	Deutsche Bank	7.00	7.00
Sampath Bank	7.50	10.01	Habib Bank	7.79	8.78
Seylan Bank	8.00	7.75	Indian Bank	8.79	9.59
Union Bank of Colombo	8.80	8.92	Indian Overseas Bank ^(a)	9.78	9.78
Pan Asia Banking Corporation ^(a)	11.00	11.00	MCB Bank ^(a)	9.50	9.50
Nations Trust Bank	7.22	7.62	State Bank of India	6.73	7.21
DFCC Bank	7.59	8.14	Public Bank ^(a)	8.32	8.32
NDB Bank	7.44	7.45	ICICI Bank ^(b)	-	-
Amana Bank ^(a)	9.15	9.15	Axis Bank ^(b)	-	-
Cargills Bank ^(a)	11.81	11.81			

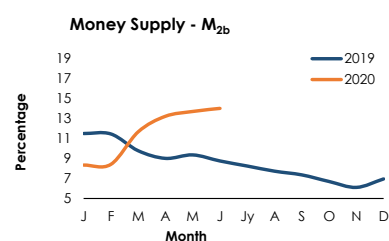
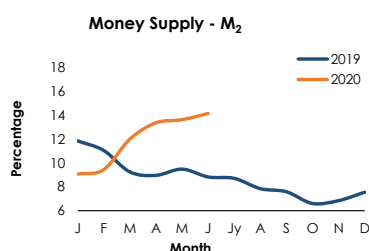
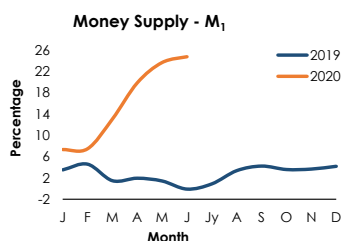
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

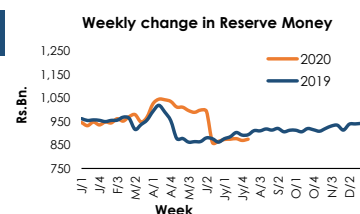
Item	Rs. bn			Annual Change (%)		
	2020 June ^(a)	Month Ago	Year Ago ^(b)	2020 June ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	869.0	996.5	874.5	(0.6)	17.3	(12.4)
M ₁	1,001.9	991.8	803.3	24.7	23.6	(0.1)
M ₂	7,604.1	7,523.8	6,661.2	14.2	13.6	8.8
M _{2b}	8,364.7	8,293.1	7,337.8	14.0	13.7	8.7
Net Foreign Assets of the Banking System ^(c)	23.8	(14.7)	108.5	(78.1)	(113.5)	7.2
Monetary Authorities	824.6	817.8	807.9	2.1	4.9	(1.6)
Commercial Banks	(800.8)	(832.5)	(699.4)	(14.5)	(24.2)	2.9
Domestic Banking Units (DBUs)	(376.5)	(394.1)	(307.2)	(22.6)	(40.4)	9.8
Offshore Banking Units (OBUs)	(424.4)	(438.4)	(392.3)	(8.2)	(12.4)	(3.3)
Net Domestic Assets of the Banking System ^(c)	8,340.9	8,307.8	7,229.3	15.4	15.6	8.8
Net Credit to the Government	3,562.0	3,428.2	2,668.1	33.5	32.1	17.3
Monetary Authorities	556.7	605.6	342.9	62.3	91.0	11.4
Commercial Banks	3,005.3	2,822.5	2,325.2	29.3	23.9	18.3
DBUs	2,561.7	2,372.7	1,935.7	32.3	25.0	19.8
OBUs	443.6	449.9	389.5	13.9	18.0	11.1
Credit to Public Corporations	951.3	952.6	730.2	30.3	31.1	17.9
DBUs	534.1	525.6	450.8	18.5	17.1	18.2
OBUs	417.2	427.0	279.4	49.3	53.8	17.5
Credit to the Private Sector	5,834.0	5,888.0	5,595.6	4.3	6.4	8.5
DBUs	5,388.2	5,437.9	5,184.7	3.9	5.9	8.0
OBUs	445.8	450.1	410.9	8.5	11.6	16.1
Other Items (Net)	(2,006.3)	(1,960.9)	(1,764.6)	(13.7)	(17.3)	(25.8)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	06 th August 2020	30 th July 2020	Change
Reserve Money (Rs.Mn.)	874,439.14	868,441.35	5,997.79



