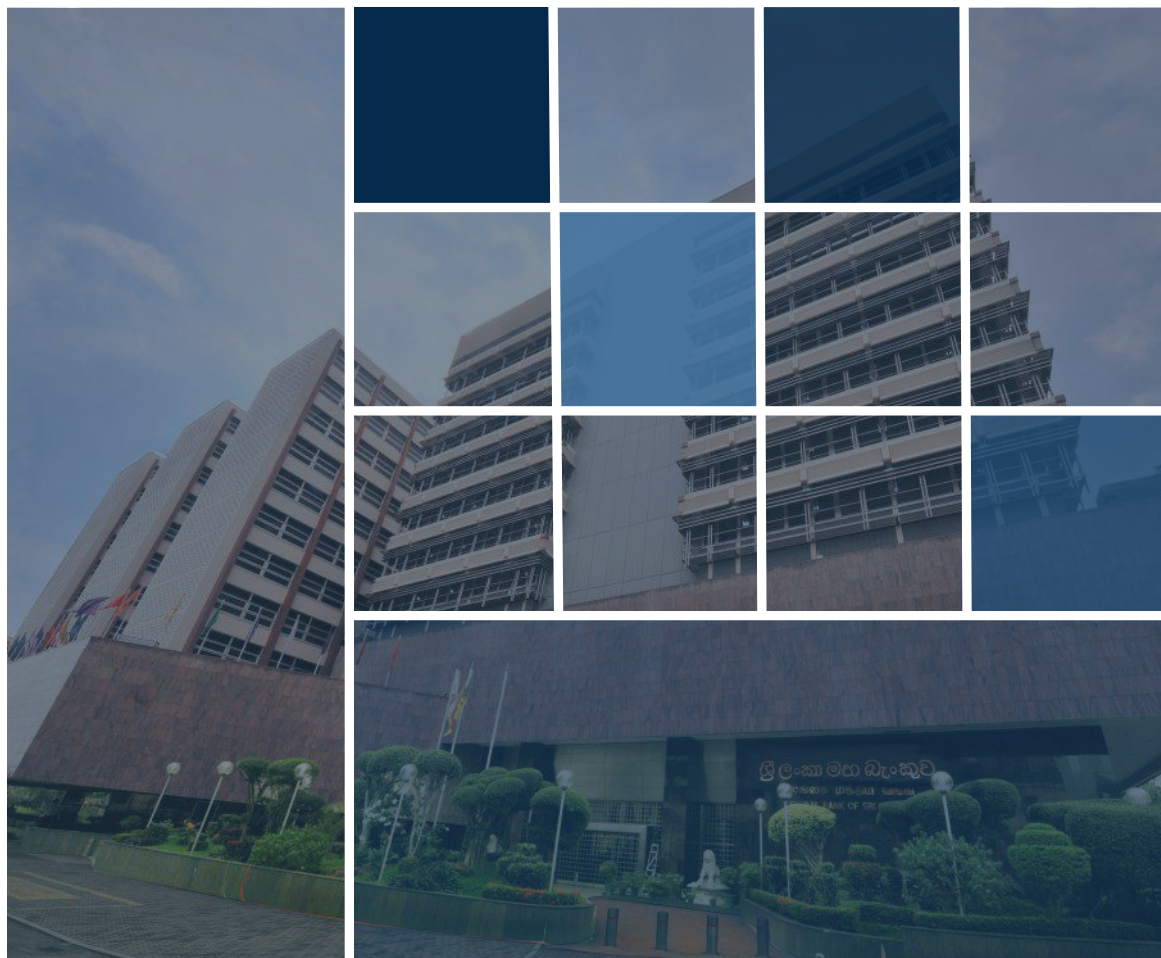


Weekly Economic Indicators

06th May 2020



Highlights of the Week

Real Sector

The IIP in February 2020 has decreased by 0.3 per cent to 103.9 compared to February 2019. Among the major sub divisions of the manufacturing industries, "Rubber and plastic products" (-18.5 per cent) and "Wearing apparel" (-12.8 per cent) were the main contributors to this overall decrease.

During the period under review (02.05.2020 to 06.05.2020), crude oil prices largely showed an increasing trend. Crude oil prices increased mainly due to expectations of rising oil demand after governments took steps to restart economic activities and lift travel restrictions that were imposed due to COVID-19 pandemic. Further, supply cuts by the world's top producers also supported the price increase. Overall, Brent and WTI prices increased by US dollars 5.40 per barrel and US dollars 6.15 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 06th May 2020 decreased by 08 bps to 9.41 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 94.826 bn by the end of the week, compared to a surplus of Rs. 96.352 bn by the end of last week.

External Sector

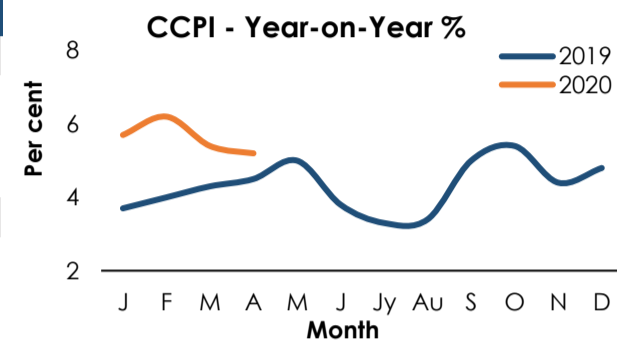
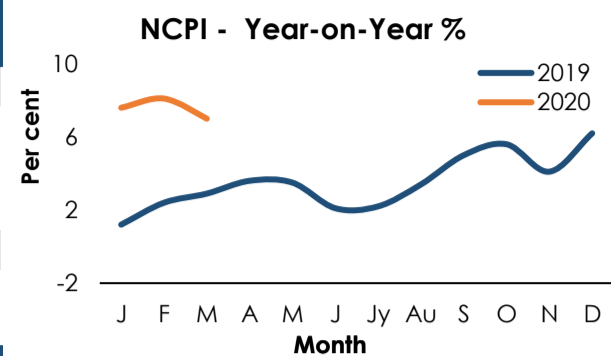
During the year up to 06th May 2020 the Sri Lankan rupee depreciated against the US dollar (3.9 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the pound sterling (1.5 per cent) and the Indian rupee (2.1 per cent) while depreciating against the euro (0.6 per cent) and the Japanese yen (6.0 per cent) during this period.

The gross official reserves were estimated at US dollars 7,179.9 mn as at 30th April 2020.

Real Sector

1.1 Price Indices

NCPI(2013=100)	March 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	135.2	137.0	126.4
Monthly Change %	(1.3)	0.0	(0.2)
Annual Average Change %	4.9	4.5	1.7
Year - on - Year Change %	7.0	8.1	2.9
National Consumer Price Index (NCPI) - Core	136.0	135.8	131.8
Annual Average Change %	5.2	5.5	3.3
Year - on - Year Change %	3.2	3.4	5.8
CCPI(2013=100)	April 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	133.6	133.4	127.0
Monthly Change %	0.1	(0.9)	0.3
Annual Average Change %	4.8	4.7	4.1
Year - on - Year Change %	5.2	5.4	4.5
Colombo Consumer Price Index (CCPI) - Core	137.2	136.9	133.1
Annual Average Change %	4.7	4.9	4.2
Year - on - Year Change %	3.1	2.9	5.5



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market ^(a)

