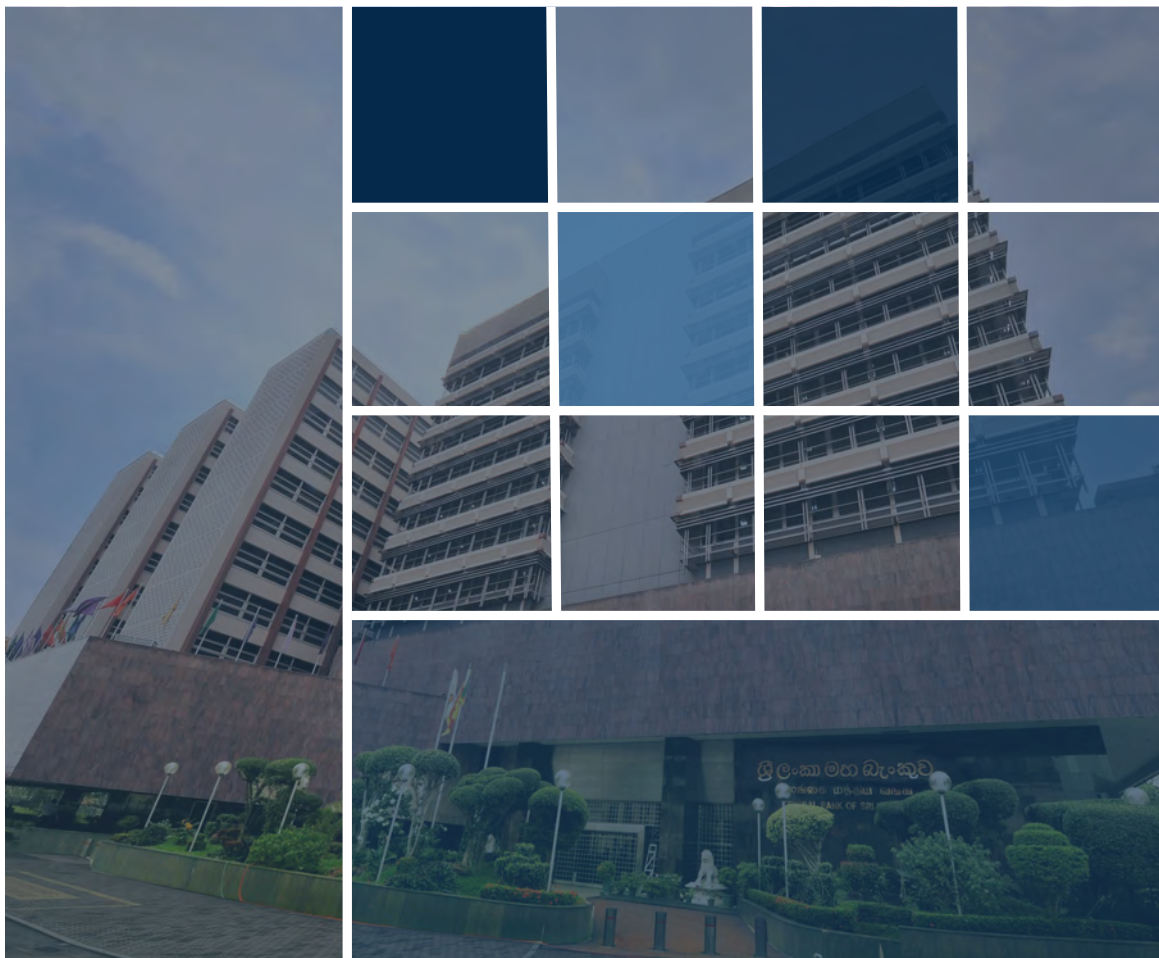


# Weekly Economic Indicators

03<sup>rd</sup> July 2020



Statistics Department  
Central Bank of Sri Lanka

# Highlights of the Week

## Real Sector

CCPI based headline inflation (Y-o-Y) declined to 3.9 per cent in June 2020 from 4.0 per cent in May 2020, due to the statistical effect of the high base prevailed in June 2019. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 10.0 per cent and 1.4 per cent, respectively, in June 2020.

The unemployment rate increased to 5.7 per cent in the first quarter 2020 from 4.5 per cent in the fourth quarter 2019.

The labour force participation rate (LFPR) declined to 51.0 per cent in the first quarter 2020 from 51.9 per cent in the fourth quarter 2019.

During the period under review (27.06.2020 to 03.07.2020), crude oil prices showed an increasing trend, on average. Prices increased mainly due to a drawdown in U.S. crude inventories. Stronger U.S. employment data more than the expected level also helped in price increase. Overall, Brent and WTI prices increased by US dollars 2.39 per barrel and US dollars 2.42 per barrel, respectively, during the period.

## Monetary Sector

Weekly AWPR for the week ending 03<sup>rd</sup> July 2020 decreased by 17 bps to 8.48 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 160.021 bn by end of this week, compared to a surplus of Rs. 185.346 bn by the end of last week.

Broad money (M2b) expanded by 13.7 per cent, on a year-on-year basis, in May 2020.

Net Credit to the Government from the banking system increased by Rs.164.3 bn in May 2020.

Credit to public corporations increased by Rs. 18.6 bn in May 2020.

Credit extended to the private sector decreased by Rs. 69.6 bn in May 2020.

By 03<sup>rd</sup> July 2020, the All Share Price Index (ASPI) decreased by 2.18 per cent to 5,050.90 points and the S&P SL 20 Index decreased by 4.37 per cent to 2190.75 points, compared to the index values of last week.

## Fiscal Sector

During the first four months of 2020, government revenue as a percentage of estimated GDP declined to 3.0 per cent from 3.8 per cent recorded in the corresponding period of 2019.

During the same period, total expenditure and net lending as a percentage of estimated GDP declined to 5.9 per cent from 6.2 per cent recorded in the corresponding period of 2019.

Overall budget deficit as a percentage of estimated GDP increased to 2.9 per cent during the first four months of 2020 from 2.3 per cent recorded in the corresponding period of the previous year.

In financing the budget deficit, domestic financing increased to 3.2 per cent of estimated GDP in first four months of 2020 compared to 2.4 per cent of GDP in the corresponding period of 2019, while foreign financing as a percentage of estimated GDP recorded a 0.3 per cent of net repayment during the first four months of 2020 compared to 0.1 per cent of net repayment recorded in the corresponding period of 2019.

In nominal terms, outstanding central government debt increased to Rs. 14,024.7 bn by end of April 2020 from Rs. 13,031.5 bn as at end 2019. Total outstanding domestic debt increased by 8.9 per cent to Rs. 7,217.7 bn, and the rupee value of total outstanding foreign debt increased by 6.3 per cent to Rs. 6,807.1 bn by end April 2020.

## External Sector

During the year up to 03<sup>rd</sup> July 2020 the Sri Lankan rupee depreciated against the US dollar (2.4 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Pound sterling (2.8 per cent) and the Indian rupee (2.3 per cent) while depreciating against the Euro (2.7 per cent) and the Japanese yen (3.4 per cent) during this period.

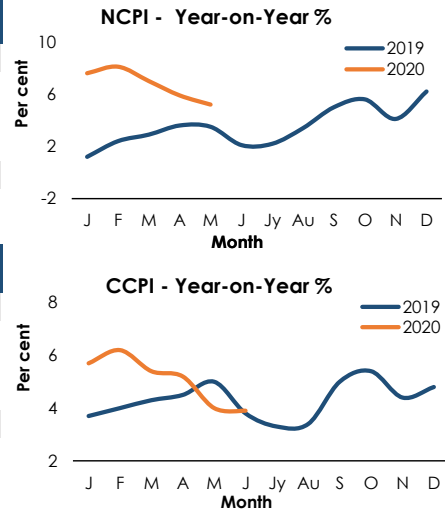
India, UK, Russia, Germany and China were the top five sources of tourist arrivals, accounting for 50.2 per cent of total tourist arrivals up to the month of June 2020.

The gross official reserves were estimated at US dollars 6,499.9 mn as at 29<sup>th</sup> May 2020.

# Real Sector

## 1.1 Price Indices

| NCPI(2013=100)                                  | May 2020  | Month Ago | Year Ago |
|---|-----------|-----------|----------|
| National Consumer Price Index (NCPI) - Headline | 135.4     | 134.8     | 128.7    |
| Monthly Change %                                | 0.4       | (0.3)     | 1.1      |
| Annual Average Change %                         | 5.2       | 5.1       | 2.0      |
| Year - on - Year Change %                       | 5.2       | 5.9       | 3.5      |
| National Consumer Price Index (NCPI) - Core     | 137.9     | 136.9     | 133.0    |
| Annual Average Change %                         | 4.8       | 5.0       | 4.0      |
| Year - on - Year Change %                       | 3.7       | 3.2       | 6.3      |
| CCPI(2013=100)                                  | June 2020 | Month Ago | Year Ago |
| Colombo Consumer Price Index (CCPI) - Headline  | 135.3     | 134.2     | 130.2    |
| Monthly Change %                                | 0.8       | 0.4       | 0.9      |
| Annual Average Change %                         | 4.7       | 4.7       | 4.2      |
| Year - on - Year Change %                       | 3.9       | 4.0       | 3.8      |
| Colombo Consumer Price Index (CCPI) - Core      | 138.6     | 138.1     | 134.4    |
| Annual Average Change %                         | 4.2       | 4.4       | 4.7      |
| Year - on - Year Change %                       | 3.1       | 2.9       | 5.8      |



