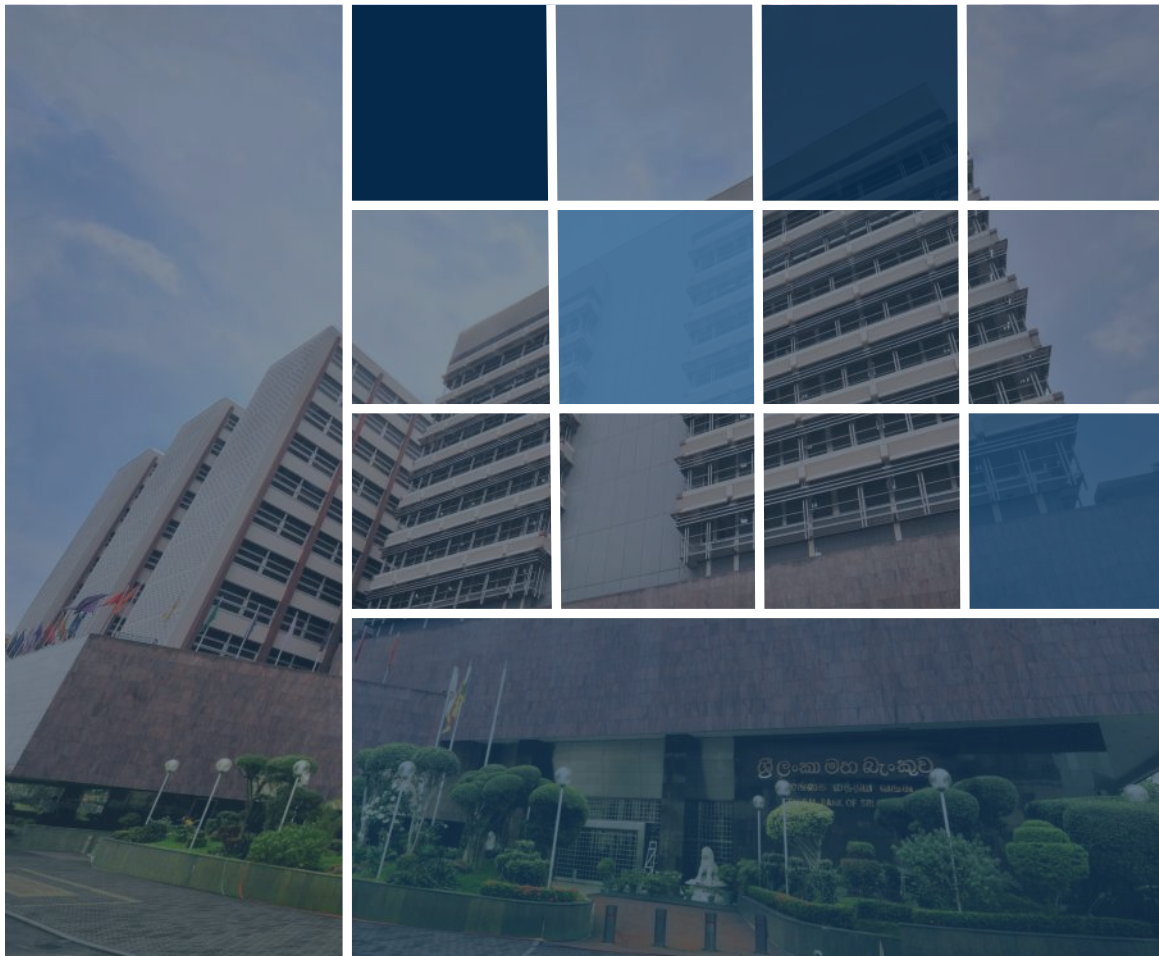


Weekly Economic Indicators

04th June 2020



Highlights of the Week

Real Sector

During the period under review (30.05.2020 to 04.06.2020), crude oil prices largely showed an increasing trend. Prices rose to the highest levels since mid March 2020 amid optimism that major producers will extend production cuts as the world recovers from COVID-19 pandemic. However, in the end of the week, prices fell on doubts about the timing and scale of the possible extension to crude oil supply cuts. Overall, Brent and WTI prices increased by US dollars 1.92 per barrel and US dollars 1.61 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 04th June 2020 decreased by 21 bps to 8.95 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 30.610 bn by end of this week, compared to a surplus of Rs. 45.270 bn by the end of last week.

By 04th June 2020, the All Share Price Index (ASPI) decreased by 1.36 per cent to 4,781.03 points and the S&P SL 20 Index decreased by 3.05 per cent to 1,954.57 points, compared to the index values of last week.

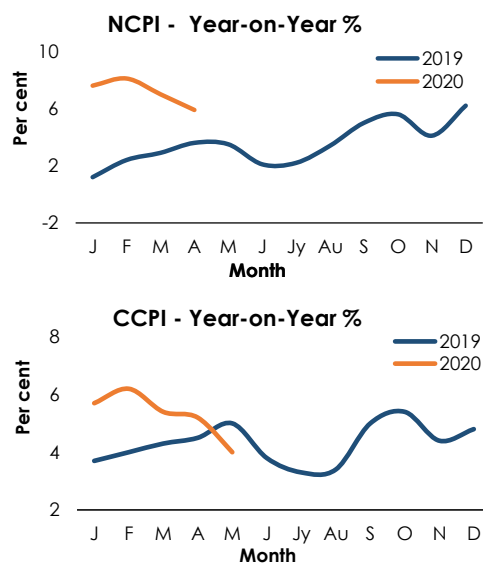
External Sector

During the year up to 04th June 2020 the Sri Lankan Rupee depreciated against the US dollar (2.2 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Pound sterling (2.4 per cent) and the Indian rupee (3.4 per cent) while depreciating against the Euro (2.3 per cent) and the Japanese yen (2.0 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	April 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	134.8	135.2	127.3
Monthly Change %	(0.3)	(1.3)	0.7
Annual Average Change %	5.1	4.9	1.9
Year - on - Year Change %	5.9	7.0	3.6
National Consumer Price Index (NCPI) - Core	136.9	136.0	132.6
Annual Average Change %	5.0	5.2	3.7
Year - on - Year Change %	3.2	3.2	6.3
CCPI(2013=100)	May 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	134.2	133.6	129.0
Monthly Change %	0.4	0.1	1.6
Annual Average Change %	4.7	4.8	4.2
Year - on - Year Change %	4.0	5.2	5.0
Colombo Consumer Price Index (CCPI) - Core	138.1	137.2	134.2
Annual Average Change %	4.4	4.7	4.4
Year - on - Year Change %	2.9	3.1	6.2



