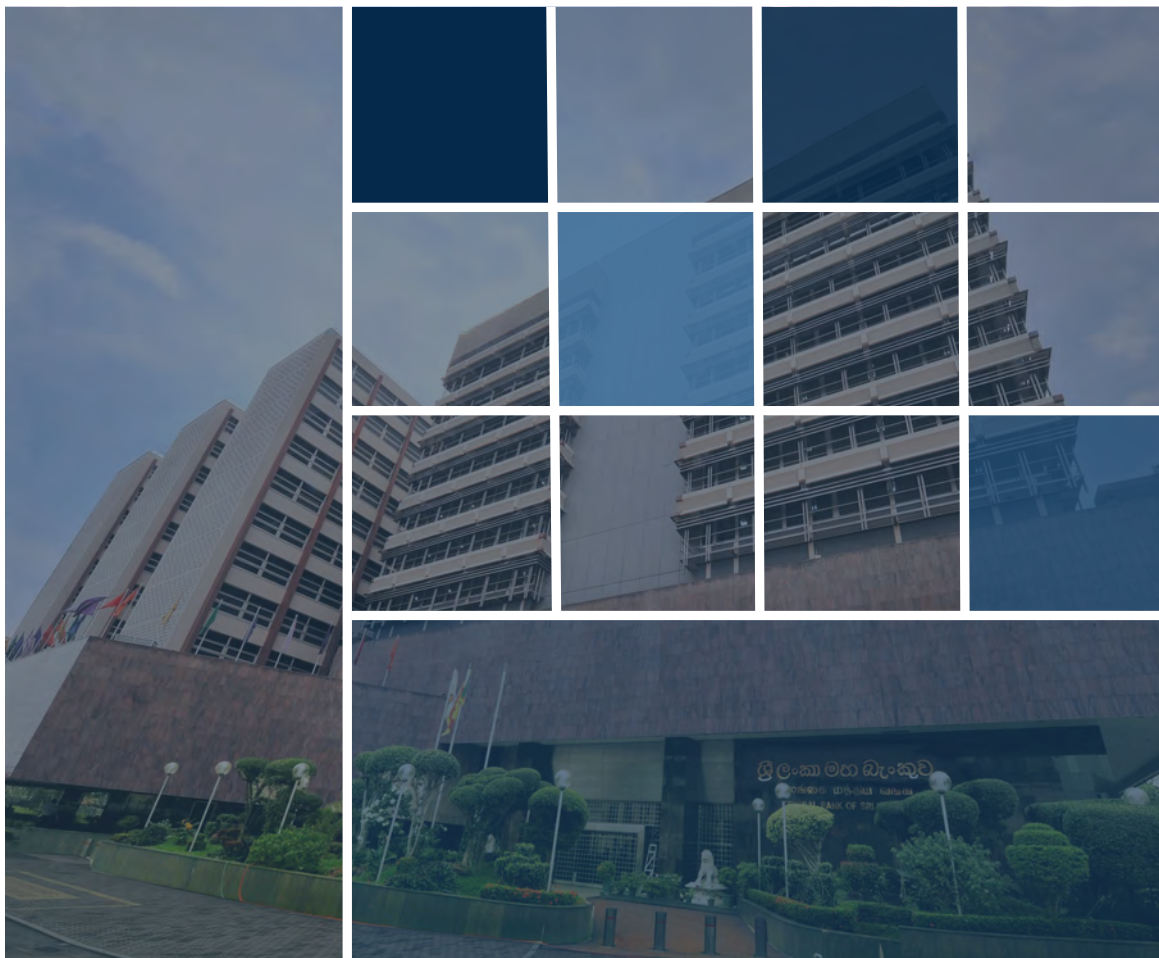


Weekly Economic Indicators

10th July 2020



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the first four months of the year 2020, domestic tea production declined in comparison to the previous year owing to dry weather conditions. Production of rubber decreased in response to low market prices while coconut production decreased considerably due to the lagged effect of adverse weather conditions prevailed during the early part of 2019.

During the period under review (04.07.2020 to 10.07.2020), crude oil prices showed a mixed performance. Prices increased mainly due to supply cuts made by major producers. However, prices declined considerably in the end of the period due to worries on renewed lockdowns due to a surge in COVID-19 cases in the U.S. and some other countries that will lower the global fuel demand. Overall, Brent and WTI prices decreased by US dollars 0.75 per barrel and US dollars 1.01 per barrel, respectively, during the period.

Monetary Sector

The Central Bank reduced its policy interest rates, the Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR), by 100 basis points each, to 4.50 per cent and 5.50 per cent, respectively, effective from 09th July 2020.

Weekly AWPR for the week ending 10th July 2020 decreased by 37 bps to 8.11 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 166.675 bn by end of this week, compared to a surplus of Rs. 160.021 bn by the end of last week.

By 10th July 2020, the All Share Price Index (ASPI) decreased by 1.15 per cent to 4,992.62 points and the S&P SL 20 Index decreased by 2.31 per cent to 2140.19 points, compared to the index values of last week.

External Sector

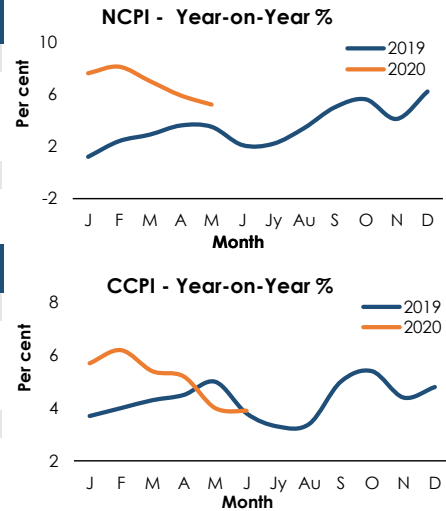
During the year up to 10th July 2020 the Sri Lankan rupee depreciated against the US dollar (2.2 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the pound sterling (2.0 per cent) and the Indian rupee (3.1 per cent) while depreciating against the Euro (2.7 per cent) and the Japanese yen (3.6 per cent) during this period.

The gross official reserves were estimated at US dollars 6,693.2 mn as at 30th June 2020.

