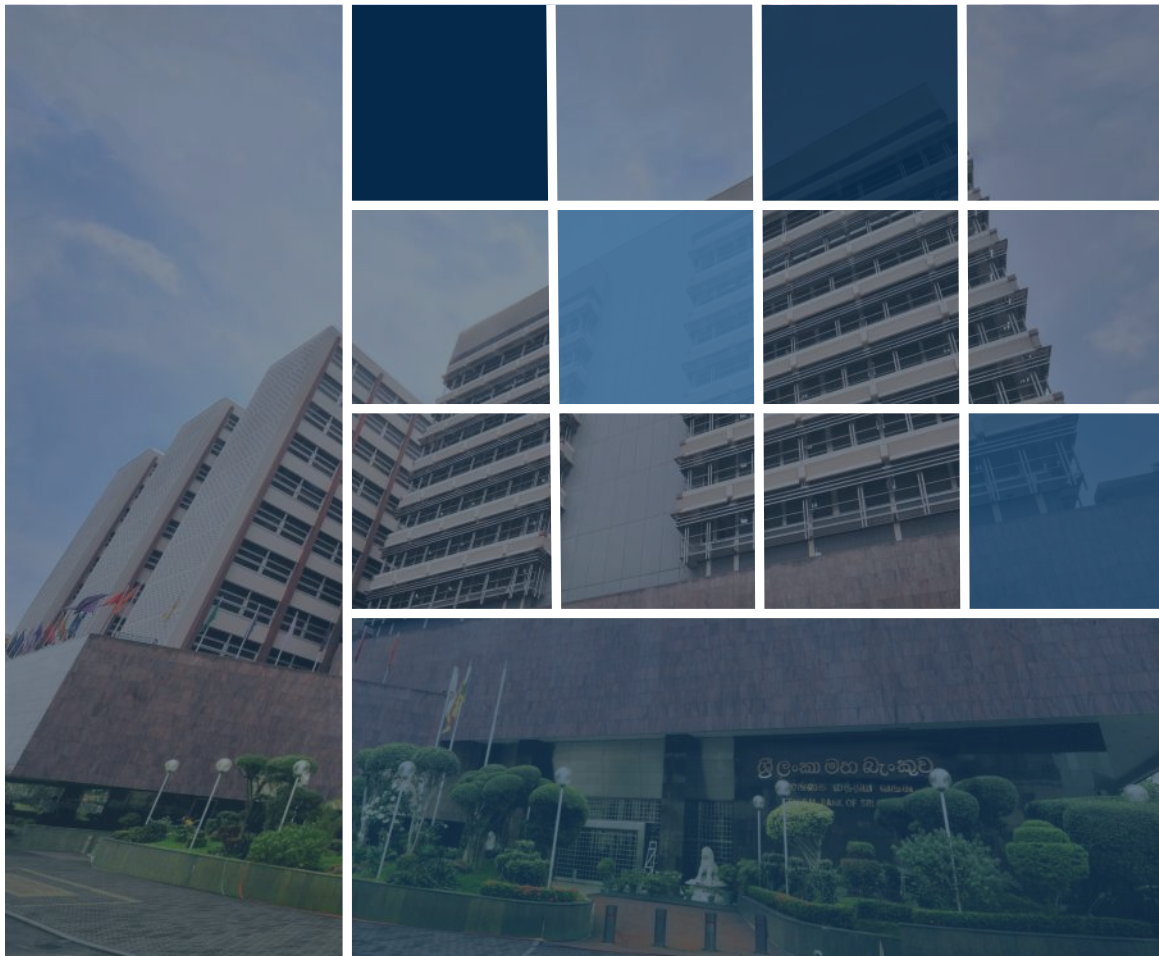


# Weekly Economic Indicators

22<sup>nd</sup> May 2020



# Highlights of the Week

## Real Sector

NCPI based headline inflation (Y-o-Y) declined to 5.9 per cent in April 2020 from 7.0 per cent in March 2020, due to the monthly decline of prices of the items in the Food category and the statistical effect of the high base prevailed in April 2019. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 12.2 per cent and 1.1 per cent, respectively, in April 2020.

Purchasing Managers' Indices for both Manufacturing and Services activities declined significantly in April 2020, compared to March 2020, recording the all-time low index values of 24.2 and 29.8, respectively, reflecting the continuation of adverse impacts of the COVID-19 pandemic.

During the period under review (16.05.2020 to 22.05.2020), crude oil prices largely showed an increasing trend. Crude oil prices increased amid signs of recovering demand after reopening economies from COVID-19 lockdowns. Further, at the end of the week, prices increased to its highest level since mid-March supported by lower U.S. crude inventories, OPEC-led supply cuts and recovering demand as governments ease Covid-19 related restrictions on people's movements. Overall, Brent and WTI prices increased by US dollars 2.47 per barrel and US dollars 3.36 per barrel, respectively, during the period.

## Monetary Sector

Weekly AWPR for the week ending 22<sup>nd</sup> May 2020 decreased by 08 bps to 9.23 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 40.930 bn by end of the week, compared to a surplus of Rs. 67.644 bn by the end of last week.

By 22<sup>nd</sup> May 2020, the All Share Price Index (ASPI) increased by 8.13 per cent to 4,799.89 points and the S&P SL 20 Index decreased by 15.89 per cent to 2,034.38 points, compared to the index values of last week.

## Fiscal Sector

During the first two months of 2020, government revenue as a percentage of GDP increased to 2.0 per cent from 1.9 per cent recorded in 2019.

In first two months of 2020, total expenditure and net lending as a percentage of GDP declined to 2.9 per cent from 3.0 per cent in 2019.

Overall budget deficit as a percentage of GDP declined to 0.9 per cent in first two months of 2020 from 1.0 per cent recorded in the corresponding period of previous year.

In financing the budget deficit, domestic financing declined to 1.1 per cent of GDP in first two months of 2020 compared to 2.3 per cent of GDP in 2019, while foreign financing as a percentage of GDP increased to 0.2 per cent of net repayment in first two months of 2020 from 1.3 per cent of net repayment in 2019.

In nominal terms, outstanding central government debt increased to Rs. 13,216.3 bn by end of February 2020 from Rs. 13,031.5 bn as at end 2019. Accordingly, total outstanding domestic debt increased by 3.0 per cent to Rs. 6,828.2 bn, and the rupee value of total outstanding foreign debt declined by 0.2 per cent to Rs. 6,388.1 bn by end February 2020.

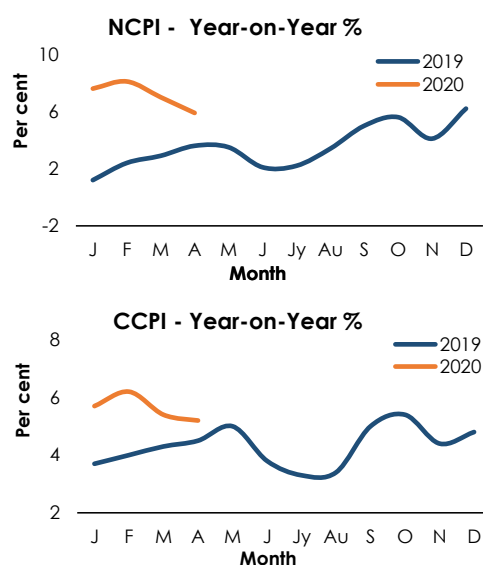
## External Sector

During the year up to 22<sup>nd</sup> May 2020 the Sri Lanka rupee depreciated against the US dollar (2.8 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (4.5 per cent) and the Indian rupee (3.1 per cent) while depreciating against the Euro (0.4 per cent) and the Japanese yen (3.8 per cent) during this period.

