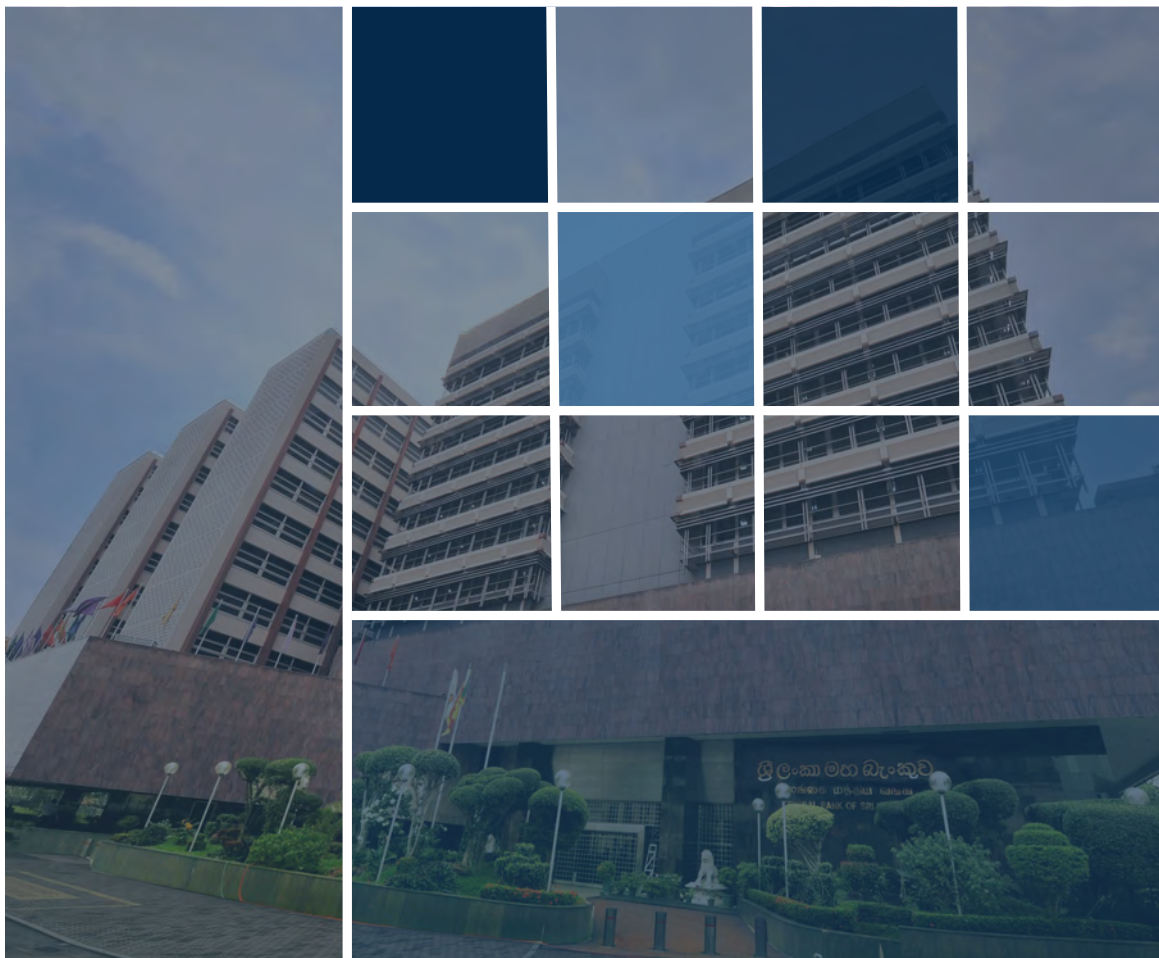


Weekly Economic Indicators

26th June 2020



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

NCPI based headline inflation (Y-o-Y) declined to 5.2 per cent in May 2020 from 5.9 per cent in April 2020, mainly due to the statistical effect of the high base prevailed in May 2019. Meanwhile, Food inflation (Y-o-Y) and Non-Food inflation (Y-o-Y) recorded at 11.1 per cent and 0.8 per cent, respectively, in May 2020.

During the period under review (20.06.2020 to 26.06.2020), crude oil prices showed a mixed performance. In the beginning of the week, prices rose mainly due to tighter crude oil supplies from major producers. However, prices largely showed a declining trend after the U.S. crude stockpiles grew more than expected. At the end of the week, prices temporarily increased on optimism about recovering worldwide fuel demand. Overall, Brent and WTI prices declined by US dollars 1.00 per barrel and US dollars 0.83 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 26th June 2020 decreased by 29 bps to 8.65 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 185.346 bn by end of this week, compared to a surplus of Rs. 177.176 bn by the end of last week.

By 26th June 2020, the All Share Price Index (ASPI) increased by 3.47 per cent to 5,163.35 points and the S&P SL 20 Index increased by 6.23 per cent to 2,290.85 points, compared to the index values of last week.

External Sector

During the year up to 26th June 2020 the Sri Lankan rupee depreciated against the US dollar (2.6%). Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the pound sterling (3.0 %) and the Indian rupee (3.2%) while depreciating against the Euro (2.6%) and the Japanese yen (3.9%) during this period.

Earnings from exports declined by 25.9 per cent (Y-o-Y) to US dollars 2,932 mn during first four months of 2020 as a result of low earnings from exports of textiles and garments (-27.9%), tea (-21.9%) and rubber products (-65.5%). Import expenditure at US dollars 5,625 mn during first four months of 2020 decreased by 12.3 per cent (Y-o-Y) largely due to low imports of fuel (-18.5%), textiles and textile articles (-15.3%), machinery and equipment (-19.2%) and building material (-24.7%). Accordingly, the deficit in the trade account expanded to US dollars 2,693 mn during the first four months of 2020 from US dollars 2,458 mn in the corresponding period of 2019.

The export unit value index declined by 28.4 per cent (Y-o-Y) in April 2020 due to low prices registered in agricultural and industrial exports. The import unit value index in April 2020 declined by 14.4 per cent (Y-o-Y) due to lower prices recorded in intermediate and investment goods imports. Accordingly, the terms of trade decreased by 16.4 per cent (Y-o-Y) to 91.1 index points in April 2020.