Source: Department of Census and Statistics

## 1.2 Prices

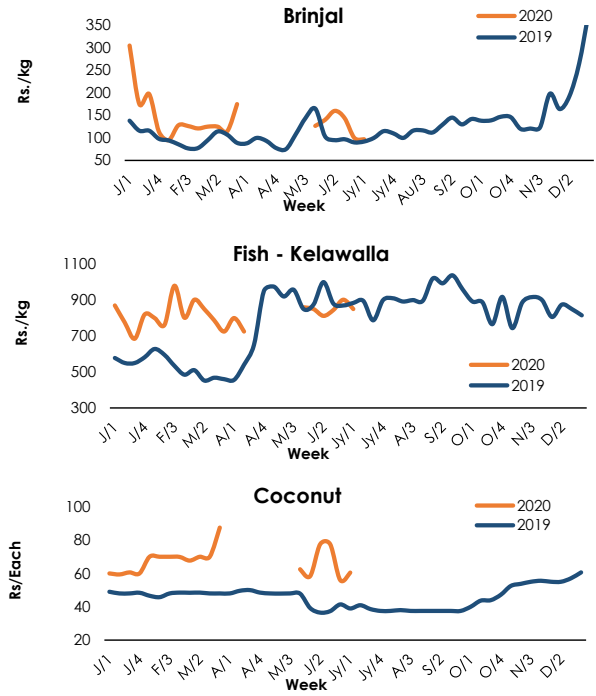
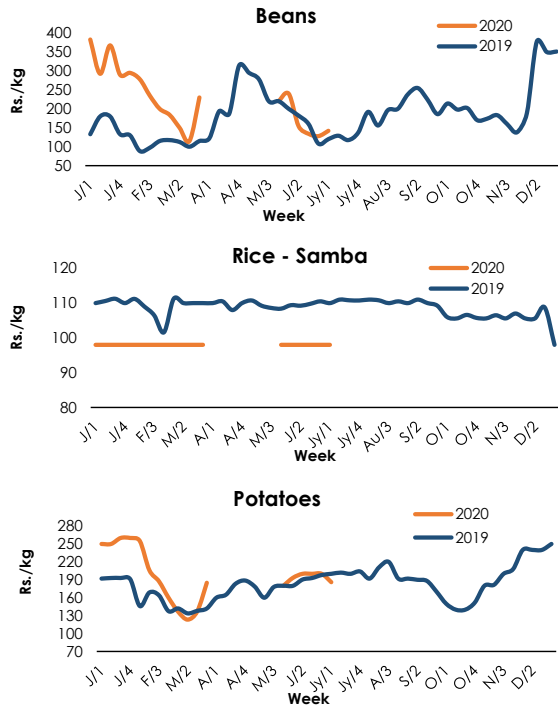
### 1.2.1 Pettah Market

| Food Item                  | Average Wholesale Prices |          |           |          | Average Retail Prices |          |           |          |
|----------------------------|--------------------------|----------|-----------|----------|-----------------------|----------|-----------|----------|
|                            | This Week                | Week Ago | Month Ago | Year Ago | This Week             | Week Ago | Month Ago | Year Ago |
|                            | Rs./kg                   |          |           |          | Rs./kg                |          |           |          |
| <b>Rice</b>                |                          |          |           |          |                       |          |           |          |
| Samba                      | 96.00                    | 95.80    | 96.67     | 80.00    | 98.00                 | 98.00    | 98.00     | 85.00    |
| Kekulu (Red)               | 90.00                    | 90.00    | 90.33     | 68.80    | 93.00                 | 93.00    | 93.00     | 75.00    |
| <b>Vegetables</b>          |                          |          |           |          |                       |          |           |          |
| Beans                      | 102.00                   | 90.00    | 200.00    | 83.00    | 142.00                | 128.00   | 240.00    | 120.00   |
| Cabbage                    | 63.00                    | 60.00    | 48.33     | 40.00    | 104.00                | 100.00   | 96.67     | 68.00    |
| Carrots                    | 143.00                   | 134.00   | 86.67     | 128.00   | 164.00                | 170.00   | 126.67    | 160.00   |
| Tomatoes                   | 138.00                   | 148.00   | 80.00     | 62.00    | 187.00                | 198.00   | 120.00    | 101.00   |
| Pumpkins                   | 30.00                    | 30.00    | 27.50     | 167.00   | 54.00                 | 53.00    | 55.00     | n.a.     |
| Snake Gourd                | 75.00                    | 77.00    | 83.33     | 65.00    | 120.00                | 120.00   | 110.00    | 119.00   |
| Brinjal                    | 65.00                    | 78.00    | 100.00    | 58.00    | 97.00                 | 100.00   | 140.00    | 92.00    |
| <b>Other Foods</b>         |                          |          |           |          |                       |          |           |          |
| Red Onions (Local)         | 260.00                   | 257.00   | 260.00    | 190.00   | 280.00                | 282.00   | 290.00    | 220.00   |
| Big Onions (Imported)      | 58.00                    | 65.00    | 80.00     | 94.50    | 75.00                 | 77.00    | 100.00    | 113.00   |
| Potatoes (Local)           | 150.00                   | 170.00   | 166.67    | 170.00   | 186.00                | 200.00   | 193.33    | 200.00   |
| Dried Chillies (Imported)  | 400.00                   | 400.00   | 420.00    | 270.00   | 440.00                | 440.00   | 466.67    | 330.00   |
| Dhal (Indian)              | 140.00                   | 140.00   | 139.00    | 110.00   | 150.00                | 150.00   | 149.33    | 120.00   |
| Eggs (White)               | 19.00                    | 18.80    | 17.50     | 17.00    | 20.00                 | 19.80    | 18.50     | 18.00    |
| Coconut (Each)             | n.a.                     | n.a.     | 45.00     | 30.40    | 60.50                 | 56.00    | 58.33     | 38.97    |
| Green Chillies             | 130.00                   | 82.00    | 148.33    | 470.00   | 176.00                | 132.00   | 200.00    | 564.00   |
| Lime                       | 335.00                   | 410.00   | 463.33    | 245.00   | 455.00                | 540.00   | 525.00    | 296.00   |
| <b>Fish <sup>(a)</sup></b> |                          |          |           |          |                       |          |           |          |
| Kelawalla                  | 550.00                   | 602.00   | 633.33    | 580.00   | 850.00                | 902.00   | 850.00    | 884.00   |
| Balaya                     | 365.00                   | 374.00   | 376.67    | 348.00   | 465.00                | 474.00   | 476.67    | 448.00   |
| Salaya                     | 240.00                   | 242.00   | 236.67    | 224.00   | 278.00                | 285.00   | 320.00    | 276.00   |
| Hurulla                    | 528.00                   | 500.00   | 600.00    | 428.00   | 628.00                | 587.50   | 700.00    | 518.00   |

(a) Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a. - not available

## Pettah Market-Retail Prices



### 1.2.2 Dambulla Market

| Item (Rs./kg)           | Average Prices - This Week |        |
|-------------------------|----------------------------|--------|
|                         | Wholesale                  | Retail |
| <b>Rice</b>             |                            |        |
| Samba                   | 96.00                      | 98.00  |
| Kekulu (Red)            | 90.00                      | 92.00  |
| <b>Vegetables</b>       |                            |        |
| Beans                   | 93.00                      | 111.00 |
| Cabbage                 | 65.00                      | 85.00  |
| Carrot                  | 116.00                     | 136.00 |
| Tomato                  | 121.00                     | 141.00 |
| Pumpkin                 | 29.50                      | 49.50  |
| Snake Gourd             | 47.00                      | 67.00  |
| Brinjal                 | 45.50                      | 65.50  |
| Ash Plantain            | 76.00                      | 96.00  |
| <b>Other Foods</b>      |                            |        |
| Red Onion (Local)       | 152.00                     | 164.00 |
| Big Onion (Imported)    | 57.70                      | 68.70  |
| Potato (Local)          | 154.38                     | 164.38 |
| Dried Chilli (Imported) | 396.00                     | 406.10 |
| Coconut (Each)          | 55.40                      | 60.40  |

### 1.2.4 Marandagahamula Market

| Average Wholesale Price of Rice |           |          |           |          |
|---------------------------------|-----------|----------|-----------|----------|
| Item (Rs./kg)                   | This Week | Week Ago | Month Ago | Year Ago |
| Samba                           | 93.90     | 94.60    | 95.50     | 81.00    |
| Kekulu (White)                  | 87.40     | 88.30    | 89.00     | 75.30    |
| Kekulu (Red)                    | 90.50     | 90.50    | 90.00     | 69.10    |
| Nadu                            | 87.60     | 90.40    | 93.33     | 80.40    |

### 1.2.3 Narahenpita Economic Centre

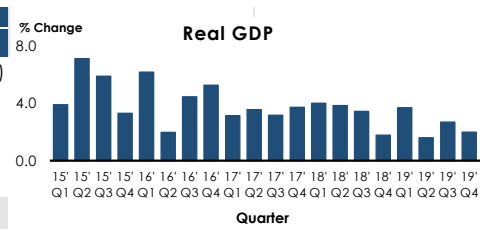
| Item (Rs./kg)           | Average Retail Prices |          |
|-------------------------|-----------------------|----------|
|                         | This Week             | Week Ago |
| <b>Rice</b>             |                       |          |
| Samba                   | 98.00                 | 98.00    |
| Kekulu (Red)            | 93.00                 | 93.00    |
| <b>Vegetables</b>       |                       |          |
| Beans                   | 152.00                | 136.00   |
| Cabbage                 | 144.00                | 140.00   |
| Carrot                  | 172.00                | 172.00   |
| Tomato                  | 224.00                | 240.00   |
| Pumpkin                 | 80.00                 | 88.00    |
| Snake Gourd             | 128.00                | 148.00   |
| Brinjal                 | 108.00                | 128.00   |
| Ash Plantain            | 144.00                | 168.00   |
| <b>Other Foods</b>      |                       |          |
| Red-Onion (Local)       | 336.00                | 320.00   |
| Big-Onion (Imported)    | 80.00                 | 80.00    |
| Potato (Local)          | 200.00                | 200.00   |
| Potato (Imported)       | 138.00                | 140.00   |
| Dried Chilli (Imported) | 498.00                | 530.00   |
| Dhal                    | 160.00                | 160.00   |
| Sugar (White)           | 133.00                | 130.00   |
| Eggs (White)(Each)      | 20.00                 | 20.20    |
| Coconut (Each)          | 70.00                 | 70.50    |
| Green Chilli            | 256.00                | 208.00   |
| <b>Fish</b>             |                       |          |
| Kelawalla               | 758.00                | 824.00   |
| Balaya                  | 392.00                | 532.00   |
| Salaya                  | 280.00                | 334.00   |
| Hurulla                 | 636.00                | 730.00   |

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

| Item                             | Annual                 |                     | 4 <sup>th</sup> Qtr    |                     |
|----------------------------------|------------------------|---------------------|------------------------|---------------------|
|                                  | 2018 <sup>(a)(b)</sup> | 2019 <sup>(a)</sup> | 2018 <sup>(a)(b)</sup> | 2019 <sup>(a)</sup> |
| Agriculture                      | 6.5                    | 0.6                 | 8.2                    | (4.1)               |
| Industry                         | 1.2                    | 2.7                 | (3.4)                  | 1.4                 |
| Services                         | 4.6                    | 2.3                 | 4.2                    | 2.7                 |
| Taxes less subsidies on products | (0.6)                  | 2.6                 | (0.4)                  | 3.4                 |
| <b>GDP</b>                       | <b>3.3</b>             | <b>2.3</b>          | <b>1.9</b>             | <b>2.0</b>          |

