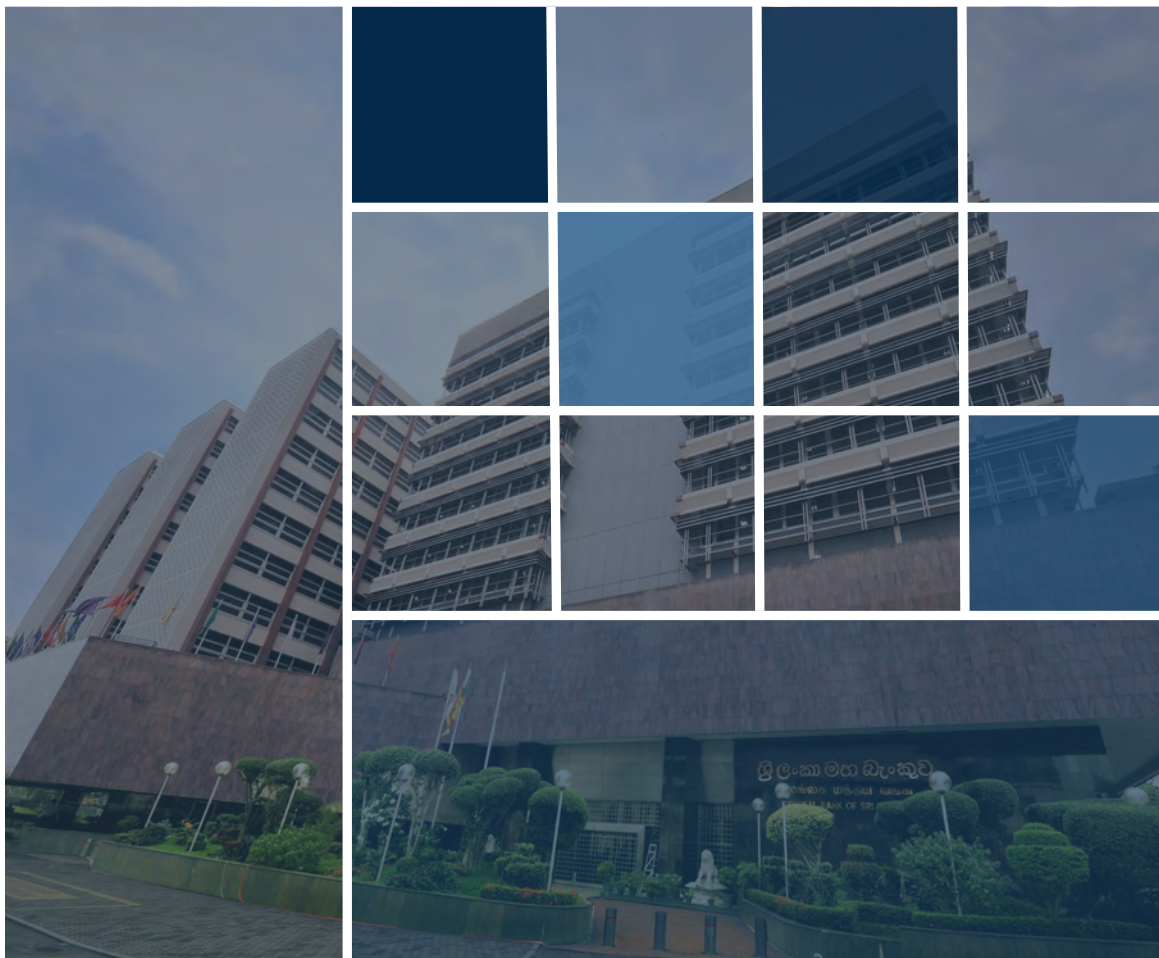


Weekly Economic Indicators

17th July 2020



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

Purchasing Managers' Indices for both Manufacturing and Services activities recovered in June 2020, compared to May 2020, increasing by 18.0 index points to 67.3 and 7.3 index points to 50.4 respectively, benefitting from the normalising of economic activities in the country following the complete relaxation of the restrictions for mobility.

The IIP in May 2020 has decreased by 25.5 per cent to 79.0 compared to May 2019. Among the major sub divisions of the manufacturing industries, "Rubber and plastic products" (-70.0%) and "Wearing apparel" (-58.7%) were the main contributors to this overall decrease.

During the period under review (11.07.2020 to 17.07.2020), crude oil prices showed a mixed performance. Prices declined as OPEC+ countries agreed to ease output curbs from August onwards, thereby leading to a potential supply surge. However, prices increased considerably in the middle of the period due to a sharp drop in U.S. crude inventories. Overall, Brent and WTI prices increased marginally by US dollars 0.41 per barrel and US dollars 0.51 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 17th July 2020 decreased by 16 bps to 7.95 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 158,842 bn by end of this week, compared to a surplus of Rs. 166,675 bn by the end of last week.

By 17th July 2020, the All Share Price Index (ASPI) decreased by 0.08 per cent to 4,988.50 points and the S&P SL 20 Index increased by 0.62 per cent to 2153.50 points, compared to the index values of last week.

External Sector

During the year up to 17th July 2020 the Sri Lankan rupee depreciated against the US dollar (2.2%). Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the pound sterling (2.1%) and the Indian rupee (3.0%) while depreciating against the Euro (3.7%) and the Japanese yen (3.5%) during this period.

Earnings from exports declined by 28.4 per cent (Y-o-Y) to US dollars 3,519 mn during the first five months of 2020 as a result of reduced earnings from exports of textiles and garments (-31.7%), tea (-20.1%) and rubber products (-25.7%). Import expenditure, at US dollars 6,619 mn, during first five months of 2020 decreased by 19.2 per cent (Y-o-Y) largely due to reduced imports of fuel (-34.0%), textiles and textile articles (-23.8%), machinery and equipment (-20.1%). Accordingly, the deficit in the trade account contracted to US dollars 3,100 mn during the first five months of 2020 from US dollars 3,281 mn in the corresponding period of 2019.

The export unit value index increased by 14.8 per cent (Y-o-Y) in May 2020 due to high prices registered in all major categories of exports. The import unit value index in May 2020 declined by 4.8 per cent (Y-o-Y) due to lower prices recorded in consumer and intermediate goods imports. Accordingly, the terms of trade increased by 20.6 per cent (Y-o-Y) to 104.4 index points in May 2020.