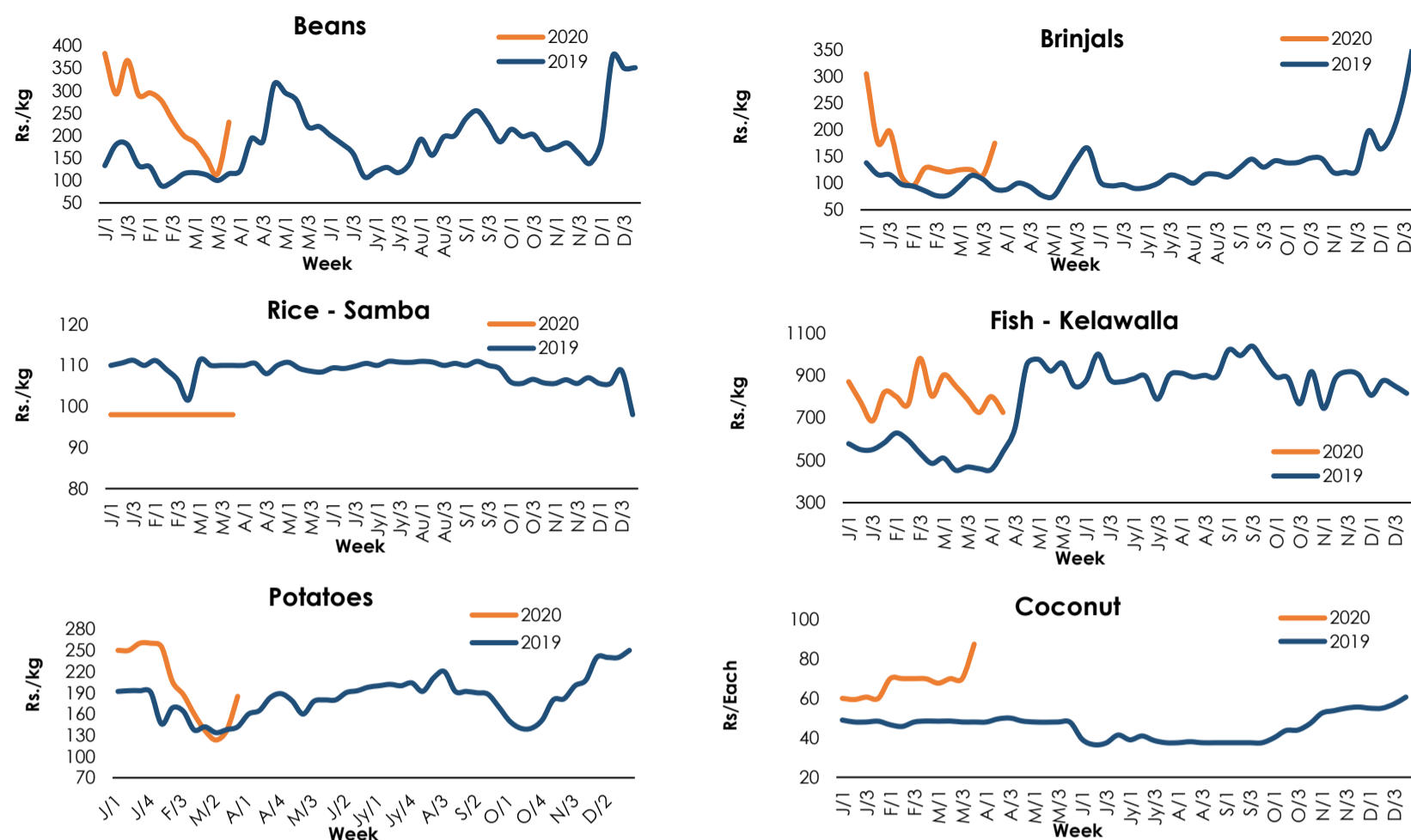
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	98.00	98.25	97.00	86.00	n.a.	n.a.	n.a.	94.00
Kekulu (Red)	90.00	88.50	92.00	67.20	n.a.	n.a.	n.a.	75.00
Vegetables								
Beans	96.67	82.50	74.00	246.00	n.a.	n.a.	n.a.	296.00
Cabbage	41.67	45.00	76.00	49.00	n.a.	n.a.	n.a.	83.00
Carrots	60.00	65.00	122.00	90.00	n.a.	n.a.	n.a.	120.00
Tomatoes	45.00	47.50	60.00	78.00	n.a.	n.a.	n.a.	114.00
Pumpkins	40.00	40.00	59.00	47.80	n.a.	n.a.	n.a.	77.00
Snake Gourd	50.00	50.00	61.00	104.00	n.a.	n.a.	n.a.	144.00
Brinjals	50.00	55.00	80.00	34.40	n.a.	n.a.	n.a.	80.00
Other Foods								
Red-Onions (Local)	230.00	217.50	300.00	120.00	n.a.	n.a.	n.a.	158.00
Big-Onions (Imported)	57.50	48.13	131.20	56.60	n.a.	n.a.	n.a.	75.00
Potatoes (Local)	131.67	120.00	148.00	151.00	n.a.	n.a.	n.a.	175.00
Dried Chillies (Imported)	413.33	522.50	456.25	262.00	n.a.	n.a.	n.a.	320.00
Dhal (Indian)	160.00	160.00	148.33	108.00	n.a.	n.a.	n.a.	120.00
Eggs (White)	11.00	11.50	n.a.	15.40	n.a.	n.a.	n.a.	16.40
Coconut (Each)	68.33	60.00	75.00	40.00	n.a.	n.a.	n.a.	48.00
Green Chillies	80.00	77.50	124.00	n.a.	n.a.	n.a.	n.a.	n.a.
Lime	383.33	420.00	150.00	n.a.	n.a.	n.a.	n.a.	n.a.
Fish ^(b)								
Kelawalla	483.33	500.00	470.00	696.00	n.a.	n.a.	n.a.	975.00
Balaya	200.00	242.50	275.00	474.00	n.a.	n.a.	n.a.	574.00
Salaya	160.00	190.00	240.00	175.00	n.a.	n.a.	n.a.	215.00
Paraw	450.00	450.00	450.00	750.00	n.a.	n.a.	n.a.	n.a.

(a) In Pettah market, retail trade activities were not carried out since 27th March 2020.

(b) In Peliyagoda fish market, retail trade activities were not carried out since 27th April 2020.

n.a. - not available

Pettah Market-Retail Prices (a)



(a) In Pettah market, retail trade activities were not carried out since 27th March 2020.

1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	90.00	94.00
Kekulu (Red)	n.a.	n.a.
Vegetables		
Beans	99.17	119.17
Cabbage	28.67	49.17
Carrot	57.50	77.50
Tomato	39.17	59.17
Pumpkin	32.00	52.50
Snake Gourd	37.50	57.50
Brinjal	48.33	68.33
Ash-Plantains	40.83	60.83
Other Foods		
Red-Onion (Local)	233.33	243.33
Big-Onion (Imported)	56.00	65.83
Potato (Local)	116.25	126.25
Dried Chilli (Imported)	425.83	436.67
Coconut (Each)	55.83	61.17

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	98.00	n.a.	95.50	81.60
Sudu Kekulu	92.83	n.a.	85.70	75.60
Raw Red	97.00	n.a.	89.00	67.00
Nadu	96.67	n.a.	91.80	80.40

(a) In Narahenpita Economic Centre, retail trade activities were not carried out since 25th March 2020.

1.2.3 Narahenpita Economic Centre (a)

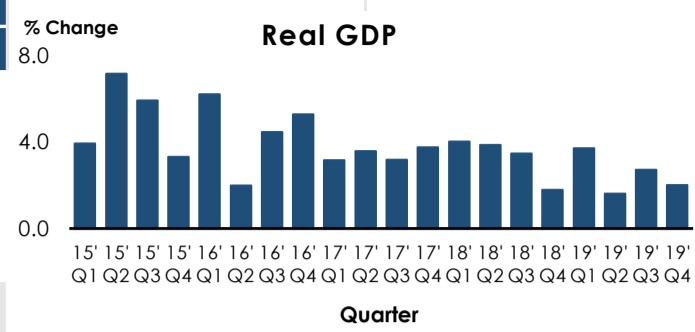
Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	90.00	n.a.
Kekulu (Red)	n.a.	n.a.
Vegetables		
Beans	131.67	n.a.
Cabbage	60.00	n.a.
Carrot	80.00	n.a.
Tomato	63.33	n.a.
Pumpkin	58.33	n.a.
Snake Gourd	110.00	n.a.
Brinjal	80.00	n.a.
Ash-Plantain	76.67	n.a.
Other Foods		
Red-Onion (Imported)	380.00	n.a.
Big-Onion (Imported)	71.67	n.a.
Potato (Local)	151.67	n.a.
Potato (Imported)	95.00	n.a.
Dried Chilli (Imported)	580.00	n.a.
Dhal	170.00	n.a.
Sugar (White)	118.67	n.a.
Eggs (White)(Each)	13.00	n.a.
Coconut (Each)	75.00	n.a.
Green Chilli	140.00	n.a.
Fish		
Kelawalla	760.00	n.a.
Balaya	310.00	n.a.
Salaya	263.33	n.a.
Paraw (Small)	950.00	n.a.