2.4 Money Market Activity (Overnight)

Item	04 th August 2020	05 th August 2020	06 th August 2020	07 th August 2020
Call Money Market				
Weighted Average Rate (% p.a.)	4.53	4.53	4.54	4.53
Gross Volume (Rs. Mn)	5,200	5,000	9,025	9,475
Repo Market				
Weighted Average Rate (% p.a.)	4.54	4.55	4.58	4.55
Gross Volume (Rs. Mn)	20,283	15,045	22,413	23,136

2.5 CBSL Securies Portfolio

Item	04 th August 2020	05 th August 2020	06 th August 2020	07 th August 2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	309,414.45	309,414.45	309,414.45	309,414.45
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	308,799.40	308,863.63	308,787.43	318,060.48

2.6 Open Market Operations

Item	04 th August 2020	05 th August 2020	06 th August 2020	07 th August 2020
Short-Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Liquidity Support Facility Auction				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Standing Facility				
Standing Deposit Facility (Rs. bn)	154.859	157.943	167.944	170.828
Standing Lending Facility (Rs. bn)	0.920	0.000	1.862	0.020
Total Overnight Market Liquidity (Rs. bn)	153.939	157.943	166.082	170.808
Total Outstanding Market Liquidity (Rs. bn)**	138.264	142.268	150.407	155.131

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End June ^(b)	2020 End May	2019 End Dec
Total Number of Active Cards	1,826,100	1,821,108	1,829,927
Local (accepted only locally)	18,126	18,159	18,538
Global (accepted globally)	1,807,974	1,802,949	1,811,389
Outstanding balance (Rs.mn)	118,052	116,498	121,489
Local (accepted only locally)	32,302	31,382	31,386
Global (accepted globally)	85,750	85,116	90,103

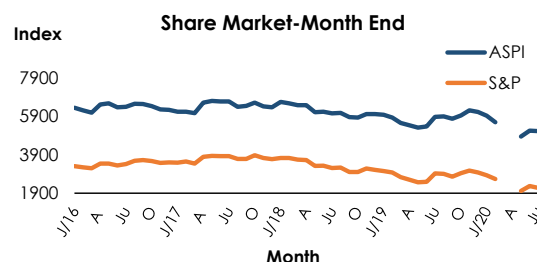
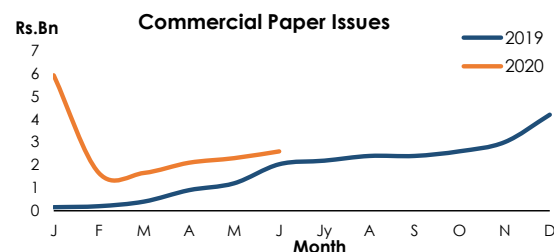
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End June ^(b)	2020 End May	2019 End Dec
Total Issues - Cumulative	2.6	2.3	3.4
Outstanding (as at end of the period)	2.2	1.9	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

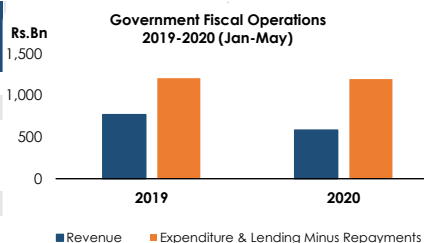
Item	Week Ending 07 th August 2020	Week Ending 31 st July 2020	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,176.48	5,124.26	5,943.10
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,227.19	2,179.65	2,955.40
Average Daily Turnover (Rs. mn)	1,071.59	1,023.37	637.00
Market Capitalisation (Rs.bn)	2,436.24	2,411.67	2,801.60
Foreign Purchases (Rs. mn)	22.22	366.39	103.40
Foreign Sales (Rs. mn)	155.01	317.88	169.90
Net Foreign Purchases (Rs. mn)	(132.79)	48.51	(66.40)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2019 Jan-May	2020 Jan-May ^(a)
Revenue and Grants	771.3	585.3
Revenue	770.8	583.3
Tax	705.0	508.3
Non tax	65.8	75.0
Grants	0.6	2.0
Expenditure & Lending Minus Repayments	1,206.1	1,195.4
Recurrent	958.8	1,043.9
Capital & Lending Minus Repayments	247.3	151.5