Source: Department of Census and Statistics

1.2 Prices

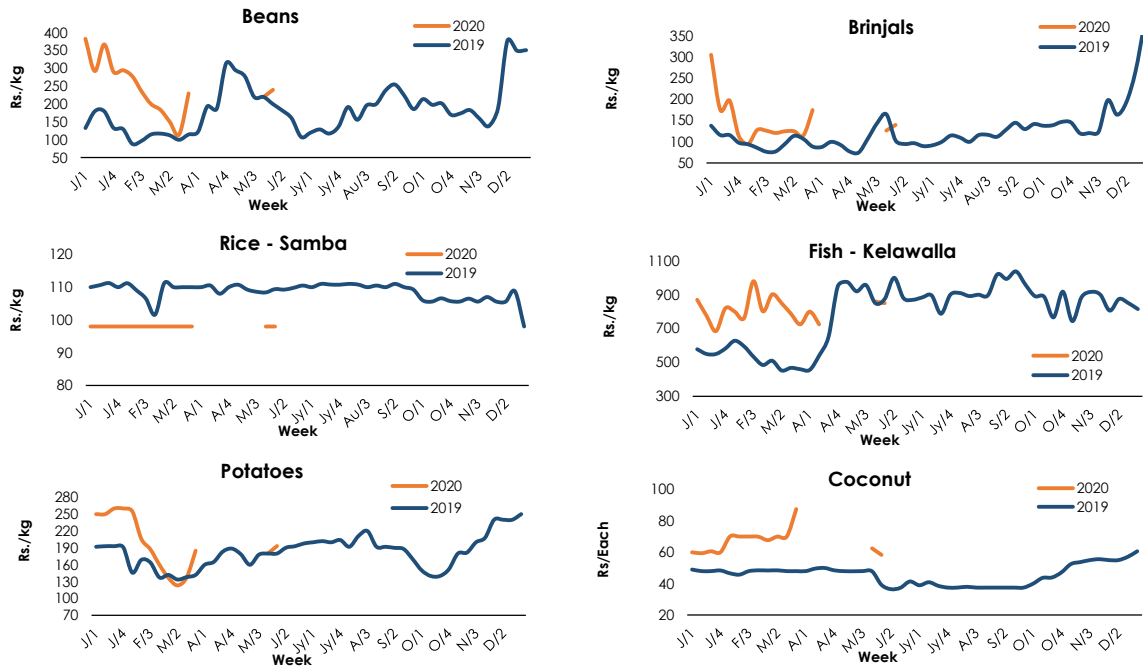
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	96.67	97.25	98.00	88.63	98.00	98.00	n.a.	95.00
Kekulu (Red)	90.33	90.00	89.13	68.00	93.00	98.00	n.a.	75.00
Vegetables								
Beans	200.00	172.50	81.67	151.25	240.00	220.00	n.a.	197.50
Cabbage	48.33	55.00	45.00	61.25	96.67	96.67	n.a.	97.50
Carrots	86.67	62.50	73.33	145.00	126.67	113.33	n.a.	182.50
Tomatoes	80.00	58.75	46.67	57.50	120.00	106.67	n.a.	95.00
Pumpkins	27.50	28.75	40.00	74.38	55.00	65.00	n.a.	105.00
Snake Gourd	83.33	90.00	50.00	95.00	110.00	130.00	n.a.	135.00
Brinjals	100.00	87.50	53.33	81.25	140.00	126.67	n.a.	120.00
Other Foods								
Red-Onions (Local)	260.00	255.00	221.25	160.00	290.00	290.00	n.a.	200.00
Big-Onions (Imported)	80.00	71.88	50.00	81.25	100.00	86.67	n.a.	100.00
Potatoes (Local)	166.67	160.00	123.75	155.00	193.33	180.00	n.a.	190.00
Dried Chillies (Imported)	420.00	432.50	488.75	272.50	466.67	450.00	n.a.	322.50
Dhal (Indian)	139.00	140.00	160.00	108.00	149.33	150.00	n.a.	120.00
Eggs (White)	17.50	13.75	11.50	14.50	18.50	15.17	n.a.	15.50
Coconut (Each)	45.00	40.00	62.50	35.00	58.33	62.50	n.a.	42.50
Green Chillies	148.33	87.50	78.33	175.00	200.00	136.67	n.a.	237.50
Lime	463.33	445.00	396.67	325.00	525.00	500.00	n.a.	387.50
Fish ^(a)								
Kelawalla	633.33	607.50	487.50	606.00	850.00	860.00	n.a.	900.00
Balaya	376.67	445.00	230.00	360.00	476.67	543.33	n.a.	486.00
Salaya	236.67	222.50	182.50	192.00	320.00	280.00	n.a.	244.00
Hurulla	600.00	n.a.	375.00	395.00	700.00	n.a.	n.a.	495.00

(a) Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a. - not available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	97.00	98.00
Kekulu (Red)	n.a.	n.a.
Vegetables		
Beans	164.17	184.17
Cabbage	55.83	75.83
Carrot	103.33	123.33
Tomato	70.83	90.83
Pumpkin	27.50	49.17
Snake Gourd	116.67	128.33
Brinjal	113.33	142.50
Ash-Plantains	67.50	90.83
Other Foods		
Red-Onion (Local)	230.83	240.67
Big-Onion (Imported)	70.00	80.00
Potato (Local)	156.00	164.17
Dried Chilli (Imported)	423.33	433.50
Coconut (Each)	59.00	64.00

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	95.50	95.50	98.00	82.50
Kekulu (White)	89.00	91.88	92.50	76.10
Kekulu (Red)	90.00	91.25	97.00	67.00
Nadu	93.33	94.50	96.00	83.10