Real Sector

1.1 Price Indices

NCPI(2013=100)	May 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	135.4	134.8	128.7
Monthly Change %	0.4	(0.3)	1.1
Annual Average Change %	5.2	5.1	2.0
Year - on - Year Change %	5.2	5.9	3.5
National Consumer Price Index (NCPI) - Core	137.9	136.9	133.0
Annual Average Change %	4.8	5.0	4.0
Year - on - Year Change %	3.7	3.2	6.3
CCPI(2013=100)	June 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	135.3	134.2	130.2
Monthly Change %	0.8	0.4	0.9
Annual Average Change %	4.7	4.7	4.2
Year - on - Year Change %	3.9	4.0	3.8
Colombo Consumer Price Index (CCPI) - Core	138.6	138.1	134.4
Annual Average Change %	4.2	4.4	4.7
Year - on - Year Change %	3.1	2.9	5.8



Source: Department of Census and Statistics

1.2 Prices

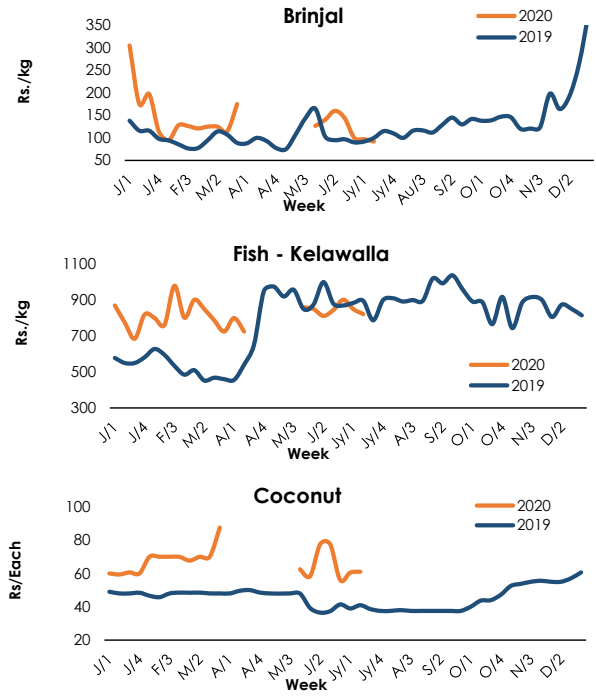
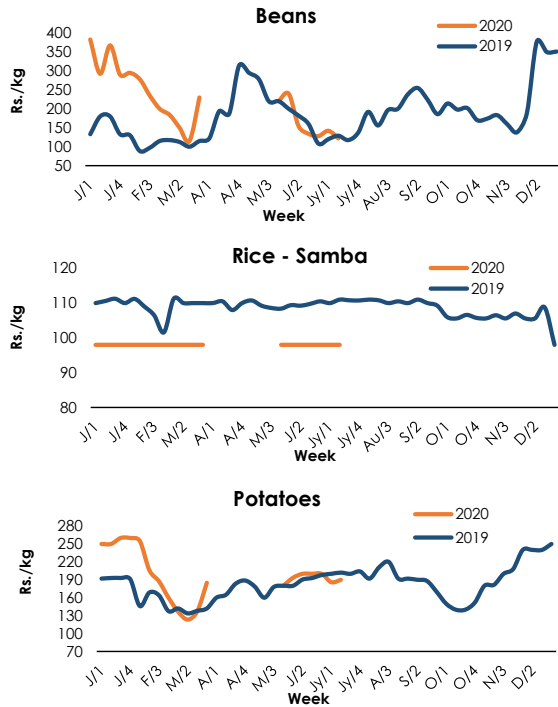
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	96.00	96.00	96.00	80.00	98.00	98.00	98.00	85.00
Kekulu (Red)	90.00	90.00	90.33	69.00	93.00	93.00	93.00	75.00
Vegetables								
Beans	87.00	102.00	123.33	90.00	122.00	142.00	160.00	131.00
Cabbage	58.00	63.00	80.00	40.00	99.00	104.00	140.00	66.00
Carrots	100.00	143.00	140.00	129.00	132.00	164.00	180.00	159.00
Tomatoes	133.00	138.00	128.33	54.00	167.00	187.00	160.00	89.00
Pumpkins	30.00	30.00	28.33	155.00	55.00	54.00	56.67	200.00
Snake Gourd	75.00	75.00	113.33	65.00	118.00	120.00	146.67	120.00
Brinjal	54.00	65.00	123.33	59.00	92.00	97.00	170.00	98.00
Other Foods								
Red Onions (Local)	180.00	260.00	260.00	178.00	216.00	280.00	290.00	212.00
Big Onions (Imported)	58.00	58.00	56.67	101.70	76.00	75.00	71.67	119.00
Potatoes (Local)	150.00	150.00	173.33	175.00	190.00	186.00	200.00	204.00
Dried Chillies (Imported)	390.00	400.00	393.33	270.00	420.00	440.00	450.00	330.00
Dhal (Indian)	140.00	140.00	140.00	110.00	150.00	150.00	150.00	120.00
Eggs (White)	19.00	19.00	18.17	17.30	20.00	20.00	19.17	18.30
Coconut (Each)	n.a.	n.a.	64.17	30.80	61.00	60.50	77.50	40.22
Green Chillies	145.00	130.00	180.00	416.00	190.00	176.00	233.33	495.00
Lime	305.00	335.00	500.00	220.00	375.00	455.00	591.67	271.00
Fish ^(a)								
Kelawalla	536.00	550.00	503.33	608.00	822.00	850.00	803.33	908.00
Balaya	348.00	365.00	333.33	366.00	448.00	465.00	433.33	466.00
Salaya	224.00	240.00	233.33	234.00	272.00	278.00	300.00	270.00
Hurulla	483.33	528.00	600.00	420.00	583.33	628.00	700.00	520.00

(a) Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a. - not available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	96.60	98.60
Kekulu (Red)	88.80	90.80
Vegetables		
Beans	93.50	113.50
Cabbage	68.60	88.50
Carrot	104.50	124.50
Tomato	71.50	91.50
Pumpkin	34.00	54.00
Snake Gourd	49.50	69.50
Brinjal	47.00	67.00
Ash Plantain	75.00	95.00
Other Foods		
Red Onion (Local)	139.00	149.00
Big Onion (Imported)	64.80	76.90
Potato (Local)	162.50	172.63
Dried Chilli (Imported)	391.50	401.50
Coconut (Each)	53.50	58.50

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	93.70	93.90	95.33	81.60
Kekulu (White)	87.60	87.40	88.67	74.70
Kekulu (Red)	90.60	90.50	91.00	69.10
Nadu	87.30	87.60	93.33	79.70