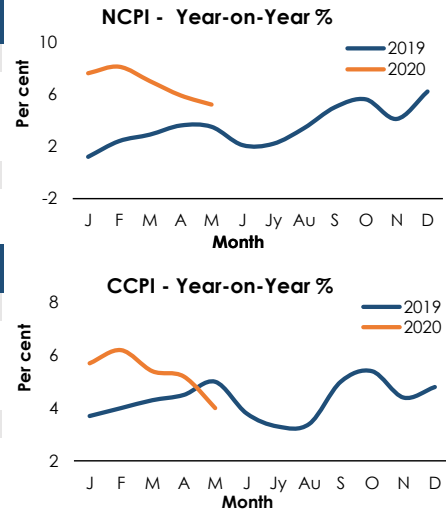
The average price of tea (in the Colombo auction) increased to US dollars 3.61 per kg in April 2020 from US dollars 3.31 per kg in April 2019.

The import prices of wheat and crude oil decreased by 7.8 per cent and 74.1 per cent, respectively, in April 2020 (Y-o-Y) while import prices of rice and sugar increased by 5.6 per cent and 10.1 per cent, respectively.

Real Sector

1.1 Price Indices

NCPI(2013=100)	May 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	135.4	134.8	128.7
Monthly Change %	0.4	(0.3)	1.1
Annual Average Change %	5.2	5.1	2.0
Year - on - Year Change %	5.2	5.9	3.5
National Consumer Price Index (NCPI) - Core	137.9	136.9	133.0
Annual Average Change %	4.8	5.0	4.0
Year - on - Year Change %	3.7	3.2	6.3
CCPI(2013=100)	May 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	134.2	133.6	129.0
Monthly Change %	0.4	0.1	1.6
Annual Average Change %	4.7	4.8	4.2
Year - on - Year Change %	4.0	5.2	5.0
Colombo Consumer Price Index (CCPI) - Core	138.1	137.2	134.2
Annual Average Change %	4.4	4.7	4.4
Year - on - Year Change %	2.9	3.1	6.2



Source: Department of Census and Statistics

1.2 Prices

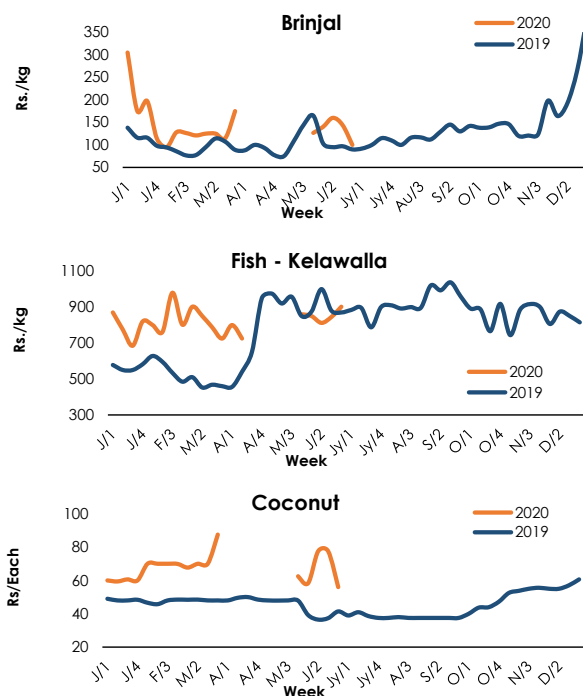
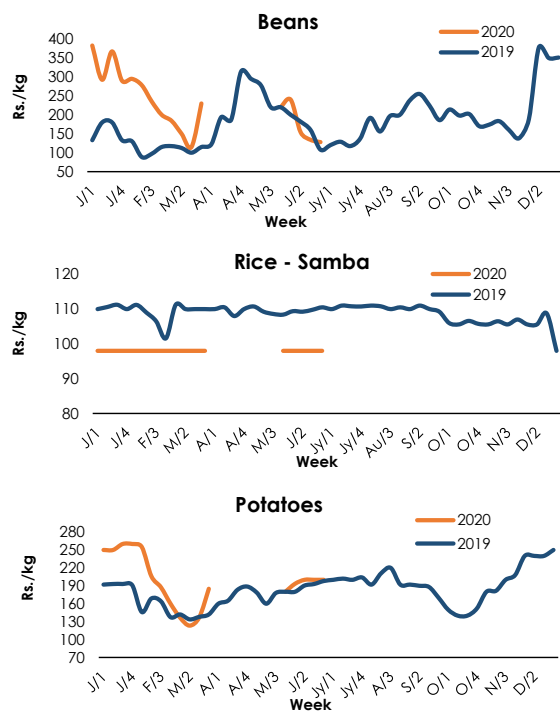
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	95.80	95.80	98.00	80.20	98.00	97.60	n.a.	85.00
Kekulu (Red)	90.00	90.20	88.50	68.00	93.00	93.00	n.a.	75.00
Vegetables								
Beans	90.00	100.00	145.00	93.00	128.00	134.00	n.a.	130.00
Cabbage	60.00	74.00	43.75	50.00	100.00	124.00	n.a.	84.00
Carrots	134.00	103.00	53.75	138.00	170.00	131.00	n.a.	165.00
Tomatoes	148.00	150.00	46.25	38.00	198.00	190.00	n.a.	68.00
Pumpkins	30.00	31.00	27.50	110.00	53.00	55.00	n.a.	152.00
Snake Gourd	77.00	92.00	70.00	68.00	120.00	130.00	n.a.	112.00
Brinjal	78.00	109.00	62.50	55.00	100.00	144.00	n.a.	95.00
Other Foods								
Red Onions (Local)	257.00	280.00	267.50	153.75	282.00	310.00	n.a.	187.50
Big Onions (Imported)	65.00	64.90	55.63	87.70	77.00	80.00	n.a.	102.50
Potatoes (Local)	170.00	171.00	154.38	159.38	200.00	200.00	n.a.	198.25
Dried Chillies (Imported)	400.00	400.00	440.00	270.00	440.00	440.00	n.a.	326.00
Dhal (Indian)	140.00	141.00	140.00	110.00	150.00	150.00	n.a.	120.00
Eggs (White)	18.80	18.30	12.88	16.80	19.80	19.30	n.a.	17.80
Coconut (Each)	n.a.	63.00	66.67	32.80	56.00	76.25	n.a.	40.20
Green Chillies	82.00	121.00	87.50	357.00	132.00	156.00	n.a.	426.00
Lime	410.00	390.00	468.75	301.00	540.00	455.00	n.a.	369.00
Fish ^(a)								
Kelawalla	602.00	525.00	550.00	580.00	902.00	845.00	n.a.	880.00
Balaya	374.00	368.00	450.00	426.00	474.00	468.00	n.a.	526.00
Salaya	242.00	234.00	255.00	284.00	285.00	288.00	n.a.	350.00
Hurulla	500.00	520.00	n.a.	456.00	587.50	620.00	n.a.	550.00