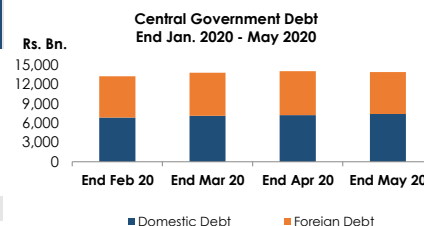
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019	End May 2020 ^(a)
Total domestic debt	6,629.1	7,381.4
of which		
Treasury bills	873.9	1,135.4
Treasury bonds	4,606.2	4,947.2
Rupee loans	24.1	24.1
Total foreign debt	6,402.4	6,514.5
Total outstanding govt. debt	13,031.5	13,895.9

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 05th August 2020

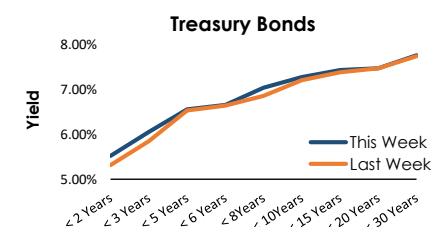
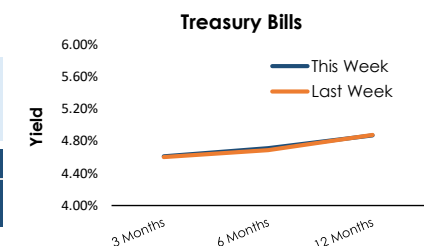
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Days	4.67%	4.59%	4.67%	4.55%	4.61%	4.60%
	182 Days	4.76%	4.68%	4.78%	4.65%	4.71%	4.69%
	364 Days	4.94%	4.86%	4.94%	4.80%	4.87%	4.88%
Treasury Bonds	< 2 Years	-	-	5.58%	5.46%	5.52%	5.32%
	< 3 Years	5.73%	-	6.11%	6.00%	6.06%	5.85%
	< 5 Years	-	-	6.61%	6.50%	6.56%	6.53%
	< 6 Years	6.50%	-	6.71%	6.60%	6.66%	6.64%
	< 8 Years	7.05%	-	7.11%	6.97%	7.04%	6.86%
	< 10 Years	-	-	7.37%	7.19%	7.28%	7.21%
	< 15 Years	-	-	7.52%	7.35%	7.44%	7.38%
	< 20 Years	-	-	7.65%	7.30%	7.48%	7.48%
	< 30 Years	-	-	7.92%	7.61%	7.77%	7.75%

(a) Primary market transactions during the week ending 05th August 2020

(b) Average of the secondary market quotes

The secondary market yield rates of T-bills and T-bonds have increased during the reporting week except for T-bills with 364 days maturity.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	21.03%	25.15%
	27-Jul-21	6.250%	15.40%	15.63%
	18-Jan-22	5.750%	15.43%	16.16%
	25-Jul-22	5.875%	14.48%	15.24%
	18-Apr-23	5.750%	13.60%	14.74%
	14-Mar-24	6.850%	13.51%	14.54%
	28-Jun-24	6.350%	12.67%	13.48%
	03-Jun-25	6.125%	12.24%	13.31%
	03-Nov-25	6.850%	12.58%	13.66%
	18-Jul-26	6.825%	12.23%	13.21%
	11-May-27	6.200%	11.48%	12.33%
	18-Apr-28	6.750%	11.53%	12.36%
	14-Mar-29	7.850%	12.17%	13.07%
	28-Mar-30	7.550%	11.79%	12.52%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending -05th August 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,151,142.86	1,151,175.86
Treasury Bonds ^(a)	5,161,353.13	5,129,659.03
Total	6,312,495.99	6,280,834.89
T-bills and T-bonds held by Foreigners	12,809.95	12,822.96
Sri Lanka Development Bonds (SLDBs)	473,583.72	479,225.61

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 0.10 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	35,500.00	39,500.00
Total Bids Received	59,510.00	46,963.00
Total Bids Accepted	24,710.00	11,963.00
Treasury Bonds		
Amount Offered	110,000.00	-
Total Bids Received	181,910.00	-
Total Bids Accepted	103,210.00	-