1.2.3 Narahenpita Economic Centre

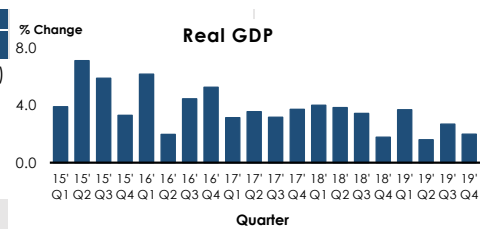
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	98.00	98.00
Kekulu (Red)	93.00	93.00
Vegetables		
Beans	152.00	152.00
Cabbage	140.00	144.00
Carrot	176.00	172.00
Tomato	156.00	224.00
Pumpkin	96.00	80.00
Snake Gourd	140.00	128.00
Brinjal	108.00	108.00
Ash Plantain	156.00	144.00
Other Foods		
Red-Onion (Local)	313.33	336.00
Big-Onion (Imported)	82.00	80.00
Potato (Local)	208.00	200.00
Potato (Imported)	132.00	138.00
Dried Chilli (Imported)	500.00	498.00
Dhal	160.00	160.00
Sugar (White)	135.00	133.00
Eggs (White)(Each)	20.00	20.00
Coconut (Each)	74.50	70.00
Green Chilli	252.00	256.00
Fish		
Kelawalla	864.00	758.00
Balaya	446.00	392.00
Salaya	286.00	280.00
Hurulla	714.00	636.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		4 th Qtr	
	2018 ^{(a)(b)}	2019 ^(a)	2018 ^{(a)(b)}	2019 ^(a)
Agriculture	6.5	0.6	8.2	(4.1)
Industry	1.2	2.7	(3.4)	1.4
Services	4.6	2.3	4.2	2.7
Taxes less subsidies on products	(0.6)	2.6	(0.4)	3.4
GDP	3.3	2.3	1.9	2.0

(a) Provisional (b) Revised

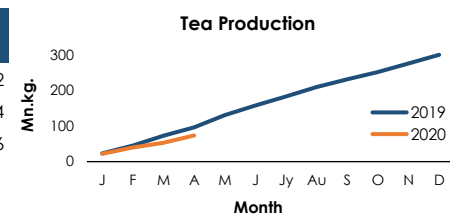


1.4 Agricultural Production

Item	Unit	2020 Jan-Apr ^(a)	2019 Jan-Apr ^(b)	%Change
Tea	(Mn kg)	73.4	96.8	-24.2
Rubber	(Mn kg)	24.8	28.6	-13.4
Coconut	(Mn Nuts)	885.2	1,036.7	-14.6

(a) Provisional

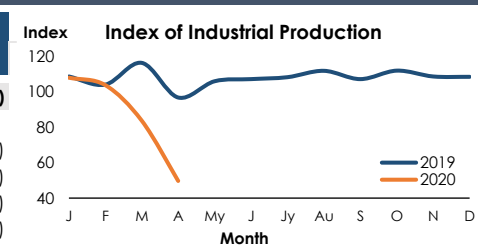
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

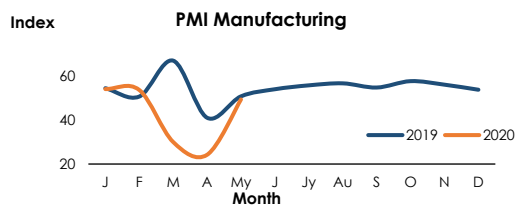
Item	April		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	96.9	49.7	(48.7)
Food products	93.4	97.4	4.2
Wearing apparel	110.2	11.4	(89.6)
Other non-metallic mineral products	83.1	27.9	(66.4)
Coke and refined petroleum products	112.1	63.0	(43.8)
Rubber and plastic products	100.9	12.6	(87.6)
Chemicals and chemical products	90.2	35.4	(60.7)
Beverages	111.3	26.3	(76.4)

(a) Major 7 sub divisions (b) Revised (c) Provisional

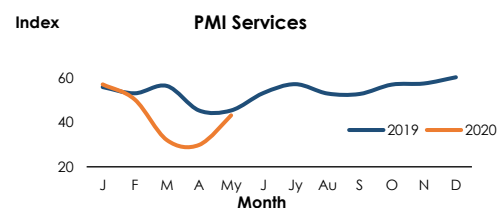


1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	May 2020	Apr 2020	May 2019	Apr 2019
Index	49.3	24.2	50.7	41.0



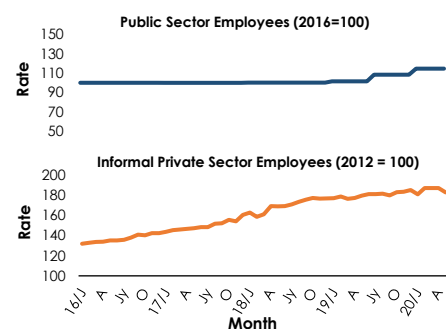
Month/Year	PMI Services			
	May 2020	Apr 2020	May 2019	Apr 2019
Index	43.1	29.8	44.7	45.3



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 May	2019 May	% Change
Public Sector Employees (2016 = 100)	114.6	101.4	13.0
Informal Private Sector Employees (2012 = 100)	182.4	179.3	1.7
Agriculture	197.2	185.1	6.5
Industry	184.5	181.9	1.4
Services	174.1	174.3	(0.1)



1.7.2 Employment ^(a)

Item	2019 1 st Qtr	2020 ^(b) 1 st Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.6	51.0	52.3
Unemployment rate	4.7	5.7	4.8

Item	2018 4 th Qtr	2019 ^(b) 4 th Qtr	2019 ^(b) Annual
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Employed Persons by Sectors ^(c) (as a % of Total Employment)

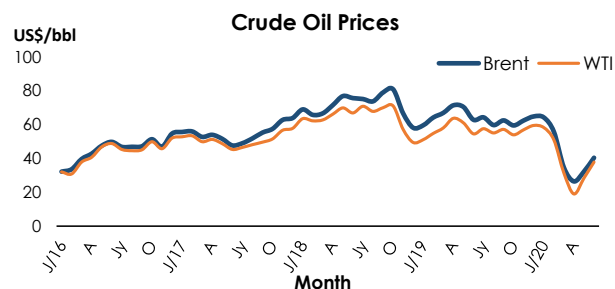
Agriculture	25.6	27.1	25.3
Industry	27.7	26.9	27.6
Services	46.7	46.1	47.1