(a) Provisional (b) Revised

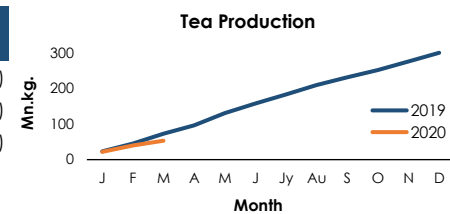


### 1.4 Agricultural Production

| Item    | Unit      | 2020 Jan-Mar <sup>(a)</sup> | 2019 Jan-Mar <sup>(b)</sup> | %Change |
|---------|-----------|-----------------------------|-----------------------------|---------|
| Tea     | (Mn Kg)   | 53.17                       | 73.22                       | (27.39) |
| Rubber  | (Mn Kg)   | 17.92                       | 21.48                       | (16.55) |
| Coconut | (Mn Nuts) | 679.31                      | 777.44                      | (12.62) |

(a) Provisional

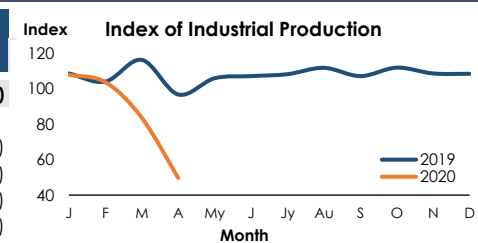
(b) Revised



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

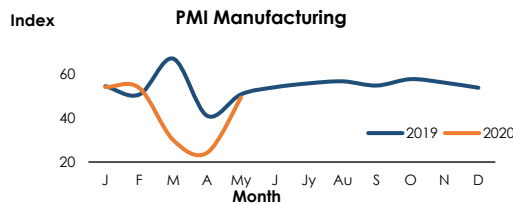
| Item  | April               |                     | % Change      |
|---|---------------------|---------------------|---------------|
|   | 2019 <sup>(b)</sup> | 2020 <sup>(c)</sup> |               |
| <b>Index of Industrial Production (IIP)</b> | <b>96.9</b>         | <b>49.7</b>         | <b>(48.7)</b> |
| Food products                               | 93.4                | 97.4                | 4.2           |
| Wearing apparel                             | 110.2               | 11.4                | (89.6)        |
| Other non-metallic mineral products         | 83.1                | 27.9                | (66.4)        |
| Coke and refined petroleum products         | 112.1               | 63.0                | (43.8)        |
| Rubber and plastic products                 | 100.9               | 12.6                | (87.6)        |
| Chemicals and chemical products             | 90.2                | 35.4                | (60.7)        |
| Beverages                                   | 111.3               | 26.3                | (76.4)        |

(a) Major 7 sub divisions (b) Revised (c) Provisional

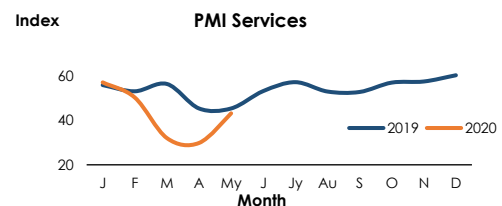


### 1.6 Purchasing Managers' Index (PMI)

| Month/Year | PMI Manufacturing |          |          |          |
|------------|-------------------|----------|----------|----------|
|            | May 2020          | Apr 2020 | May 2019 | Apr 2019 |
| Index      | 49.3              | 24.2     | 50.7     | 41.0     |



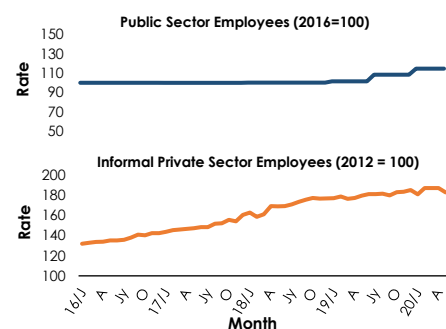
| Month/Year | PMI Services |          |          |          |
|------------|--------------|----------|----------|----------|
|            | May 2020     | Apr 2020 | May 2019 | Apr 2019 |
| Index      | 43.1         | 29.8     | 44.7     | 45.3     |



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

| Item   | 2020 May | 2019 May | % Change |
|--|----------|----------|----------|
| Public Sector Employees (2016 = 100)           | 114.6    | 101.4    | 13.0     |
| Informal Private Sector Employees (2012 = 100) | 182.4    | 179.3    | 1.7      |
| Agriculture                                    | 197.2    | 185.1    | 6.5      |
| Industry                                       | 184.5    | 181.9    | 1.4      |
| Services                                       | 174.1    | 174.3    | (0.1)    |



## 1.7.2 Employment <sup>(a)</sup>

| Item                            | 2019<br>1 <sup>st</sup> Qtr | 2020 <sup>(b)</sup><br>1 <sup>st</sup> Qtr | 2019 <sup>(b)</sup><br>Annual |
|---------------------------------|-----------------------------|--|-------------------------------|
| Labour Force Participation rate | 52.6                        | 51.0                                       | 52.3                          |
| Unemployment rate               | 4.7                         | 5.7  | 4.8                           |

| Item | 2018<br>4 <sup>th</sup> Qtr | 2019 <sup>(b)</sup><br>4 <sup>th</sup> Qtr | 2019 <sup>(b)</sup><br>Annual |
|------|-----------------------------|--|-------------------------------|
|------|-----------------------------|--|-------------------------------|

### Employed Persons by Sectors <sup>(c)</sup> (as a % of Total Employment)

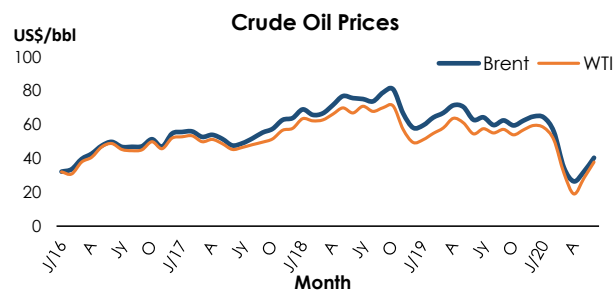
|             |      |      |      |
|-------------|------|------|------|
| Agriculture | 25.6 | 27.1 | 25.3 |
| Industry    | 27.7 | 26.9 | 27.6 |
| Services    | 46.7 | 46.1 | 47.1 |

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.8 Average Crude Oil Prices

| Month     | 2019                      |                       |   | 2020                      |                       |   |
|-----------|---------------------------|-----------------------|---|---------------------------|-----------------------|---|
|           | Futures Prices (US\$/bbl) |                       | CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup> | Futures Prices (US\$/bbl) |                       | CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup> |
|           | Brent (Benchmark price)   | WTI (Benchmark price) |   | Brent (Benchmark price)   | WTI (Benchmark price) |   |
| January   | 59.63                     | 51.13                 | 62.80   | 64.28                     | 58.28                 | 70.44   |
| February  | 64.23                     | 54.84                 | 68.65   | 55.86                     | 51.04                 | 63.68   |
| March     | 66.97                     | 58.08                 | 70.97   | 34.63                     | 31.42                 | 37.67   |
| April     | 71.45                     | 63.76                 | 75.59   | 26.46                     | 19.03                 | 19.56   |
| May       | 70.49                     | 61.09                 | 74.76   | 32.28                     | 28.41                 | 25.44   |
| June      | 62.88                     | 54.57                 | 67.29   | 40.43                     | 37.89                 |   |
| July      | 64.31                     | 57.61                 | 68.73   |                           |                       |   |
| August    | 59.76                     | 55.10                 | 64.78   |                           |                       |   |
| September | 62.53                     | 57.20                 | 67.73   |                           |                       |   |
| October   | 59.54                     | 53.98                 | 66.06   |                           |                       |   |
| November  | 62.49                     | 57.00                 | 69.11   |                           |                       |   |
| December  | 64.87                     | 59.54                 | 71.78   |                           |                       |   |

| Date    | 2019  |       | 2020  |       |
|---------|-------|-------|-------|-------|
| 27 June | 66.21 | 59.20 | -     | -     |
| 28 June | 66.45 | 59.30 | -     | -     |
| 29 June | -     | -     | 40.55 | 38.02 |
| 30 June | -     | -     | 41.46 | 39.40 |
| 01 July | 66.13 | 59.69 | 41.15 | 39.83 |
| 02 July | 65.07 | 58.97 | 41.97 | 39.75 |
| 03 July | 62.64 | 56.54 | 42.94 | 40.44 |

Sources: Bloomberg  
Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

# Monetary Sector

## 2.1 Interest Rates

| Item  | Week Ending<br>03 <sup>rd</sup> July 2020 | Week Ago   | Year Ago   |
|---|---|------------|------------|
| Policy Interest Rates                                     |   |            |            |
| Standing Deposit Facility Rate                            | 5.50                                      | 5.50       | 7.50       |
| Standing Lending Facility Rate                            | 6.50                                      | 6.50       | 8.50       |
| Average Weighted Call Money Rate (AWCMR) (Weekly Average) | 5.52                                      | 5.56       | 7.82       |
| Sri Lanka Inter Bank Offered Rate (SLIBOR)                |   |            |            |
| 1-Day   | 5.53*                                     | 5.55       | 7.84       |
| 7-Day   | 5.92*                                     | 5.94       | 8.37       |
| 1-Month   | 6.05*                                     | 6.09       | 8.51       |
| 3-Month   | 6.96*                                     | 6.97       | 9.52       |
| 6-Month   | 7.61*                                     | 7.62       | 10.76      |
| 12-Month  | 8.50*                                     | 8.50       | 11.48      |
| Treasury Bill Yields                                      |   |            |            |
| 91-Day  | 5.08                                      | 5.50       | 8.17       |
| 182-Day   | 5.22                                      | 5.53       | 8.32       |
| 364-Day   | 5.45                                      | 5.66       | 8.59       |
| Licensed Commercial Banks                                 |   |            |            |
| Average Weighted Prime Lending Rate (AWPR)                | 8.48                                      | 8.65       | 11.52      |
|   | May-20                                    | Month Ago  | Year Ago   |
| Savings Deposits  | 0.20-7.50                                 | 0.20-7.50  | 0.20-7.50  |
| One Year Fixed Deposits                                   | 2.50-15.00                                | 3.00-15.00 | 4.00-15.00 |
|   | Jun-20                                    | Month Ago  | Year Ago   |
| Average Weighted Deposit Rate (AWDR)                      | 7.38                                      | 7.57       | 8.94       |
| Average Weighted Fixed Deposit Rate (AWFDR)               | 9.00                                      | 9.26       | 11.07      |
|   | May-20                                    | Month Ago  | Year Ago   |
| Average Weighted New Deposit Rate (AWNDR)                 | 7.83                                      | 7.83       | 10.05      |
| Average Weighted New Fixed Deposit Rate (AWNFRD)          | 7.96                                      | 7.88       | 10.38      |
|   | May-20                                    | Month Ago  | Year Ago   |
| Average Weighted Lending Rate (AWLR)                      | 12.96                                     | 13.08      | 14.48      |
| Average Weighted New Lending Rate (AWNLR)                 | 11.68                                     | 11.67      | 14.67      |
| National Savings Bank (NSB)                               |   |            |            |
|   | May-20                                    | Month Ago  | Year Ago   |
| Savings Deposits  | 4.00                                      | 4.00       | 4.00       |
| One Year Fixed Deposits                                   | 8.75                                      | 8.75       | 10.50      |