(a) Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a. - not available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	96.00	98.00
Kekulu (Red)	90.00	92.00
Vegetables		
Beans	77.50	97.50
Cabbage	70.00	90.00
Carrot	132.00	152.00
Tomato	150.00	170.00
Pumpkin	32.50	52.50
Snake Gourd	47.50	67.50
Brinjal	53.50	75.50
Ash Plantain	71.50	91.50
Other Foods		
Red Onion (Local)	214.50	224.50
Big Onion (Imported)	58.20	67.20
Potato (Local)	150.50	160.50
Dried Chilli (Imported)	343.50	413.50
Coconut (Each)	55.50	60.50

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	94.60	94.70	95.63	79.60
Kekulu (White)	88.30	89.00	92.38	75.60
Kekulu (Red)	90.50	90.50	92.63	68.60
Nadu	90.40	92.10	94.00	80.20

1.2.3 Narahenpita Economic Centre

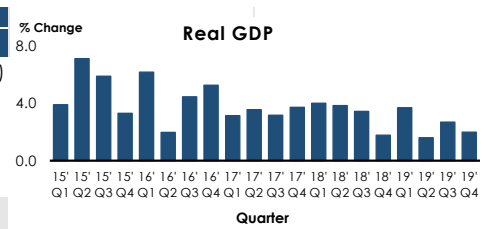
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	98.00	98.00
Kekulu (Red)	93.00	93.00
Vegetables		
Beans	136.00	188.00
Cabbage	140.00	148.00
Carrot	172.00	180.00
Tomato	240.00	220.00
Pumpkin	88.00	88.00
Snake Gourd	148.00	180.00
Brinjal	128.00	176.00
Ash Plantain	168.00	144.00
Other Foods		
Red-Onion (Local)	320.00	324.00
Big-Onion (Imported)	80.00	84.00
Potato (Local)	200.00	216.00
Potato (Imported)	140.00	142.00
Dried Chilli (Imported)	530.00	538.00
Dhal	160.00	160.00
Sugar (White)	130.00	128.00
Eggs (White)(Each)	20.20	19.80
Coconut (Each)	70.50	72.00
Green Chilli	208.00	280.00
Fish		
Kelawalla	824.00	827.00
Balaya	532.00	452.00
Salaya	334.00	348.00
Hurulla	730.00	710.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		4 th Qtr	
	2018 ^{(a)(b)}	2019 ^(a)	2018 ^{(a)(b)}	2019 ^(a)
Agriculture	6.5	0.6	8.2	(4.1)
Industry	1.2	2.7	(3.4)	1.4
Services	4.6	2.3	4.2	2.7
Taxes less subsidies on products	(0.6)	2.6	(0.4)	3.4
GDP	3.3	2.3	1.9	2.0

(a) Provisional (b) Revised

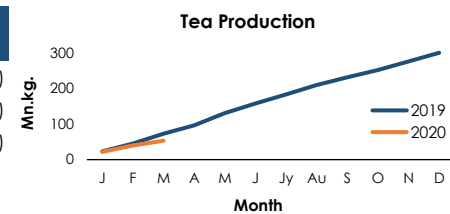


1.4 Agricultural Production

Item	Unit	2020 Jan-Mar ^(a)	2019 Jan-Mar ^(b)	%Change
Tea	(Mn Kg)	53.17	73.22	(27.39)
Rubber	(Mn Kg)	17.92	21.48	(16.55)
Coconut	(Mn Nuts)	679.31	777.44	(12.62)

(a) Provisional

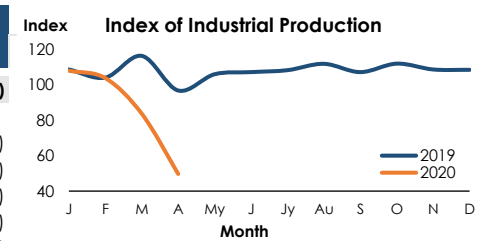
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

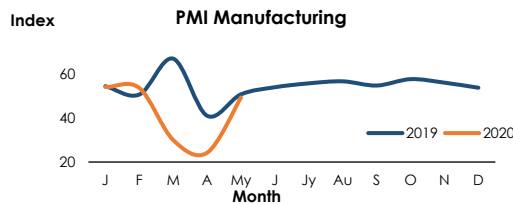
Item	April		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	96.9	49.7	(48.7)
Food products	93.4	97.4	4.2
Wearing apparel	110.2	11.4	(89.6)
Other non-metallic mineral products	83.1	27.9	(66.4)
Coke and refined petroleum products	112.1	63.0	(43.8)
Rubber and plastic products	100.9	12.6	(87.6)
Chemicals and chemical products	90.2	35.4	(60.7)
Beverages	111.3	26.3	(76.4)

(a) Major 7 sub divisions (b) Revised (c) Provisional

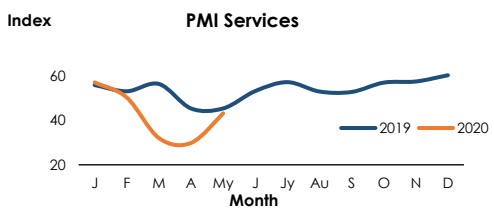


1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	May 2020	Apr 2020	May 2019	Apr 2019
Index	49.3	24.2	50.7	41.0



Month/Year	PMI Services			
	May 2020	Apr 2020	May 2019	Apr 2019
Index	43.1	29.8	44.7	45.3

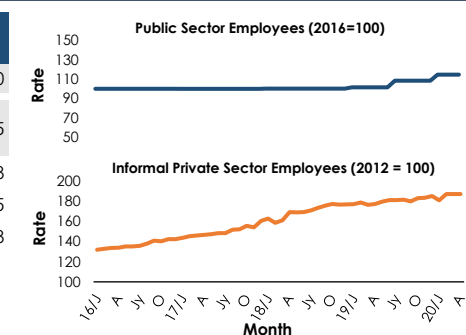


1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 April	2019 April	% Change
Public Sector Employees (2016 = 100)	114.6	101.4	13.0
Informal Private Sector Employees (2012 = 100)	186.7	176.9	5.5
Agriculture	194.0	185.1	4.8
Industry	187.8	179.7	4.5
Services	182.4	170.8	6.8

Note : Public sector wage rate index was rebased to 2016 (from 2012) in order to capture the changes introduced to public sector salary structure by the Public Administration Circular No. 03/2016 issued by the Ministry of Public Administration and Management on 25 February 2016.