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		4 th Qtr		% Change
	2018 ^{(a)(b)}	2019 ^(a)	2018 ^{(a)(b)}	2019 ^(a)	
Agriculture	6.5	0.6	8.2	(4.1)	
Industry	1.2	2.7	(3.4)	1.4	
Services	4.6	2.3	4.2	2.7	
Taxes less subsidies on products	(0.6)	2.6	(0.4)	3.4	
GDP	3.3	2.3	1.9	2.0	

(a) Provisional (b) Revised

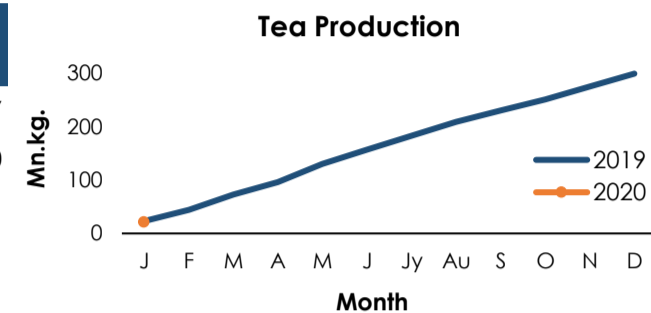


1.4 Agricultural Production

Item	Unit	2020 January ^(a)	2019 January ^(b)	%Change
Tea	(Mn Kg)	21.94	23.21	-5.47
Rubber	(Mn Kg)	6.81	7.27	-6.40
Coconut	(Mn Nuts)	236.74	244.08	-3.01

(a) Provisional

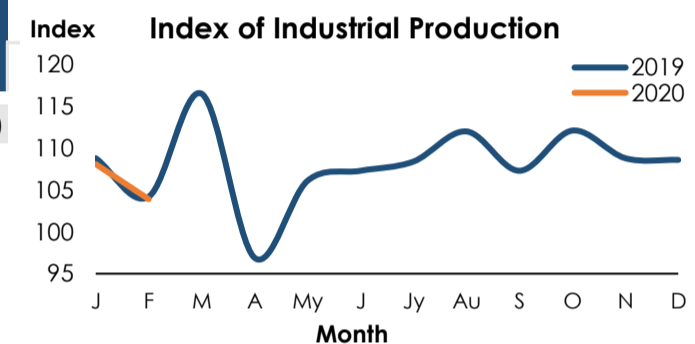
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

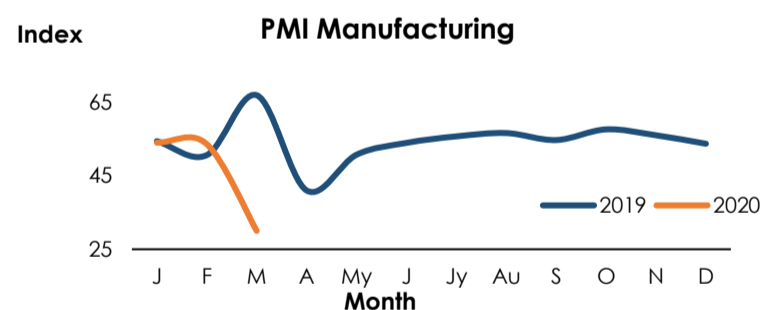
Item	February		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	104.2	103.9	(0.3)
Food products	96.5	105.4	9.3
Wearing apparel	116.1	101.2	(12.8)
Other non-metallic mineral products	114.0	130.2	14.3
Coke and refined petroleum products	106.0	106.7	0.7
Rubber and plastic products	121.2	98.7	(18.5)
Chemicals and chemical products	94.7	85.9	(9.3)
Beverages	99.3	106.2	7.0

(a) Major 7 sub divisions (b) Revised (c) Provisional

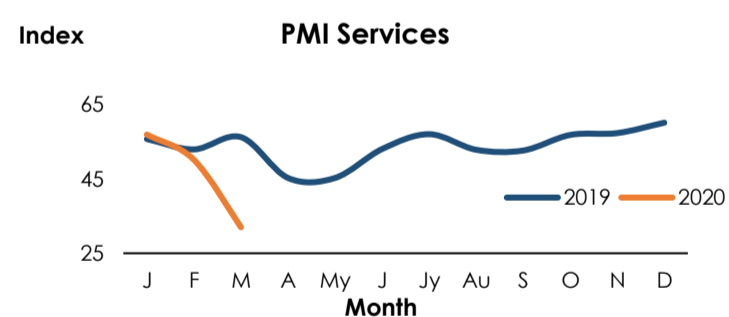


1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Mar 2020	Feb 2020	Mar 2019	Feb 2019
Index	30.0	53.6	66.9	50.6



Month/Year	PMI Services			
	Mar 2020	Feb 2020	Mar 2019	Feb 2019
Index	32.0	50.2	56.3	53.0



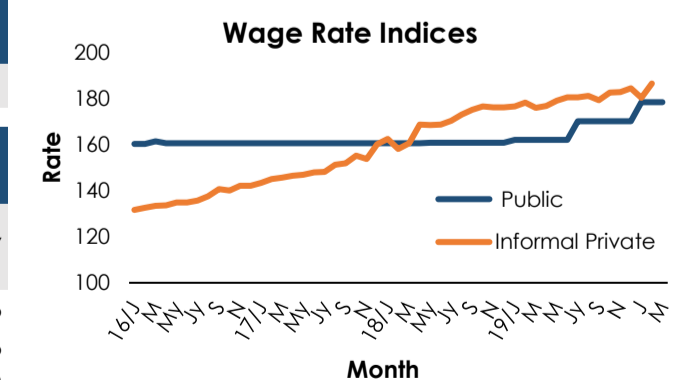
1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 March	2019 March	% Change
Public Sector Employees (2012 = 100)	178.5	162.2	10.1

Item	2020 February ^(a)	2019 February	% Change
Informal Private Sector Employees (2012 = 100)	186.7	178.3	4.7
Agriculture	194.0	185.5	4.6
Industry	187.8	181.3	3.6
Services	182.4	172.2	5.9

(a) Revised



1.7.2 Employment^(a)

Item	2018 4 th Qtr	2019 ^(b) 4 th Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.2	51.9	52.3
Unemployment rate	4.6	4.5	4.8

Employed Persons by Sectors^(c) (as a % of Total Employment)

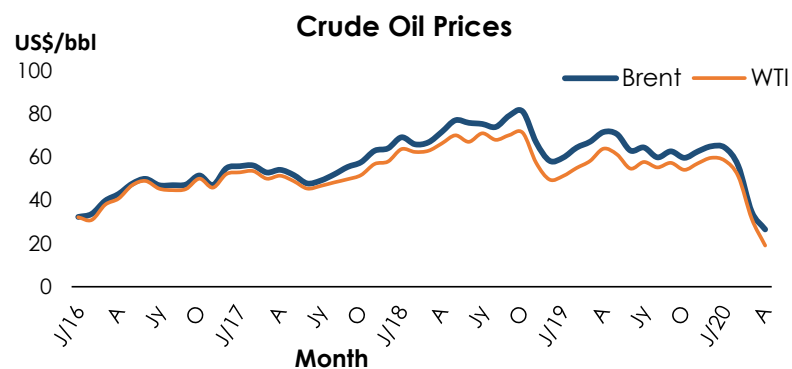
Agriculture	25.6	27.1	25.3
Industry	27.7	26.9	27.6
Services	46.7	46.1	47.1