\*Data as at 30<sup>th</sup> June 2020. The publication of SLIBOR was discontinued with effect from 01<sup>st</sup> July 2020, as announced on 24<sup>th</sup> February 2020.

| Treasury Bond Auction  | 02 Yrs 05 Mon<br>29 <sup>th</sup> June 2020 | 07 Yrs 01 Mon<br>29 <sup>th</sup> June 2020 |
|------------------------|---|---|
| Coupon rate            | 7.90  | 7.80  |
| Weighted Average Yield | 5.86  | 6.97  |

| Bank wise- AWPR                             | Week ending<br>03 <sup>rd</sup> July 2020 | Week Ago | Bank wise- AWPR                     | Week ending<br>03 <sup>rd</sup> July 2020 | Week Ago |
|---|---|----------|-------------------------------------|---|----------|
| Bank of Ceylon                              | 9.03                                      | 9.29     | HSBC                                | 7.32                                      | 7.39     |
| People's Bank <sup>(a)</sup>                | 9.15                                      | 9.15     | Standard Chartered Bank             | 7.78                                      | 8.39     |
| Hatton National Bank                        | 8.60                                      | 9.76     | Citi Bank                           | 7.17                                      | 8.06     |
| Commercial Bank of Ceylon                   | 8.77                                      | 8.73     | Deutsche Bank                       | 7.99                                      | 8.24     |
| Sampath Bank                                | 8.47                                      | 8.88     | Habib Bank <sup>(a)</sup>           | 8.78                                      | 8.78     |
| Seylan Bank                                 | 8.79                                      | 9.27     | Indian Bank                         | 10.06                                     | 10.07    |
| Union Bank of Colombo                       | 9.71                                      | 9.58     | Indian Overseas Bank <sup>(a)</sup> | 10.68                                     | 10.68    |
| Pan Asia Banking Corporation <sup>(a)</sup> | 12.90                                     | 12.90    | MCB Bank                            | 10.08                                     | 10.08    |
| Nations Trust Bank                          | 8.65                                      | 9.42     | State Bank of India                 | 8.00                                      | 7.69     |
| DFCC Bank                                   | 9.96                                      | 10.66    | Public Bank <sup>(a)</sup>          | 8.90                                      | 8.90     |
| NDB Bank                                    | 8.65                                      | 8.97     | ICICI Bank <sup>(b)</sup>           | -   | -        |
| Amana Bank <sup>(a)</sup>                   | 9.15                                      | 9.15     | Axis Bank <sup>(b)</sup>            | -   | -        |
| Cargills Bank <sup>(a)</sup>                | 11.81                                     | 11.81    |                                     |   |          |

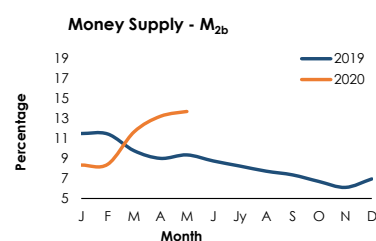
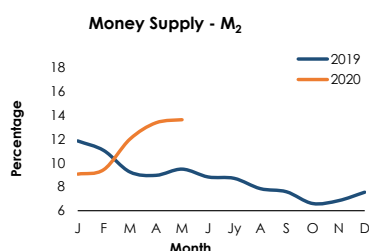
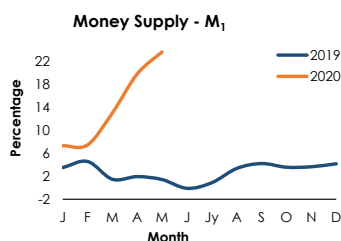
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

## 2.2 Money Supply

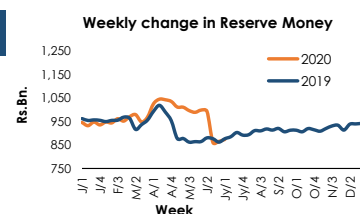
| Item   | Rs. bn                  |           |                         | Annual Change (%)       |           |                         |
|--|-------------------------|-----------|-------------------------|-------------------------|-----------|-------------------------|
|  | 2020 May <sup>(a)</sup> | Month Ago | Year Ago <sup>(b)</sup> | 2020 May <sup>(a)</sup> | Month Ago | Year Ago <sup>(b)</sup> |
| Reserve Money  | 996.5                   | 1,021.6   | 849.4                   | 17.3                    | 10.5      | (12.7)                  |
| M <sub>1</sub>   | 991.8                   | 992.5     | 802.2                   | 23.6                    | 19.8      | 1.4                     |
| M <sub>2</sub>   | 7,523.8                 | 7,466.1   | 6,621.4                 | 13.6                    | 13.4      | 9.5                     |
| M <sub>2b</sub>  | 8,293.1                 | 8,259.0   | 7,294.8                 | 13.7                    | 13.2      | 9.4                     |
| Net Foreign Assets of the Banking System <sup>(c)</sup>  | (14.7)                  | 118.8     | 108.7                   | (113.5)                 | 0.6       | 46.2                    |
| Monetary Authorities                                     | 817.8                   | 949.1     | 779.3                   | 4.9                     | 23.1      | (3.9)                   |
| Commercial Banks   | (832.5)                 | (830.3)   | (670.5)                 | (24.2)                  | (27.1)    | 9.0                     |
| Domestic Banking Units (DBUs)                            | (394.1)                 | (402.7)   | (280.6)                 | (40.4)                  | (50.1)    | 14.3                    |
| Offshore Banking Units (OBUs)                            | (438.4)                 | (427.6)   | (389.9)                 | (12.4)                  | (11.1)    | 4.7                     |
| Net Domestic Assets of the Banking System <sup>(c)</sup> | 8,307.8                 | 8,140.2   | 7,186.0                 | 15.6                    | 13.4      | 8.9                     |
| Net Credit to the Government                             | 3,428.2                 | 3,263.9   | 2,595.9                 | 32.1                    | 26.2      | 11.7                    |
| Monetary Authorities                                     | 605.6                   | 565.8     | 317.1                   | 91.0                    | 29.8      | 8.8                     |
| Commercial Banks   | 2,822.5                 | 2,698.0   | 2,278.8                 | 23.9                    | 25.5      | 12.1                    |
| DBUs   | 2,372.7                 | 2,219.8   | 1,897.5                 | 25.0                    | 25.2      | 15.0                    |
| OBUs   | 449.9                   | 478.3     | 381.4                   | 18.0                    | 26.9      | (0.3)                   |
| Credit to Public Corporations                            | 952.6                   | 934.0     | 726.4                   | 31.1                    | 28.7      | 19.4                    |
| DBUs   | 525.6                   | 521.0     | 448.8                   | 17.1                    | 15.7      | 18.3                    |
| OBUs   | 427.0                   | 412.9     | 277.6                   | 53.8                    | 49.9      | 21.2                    |
| Credit to the Private Sector                             | 5,888.0                 | 5,957.6   | 5,536.0                 | 6.4                     | 7.6       | 9.1                     |
| DBUs   | 5,437.9                 | 5,492.1   | 5,132.6                 | 5.9                     | 6.9       | 8.7                     |
| OBUs   | 450.1                   | 465.6     | 403.4                   | 11.6                    | 17.2      | 14.8                    |
| Other Items (Net)  | (1,960.9)               | (2,015.3) | (1,672.2)               | (17.3)                  | (20.6)    | (18.7)                  |

(a) Provisional (b) Revised (c) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

| Item                   | 02 <sup>nd</sup> July 2020 | 25 <sup>th</sup> June 2020 | Change   |
|------------------------|----------------------------|----------------------------|----------|
| Reserve Money (Rs.Mn.) | 873,221.96                 | 865,033.91                 | 8,188.06 |



## 2.4 Money Market Activity (Overnight)

| Item                           | 29 <sup>th</sup> June 2020 | 30 <sup>th</sup> June 2020 | 01 <sup>st</sup> July 2020 | 02 <sup>nd</sup> July 2020 | 03 <sup>rd</sup> July 2020 |
|--------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Call Money Market              |                            |                            |                            |                            |                            |
| Weighted Average Rate (% p.a.) | 5.51                       | 5.52                       | 5.52                       | 5.52                       | 5.52                       |
| Gross Volume (Rs. Mn)          | 4,450                      | 2,200                      | 5,000                      | 5,750                      | 2,975                      |
| Repo Market                    |                            |                            |                            |                            |                            |
| Weighted Average Rate (% p.a.) | 5.54                       | 5.55                       | 5.55                       | 5.54                       | 5.55                       |
| Gross Volume (Rs. Mn)          | 25,872                     | 25,814                     | 25,741                     | 17,218                     | 23,281                     |

## 2.5 CBSL Securies Portfolio

| Item   | 29 <sup>th</sup> June 2020 | 30 <sup>th</sup> June 2020 | 01 <sup>st</sup> July 2020 | 02 <sup>nd</sup> July 2020 | 03 <sup>rd</sup> July 2020 |
|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| CBSL Treasury Bill Holdings -Face Value (Rs. Mn) | 349,695.05                 | 311,498.59                 | 311,498.59                 | 311,498.59                 | 303,428.59                 |
| CBSL Treasury Bill Holdings -Book Value (Rs. Mn) | 347,689.46                 | 310,168.39                 | 310,179.66                 | 310,225.47                 | 302,271.19                 |



