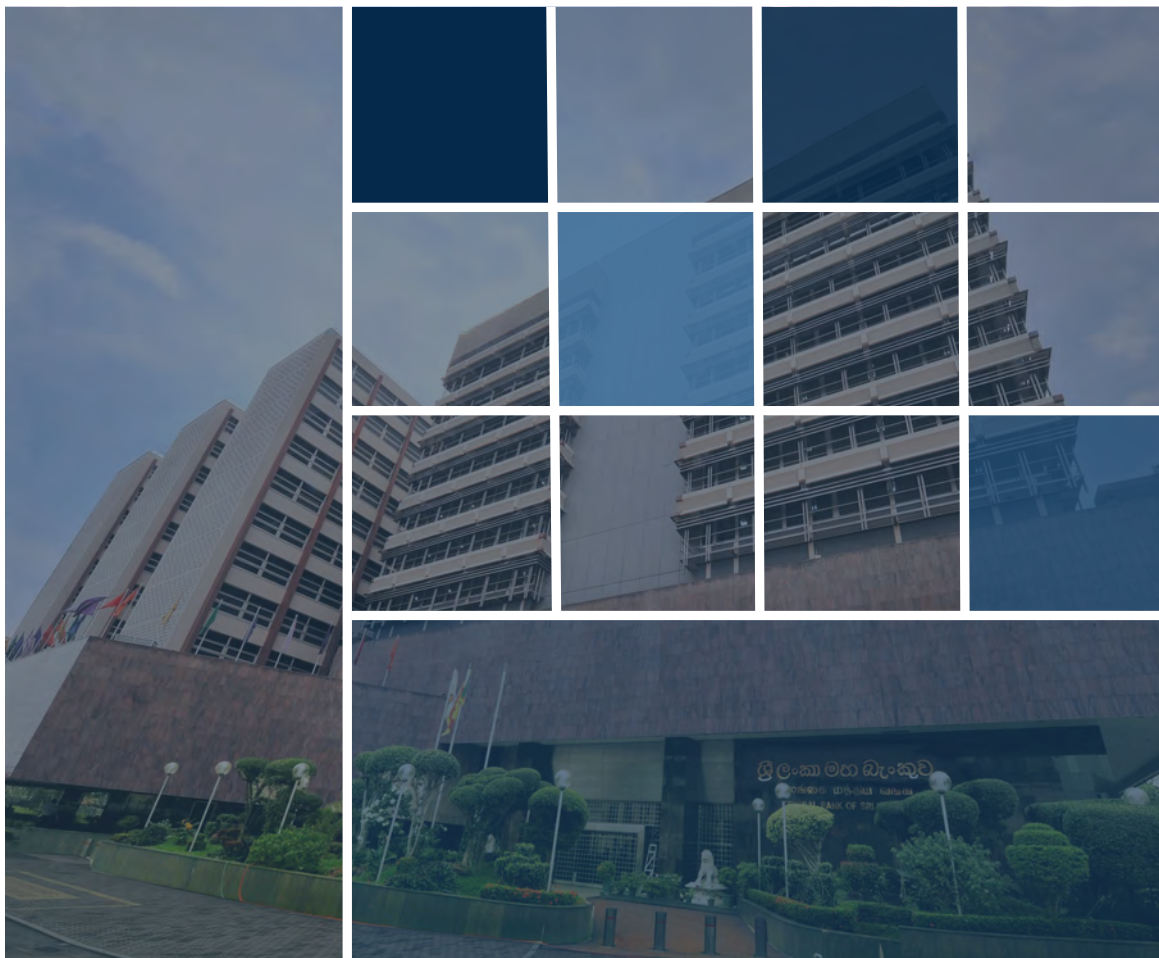


Weekly Economic Indicators

19th June 2020



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the period under review (13.06.2020 to 19.06.2020), crude oil prices largely showed an increasing trend. During the week, prices rose mainly due to the decision of Iraq to reduce crude oil production to comply with OPEC production cuts. Expectations on recovering of crude oil demand also supported the price increase. Overall, Brent and WTI prices increased by US dollars 3.86 per barrel and US dollars 3.99 per barrel, respectively, during the period.

Purchasing Managers' Indices for both Manufacturing and Services activities recorded a noticeable bounce in May 2020, compared to April 2020, increasing by 25.1 index points to 49.3 and 13.3 index points to 43.1 respectively, due to the resumption of economic activities in the country after gradual easing of restrictions for mobility.

The IIP in April 2020 has decreased by 48.7 per cent to 49.7 compared to April 2019. Among the major sub divisions of the manufacturing industries, "Wearing apparel" (-89.6 per cent) and "Rubber and plastic products" (-87.6 per cent) were the main contributors to this overall decrease.

Monetary Sector

Weekly AWPR for the week ending 19th June 2020 increased by 04 bps to 8.94 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 177.176 bn by end of this week, compared to a surplus of Rs. 63.688 bn by the end of last week.

By 19th June 2020, the All Share Price Index (ASPI) increased by 1.54 per cent to 4,990.42 points and the S&P SL 20 Index increased by 4.94 per cent to 2,156.53 points, compared to the index values of last week.

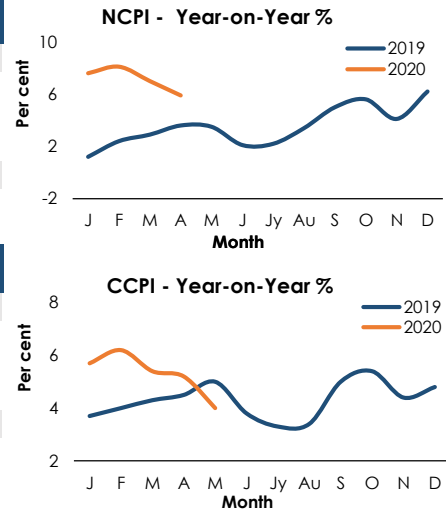
External Sector

During the year up to 19th June 2020 the Sri Lankan rupee depreciated against the US dollar (2.6 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the pound sterling (2.9 per cent) and the Indian rupee (4.2 per cent) while depreciating against the Euro (2.6 per cent) and the Japanese yen (4.2 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	April 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	134.8	135.2	127.3
Monthly Change %	(0.3)	(1.3)	0.7
Annual Average Change %	5.1	4.9	1.9
Year - on - Year Change %	5.9	7.0	3.6
National Consumer Price Index (NCPI) - Core	136.9	136.0	132.6
Annual Average Change %	5.0	5.2	3.7
Year - on - Year Change %	3.2	3.2	6.3
CCPI(2013=100)	May 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	134.2	133.6	129.0
Monthly Change %	0.4	0.1	1.6
Annual Average Change %	4.7	4.8	4.2
Year - on - Year Change %	4.0	5.2	5.0
Colombo Consumer Price Index (CCPI) - Core	138.1	137.2	134.2
Annual Average Change %	4.4	4.7	4.4
Year - on - Year Change %	2.9	3.1	6.2