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	63.68
March	66.97	58.08	70.97	34.63	31.42	37.67
April	71.45	63.76	75.59	26.46	19.03	
May	70.49	61.09	74.76			
June	62.88	54.57	67.29			
July	64.31	57.61	68.73			
August	59.76	55.10	64.78			
September	62.53	57.20	67.73			
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			
Date	2019		2020			
02 May	72.18	63.63	-	-	-	-
03 May	70.61	61.80	-	-	-	-
04 May	-	-	25.72	18.44	-	-
05 May	-	-	27.94	21.42	-	-
06 May	69.05	60.20	31.12	24.59	-	-

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 06 th May 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	6.00	6.00	8.00
Standing Lending Facility Rate	7.00	7.00	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	6.41	6.41	8.41
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	6.43	6.47	8.50
7-Day	6.68	6.70	9.23
1-Month	6.90	6.90	10.11
3-Month	7.41	7.41	10.59
6-Month	8.11	8.11	11.31
12-Month	9.00	9.00	11.85
Treasury Bill Yields			
91-Day	6.84	6.75	8.51
182-Day	6.90	6.80	9.00
364-Day	7.00	7.00	9.44
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	9.41	9.49	12.20
	Feb-20	Month Ago	Year Ago
Savings Deposits	0.25-8.25	0.20-7.50	0.20-8.50
One Year Fixed Deposits	3.50-15.00	3.20-15.00	4.00-15.00
	Mar-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	7.90	8.06	8.98
Average Weighted Fixed Deposit Rate (AWFDR)	9.65	9.83	11.11
	Feb-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.55	9.34	11.13
Average Weighted New Fixed Deposit Rate (AWNDFDR)	8.82	9.57	11.45
	Feb-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.36	13.47	14.48
Average Weighted New Lending Rate (AWNLR)	12.54	12.53	14.69
National Savings Bank (NSB)			
	Feb-20	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	8.75	9.83	10.50
Treasury Bond Auction			
	02 Yrs 08 Mon 29 th Apr. 2020	05 Yrs 29 th Apr. 2020	07 Yrs 05 Mon 29 th Apr. 2020
Coupon rate	8.65	9.00	10.30
Weighted Average Yield	8.14	8.75	8.88

Bankwise- AWPR	Week ending 06 th May 2020	Week Ago	Bankwise- AWPR	Week ending 06 th May 2020	Week Ago
Bank of Ceylon	9.53	9.41	HSBC	8.62	8.63
People's Bank ^(a)	9.60	9.60	Standard Chartered Bank	9.20	9.50
Hatton National Bank	10.08	9.60	Citi Bank	8.61	9.43
Commercial Bank of Ceylon	9.57	9.38	Deutsche Bank	9.11	9.28
Sampath Bank	9.84	10.43	Habib Bank ^(a)	9.35	9.35
Seylan Bank	9.83	10.70	Indian Bank	10.14	10.11
Union Bank of Colombo	10.23	10.31	Indian Overseas Bank ^(a)	10.68	10.68
Pan Asia Banking Corporation ^(a)	11.50	11.50	MCB Bank	10.08	10.08
Nations Trust Bank	9.89	9.87	State Bank of India	8.01	7.79
DFCC Bank ^(a)	10.04	10.04	Public Bank ^(a)	10.00	10.00
NDB Bank	10.20	9.96	ICICI Bank ^(b)	-	-
Amana Bank ^(a)	10.21	10.21	Axis Bank ^(b)	-	-
Cargills Bank ^(a)	11.88	11.88			

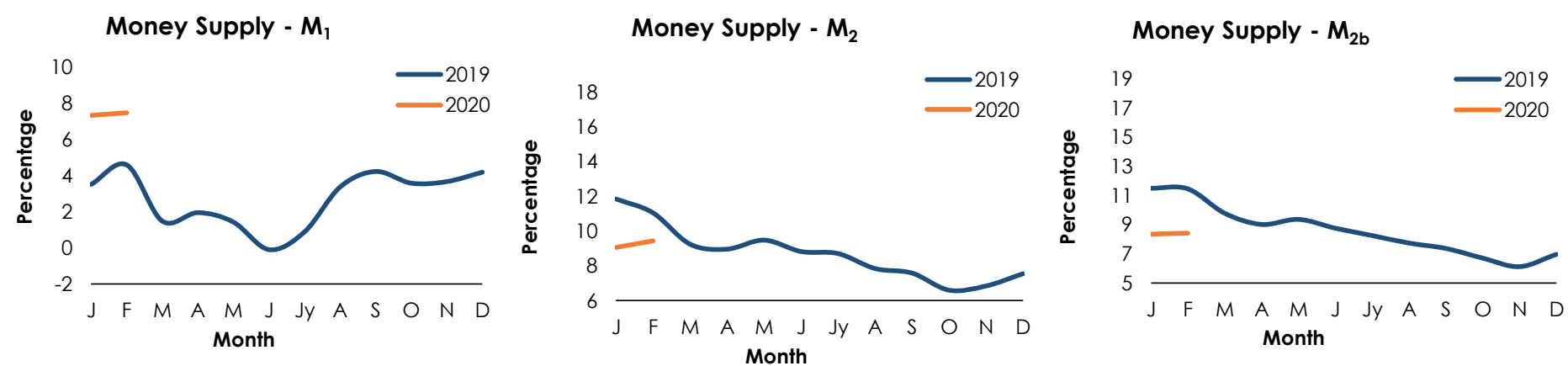
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

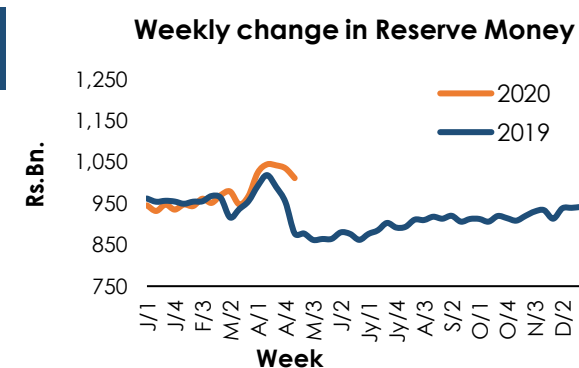
Item	Rs. bn			Annual Change (%)		
	2020 February ^(a)	Month Ago	Year Ago ^(b)	2020 February ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	963.3	935.6	963.0	0.0	(1.4)	2.7
M ₁	866.2	859.0	806.1	7.5	7.3	4.6
M ₂	7,081.6	7,001.1	6,470.5	9.4	9.1	11.0
M _{2b}	7,793.0	7,703.8	7,188.6	8.4	8.3	11.4
Net Foreign Assets of the Banking System ^(c)	126.1	117.2	(95.7)	231.8	196.4	(182.5)
Monetary Authorities	970.3	925.9	690.9	40.4	36.8	(20.5)
Commercial Banks	(844.2)	(808.7)	(786.6)	(7.3)	(1.3)	(4.4)
Domestic Banking Units (DBUs)	(398.1)	(361.1)	(310.8)	(28.1)	(12.1)	4.8
Offshore Banking Units (OBUs)	(446.1)	(447.6)	(475.9)	6.3	6.1	(11.5)
Net Domestic Assets of the Banking System ^(c)	7,666.9	7,586.6	7,284.3	5.3	4.9	15.0
Net Credit to the Government	2,928.9	2,887.0	2,673.2	9.6	9.9	19.0
Monetary Authorities	308.4	335.1	511.7	(39.7)	(35.1)	126.9
Commercial Banks	2,620.5	2,551.9	2,161.5	21.2	20.9	7.0
DBUs	2,124.0	2,068.8	1,726.1	23.1	22.2	4.4
OBUs	496.5	483.1	435.3	14.0	15.7	18.8
Credit to Public Corporations	832.6	820.0	714.7	16.5	15.3	31.0
DBUs	491.3	487.9	434.7	13.0	13.1	22.2
OBUs	341.4	332.1	280.0	21.9	18.7	47.6
Credit to the Private Sector	5,823.7	5,798.4	5,557.0	4.8	4.5	13.4
DBUs	5,399.9	5,376.4	5,143.0	5.0	4.9	13.1
OBUs	423.8	421.9	414.0	2.4	(0.3)	16.9
Other Items (Net)	(1,918.3)	(1,918.8)	(1,660.6)	(15.5)	(16.0)	(22.4)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	06 th May 2020	29 th April 2020	Change
Reserve Money (Rs.Mn.)	1,011,023.92	1,010,267.05	756.87