# Real Sector

## 1.1 Price Indices

NCPI(2013=100)	April 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	134.8	135.2	127.3
Monthly Change %	(0.3)	(1.3)	0.7
Annual Average Change %	5.1	4.9	1.9
Year - on - Year Change %	5.9	7.0	3.6
National Consumer Price Index (NCPI) - Core	136.9	136.0	132.6
Annual Average Change %	5.0	5.2	3.7
Year - on - Year Change %	3.2	3.2	6.3
CCPI(2013=100)	April 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	133.6	133.4	127.0
Monthly Change %	0.1	(0.9)	0.3
Annual Average Change %	4.8	4.7	4.1
Year - on - Year Change %	5.2	5.4	4.5
Colombo Consumer Price Index (CCPI) - Core	137.2	136.9	133.1
Annual Average Change %	4.7	4.9	4.2
Year - on - Year Change %	3.1	2.9	5.5



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market <sup>(a)</sup>

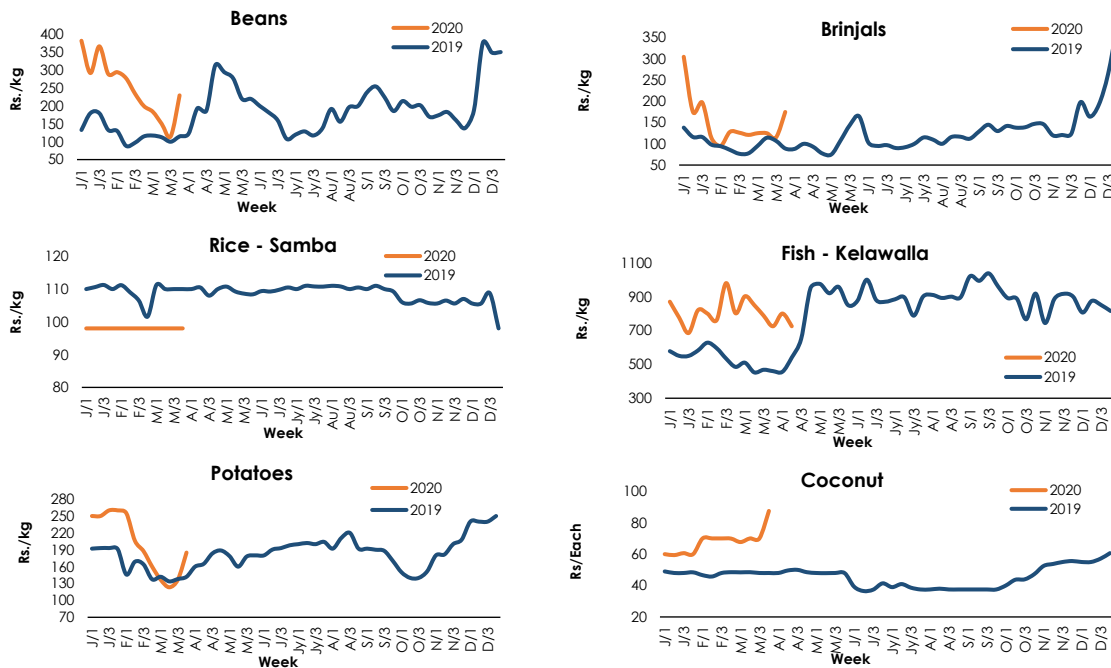
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
<b>Rice</b>								
Samba	98.00	98.00	n.a.	82.00	n.a.	n.a.	n.a.	90.00
Kekulu (Red)	88.00	88.00	85.00	68.00	n.a.	n.a.	n.a.	75.00
<b>Vegetables</b>								
Beans	128.00	88.00	n.a.	170.00	n.a.	n.a.	n.a.	208.00
Cabbage	43.00	41.00	n.a.	57.00	n.a.	n.a.	n.a.	98.00
Carrots	54.00	57.00	n.a.	126.00	n.a.	n.a.	n.a.	170.00
Tomatoes	46.00	46.00	n.a.	98.00	n.a.	n.a.	n.a.	134.00
Pumpkins	28.50	40.00	n.a.	73.10	n.a.	n.a.	n.a.	100.00
Snake Gourd	66.00	60.00	n.a.	140.00	n.a.	n.a.	n.a.	186.00
Brinjals	60.00	54.00	n.a.	120.00	n.a.	n.a.	n.a.	164.00
<b>Other Foods</b>								
Red-Onions (Local)	266.00	241.00	210.00	136.00	n.a.	n.a.	n.a.	176.00
Big-Onions (Imported)	54.50	56.00	60.00	66.00	n.a.	n.a.	n.a.	88.00
Potatoes (Local)	148.50	145.00	115.00	154.00	n.a.	n.a.	n.a.	179.00
Dried Chillies (Imported)	350.00	380.00	585.00	270.00	n.a.	n.a.	n.a.	320.00
Dhal (Indian)	140.00	160.50	155.00	108.00	n.a.	n.a.	n.a.	120.00
Eggs (White)	12.50	12.00	n.a.	14.50	n.a.	n.a.	n.a.	15.50
Coconut (Each)	66.00	67.50	n.a.	39.80	n.a.	n.a.	n.a.	48.20
Green Chillies	98.00	89.00	n.a.	250.00	n.a.	n.a.	n.a.	321.67
Lime	485.00	475.00	n.a.	400.00	n.a.	n.a.	n.a.	500.00
<b>Fish <sup>(b)</sup></b>								
Kelawalla	n.a.	590.00	512.50	616.00	n.a.	n.a.	725.00	916.00
Balaya	420.00	370.00	285.00	325.00	n.a.	n.a.	380.00	425.00
Salaya	252.00	234.00	212.50	188.00	n.a.	n.a.	250.00	240.00
Paraw	640.00	570.00	450.00	665.00	n.a.	n.a.	750.00	965.00

(a) In Pettah market, retail trade activities were not carried out since 27<sup>th</sup> March 2020.

(b) In Peliyagoda fish market, retail trade activities were not carried out since 27<sup>th</sup> April 2020.

n.a. - not available

### Pettah Market-Retail Prices (a)



(a) In Pettah market, retail trade activities were not carried out since 27<sup>th</sup> March 2020.

#### 1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
<b>Rice</b>		
Samba	n.a.	n.a.
Kekulu (Red)	n.a.	n.a.
<b>Vegetables</b>		
Beans	121.00	141.00
Cabbage	41.50	61.50
Carrot	67.50	87.30
Tomato	51.00	71.00
Pumpkin	32.20	52.20
Snake Gourd	76.50	96.00
Brinjal	62.00	82.50
Ash-Plantains	46.00	66.00
<b>Other Foods</b>		
Red-Onion (Local)	232.00	242.00
Big-Onion (Imported)	50.30	60.30
Potato (Local)	130.50	140.50
Dried Chilli (Imported)	329.50	339.50
Coconut (Each)	54.10	59.70

#### 1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	95.50	96.40	n.a.	83.00
Sudu Kekulu	92.50	92.70	n.a.	76.20
Raw Red	93.00	93.80	n.a.	66.80
Nadu	93.75	94.90	n.a.	81.00