1.7.2 Employment ^(a)

Item	2018 4 th Qtr	2019 ^(b) 4 th Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.2	51.9	52.3
Unemployment rate	4.6	4.5	4.8

Employed Persons by Sectors ^(c) (as a % of Total Employment)

Agriculture	25.6	27.1	25.3
Industry	27.7	26.9	27.6
Services	46.7	46.1	47.1

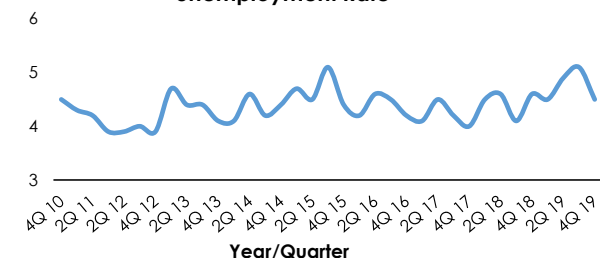
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

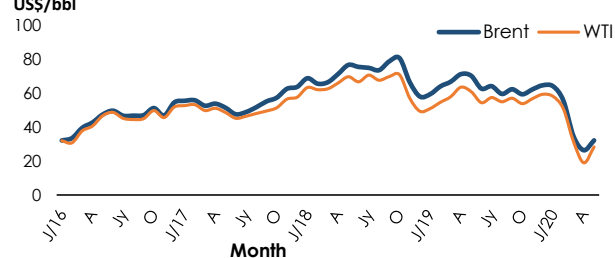
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



US\$/bbl **Crude Oil Prices**



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	63.68
March	66.97	58.08	70.97	34.63	31.42	37.67
April	71.45	63.76	75.59	26.46	19.03	19.56
May	70.49	61.09	74.76	32.28	28.41	25.44
June	62.88	54.57	67.29			
July	64.31	57.61	68.73			
August	59.76	55.10	64.78			
September	62.53	57.20	67.73			
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			

Date	2019		2020	
20 June	62.52	54.47	-	-
21 June	64.77	57.28	-	-
22 June	-	-	42.50	39.95
23 June	-	-	43.15	40.46
24 June	65.47	57.80	42.52	40.24
25 June	64.80	57.76	40.64	38.36
26 June	65.80	58.85	41.50	39.12

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 26 th June 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	5.50	5.50	7.50
Standing Lending Facility Rate	6.50	6.50	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.56	5.73	7.90
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	5.55	5.68	7.93
7-Day	5.94	6.04	8.46
1-Month	6.09	6.15	8.57
3-Month	6.97	7.00	9.61
6-Month	7.62	7.65	10.79
12-Month	8.50	8.50	11.49
Treasury Bill Yields			
91-Day	5.50	6.30	8.24
182-Day	5.53	6.30	8.49
364-Day	5.66	6.62	8.70
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	8.65	8.94	11.53
	Apr-20	Month Ago	Year Ago
Savings Deposits	0.20-7.50	0.20-7.50	0.20-7.50
One Year Fixed Deposits	3.00-15.00	0.95-15.00	4.00-15.00
	May-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	7.57	7.77	9.00
Average Weighted Fixed Deposit Rate (AWFDR)	9.26	9.51	11.19
	Apr-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	7.83	8.22	11.24
Average Weighted New Fixed Deposit Rate (AWNFRD)	7.88	8.44	11.57
	Apr-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.08	13.22	14.47
Average Weighted New Lending Rate (AWNLR)	11.67	12.19	14.71
National Savings Bank (NSB)			
	Apr-20	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	8.75	8.50	10.50
Treasury Bond Auction			
	02 Yrs 06 Mon 11 th June 2020	05 Yrs 08 Mon 11 th June 2020	
Coupon rate	7.90	9.00	
Weighted Average Yield	7.75	8.59	

Bank wise- AWPR	Week ending 26 th June 2020	Week Ago	Bank wise- AWPR	Week ending 26 th June 2020	Week Ago
Bank of Ceylon	9.29	9.21	HSBC	7.39	7.83
People's Bank	9.15	9.15	Standard Chartered Bank	8.39	9.17
Hatton National Bank	9.76	9.12	Citi Bank	8.06	7.11
Commercial Bank of Ceylon	8.73	9.00	Deutsche Bank	8.24	8.47
Sampath Bank	8.88	9.81	Habib Bank	8.78	8.78
Seylan Bank	9.27	10.31	Indian Bank	10.07	10.07
Union Bank of Colombo	9.58	9.30	Indian Overseas Bank ^(a)	10.68	10.68
Pan Asia Banking Corporation ^(a)	12.90	12.90	MCB Bank	10.08	10.08
Nations Trust Bank	9.42	9.79	State Bank of India	7.69	8.02
DFCC Bank	10.66	9.91	Public Bank ^(a)	8.90	8.90
NDB Bank	8.97	8.90	ICICI Bank ^(b)	-	-
Amana Bank ^(a)	9.15	9.15	Axis Bank ^(b)	-	-
Cargills Bank ^(a)	11.81	11.81			

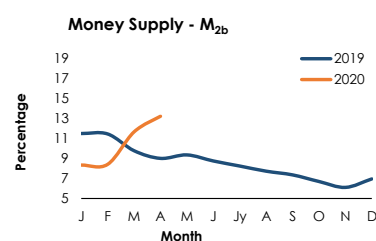
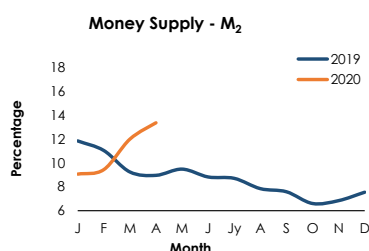
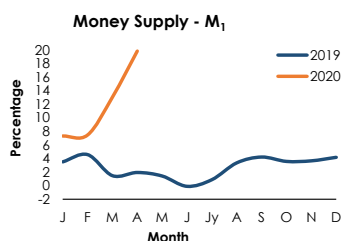
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