## 2.6 Open Market Operations

| Item   | 29 <sup>th</sup> June 2020 | 30 <sup>th</sup> June 2020 | 01 <sup>st</sup> July 2020 | 02 <sup>nd</sup> July 2020 | 03 <sup>rd</sup> July 2020 |
|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| <b>Short-Term Auction</b>                            |                            |                            |                            |                            |                            |
| Repo Amount Offered (Rs. bn)                         |                            |                            |                            |                            |                            |
| Reverse Repo Amount Offered (Rs. bn)                 |                            |                            |                            |                            |                            |
| Tenure (No. of Days)                                 |                            |                            |                            |                            |                            |
| Bids Received (Rs. bn)                               |                            |                            |                            |                            |                            |
| Amount Accepted (Rs. bn)                             |                            |                            |                            |                            |                            |
| Minimum Accepted Rate ( % p.a.)                      |                            |                            |                            |                            |                            |
| Maximum Accepted Rate ( % p.a.)                      |                            |                            |                            |                            |                            |
| Weighted Average Yield Rate ( % p.a.)                |                            |                            |                            |                            |                            |
| <b>Outright Auctions</b>                             |                            |                            |                            |                            |                            |
| Outright Sales Amount Offered (Rs. bn)               |                            |                            |                            |                            |                            |
| Outright Purchase Amount Offered (Rs. bn)            |                            |                            |                            |                            |                            |
| Settlement Date                                      |                            |                            |                            |                            |                            |
| Maturity Date  |                            |                            |                            |                            |                            |
| Tenure (No. of Days)                                 |                            |                            |                            |                            |                            |
| Bids Received (Rs. bn)                               |                            |                            |                            |                            |                            |
| Amount Accepted (Rs. bn)                             |                            |                            |                            |                            |                            |
| Minimum Accepted Rate ( % p.a.)                      |                            |                            |                            |                            |                            |
| Maximum Accepted Rate ( % p.a.)                      |                            |                            |                            |                            |                            |
| Weighted Average Yield Rate ( % p.a.)                |                            |                            |                            |                            |                            |
| <b>Long Term Auction</b>                             |                            |                            |                            |                            |                            |
| Repo Amount Offered (Rs. bn)                         |                            |                            |                            |                            |                            |
| Reverse Repo Amount Offered (Rs. bn)                 |                            |                            |                            |                            |                            |
| Settlement Date                                      |                            |                            |                            |                            |                            |
| Maturity Date  |                            |                            |                            |                            |                            |
| Tenure (No. of Days)                                 |                            |                            |                            |                            |                            |
| Bids Received (Rs. bn)                               |                            |                            |                            |                            |                            |
| Amount Accepted (Rs. bn)                             |                            |                            |                            |                            |                            |
| Minimum Accepted Rate ( % p.a.)                      |                            |                            |                            |                            |                            |
| Maximum Accepted Rate ( % p.a.)                      |                            |                            |                            |                            |                            |
| Weighted Average Yield Rate ( % p.a.)                |                            |                            |                            |                            |                            |
| <b>Liquidity Support Facility Auction</b>            |                            |                            |                            |                            |                            |
| Reverse Repo Amount Offered (Rs. bn)                 |                            |                            |                            |                            |                            |
| Settlement Date                                      |                            |                            |                            |                            |                            |
| Maturity Date  |                            |                            |                            |                            |                            |
| Tenure (No. of Days)                                 |                            |                            |                            |                            |                            |
| Bids Received (Rs. bn)                               |                            |                            |                            |                            |                            |
| Amount Accepted (Rs. bn)                             |                            |                            |                            |                            |                            |
| Minimum Accepted Rate ( % p.a.)                      |                            |                            |                            |                            |                            |
| Maximum Accepted Rate ( % p.a.)                      |                            |                            |                            |                            |                            |
| Weighted Average Yield Rate ( % p.a.)                |                            |                            |                            |                            |                            |
| <b>Standing Facility</b>                             |                            |                            |                            |                            |                            |
| Standing Deposit Facility (Rs. bn)                   | 196.784                    | 177.750                    | 170.235                    | 173.317                    | 165.521                    |
| Standing Lending Facility (Rs. bn)                   | 0.000                      | 0.000                      | 0.000                      | 0.000                      | 0.000                      |
| <b>Total Overnight Market Liquidity (Rs. bn)</b>     | 196.784                    | 177.750                    | 170.235                    | 173.317                    | 165.521                    |
| <b>Total Outstanding Market Liquidity (Rs. bn)**</b> | 172.284                    | 170.249                    | 162.735                    | 165.817                    | 160.021                    |

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

| Item                          | 2020<br>End Mar <sup>(b)</sup> | 2020<br>End Feb | 2019<br>End Dec |
|-------------------------------|--------------------------------|-----------------|-----------------|
| Total Number of Active Cards  | 1,861,622                      | 1,853,716       | 1,829,927       |
| Local (accepted only locally) | 18,304                         | 18,371          | 18,538          |
| Global (accepted globally)    | 1,843,318                      | 1,835,345       | 1,811,389       |
| Outstanding balance (Rs.mn)   | 122,679                        | 120,878         | 121,489         |
| Local (accepted only locally) | 32,546                         | 31,818          | 31,386          |
| Global (accepted globally)    | 90,133                         | 89,060          | 90,103          |

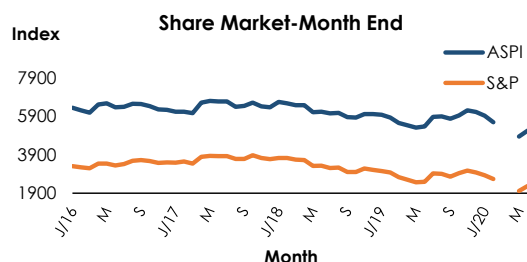
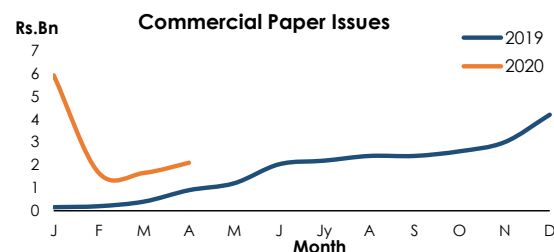
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

| Item (Rs. bn.)                        | 2020<br>End Apr <sup>(b)</sup> | 2020<br>End Mar | 2019<br>End Dec |
|---------------------------------------|--------------------------------|-----------------|-----------------|
| Total Issues - Cumulative             | 2.1                            | 1.7             | 3.4             |
| Outstanding (as at end of the period) | 1.7                            | 2.1             | 1.4             |

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



## 2.9 Share Market

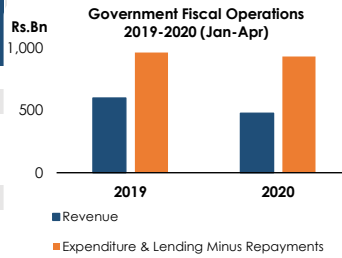
| Item   | Week Ending<br>03 <sup>rd</sup> July 2020 | Week Ending<br>26 <sup>th</sup> June 2020 | Year Ago |
|--|---|---|----------|
| All Share Price Index (1985 = 100) (ASPI)        | 5,050.90                                  | 5,163.35                                  | 5,515.80 |
| S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20) | 2,190.75                                  | 2,290.85                                  | 2,594.40 |
| Average Daily Turnover (Rs. mn)                  | 1,527.66                                  | 1,396.70                                  | 553.50   |
| Market Capitalisation (Rs.bn)                    | 2,358.60                                  | 2,411.11                                  | 2,594.50 |
| Foreign Purchases (Rs. mn)                       | 661.88                                    | 43.87                                     | 209.60   |
| Foreign Sales (Rs. mn)                           | 268.37                                    | 204.35                                    | 124.30   |
| Net Foreign Purchases (Rs. mn)                   | 393.51                                    | (160.48)                                  | 85.30    |

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

| Item  | 2019<br>Jan-Apr | 2020<br>Jan-Apr <sup>(a)</sup> | Rs.Bn |
|---|-----------------|--------------------------------|-------|
| <b>Revenue and Grants</b>                         | <b>598.4</b>    | <b>478.7</b>                   |       |
| Revenue   | 598.1           | 476.7                          |       |
| Tax   | 551.5           | 408.5                          |       |
| Non tax   | 46.6            | 68.2                           |       |
| Grants  | 0.3             | 2.0                            |       |
| <b>Expenditure &amp; Lending Minus Repayments</b> | <b>961.9</b>    | <b>930.9</b>                   |       |
| Recurrent   | 750.5           | 820.7                          |       |
| Capital & Lending Minus Repayments                | 211.3           | 110.2                          |       |

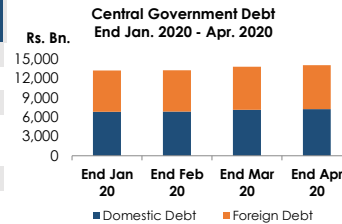
(a) Provisional



## 3.2 Outstanding Central Government Debt (Rs.Bn)

| Item                                | End 2019        | End Apr 2020 <sup>(a)</sup> | Rs. Bn. |
|-------------------------------------|-----------------|-----------------------------|---------|
| <b>Total domestic debt</b>          | <b>6,629.1</b>  | <b>7,217.7</b>              |         |
| of which                            |                 |                             |         |
| Treasury bills                      | 873.9           | 1,110.7                     |         |
| Treasury bonds                      | 4,606.2         | 4,826.8                     |         |
| Rupee loans                         | 24.1            | 24.1                        |         |
| <b>Total foreign debt</b>           | <b>6,402.4</b>  | <b>6,807.1</b>              |         |
| <b>Total outstanding govt. debt</b> | <b>13,031.5</b> | <b>14,024.7</b>             |         |

(a) Provisional



## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 01<sup>st</sup> July 2020