Source: Department of Census and Statistics

1.2 Prices

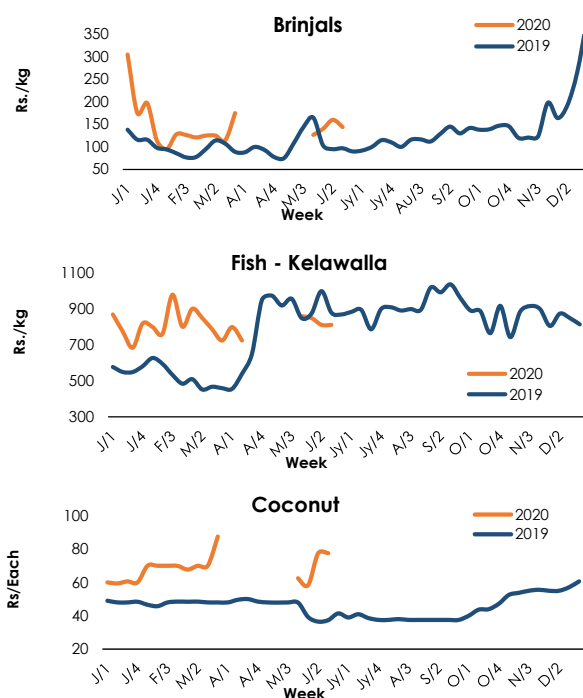
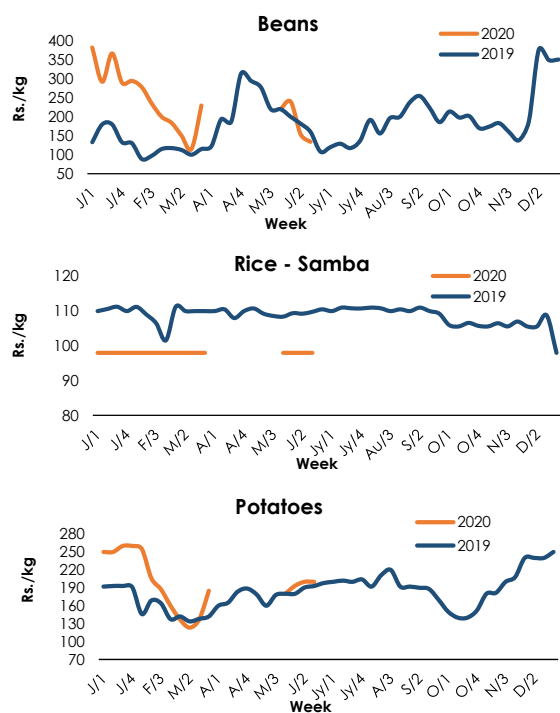
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	95.80	96.00	98.00	81.60	97.60	98.00	n.a.	85.00
Kekulu (Red)	90.20	90.20	88.00	68.40	93.00	93.00	n.a.	76.00
Vegetables								
Beans	100.00	118.00	100.00	130.00	134.00	154.00	n.a.	164.00
Cabbage	74.00	80.00	42.00	50.00	124.00	140.00	n.a.	88.00
Carrots	103.00	140.00	56.00	126.00	131.00	180.00	n.a.	168.00
Tomatoes	150.00	125.00	45.00	48.00	190.00	156.00	n.a.	76.00
Pumpkins	31.00	29.00	36.00	102.00	55.00	58.00	n.a.	140.00
Snake Gourd	92.00	116.00	62.00	70.00	130.00	152.00	n.a.	108.00
Brinjal	109.00	116.00	58.00	70.00	144.00	160.00	n.a.	100.00
Other Foods								
Red Onions (Local)	280.00	263.00	251.00	150.00	310.00	298.00	n.a.	180.00
Big Onions (Imported)	64.90	58.50	56.00	95.50	80.00	74.00	n.a.	117.00
Potatoes (Local)	171.00	172.00	144.00	162.70	200.00	200.00	n.a.	193.00
Dried Chillies (Imported)	400.00	396.00	368.00	270.00	440.00	446.00	n.a.	330.00
Dhal (Indian)	141.00	140.00	152.50	110.00	150.00	150.00	n.a.	120.00
Eggs (White)	18.30	18.30	12.00	16.10	19.30	19.30	n.a.	17.10
Coconut (Each)	63.00	63.50	67.50	31.00	76.25	77.50	n.a.	37.00
Green Chillies	121.00	182.00	87.00	450.00	156.00	232.00	n.a.	500.00
Lime	390.00	490.00	495.00	348.00	455.00	585.00	n.a.	410.00
Fish ^(a)								
Kelawalla	525.00	512.00	600.00	610.00	845.00	812.00	n.a.	930.00
Balaya	368.00	346.00	396.00	460.00	468.00	446.00	n.a.	560.00
Salaya	234.00	234.00	238.00	260.00	288.00	296.00	n.a.	310.00
Hurulla	520.00	550.00	525.00	465.00	620.00	650.00	n.a.	565.00

(a) Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a. - not available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	97.00	98.00
Kekulu (Red)	n.a.	n.a.
Vegetables		
Beans	134.50	154.50
Cabbage	83.50	103.50
Carrot	144.50	164.50
Tomato	113.00	133.00
Pumpkin	32.00	52.00
Snake Gourd	104.50	124.50
Brinjal	102.00	122.00
Ash Plantain	64.50	84.50
Other Foods		
Red Onion (Local)	259.50	269.50
Big Onion (Imported)	58.50	68.50
Potato (Local)	163.00	173.00
Dried Chilli (Imported)	387.50	397.50
Coconut (Each)	56.00	61.00

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	95.10	95.50	97.33	81.20
Kekulu (White)	88.80	89.00	93.00	76.50
Kekulu (Red)	90.80	90.00	93.50	68.10
Nadu	93.00	93.33	96.00	83.30