#### 1.2.3 Narahenpita Economic Centre

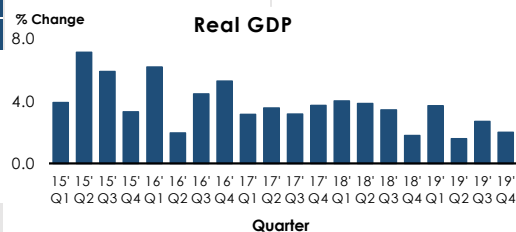
Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
<b>Rice</b>		
Samba	n.a.	90.00
Kekulu (Red)	n.a.	n.a.
<b>Vegetables</b>		
Beans	n.a.	156.00
Cabbage	n.a.	114.00
Carrot	n.a.	118.00
Tomato	n.a.	100.00
Pumpkin	n.a.	100.00
Snake Gourd	n.a.	144.00
Brinjal	n.a.	128.00
Ash-Plantain	n.a.	107.50
<b>Other Foods</b>		
Red-Onion (Imported)	n.a.	n.a.
Big-Onion (Imported)	n.a.	74.00
Potato (Local)	n.a.	116.00
Potato (Imported)	n.a.	168.00
Dried Chilli (Imported)	n.a.	500.00
Dhal	n.a.	170.00
Sugar (White)	n.a.	114.60
Eggs (White)(Each)	n.a.	14.50
Coconut (Each)	n.a.	72.50
Green Chilli	n.a.	196.00
<b>Fish</b>		
Kelawalla	n.a.	1,006.00
Balaya	n.a.	485.00
Salaya	n.a.	375.00
Paraw (Small)	n.a.	934.00

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		4 <sup>th</sup> Qtr		% Change
	2018 <sup>(a)(b)</sup>	2019 <sup>(a)</sup>	2018 <sup>(a)(b)</sup>	2019 <sup>(a)</sup>	
Agriculture	6.5	0.6	8.2	(4.1)	
Industry	1.2	2.7	(3.4)	1.4	
Services	4.6	2.3	4.2	2.7	
Taxes less subsidies on products	(0.6)	2.6	(0.4)	3.4	
<b>GDP</b>	<b>3.3</b>	<b>2.3</b>	<b>1.9</b>	<b>2.0</b>	

(a) Provisional (b) Revised



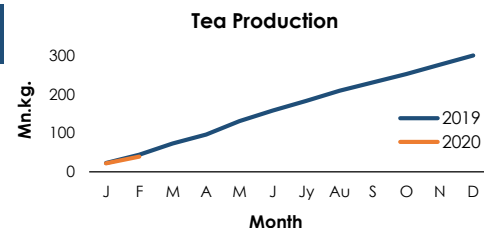
Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	Unit	2020 Jan-Feb <sup>(a)</sup>	2019 Jan-Feb <sup>(b)</sup>	%Change
Tea	(Mn Kg)	39.89	45.07	-11.50
Rubber	(Mn Kg)	12.86	14.29	-10.01
Coconut	(Mn Nuts)	467.42	500.96	-6.69

(a) Provisional

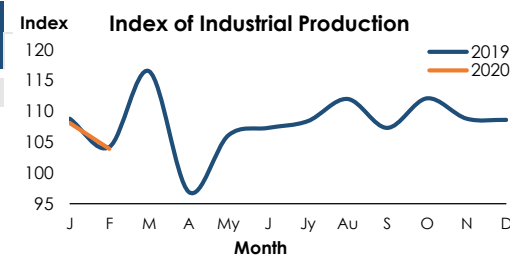
(b) Revised



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

Item	February		% Change
	2019 <sup>(b)</sup>	2020 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>104.2</b>	<b>103.9</b>	<b>(0.3)</b>
Food products	96.5	105.4	9.3
Wearing apparel	116.1	101.2	(12.8)
Other non-metallic mineral products	114.0	130.2	14.3
Coke and refined petroleum products	106.0	106.7	0.7
Rubber and plastic products	121.2	98.7	(18.5)
Chemicals and chemical products	94.7	85.9	(9.3)
Beverages	99.3	106.2	7.0

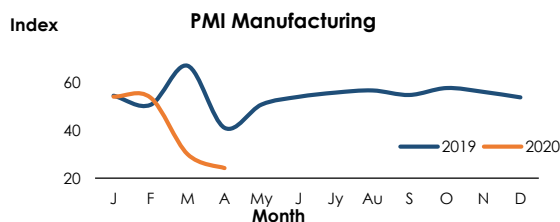
(a) Major 7 sub divisions (b) Revised (c) Provisional



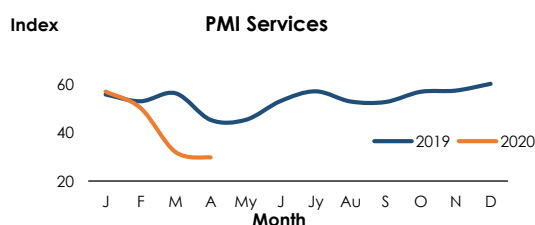
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Apr 2020	Mar 2020	Apr 2019	Mar 2019
Index	24.2	30.0	41.0	66.9



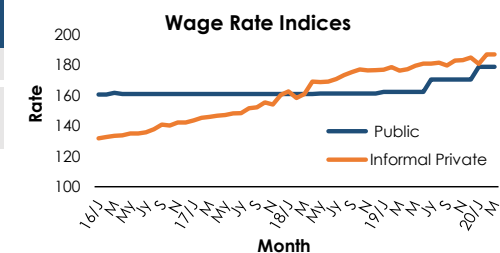
Month/Year	PMI Services			
	Apr 2020	Mar 2020	Apr 2019	Mar 2019
Index	29.8	32.0	45.3	56.3



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2020 March	2019 March	% Change
Public Sector Employees (2012 = 100)	178.5	162.2	10.1
Informal Private Sector Employees (2012 = 100)	186.7	176.1	6.0
Agriculture	194.0	187.4	3.5
Industry	187.8	177.7	5.7
Services	182.4	169.8	7.5



## 1.7.2 Employment<sup>(a)</sup>

Item	2018 4 <sup>th</sup> Qtr	2019 <sup>(b)</sup> 4 <sup>th</sup> Qtr	2019 <sup>(b)</sup> Annual
Labour Force Participation rate	52.2	51.9	52.3
Unemployment rate	4.6	4.5	4.8

### Employed Persons by Sectors<sup>(c)</sup> (as a % of Total Employment)

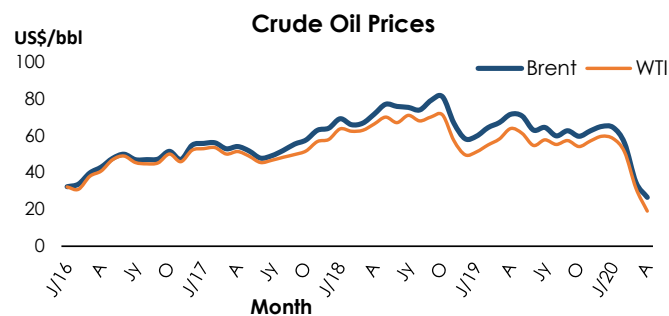
Agriculture	25.6	27.1	25.3
Industry	27.7	26.9	27.6
Services	46.7	46.1	47.1

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	63.68
March	66.97	58.08	70.97	34.63	31.42	37.67
April	71.45	63.76	75.59	26.46	19.03	
May	70.49	61.09	74.76			
June	62.88	54.57	67.29			
July	64.31	57.61	68.73			
August	59.76	55.10	64.78			
September	62.53	57.20	67.73			
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			

Date	2019		2020	
16 May	72.19	62.39	-	-
17 May	72.96	63.27	-	-
18 May	-	-	33.69	30.60
19 May	-	-	35.30	32.65
20 May	71.97	63.10	34.51	32.50
21 May	72.13	63.44	35.98	33.59
22 May	71.78	62.56	36.16	33.96