The weekly T-bill auction was over subscribed by 1.7 times and T-bond auction was over subscribed by 1.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	21,495.61	39,041.23
Repo Transaction (Sales/Purchases)	335,238.26	384,639.24
Treasury Bonds		
Outright Transaction (Sales/Purchases)	74,117.71	87,294.33
Repo Transaction (Sales/Purchases)	269,972.98	407,821.82

The total volume of secondary market transactions in T-bills and T-bonds has decreased by 23.72 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 07th August 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.53	99.92	4.43	0.00
1 Month	99.62	4.59	99.63	4.51	0.01
2 Month	99.24	4.63	99.25	4.55	0.01
3 Month	98.84	4.70	98.87	4.60	0.03
4 Month	98.46	4.71	98.49	4.61	0.03
5 Month	98.05	4.74	98.09	4.64	0.04
6 Month	97.63	4.82	97.68	4.70	0.06
7 Month	97.23	4.81	97.30	4.70	0.06
8 Month	96.81	4.85	96.89	4.73	0.08
9 Month	96.39	4.88	96.48	4.76	0.09
10 Month	95.97	4.91	96.07	4.79	0.10
11 Month	95.55	4.92	95.67	4.79	0.12
12 Month	95.09	4.98	95.21	4.85	0.13

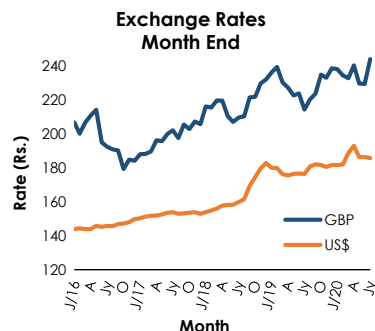
3.6 Two way Quotes (Treasury Bonds) - 07th August 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.50%2020A	5	15-Dec-20	130	101.60	4.85	101.65	4.70	0.05
10.75%2021A	5	01-Mar-21	206	103.21	4.94	103.30	4.78	0.09
09.00%2021A	8	01-May-21	267	102.81	5.03	102.92	4.88	0.11
11.00%2021A	7	01-Aug-21	359	105.60	5.09	105.79	4.90	0.19
09.45%2021A	7	15-Oct-21	434	104.94	5.10	105.08	4.98	0.14
11.50%2021A	5	15-Dec-21	495	108.13	5.20	108.30	5.07	0.18
08.00%2022A	10	01-Jan-22	512	103.41	5.43	103.56	5.32	0.16
10.70%2022A	3	15-Mar-22	585	107.65	5.64	107.86	5.51	0.21
11.20%2022A	9	01-Jul-22	693	109.76	5.70	109.97	5.59	0.21
10.00%2022A	8	01-Oct-22	785	108.36	5.80	108.57	5.70	0.21
05.75%2022A	3	15-Nov-22	830	99.76	5.86	99.97	5.76	0.22
07.90%2022A	3	15-Dec-22	860	104.27	5.92	104.50	5.82	0.23
08.65%2023A	3	15-Jan-23	891	106.00	5.96	106.22	5.87	0.22
10.00%2023A	6	15-Mar-23	950	109.51	6.00	109.76	5.90	0.24
11.50%2023A	6	15-May-23	1,011	113.74	6.03	114.04	5.93	0.30
10.20%2023A	5	15-Jul-23	1,072	110.92	6.08	111.20	5.98	0.29
09.00%2023A	10	01-Sep-23	1,120	107.93	6.12	108.20	6.03	0.28
11.20%2023A	9	01-Sep-23	1,120	113.91	6.15	114.23	6.04	0.33
07.00%2023A	20	01-Oct-23	1,150	102.39	6.15	102.71	6.04	0.32
11.60%2023A	5	15-Dec-23	1,225	116.20	6.17	116.56	6.07	0.36
11.40%2024A	10	01-Jan-24	1,242	115.55	6.25	115.95	6.13	0.40
10.90%2024A	5	15-Mar-24	1,316	114.72	6.27	115.12	6.16	0.40