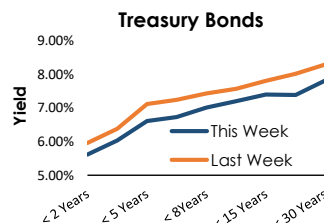
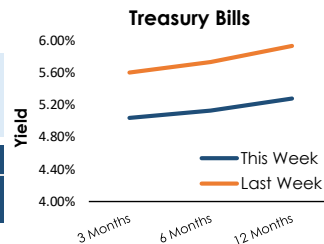
| Security       | Maturity   | Primary Market <sup>(a)</sup> |           | Secondary Market <sup>(b)</sup> |         |         |                   |
|----------------|------------|-------------------------------|-----------|---------------------------------|---------|---------|-------------------|
|                |            | This Week                     | Last Week | This Week                       |         |         | Last Week Average |
|                |            |                               |           | Buying                          | Selling | Average |                   |
| Treasury Bills | 3 Months   | 5.08%                         | 5.50%     | 5.15%                           | 4.93%   | 5.04%   | 5.60%             |
|                | 6 Months   | 5.22%                         | 5.53%     | 5.23%                           | 5.03%   | 5.13%   | 5.73%             |
|                | 12 Months  | 5.45%                         | 5.66%     | 5.39%                           | 5.17%   | 5.28%   | 5.93%             |
| Treasury Bonds | < 2 Years  | 5.86%                         | -         | 5.68%                           | 5.55%   | 5.62%   | 5.96%             |
|                | < 3 Years  | -                             | -         | 6.09%                           | 5.97%   | 6.03%   | 6.38%             |
|                | < 5 Years  | -                             | -         | 6.67%                           | 6.55%   | 6.61%   | 7.12%             |
|                | < 6 Years  | -                             | -         | 6.79%                           | 6.67%   | 6.73%   | 7.25%             |
|                | < 8 Years  | 6.97%                         | -         | 7.08%                           | 6.94%   | 7.01%   | 7.44%             |
|                | < 10 Years | -                             | -         | 7.29%                           | 7.12%   | 7.20%   | 7.57%             |
|                | < 15 Years | -                             | -         | 7.48%                           | 7.31%   | 7.40%   | 7.81%             |
|                | < 20 Years | -                             | -         | 7.54%                           | 7.24%   | 7.39%   | 8.02%             |
|                | < 30 Years | -                             | -         | 7.94%                           | 7.70%   | 7.82%   | 8.30%             |

(a) Primary market transactions during the week ending 01<sup>st</sup> July 2020

(b) Average of the secondary market quotes.

**The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week.**

| Security                      | Maturity Date | Coupon Rate | Secondary Market |           |
|-------------------------------|---------------|-------------|------------------|-----------|
|                               |               |             | This Week        | Last Week |
| International Sovereign Bonds | 04-Oct-20     | 6.250%      | 25.53%           | 25.52%    |
|                               | 27-Jul-21     | 6.250%      | 20.31%           | 23.17%    |
|                               | 18-Jan-22     | 5.750%      | 22.32%           | 23.24%    |
|                               | 25-Jul-22     | 5.875%      | 19.53%           | 20.77%    |
|                               | 18-Apr-23     | 5.750%      | 19.80%           | 19.69%    |
|                               | 14-Mar-24     | 6.850%      | 18.21%           | 17.98%    |
|                               | 28-Jun-24     | 6.350%      | 16.97%           | 16.82%    |
|                               | 03-Jun-25     | 6.125%      | 16.07%           | 15.57%    |
|                               | 03-Nov-25     | 6.850%      | 16.15%           | 15.70%    |
|                               | 18-Jul-26     | 6.825%      | 15.51%           | 15.08%    |
|                               | 11-May-27     | 6.200%      | 14.25%           | 13.73%    |
|                               | 18-Apr-28     | 6.750%      | 14.10%           | 13.74%    |
|                               | 14-Mar-29     | 7.850%      | 14.90%           | 14.49%    |
|                               | 28-Mar-30     | 7.550%      | 14.18%           | 13.82%    |



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 01<sup>st</sup> July 2020)

| Item  | Volume in Rs Mn     |                     |
|---|---------------------|---------------------|
|   | This Week           | Last Week           |
| <b>Outstanding Stock of Government Securities</b> |                     |                     |
| Treasury Bills                                    | 1,142,293.00        | 1,243,343.13        |
| Treasury Bonds <sup>(a)</sup>                     | 5,089,659.03        | 5,029,659.03        |
| <b>Total</b>                                      | <b>6,231,952.03</b> | <b>6,273,002.16</b> |
| T-bills and T-bonds held by Foreigners            | 16,471.22           | 21,604.23           |
| Sri Lanka Development Bonds (SLDBs)               | 480,381.63          | 499,243.31          |

**The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 23.76 per cent during the reporting week compared to the previous week.**

| Primary Market Activities | Volume in Rs Mn |            |
|---------------------------|-----------------|------------|
|                           | This Week       | Last Week  |
| <b>Treasury Bills</b>     |                 |            |
| Amount Offered            | 29,000.00       | 27,000.00  |
| Total Bids Received       | 95,418.00       | 128,181.00 |
| Total Bids Accepted       | 29,000.00       | 27,000.00  |
| <b>Treasury Bonds</b>     |                 |            |
| Amount Offered            | 60,000.00       | -          |
| Total Bids Received       | 138,271.00      | -          |
| Total Bids Accepted       | 60,000.00       | -          |

**The weekly T-bill auction was over subscribed by 3.3 times and weekly T-bond auction was over subscribed by 2.3 times during the reporting week.**

| Secondary Market Activities            | Volume in Rs Mn |            |
|--|-----------------|------------|
|  | This Week       | Last Week  |
| <b>Treasury Bills</b>                  |                 |            |
| Outright Transaction (Sales/Purchases) | 25,119.69       | 17,984.00  |
| Repo Transaction (Sales/Purchases)     | 400,608.04      | 318,170.99 |
| <b>Treasury Bonds</b>                  |                 |            |
| Outright Transaction (Sales/Purchases) | 126,119.64      | 139,173.69 |
| Repo Transaction (Sales/Purchases)     | 477,212.13      | 425,412.65 |

**The total volume of secondary market transactions in T-bills and T-bonds has increased by 14.25 per cent in the reporting week compared to the previous week.**

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

### 3.5 Two way Quotes (Treasury Bills) - 03<sup>rd</sup> July 2020

| Remaining Maturity | Average Buying Price | Yield % | Average Selling Price | Yield % | Buying & Selling Spread |
|--------------------|----------------------|---------|-----------------------|---------|-------------------------|
| 1-7 Days           | 99.91                | 4.91    | 99.91                 | 4.74    | 0.00                    |
| 1 Month            | 99.59                | 4.96    | 99.61                 | 4.81    | 0.01                    |
| 2 Month            | 99.18                | 5.01    | 99.21                 | 4.85    | 0.03                    |
| 3 Month            | 98.75                | 5.10    | 98.80                 | 4.88    | 0.05                    |
| 4 Month            | 98.32                | 5.13    | 98.39                 | 4.92    | 0.07                    |
| 5 Month            | 97.89                | 5.15    | 97.98                 | 4.94    | 0.09                    |
| 6 Month            | 97.44                | 5.21    | 97.54                 | 5.01    | 0.10                    |
| 7 Month            | 96.99                | 5.23    | 97.12                 | 5.01    | 0.13                    |
| 8 Month            | 96.55                | 5.24    | 96.69                 | 5.04    | 0.14                    |
| 9 Month            | 96.08                | 5.29    | 96.25                 | 5.07    | 0.17                    |
| 10 Month           | 95.64                | 5.31    | 95.81                 | 5.10    | 0.17                    |
| 11 Month           | 95.18                | 5.33    | 95.37                 | 5.12    | 0.19                    |
| 12 Month           | 94.65                | 5.42    | 94.86                 | 5.22    | 0.20                    |

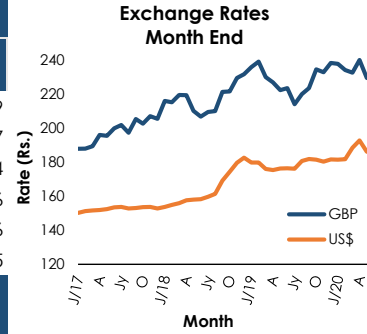
### 3.6 Two way Quotes (Treasury Bonds) - 03<sup>rd</sup> July 2020