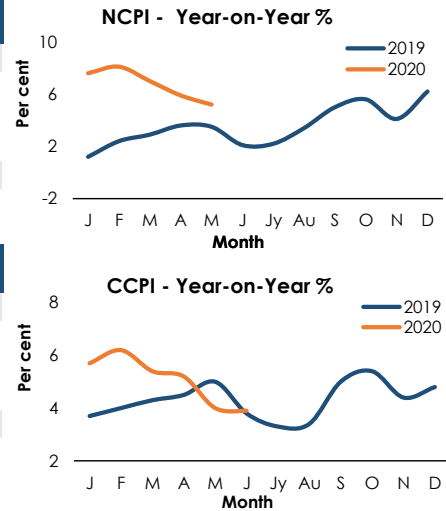
The average price of tea (in the Colombo auction) increased to US dollars 3.75 per kg in May 2020 from US dollars 3.05 per kg in May 2019.

The import prices of wheat and crude oil decreased by 5.5 per cent and 66.0 per cent, respectively, in May 2020 (Y-o-Y), while import prices of rice and sugar increased by 41.4 per cent and 13.7 per cent, respectively.

Real Sector

1.1 Price Indices

NCPI(2013=100)	May 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	135.4	134.8	128.7
Monthly Change %	0.4	(0.3)	1.1
Annual Average Change %	5.2	5.1	2.0
Year - on - Year Change %	5.2	5.9	3.5
National Consumer Price Index (NCPI) - Core	137.9	136.9	133.0
Annual Average Change %	4.8	5.0	4.0
Year - on - Year Change %	3.7	3.2	6.3
CCPI(2013=100)	June 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	135.3	134.2	130.2
Monthly Change %	0.8	0.4	0.9
Annual Average Change %	4.7	4.7	4.2
Year - on - Year Change %	3.9	4.0	3.8
Colombo Consumer Price Index (CCPI) - Core	138.6	138.1	134.4
Annual Average Change %	4.2	4.4	4.7
Year - on - Year Change %	3.1	2.9	5.8



Source: Department of Census and Statistics

1.2 Prices

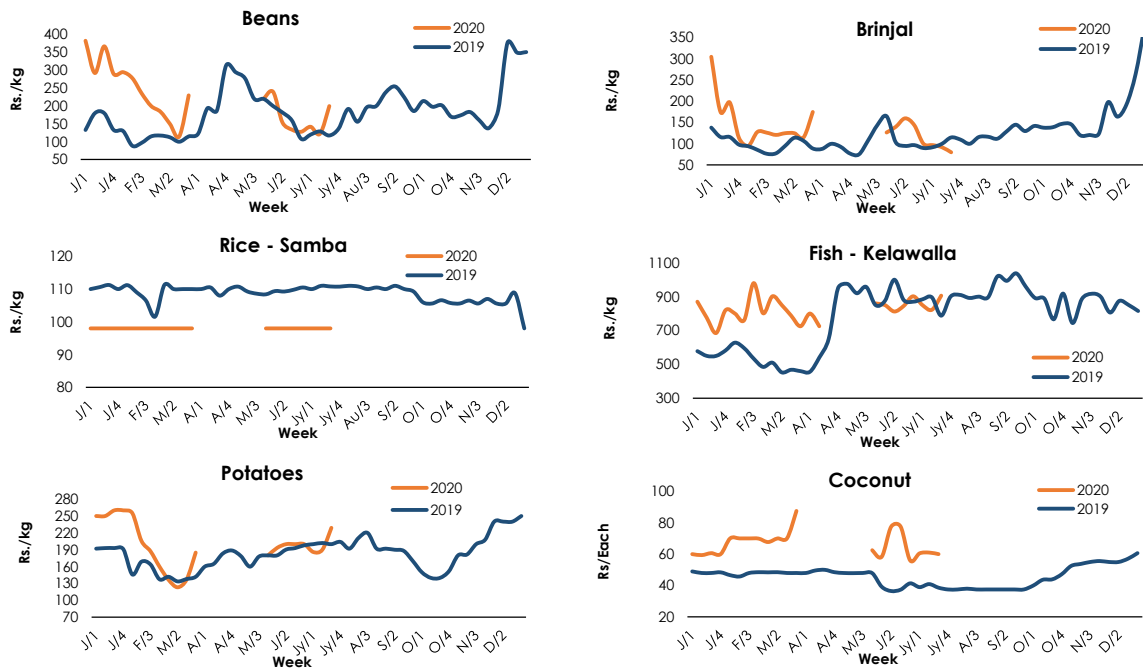
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	96.20	96.00	96.00	80.00	98.00	98.00	97.60	85.00
Kekulu (Red)	90.00	90.00	90.20	68.50	93.00	93.00	93.00	75.00
Vegetables								
Beans	150.00	87.00	118.00	77.50	200.00	122.00	156.00	112.50
Cabbage	65.00	58.00	80.00	40.00	110.00	99.00	140.00	67.50
Carrots	84.00	100.00	127.00	125.00	126.00	132.00	163.00	155.00
Tomatoes	83.00	133.00	139.00	56.25	112.00	167.00	182.00	88.75
Pumpkins	40.00	30.00	30.00	110.00	75.00	55.00	57.00	150.00
Snake Gourd	73.00	75.00	108.00	67.50	116.00	118.00	148.00	115.00
Brinjal	50.00	54.00	111.00	70.00	80.00	92.00	150.00	105.00
Other Foods								
Red Onions (Local)	160.00	180.00	275.00	145.00	200.00	216.00	310.00	175.00
Big Onions (Imported)	65.10	58.00	63.20	102.50	83.00	76.00	79.00	120.00
Potatoes (Local)	207.00	150.00	171.00	168.75	229.00	190.00	200.00	197.50
Dried Chillies (Imported)	390.00	390.00	400.00	292.50	420.00	420.00	440.00	345.00
Dhal (Indian)	140.00	140.00	141.00	110.00	150.00	150.00	150.00	120.00
Eggs (White)	19.00	19.00	18.00	18.00	20.00	20.00	19.00	19.00
Coconut (Each)	n.a.	n.a.	62.00	30.00	60.00	61.00	77.50	40.25
Green Chillies	200.00	145.00	147.00	380.00	266.00	190.00	188.00	465.00
Lime	300.00	305.00	430.00	237.50	360.00	375.00	515.00	287.50
Fish ^(a)								
Kelawalla	606.00	536.00	520.00	627.50	906.00	822.00	836.00	827.50
Balaya	378.00	348.00	362.00	353.33	478.00	448.00	462.00	450.00
Salaya	252.00	224.00	234.00	220.00	296.00	272.00	288.00	267.50
Hurulla	540.00	483.33	510.00	377.50	636.00	583.33	610.00	477.50