1.2.3 Narahenpita Economic Centre

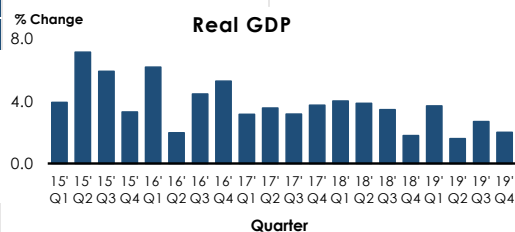
Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	98.00	95.33
Kekulu (Red)	93.00	n.a.
Vegetables		
Beans	213.33	272.50
Cabbage	106.67	115.00
Carrot	160.00	150.00
Tomato	123.33	125.00
Pumpkin	76.67	90.00
Snake Gourd	176.67	163.33
Brinjal	153.33	175.00
Ash-Plantain	126.67	117.50
Other Foods		
Red-Onion (Local)	353.33	360.00
Big-Onion (Imported)	96.67	90.00
Potato (Local)	200.00	190.00
Potato (Imported)	150.00	125.00
Dried Chilli (Imported)	533.33	580.00
Dhal	170.00	170.00
Sugar (White)	130.00	130.00
Eggs (White)(Each)	17.00	16.50
Coconut (Each)	72.50	72.50
Green Chilli	173.33	215.00
Fish		
Kelawalla	966.67	1,085.00
Balaya	525.00	516.67
Salaya	366.67	362.50
Hurulla	780.00	650.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		4 th Qtr		% Change
	2018 ^{(a)(b)}	2019 ^(a)	2018 ^{(a)(b)}	2019 ^(a)	
Agriculture	6.5	0.6	8.2	(4.1)	
Industry	1.2	2.7	(3.4)	1.4	
Services	4.6	2.3	4.2	2.7	
Taxes less subsidies on products	(0.6)	2.6	(0.4)	3.4	
GDP	3.3	2.3	1.9	2.0	

(a) Provisional (b) Revised



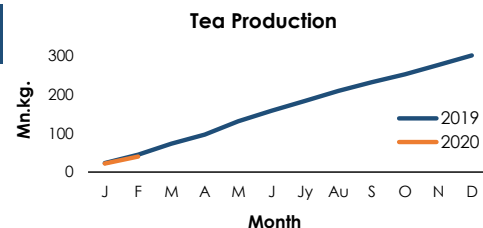
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 Jan-Feb ^(a)	2019 Jan-Feb ^(b)	%Change
Tea	(Mn Kg)	39.89	45.07	-11.50
Rubber	(Mn Kg)	12.86	14.29	-10.01
Coconut	(Mn Nuts)	467.42	500.96	-6.69

(a) Provisional

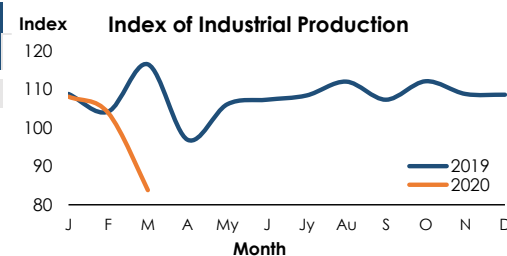
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	March		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	116.5	83.8	(28.1)
Food products	114.5	105.0	(8.3)
Wearing apparel	124.0	70.9	(42.8)
Other non-metallic mineral products	128.6	96.3	(25.1)
Coke and refined petroleum products	109.5	62.0	(43.3)
Rubber and plastic products	122.4	54.4	(55.5)
Chemicals and chemical products	125.7	79.3	(36.3)
Beverages	115.7	78.8	(31.9)

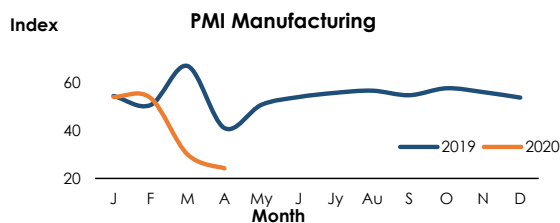
(a) Major 7 sub divisions (b) Revised (c) Provisional



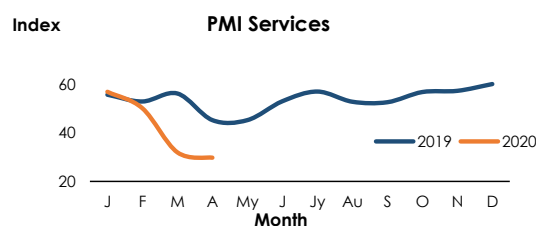
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Apr 2020	Mar 2020	Apr 2019	Mar 2019
Index	24.2	30.0	41.0	66.9



Month/Year	PMI Services			
	Apr 2020	Mar 2020	Apr 2019	Mar 2019
Index	29.8	32.0	45.3	56.3

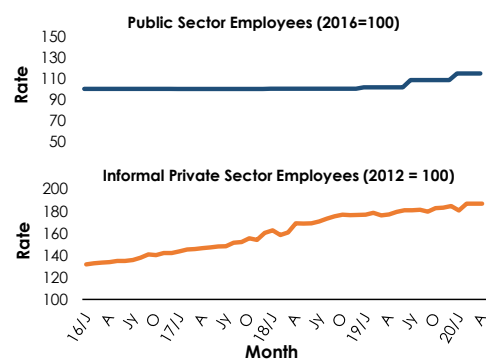


1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 April	2019 April	% Change
Public Sector Employees (2016 = 100)	114.6	101.4	13.0
Informal Private Sector Employees (2012 = 100)	186.7	176.9	5.5
Agriculture	194.0	185.1	4.8
Industry	187.8	179.7	4.5
Services	182.4	170.8	6.8

Note : Public sector wage rate index was rebased to 2016 (from 2012) in order to capture the changes introduced to public sector salary structure by the Public Administration Circular No. 03/2016 issued by the Ministry of Public Administration and Management on 25 February 2016.



1.7.2 Employment^(a)

Item	2018 4 th Qtr	2019 ^(b) 4 th Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.2	51.9	52.3
Unemployment rate	4.6	4.5	4.8

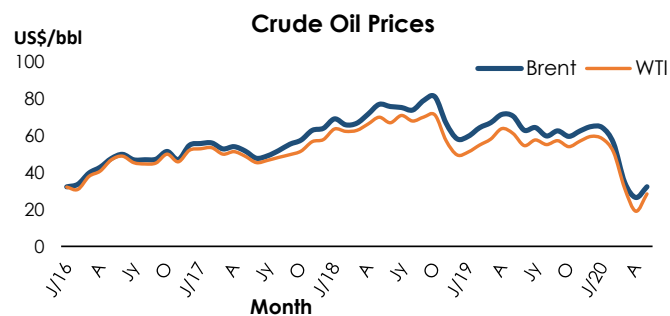
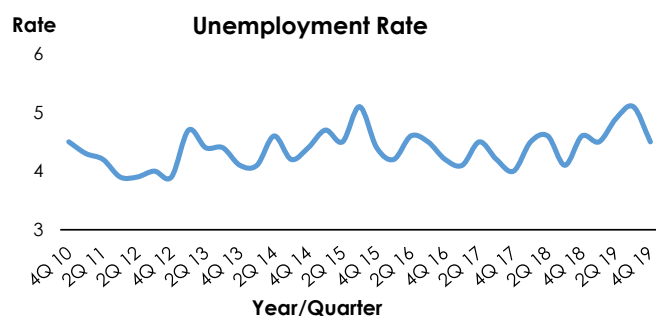
Employed Persons by Sectors ^(c) (as a % of Total Employment)			
Agriculture	25.6	27.1	25.3
Industry	27.7	26.9	27.6
Services	46.7	46.1	47.1