Sources: Bloomberg  
Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

# Monetary Sector

## 2.1 Interest Rates

Item	Week Ending 22 <sup>nd</sup> May 2020	Week Ago	Year Ago
<b>Policy Interest Rates</b>			
Standing Deposit Facility Rate	5.50	5.50	8.00
Standing Lending Facility Rate	6.50	6.50	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.90	5.93	8.48
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR)</b>			
1-Day	5.93	5.95	8.48
7-Day	6.14	6.15	9.00
1-Month	6.40	6.40	9.62
3-Month	7.00	7.05	10.13
6-Month	7.70	7.72	11.12
12-Month	8.51	8.51	11.86
<b>Treasury Bill Yields</b>			
91-Day	6.71	6.74	-
182-Day	6.83	6.83	8.71
364-Day	6.93	6.94	8.90
<b>Licensed Commercial Banks</b>			
Average Weighted Prime Lending Rate (AWPR)	9.23	9.31	12.14
	Mar-20	Month Ago	Year Ago
Savings Deposits	0.20-7.50	0.25-8.25	0.20-8.50
One Year Fixed Deposits	0.95-15.00	3.50-15.00	4.00-15.00
	Apr-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	7.77	7.90	8.97
Average Weighted Fixed Deposit Rate (AWFDR)	9.51	9.65	11.15
	Mar-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.22	8.55	11.42
Average Weighted New Fixed Deposit Rate (AWNFRD)	8.44	8.82	11.79
	Mar-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.22	13.36	14.49
Average Weighted New Lending Rate (AWNLR)	12.19	12.54	14.64
<b>National Savings Bank (NSB)</b>			
	Mar-20	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	8.50	8.75	10.50
<b>Treasury Bond Auction</b>			
	02 Yrs 08 Mon 12 <sup>th</sup> May 2020	08 Yrs 02 Mon 12 <sup>th</sup> May 2020	
Coupon rate	8.65	9.00	
Weighted Average Yield	8.05	8.85	

Bankwise- AWPR	Week ending 22 <sup>nd</sup> May 2020	Week Ago	Bankwise- AWPR	Week ending 22 <sup>nd</sup> May 2020	Week Ago
Bank of Ceylon	9.33	9.48	HSBC	8.00	8.16
People's Bank	9.66	9.74	Standard Chartered Bank	8.70	9.03
Hatton National Bank	9.69	9.88	Citi Bank	8.24	9.38
Commercial Bank of Ceylon	9.41	9.48	Deutsche Bank	8.98	8.55
Sampath Bank	10.02	10.40	Habib Bank <sup>(a)</sup>	9.35	9.35
Seylan Bank	9.93	10.15	Indian Bank	10.14	10.14
Union Bank of Colombo	9.84	9.85	Indian Overseas Bank <sup>(a)</sup>	10.68	10.68
Pan Asia Banking Corporation <sup>(a)</sup>	12.00	12.00	MCB Bank	10.08	10.08
Nations Trust Bank	9.85	9.89	State Bank of India	8.05	8.01
DFCC Bank	10.24	11.24	Public Bank <sup>(a)</sup>	10.00	10.00
NDB Bank	10.15	10.17	ICICI Bank <sup>(b)</sup>	-	-
Amana Bank <sup>(a)</sup>	9.60	9.60	Axis Bank <sup>(b)</sup>	-	-
Cargills Bank <sup>(a)</sup>	11.88	11.88			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

## 2.2 Money Supply

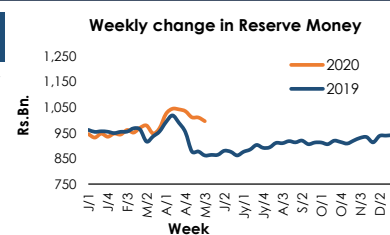
Item	Rs. bn			Annual Change (%)		
	2020 March <sup>(a)</sup>	Month Ago <sup>(b)</sup>	Year Ago <sup>(b)</sup>	2020 March <sup>(a)</sup>	Month Ago <sup>(b)</sup>	Year Ago <sup>(b)</sup>
Reserve Money	1,013.8	963.3	962.9	5.3	0.0	(3.4)
M <sub>1</sub>	964.8	866.2	853.6	13.0	7.5	1.5
M <sub>2</sub>	7,335.9	7,081.6	6,550.0	12.0	9.4	9.2
M <sub>2b</sub>	8,098.2	7,793.0	7,253.3	11.6	8.4	9.8
Net Foreign Assets of the Banking System <sup>(c)</sup>	62.7	126.8	30.6	104.8	232.5	(71.2)
Monetary Authorities	943.5	971.0	691.9	36.4	40.5	(19.4)
Commercial Banks	(880.9)	(844.2)	(661.3)	(33.2)	(7.3)	12.1
Domestic Banking Units (DBUs)	(413.3)	(398.1)	(291.7)	(41.7)	(28.1)	13.5
Offshore Banking Units (OBUs)	(467.6)	(446.1)	(369.6)	(26.5)	6.3	11.0
Net Domestic Assets of the Banking System <sup>(c)</sup>	8,035.6	7,666.2	7,222.7	11.3	5.2	11.1
Net Credit to the Government	3,198.8	2,928.4	2,614.3	22.4	9.5	14.7
Monetary Authorities	473.3	308.4	504.7	(6.2)	(39.7)	92.7
Commercial Banks	2,725.5	2,620.0	2,109.5	29.2	21.2	4.6
DBUs	2,196.7	2,123.5	1,733.5	26.7	23.0	5.0
OBUs	528.9	496.5	376.0	40.6	14.0	2.8
Credit to Public Corporations	868.3	832.6	702.6	23.6	16.5	26.2
DBUs	498.9	491.3	436.2	14.4	13.0	21.4
OBUs	369.4	341.4	266.4	38.7	21.9	34.8
Credit to the Private Sector	5,944.2	5,824.2	5,580.2	6.5	4.8	11.1
DBUs	5,488.0	5,400.4	5,182.0	5.9	5.0	11.1
OBUs	456.2	423.8	398.2	14.6	2.4	11.5
Other Items (Net)	(1,975.7)	(1,919.0)	(1,674.4)	(18.0)	(15.6)	(23.4)

(a) Provisional (b) Revised (c) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	21 <sup>st</sup> May 2020	14 <sup>th</sup> May 2020	Change
Reserve Money (Rs.Mn.)	995,836.18	1,010,225.52	-14,389.34



## 2.4 Money Market Activity (Overnight)

Item	18 <sup>th</sup> May 2020	19 <sup>th</sup> May 2020	20 <sup>th</sup> May 2020	21 <sup>st</sup> May 2020	22 <sup>nd</sup> May 2020
<b>Call Money Market</b>					
Weighted Average Rate (% p.a.)	5.91	5.90	5.90	5.91	5.89
Gross Volume (Rs. Mn)	24,325	18,800	18,680	25,700	22,300
<b>Repo Market</b>					
Weighted Average Rate (% p.a.)	6.04	6.01	5.97	5.96	5.94
Gross Volume (Rs. Mn)	9,889	11,611	11,529	7,801	7,482

## 2.5 CBSL Securites Portfolio

Item	18 <sup>th</sup> May 2020	19 <sup>th</sup> May 2020	20 <sup>th</sup> May 2020	21 <sup>st</sup> May 2020	22 <sup>nd</sup> May 2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	307,111.21	307,111.21	307,111.21	319,310.21	318,864.21
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	299,658.53	299,740.53	299,852.64	312,157.59	311,800.80