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	63.68
March	66.97	58.08	70.97	34.63	31.42	37.67
April	71.45	63.76	75.59	26.46	19.03	19.56
May	70.49	61.09	74.76	32.28	28.41	25.44
June	62.88	54.57	67.29	40.43	37.89	
July	64.31	57.61	68.73			
August	59.76	55.10	64.78			
September	62.53	57.20	67.73			
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			

Date	2019		2020	
04 July	63.58	57.18	-	-
05 July	63.34	56.73	-	-
06 July	-	-	42.97	40.42
07 July	-	-	42.88	40.47
08 July	64.32	57.66	42.98	40.52
09 July	63.88	57.44	43.27	40.83
10 July	64.90	58.72	42.22	39.41

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 10 th July 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	4.50	5.50	7.50
Standing Lending Facility Rate	5.50	6.50	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.12	5.52	7.80
Treasury Bill Yields			
91-Day	5.08	5.08	8.09
182-Day	5.18	5.22	8.21
364-Day	5.32	5.45	8.54
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	8.11	8.48	11.13
	May-20	Month Ago	Year Ago
Savings Deposits	0.20-7.50	0.20-7.50	0.20-7.50
One Year Fixed Deposits	2.50-15.00	3.00-15.00	4.00-15.00
	Jun-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	7.38	7.57	8.94
Average Weighted Fixed Deposit Rate (AWFDR)	9.00	9.26	11.07
	May-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	7.83	7.83	10.05
Average Weighted New Fixed Deposit Rate (AWNFRD)	7.96	7.88	10.38
	May-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	12.96	13.08	14.48
Average Weighted New Lending Rate (AWNLR)	11.68	11.67	14.67
National Savings Bank (NSB)			
	May-20	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	8.75	8.75	10.50

*Data as at 30th June 2020. The publication of SLIBOR was discontinued with effect from 01st July 2020, as announced on 24th February 2020.

Treasury Bond Auction	02 Yrs 05 Mon 29 th June 2020	07 Yrs 01 Mon 29 th June 2020
Coupon rate	7.90	7.80
Weighted Average Yield	5.86	6.97

Bank wise- AWPR	Week ending 10 th July 2020	Week Ago	Bank wise- AWPR	Week ending 10 th July 2020	Week Ago
Bank of Ceylon	8.90	9.03	HSBC	6.63	7.32
People's Bank ^(a)	9.15	9.15	Standard Chartered Bank	8.33	7.78
Hatton National Bank	8.73	8.60	Citi Bank	9.20	7.17
Commercial Bank of Ceylon	8.05	8.77	Deutsche Bank	7.49	7.99
Sampath Bank	8.44	8.47	Habib Bank ^(a)	8.78	8.78
Seylan Bank	8.60	8.79	Indian Bank	9.59	10.06
Union Bank of Colombo	10.07	9.71	Indian Overseas Bank	9.78	10.68
Pan Asia Banking Corporation ^(a)	12.90	12.90	MCB Bank	10.08	10.08
Nations Trust Bank	9.06	8.65	State Bank of India	7.63	8.00
DFCC Bank	8.63	9.96	Public Bank ^(a)	8.90	8.90
NDB Bank	8.49	8.65	ICICI Bank ^(b)	-	-
Amana Bank ^(a)	9.15	9.15	Axis Bank ^(b)	-	-
Cargills Bank ^(a)	11.81	11.81			

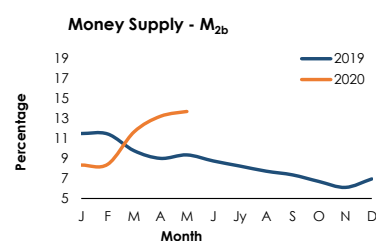
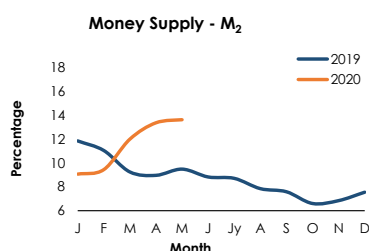
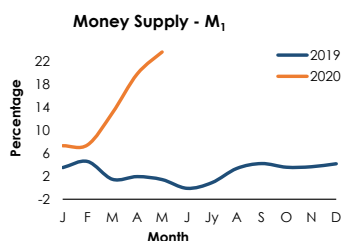
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

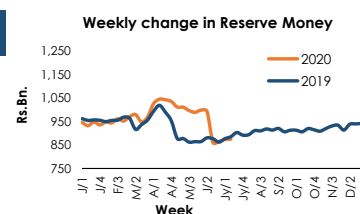
Item	Rs. bn			Annual Change (%)		
	2020 May ^(a)	Month Ago	Year Ago ^(b)	2020 May ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	996.5	1,021.6	849.4	17.3	10.5	(12.7)
M ₁	991.8	992.5	802.2	23.6	19.8	1.4
M ₂	7,523.8	7,466.1	6,621.4	13.6	13.4	9.5
M _{2b}	8,293.1	8,259.0	7,294.8	13.7	13.2	9.4
Net Foreign Assets of the Banking System ^(c)	(14.7)	118.8	108.7	(113.5)	0.6	46.2
Monetary Authorities	817.8	949.1	779.3	4.9	23.1	(3.9)
Commercial Banks	(832.5)	(830.3)	(670.5)	(24.2)	(27.1)	9.0
Domestic Banking Units (DBUs)	(394.1)	(402.7)	(280.6)	(40.4)	(50.1)	14.3
Offshore Banking Units (OBUs)	(438.4)	(427.6)	(389.9)	(12.4)	(11.1)	4.7
Net Domestic Assets of the Banking System ^(c)	8,307.8	8,140.2	7,186.0	15.6	13.4	8.9
Net Credit to the Government	3,428.2	3,263.9	2,595.9	32.1	26.2	11.7
Monetary Authorities	605.6	565.8	317.1	91.0	29.8	8.8
Commercial Banks	2,822.5	2,698.0	2,278.8	23.9	25.5	12.1
DBUs	2,372.7	2,219.8	1,897.5	25.0	25.2	15.0
OBUs	449.9	478.3	381.4	18.0	26.9	(0.3)
Credit to Public Corporations	952.6	934.0	726.4	31.1	28.7	19.4
DBUs	525.6	521.0	448.8	17.1	15.7	18.3
OBUs	427.0	412.9	277.6	53.8	49.9	21.2
Credit to the Private Sector	5,888.0	5,957.6	5,536.0	6.4	7.6	9.1
DBUs	5,437.9	5,492.1	5,132.6	5.9	6.9	8.7
OBUs	450.1	465.6	403.4	11.6	17.2	14.8
Other Items (Net)	(1,960.9)	(2,015.3)	(1,672.2)	(17.3)	(20.6)	(18.7)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	09 th July 2020	02 nd July 2020	Change
Reserve Money (Rs.Mn.)	874,292.25	873,221.96	1,070.29