1.2.3 Narahenpita Economic Centre

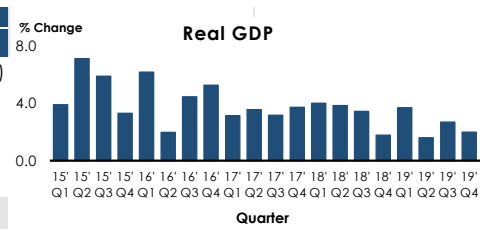
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	98.00	98.00
Kekulu (Red)	93.00	93.00
Vegetables		
Beans	168.00	213.33
Cabbage	172.00	106.67
Carrot	172.00	160.00
Tomato	160.00	123.33
Pumpkin	68.00	76.67
Snake Gourd	192.00	176.67
Brinjal	170.00	153.33
Ash Plantain	140.00	126.67
Other Foods		
Red-Onion (Local)	352.00	353.33
Big-Onion (Imported)	82.00	96.67
Potato (Local)	220.00	200.00
Potato (Imported)	152.00	150.00
Dried Chilli (Imported)	512.00	533.33
Dhal	166.00	170.00
Sugar (White)	126.00	130.00
Eggs (White)(Each)	18.60	17.00
Coconut (Each)	72.50	72.50
Green Chilli	276.00	173.33
Fish		
Kelawalla	952.00	966.67
Balaya	460.00	525.00
Salaya	372.00	366.67
Hurulla	702.00	780.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		4 th Qtr	
	2018 ^{(a)(b)}	2019 ^(a)	2018 ^{(a)(b)}	2019 ^(a)
Agriculture	6.5	0.6	8.2	(4.1)
Industry	1.2	2.7	(3.4)	1.4
Services	4.6	2.3	4.2	2.7
Taxes less subsidies on products	(0.6)	2.6	(0.4)	3.4
GDP	3.3	2.3	1.9	2.0

(a) Provisional (b) Revised

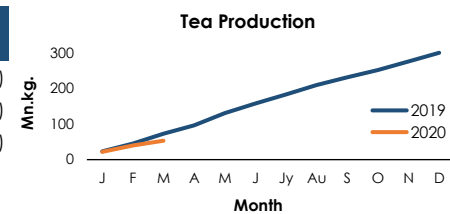


1.4 Agricultural Production

Item	Unit	2020 Jan-Mar ^(a)	2019 Jan-Mar ^(b)	%Change
Tea	(Mn Kg)	53.17	73.22	(27.39)
Rubber	(Mn Kg)	17.92	21.48	(16.55)
Coconut	(Mn Nuts)	679.31	777.44	(12.62)

(a) Provisional

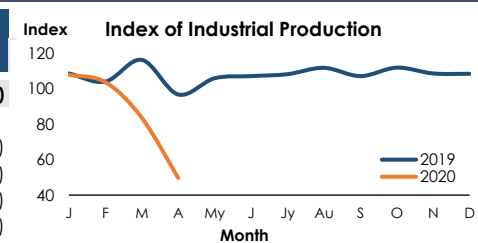
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

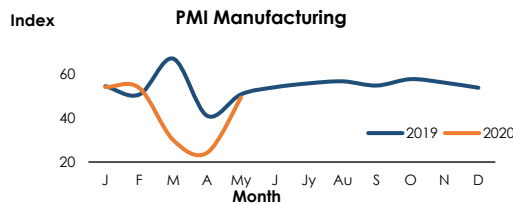
Item	April		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	96.9	49.7	(48.7)
Food products	93.4	97.4	4.2
Wearing apparel	110.2	11.4	(89.6)
Other non-metallic mineral products	83.1	27.9	(66.4)
Coke and refined petroleum products	112.1	63.0	(43.8)
Rubber and plastic products	100.9	12.6	(87.6)
Chemicals and chemical products	90.2	35.4	(60.7)
Beverages	111.3	26.3	(76.4)

(a) Major 7 sub divisions (b) Revised (c) Provisional

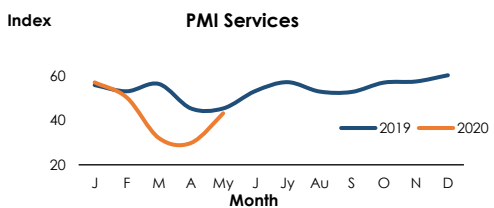


1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	May 2020	Apr 2020	May 2019	Apr 2019
Index	49.3	24.2	50.7	41.0



Month/Year	PMI Services			
	May 2020	Apr 2020	May 2019	Apr 2019
Index	43.1	29.8	44.7	45.3

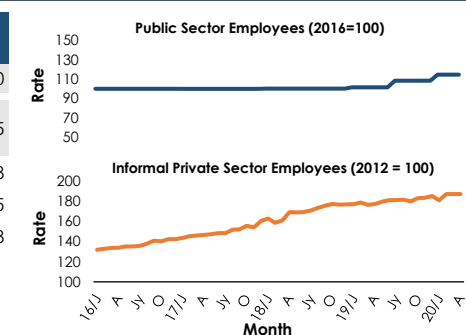


1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 April	2019 April	% Change
Public Sector Employees (2016 = 100)	114.6	101.4	13.0
Informal Private Sector Employees (2012 = 100)	186.7	176.9	5.5
Agriculture	194.0	185.1	4.8
Industry	187.8	179.7	4.5
Services	182.4	170.8	6.8

Note : Public sector wage rate index was rebased to 2016 (from 2012) in order to capture the changes introduced to public sector salary structure by the Public Administration Circular No. 03/2016 issued by the Ministry of Public Administration and Management on 25 February 2016.



1.7.2 Employment ^(a)

Item	2018 4 th Qtr	2019 ^(b) 4 th Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.2	51.9	52.3
Unemployment rate	4.6	4.5	4.8

Employed Persons by Sectors ^(c) (as a % of Total Employment)

Agriculture	25.6	27.1	25.3
Industry	27.7	26.9	27.6
Services	46.7	46.1	47.1

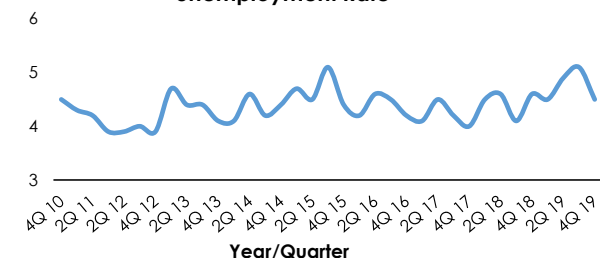
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