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	63.68
March	66.97	58.08	70.97	34.63	31.42	37.67
April	71.45	63.76	75.59	26.46	19.03	19.56
May	70.49	61.09	74.76	32.28	28.41	
June	62.88	54.57	67.29			
July	64.31	57.61	68.73			
August	59.76	55.10	64.78			
September	62.53	57.20	67.73			
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			

Date	2019		2020	
30 May	69.68	59.16	-	-
31 May	66.25	56.15	-	-
01 June	-	-	37.59	35.27
02 June	-	-	38.49	35.57
03 June	60.92	52.75	40.07	37.53
04 June	61.05	53.11	39.51	36.88

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 04 th June 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	5.50	5.50	7.50
Standing Lending Facility Rate	6.50	6.50	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.85	5.87	7.98
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	5.85	5.90	8.00
7-Day	6.13	6.15	8.59
1-Month	6.39	6.40	8.91
3-Month	7.00	7.00	9.81
6-Month	7.70	7.70	10.82
12-Month	8.51	8.51	11.54
Treasury Bill Yields			
91-Day	6.68	6.69	8.38
182-Day	6.80	6.82	8.63
364-Day	6.93	6.93	8.88
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	8.95	9.16	11.82
	Mar-20	Month Ago	Year Ago
Savings Deposits	0.20-7.50	0.25-8.25	0.20-8.50
One Year Fixed Deposits	0.95-15.00	3.50-15.00	4.00-15.00
	Apr-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	7.77	7.90	8.97
Average Weighted Fixed Deposit Rate (AWFDR)	9.51	9.65	11.15
	Mar-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.22	8.55	11.42
Average Weighted New Fixed Deposit Rate (AWNFRD)	8.44	8.82	11.79
	Mar-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.22	13.36	14.49
Average Weighted New Lending Rate (AWNLR)	12.19	12.54	14.64
National Savings Bank (NSB)			
	Mar-20	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	8.50	8.75	10.50
Treasury Bond Auction			
	02 Yrs 06 Mon 03 rd June 2020	04 Yrs 11 Mon 03 rd June 2020	
Coupon rate	7.90	9.00	
Weighted Average Yield	7.90	8.59	

Bankwise- AWPR	Week ending 04 th June 2020	Week Ago	Bankwise- AWPR	Week ending 04 th June 2020	Week Ago
Bank of Ceylon ^(a)	9.30	9.30	HSBC	7.63	7.98
People's Bank ^(a)	9.66	9.66	Standard Chartered Bank	8.65	9.10
Hatton National Bank	9.63	9.50	Citi Bank	7.18	7.53
Commercial Bank of Ceylon	9.38	9.25	Deutsche Bank	8.39	8.92
Sampath Bank	9.13	10.26	Habib Bank ^(a)	9.35	9.35
Seylan Bank	9.73	10.25	Indian Bank	10.07	10.14
Union Bank of Colombo	9.16	9.87	Indian Overseas Bank ^(a)	10.68	10.68
Pan Asia Banking Corporation	12.00	12.90	MCB Bank ^(a)	10.08	10.08
Nations Trust Bank	9.86	9.45	State Bank of India	8.21	7.74
DFCC Bank	9.82	10.58	Public Bank ^(a)	10.00	10.00
NDB Bank	10.40	10.22	ICICI Bank ^(b)	-	-
Amana Bank	9.40	9.60	Axis Bank ^(b)	-	-
Cargills Bank ^(a)	11.88	11.88			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

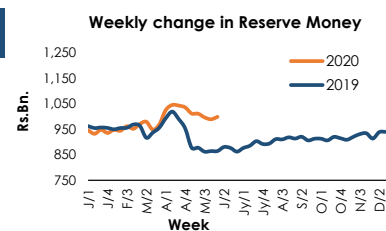
Item	Rs. bn			Annual Change (%)		
	2020 March ^(a)	Month Ago ^(b)	Year Ago ^(b)	2020 March ^(a)	Month Ago ^(b)	Year Ago ^(b)
Reserve Money	1,013.8	963.3	962.9	5.3	0.0	(3.4)
M ₁	964.8	866.2	853.6	13.0	7.5	1.5
M ₂	7,335.9	7,081.6	6,550.0	12.0	9.4	9.2
M _{2b}	8,098.2	7,793.0	7,253.3	11.6	8.4	9.8
Net Foreign Assets of the Banking System ^(c)	62.7	126.8	30.6	104.8	232.5	(71.2)
Monetary Authorities	943.5	971.0	691.9	36.4	40.5	(19.4)
Commercial Banks	(880.9)	(844.2)	(661.3)	(33.2)	(7.3)	12.1
Domestic Banking Units (DBUs)	(413.3)	(398.1)	(291.7)	(41.7)	(28.1)	13.5
Offshore Banking Units (OBUs)	(467.6)	(446.1)	(369.6)	(26.5)	6.3	11.0
Net Domestic Assets of the Banking System ^(c)	8,035.6	7,666.2	7,222.7	11.3	5.2	11.1
Net Credit to the Government	3,198.8	2,928.4	2,614.3	22.4	9.5	14.7
Monetary Authorities	473.3	308.4	504.7	(6.2)	(39.7)	92.7
Commercial Banks	2,725.5	2,620.0	2,109.5	29.2	21.2	4.6
DBUs	2,196.7	2,123.5	1,733.5	26.7	23.0	5.0
OBUs	528.9	496.5	376.0	40.6	14.0	2.8
Credit to Public Corporations	868.3	832.6	702.6	23.6	16.5	26.2
DBUs	498.9	491.3	436.2	14.4	13.0	21.4
OBUs	369.4	341.4	266.4	38.7	21.9	34.8
Credit to the Private Sector	5,944.2	5,824.2	5,580.2	6.5	4.8	11.1
DBUs	5,488.0	5,400.4	5,182.0	5.9	5.0	11.1
OBUs	456.2	423.8	398.2	14.6	2.4	11.5
Other Items (Net)	(1,975.7)	(1,919.0)	(1,674.4)	(18.0)	(15.6)	(23.4)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	03 rd June 2020	28 th May 2020	Change
Reserve Money (Rs.Mn.)	997,983.56	988,465.27	9,518.28