2.4 Money Market Activity (Overnight)

Item	06 th July 2020	07 th July 2020	08 th July 2020	09 th July 2020	10 th July 2020
Call Money Market					
Weighted Average Rate (% p.a.)	5.51	5.51	5.51	4.52	4.53
Gross Volume (Rs. Mn)	2,900	1,700	3,500	8,150	4,300
Repo Market					
Weighted Average Rate (% p.a.)	5.55	5.54	5.54	4.54	4.54
Gross Volume (Rs. Mn)	19,929	15,875	16,840	17,021	16,507

2.5 CBSL Securies Portfolio

Item	06 th July 2020	07 th July 2020	08 th July 2020	09 th July 2020	10 th July 2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	303,428.59	303,428.59	303,428.59	303,428.59	296,928.59
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	302,398.84	302,460.85	302,523.53	302,577.62	296,261.74

2.6 Open Market Operations

Item	06 th July 2020	07 th July 2020	08 th July 2020	09 th July 2020	10 th July 2020
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	162.624	164.199	172.543	160.917	166.675
Standing Lending Facility (Rs. bn)	0.000	0.060	0.048	0.000	0.000
Total Overnight Market Liquidity (Rs. bn)	162.624	164.139	172.495	160.917	166.675
Total Outstanding Market Liquidity (Rs. bn)**	162.624	164.139	172.495	160.917	166.675

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End Apr ^(b)	2020 End Mar	2019 End Dec
Total Number of Active Cards	1,822,046	1,861,622	1,829,927
Local (accepted only locally)	18,181	18,304	18,538
Global (accepted globally)	1,803,865	1,843,318	1,811,389
Outstanding balance (Rs.mn)	119,170	122,679	121,489
Local (accepted only locally)	31,977	32,546	31,386
Global (accepted globally)	87,193	90,133	90,103

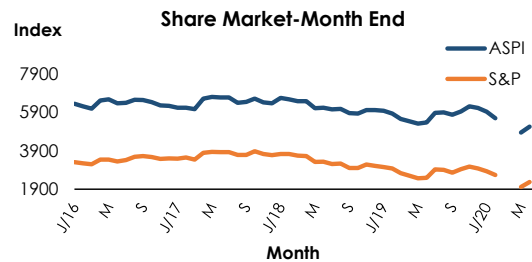
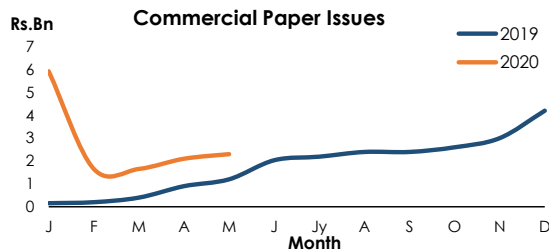
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End May ^(b)	2020 End Apr	2019 End Dec
Total Issues - Cumulative	2.3	2.1	3.4
Outstanding (as at end of the period)	1.9	1.7	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

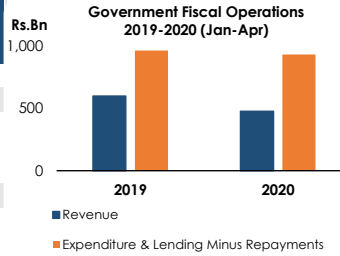
Item	Week Ending 10 th July 2020	Week Ending 03 rd June 2020	Year Ago
All Share Price Index (1985 = 100) (ASPI)	4,992.62	5,050.90	5,569.90
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,140.19	2,190.75	2,627.20
Average Daily Turnover (Rs. mn)	1,535.87	1,527.66	424.50
Market Capitalisation (Rs.bn)	2,331.38	2,358.60	2,624.90
Foreign Purchases (Rs. mn)	197.49	661.88	174.50
Foreign Sales (Rs. mn)	420.83	268.37	176.70
Net Foreign Purchases (Rs. mn)	(223.34)	393.51	(2.20)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2019 Jan-Apr	2020 Jan-Apr ^(a)	Rs.Bn
Revenue and Grants	598.4	478.7	
Revenue	598.1	476.7	
Tax	551.5	408.5	
Non tax	46.6	68.2	
Grants	0.3	2.0	
Expenditure & Lending Minus Repayments	961.9	930.9	
Recurrent	750.5	820.7	
Capital & Lending Minus Repayments	211.3	110.2	

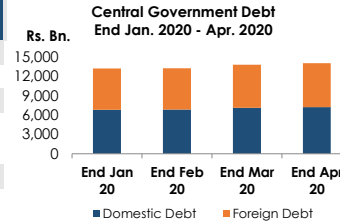
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019	End Apr 2020 ^(a)	Rs. Bn.
Total domestic debt	6,629.1	7,217.7	
of which			
Treasury bills	873.9	1,110.7	
Treasury bonds	4,606.2	4,826.8	
Rupee loans	24.1	24.1	
Total foreign debt	6,402.4	6,807.1	
Total outstanding govt. debt	13,031.5	14,024.7	