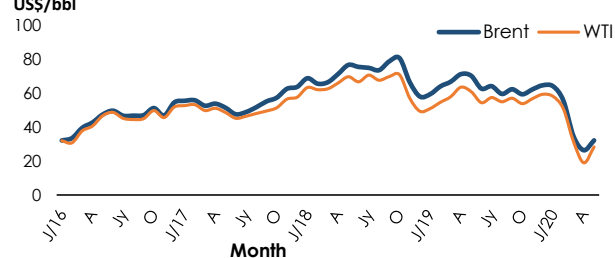
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



US\$/bbl **Crude Oil Prices**



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	63.68
March	66.97	58.08	70.97	34.63	31.42	37.67
April	71.45	63.76	75.59	26.46	19.03	19.56
May	70.49	61.09	74.76	32.28	28.41	
June	62.88	54.57	67.29			
July	64.31	57.61	68.73			
August	59.76	55.10	64.78			
September	62.53	57.20	67.73			
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			

Date	2019		2020	
13 June	60.11	51.18	-	-
14 June	61.32	52.05	-	-
15 June	-	-	37.72	34.99
16 June	-	-	39.73	37.05
17 June	62.25	52.28	40.55	37.78
18 June	60.82	51.82	40.13	37.23
19 June	62.27	54.08	41.58	38.98

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 19 th June 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	5.50	5.50	7.50
Standing Lending Facility Rate	6.50	6.50	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.73	5.79	7.96
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	5.68	5.81	7.99
7-Day	6.04	6.10	8.51
1-Month	6.15	6.27	8.71
3-Month	7.00	7.00	9.71
6-Month	7.65	7.70	10.80
12-Month	8.50	8.51	11.51
Treasury Bill Yields			
91-Day	6.30	6.67	8.38
182-Day	6.30	6.78	8.60
364-Day	6.62	6.92	8.86
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	8.94	8.90	11.32
	Apr-20	Month Ago	Year Ago
Savings Deposits	0.20-7.50	0.20-7.50	0.20-7.50
One Year Fixed Deposits	3.00-15.00	0.95-15.00	4.00-15.00
	May-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	7.57	7.77	9.00
Average Weighted Fixed Deposit Rate (AWFDR)	9.26	9.51	11.19
	Apr-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	7.83	8.22	11.24
Average Weighted New Fixed Deposit Rate (AWNFRD)	7.88	8.44	11.57
	Apr-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.08	13.22	14.47
Average Weighted New Lending Rate (AWNLR)	11.67	12.19	14.71
National Savings Bank (NSB)			
	Apr-20	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	8.75	8.50	10.50
Treasury Bond Auction			
	02 Yrs 06 Mon 11 th June 2020	05 Yrs 08 Mon 11 th June 2020	
Coupon rate	7.90	9.00	
Weighted Average Yield	7.75	8.59	

Bankwise- AWPR	Week ending 19 th June 2020	Week Ago	Bankwise- AWPR	Week ending 19 th June 2020	Week Ago
Bank of Ceylon ^(a)	9.21	9.21	HSBC	7.83	7.85
People's Bank	9.15	9.20	Standard Chartered Bank	9.17	9.27
Hatton National Bank	9.12	9.08	Citi Bank	7.11	7.10
Commercial Bank of Ceylon	9.00	9.18	Deutsche Bank	8.47	8.87
Sampath Bank	9.81	9.13	Habib Bank	8.78	9.28
Seylan Bank	10.31	9.47	Indian Bank	10.07	10.07
Union Bank of Colombo	9.30	8.95	Indian Overseas Bank ^(a)	10.68	10.68
Pan Asia Banking Corporation	12.90	12.00	MCB Bank	10.08	10.08
Nations Trust Bank	9.79	9.62	State Bank of India	8.02	7.74
DFCC Bank	9.91	10.09	Public Bank	8.90	8.95
NDB Bank	8.90	9.82	ICICI Bank ^(b)	-	-
Amana Bank	9.15	9.40	Axis Bank ^(b)	-	-
Cargills Bank ^(a)	11.81	11.81			

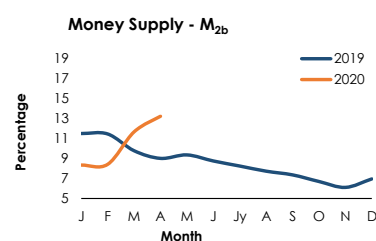
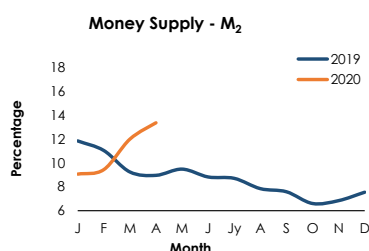
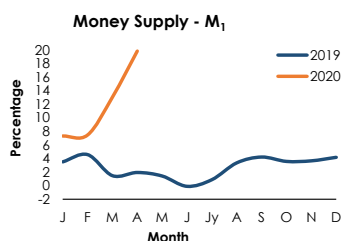
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

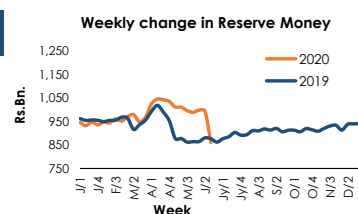
Item	Rs. bn			Annual Change (%)		
	2020 April ^(a)	Month Ago	Year Ago ^(b)	2020 April ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,021.6	1,013.8	924.2	10.5	5.3	(7.6)
M ₁	992.5	964.8	828.3	19.8	13.0	1.9
M ₂	7,466.1	7,335.9	6,585.5	13.4	12.0	9.0
M _{2b}	8,259.0	8,098.2	7,295.5	13.2	11.6	9.0
Net Foreign Assets of the Banking System ^(c)	118.8	62.7	118.1	0.6	104.8	(1.1)
Monetary Authorities	949.1	943.5	771.3	23.1	36.4	(7.7)
Commercial Banks	(830.3)	(880.9)	(653.2)	(27.1)	(33.2)	8.7
Domestic Banking Units (DBUs)	(402.7)	(413.3)	(268.3)	(50.1)	(41.7)	21.1
Offshore Banking Units (OBUs)	(427.6)	(467.6)	(384.8)	(11.1)	(26.5)	(2.4)
Net Domestic Assets of the Banking System ^(c)	8,140.2	8,035.6	7,177.3	13.4	11.3	9.2
Net Credit to the Government	3,263.9	3,198.8	2,585.7	26.2	22.4	11.3
Monetary Authorities	565.8	473.3	436.1	29.8	(6.2)	49.4
Commercial Banks	2,698.0	2,725.5	2,149.6	25.5	29.2	5.9
DBUs	2,219.8	2,196.7	1,772.8	25.2	26.7	7.1
OBUs	478.3	528.9	376.8	26.9	40.6	0.6
Credit to Public Corporations	934.0	868.3	725.7	28.7	23.6	24.9
DBUs	521.0	498.9	450.3	15.7	14.4	24.3
OBUs	412.9	369.4	275.4	49.9	38.7	25.9
Credit to the Private Sector	5,957.6	5,944.2	5,536.6	7.6	6.5	9.8
DBUs	5,492.1	5,488.0	5,139.4	6.9	5.9	9.7
OBUs	465.6	456.2	397.2	17.2	14.6	10.3
Other Items (Net)	(2,015.3)	(1,975.7)	(1,670.6)	(20.6)	(18.0)	(21.4)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	18 th June 2020	11 th June 2020	Change
Reserve Money (Rs.Mn.)	860,190.95	992,623.82	(132,432.86)