(a) Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a. - not available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	96.00	98.00
Kekulu (Red)	90.00	92.00
Vegetables		
Beans	114.00	133.00
Cabbage	60.20	80.10
Carrot	111.00	131.00
Tomato	61.70	81.80
Pumpkin	40.30	60.30
Snake Gourd	42.80	62.80
Brinjal	71.80	91.80
Ash Plantain	73.10	93.10
Other Foods		
Red Onion (Local)	137.70	147.70
Big Onion (Imported)	65.10	75.10
Potato (Local)	205.17	215.17
Dried Chilli (Imported)	391.80	399.80
Coconut (Each)	53.40	58.60

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	93.40	93.70	94.60	82.00
Kekulu (White)	87.50	87.60	89.00	74.50
Kekulu (Red)	89.70	90.60	90.50	69.13
Nadu	86.80	87.30	92.30	78.50

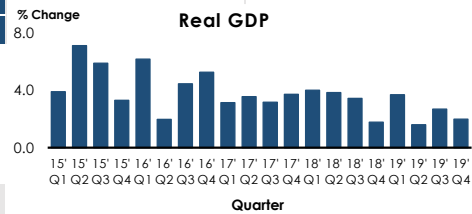
1.2.3 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	98.00	98.00
Kekulu (Red)	93.00	93.00
Vegetables		
Beans	160.00	152.00
Cabbage	148.00	140.00
Carrot	144.00	176.00
Tomato	140.00	156.00
Pumpkin	88.00	96.00
Snake Gourd	140.00	140.00
Brinjal	120.00	108.00
Ash Plantain	148.00	156.00
Other Foods		
Red-Onion (Local)	240.00	313.33
Big-Onion (Imported)	88.00	82.00
Potato (Local)	232.00	208.00
Potato (Imported)	132.00	132.00
Dried Chilli (Imported)	516.00	500.00
Dhal	160.00	160.00
Sugar (White)	135.00	135.00
Eggs (White)(Each)	20.00	20.00
Coconut (Each)	70.00	74.50
Green Chilli	288.00	252.00
Fish		
Kelawalla	922.00	864.00
Balaya	600.00	446.00
Salaya	354.00	286.00
Hurulla	664.00	714.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		4 th Qtr		% Change
	2018 ^{(a)(b)}	2019 ^(a)	2018 ^{(a)(b)}	2019 ^(a)	
Agriculture	6.5	0.6	8.2	(4.1)	
Industry	1.2	2.7	(3.4)	1.4	
Services	4.6	2.3	4.2	2.7	
Taxes less subsidies on products	(0.6)	2.6	(0.4)	3.4	
GDP	3.3	2.3	1.9	2.0	

(a) Provisional (b) Revised

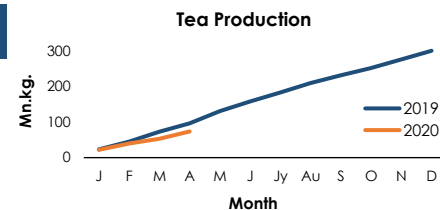


1.4 Agricultural Production

Item	Unit	2020 Jan-Apr ^(a)	2019 Jan-Apr ^(b)	%Change
Tea	(Mn kg)	73.4	96.8	(24.2)
Rubber	(Mn kg)	24.8	28.6	(13.4)
Coconut	(Mn Nuts)	885.2	1,036.7	(14.6)

(a) Provisional

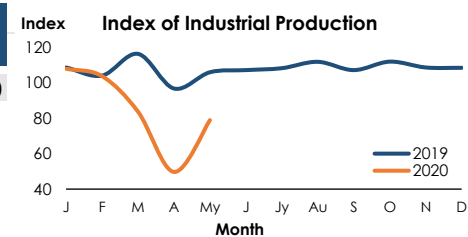
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	May		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	106.1	79.0	(25.5)
Food products	108.9	114.4	5.0
Wearing apparel	117.2	48.4	(58.7)
Other non-metallic mineral products	114.0	68.3	(40.1)
Coke and refined petroleum products	64.8	91.7	41.4
Rubber and plastic products	105.3	31.6	(70.0)
Chemicals and chemical products	113.8	69.7	(38.8)
Beverages	103.4	53.6	(48.1)

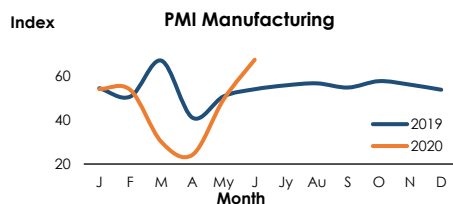
(a) Major 7 sub divisions (b) Revised (c) Provisional



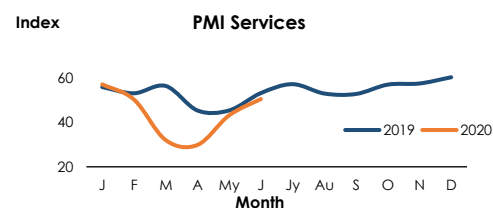
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	June 2020	May 2020	June 2019	May 2019
Index	67.3	49.3	53.9	50.7



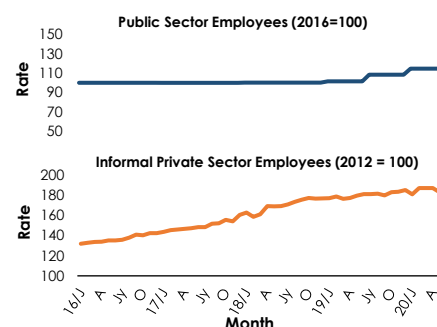
Month/Year	PMI Services			
	June 2020	May 2020	June 2019	May 2019
Index	50.4	43.1	53.1	44.7



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 May	2019 May	% Change
Public Sector Employees (2016 = 100)	114.6	101.4	13.0
Informal Private Sector Employees (2012 = 100)	182.4	179.3	1.7
Agriculture	197.2	185.1	6.5
Industry	184.5	181.9	1.4
Services	174.1	174.3	(0.1)



1.7.2 Employment ^(a)

Item	2019 1 st Qtr	2020 ^(b) 1 st Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.6	51.0	52.3
Unemployment rate	4.7	5.7	4.8

Employed Persons by Sectors ^(c) (as a % of Total Employment)