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 08th July 2020

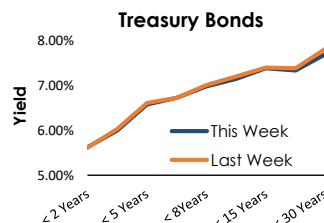
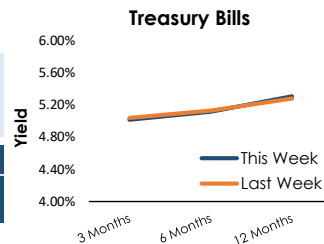
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	5.08%	5.08%	5.11%	4.92%	5.02%	5.04%
	6 Months	5.18%	5.22%	5.21%	5.02%	5.12%	5.13%
	12 Months	5.32%	5.45%	5.38%	5.23%	5.31%	5.28%
Treasury Bonds	< 2 Years	-	5.86%	5.69%	5.56%	5.63%	5.62%
	< 3 Years	-	-	6.05%	5.94%	6.00%	6.03%
	< 5 Years	-	-	6.64%	6.52%	6.58%	6.61%
	< 6 Years	-	-	6.79%	6.66%	6.73%	6.73%
	< 8 Years	-	6.97%	7.04%	6.92%	6.98%	7.01%
	< 10 Years	-	-	7.22%	7.08%	7.15%	7.20%
	< 15 Years	-	-	7.47%	7.30%	7.39%	7.40%
	< 20 Years	-	-	7.47%	7.20%	7.34%	7.39%
	< 30 Years	-	-	7.81%	7.59%	7.70%	7.82%

(a) Primary market transactions during the week ending 08th July 2020

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	25.35%	25.53%
	27-Jul-21	6.250%	15.35%	20.31%
	18-Jan-22	5.750%	16.05%	22.32%
	25-Jul-22	5.875%	16.26%	19.53%
	18-Apr-23	5.750%	16.16%	19.80%
	14-Mar-24	6.850%	15.35%	18.21%
	28-Jun-24	6.350%	14.40%	16.97%
	03-Jun-25	6.125%	14.14%	16.07%
	03-Nov-25	6.850%	14.39%	16.15%
	18-Jul-26	6.825%	14.12%	15.51%
	11-May-27	6.200%	13.21%	14.25%
	18-Apr-28	6.750%	13.20%	14.10%
	14-Mar-29	7.850%	13.90%	14.90%
	28-Mar-30	7.550%	13.39%	14.18%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 08th July 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,142,148.00	1,142,293.00
Treasury Bonds ^(a)	5,089,659.03	5,089,659.03
Total	6,231,807.03	6,231,952.03
T-bills and T-bonds held by Foreigners	16,421.56	16,471.22
Sri Lanka Development Bonds (SLDBs)	479,452.12	480,381.63

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 0.30 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	28,500.00	29,000.00
Total Bids Received	61,025.00	95,418.00
Total Bids Accepted	28,500.00	29,000.00
Treasury Bonds		
Amount Offered	-	60,000.00
Total Bids Received	-	138,271.00
Total Bids Accepted	-	60,000.00

The weekly T-bill auction was over subscribed by 2.1 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	32,697.04	25,119.69
Repo Transaction (Sales/Purchases)	383,617.74	400,608.04
Treasury Bonds		
Outright Transaction (Sales/Purchases)	51,719.12	126,119.64
Repo Transaction (Sales/Purchases)	385,351.91	477,212.13

The total volume of secondary market transactions in T-bills and T-bonds has decreased by 17.07 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 10th July 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.74	99.91	4.59	0.00
1 Month	99.61	4.80	99.62	4.67	0.01
2 Month	99.21	4.83	99.23	4.69	0.02
3 Month	98.80	4.90	98.83	4.74	0.04
4 Month	98.39	4.91	98.44	4.76	0.05
5 Month	97.97	4.95	98.04	4.79	0.07
6 Month	97.54	4.99	97.60	4.86	0.06
7 Month	97.12	5.00	97.20	4.86	0.08
8 Month	96.70	5.01	96.79	4.88	0.09
9 Month	96.27	5.05	96.36	4.91	0.10
10 Month	95.83	5.07	95.94	4.93	0.11
11 Month	95.39	5.10	95.50	4.98	0.11
12 Month	94.92	5.16	95.05	5.02	0.14

