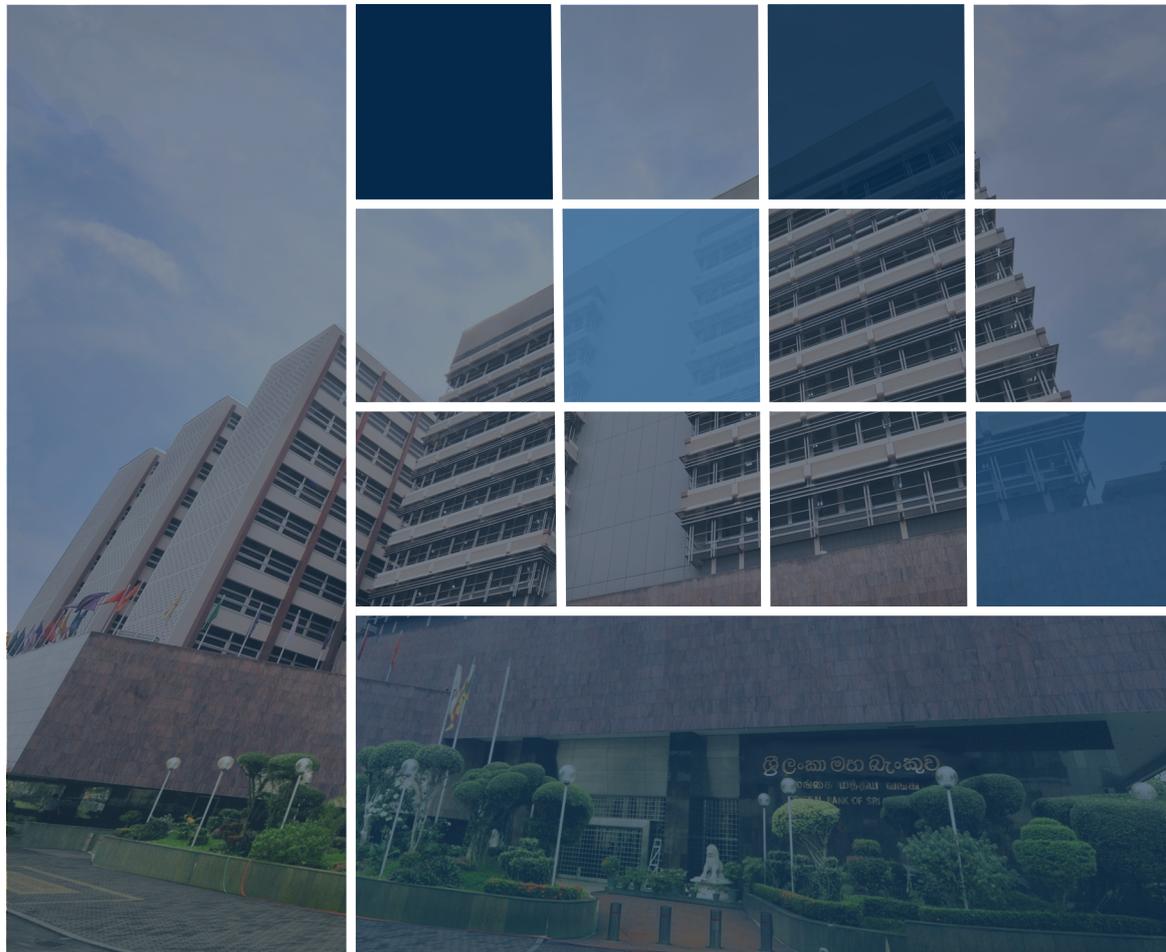


Weekly Economic Indicators

30th April 2020



Highlights of the Week

Real Sector

CCPI based headline inflation (Y-o-Y) declined to 5.2 per cent in April 2020 from 5.4 per cent in March 2020, due to the statistical effect of the high base prevailed in April 2019. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 13.2 per cent and 2.1 per cent, respectively, in April 2020.