2.4 Money Market Activity (Overnight)

Item	04 th May 2020	05 th May 2020	06 th May 2020
Call Money Market			
Weighted Average Rate (% p.a.)	6.41	6.41	6.41
Gross Volume (Rs. Mn)	14,050	13,000	10,400
Repo Market			
Weighted Average Rate (% p.a.)	6.56	6.56	6.54
Gross Volume (Rs. Mn)	13,931	13,511	8,852

2.5 CBSL Securites Portfolio

Item	04 th May 2020	05 th May 2020	06 th May 2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	298,376.21	298,376.21	307,111.21
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	290,466.39	290,572.19	298,564.11

2.6 Open Market Operations

Item	04 th May 2020	05 th May 2020	06 th May 2020
Short-Term Auction			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)	25.000	15.000	20.000
Tenure (No. of Days)	7	6	5
Bids Received (Rs. bn)	3.000	0.000	0.000
Amount Accepted (Rs. bn)	3.000	0.000	0.000
Minimum Accepted Rate (% p.a)	6.50	-	-
Maximum Accepted Rate (% p.a)	6.50	-	-
Weighted Average Yield Rate (% p.a.)	6.50	-	-
Outright Auctions			
Outright Sales Amount Offered (Rs. bn)			
Outright Purchase Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a)			
Maximum Accepted Rate (% p.a)			
Weighted Average Yield Rate (% p.a.)			
Long Term Auction			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a)			
Maximum Accepted Rate (% p.a)			
Weighted Average Yield Rate (% p.a.)			
Liquidity Support Facility Auction			
Reverse Repo Amount Offered (Rs. bn)	5.000		
Settlement Date	04.05.2020		
Maturity Date	11.05.2020		
Tenure (No. of Days)	7		
Bids Received (Rs. bn)	7.185		
Amount Accepted (Rs. bn)	5.000		
Minimum Accepted Rate (% p.a)	6.78		
Maximum Accepted Rate (% p.a)	7.00		
Weighted Average Yield Rate (% p.a.)	6.93		
Standing Facility			
Standing Deposit Facility (Rs. bn)	163.291	162.829	165.933
Standing Lending Facility (Rs. bn)	17.730	20.327	10.742
Total Overnight Market Liquidity (Rs. bn)	135.561	142.502	155.191
Total Outstanding Market Liquidity (Rs. bn)**	85.196	82.137	94.826

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2019	2018
	End Jan ^(b)	End Dec	End Dec
Total Number of Active Cards	1,838,877	1,829,927	1,648,884
Local (accepted only locally)	29,935	18,538	20,638
Global (accepted globally)	1,808,942	1,811,389	1,628,246
Outstanding balance (Rs.mn)	121,832	121,489	107,814
Local (accepted only locally)	31,778	31,386	25,836
Global (accepted globally)	90,054	90,103	81,978

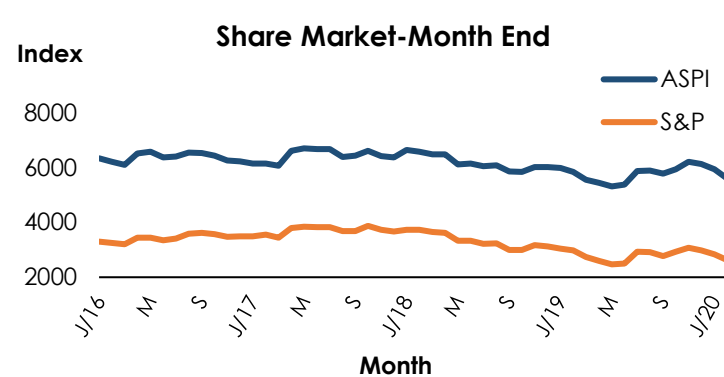
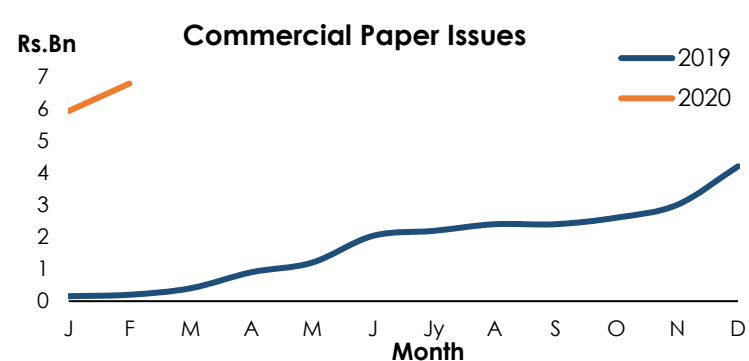
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2020	2019
	End Feb ^(b)	End Jan	End Dec
Total Issues - Cumulative	6.8	5.9	4.2
Outstanding (as at end of the period)	2.8	2.6	2.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

Item	Week Ending 06 th May 2020 ^(a)	Week Ago ^(a)	Year Ago
All Share Price Index (1985 = 100) (ASPI)	n.a.	n.a.	5,327.70
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	n.a.	n.a.	2,519.10
Average Daily Turnover (Rs. mn)	n.a.	n.a.	275.70
Market Capitalisation (Rs.bn)	n.a.	n.a.	2,502.00
Foreign Purchases (Rs. mn)	n.a.	n.a.	50.10
Foreign Sales (Rs. mn)	n.a.	n.a.	30.30
Net Foreign Purchases (Rs. mn)	n.a.	n.a.	19.80

(a) CSE is not functioning since 20th March 2020 due to the prevailing conditions of the country with the spread of COVID-19.

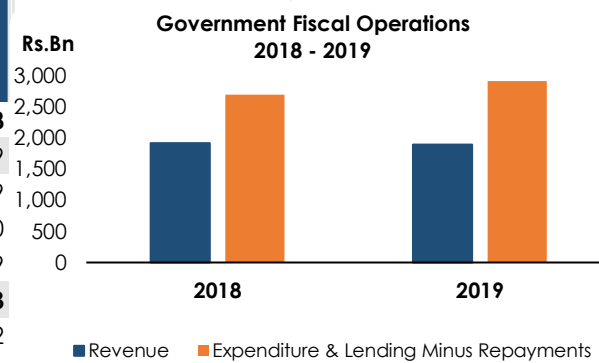
n.a. - not available

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018	2019 ^(a)
Revenue and Grants	1,932.5	1,898.8
Revenue	1,920.0	1,890.9
Tax	1,712.3	1,734.9
Non tax	207.7	156.0
Grants	12.5	7.9
Expenditure & Lending Minus Repayments	2,693.2	2,915.3
Recurrent	2,089.7	2,301.2
Capital & Lending Minus Repayments	603.5	614.1

(a) Provisional

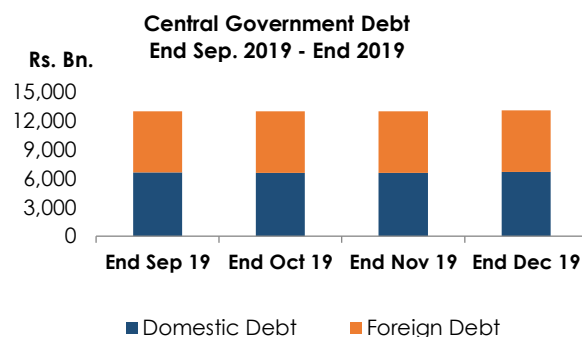


3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018 ^(b)	End 2019 ^(a)
Total domestic debt	6,071.0	6,629.1
of which		
Treasury bills	746.9	873.9
Treasury bonds	4,197.3	4,606.2
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,402.4
Total outstanding govt. debt	12,030.5	13,031.5