2.4 Money Market Activity (Overnight)

Item	01 st June 2020	02 nd June 2020	03 rd June 2020	04 th June 2020
Call Money Market				
Weighted Average Rate (% p.a.)	5.86	5.84	5.84	5.85
Gross Volume (Rs. Mn)	21,100	20,725	15,825	12,900
Repo Market				
Weighted Average Rate (% p.a.)	5.91	5.89	6.04	5.99
Gross Volume (Rs. Mn)	17,755	21,384	3,952	5,410

2.5 CBSL Securites Portfolio

Item	01 st June 2020	02 nd June 2020	03 rd June 2020	04 th June 2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	317,364.21	317,364.21	317,364.21	316,312.59
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	311,165.94	311,259.69	311,295.94	310,261.29

2.6 Open Market Operations

Item	01 st June 2020	02 nd June 2020	03 rd June 2020	04 th June 2020
Short-Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)		15.000		
Tenure (No. of Days)		1		
Bids Received (Rs. bn)		26.000		
Amount Accepted (Rs. bn)		15.000		
Minimum Accepted Rate (% p.a)		5.85		
Maximum Accepted Rate (% p.a)		5.90		
Weighted Average Yield Rate (% p.a.)		5.88		
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)			25.000	
Settlement Date			04 th June 2020	
Maturity Date			12 th June 2020	
Tenure (No. of Days)			8	
Bids Received (Rs. bn)			16.300	
Amount Accepted (Rs. bn)			16.300	
Minimum Accepted Rate (% p.a)			5.90	
Maximum Accepted Rate (% p.a)			6.00	
Weighted Average Yield Rate (% p.a.)			5.95	
Liquidity Support Facility Auction				
Reverse Repo Amount Offered (Rs. bn)			10.000	
Settlement Date			04 th June 2020	
Maturity Date			12 th June 2020	
Tenure (No. of Days)			8	
Bids Received (Rs. bn)			12.872	
Amount Accepted (Rs. bn)			10.000	
Minimum Accepted Rate (% p.a)			6.40	
Maximum Accepted Rate (% p.a)			6.50	
Weighted Average Yield Rate (% p.a.)			6.48	
Standing Facility				
Standing Deposit Facility (Rs. bn)	105.541	107.008	97.820	98.361
Standing Lending Facility (Rs. bn)	31.748	16.118	20.012	16.951
Total Overnight Market Liquidity (Rs. bn)	73.793	75.890	77.808	81.410
Total Outstanding Market Liquidity (Rs. bn)**	34.337	36.434	38.352	30.610

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2020	2019
	End Feb ^(b)	End Jan	End Dec
Total Number of Active Cards	1,853,716	1,838,877	1,829,927
Local (accepted only locally)	18,371	29,935	18,538
Global (accepted globally)	1,835,345	1,808,942	1,811,389
Outstanding balance (Rs.mn)	120,878	121,832	121,489
Local (accepted only locally)	31,818	31,778	31,386
Global (accepted globally)	89,060	90,054	90,103

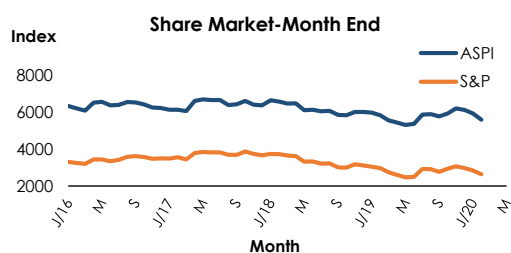
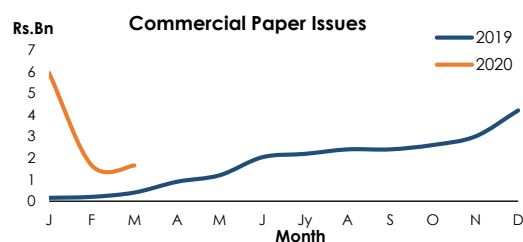
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2020	2019
	End Mar ^(b)	End Feb ^(c)	End Dec ^(c)
Total Issues - Cumulative	1.7	1.7	3.4
Outstanding (as at end of the period)	2.1	2.1	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Revised



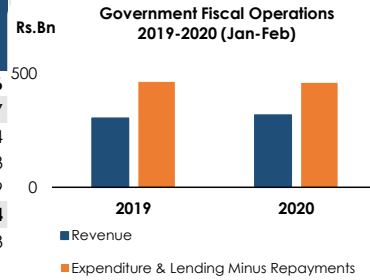
2.9 Share Market

Item	Week Ending	Week Ending	Year Ago
	04 th June 2020	29 th May 2020	
All Share Price Index (1985 = 100) (ASPI)	4,781.03	4,846.76	5,298.20
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	1,954.57	2,016.08	2,459.90
Average Daily Turnover (Rs. mn)	958.46	1,287.76	167.30
Market Capitalisation (Rs.bn)	2,235.26	2,265.99	2,496.70
Foreign Purchases (Rs. mn)	266.29	622.32	72.90
Foreign Sales (Rs. mn)	276.38	327.94	18.90
Net Foreign Purchases (Rs. mn)	(10.09)	294.39	54.00

Fiscal Sector

3.1 Government Finance (Rs.Bn)

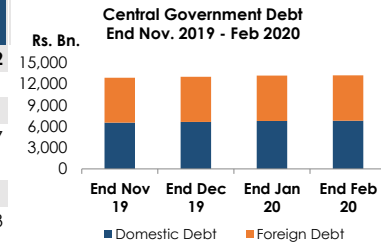
Item	2019 Jan-Feb	2020 Jan-Feb ^(a)
Revenue and Grants	303.8	319.6
Revenue	303.6	317.7
Tax	281.1	267.4
Non tax	22.4	50.3
Grants	0.3	1.9
Expenditure & Lending Minus Repayments	463.0	458.4
Recurrent	379.1	387.3
Capital & Lending Minus Repayments	83.9	71.1



(a) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019 ^(b)	End Feb 2020 ^(a)
Total domestic debt	6,629.1	6,828.2
of which		
Treasury bills	873.9	884.1
Treasury bonds	4,606.2	4,684.7
Rupee loans	24.1	24.1
Total foreign debt	6,402.4	6,388.1
Total outstanding govt. debt	13,031.5	13,216.3