Agriculture	24.7	26.5	25.3
Industry	28.3	27.1	27.6
Services	47.1	46.4	47.1

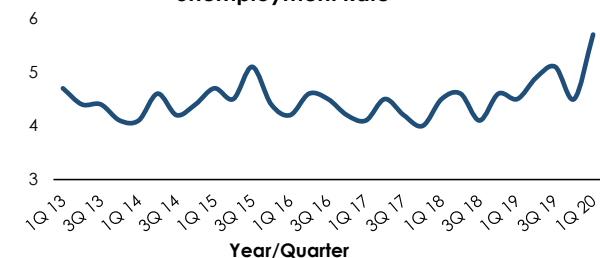
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

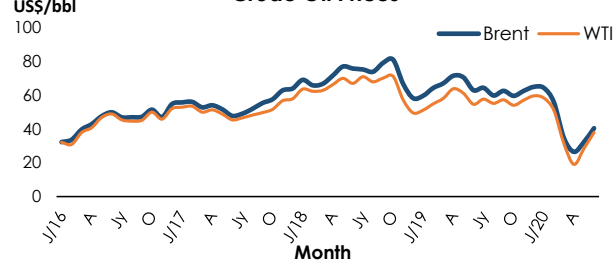
(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



US\$/bbl

Crude Oil Prices



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	63.68
March	66.97	58.08	70.97	34.63	31.42	37.67
April	71.45	63.76	75.59	26.46	19.03	19.56
May	70.49	61.09	74.76	32.28	28.41	25.44
June	62.88	54.57	67.29	40.43	37.89	
July	64.31	57.61	68.73			
August	59.76	55.10	64.78			
September	62.53	57.20	67.73			
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			

Date	2019		2020	
11 July	67.05	60.60	-	-
12 July	66.90	60.51	-	-
13 July	-	-	42.93	40.24
14 July	-	-	41.92	39.21
15 July	66.56	60.04	43.03	40.42
16 July	64.35	57.62	43.75	41.09
17 July	64.59	57.67	43.34	40.75

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 17 th July 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	4.50	4.50	7.50
Standing Lending Facility Rate	5.50	5.50	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.53	5.12	7.83
Treasury Bill Yields			
91-Day	4.65	5.08	7.99
182-Day	4.75	5.18	8.09
364-Day	4.91	5.32	8.46
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	7.95	8.11	10.97
	May-20	Month Ago	Year Ago
Savings Deposits	0.20-7.50	0.20-7.50	0.20-7.50
One Year Fixed Deposits	2.50-15.00	3.00-15.00	4.00-15.00
	Jun-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	7.38	7.57	8.94
Average Weighted Fixed Deposit Rate (AWFDR)	9.00	9.26	11.07
	May-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	7.83	7.83	10.05
Average Weighted New Fixed Deposit Rate (AWNFRD)	7.96	7.88	10.38
	May-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	12.96	13.08	14.48
Average Weighted New Lending Rate (AWNLR)	11.68	11.67	14.67
National Savings Bank (NSB)			
	May-20	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	8.75	8.75	10.50
Treasury Bond Auction			
	02 Yrs 05 Mon 13 th July 2020	05 Yrs 07 Mon 13 th July 2020	
Coupon rate	7.90	9.00	
Weighted Average Yield	5.47	6.57	

Bank wise- AWPR	Week ending 17 th July 2020	Week Ago	Bank wise- AWPR	Week ending 17 th July 2020	Week Ago
Bank of Ceylon	8.27	8.90	HSBC	6.73	6.63
People's Bank	8.11	9.15	Standard Chartered Bank	7.91	8.33
Hatton National Bank	8.03	8.73	Citi Bank	7.77	9.20
Commercial Bank of Ceylon	7.96	8.05	Deutsche Bank	7.65	7.49
Sampath Bank	10.18	8.44	Habib Bank ^(a)	8.78	8.78
Seylan Bank	8.90	8.60	Indian Bank	9.59	9.59
Union Bank of Colombo	9.82	10.07	Indian Overseas Bank ^(a)	9.78	9.78
Pan Asia Banking Corporation	11.00	12.90	MCB Bank	9.50	10.08
Nations Trust Bank	7.78	9.06	State Bank of India	7.16	7.63
DFCC Bank	8.54	8.63	Public Bank ^(a)	8.90	8.90
NDB Bank	8.43	8.49	ICICI Bank ^(b)	-	-
Amana Bank ^(a)	9.15	9.15	Axis Bank ^(b)	-	-
Cargills Bank ^(a)	11.81	11.81			

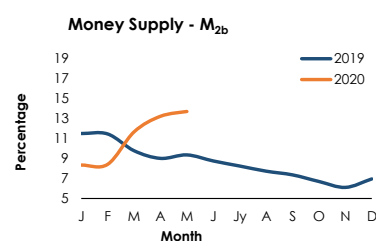
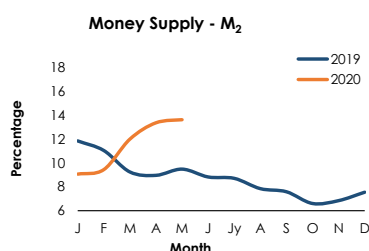
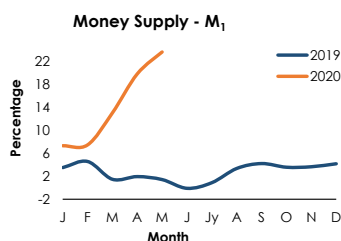
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

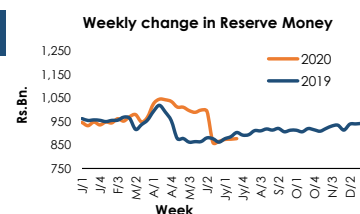
Item	Rs. bn			Annual Change (%)		
	2020 May ^(a)	Month Ago	Year Ago ^(b)	2020 May ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	996.5	1,021.6	849.4	17.3	10.5	(12.7)
M ₁	991.8	992.5	802.2	23.6	19.8	1.4
M ₂	7,523.8	7,466.1	6,621.4	13.6	13.4	9.5
M _{2b}	8,293.1	8,259.0	7,294.8	13.7	13.2	9.4
Net Foreign Assets of the Banking System ^(c)	(14.7)	118.8	108.7	(113.5)	0.6	46.2
Monetary Authorities	817.8	949.1	779.3	4.9	23.1	(3.9)
Commercial Banks	(832.5)	(830.3)	(670.5)	(24.2)	(27.1)	9.0
Domestic Banking Units (DBUs)	(394.1)	(402.7)	(280.6)	(40.4)	(50.1)	14.3
Offshore Banking Units (OBUs)	(438.4)	(427.6)	(389.9)	(12.4)	(11.1)	4.7
Net Domestic Assets of the Banking System ^(c)	8,307.8	8,140.2	7,186.0	15.6	13.4	8.9
Net Credit to the Government	3,428.2	3,263.9	2,595.9	32.1	26.2	11.7
Monetary Authorities	605.6	565.8	317.1	91.0	29.8	8.8
Commercial Banks	2,822.5	2,698.0	2,278.8	23.9	25.5	12.1
DBUs	2,372.7	2,219.8	1,897.5	25.0	25.2	15.0
OBUs	449.9	478.3	381.4	18.0	26.9	(0.3)
Credit to Public Corporations	952.6	934.0	726.4	31.1	28.7	19.4
DBUs	525.6	521.0	448.8	17.1	15.7	18.3
OBUs	427.0	412.9	277.6	53.8	49.9	21.2
Credit to the Private Sector	5,888.0	5,957.6	5,536.0	6.4	7.6	9.1
DBUs	5,437.9	5,492.1	5,132.6	5.9	6.9	8.7
OBUs	450.1	465.6	403.4	11.6	17.2	14.8
Other Items (Net)	(1,960.9)	(2,015.3)	(1,672.2)	(17.3)	(20.6)	(18.7)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	16 th July 2020	09 th July 2020	Change
Reserve Money (Rs.Mn.)	876,753.95	874,292.25	2,461.69