(a) Provisional

(b) Revised



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 06th May 2020

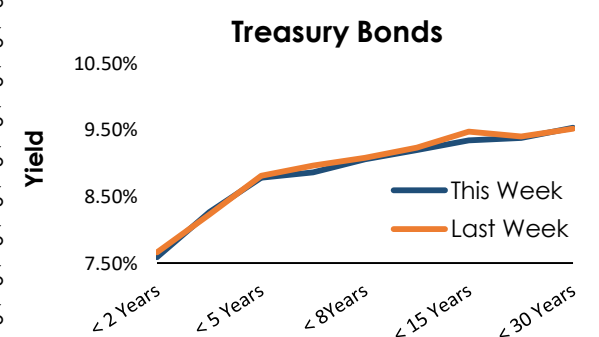
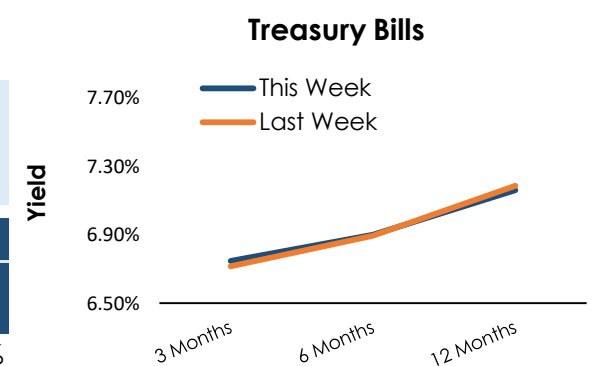
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	6.84%	6.75%	6.83%	6.67%	6.75%	6.72%
	6 Months	6.90%	6.80%	7.00%	6.80%	6.90%	6.89%
	12 Months	7.00%	7.00%	7.26%	7.05%	7.16%	7.18%
Treasury Bonds	< 2 Years	-	-	7.66%	7.52%	7.59%	7.66%
	< 3 Years	-	8.14%	8.32%	8.21%	8.26%	8.23%
	< 5 Years	-	8.75%	8.84%	8.72%	8.78%	8.81%
	< 6 Years	-	-	8.92%	8.80%	8.86%	8.96%
	< 8 Years	-	8.88%	9.12%	9.00%	9.06%	9.08%
	< 10 Years	-	-	9.30%	9.10%	9.20%	9.23%
	< 15 Years	-	-	9.45%	9.24%	9.34%	9.48%
	< 20 Years	-	-	9.56%	9.21%	9.38%	9.40%
< 30 Years	-	-	9.67%	9.40%	9.53%	9.52%	

(a) Primary market transactions during the week ending 06th May 2020

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds shows a mixed behavior during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	44.42%	39.23%
	27-Jul-21	6.250%	38.91%	34.22%
	18-Jan-22	5.750%	38.90%	35.86%
	25-Jul-22	5.875%	32.06%	28.34%
	18-Apr-23	5.750%	27.26%	25.28%
	14-Mar-24	6.850%	24.81%	22.32%
	28-Jun-24	6.350%	22.86%	20.95%
	3-Jun-25	6.125%	20.44%	18.87%
	3-Nov-25	6.850%	20.75%	19.20%
	18-Jul-26	6.825%	19.39%	18.05%
11-May-27	6.200%	17.69%	16.53%	
18-Apr-28	6.750%	17.33%	16.57%	
14-Mar-29	7.850%	18.15%	17.44%	
28-Mar-30	7.550%	17.00%	16.47%	



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 05th May 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,117,976.62	1,113,783.62
Treasury Bonds ^(a)	4,830,924.84	4,843,745.84
Total	5,948,901.46	5,957,529.46
T-bills and T-bonds held by Foreigners	23,208.07	24,157.47
Sri Lanka Development Bonds (SLDBs)	508,493.80	524,013.14

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 3.93 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	30,000.00	30,000.00
Total Bids Received	44,735.00	56,528.00
Total Bids Accepted	19,265.00	23,350.00
Treasury Bonds		
Amount Offered	-	110,000.00
Total Bids Received	-	185,796.00
Total Bids Accepted	-	97,268.00

The weekly T-bill auction was over subscribed by 1.5 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	23,557.66	13,056.96
Repo Transaction (Sales/Purchases)	178,098.40	259,447.67
Treasury Bonds		
Outright Transaction (Sales/Purchases)	79,881.05	38,961.06
Repo Transaction (Sales/Purchases)	243,368.16	192,839.54

The total volume of secondary market transactions in T-bills and T-bonds increased by 4.08 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 06th May 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.88	6.53	99.88	6.34	0.00
1 Month	99.46	6.63	99.47	6.49	0.01
2 Month	98.90	6.69	98.92	6.56	0.02
3 Month	98.32	6.83	98.36	6.67	0.04
4 Month	97.75	6.86	97.80	6.71	0.05
5 Month	97.17	6.90	97.23	6.75	0.06
6 Month	96.56	7.00	96.66	6.80	0.10
7 Month	95.96	7.04	96.07	6.84	0.11
8 Month	95.35	7.08	95.48	6.88	0.13
9 Month	94.74	7.11	94.88	6.92	0.14
10 Month	94.11	7.16	94.29	6.95	0.17
11 Month	93.48	7.22	93.68	7.00	0.20
12 Month	92.84	7.26	93.04	7.05	0.21