(a) Provisional

(b) Revised

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 03rd June 2020

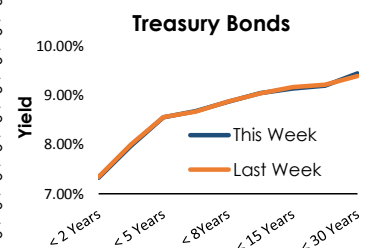
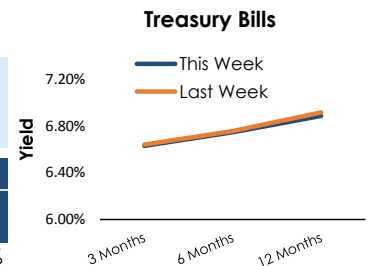
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	6.68%	6.69%	6.70%	6.56%	6.63%	6.64%
	6 Months	6.80%	6.82%	6.81%	6.68%	6.75%	6.76%
	12 Months	6.93%	6.93%	6.96%	6.81%	6.89%	6.92%
Treasury Bonds	< 2 Years	-	-	7.39%	7.26%	7.33%	7.35%
	< 3 Years	7.90%	-	8.04%	7.90%	7.97%	8.00%
	< 5 Years	8.59%	-	8.62%	8.49%	8.55%	8.56%
	< 6 Years	-	-	8.75%	8.61%	8.68%	8.67%
	< 8 Years	-	-	8.94%	8.80%	8.87%	8.88%
	< 10 Years	-	-	9.14%	8.96%	9.05%	9.05%
	< 15 Years	-	-	9.26%	9.02%	9.14%	9.17%
	< 20 Years	-	-	9.38%	9.03%	9.20%	9.22%
< 30 Years	-	-	9.64%	9.26%	9.45%	9.40%	

(a) Primary market transactions during the week ending 03rd June 2020

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have decreased and T-bonds show a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	34.59%	40.85%
	27-Jul-21	6.250%	32.96%	40.43%
	18-Jan-22	5.750%	34.46%	38.44%
	25-Jul-22	5.875%	28.81%	32.67%
	18-Apr-23	5.750%	23.69%	26.57%
	14-Mar-24	6.850%	23.47%	24.99%
	28-Jun-24	6.350%	22.60%	23.15%
	03-Jun-25	6.125%	19.80%	20.70%
	03-Nov-25	6.850%	20.00%	20.67%
	18-Jul-26	6.825%	18.70%	19.33%
International Sovereign Bonds	11-May-27	6.200%	16.79%	17.35%
	18-Apr-28	6.750%	16.65%	17.21%
	14-Mar-29	7.850%	17.34%	18.14%
	28-Mar-30	7.550%	16.36%	17.04%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 03rd June 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,142,652.62	1,138,388.62
Treasury Bonds ^(a)	4,929,659.03	4,963,555.08
Total	6,072,311.65	6,101,943.70
T-bills and T-bonds held by Foreigners	23,538.72	23,588.72
Sri Lanka Development Bonds (SLDBs)	497,086.34	497,669.91

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 0.21 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	21,500.00	30,000.00
Total Bids Received	36,513.00	66,682.00
Total Bids Accepted	20,463.00	30,000.00
Treasury Bonds		
Amount Offered	65,000.00	-
Total Bids Received	135,350.00	-
Total Bids Accepted	65,000.00	-

The weekly T-bill auction was over subscribed by 1.7 times and T-bond auction was over subscribed by 2.1 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	31,134.11	23,683.72
Repo Transaction (Sales/Purchases)	314,567.56	190,902.72
Treasury Bonds		
Outright Transaction (Sales/Purchases)	48,727.85	32,214.12
Repo Transaction (Sales/Purchases)	381,951.36	309,084.32

The total volume of secondary market transactions in T-bills and T-bonds has increased by 39.67 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 04th June 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.88	6.28	99.88	6.10	0.00
1 Month	99.47	6.44	99.48	6.33	0.01
2 Month	98.93	6.53	98.95	6.42	0.02
3 Month	98.35	6.70	98.39	6.56	0.03
4 Month	97.80	6.70	97.85	6.57	0.04
5 Month	97.24	6.74	97.29	6.61	0.05
6 Month	96.65	6.81	96.71	6.68	0.07
7 Month	96.09	6.81	96.17	6.67	0.08
8 Month	95.50	6.84	95.60	6.68	0.10
9 Month	94.93	6.86	95.04	6.71	0.11
10 Month	94.34	6.89	94.46	6.74	0.12
11 Month	93.75	6.91	93.88	6.77	0.13
12 Month	93.15	6.95	93.28	6.81	0.13