2.4 Money Market Activity (Overnight)

Item	13 th July 2020	14 th July 2020	15 th July 2020	16 th July 2020	17 th July 2020
Call Money Market					
Weighted Average Rate (% p.a.)	4.53	4.54	4.53	4.53	4.52
Gross Volume (Rs. Mn)	3,000	2,550	7,175	6,000	5,000
Repo Market					
Weighted Average Rate (% p.a.)	4.55	4.55	4.56	4.55	4.55
Gross Volume (Rs. Mn)	16,928	10,449	22,170	18,336	21,541

2.5 CBSL Securies Portfolio

Item	13 th July 2020	14 th July 2020	15 th July 2020	16 th July 2020	17 th July 2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	296,928.59	296,928.59	296,928.59	296,928.59	292,127.45
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	296,734.93	296,838.48	296,911.35	297,046.53	292,478.04

2.6 Open Market Operations

Item	13 th July 2020	14 th July 2020	15 th July 2020	16 th July 2020	17 th July 2020
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	169.023	165.755	157.077	156.891	158.842
Standing Lending Facility (Rs. bn)	0.000	0.000	0.010	0.000	0.000
Total Overnight Market Liquidity (Rs. bn)	169.023	165.755	157.067	156.891	158.842
Total Outstanding Market Liquidity (Rs. bn)**	169.023	165.755	157.067	156.891	158.842

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End May ^(b)	2020 End Apr	2019 End Dec
Total Number of Active Cards	1,821,108	1,822,046	1,829,927
Local (accepted only locally)	18,159	18,181	18,538
Global (accepted globally)	1,802,949	1,803,865	1,811,389
Outstanding balance (Rs.mn)	116,498	119,170	121,489
Local (accepted only locally)	31,382	31,977	31,386
Global (accepted globally)	85,116	87,193	90,103

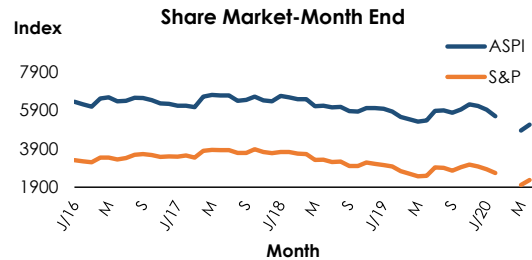
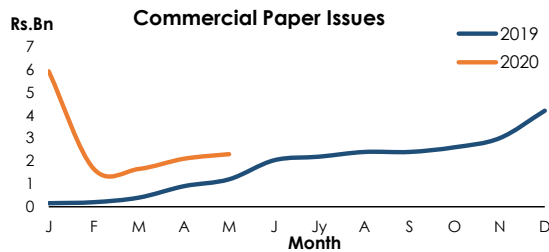
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End May ^(b)	2020 End Apr	2019 End Dec
Total Issues - Cumulative	2.3	2.1	3.4
Outstanding (as at end of the period)	1.9	1.7	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

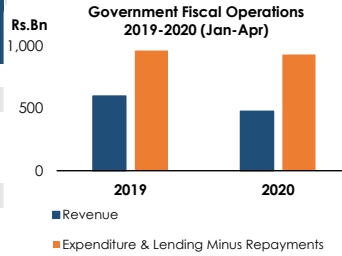
Item	Week Ending 17 th July 2020	Week Ending 10 th July 2020	Year Ago
All Share Price Index (1985 = 100) (ASPI)	4,988.50	4,992.62	5,715.10
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,153.50	2,140.19	2,762.00
Average Daily Turnover (Rs. mn)	1,034.38	1,535.87	2,857.30
Market Capitalisation (Rs.bn)	2,329.46	2,331.38	2,693.30
Foreign Purchases (Rs. mn)	239.93	197.49	261.40
Foreign Sales (Rs. mn)	454.84	420.83	69.60
Net Foreign Purchases (Rs. mn)	(214.91)	(223.34)	191.70

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2019 Jan-Apr	2020 Jan-Apr ^(a)	Rs.Bn
Revenue and Grants	598.4	478.7	
Revenue	598.1	476.7	
Tax	551.5	408.5	
Non tax	46.6	68.2	
Grants	0.3	2.0	
Expenditure & Lending Minus Repayments	961.9	930.9	
Recurrent	750.5	820.7	
Capital & Lending Minus Repayments	211.3	110.2	

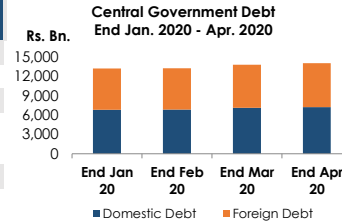
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019	End Apr 2020 ^(a)	Rs. Bn.
Total domestic debt	6,629.1	7,217.7	
of which			
Treasury bills	873.9	1,110.7	
Treasury bonds	4,606.2	4,826.8	
Rupee loans	24.1	24.1	
Total foreign debt	6,402.4	6,807.1	
Total outstanding govt. debt	13,031.5	14,024.7	