| Treasury Bond By Series | Maturity Period (Years) | Maturity Date (DD/MM/YY) | Days to Maturity | Average Buying Price | Yield % | Average Selling Price | Yield % | Buying & Selling Spread |
|-------------------------|-------------------------|--------------------------|------------------|----------------------|---------|-----------------------|---------|-------------------------|
| 06.20%2020A             | 10                      | 01-Aug-20                | 29               | 100.07               | 5.24    | 100.08                | 5.10    | 0.01                    |
| 09.50%2020A             | 5                       | 15-Dec-20                | 165              | 101.83               | 5.33    | 101.88                | 5.20    | 0.06                    |
| 10.75%2021A             | 5                       | 01-Mar-21                | 241              | 103.44               | 5.38    | 103.51                | 5.27    | 0.07                    |
| 09.00%2021A             | 8                       | 01-May-21                | 302              | 102.87               | 5.40    | 102.98                | 5.26    | 0.12                    |
| 11.00%2021A             | 7                       | 01-Aug-21                | 394              | 105.70               | 5.48    | 105.88                | 5.31    | 0.18                    |
| 09.45%2021A             | 7                       | 15-Oct-21                | 469              | 104.69               | 5.60    | 104.89                | 5.44    | 0.20                    |
| 11.50%2021A             | 5                       | 15-Dec-21                | 530              | 108.09               | 5.61    | 108.30                | 5.46    | 0.22                    |
| 08.00%2022A             | 10                      | 01-Jan-22                | 547              | 103.18               | 5.75    | 103.37                | 5.62    | 0.19                    |
| 10.70%2022A             | 3                       | 15-Mar-22                | 620              | 107.86               | 5.77    | 108.10                | 5.63    | 0.24                    |
| 11.20%2022A             | 9                       | 01-Jul-22                | 728              | 110.04               | 5.80    | 110.26                | 5.69    | 0.21                    |
| 10.00%2022A             | 8                       | 01-Oct-22                | 820              | 108.59               | 5.85    | 108.82                | 5.75    | 0.22                    |
| 07.90%2022A             | 3                       | 15-Dec-22                | 895              | 104.58               | 5.87    | 104.79                | 5.77    | 0.21                    |
| 08.65%2023A             | 3                       | 15-Jan-23                | 926              | 106.28               | 5.94    | 106.52                | 5.84    | 0.24                    |
| 10.00%2023A             | 6                       | 15-Mar-23                | 985              | 109.71               | 6.04    | 110.13                | 5.88    | 0.41                    |
| 11.50%2023A             | 6                       | 15-May-23                | 1,046            | 114.13               | 6.05    | 114.56                | 5.90    | 0.42                    |
| 10.20%2023A             | 5                       | 15-Jul-23                | 1,107            | 111.24               | 6.08    | 111.61                | 5.96    | 0.37                    |
| 09.00%2023A             | 10                      | 01-Sep-23                | 1,155            | 108.07               | 6.15    | 108.43                | 6.03    | 0.36                    |
| 11.20%2023A             | 9                       | 01-Sep-23                | 1,155            | 114.22               | 6.18    | 114.61                | 6.05    | 0.39                    |
| 07.00%2023A             | 20                      | 01-Oct-23                | 1,185            | 102.19               | 6.24    | 102.57                | 6.11    | 0.38                    |
| 11.60%2023A             | 5                       | 15-Dec-23                | 1,260            | 116.27               | 6.28    | 116.73                | 6.14    | 0.46                    |
| 11.40%2024A             | 10                      | 01-Jan-24                | 1,277            | 115.53               | 6.37    | 115.94                | 6.25    | 0.41                    |
| 10.90%2024A             | 5                       | 15-Mar-24                | 1,351            | 114.57               | 6.41    | 114.97                | 6.30    | 0.40                    |
| 10.25%2024A             | 5                       | 15-Jun-24                | 1,443            | 113.04               | 6.46    | 113.43                | 6.35    | 0.39                    |
| 11.00%2024A             | 8                       | 01-Aug-24                | 1,490            | 116.01               | 6.47    | 116.43                | 6.36    | 0.43                    |
| 09.85%2024A             | 5                       | 15-Sep-24                | 1,535            | 112.22               | 6.48    | 112.54                | 6.39    | 0.32                    |
| 06.00%2024A             | 10                      | 01-Dec-24                | 1,612            | 98.14                | 6.49    | 98.51                 | 6.39    | 0.38                    |
| 10.25%2025A             | 10                      | 15-Mar-25                | 1,716            | 114.29               | 6.66    | 114.85                | 6.53    | 0.56                    |
| 09.00%2025A             | 12                      | 01-May-25                | 1,763            | 109.61               | 6.64    | 110.09                | 6.53    | 0.48                    |
| 11.00%2025A             | 10                      | 01-Aug-25                | 1,855            | 118.38               | 6.67    | 119.01                | 6.54    | 0.63                    |
| 10.35%2025A             | 8                       | 15-Oct-25                | 1,930            | 115.93               | 6.72    | 116.65                | 6.57    | 0.72                    |
| 09.00%2026A             | 13                      | 01-Feb-26                | 2,039            | 110.26               | 6.76    | 110.85                | 6.64    | 0.59                    |
| 05.35%2026A             | 15                      | 01-Mar-26                | 2,067            | 93.45                | 6.76    | 94.12                 | 6.61    | 0.67                    |
| 11.00%2026A             | 11                      | 01-Jun-26                | 2,159            | 120.41               | 6.75    | 121.18                | 6.61    | 0.77                    |
| 11.50%2026A             | 10                      | 01-Aug-26                | 2,220            | 123.24               | 6.77    | 123.98                | 6.64    | 0.73                    |
| 11.40%2027A             | 8                       | 15-Jan-27                | 2,387            | 123.11               | 6.94    | 123.94                | 6.80    | 0.83                    |
| 11.75%2027A             | 10                      | 15-Jun-27                | 2,538            | 125.97               | 6.97    | 126.86                | 6.83    | 0.89                    |
| 07.80%2027A             | 7                       | 15-Aug-27                | 2,599            | 104.38               | 7.01    | 105.15                | 6.87    | 0.76                    |
| 10.30%2027A             | 8                       | 15-Oct-27                | 2,660            | 118.53               | 7.01    | 119.29                | 6.89    | 0.76                    |
| 11.25%2027A             | 10                      | 15-Dec-27                | 2,721            | 124.08               | 7.04    | 125.07                | 6.89    | 0.99                    |
| 10.75%2028A             | 10                      | 15-Mar-28                | 2,812            | 121.41               | 7.09    | 122.45                | 6.94    | 1.03                    |
| 09.00%2028B             | 15                      | 01-May-28                | 2,859            | 111.08               | 7.13    | 112.18                | 6.95    | 1.10                    |
| 09.00%2028A             | 15                      | 01-Jul-28                | 2,920            | 111.38               | 7.11    | 112.53                | 6.93    | 1.15                    |
| 11.50%2028A             | 13                      | 01-Sep-28                | 2,982            | 126.67               | 7.13    | 127.82                | 6.97    | 1.15                    |
| 13.00%2029A             | 15                      | 01-Jan-29                | 3,104            | 135.23               | 7.35    | 136.38                | 7.20    | 1.15                    |
| 13.00%2029B             | 15                      | 01-May-29                | 3,224            | 136.99               | 7.25    | 138.35                | 7.08    | 1.36                    |
| 11.00%2030A             | 15                      | 15-May-30                | 3,603            | 125.60               | 7.31    | 127.07                | 7.13    | 1.47                    |
| 11.25%2031A             | 12                      | 15-Mar-31                | 3,907            | 128.41               | 7.36    | 129.58                | 7.23    | 1.16                    |
| 08.00%2032A             | 20                      | 01-Jan-32                | 4,199            | 104.16               | 7.46    | 105.14                | 7.33    | 0.99                    |
| 09.00%2032A             | 20                      | 01-Oct-32                | 4,473            | 111.95               | 7.49    | 113.28                | 7.34    | 1.34                    |
| 11.20%2033A             | 15                      | 15-Jan-33                | 4,579            | 130.33               | 7.44    | 132.71                | 7.20    | 2.38                    |
| 09.00%2033A             | 20                      | 01-Jun-33                | 4,716            | 112.17               | 7.51    | 113.60                | 7.35    | 1.43                    |
| 13.25%2033A             | 20                      | 01-Jul-33                | 4,746            | 147.00               | 7.52    | 148.74                | 7.36    | 1.74                    |
| 09.00%2033B             | 20                      | 01-Nov-33                | 4,869            | 112.26               | 7.53    | 113.67                | 7.37    | 1.41                    |
| 13.25%2034A             | 20                      | 01-Jan-34                | 4,930            | 147.39               | 7.58    | 149.12                | 7.43    | 1.73                    |
| 10.25%2034A             | 15                      | 15-Sep-34                | 5,187            | 124.23               | 7.45    | 126.63                | 7.22    | 2.41                    |
| 11.50%2035A             | 20                      | 15-Mar-35                | 5,368            | 135.71               | 7.46    | 138.78                | 7.18    | 3.08                    |
| 10.50%2039A             | 20                      | 15-Aug-39                | 6,982            | 128.82               | 7.61    | 133.16                | 7.26    | 4.34                    |
| 12.00%2041A             | 25                      | 01-Jan-41                | 7,487            | 143.97               | 7.70    | 145.34                | 7.60    | 1.37                    |
| 09.00%2043A             | 30                      | 01-Jun-43                | 8,368            | 112.71               | 7.80    | 114.48                | 7.65    | 1.77                    |
| 13.50%2044A             | 30                      | 01-Jan-44                | 8,582            | 159.40               | 7.90    | 162.56                | 7.70    | 3.16                    |
| 13.50%2044B             | 30                      | 01-Jun-44                | 8,734            | 158.20               | 8.00    | 162.13                | 7.75    | 3.94                    |
| 12.50%2045A             | 30                      | 01-Mar-45                | 9,007            | 143.77               | 8.30    | 151.10                | 7.80    | 7.34                    |

# External Sector

## 4.1 Exchange Rates

| Item   | Week Ending -03 <sup>rd</sup> July 2020 |              |              | Average Rate |          |
|--|---|--------------|--------------|--------------|----------|
| (Rs Per Unit) <sup>(a)</sup>                                   | Buying Rate                             | Selling Rate | Average Rate | Week Ago     | Year Ago |
| USD  | 183.68                                  | 188.38       | 186.03       | 186.11       | 176.19   |
| GBP  | 228.04                                  | 236.02       | 232.03       | 233.14       | 221.97   |
| Yen  | 1.69                                    | 1.77         | 1.73         | 1.73         | 1.64     |
| Euro   | 205.53                                  | 213.13       | 209.33       | 208.28       | 198.96   |
| INR <sup>(1)</sup>   |   |              | 2.49         | 2.47         | 2.56     |
| SDR  | ( As at 02 <sup>nd</sup> July 2020)     |              | 257.17       | 257.02       | 244.35   |
| Central Bank Purchases and Sales <sup>(b)</sup><br>(US\$ Mn. ) |   |              | May 2020     | Month Ago    | Year Ago |
| Purchases  |   |              | 61.50        | -            | 45.00    |
| Sales  |   |              | -            | 98.10        | 40.50    |



| Item                                      | Week Ending<br>03 <sup>rd</sup> July 2020 | Week Ago | Year Ago |
|---|---|----------|----------|
| Average Daily Interbank Volume (US\$ Mn.) | 55.38                                     | 48.90    | 41.51    |

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (Rs per US\$) <sup>(2)</sup>

|          |        |        |        |
|----------|--------|--------|--------|
| 1 Month  | 186.18 | 186.66 | 177.05 |
| 3 Months | 186.24 | 186.81 | 178.39 |

Average Daily Interbank Forward Volume (US\$ Mn)

|       |       |       |
|-------|-------|-------|
| 49.30 | 31.18 | 32.21 |
|-------|-------|-------|

Outstanding Forward Volume (US\$ Mn) (As at 02<sup>nd</sup> July 2020)

|          |          |          |
|----------|----------|----------|
| 1,645.43 | 1,640.67 | 2,083.28 |
|----------|----------|----------|