2.4 Money Market Activity (Overnight)

Item	15 th June 2020	16 th June 2020	17 th June 2020	18 th June 2020	19 th June 2020
Call Money Market					
Weighted Average Rate (% p.a.)	5.78	5.78	5.75	5.70	5.65
Gross Volume (Rs. Mn)	11,900	6,175	475	475	100
Repo Market					
Weighted Average Rate (% p.a.)	5.93	5.87	5.81	5.75	5.69
Gross Volume (Rs. Mn)	29,099	23,141	21,276	19,417	19,006

2.5 CBSL Securies Portfolio

Item	15 th June 2020	16 th June 2020	17 th June 2020	18 th June 2020	19 th June 2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	317,307.39	317,307.39	317,307.39	317,307.39	316,302.39
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	311,246.94	311,369.04	311,458.70	311,641.54	311,382.03

2.6 Open Market Operations

Item	15 th June 2020	16 th June 2020	17 th June 2020	18 th June 2020	19 th June 2020
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)	5,000	5,000			
Settlement Date	15.06.2020	16.06.2020			
Maturity Date	22.06.2020	22.06.2020			
Tenure (No. of Days)	7	6			
Bids Received (Rs. bn)	11,932	11,961			
Amount Accepted (Rs. bn)	5,000	5,000			
Minimum Accepted Rate (% p.a.)	6.50	6.50			
Maximum Accepted Rate (% p.a.)	6.50	6.50			
Weighted Average Yield Rate (% p.a.)	6.50	6.50			
Standing Facility					
Standing Deposit Facility (Rs. bn)	104,186	90,570	223,561	217,172	201,731
Standing Lending Facility (Rs. bn)	9,466	5,549	1,777	4,752	0,055
Total Overnight Market Liquidity (Rs. bn)	89,720	80,021	221,784	212,420	201,676
Total Outstanding Market Liquidity (Rs. bn)**	65,220	60,521	196,284	187,920	177,176

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020 End Mar ^(b)	2020 End Feb	2019 End Dec
Total Number of Active Cards	1,861,622	1,853,716	1,829,927
Local (accepted only locally)	18,304	18,371	18,538
Global (accepted globally)	1,843,318	1,835,345	1,811,389
Outstanding balance (Rs.mn)	122,679	120,878	121,489
Local (accepted only locally)	32,546	31,818	31,386
Global (accepted globally)	90,133	89,060	90,103

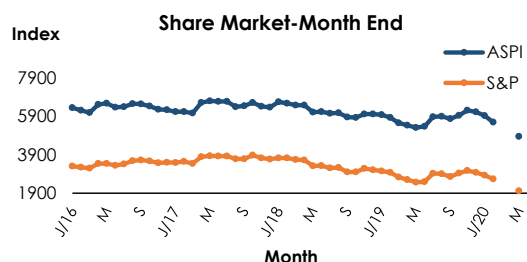
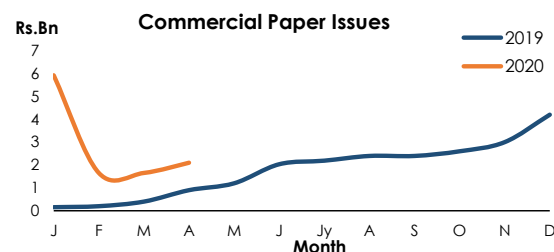
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020 End Apr ^(b)	2020 End Mar	2019 End Dec
Total Issues - Cumulative	2.1	1.7	3.4
Outstanding (as at end of the period)	1.7	2.1	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

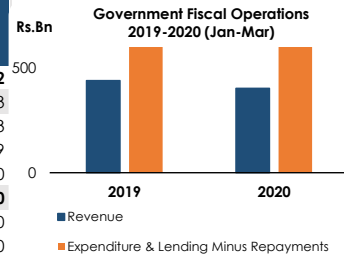
Item	Week Ending 19 th June 2020	Week Ending 12 th June 2020	Year Ago
All Share Price Index (1985 = 100) (ASPI)	4,990.42	4,914.83	5,363.50
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,156.53	2,054.96	2,489.00
Average Daily Turnover (Rs. mn)	1,415.42	1,536.66	890.70
Market Capitalisation (Rs.bn)	2,330.36	2,297.82	2,522.80
Foreign Purchases (Rs. mn)	51.07	88.04	4.10
Foreign Sales (Rs. mn)	375.31	596.00	35.30
Net Foreign Purchases (Rs. mn)	(324.23)	(507.96)	(31.10)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2019 Jan-Mar	2020 Jan-Mar ^(a)
Revenue and Grants	442.5	407.2
Revenue	442.2	405.3
Tax	406.5	341.3
Non tax	35.7	63.9
Grants	0.3	2.0
Expenditure & Lending Minus Repayments	730.1	743.0
Recurrent	576.0	648.0
Capital & Lending Minus Repayments	154.1	95.0

(a) Provisional

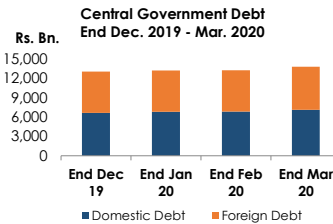


3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019 ^(b)	End Mar 2020 ^(a)
Total domestic debt	6,629.1	7,116.8
of which		
Treasury bills	873.9	1,011.7
Treasury bonds	4,606.2	4,778.7
Rupee loans	24.1	24.1
Total foreign debt	6,402.4	6,646.3
Total outstanding govt. debt	13,031.5	13,763.2