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 15th July 2020

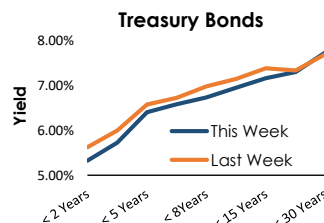
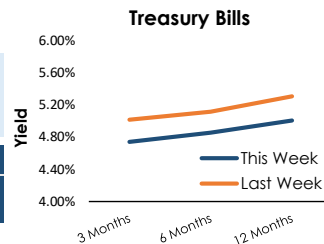
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	4.65%	5.08%	4.81%	4.67%	4.74%	5.02%
	6 Months	4.75%	5.18%	4.92%	4.79%	4.86%	5.12%
	12 Months	4.91%	5.32%	5.07%	4.94%	5.01%	5.31%
Treasury Bonds	< 2 Years	-	-	5.40%	5.25%	5.33%	5.63%
	< 3 Years	5.47%	-	5.78%	5.67%	5.73%	6.00%
	< 5 Years	-	-	6.46%	6.35%	6.41%	6.58%
	< 6 Years	6.57%	-	6.64%	6.53%	6.59%	6.73%
	< 8 Years	-	-	6.79%	6.68%	6.74%	6.98%
	< 10 Years	-	-	7.04%	6.87%	6.96%	7.15%
	< 15 Years	-	-	7.28%	7.05%	7.17%	7.39%
	< 20 Years	-	-	7.45%	7.15%	7.30%	7.34%
	< 30 Years	-	-	7.92%	7.56%	7.74%	7.70%

(a) Primary market transactions during the week ending 15th July 2020

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week except for T-bonds with < 30 Years maturity.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	34.62%	25.35%
	27-Jul-21	6.250%	18.44%	15.35%
	18-Jan-22	5.750%	19.09%	16.05%
	25-Jul-22	5.875%	18.26%	16.26%
	18-Apr-23	5.750%	17.67%	16.16%
	14-Mar-24	6.850%	16.99%	15.35%
	28-Jun-24	6.350%	15.73%	14.40%
	03-Jun-25	6.125%	15.33%	14.14%
	03-Nov-25	6.850%	15.58%	14.39%
	18-Jul-26	6.825%	15.13%	14.12%
	11-May-27	6.200%	14.17%	13.21%
	18-Apr-28	6.750%	14.15%	13.20%
	14-Mar-29	7.850%	14.83%	13.90%
	28-Mar-30	7.550%	14.28%	13.39%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 15th July 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,149,063.00	1,142,148.00
Treasury Bonds ^(a)	5,129,659.03	5,089,659.03
Total	6,278,722.03	6,231,807.03
T-bills and T-bonds held by Foreigners	16,271.57	16,421.56
Sri Lanka Development Bonds (SLDBs)	479,431.48	479,452.12

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 0.91 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	29,500.00	28,500.00
Total Bids Received	118,031.00	61,025.00
Total Bids Accepted	29,500.00	28,500.00
Treasury Bonds		
Amount Offered	40,000.00	-
Total Bids Received	112,103.00	-
Total Bids Accepted	40,000.00	-

The weekly T-bill auction was over subscribed by 4.0 times and the weekly T-bond auction was over subscribed by 2.8 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	18,863.20	32,697.04
Repo Transaction (Sales/Purchases)	409,592.32	383,617.74
Treasury Bonds		
Outright Transaction (Sales/Purchases)	104,664.54	51,719.12
Repo Transaction (Sales/Purchases)	368,001.81	385,351.91

The total volume of secondary market transactions in T-bills and T-bonds has increased by 5.59 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 17th July 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.56	99.91	4.45	0.00
1 Month	99.62	4.59	99.63	4.49	0.01
2 Month	99.24	4.62	99.26	4.53	0.01
3 Month	98.86	4.65	98.88	4.54	0.03
4 Month	98.46	4.70	98.50	4.57	0.04
5 Month	98.07	4.71	98.12	4.58	0.06
6 Month	97.66	4.75	97.72	4.62	0.06
7 Month	97.24	4.79	97.32	4.65	0.08
8 Month	96.83	4.82	96.93	4.67	0.10
9 Month	96.42	4.84	96.52	4.70	0.10
10 Month	96.00	4.87	96.10	4.74	0.10
11 Month	95.58	4.89	95.71	4.75	0.13
12 Month	95.14	4.93	95.28	4.79	0.14