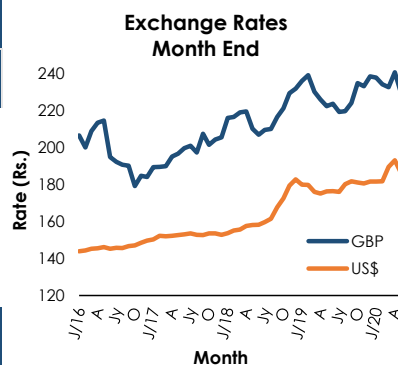
3.6 Two way Quotes (Treasury Bonds) - 04th June 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
06.20%2020A	10	01-Aug-20	58	99.90	6.67	99.95	6.38	0.05
09.50%2020A	5	15-Dec-20	194	101.33	6.88	101.42	6.72	0.09
10.75%2021A	5	01-Mar-21	270	102.67	6.96	102.78	6.81	0.11
09.00%2021A	8	01-May-21	331	101.71	7.01	101.83	6.87	0.12
11.00%2021A	7	01-Aug-21	423	104.25	7.10	104.41	6.96	0.16
09.45%2021A	7	15-Oct-21	498	102.92	7.15	103.09	7.02	0.17
11.50%2021A	5	15-Dec-21	559	106.11	7.21	106.31	7.07	0.21
08.00%2022A	10	01-Jan-22	576	100.84	7.42	101.09	7.25	0.25
10.70%2022A	3	15-Mar-22	649	105.32	7.44	105.54	7.31	0.23
11.20%2022A	9	01-Jul-22	757	106.74	7.62	106.96	7.51	0.23
10.00%2022A	8	01-Oct-22	849	104.88	7.66	105.12	7.55	0.24
08.65%2023A	3	15-Jan-23	955	101.84	7.85	102.16	7.72	0.32
10.00%2023A	6	15-Mar-23	1,014	105.00	7.95	105.39	7.80	0.39
11.50%2023A	6	15-May-23	1,075	109.05	7.99	109.53	7.81	0.48
10.20%2023A	5	15-Jul-23	1,136	105.90	8.01	106.29	7.88	0.39
09.00%2023A	10	01-Sep-23	1,184	102.62	8.06	103.01	7.92	0.39
11.20%2023A	9	01-Sep-23	1,184	108.79	8.06	109.18	7.93	0.39
07.00%2023A	20	01-Oct-23	1,214	96.77	8.12	97.17	7.98	0.40
11.60%2023A	5	15-Dec-23	1,289	110.46	8.13	110.91	7.99	0.45
11.40%2024A	10	01-Jan-24	1,306	109.12	8.39	109.43	8.29	0.31
10.90%2024A	5	15-Mar-24	1,380	107.91	8.40	108.29	8.29	0.37
10.25%2024A	5	15-Jun-24	1,472	106.11	8.43	106.45	8.33	0.34
11.00%2024A	8	01-Aug-24	1,519	108.72	8.46	109.15	8.35	0.43
09.85%2024A	5	15-Sep-24	1,564	104.92	8.45	105.23	8.37	0.30
06.00%2024A	10	01-Dec-24	1,641	90.82	8.50	91.17	8.40	0.35
10.25%2025A	10	15-Mar-25	1,745	106.20	8.63	106.80	8.48	0.60
09.00%2025A	12	01-May-25	1,792	101.59	8.59	101.98	8.49	0.40
11.00%2025A	10	01-Aug-25	1,884	109.79	8.61	110.33	8.48	0.55
10.35%2025A	8	15-Oct-25	1,959	107.37	8.60	107.99	8.46	0.62
09.00%2026A	13	01-Feb-26	2,068	101.12	8.74	101.81	8.59	0.69
05.35%2026A	15	01-Mar-26	2,096	84.91	8.75	85.54	8.59	0.63
11.00%2026A	11	01-Jun-26	2,188	110.48	8.72	111.14	8.58	0.65
11.50%2026A	10	01-Aug-26	2,249	112.88	8.75	113.49	8.63	0.61
11.40%2027A	8	15-Jan-27	2,416	112.47	8.86	113.21	8.73	0.73
11.75%2027A	10	15-Jun-27	2,567	114.65	8.90	115.36	8.78	0.71
10.30%2027A	8	15-Oct-27	2,689	107.38	8.91	107.95	8.81	0.57
11.25%2027A	10	15-Dec-27	2,750	112.50	8.93	113.38	8.78	0.88
10.75%2028A	10	15-Mar-28	2,841	109.91	8.95	110.85	8.79	0.95
09.00%2028B	15	01-May-28	2,888	100.12	8.98	101.11	8.80	0.98
09.00%2028A	15	01-Jul-28	2,949	100.08	8.98	101.13	8.80	1.04
11.50%2028A	13	01-Sep-28	3,011	114.38	8.99	115.17	8.86	0.79
13.00%2029A	15	01-Jan-29	3,133	122.52	9.15	123.87	8.95	1.35
13.00%2029B	15	01-May-29	3,253	123.37	9.11	124.70	8.92	1.33
11.00%2030A	15	15-May-30	3,632	112.15	9.11	113.30	8.95	1.15
11.25%2031A	12	15-Mar-31	3,936	113.43	9.25	115.25	9.01	1.82
08.00%2032A	20	01-Jan-32	4,228	91.25	9.25	92.85	9.01	1.60
09.00%2032A	20	01-Oct-32	4,502	98.05	9.27	99.72	9.04	1.67
11.20%2033A	15	15-Jan-33	4,608	114.58	9.22	116.74	8.96	2.16
09.00%2033A	20	01-Jun-33	4,745	98.06	9.26	99.70	9.04	1.64
13.25%2033A	20	01-Jul-33	4,775	129.92	9.26	131.89	9.04	1.97
09.00%2033B	20	01-Nov-33	4,898	98.09	9.25	99.64	9.05	1.55
13.25%2034A	20	01-Jan-34	4,959	130.09	9.30	132.24	9.07	2.15
10.25%2034A	15	15-Sep-34	5,216	107.74	9.26	111.34	8.83	3.60
11.50%2035A	20	15-Mar-35	5,397	117.56	9.29	120.42	8.98	2.85
10.50%2039A	20	15-Aug-39	7,011	109.90	9.38	113.31	9.03	3.41
12.00%2041A	25	01-Jan-41	7,516	121.87	9.55	125.63	9.20	3.76
09.00%2043A	30	01-Jun-43	8,397	94.47	9.60	97.91	9.22	3.44
13.50%2044A	30	01-Jan-44	8,611	135.55	9.65	140.10	9.28	4.55
13.50%2044B	30	01-Jun-44	8,763	135.14	9.70	140.19	9.29	5.05
12.50%2045A	30	01-Mar-45	9,036	126.06	9.70	130.74	9.30	4.68

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 04 th June 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	183.27	188.07	185.67	186.07	176.37
GBP	229.02	237.02	233.02	229.52	223.46
Yen	1.67	1.74	1.71	1.73	1.64
Euro	204.53	212.29	208.41	206.32	198.46
INR ⁽¹⁾			2.46	2.46	2.56
SDR	(As at 03 rd June 2020)		255.81	254.15	243.64
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			April 2020	Month Ago	Year Ago
Purchases			-	-	51.20
Sales			98.10	174.30	34.50



Item	Week Ending	Week Ago	Year Ago
	04 th June 2020		

Average Daily Interbank Volume (US\$ Mn.) 38.99 32.12 54.13
(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾

1 Month	186.18	186.43	177.14
3 Months	186.15	187.58	178.60

Average Daily Interbank Forward Volume (US\$ Mn) 30.69 25.80 52.71

Outstanding Forward Volume (US\$ Mn) (As at 03rd June 2020) 1,696.21 1,637.61 2,003.63

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

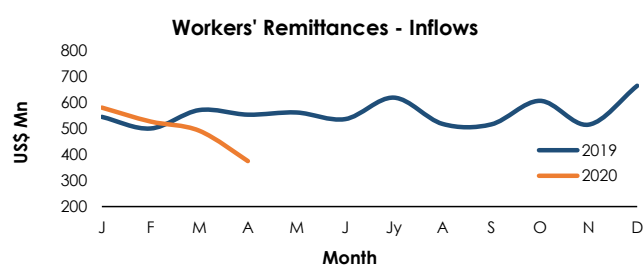
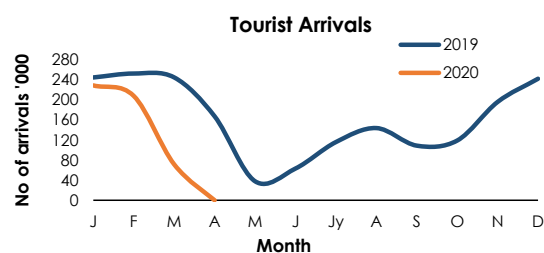
4.2 Tourism & Workers' Remittances