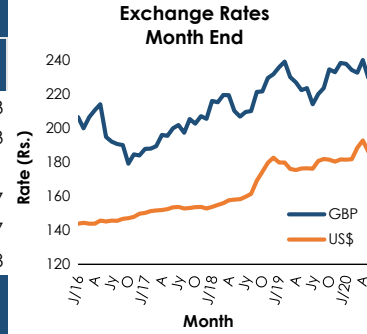
3.6 Two way Quotes (Treasury Bonds) - 10th July 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
06.20%2020A	10	01-Aug-20	22	100.07	4.95	100.08	4.81	0.01
09.50%2020A	5	15-Dec-20	158	101.87	5.04	101.93	4.90	0.06
10.75%2021A	5	01-Mar-21	234	103.49	5.15	103.59	4.99	0.10
09.00%2021A	8	01-May-21	295	102.96	5.20	103.08	5.05	0.12
11.00%2021A	7	01-Aug-21	387	105.81	5.29	106.02	5.09	0.21
09.45%2021A	7	15-Oct-21	462	104.95	5.34	105.16	5.17	0.21
11.50%2021A	5	15-Dec-21	523	108.36	5.35	108.60	5.18	0.24
08.00%2022A	10	01-Jan-22	540	103.46	5.52	103.63	5.40	0.17
10.70%2022A	3	15-Mar-22	613	108.18	5.53	108.41	5.39	0.23
11.20%2022A	9	01-Jul-22	721	110.38	5.58	110.65	5.44	0.27
10.00%2022A	8	01-Oct-22	813	109.10	5.59	109.29	5.50	0.20
07.90%2022A	3	15-Dec-22	888	105.18	5.59	105.40	5.50	0.22
08.65%2023A	3	15-Jan-23	919	106.85	5.69	107.07	5.60	0.22
10.00%2023A	6	15-Mar-23	978	110.28	5.80	110.58	5.68	0.31
11.50%2023A	6	15-May-23	1,039	114.70	5.82	115.01	5.71	0.31
10.20%2023A	5	15-Jul-23	1,100	111.71	5.90	112.01	5.80	0.29
09.00%2023A	10	01-Sep-23	1,148	108.57	5.96	108.89	5.86	0.32
11.20%2023A	9	01-Sep-23	1,148	114.73	5.98	115.04	5.88	0.31
07.00%2023A	20	01-Oct-23	1,178	102.79	6.03	103.12	5.92	0.32
11.60%2023A	5	15-Dec-23	1,253	116.96	6.05	117.33	5.94	0.37
11.40%2024A	10	01-Jan-24	1,270	115.89	6.24	116.30	6.12	0.41
10.90%2024A	5	15-Mar-24	1,344	114.91	6.29	115.33	6.18	0.42
10.25%2024A	5	15-Jun-24	1,436	113.44	6.33	113.85	6.22	0.41
11.00%2024A	8	01-Aug-24	1,483	116.33	6.37	116.76	6.26	0.43
09.85%2024A	5	15-Sep-24	1,528	112.63	6.36	112.97	6.27	0.34
06.00%2024A	10	01-Dec-24	1,605	98.36	6.43	98.79	6.32	0.44
10.25%2025A	10	15-Mar-25	1,709	114.67	6.56	115.30	6.41	0.63
09.00%2025A	12	01-May-25	1,756	110.08	6.52	110.51	6.42	0.42
11.00%2025A	10	01-Aug-25	1,848	118.81	6.57	119.36	6.45	0.55
10.35%2025A	8	15-Oct-25	1,923	116.52	6.58	117.11	6.46	0.59
09.00%2026A	13	01-Feb-26	2,032	110.65	6.67	111.23	6.56	0.58
05.35%2026A	15	01-Mar-26	2,060	93.84	6.68	94.33	6.57	0.49
11.00%2026A	11	01-Jun-26	2,152	120.76	6.68	121.39	6.56	0.63
11.50%2026A	10	01-Aug-26	2,213	123.64	6.69	124.28	6.58	0.64
11.40%2027A	8	15-Jan-27	2,380	124.04	6.77	124.76	6.65	0.72
11.75%2027A	10	15-Jun-27	2,531	126.99	6.80	127.76	6.68	0.77
07.80%2027A	7	15-Aug-27	2,592	105.45	6.82	106.12	6.70	0.67
10.30%2027A	8	15-Oct-27	2,653	119.67	6.82	120.35	6.71	0.68
11.25%2027A	10	15-Dec-27	2,714	125.46	6.82	126.24	6.71	0.78
10.75%2028A	10	15-Mar-28	2,805	122.74	6.89	123.50	6.77	0.76
09.00%2028B	15	01-May-28	2,852	112.58	6.89	113.23	6.79	0.65
09.00%2028A	15	01-Jul-28	2,913	112.66	6.91	113.40	6.80	0.74
11.50%2028A	13	01-Sep-28	2,975	128.28	6.90	129.08	6.79	0.80
13.00%2029A	15	01-Jan-29	3,097	137.48	7.05	138.91	6.87	1.44
13.00%2029B	15	01-May-29	3,217	138.53	7.05	139.95	6.88	1.42
11.00%2030A	15	15-May-30	3,596	127.34	7.09	129.05	6.89	1.72
11.25%2031A	12	15-Mar-31	3,900	130.11	7.17	131.85	6.97	1.73
08.00%2032A	20	01-Jan-32	4,192	105.59	7.27	107.36	7.05	1.77
09.00%2032A	20	01-Oct-32	4,466	113.63	7.29	115.69	7.06	2.06
11.20%2033A	15	15-Jan-33	4,572	131.76	7.29	134.53	7.01	2.77
09.00%2033A	20	01-Jun-33	4,709	113.73	7.33	116.14	7.07	2.41
13.25%2033A	20	01-Jul-33	4,739	148.99	7.33	151.88	7.07	2.90
09.00%2033B	20	01-Nov-33	4,862	113.96	7.34	116.33	7.08	2.36
13.25%2034A	20	01-Jan-34	4,923	149.47	7.39	152.55	7.12	3.09
10.25%2034A	15	15-Sep-34	5,180	126.38	7.24	129.02	6.99	2.64
11.50%2035A	20	15-Mar-35	5,361	137.18	7.32	140.19	7.06	3.01
10.50%2039A	20	15-Aug-39	6,975	130.18	7.50	134.27	7.18	4.09
12.00%2041A	25	01-Jan-41	7,480	145.32	7.60	147.41	7.45	2.09
09.00%2043A	30	01-Jun-43	8,361	113.29	7.75	116.28	7.50	2.99
13.50%2044A	30	01-Jan-44	8,575	159.38	7.90	164.97	7.55	5.58
13.50%2044B	30	01-Jun-44	8,727	156.65	8.10	164.55	7.60	7.90
12.50%2045A	30	01-Mar-45	9,000	144.46	8.25	152.63	7.70	8.16

External Sector

4.1 Exchange Rates

Item	Week Ending -10 th July 2020			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	183.50	188.10	185.80	186.03	175.63
GBP	230.15	238.08	234.12	232.03	218.83
Yen	1.70	1.77	1.74	1.73	1.61
Euro	205.73	213.37	209.55	209.33	196.87
INR ⁽¹⁾			2.47	2.49	2.57
SDR	(As at 09 th July 2020)		257.47	257.17	243.08
Central Bank Purchases and Sales ^(b) (US\$ Mn.)	June 2020	Month Ago	Year Ago		
Purchases	69.00	61.50	87.50		
Sales	9.25	-	-		



Item	Week Ending 10 th July 2020	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	50.78	55.38	40.24

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾

1 Month	185.87	186.18	176.62
3 Months	185.98	186.24	177.96

Average Daily Interbank Forward Volume (US\$ Mn)

39.00	49.30	35.80
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Outstanding Forward Volume (US\$ Mn) (As at 09th July 2020)

1,740.55	1,645.43	2,019.85
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

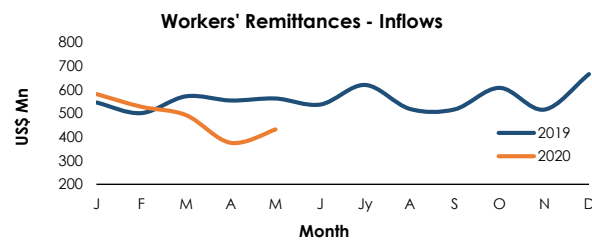
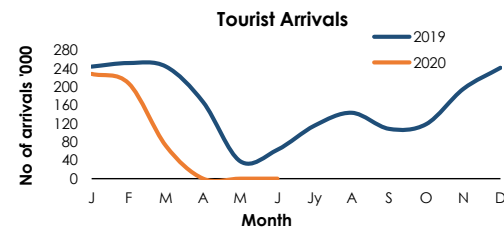
4.2 Tourism & Workers' Remittances