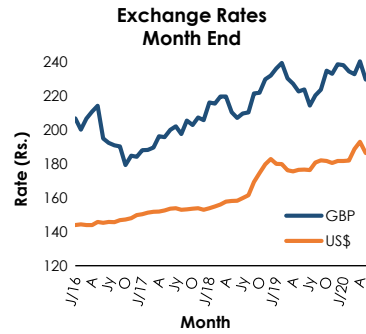
3.6 Two way Quotes (Treasury Bonds) - 17th July 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
06.20%2020A	10	01-Aug-20	15	100.05	4.84	100.06	4.71	0.01
09.50%2020A	5	15-Dec-20	151	101.84	4.91	101.89	4.80	0.05
10.75%2021A	5	01-Mar-21	227	103.53	4.93	103.62	4.79	0.09
09.00%2021A	8	01-May-21	288	103.05	5.00	103.16	4.86	0.11
11.00%2021A	7	01-Aug-21	380	106.04	4.98	106.20	4.82	0.17
09.45%2021A	7	15-Oct-21	455	105.16	5.11	105.36	4.95	0.20
11.50%2021A	5	15-Dec-21	516	108.59	5.11	108.89	4.90	0.30
08.00%2022A	10	01-Jan-22	533	103.66	5.35	103.79	5.26	0.13
10.70%2022A	3	15-Mar-22	606	108.40	5.34	108.58	5.23	0.18
11.20%2022A	9	01-Jul-22	714	110.63	5.40	110.86	5.28	0.23
10.00%2022A	8	01-Oct-22	806	109.41	5.41	109.67	5.29	0.26
07.90%2022A	3	15-Dec-22	881	105.59	5.40	105.77	5.32	0.19
08.65%2023A	3	15-Jan-23	912	107.34	5.46	107.54	5.38	0.20
10.00%2023A	6	15-Mar-23	971	110.80	5.58	111.13	5.45	0.34
11.50%2023A	6	15-May-23	1,032	115.24	5.59	115.62	5.46	0.38
10.20%2023A	5	15-Jul-23	1,093	112.35	5.66	112.70	5.54	0.35
09.00%2023A	10	01-Sep-23	1,141	109.33	5.70	109.71	5.57	0.39
11.20%2023A	9	01-Sep-23	1,141	115.53	5.70	115.94	5.57	0.41
07.00%2023A	20	01-Oct-23	1,171	103.57	5.76	103.96	5.63	0.39
11.60%2023A	5	15-Dec-23	1,246	117.71	5.80	118.14	5.68	0.42
11.40%2024A	10	01-Jan-24	1,263	116.58	6.01	116.94	5.91	0.36
10.90%2024A	5	15-Mar-24	1,337	115.64	6.07	116.02	5.96	0.38
10.25%2024A	5	15-Jun-24	1,429	114.28	6.09	114.65	5.99	0.37
11.00%2024A	8	01-Aug-24	1,476	117.17	6.14	117.66	6.01	0.49
09.85%2024A	5	15-Sep-24	1,521	113.61	6.10	113.92	6.02	0.31
06.00%2024A	10	01-Dec-24	1,598	99.17	6.22	99.59	6.11	0.41
10.25%2025A	10	15-Mar-25	1,702	115.43	6.37	115.99	6.24	0.57
09.00%2025A	12	01-May-25	1,749	110.87	6.33	111.27	6.24	0.41
11.00%2025A	10	01-Aug-25	1,841	119.57	6.40	120.08	6.29	0.52
10.35%2025A	8	15-Oct-25	1,916	117.18	6.44	117.71	6.33	0.54
09.00%2026A	13	01-Feb-26	2,025	111.60	6.47	111.97	6.40	0.37
05.35%2026A	15	01-Mar-26	2,053	94.47	6.54	94.92	6.44	0.45
11.00%2026A	11	01-Jun-26	2,145	121.42	6.55	122.02	6.44	0.60
11.50%2026A	10	01-Aug-26	2,206	124.37	6.55	124.98	6.44	0.61
11.40%2027A	8	15-Jan-27	2,373	124.60	6.67	125.26	6.56	0.66
11.75%2027A	10	15-Jun-27	2,524	127.55	6.70	128.27	6.59	0.72
07.80%2027A	7	15-Aug-27	2,585	106.18	6.69	106.77	6.59	0.59
10.30%2027A	8	15-Oct-27	2,646	120.34	6.71	121.06	6.59	0.72
11.25%2027A	10	15-Dec-27	2,707	126.28	6.69	126.84	6.61	0.56
10.75%2028A	10	15-Mar-28	2,798	123.29	6.80	124.20	6.66	0.92
09.00%2028B	15	01-May-28	2,845	113.08	6.81	113.94	6.67	0.86
09.00%2028A	15	01-Jul-28	2,906	113.38	6.80	114.37	6.65	0.99
11.50%2028A	13	01-Sep-28	2,968	128.88	6.81	129.83	6.68	0.95
13.00%2029A	15	01-Jan-29	3,090	137.67	7.02	139.11	6.83	1.44
13.00%2029B	15	01-May-29	3,210	139.21	6.96	140.70	6.78	1.49
11.00%2030A	15	15-May-30	3,589	128.00	7.01	129.67	6.81	1.67
11.25%2031A	12	15-Mar-31	3,893	130.30	7.14	131.92	6.96	1.62
08.00%2032A	20	01-Jan-32	4,185	105.58	7.27	107.35	7.05	1.77
09.00%2032A	20	01-Oct-32	4,459	113.62	7.29	115.68	7.06	2.06
11.20%2033A	15	15-Jan-33	4,565	132.22	7.24	135.11	6.95	2.89
09.00%2033A	20	01-Jun-33	4,702	113.72	7.33	116.12	7.07	2.40
13.25%2033A	20	01-Jul-33	4,732	148.94	7.33	151.83	7.07	2.89
09.00%2033B	20	01-Nov-33	4,855	113.95	7.34	116.31	7.08	2.36
13.25%2034A	20	01-Jan-34	4,916	149.42	7.39	152.50	7.12	3.08
10.25%2034A	15	15-Sep-34	5,173	126.81	7.20	129.53	6.94	2.72
11.50%2035A	20	15-Mar-35	5,354	137.01	7.34	140.45	7.03	3.43
10.50%2039A	20	15-Aug-39	6,968	131.41	7.40	135.55	7.08	4.14
12.00%2041A	25	01-Jan-41	7,473	145.30	7.60	147.39	7.45	2.09
09.00%2043A	30	01-Jun-43	8,354	113.28	7.75	116.27	7.50	2.99
13.50%2044A	30	01-Jan-44	8,568	159.36	7.90	164.94	7.55	5.58
13.50%2044B	30	01-Jun-44	8,720	156.63	8.10	164.53	7.60	7.90
12.50%2045A	30	01-Mar-45	8,993	144.45	8.25	152.62	7.70	8.16

External Sector

4.1 Exchange Rates

Item	Week Ending -17 th July 2020			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	183.49	188.09	185.79	185.80	175.56
GBP	229.66	237.58	233.62	234.12	221.37
Yen	1.70	1.77	1.73	1.74	1.62
Euro	207.76	215.44	211.60	209.55	196.88
INR ⁽¹⁾			2.47	2.47	2.56
SDR	(As at 16 th July 2020)		257.78	257.47	243.04
Central Bank Purchases and Sales ^(b) (US\$ Mn.)	June 2020	Month Ago	Year Ago		
Purchases	69.00	61.50	87.50		
Sales	9.25	-	-		



Item	Week Ending 17 th July 2020	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	51.27	50.78	44.32

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾

1 Month	185.86	185.87	176.20
3 Months	185.84	185.98	177.52

Average Daily Interbank Forward Volume (US\$ Mn)

27.46	39.00	22.81
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Outstanding Forward Volume (US\$ Mn) (As at 16th July 2020)

1,757.94	1,740.55	1,963.65
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

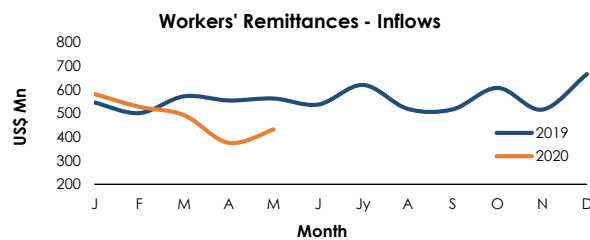
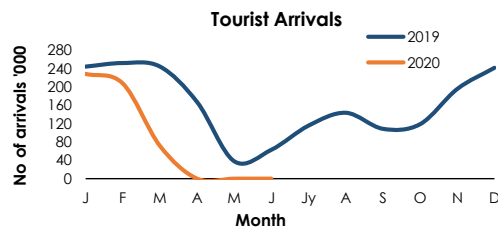
4.2 Tourism & Workers' Remittances