## 2.6 Open Market Operations

Item	18 <sup>th</sup> May 2020	19 <sup>th</sup> May 2020	20 <sup>th</sup> May 2020				21 <sup>st</sup> May 2020				22 <sup>nd</sup> May 2020
<b>Short-Term Auction</b>											
Repo Amount Offered (Rs. bn)											
Reverse Repo Amount Offered (Rs. bn)	10.000							10.000			10.000
Tenure (No. of Days)	4							5			7
Bids Received (Rs. bn)	5.000							2.000			4.000
Amount Accepted (Rs. bn)	5.000							-			4.000
Minimum Accepted Rate (% p.a)	5.95							-			6.00
Maximum Accepted Rate (% p.a)	6.00							-			6.00
Weighted Average Yield Rate (% p.a.)	5.99							-			6.00
<b>Outright Auctions</b>											
Outright Sales Amount Offered (Rs. bn)											
Outright Purchase Amount Offered (Rs. bn)					20.00					20.00	
Settlement Date					21 <sup>st</sup> May 2020					22 <sup>nd</sup> May 2020	
Maturity Date			15.03.2024	15.06.2024	01.08.2024	15.09.2024	01.05.2025	15.03.2024	15.06.2024	15.09.2024	01.05.2025
Tenure (No. of Days)			1,394	1,486	1,533	1,578	1,806	1,393	1,485	1,577	1,805
Bids Received (Rs. bn)			6.55	5.55	1.30	14.15	6.90	2.40	3.79	9.40	2.20
Amount Accepted (Rs. bn)			4.25	2.80	-	2.65	2.50	0.10	0.30	0.15	-
Minimum Accepted Rate (% p.a)			8.45	8.50	-	8.53	8.65	8.42	8.44	8.48	-
Maximum Accepted Rate (% p.a)			8.55	8.55	-	8.57	8.75	8.42	8.46	8.48	-
Weighted Average Yield Rate (% p.a.)			8.48	8.52	-	8.55	8.66	8.42	8.45	8.48	-
<b>Long Term Auction</b>											
Repo Amount Offered (Rs. bn)											
Reverse Repo Amount Offered (Rs. bn)					25.000						
Settlement Date					21 <sup>st</sup> May 2020						
Maturity Date					04 <sup>th</sup> June 2020						
Tenure (No. of Days)					14						
Bids Received (Rs. bn)					4.500						
Amount Accepted (Rs. bn)					4.500						
Minimum Accepted Rate (% p.a)					6.00						
Maximum Accepted Rate (% p.a)					6.00						
Weighted Average Yield Rate (% p.a.)					6.00						
<b>Liquidity Support Facility Auction</b>											
Reverse Repo Amount Offered (Rs. bn)	15.000										10.00
Settlement Date	18 <sup>th</sup> May 2020										22 <sup>nd</sup> May 2020
Maturity Date	22 <sup>nd</sup> May 2020										29 <sup>th</sup> May 2020
Tenure (No. of Days)	4										7
Bids Received (Rs. bn)	18.180										7.444
Amount Accepted (Rs. bn)	15.000										7.444
Minimum Accepted Rate (% p.a)	6.30										6.10
Maximum Accepted Rate (% p.a)	6.50										6.42
Weighted Average Yield Rate (% p.a.)	6.46										6.38
<b>Standing Facility</b>											
Standing Deposit Facility (Rs. bn)	127.265	134.044								97.869	88.330
Standing Lending Facility (Rs. bn)	3.952	6.523							5.000		1.500
<b>Total Overnight Market Liquidity (Rs. bn)</b>	<b>103.313</b>	<b>127.521</b>							<b>92.869</b>		<b>75.386</b>
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	<b>69.810</b>	<b>74.020</b>							<b>38.410</b>		<b>40.930</b>

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2020	2020	2019
	End Feb <sup>(b)</sup>	End Jan	End Dec
Total Number of Active Cards	1,853,716	1,838,877	1,829,927
Local (accepted only locally)	18,371	29,935	18,538
Global (accepted globally)	1,835,345	1,808,942	1,811,389
Outstanding balance (Rs.mn)	120,878	121,832	121,489
Local (accepted only locally)	31,818	31,778	31,386
Global (accepted globally)	89,060	90,054	90,103

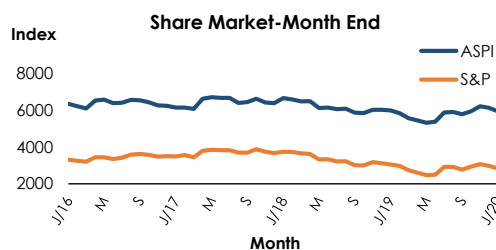
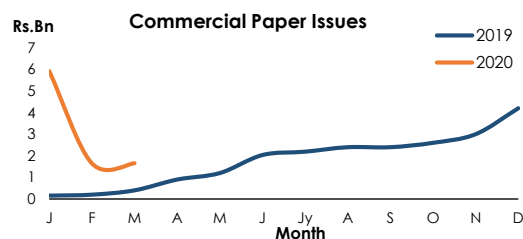
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2020	2020	2019
	End Mar <sup>(b)</sup>	End Feb <sup>(c)</sup>	End Dec <sup>(c)</sup>
Total Issues - Cumulative	1.7	1.7	3.4
Outstanding (as at end of the period )	2.1	2.1	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Revised



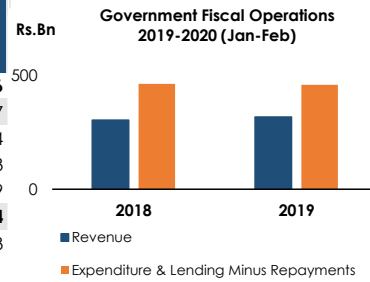
## 2.9 Share Market

Item	Week Ending	Week Ending	Year Ago
	22 <sup>nd</sup> May 2020	15 <sup>th</sup> May 2020	
All Share Price Index (1985 = 100) (ASPI)	4,799.89	4,439.04	5,295.10
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,034.38	1,755.51	2,464.20
Average Daily Turnover (Rs. mn)	1,609.72	1,921.93	206.30
Market Capitalisation (Rs.bn)	2,244.08	2,066.54	2,493.70
Foreign Purchases (Rs. mn)	209.45	708.94	3.00
Foreign Sales (Rs. mn)	898.29	916.20	73.20
Net Foreign Purchases (Rs. mn)	(688.84)	(207.26)	(70.20)

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

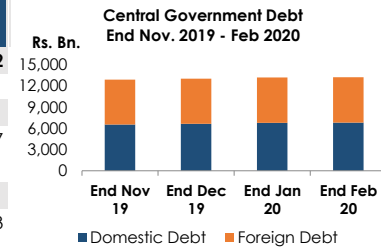
Item	2019 Jan-Feb	2020 Jan-Feb <sup>(a)</sup>
<b>Revenue and Grants</b>	<b>303.8</b>	<b>319.6</b>
Revenue	303.6	317.7
Tax	281.1	267.4
Non tax	22.4	50.3
Grants	0.3	1.9
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>463.0</b>	<b>458.4</b>
Recurrent	379.1	387.3
Capital & Lending Minus Repayments	83.9	71.1



(a) Provisional

## 3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019 <sup>(b)</sup>	End Feb 2020 <sup>(a)</sup>
<b>Total domestic debt</b>	<b>6,629.1</b>	<b>6,828.2</b>
of which		
Treasury bills	873.9	884.1
Treasury bonds	4,606.2	4,684.7
Rupee loans	24.1	24.1
<b>Total foreign debt</b>	<b>6,402.4</b>	<b>6,388.1</b>
Total outstanding govt. debt	13,031.5	13,216.3