10.25%2024A	5	15-Jun-24	1,408	113.25	6.32	113.70	6.20	0.45
11.00%2024A	8	01-Aug-24	1,455	116.27	6.32	116.76	6.19	0.49
09.85%2024A	5	15-Sep-24	1,500	112.52	6.34	112.91	6.23	0.39
06.00%2024A	10	01-Dec-24	1,577	98.75	6.33	99.24	6.20	0.49
10.25%2025A	10	15-Mar-25	1,681	114.71	6.50	115.18	6.39	0.47
09.00%2025A	12	01-May-25	1,728	109.53	6.62	109.94	6.52	0.40
11.00%2025A	10	01-Aug-25	1,820	118.44	6.60	118.87	6.51	0.43
10.35%2025A	8	15-Oct-25	1,895	116.09	6.63	116.52	6.54	0.43
09.00%2026A	13	01-Feb-26	2,004	110.46	6.69	111.00	6.58	0.54
05.35%2026A	15	01-Mar-26	2,032	94.04	6.65	94.49	6.55	0.44
11.00%2026A	11	01-Jun-26	2,124	120.13	6.75	120.74	6.64	0.61
11.50%2026A	10	01-Aug-26	2,185	122.87	6.79	123.54	6.66	0.67
11.40%2027A	8	15-Jan-27	2,352	122.95	6.92	123.71	6.79	0.76
11.75%2027A	10	15-Jun-27	2,503	125.19	7.05	125.93	6.93	0.75
07.80%2027A	7	15-Aug-27	2,564	103.73	7.12	104.34	7.01	0.61
10.30%2027A	8	15-Oct-27	2,625	117.45	7.15	118.26	7.02	0.81
11.25%2027A	10	15-Dec-27	2,686	123.31	7.12	124.07	7.00	0.76
10.75%2028A	10	15-Mar-28	2,777	120.63	7.18	121.37	7.07	0.74
09.00%2028B	15	01-May-28	2,824	110.56	7.19	111.39	7.06	0.84
09.00%2028A	15	01-Jul-28	2,885	110.47	7.24	111.58	7.06	1.11
11.50%2028A	13	01-Sep-28	2,947	125.82	7.22	126.80	7.08	0.99
13.00%2029A	15	01-Jan-29	3,069	135.26	7.31	136.27	7.17	1.01
13.00%2029B	15	01-May-29	3,189	135.92	7.35	137.33	7.17	1.42
11.00%2030A	15	15-May-30	3,568	124.51	7.42	125.48	7.30	0.97
11.25%2031A	12	15-Mar-31	3,872	127.14	7.49	128.42	7.34	1.28
08.00%2032A	20	01-Jan-32	4,164	103.77	7.50	104.71	7.38	0.94
09.00%2032A	20	01-Oct-32	4,438	111.59	7.53	112.66	7.40	1.07
11.20%2033A	15	15-Jan-33	4,544	129.58	7.50	131.76	7.28	2.18
09.00%2033A	20	01-Jun-33	4,681	111.54	7.58	112.73	7.44	1.19
13.25%2033A	20	01-Jul-33	4,711	145.92	7.60	147.53	7.45	1.61
09.00%2033B	20	01-Nov-33	4,834	111.40	7.62	112.79	7.46	1.39
13.25%2034A	20	01-Jan-34	4,895	145.00	7.78	147.29	7.57	2.28
10.25%2034A	15	15-Sep-34	5,152	122.54	7.61	125.10	7.36	2.56
11.50%2035A	20	15-Mar-35	5,333	132.91	7.71	136.36	7.39	3.45
10.50%2039A	20	15-Aug-39	6,947	127.57	7.71	132.00	7.35	4.43
12.00%2041A	25	01-Jan-41	7,452	141.20	7.90	143.87	7.70	2.67
09.00%2043A	30	01-Jun-43	8,333	110.39	8.00	113.26	7.75	2.87
13.50%2044A	30	01-Jan-44	8,547	156.25	8.10	160.86	7.80	4.61
13.50%2044B	30	01-Jun-44	8,699	155.07	8.20	160.44	7.85	5.37
12.50%2045A	30	01-Mar-45	8,972	142.33	8.40	149.54	7.90	7.21