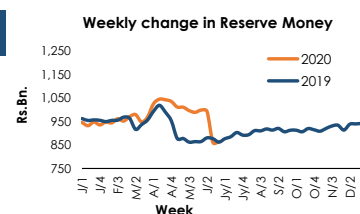
Item	Rs. bn			Annual Change (%)		
	2020 April ^(a)	Month Ago	Year Ago ^(b)	2020 April ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,021.6	1,013.8	924.2	10.5	5.3	(7.6)
M ₁	992.5	964.8	828.3	19.8	13.0	1.9
M ₂	7,466.1	7,335.9	6,585.5	13.4	12.0	9.0
M _{2b}	8,259.0	8,098.2	7,295.5	13.2	11.6	9.0
Net Foreign Assets of the Banking System ^(c)	118.8	62.7	118.1	0.6	104.8	(1.1)
Monetary Authorities	949.1	943.5	771.3	23.1	36.4	(7.7)
Commercial Banks	(830.3)	(880.9)	(653.2)	(27.1)	(33.2)	8.7
Domestic Banking Units (DBUs)	(402.7)	(413.3)	(268.3)	(50.1)	(41.7)	21.1
Offshore Banking Units (OBUs)	(427.6)	(467.6)	(384.8)	(11.1)	(26.5)	(2.4)
Net Domestic Assets of the Banking System ^(c)	8,140.2	8,035.6	7,177.3	13.4	11.3	9.2
Net Credit to the Government	3,263.9	3,198.8	2,585.7	26.2	22.4	11.3
Monetary Authorities	565.8	473.3	436.1	29.8	(6.2)	49.4
Commercial Banks	2,698.0	2,725.5	2,149.6	25.5	29.2	5.9
DBUs	2,219.8	2,196.7	1,772.8	25.2	26.7	7.1
OBUs	478.3	528.9	376.8	26.9	40.6	0.6
Credit to Public Corporations	934.0	868.3	725.7	28.7	23.6	24.9
DBUs	521.0	498.9	450.3	15.7	14.4	24.3
OBUs	412.9	369.4	275.4	49.9	38.7	25.9
Credit to the Private Sector	5,957.6	5,944.2	5,536.6	7.6	6.5	9.8
DBUs	5,492.1	5,488.0	5,139.4	6.9	5.9	9.7
OBUs	465.6	456.2	397.2	17.2	14.6	10.3
Other Items (Net)	(2,015.3)	(1,975.7)	(1,670.6)	(20.6)	(18.0)	(21.4)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	25 th June 2020	18 th June 2020	Change
Reserve Money (Rs.Mn.)	865,033.91	860,190.95	4,842.95



2.4 Money Market Activity (Overnight)

Item	22 nd June 2020	23 rd June 2020	24 th June 2020	25 th June 2020	26 th June 2020
Call Money Market					
Weighted Average Rate (% p.a.)	5.65	5.60	5.51	5.52	5.52
Gross Volume (Rs. Mn)	100	100	3,500	3,150	5,725
Repo Market					
Weighted Average Rate (% p.a.)	5.71	5.65	5.64	5.55	5.56
Gross Volume (Rs. Mn)	22,017	18,260	14,506	12,544	19,552

2.5 CBSL Securies Portfolio

Item	22 nd June 2020	23 rd June 2020	24 th June 2020	25 th June 2020	26 th June 2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	416,732.33	316,319.53	417,563.72	316,492.88	311,492.88
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	411,929.46	312,850.24	413,352.33	313,668.92	309,176.74

2.6 Open Market Operations

Item	22 nd June 2020	23 rd June 2020	24 th June 2020	25 th June 2020	26 th June 2020
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	203.510	204.743	207.388	209.128	209.846
Standing Lending Facility (Rs. bn)	1.056	0.000	0.000	0.000	0.000
Total Overnight Market Liquidity (Rs. bn)	202.454	204.743	207.388	209.128	209.846
Total Outstanding Market Liquidity (Rs. bn)**	177.954	180.243	182.888	184.628	185.346

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End Mar ^(b)	2020 End Feb	2019 End Dec
Total Number of Active Cards	1,861,622	1,853,716	1,829,927
Local (accepted only locally)	18,304	18,371	18,538
Global (accepted globally)	1,843,318	1,835,345	1,811,389
Outstanding balance (Rs.mn)	122,679	120,878	121,489
Local (accepted only locally)	32,546	31,818	31,386
Global (accepted globally)	90,133	89,060	90,103

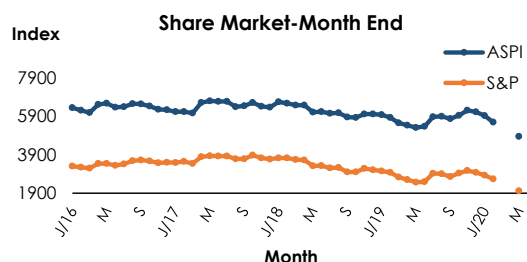
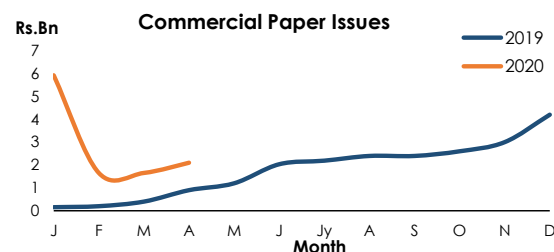
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End Apr ^(b)	2020 End Mar	2019 End Dec
Total Issues - Cumulative	2.1	1.7	3.4
Outstanding (as at end of the period)	1.7	2.1	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

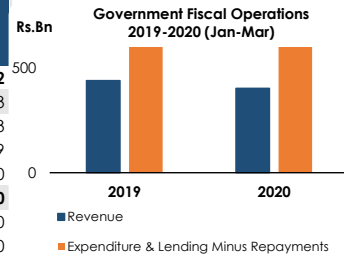
Item	Week Ending 26 th June 2020	Week Ending 19 th June 2020	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,163.35	4,990.42	5,372.30
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,290.85	2,156.53	2,496.60
Average Daily Turnover (Rs. mn)	1,396.70	1,415.42	518.70
Market Capitalisation (Rs.bn)	2,411.11	2,330.36	2,523.40
Foreign Purchases (Rs. mn)	43.87	51.07	146.10
Foreign Sales (Rs. mn)	204.35	375.31	201.00
Net Foreign Purchases (Rs. mn)	(160.48)	(324.23)	(54.90)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2019 Jan-Mar	2020 Jan-Mar ^(a)
Revenue and Grants	442.5	407.2
Revenue	442.2	405.3
Tax	406.5	341.3
Non tax	35.7	63.9
Grants	0.3	2.0
Expenditure & Lending Minus Repayments	730.1	743.0
Recurrent	576.0	648.0
Capital & Lending Minus Repayments	154.1	95.0

(a) Provisional

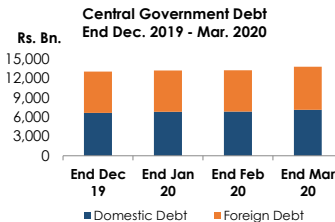


3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019 ^(b)	End Mar 2020 ^(a)
Total domestic debt	6,629.1	7,116.8
of which		
Treasury bills	873.9	1,011.7
Treasury bonds	4,606.2	4,778.7
Rupee loans	24.1	24.1
Total foreign debt	6,402.4	6,646.3
Total outstanding govt. debt	13,031.5	13,763.2