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

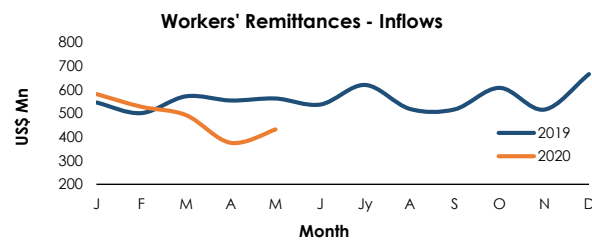
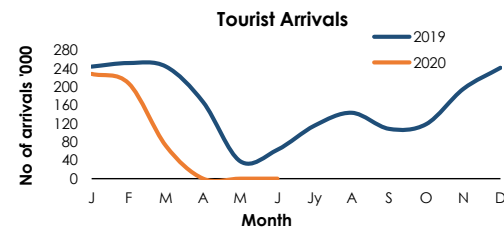
## 4.2 Tourism & Workers' Remittances

| Item                           |          | 2019<br>June         | 2020<br>June <sup>(a)</sup> | 2019<br>Jan-Jun        | 2020<br>Jan-Jun <sup>(a)</sup> | % Change |
|--------------------------------|----------|----------------------|-----------------------------|------------------------|--------------------------------|----------|
| Tourist Arrivals               | Number   | 63,072               | -                           | 1,008,449              | 507,311                        | -49.7    |
| Earnings from Tourism          | US\$ Mn. | 118.9 <sup>(b)</sup> | -                           | 1,900.7 <sup>(b)</sup> | 956.2 <sup>(c)</sup>           | -49.7    |
|                                | Rs.Bn.   | 21.0 <sup>(b)</sup>  | -                           | 339.5 <sup>(b)</sup>   | 174.0 <sup>(c)</sup>           | -48.7    |
|                                |          | 2019<br>May          | 2020<br>May <sup>(a)</sup>  | 2019<br>Jan-May        | 2020<br>Jan-May <sup>(a)</sup> | % Change |
| Workers' Remittances (Inflows) | US\$ Mn. | 562.1                | 431.8                       | 2,733.1                | 2,407.1                        | -11.9    |
|                                | Rs.Bn.   | 99.2                 | 81.1                        | 486.7                  | 445.7                          | -8.4     |

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



### 4.3 International Reserves & Foreign Currency Liquidity as at 29<sup>th</sup> May 2020 <sup>(a)</sup>

| Official Reserve Assets (USD mn)  |                |
|---|----------------|
| Official Reserve Assets   | <b>6,499.9</b> |
| (1) Foreign currency reserves   | 6,057.9        |
| (a) Securities  | 4,524.2        |
| (b) Total currency and deposits with  | 1,533.6        |
| (i) other national central banks, BIS and IMF                                 | 796.8          |
| (ii) banks headquartered inside the reporting country of which located abroad | 1.1            |
| (iii) banks headquartered outside the reporting country                       | 735.7          |
| (2) Reserve position in the IMF   | 65.7           |
| (3) SDRs  | 2.6            |
| (4) Gold  | 372.7          |
| (5) Other reserve assets  | 1.0            |

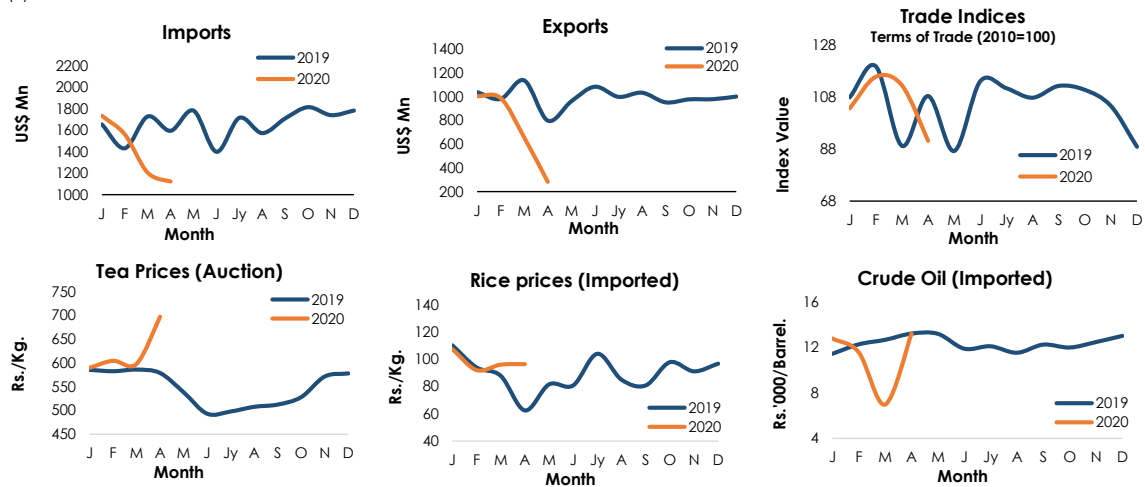
| Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(b)</sup> (USD mn)  |           |  |                                |                                     |
|---|-----------|--|--------------------------------|-------------------------------------|
| Item  | Total     | Maturity breakdown (residual maturity) |                                |                                     |
|   |           | Up to 1 month                          | More than 1 and up to 3 months | More than 3 months and up to 1 year |
| 1. Foreign currency loans, securities, and deposits   | (5,522.6) | (350.7)                                | (783.1)                        | (4,388.8)                           |
| outflows (–) Principal  | (3,980.9) | (282.3)                                | (571.4)                        | (3,127.2)                           |
| Interest  | (1,541.7) | (68.4)                                 | (211.7)                        | (1,261.6)                           |
| inflows (+) Principal   |           |  |                                |                                     |
| Interest  |           |  |                                |                                     |
| 2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps) | (579.0)   | (55.0)                                 | (62.0)                         | (462.0)                             |
| (i) Short positions (–) <sup>(c)</sup>  | (694.0)   | (130.0)                                | (102.0)                        | (462.0)                             |
| (ii) Long positions (+)   | 115.0     | 75.0                                   | 40.0                           | 0.0                                 |
| 3. Other  | (0.1)     | (0.1)                                  |                                |                                     |
| inflows related to reverse repos (+)  |           |  |                                |                                     |
| other accounts payable (–)  | (0.1)     | (0.1)                                  |                                |                                     |

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

#### 4.4 External Trade

| Item                          | USD Mn                      |                  |               | Rs Mn                       |                    |               |
|-------------------------------|-----------------------------|------------------|---------------|-----------------------------|--------------------|---------------|
|                               | Jan-Apr 2020 <sup>(a)</sup> | Jan-Apr 2019     | % Change      | Jan-Apr 2020 <sup>(a)</sup> | Jan-Apr 2019       | % Change      |
| <b>Exports</b>                | <b>2,932.0</b>              | <b>3,954.2</b>   | <b>(25.9)</b> | <b>537,723.3</b>            | <b>706,793.8</b>   | <b>(23.9)</b> |
| Agricultural                  | 626.8                       | 824.7            | (24.0)        | 115,594.7                   | 147,335.9          | (21.5)        |
| Industrial                    | 2,294.9                     | 3,111.9          | (26.3)        | 420,240.6                   | 556,308.5          | (24.5)        |
| Food, Beverages and Tobacco   | 126.9                       | 165.2            | (23.2)        | 23,350.5                    | 29,573.4           | (21.0)        |
| Textiles and Garments         | 1,320.1                     | 1,831.8          | (27.9)        | 241,448.5                   | 327,451.4          | (26.3)        |
| Petroleum Products            | 192.2                       | 166.9            | 15.1          | 35,175.7                    | 29,776.6           | 18.1          |
| Leather, Rubber products etc. | 238.0                       | 326.6            | (27.1)        | 43,687.6                    | 58,419.3           | (25.2)        |
| Other                         | 417.8                       | 621.5            | (32.8)        | 76,578.3                    | 111,087.7          | (31.1)        |
| Mineral                       | 5.9                         | 11.3             | (48.3)        | 1,078.1                     | 2,023.4            | (46.7)        |
| Other                         | 4.4                         | 6.3              | (29.8)        | 809.9                       | 1,126.1            | (28.1)        |
| <b>Imports</b>                | <b>5,625.3</b>              | <b>6,412.5</b>   | <b>(12.3)</b> | <b>1,038,215.9</b>          | <b>1,144,942.5</b> | <b>(9.3)</b>  |
| Consumer Goods                | 1,268.6                     | 1,220.4          | 4.0           | 234,690.8                   | 217,824.3          | 7.7           |
| Intermediate Goods            | 3,115.7                     | 3,656.8          | (14.8)        | 574,553.5                   | 653,061.7          | (12.0)        |
| Investment Goods              | 1,233.4                     | 1,532.9          | (19.5)        | 227,568.4                   | 273,623.6          | (16.8)        |
| Other                         | 7.7                         | 2.4              | 214.7         | 1,403.2                     | 432.8              | 224.2         |
| <b>Trade Balance</b>          | <b>(2,693.3)</b>            | <b>(2,458.2)</b> | <b>-</b>      | <b>(500,492.6)</b>          | <b>(438,148.7)</b> | <b>-</b>      |

(a) Provisional



#### 4.5 Trade Indices (2010=100) <sup>(a)</sup>

| Item                  |  | 2020 Apr <sup>(b)</sup> | Month Ago <sup>(b)</sup> | Year Ago |
|-----------------------|--|-------------------------|--------------------------|----------|
| <b>Total Exports</b>  |  |                         |                          |          |
| Value                 |  | 39.3                    | 93.3                     | 111.1    |
| Quantity              |  | 54.4                    | 107.3                    | 110.1    |
| Unit Value            |  | 72.2                    | 87.0                     | 100.9    |
| <b>Total Imports</b>  |  |                         |                          |          |
| Value                 |  | 100.5                   | 107.8                    | 142.8    |
| Quantity              |  | 126.8                   | 139.4                    | 154.2    |
| Unit Value            |  | 79.3                    | 77.4                     | 92.6     |
| <b>Terms of Trade</b> |  | 91.1                    | 112.4                    | 108.9    |

(a) In US\$ Terms (b) Provisional

#### 4.6 Commodity Prices

| Item                | 2020 Apr <sup>(a)</sup> | 2019 Apr | % Change | 2020 Apr <sup>(a)</sup> | 2019 Apr  | % Change |
|---------------------|-------------------------|----------|----------|-------------------------|-----------|----------|
| Colombo Tea Auction | US\$ / kg               |          |          | Rs / kg                 |           |          |
| Tea Prices          | 3.61                    | 3.31     | 9.04     | 697.18                  | 578.84    | 20.45    |
| Imports (C I F)     | US\$ / MT               |          |          | Rs / MT                 |           |          |
| Rice                | 582.22                  | 551.21   | 5.63     | 112,418.64              | 96,352.70 | 16.67    |
| Sugar               | 393.33                  | 357.31   | 10.08    | 75,945.53               | 62,458.54 | 21.59    |
| Wheat               | 259.91                  | 281.86   | (7.79)   | 50,184.43               | 49,269.85 | 1.86     |
| Crude Oil           | US\$ / Barrel           |          |          | Rs / Barrel             |           |          |
|                     | 19.56                   | 75.59    | (74.12)  | 3,777.52                | 13,213.24 | (71.41)  |

(a) Provisional