External Sector

4.1 Exchange Rates

Item	Week Ending -07 th August 2020			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	183.13	187.63	185.38	185.61	177.40
GBP	239.38	247.36	243.37	243.87	216.01
Yen	1.72	1.80	1.76	1.78	1.67
Euro	215.80	223.55	219.67	220.71	198.97
INR ⁽¹⁾			2.48	2.44	2.50
SDR	(As at 6 th August 2020)		262.09	261.32	243.34
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			June 2020	Month Ago	Year Ago
Purchases			69.00	61.50	87.50
Sales			9.25	-	-



Item	Week Ending 07 th August 2020	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	49.15	59.90	47.51

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾			
1 Month	185.60	185.83	177.51
3 Months	186.01	186.01	-
Average Daily Interbank Forward Volume (US\$ Mn)	19.06	29.21	39.07
Outstanding Forward Volume (US\$ Mn)	(As at 06 th August 2020)		
	1,781.43	1,800.71	1,972.25

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

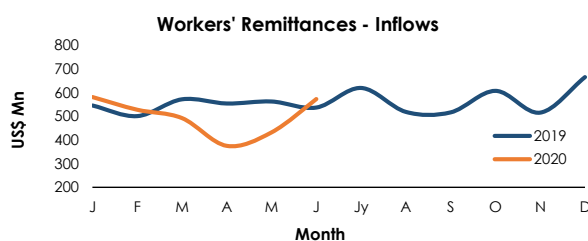
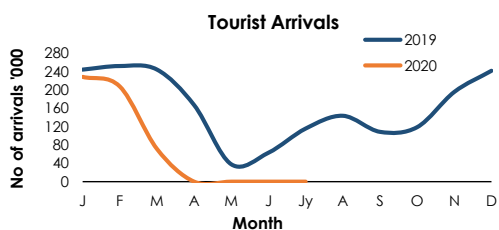
4.2 Tourism & Workers' Remittances

Item		2019 July	2020 July ^(a)	2019 Jan-Jul	2020 Jan-Jul ^(a)	% Change
Tourist Arrivals	Number	115,701	-	1,124,150	507,311	(54.9)
Earnings from Tourism	US\$ Mn.	218.1 ^(b)	-	2,118.8 ^(b)	956.2 ^(c)	(54.9)
	Rs.Bn.	38.4 ^(b)	-	377.9 ^(b)	174.0 ^(c)	(54.0)
		2019 June	2020 June ^(a)	2019 Jan-Jun	2020 Jan-Jun ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	536.6	572.5	3,269.7	2,979.6	(8.9)
	Rs.Bn.	94.8	106.5	581.5	552.2	(5.0)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 Official Reserve Assets as at 31st July 2020 ^(a)

Official Reserve Assets (US\$ Mn)	7,102.0
(1) Foreign Currency Reserves	6,605.1
(2) Reserve position in the IMF	67.6
(3) SDRs	2.7
(4) Gold	425.6
(5) Other Reserve Assets	1.0

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 30th June 2020 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	6,694.6
(1) Foreign currency reserves	6,241.1
(a) Securities	4,430.2
(b) Total currency and deposits with	1,810.9
(i) other national central banks, BIS and IMF	854.7
(ii) banks headquartered inside the reporting country of which located abroad	1.1
(iii) banks headquartered outside the reporting country	955.0
(2) Reserve position in the IMF	65.8
(3) SDRs	2.6
(4) Gold	383.6
(5) Other reserve assets	1.5