Item		2019 June	2020 June ^(a)	2019 Jan-Jun	2020 Jan-Jun ^(a)	% Change
Tourist Arrivals	Number	63,072	-	1,008,449	507,311	-49.7
Earnings from Tourism	US\$ Mn.	118.9 ^(b)	-	1,900.7 ^(b)	956.2 ^(c)	-49.7
	Rs.Bn.	21.0 ^(b)	-	339.5 ^(b)	174.0 ^(c)	-48.7
		2019 May	2020 May ^(a)	2019 Jan-May	2020 Jan-May ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	562.1	431.8	2,733.1	2,407.1	-11.9
	Rs.Bn.	99.2	81.1	486.7	445.7	-8.4

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 Official Reserve Assets as at 30th June 2020 ^(a)

Official Reserve Assets (US\$ Mn)	6,693.2
(1) Foreign Currency Reserves	6,240.1
(2) Reserve position in the IMF	65.8
(3) SDRs	2.6
(4) Gold	383.6
(5) Other Reserve Assets	1.0

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 29th May 2020 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	6,499.9
(1) Foreign currency reserves	6,057.9
(a) Securities	4,524.2
(b) Total currency and deposits with	1,533.6
(i) other national central banks, BIS and IMF	796.8
(ii) banks headquartered inside the reporting country of which located abroad	1.1
(iii) banks headquartered outside the reporting country	735.7
(2) Reserve position in the IMF	65.7
(3) SDRs	2.6
(4) Gold	372.7
(5) Other reserve assets	1.0

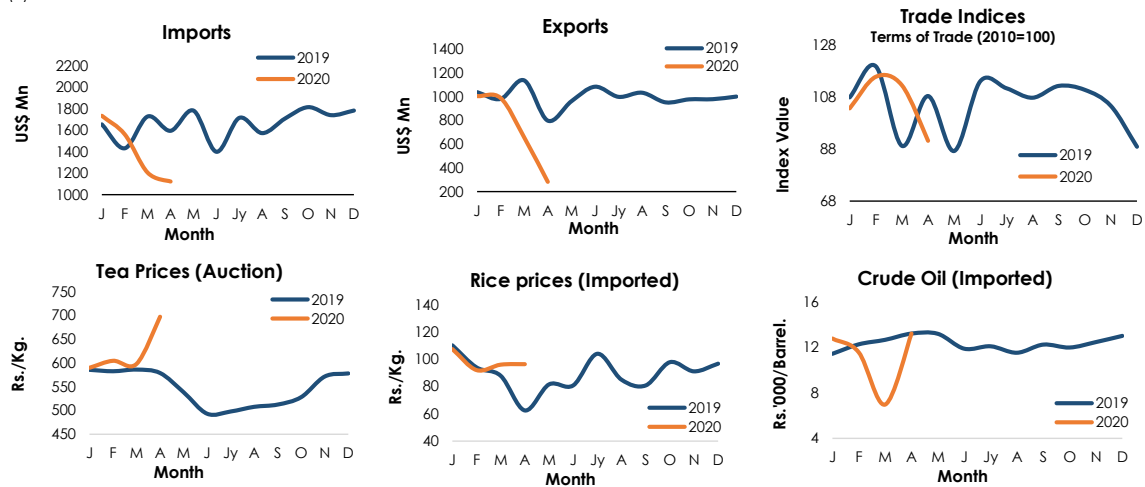
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(5,522.6)	(350.7)	(783.1)	(4,388.8)
outflows (–) Principal	(3,980.9)	(282.3)	(571.4)	(3,127.2)
Interest	(1,541.7)	(68.4)	(211.7)	(1,261.6)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(579.0)	(55.0)	(62.0)	(462.0)
(i) Short positions (–) ^(c)	(694.0)	(130.0)	(102.0)	(462.0)
(ii) Long positions (+)	115.0	75.0	40.0	0.0
3. Other	(0.1)	(0.1)		
inflows related to reverse repos (+)				
other accounts payable (–)	(0.1)	(0.1)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Apr 2020 ^(a)	Jan-Apr 2019	% Change	Jan-Apr 2020 ^(a)	Jan-Apr 2019	% Change
Exports	2,932.0	3,954.2	(25.9)	537,723.3	706,793.8	(23.9)
Agricultural	626.8	824.7	(24.0)	115,594.7	147,335.9	(21.5)
Industrial	2,294.9	3,111.9	(26.3)	420,240.6	556,308.5	(24.5)
Food, Beverages and Tobacco	126.9	165.2	(23.2)	23,350.5	29,573.4	(21.0)
Textiles and Garments	1,320.1	1,831.8	(27.9)	241,448.5	327,451.4	(26.3)
Petroleum Products	192.2	166.9	15.1	35,175.7	29,776.6	18.1
Leather, Rubber products etc.	238.0	326.6	(27.1)	43,687.6	58,419.3	(25.2)
Other	417.8	621.5	(32.8)	76,578.3	111,087.7	(31.1)
Mineral	5.9	11.3	(48.3)	1,078.1	2,023.4	(46.7)
Other	4.4	6.3	(29.8)	809.9	1,126.1	(28.1)
Imports	5,625.3	6,412.5	(12.3)	1,038,215.9	1,144,942.5	(9.3)
Consumer Goods	1,268.6	1,220.4	4.0	234,690.8	217,824.3	7.7
Intermediate Goods	3,115.7	3,656.8	(14.8)	574,553.5	653,061.7	(12.0)
Investment Goods	1,233.4	1,532.9	(19.5)	227,568.4	273,623.6	(16.8)
Other	7.7	2.4	214.7	1,403.2	432.8	224.2
Trade Balance	(2,693.3)	(2,458.2)	-	(500,492.6)	(438,148.7)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item		2020 Apr ^(b)	Month Ago ^(b)	Year Ago
Total Exports				
Value		39.3	93.3	111.1
Quantity		54.4	107.3	110.1
Unit Value		72.2	87.0	100.9
Total Imports				
Value		100.5	107.8	142.8
Quantity		126.8	139.4	154.2
Unit Value		79.3	77.4	92.6
Terms of Trade		91.1	112.4	108.9

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Apr ^(a)	2019 Apr	% Change	2020 Apr ^(a)	2019 Apr	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.61	3.31	9.04	697.18	578.84	20.45
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	582.22	551.21	5.63	112,418.64	96,352.70	16.67
Sugar	393.33	357.31	10.08	75,945.53	62,458.54	21.59
Wheat	259.91	281.86	(7.79)	50,184.43	49,269.85	1.86
Crude Oil	US\$ / Barrel			Rs / Barrel		
	19.56	75.59	(74.12)	3,777.52	13,213.24	(71.41)

(a) Provisional