(a) Provisional

(b) Revised



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 17th June 2020

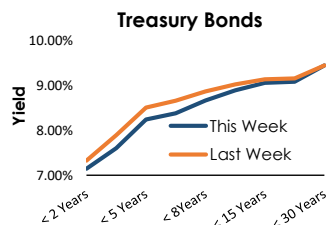
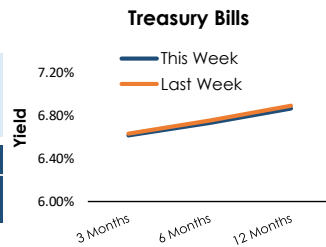
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	6.30%	6.67%	6.68%	6.55%	6.62%	6.63%
	6 Months	6.30%	6.78%	6.80%	6.66%	6.73%	6.75%
	12 Months	6.62%	6.92%	6.93%	6.80%	6.87%	6.89%
Treasury Bonds	< 2 Years	-	-	7.22%	7.07%	7.15%	7.33%
	< 3 Years	7.75%	-	7.66%	7.55%	7.61%	7.90%
	< 5 Years	-	-	8.31%	8.18%	8.25%	8.51%
	< 6 Years	8.59%	-	8.44%	8.32%	8.38%	8.66%
	< 8 Years	-	-	8.73%	8.60%	8.67%	8.87%
	< 10 Years	-	-	8.98%	8.81%	8.90%	9.03%
	< 15 Years	-	-	9.16%	8.96%	9.06%	9.14%
	< 20 Years	-	-	9.24%	8.93%	9.09%	9.16%
	< 30 Years	-	-	9.64%	9.26%	9.45%	9.45%

(a) Primary market transactions during the week endin 17th June 2020

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week except for T-bonds with < 30 Years maturity.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	28.10%	26.09%
	27-Jul-21	6.250%	26.13%	25.71%
	18-Jan-22	5.750%	25.94%	24.73%
	25-Jul-22	5.875%	23.65%	22.44%
	18-Apr-23	5.750%	21.18%	19.39%
	14-Mar-24	6.850%	19.42%	18.40%
	28-Jun-24	6.350%	18.27%	17.12%
	03-Jun-25	6.125%	16.34%	15.72%
	03-Nov-25	6.850%	16.56%	15.94%
	18-Jul-26	6.825%	15.78%	15.29%
	11-May-27	6.200%	14.24%	13.94%
	18-Apr-28	6.750%	14.26%	13.90%
	14-Mar-29	7.850%	15.03%	14.84%
	28-Mar-30	7.550%	14.17%	13.99%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 17th June 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,141,965.80	1,141,772.00
Treasury Bonds ^(a)	5,029,659.03	4,994,659.03
Total	6,171,624.83	6,136,431.03
T-bills and T-bonds held by Foreigners	21,607.62	23,541.06
Sri Lanka Development Bonds (SLDBs)	497,331.32	495,007.74

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 8.21 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	23,000.00	23,000.00
Total Bids Received	133,803.00	38,750.00
Total Bids Accepted	23,000.00	21,200.00
Treasury Bonds		
Amount Offered	35,000.00	-
Total Bids Received	92,651.00	-
Total Bids Accepted	35,000.00	-

The weekly T-bill auction was over subscribed by 5.8 times and T-bond auction was over subscribed by 2.6 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	48,863.76	10,156.97
Repo Transaction (Sales/Purchases)	325,287.05	226,737.13
Treasury Bonds		
Outright Transaction (Sales/Purchases)	90,692.45	50,845.17
Repo Transaction (Sales/Purchases)	421,864.74	290,252.53

The total volume of secondary market transactions in T-bills and T-bonds has increased by 53.41 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 19th June 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.88	6.05	99.89	5.88	0.00
1 Month	99.49	6.20	99.50	6.07	0.01
2 Month	98.97	6.26	99.00	6.13	0.02
3 Month	98.45	6.31	98.49	6.13	0.04
4 Month	97.92	6.34	97.98	6.17	0.05
5 Month	97.40	6.34	97.46	6.19	0.06
6 Month	96.88	6.35	96.95	6.20	0.07
7 Month	96.31	6.42	96.39	6.28	0.08
8 Month	95.75	6.46	95.85	6.31	0.10
9 Month	95.18	6.52	95.29	6.37	0.11
10 Month	94.62	6.54	94.74	6.40	0.11
11 Month	94.04	6.59	94.17	6.45	0.13
12 Month	93.47	6.62	93.61	6.48	0.14