(a) Provisional

(b) Revised



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 24th June 2020

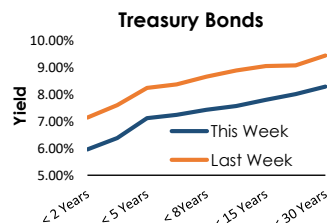
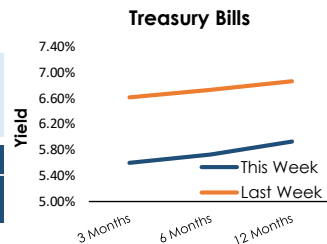
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	5.50%	6.30%	5.67%	5.53%	5.60%	6.62%
	6 Months	5.53%	6.30%	5.80%	5.66%	5.73%	6.73%
	12 Months	5.66%	6.62%	6.02%	5.84%	5.93%	6.87%
Treasury Bonds	< 2 Years	-	-	6.02%	5.90%	5.96%	7.15%
	< 3 Years	-	7.75%	6.43%	6.33%	6.38%	7.61%
	< 5 Years	-	-	7.17%	7.07%	7.12%	8.25%
	< 6 Years	-	8.59%	7.29%	7.20%	7.25%	8.38%
	< 8 Years	-	-	7.50%	7.37%	7.44%	8.67%
	< 10 Years	-	-	7.67%	7.47%	7.57%	8.90%
	< 15 Years	-	-	7.96%	7.65%	7.81%	9.06%
	< 20 Years	-	-	8.17%	7.86%	8.02%	9.09%
	< 30 Years	-	-	8.45%	8.14%	8.30%	9.45%

(a) Primary market transactions during the week ending 24th June 2020

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	25.52%	28.10%
	27-Jul-21	6.250%	23.17%	26.13%
	18-Jan-22	5.750%	23.24%	25.94%
	25-Jul-22	5.875%	20.77%	23.65%
	18-Apr-23	5.750%	19.69%	21.18%
	14-Mar-24	6.850%	17.98%	19.42%
	28-Jun-24	6.350%	16.82%	18.27%
	03-Jun-25	6.125%	15.57%	16.34%
	03-Nov-25	6.850%	15.70%	16.56%
	18-Jul-26	6.825%	15.08%	15.78%
	11-May-27	6.200%	13.73%	14.24%
	18-Apr-28	6.750%	13.74%	14.26%
	14-Mar-29	7.850%	14.49%	15.03%
	28-Mar-30	7.550%	13.82%	14.17%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 24th June 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,243,343.13	1,141,965.80
Treasury Bonds ^(a)	5,029,659.03	5,029,659.03
Total	6,273,002.16	6,171,624.83
T-bills and T-bonds held by Foreigners	21,604.23	21,607.62
Sri Lanka Development Bonds (SLDBs)	499,243.31	497,331.32

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 0.02 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	27,000.00	23,000.00
Total Bids Received	128,181.00	133,803.00
Total Bids Accepted	27,000.00	23,000.00
Treasury Bonds		
Amount Offered	-	35,000.00
Total Bids Received	-	92,651.00
Total Bids Accepted	-	35,000.00

The weekly T-bill auction was over subscribed by 4.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	17,984.00	48,863.76
Repo Transaction (Sales/Purchases)	318,170.99	325,287.05
Treasury Bonds		
Outright Transaction (Sales/Purchases)	139,173.69	90,692.45
Repo Transaction (Sales/Purchases)	425,412.65	421,864.74

The total volume of secondary market transactions in T-bills and T-bonds has increased by 1.58 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 26th June 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.90	5.19	99.90	5.04	0.00
1 Month	99.57	5.23	99.58	5.08	0.01
2 Month	99.14	5.28	99.16	5.12	0.03
3 Month	98.69	5.33	98.74	5.13	0.05
4 Month	98.25	5.33	98.32	5.11	0.07
5 Month	97.81	5.35	97.90	5.13	0.09
6 Month	97.38	5.34	97.47	5.14	0.10
7 Month	96.88	5.41	97.01	5.19	0.13
8 Month	96.43	5.43	96.57	5.22	0.14
9 Month	95.96	5.47	96.12	5.25	0.16
10 Month	95.50	5.47	95.65	5.29	0.15
11 Month	95.03	5.49	95.20	5.31	0.16
12 Month	94.57	5.50	94.78	5.29	0.21