During the period under review (25.04.2020 to 30.04.2020), crude oil prices largely showed an increasing trend. Crude oil prices increased mainly due to expectations of rising fuel demand after reopening of some major economies and less than expected increase in US crude oil stocks. Overall, Brent prices increased by US dollar 2.36 per barrel and WTI prices marginally decreased by US dollar 0.07 per barrel during the period.

Monetary Sector

Weekly AWPR for the week ending 30th April 2020 increased by 18 bps to 9.49 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 96.352 bn by the end of the week, compared to a surplus of Rs. 82.126 bn by the end of last week.

Fiscal Sector

During the year 2019, government revenue as a percentage of GDP declined to 12.6 per cent from 13.4 per cent recorded in 2018.

In 2019, total expenditure and net lending as a percentage of GDP increased to 19.4 per cent from 18.7 per cent in 2018.

Overall budget deficit as a percentage of GDP increased to 6.8 per cent in 2019 from 5.3 per cent recorded in the previous year.

In financing the budget deficit, domestic financing increased to 4.7 per cent of GDP in 2019 compared to 3.0 per cent of GDP in 2018, while foreign financing as a percentage of GDP declined to 2.1 per cent in 2019 from 2.3 per cent in 2018.

In nominal terms, outstanding central government debt increased to Rs. 13,031.5 bn by end 2019 from Rs. 12,030.5 bn at end 2018. Accordingly, total outstanding domestic debt increased by 9.2 per cent to Rs. 6,629.1 bn, and the rupee value of total outstanding foreign debt increased by 7.4 per cent to Rs. 6,402.4 bn by end 2019.

External Sector

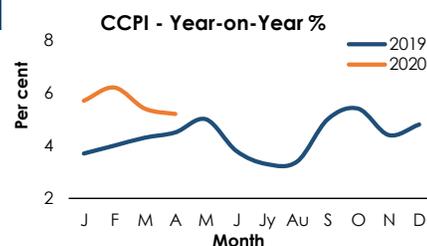
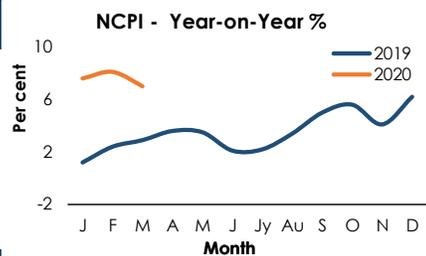
During the year up to 30th April 2020 the Sri Lankan rupee depreciated against the US dollar (5.8 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling (0.7 per cent), the euro (2.8 per cent), the Japanese yen (7.5 per cent) and the Indian rupee (0.4 per cent) during this period.

The gross official reserves were estimated at US dollars 7,533.7 mn as at 31st March 2020.

Real Sector

1.1 Price Indices

NCPI(2013=100)	March 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	135.2	137.0	126.4
Monthly Change %	(1.3)	0.0	(0.2)
Annual Average Change %	4.9	4.5	1.7
Year - on - Year Change %	7.0	8.1	2.9
National Consumer Price Index (NCPI) - Core	136.0	135.8	131.8
Annual Average Change %	5.2	5.5	3.3
Year - on - Year Change %	3.2	3.4	5.8
CCPI(2013=100)	April 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	133.6	133.4	127.0
Monthly Change %	0.1	(0.9)	0.3
Annual Average Change %	4.8	4.7	4.1
Year - on - Year Change %	5.2	5.4	4.5
Colombo Consumer Price Index (CCPI) - Core	137.2	136.9	133.1
Annual Average Change %	4.7	4.9	4.2
Year - on - Year Change %	3.1	2.9	5.5



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market ^(a)