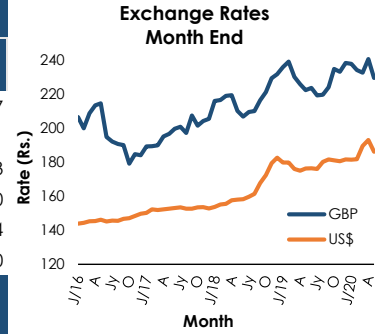
3.6 Two way Quotes (Treasury Bonds) - 19th June 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
06.20%2020A	10	01-Aug-20	43	99.96	6.40	99.98	6.20	0.02
09.50%2020A	5	15-Dec-20	179	101.44	6.45	101.52	6.28	0.08
10.75%2021A	5	01-Mar-21	255	102.85	6.50	102.96	6.34	0.11
09.00%2021A	8	01-May-21	316	101.98	6.60	102.11	6.44	0.14
11.00%2021A	7	01-Aug-21	408	104.68	6.58	104.87	6.40	0.19
09.45%2021A	7	15-Oct-21	483	103.55	6.59	103.74	6.44	0.20
11.50%2021A	5	15-Dec-21	544	106.81	6.62	107.00	6.49	0.19
08.00%2022A	10	01-Jan-22	561	101.81	6.73	101.98	6.62	0.17
10.70%2022A	3	15-Mar-22	634	106.34	6.76	106.55	6.64	0.21
11.20%2022A	9	01-Jul-22	742	108.19	6.82	108.42	6.70	0.23
10.00%2022A	8	01-Oct-22	834	106.47	6.88	106.73	6.76	0.26
07.90%2022A	3	15-Dec-22	909	102.22	6.92	102.46	6.81	0.24
08.65%2023A	3	15-Jan-23	940	103.85	6.98	104.09	6.88	0.24
10.00%2023A	6	15-Mar-23	999	107.12	7.09	107.42	6.97	0.30
11.50%2023A	6	15-May-23	1,060	111.35	7.10	111.69	6.98	0.33
10.20%2023A	5	15-Jul-23	1,121	108.31	7.14	108.59	7.04	0.28
09.00%2023A	10	01-Sep-23	1,169	105.10	7.18	105.45	7.06	0.35
11.20%2023A	9	01-Sep-23	1,169	111.26	7.19	111.63	7.07	0.36
07.00%2023A	20	01-Oct-23	1,199	99.30	7.24	99.66	7.11	0.36
11.60%2023A	5	15-Dec-23	1,274	113.17	7.26	113.59	7.13	0.43
11.40%2024A	10	01-Jan-24	1,291	112.36	7.36	112.77	7.24	0.41
10.90%2024A	5	15-Mar-24	1,365	111.21	7.40	111.59	7.29	0.38
10.25%2024A	5	15-Jun-24	1,457	109.46	7.46	109.80	7.37	0.34
11.00%2024A	8	01-Aug-24	1,504	112.15	7.51	112.60	7.39	0.45
09.85%2024A	5	15-Sep-24	1,549	108.46	7.48	108.75	7.40	0.30
06.00%2024A	10	01-Dec-24	1,626	94.14	7.58	94.50	7.48	0.36
10.25%2025A	10	15-Mar-25	1,730	109.87	7.72	110.36	7.60	0.49
09.00%2025A	12	01-May-25	1,777	105.16	7.71	105.57	7.61	0.41
11.00%2025A	10	01-Aug-25	1,869	113.44	7.76	114.01	7.64	0.56
10.35%2025A	8	15-Oct-25	1,944	111.03	7.78	111.72	7.63	0.69
09.00%2026A	13	01-Feb-26	2,053	105.03	7.87	105.63	7.74	0.60
05.35%2026A	15	01-Mar-26	2,081	88.46	7.90	89.09	7.75	0.63
11.00%2026A	11	01-Jun-26	2,173	114.66	7.87	115.25	7.75	0.60
11.50%2026A	10	01-Aug-26	2,234	117.12	7.91	117.71	7.80	0.60
11.40%2027A	8	15-Jan-27	2,401	116.62	8.09	117.45	7.94	0.84
11.75%2027A	10	15-Jun-27	2,552	119.04	8.13	119.93	7.98	0.89
10.30%2027A	8	15-Oct-27	2,674	111.84	8.12	112.50	8.01	0.66
11.25%2027A	10	15-Dec-27	2,735	116.82	8.20	117.74	8.05	0.92
10.75%2028A	10	15-Mar-28	2,826	114.07	8.25	114.93	8.11	0.86
09.00%2028B	15	01-May-28	2,873	104.36	8.23	105.20	8.09	0.85
09.00%2028A	15	01-Jul-28	2,934	104.56	8.21	105.38	8.08	0.82
11.50%2028A	13	01-Sep-28	2,996	119.15	8.24	119.98	8.11	0.83
13.00%2029A	15	01-Jan-29	3,118	127.79	8.38	128.86	8.23	1.07
13.00%2029B	15	01-May-29	3,238	128.79	8.34	130.08	8.16	1.29
11.00%2030A	15	15-May-30	3,617	117.31	8.39	118.65	8.21	1.34
11.25%2031A	12	15-Mar-31	3,921	119.68	8.43	120.87	8.28	1.19
08.00%2032A	20	01-Jan-32	4,213	96.90	8.43	97.90	8.29	1.01
09.00%2032A	20	01-Oct-32	4,487	103.40	8.55	104.60	8.39	1.20
11.20%2033A	15	15-Jan-33	4,593	120.49	8.51	122.49	8.29	2.00
09.00%2033A	20	01-Jun-33	4,730	103.28	8.58	104.67	8.40	1.40
13.25%2033A	20	01-Jul-33	4,760	136.21	8.58	137.87	8.41	1.66
09.00%2033B	20	01-Nov-33	4,883	103.12	8.60	104.54	8.43	1.42
13.25%2034A	20	01-Jan-34	4,944	135.53	8.73	137.41	8.54	1.88
10.25%2034A	15	15-Sep-34	5,201	113.64	8.57	115.63	8.35	1.99
11.50%2035A	20	15-Mar-35	5,382	123.62	8.63	126.90	8.30	3.28
10.50%2039A	20	15-Aug-39	6,996	116.10	8.75	119.67	8.41	3.57
12.00%2041A	25	01-Jan-41	7,501	130.15	8.80	133.11	8.55	2.96
09.00%2043A	30	01-Jun-43	8,382	100.96	8.90	103.97	8.60	3.01
13.50%2044A	30	01-Jan-44	8,596	143.69	9.00	147.73	8.70	4.04
13.50%2044B	30	01-Jun-44	8,748	141.95	9.15	146.61	8.80	4.66
12.50%2045A	30	01-Mar-45	9,021	130.13	9.35	134.44	9.00	4.31

External Sector

4.1 Exchange Rates

Item	Week Ending -19 th June 2020			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	184.08	188.78	186.43	185.14	176.67
GBP	227.85	235.81	231.83	232.74	222.01
Yen	1.71	1.78	1.74	1.73	1.63
Euro	205.23	212.86	209.05	209.10	197.80
INR ⁽¹⁾			2.44	2.43	2.54
SDR	(As at 18 th June 2020)		257.59	256.67	244.10
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			May 2020	Month Ago	Year Ago
Purchases			61.50	-	45.00
Sales			-	98.10	40.50



Item	Week Ending 19 th June 2020	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	54.25	59.74	54.17

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$)⁽²⁾

1 Month	186.06	185.34	177.52
3 Months	186.35	185.61	179.09

Average Daily Interbank Forward Volume (US\$ Mn) 38.60 27.83 33.10

Outstanding Forward Volume (US\$ Mn) (As at 18th June 2020) 1,623.29 1,667.79 2,157.48

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

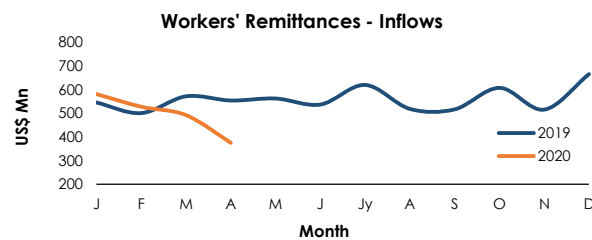
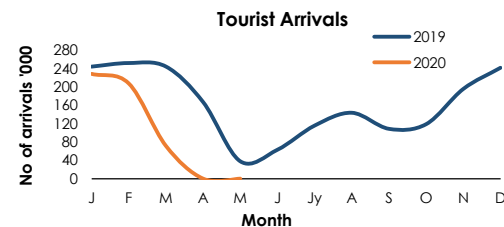
4.2 Tourism & Workers' Remittances