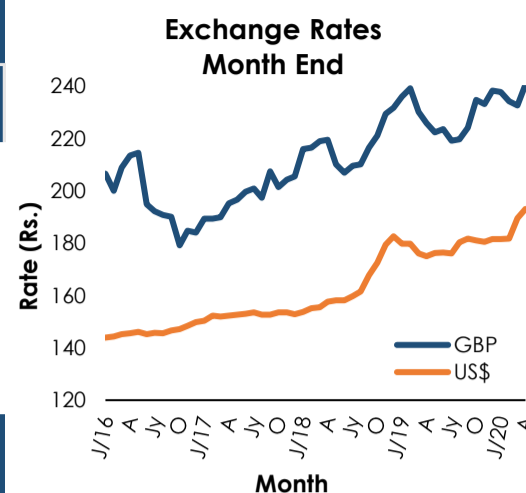
3.6 Two way Quotes (Treasury Bonds) - 06th May 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.00%2020A	8	1-Jun-20	26	100.06	6.93	100.08	6.66	0.02
06.20%2020A	10	1-Aug-20	87	99.79	7.00	99.85	6.74	0.06
09.50%2020A	5	15-Dec-20	223	101.42	7.05	101.51	6.90	0.09
10.75%2021A	5	1-Mar-21	299	102.73	7.24	102.83	7.11	0.10
09.00%2021A	8	1-May-21	360	101.64	7.24	101.76	7.12	0.11
11.00%2021A	7	1-Aug-21	452	104.19	7.38	104.40	7.20	0.21
09.45%2021A	7	15-Oct-21	527	102.69	7.44	102.90	7.29	0.21
11.50%2021A	5	15-Dec-21	588	105.91	7.52	106.14	7.37	0.23
08.00%2022A	10	1-Jan-22	605	100.36	7.75	100.63	7.58	0.27
10.70%2022A	3	15-Mar-22	678	104.72	7.91	104.98	7.76	0.26
11.20%2022A	9	1-Jul-22	786	106.19	8.00	106.46	7.87	0.27
10.00%2022A	8	1-Oct-22	878	104.17	8.05	104.40	7.95	0.22
08.65%2023A	3	15-Jan-23	984	101.17	8.15	101.42	8.05	0.25
10.00%2023A	6	15-Mar-23	1,043	104.29	8.28	104.57	8.17	0.29
11.50%2023A	6	15-May-23	1,104	108.44	8.29	108.70	8.19	0.26
10.20%2023A	5	15-Jul-23	1,165	105.11	8.34	105.36	8.25	0.26
09.00%2023A	10	1-Sep-23	1,213	101.75	8.38	102.05	8.28	0.30
11.20%2023A	9	1-Sep-23	1,213	107.94	8.40	108.29	8.29	0.34
07.00%2023A	20	1-Oct-23	1,243	95.96	8.38	96.28	8.27	0.31
11.60%2023A	5	15-Dec-23	1,318	109.63	8.44	109.94	8.35	0.32
11.40%2024A	10	1-Jan-24	1,335	108.50	8.63	108.92	8.50	0.42
10.90%2024A	5	15-Mar-24	1,409	107.01	8.72	107.38	8.61	0.37
10.25%2024A	5	15-Jun-24	1,501	105.08	8.75	105.42	8.65	0.33
11.00%2024A	8	1-Aug-24	1,548	107.73	8.77	108.15	8.65	0.42
09.85%2024A	5	15-Sep-24	1,593	103.85	8.76	104.22	8.66	0.38
06.00%2024A	10	1-Dec-24	1,670	89.72	8.78	90.14	8.66	0.42
10.25%2025A	10	15-Mar-25	1,774	105.28	8.88	105.75	8.77	0.47
09.00%2025A	12	1-May-25	1,821	100.66	8.83	101.12	8.72	0.46
11.00%2025A	10	1-Aug-25	1,913	108.81	8.86	109.25	8.75	0.45
10.35%2025A	8	15-Oct-25	1,988	106.28	8.87	106.80	8.75	0.52
09.00%2026A	13	1-Feb-26	2,097	100.40	8.90	100.91	8.79	0.50
05.35%2026A	15	1-Mar-26	2,125	84.07	8.91	84.53	8.80	0.46
11.00%2026A	11	1-Jun-26	2,217	109.54	8.93	110.13	8.81	0.59
11.50%2026A	10	1-Aug-26	2,278	111.79	8.98	112.43	8.86	0.64
11.40%2027A	8	15-Jan-27	2,445	111.71	9.03	112.38	8.90	0.67
11.75%2027A	10	15-Jun-27	2,596	114.02	9.03	114.70	8.91	0.68
10.30%2027A	8	15-Oct-27	2,718	106.52	9.07	107.13	8.96	0.61
11.25%2027A	10	15-Dec-27	2,779	111.53	9.11	112.33	8.98	0.80
10.75%2028A	10	15-Mar-28	2,870	108.63	9.18	109.36	9.06	0.73
09.00%2028B	15	1-May-28	2,917	98.92	9.19	99.65	9.06	0.72
09.00%2028A	15	1-Jul-28	2,978	98.82	9.21	99.60	9.07	0.78
11.50%2028A	13	1-Sep-28	3,040	113.28	9.18	114.17	9.04	0.89
13.00%2029A	15	1-Jan-29	3,162	121.55	9.31	122.82	9.13	1.26
13.00%2029B	15	1-May-29	3,282	122.38	9.28	123.71	9.08	1.33
11.00%2030A	15	15-May-30	3,661	110.88	9.31	112.36	9.09	1.48
11.25%2031A	12	15-Mar-31	3,965	112.52	9.38	113.84	9.20	1.32
08.00%2032A	20	1-Jan-32	4,257	90.28	9.39	91.44	9.21	1.16
09.00%2032A	20	1-Oct-32	4,531	97.04	9.41	98.11	9.26	1.07
11.20%2033A	15	15-Jan-33	4,637	113.18	9.40	115.21	9.15	2.03
09.00%2033A	20	1-Jun-33	4,774	96.77	9.43	98.02	9.26	1.24
13.25%2033A	20	1-Jul-33	4,804	128.15	9.46	129.87	9.27	1.71
09.00%2033B	20	1-Nov-33	4,927	96.48	9.47	97.94	9.27	1.46
13.25%2034A	20	1-Jan-34	4,988	127.96	9.54	129.76	9.34	1.80
10.25%2034A	15	15-Sep-34	5,245	105.93	9.48	108.16	9.21	2.23
11.50%2035A	20	15-Mar-35	5,426	115.57	9.52	118.45	9.20	2.88
10.50%2039A	20	15-Aug-39	7,040	108.21	9.56	111.55	9.21	3.33
12.00%2041A	25	1-Jan-41	7,545	121.00	9.64	124.02	9.35	3.02
09.00%2043A	30	1-Jun-43	8,426	94.06	9.65	96.47	9.38	2.41
13.50%2044A	30	1-Jan-44	8,640	135.51	9.66	138.43	9.42	2.92
13.50%2044B	30	1-Jun-44	8,792	135.57	9.67	138.57	9.42	3.00
12.50%2045A	30	1-Mar-45	9,065	125.52	9.75	129.28	9.43	3.76

External Sector

4.1 Exchange Rates

Item	Week Ending - 06 th May 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	186.54	191.50	189.02	193.12	177.05
GBP	231.47	239.28	235.38	240.72	232.65
Yen	1.75	1.82	1.78	1.81	1.60
Euro	201.50	208.76	205.13	209.92	198.17
INR ⁽¹⁾			2.49	2.56	2.56
SDR	(As at 05 th May 2020)		259.12	262.92	244.53



Central Bank Purchases and Sales ^(b) (US\$ Mn.)	March 2020	Month Ago	Year Ago
Purchases	-	10.00	86.00
Sales	174.30	3.00	-

Item	Week Ending	Week Ago	Year Ago
	06 th May 2020		
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	22.85	7.49	40.46

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾

1 Month	190.76	193.37	177.46
3 Months	-	194.95	179.07

Average Daily Interbank Forward Volume (US\$ Mn)	33.68	41.12	44.31		
Outstanding Forward Volume (US\$ Mn)	(As at 05 th May 2020)		1,845.36	2,006.38	1,714.48

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

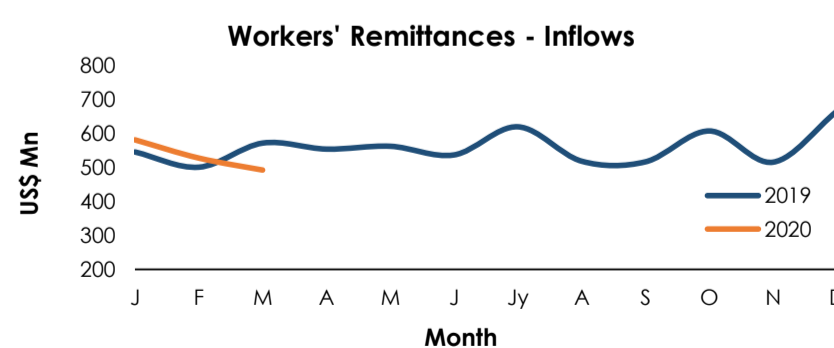
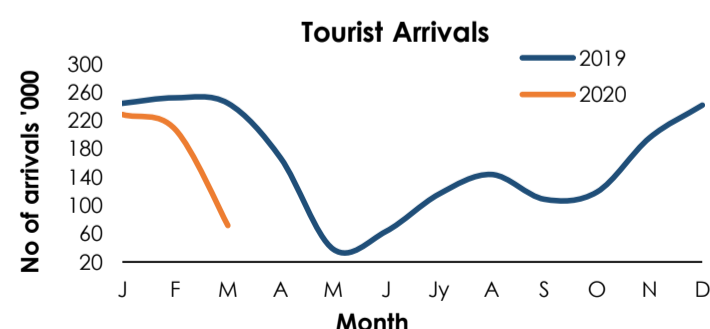
4.2 Tourism & Workers' Remittances