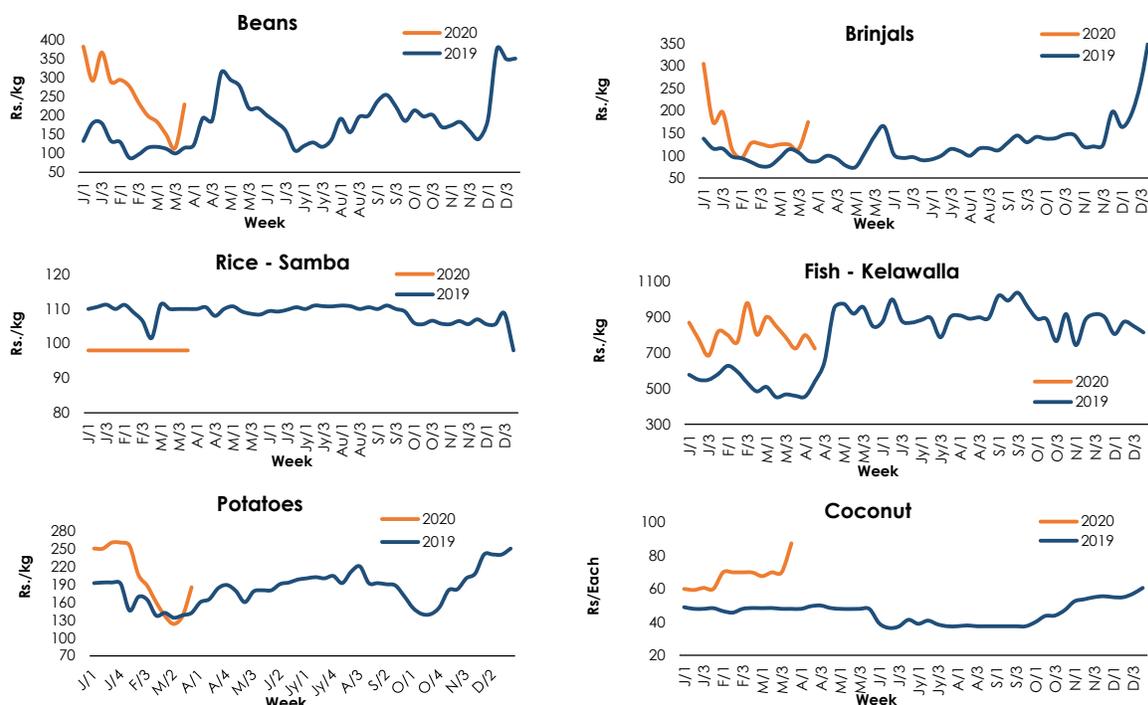
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	98.25	n.a.	96.00	87.00	n.a.	n.a.	98.00	95.00
Kekulu (Red)	88.50	85.50	88.00	67.00	n.a.	n.a.	95.00	75.00
Vegetables								
Beans	82.50	n.a.	132.50	262.00	n.a.	n.a.	230.00	311.40
Cabbage	45.00	n.a.	105.00	50.00	n.a.	n.a.	160.00	93.60
Carrots	65.00	n.a.	160.00	99.00	n.a.	n.a.	240.00	124.00
Tomatoes	47.50	n.a.	108.75	73.00	n.a.	n.a.	170.00	112.00
Pumpkins	40.00	n.a.	95.00	48.20	n.a.	n.a.	160.00	76.00
Snake Gourd	50.00	n.a.	92.50	100.00	n.a.	n.a.	160.00	139.00
Brinjals	55.00	n.a.	112.50	37.20	n.a.	n.a.	175.00	79.00
Other Foods								
Red-Onions (Local)	217.50	210.00	317.50	120.00	n.a.	n.a.	350.00	160.00
Big-Onions (Imported)	48.13	50.00	131.88	63.20	n.a.	n.a.	157.50	80.00
Potatoes (Local)	120.00	118.33	152.50	164.00	n.a.	n.a.	187.50	189.00
Dried Chillies (Imported)	522.50	578.33	400.00	266.00	n.a.	n.a.	440.00	320.00
Dhal (Indian)	160.00	158.33	n.a.	108.00	n.a.	n.a.	65.00	120.00
Eggs (White)	11.50	n.a.	12.67	16.10	n.a.	n.a.	15.25	17.10
Coconut (Each)	60.00	n.a.	70.00	40.00	n.a.	n.a.	92.50	48.00
Green Chillies	77.50	n.a.	170.00	146.67	n.a.	n.a.	255.00	200.00
Lime	420.00	n.a.	143.00	60.00	n.a.	n.a.	200.00	85.00
Fish ^(b)								
Kelawalla	500.00	525.00	450.00	670.00	n.a.	725.00	750.00	975.00
Balaya	242.50	280.00	300.00	520.00	n.a.	380.00	400.00	620.00
Salaya	190.00	200.00	300.00	226.67	n.a.	250.00	450.00	240.00
Paraw	450.00	450.00	n.a.	n.a.	n.a.	750.00	n.a.	n.a.