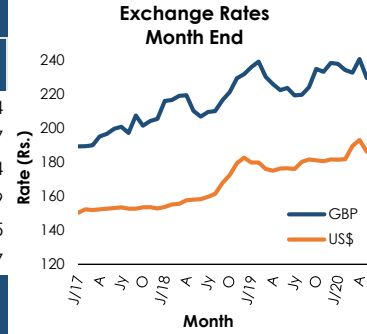
3.6 Two way Quotes (Treasury Bonds) - 26th June 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
06.20%2020A	10	01-Aug-20	36	100.07	5.37	100.08	5.23	0.01
09.50%2020A	5	15-Dec-20	172	101.83	5.48	101.88	5.38	0.05
10.75%2021A	5	01-Mar-21	248	103.50	5.43	103.58	5.31	0.09
09.00%2021A	8	01-May-21	309	102.84	5.52	102.96	5.37	0.13
11.00%2021A	7	01-Aug-21	401	105.79	5.48	106.00	5.30	0.20
09.45%2021A	7	15-Oct-21	476	104.74	5.62	104.93	5.47	0.19
11.50%2021A	5	15-Dec-21	537	108.17	5.63	108.38	5.48	0.21
08.00%2022A	10	01-Jan-22	554	103.13	5.81	103.29	5.70	0.16
10.70%2022A	3	15-Mar-22	627	107.91	5.79	108.09	5.69	0.18
11.20%2022A	9	01-Jul-22	735	110.02	5.85	110.22	5.75	0.21
10.00%2022A	8	01-Oct-22	827	108.58	5.89	108.83	5.78	0.25
07.90%2022A	3	15-Dec-22	902	104.60	5.87	104.84	5.77	0.23
08.65%2023A	3	15-Jan-23	933	106.26	5.97	106.54	5.85	0.28
10.00%2023A	6	15-Mar-23	992	109.72	6.06	110.02	5.95	0.30
11.50%2023A	6	15-May-23	1,053	114.04	6.11	114.36	6.00	0.32
10.20%2023A	5	15-Jul-23	1,114	111.13	6.14	111.45	6.03	0.32
09.00%2023A	10	01-Sep-23	1,162	107.91	6.22	108.26	6.10	0.35
11.20%2023A	9	01-Sep-23	1,162	114.15	6.22	114.52	6.10	0.37
07.00%2023A	20	01-Oct-23	1,192	102.20	6.24	102.59	6.11	0.38
11.60%2023A	5	15-Dec-23	1,267	116.29	6.30	116.76	6.16	0.47
11.40%2024A	10	01-Jan-24	1,284	115.65	6.36	116.05	6.24	0.40
10.90%2024A	5	15-Mar-24	1,358	114.58	6.43	115.03	6.30	0.45
10.25%2024A	5	15-Jun-24	1,450	113.07	6.46	113.54	6.34	0.47
11.00%2024A	8	01-Aug-24	1,497	115.90	6.51	116.39	6.39	0.49
09.85%2024A	5	15-Sep-24	1,542	112.21	6.49	112.60	6.39	0.39
06.00%2024A	10	01-Dec-24	1,619	97.68	6.61	98.12	6.49	0.44
10.25%2025A	10	15-Mar-25	1,723	114.09	6.71	114.58	6.60	0.49
09.00%2025A	12	01-May-25	1,770	109.44	6.68	110.35	6.47	0.91
11.00%2025A	10	01-Aug-25	1,862	118.25	6.71	118.83	6.59	0.59
10.35%2025A	8	15-Oct-25	1,937	115.65	6.78	116.35	6.64	0.71
09.00%2026A	13	01-Feb-26	2,046	110.02	6.82	110.64	6.69	0.62
05.35%2026A	15	01-Mar-26	2,074	92.91	6.88	93.55	6.73	0.64
11.00%2026A	11	01-Jun-26	2,166	120.16	6.81	120.86	6.68	0.71
11.50%2026A	10	01-Aug-26	2,227	122.99	6.83	123.70	6.70	0.70
11.40%2027A	8	15-Jan-27	2,394	122.80	7.00	123.54	6.88	0.74
11.75%2027A	10	15-Jun-27	2,545	125.69	7.03	126.48	6.90	0.79
10.30%2027A	8	15-Oct-27	2,667	118.46	7.02	119.18	6.91	0.72
11.25%2027A	10	15-Dec-27	2,728	123.74	7.10	124.61	6.97	0.88
10.75%2028A	10	15-Mar-28	2,819	120.72	7.20	121.72	7.05	1.00
09.00%2028B	15	01-May-28	2,866	110.53	7.22	111.48	7.07	0.95
09.00%2028A	15	01-Jul-28	2,927	110.73	7.21	111.78	7.05	1.05
11.50%2028A	13	01-Sep-28	2,989	125.69	7.28	127.02	7.09	1.33
13.00%2029A	15	01-Jan-29	3,111	134.53	7.45	136.31	7.22	1.78
13.00%2029B	15	01-May-29	3,231	135.79	7.41	137.77	7.16	1.98
11.00%2030A	15	15-May-30	3,610	124.40	7.46	126.68	7.18	2.28
11.25%2031A	12	15-Mar-31	3,914	126.24	7.62	127.61	7.46	1.37
08.00%2032A	20	01-Jan-32	4,206	102.80	7.63	104.12	7.46	1.32
09.00%2032A	20	01-Oct-32	4,480	109.84	7.74	111.32	7.57	1.47
11.20%2033A	15	15-Jan-33	4,586	128.79	7.60	131.23	7.35	2.44
09.00%2033A	20	01-Jun-33	4,723	110.00	7.76	111.61	7.58	1.61
13.25%2033A	20	01-Jul-33	4,753	144.37	7.77	146.45	7.58	2.07
09.00%2033B	20	01-Nov-33	4,876	110.05	7.78	111.78	7.58	1.73
13.25%2034A	20	01-Jan-34	4,937	143.90	7.91	146.00	7.71	2.11
10.25%2034A	15	15-Sep-34	5,194	122.24	7.65	125.03	7.38	2.79
11.50%2035A	20	15-Mar-35	5,375	132.10	7.79	135.85	7.45	3.75
10.50%2039A	20	15-Aug-39	6,989	126.15	7.84	130.82	7.45	4.67
12.00%2041A	25	01-Jan-41	7,494	139.99	8.00	142.64	7.80	2.64
09.00%2043A	30	01-Jun-43	8,375	109.30	8.10	111.56	7.90	2.26
13.50%2044A	30	01-Jan-44	8,589	154.12	8.25	158.64	7.95	4.52
13.50%2044B	30	01-Jun-44	8,741	152.95	8.35	158.21	8.00	5.26
12.50%2045A	30	01-Mar-45	9,014	141.00	8.50	147.37	8.05	6.37

External Sector

4.1 Exchange Rates

Item	Week Ending -26 th June 2020			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	183.76	188.46	186.11	186.43	176.34
GBP	229.15	237.13	233.14	231.83	223.77
Yen	1.70	1.77	1.73	1.74	1.64
Euro	204.47	212.09	208.28	209.05	200.29
INR ⁽¹⁾			2.47	2.44	2.55
SDR	(As at 25 th June 2020)		257.02	257.59	245.87
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			May 2020	Month Ago	Year Ago
Purchases			61.50	-	45.00
Sales			-	98.10	40.50



Item	Week Ending 26 th June 2020	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	48.90	54.25	48.14

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾

1 Month	186.66	186.06	177.35
3 Months	186.81	186.35	178.75

Average Daily Interbank Forward Volume (US\$ Mn)

31.18	38.60	33.97
-------	-------	-------

Outstanding Forward Volume (US\$ Mn) (As at 25th June 2020)

1,640.67	1,623.29	2,141.13
----------	----------	----------

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

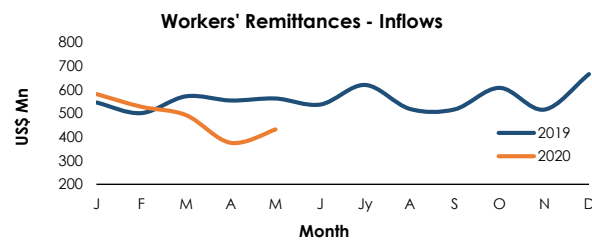
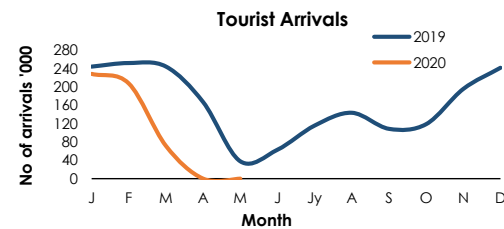
4.2 Tourism & Workers' Remittances