(a) Provisional

(b) Revised

## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 20<sup>th</sup> May 2020

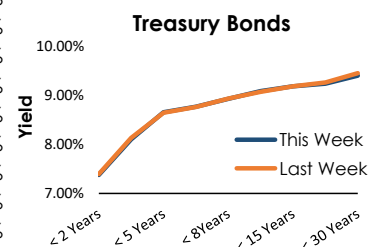
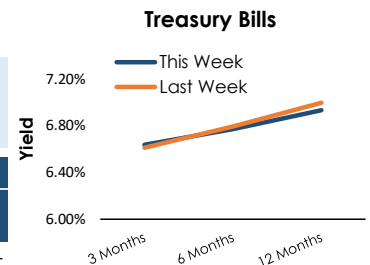
Security	Maturity	Primary Market <sup>(a)</sup>		Secondary Market <sup>(b)</sup>			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	6.71%	6.74%	6.72%	6.55%	6.64%	6.61%
	6 Months	6.83%	6.83%	6.86%	6.68%	6.77%	6.79%
	12 Months	6.93%	6.94%	7.00%	6.87%	6.93%	7.00%
Treasury Bonds	< 2 Years	-	-	7.43%	7.32%	7.38%	7.39%
	< 3 Years	-	8.05%	8.17%	8.04%	8.10%	8.13%
	< 5 Years	-	-	8.71%	8.60%	8.65%	8.64%
	< 6 Years	-	-	8.83%	8.70%	8.76%	8.76%
	< 8 Years	-	8.85%	8.99%	8.86%	8.93%	8.93%
	< 10 Years	-	-	9.18%	8.98%	9.08%	9.07%
	< 15 Years	-	-	9.31%	9.04%	9.18%	9.18%
	< 20 Years	-	-	9.41%	9.06%	9.23%	9.26%
< 30 Years	-	-	9.55%	9.24%	9.40%	9.45%	

(a) Primary market transactions during the week ending 20<sup>th</sup> May 2020

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds shows a mixed behavior during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	37.27%	-
	27-Jul-21	6.250%	39.80%	46.24%
	18-Jan-22	5.750%	39.16%	45.37%
	25-Jul-22	5.875%	31.81%	36.81%
	18-Apr-23	5.750%	25.31%	32.28%
	14-Mar-24	6.850%	23.37%	28.53%
	28-Jun-24	6.350%	21.92%	25.99%
	3-Jun-25	6.125%	20.78%	23.07%
	3-Nov-25	6.850%	18.98%	23.28%
	18-Jul-26	6.825%	18.04%	21.81%
International Sovereign Bonds	11-May-27	6.200%	16.22%	19.59%
	18-Apr-28	6.750%	15.99%	19.15%
	14-Mar-29	7.850%	16.86%	20.07%
	28-Mar-30	7.550%	15.80%	18.62%



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 20<sup>th</sup> May 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
<b>Outstanding Stock of Government Securities</b>		
Treasury Bills	1,132,038.62	1,122,538.62
Treasury Bonds <sup>(a)</sup>	4,963,555.08	4,927,950.08
<b>Total</b>	<b>6,095,593.70</b>	<b>6,050,488.70</b>
T-bills and T-bonds held by Foreigners	23,208.38	23,208.38
Sri Lanka Development Bonds (SLDBs)	501,764.81	515,605.69

**The outstanding stock of T-bills and T-bonds held by foreigners has remained the same during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Amount Offered	30,000.00	30,000.00
Total Bids Received	67,355.00	53,410.00
Total Bids Accepted	30,000.00	30,000.00
<b>Treasury Bonds</b>		
Amount Offered	-	50,000.00
Total Bids Received	-	85,455.00
Total Bids Accepted	-	35,605.00

**The weekly T-bill auction was over subscribed by 2.2 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Outright Transaction (Sales/Purchases)	38,651.96	30,046.77
Repo Transaction (Sales/Purchases)	231,328.72	176,217.63
<b>Treasury Bonds</b>		
Outright Transaction (Sales/Purchases)	49,204.36	53,389.63
Repo Transaction (Sales/Purchases)	382,404.45	305,830.43

**The total volume of secondary market transactions in T-bills and T-bonds increased by 24.07 per cent in the reporting week compared to the previous week.**

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

### 3.5 Two way Quotes ( Treasury Bills ) - 22<sup>nd</sup> May 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.88	6.34	99.88	6.18	0.00
1 Month	99.47	6.48	99.48	6.36	0.01
2 Month	98.92	6.57	98.94	6.46	0.02
3 Month	98.35	6.71	98.38	6.57	0.03
4 Month	97.79	6.74	97.85	6.57	0.06
5 Month	97.22	6.78	97.29	6.62	0.07
6 Month	96.64	6.84	96.71	6.68	0.08
7 Month	96.06	6.86	96.15	6.71	0.09
8 Month	95.47	6.89	95.57	6.74	0.10
9 Month	94.89	6.91	95.00	6.77	0.10
10 Month	94.30	6.93	94.41	6.80	0.11
11 Month	93.71	6.95	93.83	6.82	0.12
12 Month	93.11	6.98	93.24	6.85	0.13