Item		2019 May	2020 May ^(a)	2019 Jan-May	2020 Jan-May ^(a)	% Change
Tourist Arrivals	Number	37,802	-	945,377	507,311	-46.3
Earnings from Tourism	US\$ Mn.	71.2 ^(b)	-	1,781.8 ^(b)	956.2 ^(c)	-46.3
	Rs.Bn.	12.6 ^(b)	-	318.5 ^(b)	174.0 ^(c)	-45.4
		2019 April	2020 April ^(a)	2019 Jan-Apr	2020 Jan-Apr ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	553.7	375.0	2,170.9	1,975.4	-9.0
	Rs.Bn.	96.8	72.4	387.5	364.6	-5.9

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 Official Reserve Assets as at 29th May 2020 ^(a)

Official Reserve Assets (US\$ Mn)	6,493.6
(1) Foreign Currency Reserves	6,046.8
(2) Reserve position in the IMF	65.7
(3) SDRs	7.4
(4) Gold	372.7
(5) Other Reserve Assets	1.0

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 30th April 2020 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,209.52
(1) Foreign currency reserves	6,765.56
(a) Securities	4,735.44
(b) Total currency and deposits with	2,030.12
(i) other national central banks, BIS and IMF	1,844.32
(ii) banks headquartered inside the reporting country of which located abroad	1.12
(iii) banks headquartered outside the reporting country	184.69
(2) Reserve position in the IMF	65.27
(3) SDRs	7.33
(4) Gold	369.05
(5) Other reserve assets	2.30

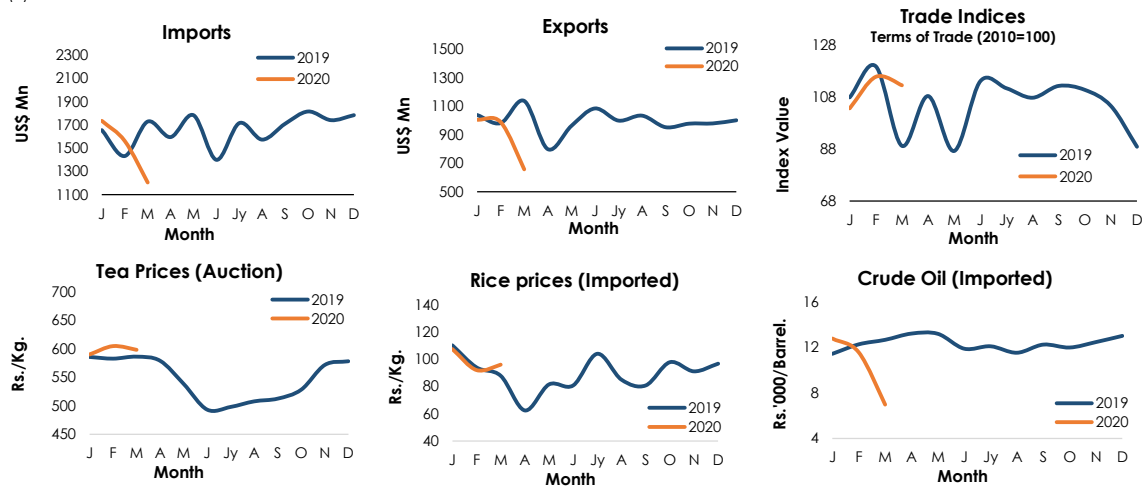
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(5,388.33)	(979.21)	(911.90)	(3,497.23)
outflows (–) Principal	(3,813.17)	(818.57)	(650.81)	(2,343.79)
Interest	(1,575.16)	(160.64)	(261.08)	(1,153.44)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(561.00)		(34.00)	(527.00)
(i) Short positions (–) ^(c)	(736.00)		(209.00)	(527.00)
(ii) Long positions (+)	175.00		175.00	
3. Other	(12.68)	(12.68)		
inflows related to reverse repos (+)				
other accounts payable (–)	(12.68)	(12.68)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Mar 2020 ^(a)	Jan-Mar 2019	% Change	Jan-Mar 2020 ^(a)	Jan-Mar 2019	% Change
Exports	2,649.7	3,156.1	(16.0)	483,213.3	567,284.0	(14.8)
Agricultural	506.5	647.7	(21.8)	92,361.4	116,400.2	(20.7)
Industrial	2,134.1	2,494.3	(14.4)	389,199.8	448,353.1	(13.2)
Food, Beverages and Tobacco	110.3	135.9	(18.9)	20,145.2	24,453.8	(17.6)
Textiles and Garments	1,254.9	1,474.2	(14.9)	228,856.0	264,948.2	(13.6)
Petroleum Products	177.7	124.0	43.2	32,371.8	22,280.6	45.3
Leather, Rubber products etc.	212.7	266.2	(20.1)	38,816.1	47,862.8	(18.9)
Other	378.6	494.0	(23.4)	69,010.8	88,807.7	(22.3)
Mineral	4.9	9.1	(46.0)	891.4	1,625.8	(45.2)
Other	4.2	5.0	(17.2)	760.7	904.8	(15.9)
Imports	4,502.7	4,816.9	(6.5)	821,456.9	866,034.4	(5.1)
Consumer Goods	966.1	912.3	5.9	176,284.5	163,966.3	7.5
Intermediate Goods	2,545.7	2,774.2	(8.2)	464,496.9	498,794.1	(6.9)
Investment Goods	983.8	1,128.8	(12.8)	179,375.5	202,993.0	(11.6)
Other	7.1	1.6	355.1	1,300.0	281.0	362.6
Trade Balance	(1,853.0)	(1,660.8)	-	(338,243.6)	(298,750.4)	(298,750.4)

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2020 Mar ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	93.3	137.6	158.2
Quantity	107.3	133.9	195.2
Unit Value	87.0	102.8	81.1
Total Imports			
Value	107.8	139.9	154.7
Quantity	139.4	157.5	170.8
Unit Value	77.4	88.8	90.6
Terms of Trade	112.4	115.7	89.5

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Mar ^(a)	2019 Mar	% Change	2020 Mar ^(a)	2019 Mar	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.23	3.28	(1.61)	597.96	586.00	2.04
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	518.78	492.36	5.37	96,003.25	87,851.44	9.28
Sugar	390.09	342.91	13.76	72,187.94	61,186.04	17.98
Wheat	262.59	282.28	(6.97)	48,594.71	50,366.66	(3.52)
Crude Oil	US\$ / Barrel			Rs / Barrel		
	37.67	70.97	(46.92)	6,971.51	12,662.55	(44.94)

(a) Provisional