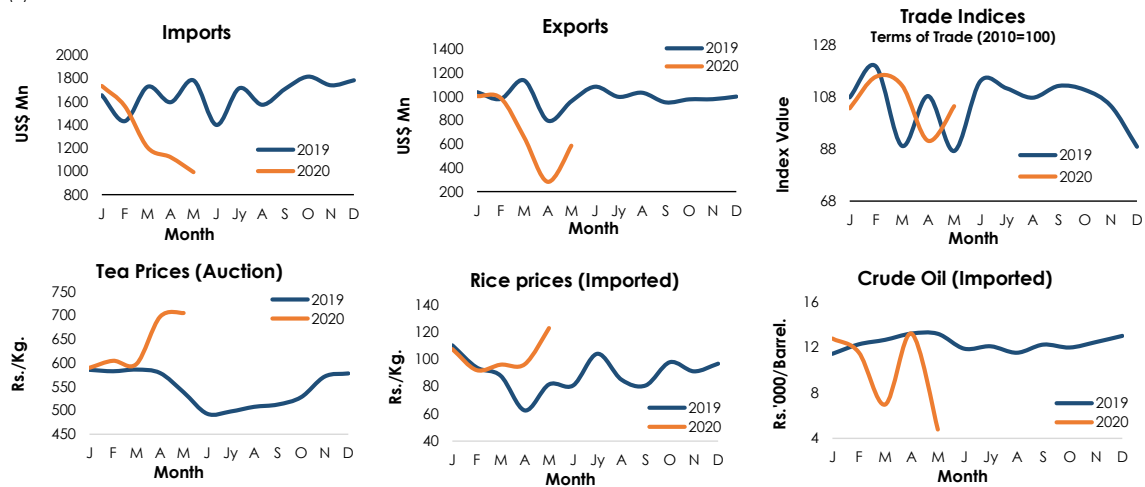
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(5,684.5)	(543.5)	(851.6)	(4,289.3)
outflows (–) Principal	(4,150.1)	(353.4)	(603.4)	(3,193.3)
Interest	(1,534.3)	(190.1)	(248.3)	(1,096.0)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(704.0)	15.0	(157.0)	(562.0)
(i) Short positions (–) ^(c)	(744.0)	(25.0)	(157.0)	(562.0)
(ii) Long positions (+)	40.0	40.0		
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
other accounts payable (–)	(0.1)	(0.1)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-May 2020 ^(a)	Jan-May 2019	% Change	Jan-May 2020 ^(a)	Jan-May 2019	% Change
Exports	3,518.7	4,915.3	(28.4)	647,941.3	876,360.7	(26.1)
Agricultural	809.8	1,040.6	(22.2)	149,976.0	185,436.0	(19.1)
Industrial	2,695.8	3,853.2	(30.0)	495,569.4	687,101.8	(27.9)
Food, Beverages and Tobacco	156.1	202.3	(22.8)	28,848.1	36,131.9	(20.2)
Textiles and Garments	1,540.2	2,256.0	(31.7)	282,803.9	402,306.9	(29.7)
Petroleum Products	202.8	206.4	(1.8)	37,167.7	36,743.1	1.2
Leather, Rubber products etc.	290.0	412.2	(29.7)	53,459.1	73,535.6	(27.3)
Other	506.7	776.2	(34.7)	93,290.4	138,384.3	(32.6)
Mineral	8.1	13.9	(41.7)	1,500.0	2,474.5	(39.4)
Other	4.9	7.6	(35.4)	895.9	1,348.4	(33.6)
Imports	6,619.1	8,196.2	(19.2)	1,224,920.4	1,459,665.9	(16.1)
Consumer Goods	1,533.0	1,552.9	(1.3)	284,363.7	276,499.7	2.8
Intermediate Goods	3,602.0	4,703.8	(23.4)	665,917.4	837,804.8	(20.5)
Investment Goods	1,474.3	1,936.6	(23.9)	272,822.2	344,857.1	(20.9)
Other	9.9	2.8	247.4	1,817.2	504.4	260.3
Trade Balance	(3,100.5)	(3,280.9)	-	(576,979.2)	(583,305.3)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item		2020 May ^(b)	Month Ago ^(b)	Year Ago
Total Exports				
Value		81.7	39.3	133.8
Quantity		89.0	54.4	167.4
Unit Value		91.7	72.2	79.9
Total Imports				
Value		88.7	100.5	159.6
Quantity		101.0	126.8	172.9
Unit Value		87.9	79.3	92.3
Terms of Trade		104.4	91.1	86.5

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 May ^(a)	2019 May	% Change	2020 May ^(a)	2019 May	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.75	3.05	23.00	705.00	538.32	30.96
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	653.53	462.09	41.43	122,774.86	81,533.18	50.58
Sugar	406.95	357.91	13.70	76,452.06	63,150.97	21.06
Wheat	263.83	279.24	(5.52)	49,564.06	49,271.08	0.59
Crude Oil	US\$ / Barrel			Rs / Barrel		
	25.44	74.76	(65.97)	4,780.20	13,191.32	(63.76)

(a) Provisional