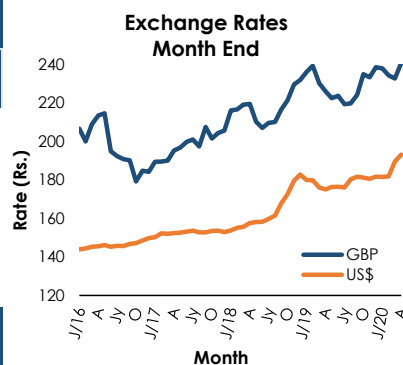
### 3.6 Two way Quotes ( Treasury Bonds ) - 22<sup>nd</sup> May 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.00%2020A	8	1-Jun-20	10	100.03	6.73	100.04	6.46	0.01
06.20%2020A	10	1-Aug-20	71	99.86	6.80	99.90	6.58	0.04
09.50%2020A	5	15-Dec-20	207	101.41	6.90	101.49	6.76	0.08
10.75%2021A	5	1-Mar-21	283	102.78	6.98	102.88	6.85	0.10
09.00%2021A	8	1-May-21	344	101.76	7.03	101.88	6.90	0.11
11.00%2021A	7	1-Aug-21	436	104.30	7.16	104.44	7.04	0.14
09.45%2021A	7	15-Oct-21	511	102.92	7.21	103.07	7.10	0.15
11.50%2021A	5	15-Dec-21	572	106.16	7.26	106.35	7.13	0.19
08.00%2022A	10	1-Jan-22	589	100.79	7.46	100.98	7.34	0.19
10.70%2022A	3	15-Mar-22	662	105.12	7.61	105.35	7.48	0.22
11.20%2022A	9	1-Jul-22	770	106.64	7.72	106.90	7.59	0.26
10.00%2022A	8	1-Oct-22	862	104.66	7.79	104.88	7.69	0.22
08.65%2023A	3	15-Jan-23	968	101.47	8.02	101.83	7.86	0.36
10.00%2023A	6	15-Mar-23	1,027	104.64	8.11	104.95	7.99	0.31
11.50%2023A	6	15-May-23	1,088	108.82	8.11	109.20	7.97	0.39
10.20%2023A	5	15-Jul-23	1,149	105.52	8.17	105.87	8.05	0.35
09.00%2023A	10	1-Sep-23	1,197	102.28	8.18	102.64	8.06	0.36
11.20%2023A	9	1-Sep-23	1,197	108.37	8.22	108.74	8.10	0.37
07.00%2023A	20	1-Oct-23	1,227	96.39	8.25	96.73	8.13	0.34
11.60%2023A	5	15-Dec-23	1,302	110.06	8.28	110.46	8.16	0.39
11.40%2024A	10	1-Jan-24	1,319	109.05	8.43	109.33	8.35	0.28
10.90%2024A	5	15-Mar-24	1,393	107.66	8.50	107.97	8.41	0.32
10.25%2024A	5	15-Jun-24	1,485	105.80	8.53	106.08	8.45	0.29
11.00%2024A	8	1-Aug-24	1,532	108.53	8.53	108.86	8.44	0.33
09.85%2024A	5	15-Sep-24	1,577	104.63	8.54	104.96	8.45	0.32
06.00%2024A	10	1-Dec-24	1,654	90.33	8.63	90.76	8.50	0.43
10.25%2025A	10	15-Mar-25	1,758	106.05	8.68	106.49	8.57	0.44
09.00%2025A	12	1-May-25	1,805	101.26	8.68	101.65	8.58	0.39
11.00%2025A	10	1-Aug-25	1,897	109.44	8.70	109.94	8.58	0.50
10.35%2025A	8	15-Oct-25	1,972	106.85	8.73	107.40	8.60	0.55
09.00%2026A	13	1-Feb-26	2,081	100.91	8.79	101.49	8.66	0.58
05.35%2026A	15	1-Mar-26	2,109	84.64	8.80	85.13	8.67	0.50
11.00%2026A	11	1-Jun-26	2,201	110.21	8.78	110.79	8.66	0.58
11.50%2026A	10	1-Aug-26	2,262	112.69	8.79	113.27	8.68	0.58
11.40%2027A	8	15-Jan-27	2,429	112.53	8.86	113.10	8.75	0.57
11.75%2027A	10	15-Jun-27	2,580	114.78	8.89	115.39	8.78	0.61
10.30%2027A	8	15-Oct-27	2,702	107.49	8.89	108.02	8.80	0.53
11.25%2027A	10	15-Dec-27	2,763	112.43	8.95	113.11	8.84	0.67
10.75%2028A	10	15-Mar-28	2,854	109.45	9.03	110.16	8.91	0.71
09.00%2028B	15	1-May-28	2,901	99.75	9.04	100.48	8.91	0.73
09.00%2028A	15	1-Jul-28	2,962	99.79	9.03	100.52	8.91	0.73
11.50%2028A	13	1-Sep-28	3,024	114.15	9.03	114.91	8.91	0.76
13.00%2029A	15	1-Jan-29	3,146	122.41	9.18	123.68	8.99	1.27
13.00%2029B	15	1-May-29	3,266	122.98	9.18	124.38	8.98	1.40
11.00%2030A	15	15-May-30	3,645	111.74	9.18	113.19	8.97	1.45
11.25%2031A	12	15-Mar-31	3,949	113.46	9.25	115.12	9.03	1.66
08.00%2032A	20	1-Jan-32	4,241	91.05	9.27	92.65	9.03	1.60
09.00%2032A	20	1-Oct-32	4,515	97.93	9.28	99.58	9.06	1.65
11.20%2033A	15	15-Jan-33	4,621	113.97	9.30	116.29	9.01	2.32
09.00%2033A	20	1-Jun-33	4,758	97.63	9.32	99.56	9.06	1.93
13.25%2033A	20	1-Jul-33	4,788	129.30	9.33	131.75	9.06	2.45
09.00%2033B	20	1-Nov-33	4,911	97.53	9.33	99.51	9.06	1.98
13.25%2034A	20	1-Jan-34	4,972	129.66	9.35	132.19	9.08	2.53
10.25%2034A	15	15-Sep-34	5,229	107.23	9.32	109.70	9.03	2.47
11.50%2035A	20	15-Mar-35	5,410	117.18	9.33	120.14	9.01	2.96
10.50%2039A	20	15-Aug-39	7,024	109.62	9.41	113.01	9.06	3.40
12.00%2041A	25	1-Jan-41	7,529	122.41	9.50	125.64	9.20	3.24
09.00%2043A	30	1-Jun-43	8,410	95.13	9.53	98.00	9.21	2.87
13.50%2044A	30	1-Jan-44	8,624	136.76	9.55	140.30	9.27	3.53
13.50%2044B	30	1-Jun-44	8,776	136.65	9.58	140.45	9.27	3.80
12.50%2045A	30	1-Mar-45	9,049	127.21	9.60	131.06	9.28	3.84

# External Sector

## 4.1 Exchange Rates

Item (Rs Per Unit) <sup>(a)</sup>	Week Ending - 22 <sup>nd</sup> May 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	183.81	188.81	186.31	187.44	176.11
GBP	223.87	231.72	227.79	228.93	224.11
Yen	1.69	1.77	1.73	1.75	1.60
Euro	200.15	207.61	203.88	202.56	196.64
INR <sup>(1)</sup>			2.47	2.49	2.53
SDR	(As at 21 <sup>st</sup> May 2020)		255.81	255.71	242.23
Central Bank Purchases and Sales <sup>(b)</sup> (US\$ Mn. )			April 2020	Month Ago	Year Ago
Purchases			-	-	51.20
Sales			98.10	174.30	34.50



Item	Week Ending	Week Ago	Year Ago
	22 <sup>nd</sup> May 2020		

Average Daily Interbank Volume (US\$ Mn.) 30.73 36.62 41.04

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (Rs per US\$) <sup>(2)</sup>

1 Month	187.68	188.44	177.27
3 Months	188.01	-	178.95

Average Daily Interbank Forward Volume (US\$ Mn) 23.00 33.68 16.44

Outstanding Forward Volume (US\$ Mn) (As at 21<sup>st</sup> May 2020) 1,718.11 1,821.00 1,683.35

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

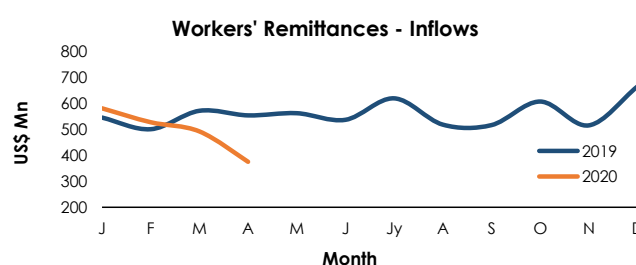
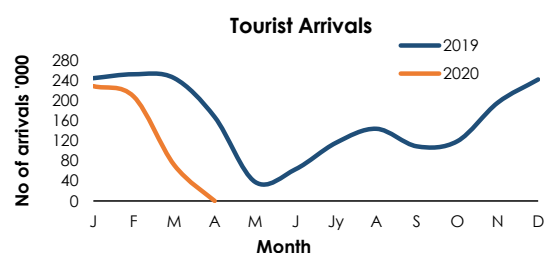
## 4.2 Tourism & Workers' Remittances

Item		2019	2020	2019	2020	% Change
		April	April <sup>(a)</sup>	Jan-Apr	Jan-Apr <sup>(a)</sup>	
Tourist Arrivals	Number	166,975	-	907,575	507,311	-44.1
Earnings from Tourism	US\$ Mn.	314.7 <sup>(b)</sup>	- <sup>(c)</sup>	1,710.6 <sup>(b)</sup>	956.2 <sup>(c)</sup>	-44.1
	Rs.Bn.	55.0 <sup>(b)</sup>	- <sup>(c)</sup>	305.9 <sup>(b)</sup>	174.0 <sup>(c)</sup>	-43.1
		2019	2020	2019	2020	% Change
		April	April <sup>(a)</sup>	Jan-Apr	Jan-Apr <sup>(a)</sup>	
Workers' Remittances (Inflows)	US\$ Mn.	553.7	375.0	2,170.9	1,975.4	-9.0
	Rs.Bn.	96.8	72.4	387.5	364.6	-5.9