Item		2019	2020	2019	2020	% Change
		March	March ^(a)	Jan-Mar	Jan-Mar ^(a)	
Tourist Arrivals	Number	244,328	71,370	740,600	507,311	-31.5
Earnings from Tourism	US\$ Mn.	460.5 ^(b)	134.5 ^(c)	1,395.9 ^(b)	956.2 ^(c)	-31.5
	Rs.Bn.	82.2 ^(b)	24.9 ^(c)	250.9 ^(b)	174.0 ^(c)	-30.7
Workers' Remittances (Inflows)	US\$ Mn.	571.4	492.1	1,617.2	1,600.3	-1.0
	Rs.Bn.	102.0	91.1	290.7	292.2	0.5

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 Official Reserve Assets as at 30th April 2020 ^(a)

Official Reserve Assets (US\$ Mn)	7,179.9
(1) Foreign Currency Reserves	6,744.1
(2) Reserve position in the IMF	65.3
(3) SDRs	0.5
(4) Gold	369.0
(5) Other Reserve Assets	1.0

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 31st March 2020 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,533.74
(1) Foreign currency reserves	7,125.38
(a) Securities	4,808.49
(b) Total currency and deposits with	2,316.89
(i) other national central banks, BIS and IMF	2,223.22
(ii) banks headquartered inside the reporting country of which located abroad	1.11
(iii) banks headquartered outside the reporting country	92.56
(2) Reserve position in the IMF	65.31
(3) SDRs	0.50
(4) Gold	339.71
(5) Other reserve assets	2.83

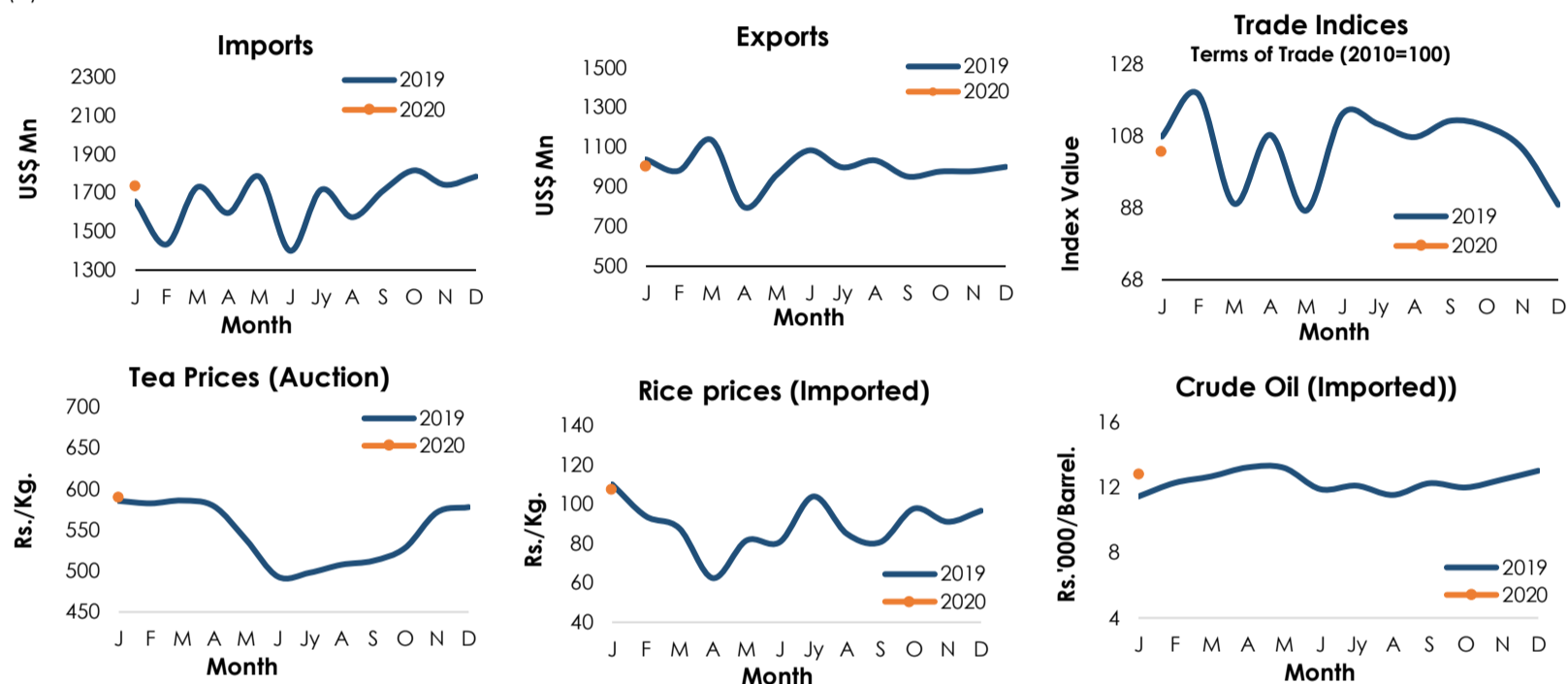
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(5,504.04)	(416.70)	(1,212.48)	(3,874.86)
outflows (-) Principal	(3,892.31)	(268.00)	(984.20)	(2,640.11)
Interest	(1,611.73)	(148.70)	(228.28)	(1,234.75)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(341.00)	20.00	(22.00)	(339.00)
(i) Short positions (-) ^(c)	(621.00)	(85.00)	(197.00)	(339.00)
(ii) Long positions (+)	280.00	105.00	175.00	
3. Other	(0.16)	(0.16)		
inflows related to reverse repos (+)				
other accounts payable (-)	(0.16)	(0.16)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	January 2020 ^(a)	January 2019	% Change	January 2020 ^(a)	January 2019	% Change
Exports	1,004.9	1,038.1	(3.2)	182,289.8	189,075.3	(3.6)
Agricultural	188.7	207.6	(9.1)	34,239.5	37,814.1	(9.5)
Industrial	812.6	826.4	(1.7)	147,400.9	150,512.2	(2.1)
Food, Beverages and Tobacco	35.5	53.1	(33.2)	6,433.3	9,670.2	(33.5)
Textiles and Garments	474.0	475.9	(0.4)	85,991.7	86,676.2	(0.8)
Petroleum Products	82.8	37.5	120.9	15,020.2	6,827.0	120.0
Leather, Rubber products etc.	75.7	93.7	(19.2)	13,738.3	17,073.0	(19.5)
Other	144.5	166.2	(13.0)	26,217.3	30,265.8	(13.4)
Mineral	2.0	2.4	(15.4)	368.5	437.1	(15.7)
Other	1.5	1.7	(9.6)	281.0	312.0	(9.9)
Imports	1,735.3	1,655.5	4.8	314,794.6	301,504.9	4.4
Consumer Goods	371.8	300.5	23.7	67,439.3	54,730.3	23.2
Intermediate Goods	934.5	956.1	(2.3)	169,519.2	174,133.2	(2.6)
Investment Goods	428.2	398.5	7.5	77,679.3	72,581.8	7.0
Other	0.9	0.3	164.1	156.7	59.6	163.0
Trade Balance	(730.4)	(617.3)	-	(132,504.8)	(112,429.6)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2020 Jan ^(b)	Month Ago	Year Ago
Total Exports			
Value	139.9	139.2	144.5
Quantity	150.5	178.9	146.2
Unit Value	92.9	77.8	98.8
Total Imports			
Value	155.3	159.7	148.2
Quantity	173.1	182.4	161.3
Unit Value	89.7	87.6	91.9
Terms of Trade	103.6	88.8	107.6

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Jan ^(a)	2019 Jan	% Change	2020 Jan ^(a)	2019 Jan	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.25	3.21	1.14	589.83	585.51	0.74
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	592.07	604.77	(2.10)	107,402.83	110,145.80	(2.49)
Sugar	359.75	354.36	1.52	65,260.06	64,538.73	1.12
Wheat	303.55	305.58	(0.66)	55,065.55	55,653.90	(1.06)
Crude Oil	US\$ / Barrel			Rs / Barrel		
	70.44	62.80	12.17	12,777.35	11,436.91	11.72

(a) Provisional