Item		2019 June	2020 June ^(a)	2019 Jan-Jun	2020 Jan-Jun ^(a)	% Change
Tourist Arrivals	Number	63,072	-	1,008,449	507,311	(49.7)
Earnings from Tourism	US\$ Mn.	118.9 ^(b)	-	1,900.7 ^(b)	956.2 ^(c)	(49.7)
	Rs.Bn.	21.0 ^(b)	-	339.5 ^(b)	174.0 ^(c)	(48.7)
		2019 May	2020 May ^(a)	2019 Jan-May	2020 Jan-May ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	562.1	431.8	2,733.1	2,407.1	(11.9)
	Rs.Bn.	99.2	81.1	486.7	445.7	(8.4)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 Official Reserve Assets as at 30th June 2020 ^(a)

Official Reserve Assets (US\$ Mn)	6,693.2
(1) Foreign Currency Reserves	6,240.1
(2) Reserve position in the IMF	65.8
(3) SDRs	2.6
(4) Gold	383.6
(5) Other Reserve Assets	1.0

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 29th May 2020 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	6,499.9
(1) Foreign currency reserves	6,057.9
(a) Securities	4,524.2
(b) Total currency and deposits with	1,533.6
(i) other national central banks, BIS and IMF	796.8
(ii) banks headquartered inside the reporting country of which located abroad	1.1
(iii) banks headquartered outside the reporting country	735.7
(2) Reserve position in the IMF	65.7
(3) SDRs	2.6
(4) Gold	372.7
(5) Other reserve assets	1.0

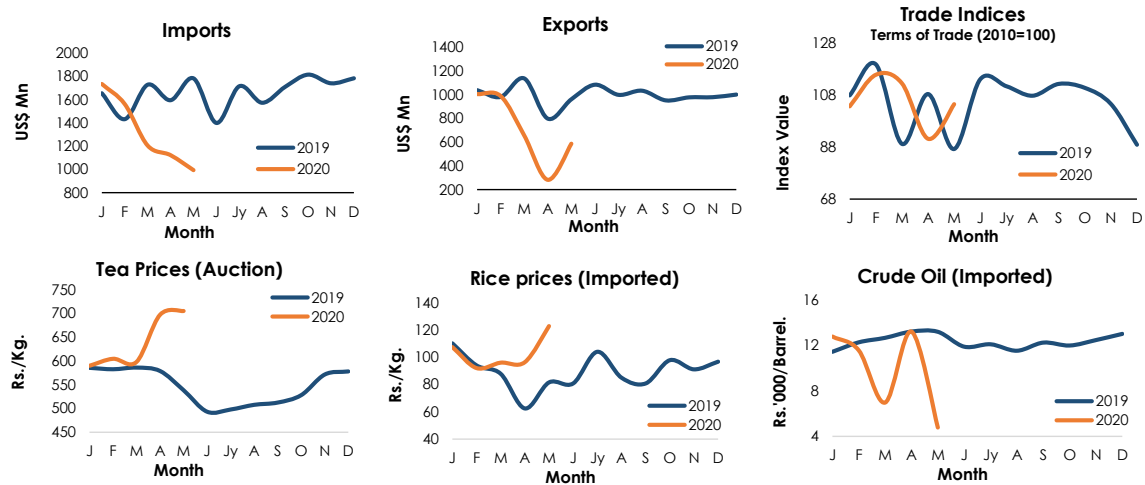
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(5,522.6)	(350.7)	(783.1)	(4,388.8)
outflows (–) Principal	(3,980.9)	(282.3)	(571.4)	(3,127.2)
Interest	(1,541.7)	(68.4)	(211.7)	(1,261.6)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(579.0)	(55.0)	(62.0)	(462.0)
(i) Short positions (–) ^(c)	(694.0)	(130.0)	(102.0)	(462.0)
(ii) Long positions (+)	115.0	75.0	40.0	0.0
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
other accounts payable (–)	(0.1)	(0.1)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-May 2020 ^(a)	Jan-May 2019	% Change	Jan-May 2020 ^(a)	Jan-May 2019	% Change
Exports	3,518.7	4,915.3	(28.4)	647,941.3	876,360.7	(26.1)
Agricultural	809.8	1,040.6	(22.2)	149,976.0	185,436.0	(19.1)
Industrial	2,695.8	3,853.2	(30.0)	495,569.4	687,101.8	(27.9)
Food, Beverages and Tobacco	156.1	202.3	(22.8)	28,848.1	36,131.9	(20.2)
Textiles and Garments	1,540.2	2,256.0	(31.7)	282,803.9	402,306.9	(29.7)
Petroleum Products	202.8	206.4	(1.8)	37,167.7	36,743.1	1.2
Leather, Rubber products etc.	290.0	412.2	(29.7)	53,459.1	73,535.6	(27.3)
Other	506.7	776.2	(34.7)	93,290.4	138,384.3	(32.6)
Mineral	8.1	13.9	(41.7)	1,500.0	2,474.5	(39.4)
Other	4.9	7.6	(35.4)	895.9	1,348.4	(33.6)
Imports	6,619.1	8,196.2	(19.2)	1,224,920.4	1,459,665.9	(16.1)
Consumer Goods	1,533.0	1,552.9	(1.3)	284,363.7	276,499.7	2.8
Intermediate Goods	3,602.0	4,703.8	(23.4)	665,917.4	837,804.8	(20.5)
Investment Goods	1,474.3	1,936.6	(23.9)	272,822.2	344,857.1	(20.9)
Other	9.9	2.8	247.4	1,817.2	504.4	260.3
Trade Balance	(3,100.5)	(3,280.9)	-	(576,979.2)	(583,305.3)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item		2020 May ^(b)	Month Ago ^(b)	Year Ago
Total Exports				
Value		81.7	39.3	133.8
Quantity		89.0	54.4	167.4
Unit Value		91.7	72.2	79.9
Total Imports				
Value		88.7	100.5	159.6
Quantity		101.0	126.8	172.9
Unit Value		87.9	79.3	92.3
Terms of Trade		104.4	91.1	86.5

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 May ^(a)	2019 May	% Change	2020 May ^(a)	2019 May	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.75	3.05	23.00	705.00	538.32	30.96
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	653.53	462.09	41.43	122,774.86	81,533.18	50.58
Sugar	406.95	357.91	13.70	76,452.06	63,150.97	21.06
Wheat	263.83	279.24	(5.52)	49,564.06	49,271.08	0.59
Crude Oil	US\$ / Barrel			Rs / Barrel		
	25.44	74.76	(65.97)	4,780.20	13,191.32	(63.76)

(a) Provisional