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



#### 4.3 Official Reserve Assets as at 30<sup>th</sup> April 2020 <sup>(a)</sup>

Official Reserve Assets (US\$ Mn)	<b>7,179.9</b>
(1) Foreign Currency Reserves	6,744.1
(2) Reserve position in the IMF	65.3
(3) SDRs	0.5
(4) Gold	369.0
(5) Other Reserve Assets	1.0

(a) Provisional

#### 4.4 International Reserves & Foreign Currency Liquidity as at 31<sup>st</sup> March 2020 <sup>(a)</sup>

Official Reserve Assets (USD Mn)	
Official Reserve Assets	<b>7,533.74</b>
(1) Foreign currency reserves	7,125.38
(a) Securities	4,808.49
(b) Total currency and deposits with	2,316.89
(i) other national central banks, BIS and IMF	2,223.22
(ii) banks headquartered inside the reporting country of which located abroad	1.11
(iii) banks headquartered outside the reporting country	92.56
(2) Reserve position in the IMF	65.31
(3) SDRs	0.50
(4) Gold	339.71
(5) Other reserve assets	2.83

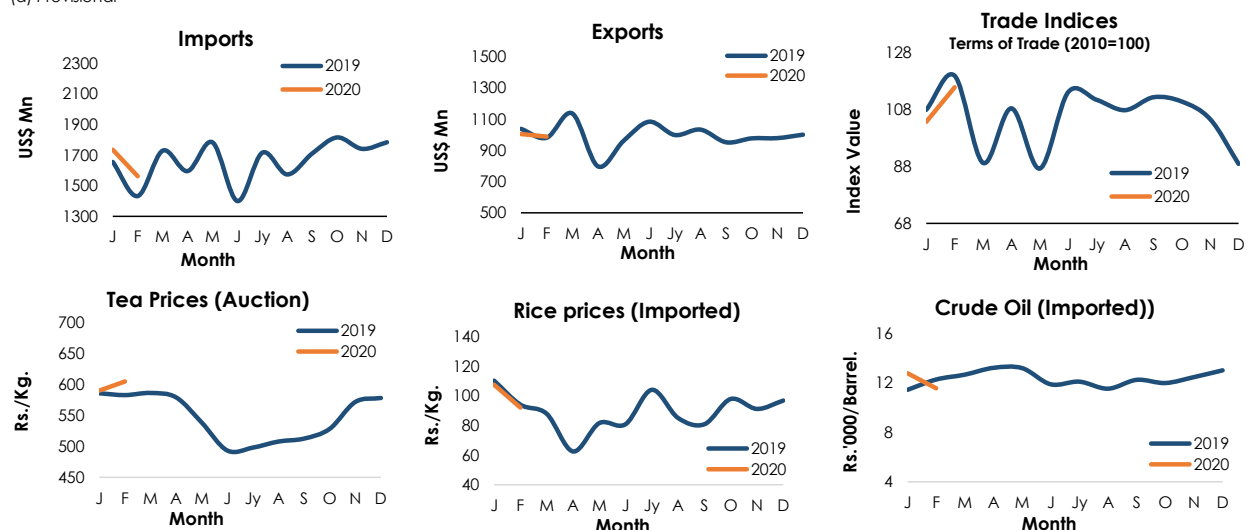
Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(b)</sup>				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(5,504.04)	(416.70)	(1,212.48)	(3,874.86)
outflows (-) Principal	(3,892.31)	(268.00)	(984.20)	(2,640.11)
Interest	(1,611.73)	(148.70)	(228.28)	(1,234.75)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(341.00)	20.00	(22.00)	(339.00)
(i) Short positions (-) <sup>(c)</sup>	(621.00)	(85.00)	(197.00)	(339.00)
(ii) Long positions (+)	280.00	105.00	175.00	
3. Other	(0.16)	(0.16)		
inflows related to reverse repos (+)				
other accounts payable (-)	(0.16)	(0.16)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

## 4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Feb 2020 <sup>(a)</sup>	Jan-Feb 2019	% Change	Jan-Feb 2020 <sup>(a)</sup>	Jan-Feb 2019	% Change
<b>Exports</b>	<b>1,993.3</b>	<b>2,019.3</b>	<b>(1.3)</b>	<b>361,749.3</b>	<b>364,433.9</b>	<b>(0.7)</b>
Agricultural	383.8	415.4	(7.6)	69,661.7	74,954.6	(7.1)
Industrial	1,602.6	1,595.9	0.4	290,837.7	288,048.4	1.0
Food, Beverages and Tobacco	72.1	88.6	(18.6)	13,087.5	16,021.2	(18.3)
Textiles and Garments	942.2	941.5	0.1	170,988.0	169,892.8	0.6
Petroleum Products	140.6	76.0	84.9	25,520.7	13,718.2	86.0
Leather, Rubber products etc.	154.6	174.0	(11.1)	28,057.3	31,415.2	(10.7)
Other	293.1	315.8	(7.2)	53,184.1	57,001.0	(6.7)
Mineral	3.9	4.6	(15.3)	701.8	824.2	(14.9)
Other	3.0	3.4	(10.2)	548.2	606.8	(9.7)
<b>Imports</b>	<b>3,297.7</b>	<b>3,087.9</b>	<b>6.8</b>	<b>598,454.5</b>	<b>557,521.5</b>	<b>7.3</b>
Consumer Goods	699.0	560.4	24.7	126,857.1	101,184.0	25.4
Intermediate Goods	1,846.0	1,787.1	3.3	335,010.8	322,665.7	3.8
Investment Goods	747.0	739.5	1.0	135,558.2	133,521.8	1.5
Other	5.7	0.8	580.4	1,028.3	149.9	585.9
<b>Trade Balance</b>	<b>(1,304.3)</b>	<b>(1,068.6)</b>	<b>-</b>	<b>(236,705.1)</b>	<b>(193,087.6)</b>	<b>-</b>

(a) Provisional



## 4.6 Trade Indices (2010=100) <sup>(a)</sup>

Item	2020 Feb <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	137.6	139.9	136.6
Quantity	133.9	150.5	127.3
Unit Value	102.8	92.9	107.3
<b>Total Imports</b>			
Value	139.9	155.3	128.2
Quantity	157.5	173.1	143.2
Unit Value	88.8	89.7	89.5
<b>Terms of Trade</b>	<b>115.7</b>	<b>103.6</b>	<b>119.8</b>

(a) In US\$ Terms (b) Provisional

## 4.7 Commodity Prices

Item	2020 Feb <sup>(a)</sup>	2019 Feb	% Change	2020 Feb <sup>(a)</sup>	2019 Feb	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.33	3.26	2.16	604.54	582.55	3.77
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	506.90	525.90	(3.61)	92,034.30	93,996.39	(2.09)
Sugar	376.10	344.04	9.32	68,285.04	61,490.53	11.05
Wheat	260.60	295.26	(11.74)	47,314.49	52,772.53	(10.34)
Crude Oil	US\$ / Barrel			Rs / Barrel		
	63.68	68.65	(7.24)	11,561.22	12,269.38	(5.77)

(a) Provisional