Item		2019 May	2020 May ^(a)	2019 Jan-May	2020 Jan-May ^(a)	% Change
Tourist Arrivals	Number	37,802	-	945,377	507,311	-46.3
Earnings from Tourism	US\$ Mn.	71.2 ^(b)	-	1,781.8 ^(b)	956.2 ^(c)	-46.3
	Rs.Bn.	12.6 ^(b)	-	318.5 ^(b)	174.0 ^(c)	-45.4
		2019 May	2020 May ^(a)	2019 Jan-May	2020 Jan-May ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	562.1	431.8	2,733.1	2,407.1	-11.9
	Rs.Bn.	99.2	81.1	486.7	445.7	-8.4

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 Official Reserve Assets as at 29th May 2020 ^(a)

Official Reserve Assets (US\$ Mn)	6,493.6
(1) Foreign Currency Reserves	6,046.8
(2) Reserve position in the IMF	65.7
(3) SDRs	7.4
(4) Gold	372.7
(5) Other Reserve Assets	1.0

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 30th April 2020 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,209.52
(1) Foreign currency reserves	6,765.56
(a) Securities	4,735.44
(b) Total currency and deposits with	2,030.12
(i) other national central banks, BIS and IMF	1,844.32
(ii) banks headquartered inside the reporting country of which located abroad	1.12
(iii) banks headquartered outside the reporting country	184.69
(2) Reserve position in the IMF	65.27
(3) SDRs	7.33
(4) Gold	369.05
(5) Other reserve assets	2.30

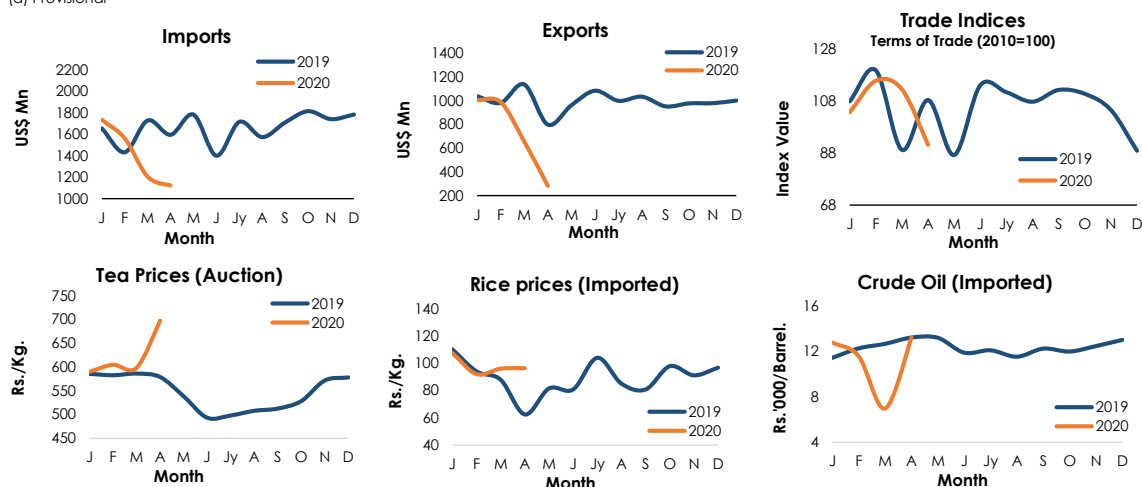
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(5,388.33)	(979.21)	(911.90)	(3,497.23)
outflows (–) Principal	(3,813.17)	(818.57)	(650.81)	(2,343.79)
Interest	(1,575.16)	(160.64)	(261.08)	(1,153.44)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(561.00)		(34.00)	(527.00)
(i) Short positions (–) ^(c)	(736.00)		(209.00)	(527.00)
(ii) Long positions (+)	175.00		175.00	
3. Other	(12.68)	(12.68)		
inflows related to reverse repos (+)				
other accounts payable (–)	(12.68)	(12.68)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Apr 2020 ^(a)	Jan-Apr 2019	% Change	Jan-Apr 2020 ^(a)	Jan-Apr 2019	% Change
Exports	2,932.0	3,954.2	(25.9)	537,723.3	706,793.8	(23.9)
Agricultural	626.8	824.7	(24.0)	115,594.7	147,335.9	(21.5)
Industrial	2,294.9	3,111.9	(26.3)	420,240.6	556,308.5	(24.5)
Food, Beverages and Tobacco	126.9	165.2	(23.2)	23,350.5	29,573.4	(21.0)
Textiles and Garments	1,320.1	1,831.8	(27.9)	241,448.5	327,451.4	(26.3)
Petroleum Products	192.2	166.9	15.1	35,175.7	29,776.6	18.1
Leather, Rubber products etc.	238.0	326.6	(27.1)	43,687.6	58,419.3	(25.2)
Other	417.8	621.5	(32.8)	76,578.3	111,087.7	(31.1)
Mineral	5.9	11.3	(48.3)	1,078.1	2,023.4	(46.7)
Other	4.4	6.3	(29.8)	809.9	1,126.1	(28.1)
Imports	5,625.3	6,412.5	(12.3)	1,038,215.9	1,144,942.5	(9.3)
Consumer Goods	1,268.6	1,220.4	4.0	234,690.8	217,824.3	7.7
Intermediate Goods	3,115.7	3,656.8	(14.8)	574,553.5	653,061.7	(12.0)
Investment Goods	1,233.4	1,532.9	(19.5)	227,568.4	273,623.6	(16.8)
Other	7.7	2.4	214.7	1,403.2	432.8	224.2
Trade Balance	(2,693.3)	(2,458.2)	-	(500,492.6)	(438,148.7)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item		2020 Apr ^(b)	Month Ago ^(b)	Year Ago
Total Exports				
Value		39.3	93.3	111.1
Quantity		54.4	107.3	110.1
Unit Value		72.2	87.0	100.9
Total Imports				
Value		100.5	107.8	142.8
Quantity		126.8	139.4	154.2
Unit Value		79.3	77.4	92.6
Terms of Trade		91.1	112.4	108.9

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Apr ^(a)	2019 Apr	% Change	2020 Apr ^(a)	2019 Apr	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.61	3.31	9.04	697.18	578.84	20.45
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	582.22	551.21	5.63	112,418.64	96,352.70	16.67
Sugar	393.33	357.31	10.08	75,945.53	62,458.54	21.59
Wheat	259.91	281.86	(7.79)	50,184.43	49,269.85	1.86
Crude Oil	US\$ / Barrel			Rs / Barrel		
	19.56	75.59	(74.12)	3,777.52	13,213.24	(71.41)

(a) Provisional