Item		2019	2020	2019	2020	% Change
		April	April ^(a)	Jan-Apr	Jan-Apr ^(a)	
Tourist Arrivals	Number	166,975	-	907,575	507,311	-44.1
Earnings from Tourism	US\$ Mn.	314.7 ^(b)	- ^(c)	1,710.6 ^(b)	956.2 ^(c)	-44.1
	Rs.Bn.	55.0 ^(b)	- ^(c)	305.9 ^(b)	174.0 ^(c)	-43.1
		2019	2020	2019	2020	% Change
		April	April ^(a)	Jan-Apr	Jan-Apr ^(a)	
Workers' Remittances (Inflows)	US\$ Mn.	553.7	375.0	2,170.9	1,975.4	-9.0
	Rs.Bn.	96.8	72.4	387.5	364.6	-5.9

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 International Reserves & Foreign Currency Liquidity as at 30th April 2020 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,209.52
(1) Foreign currency reserves	6,765.56
(a) Securities	4,735.44
(b) Total currency and deposits with	2,030.12
(i) other national central banks, BIS and IMF	1,844.32
(ii) banks headquartered inside the reporting country of which located abroad	1.12
(iii) banks headquartered outside the reporting country	184.69
(2) Reserve position in the IMF	65.27
(3) SDRs	7.33
(4) Gold	369.05
(5) Other reserve assets	2.30

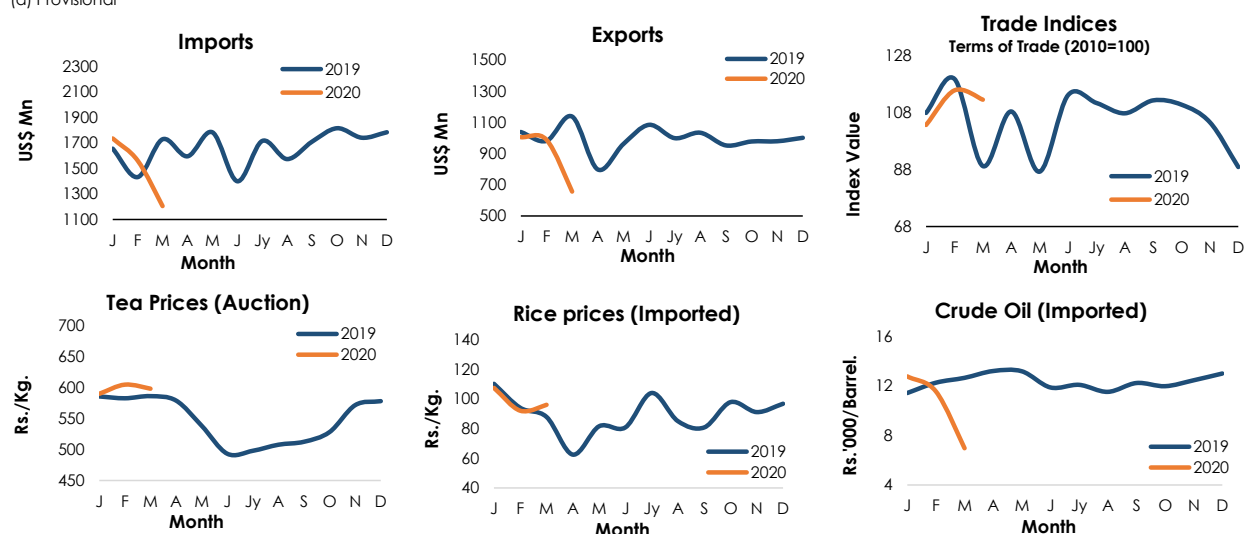
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(5,388.33)	(979.21)	(911.90)	(3,497.23)
outflows (-) Principal	(3,813.17)	(818.57)	(650.81)	(2,343.79)
Interest	(1,575.16)	(160.64)	(261.08)	(1,153.44)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(561.00)		(34.00)	(527.00)
(i) Short positions (-) ^(c)	(736.00)		(209.00)	(527.00)
(ii) Long positions (+)	175.00		175.00	
3. Other	(12.68)	(12.68)		
inflows related to reverse repos (+)				
other accounts payable (-)	(12.68)	(12.68)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan-Mar 2020 ^(a)	Jan-Mar 2019	% Change	Jan-Mar 2020 ^(a)	Jan-Mar 2019	% Change
Exports	2,649.7	3,156.1	(16.0)	483,213.3	567,284.0	(14.8)
Agricultural	506.5	647.7	(21.8)	92,361.4	116,400.2	(20.7)
Industrial	2,134.1	2,494.3	(14.4)	389,199.8	448,353.1	(13.2)
Food, Beverages and Tobacco	110.3	135.9	(18.9)	20,145.2	24,453.8	(17.6)
Textiles and Garments	1,254.9	1,474.2	(14.9)	228,856.0	264,948.2	(13.6)
Petroleum Products	177.7	124.0	43.2	32,371.8	22,280.6	45.3
Leather, Rubber products etc.	212.7	266.2	(20.1)	38,816.1	47,862.8	(18.9)
Other	378.6	494.0	(23.4)	69,010.8	88,807.7	(22.3)
Mineral	4.9	9.1	(46.0)	891.4	1,625.8	(45.2)
Other	4.2	5.0	(17.2)	760.7	904.8	(15.9)
Imports	4,502.7	4,816.9	(6.5)	821,456.9	866,034.4	(5.1)
Consumer Goods	966.1	912.3	5.9	176,284.5	163,966.3	7.5
Intermediate Goods	2,545.7	2,774.2	(8.2)	464,496.9	498,794.1	(6.9)
Investment Goods	983.8	1,128.8	(12.8)	179,375.5	202,993.0	(11.6)
Other	7.1	1.6	355.1	1,300.0	281.0	362.6
Trade Balance	(1,853.0)	(1,660.8)	-	(338,243.6)	(298,750.4)	(298,750.4)

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2020 Mar ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	93.3	137.6	158.2
Quantity	107.3	133.9	195.2
Unit Value	87.0	102.8	81.1
Total Imports			
Value	107.8	139.9	154.7
Quantity	139.4	157.5	170.8
Unit Value	77.4	88.8	90.6
Terms of Trade	112.4	115.7	89.5

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2020 Mar ^(a)	2019 Mar	% Change	2020 Mar ^(a)	2019 Mar	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.23	3.28	(1.61)	597.96	586.00	2.04
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	518.78	492.36	5.37	96,003.25	87,851.44	9.28
Sugar	390.09	342.91	13.76	72,187.94	61,186.04	17.98
Wheat	262.59	282.28	(6.97)	48,594.71	50,366.66	(3.52)
Crude Oil	US\$ / Barrel			Rs / Barrel		
	37.67	70.97	(46.92)	6,971.51	12,662.55	(44.94)

(a) Provisional