(a) In Pettah market, retail trade activities were not carried out since 27th March 2020.

(b) In Pellyagoda fish market, retail trade activities were not carried out since 27th April 2020.

n.a. - not available

Pettah Market-Retail Prices (a)



(a) In Pettah market, retail trade activities were not carried out since 27th March 2020.

1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	89.50	92.00
Kekulu (Red)	n.a.	n.a.
Vegetables		
Beans	83.13	108.33
Cabbage	30.88	53.67
Carrot	69.38	88.33
Tomato	28.75	49.17
Pumpkin	35.00	55.83
Snake Gourd	32.50	52.50
Brinjal	43.13	61.67
Ash-Plantains	46.88	70.00
Other Foods		
Red-Onion (Local)	198.13	213.33
Big-Onion (Imported)	50.00	60.83
Potato (Local)	106.25	115.83
Dried Chilli (Imported)	547.50	541.67
Coconut (Each)	54.63	58.83

1.2.4 Marandagahamula Market (b)

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	n.a.	n.a.	94.63	80.60
Sudu Kekulu	n.a.	n.a.	86.00	74.80
Raw Red	n.a.	n.a.	88.00	67.40
Nadu	n.a.	n.a.	91.38	78.80

(a) In Narahenpita Economic Centre, retail trade activities were not carried out since 25th March 2020.

(b) In Maradagahamula market, wholesale prices of rice were not available since 15th April 2020.

n.a. - not available

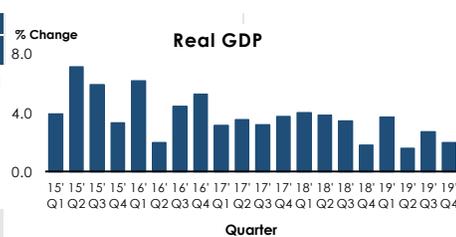
1.2.3 Narahenpita Economic Centre (a)

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	90.00	n.a.
Kekulu (Red)	n.a.	n.a.
Vegetables		
Beans	78.75	n.a.
Cabbage	63.75	n.a.
Carrot	86.88	n.a.
Tomato	46.25	n.a.
Pumpkin	63.75	n.a.
Snake Gourd	63.75	n.a.
Brinjal	61.25	n.a.
Ash-Plantain	73.75	n.a.
Other Foods		
Red-Onion (Imported)	215.00	n.a.
Big-Onion (Imported)	66.88	n.a.
Potato (Imported)	95.00	n.a.
Potato (Local)	135.63	n.a.
Dried Chilli (Imported)	n.a.	n.a.
Dhal (Indian)	163.75	n.a.
Sugar (White)	119.00	n.a.
Eggs (White)(Each)	12.50	n.a.
Coconut (Each)	64.38	n.a.
Green Chilli	82.50	n.a.
Fish		
Kelawalla	990.00	n.a.
Balaya	380.00	n.a.
Salaya	311.25	n.a.
Paraw (Small)	760.00	n.a.

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		4 th Qtr		% Change
	2018 ^{(a)(b)}	2019 ^(a)	2018 ^{(a)(b)}	2019 ^(a)	
Agriculture	6.5	0.6	8.2	(4.1)	
Industry	1.2	2.7	(3.4)	1.4	
Services	4.6	2.3	4.2	2.7	
Taxes less subsidies on products	(0.6)	2.6	(0.4)	3.4	
GDP	3.3	2.3	1.9	2.0	

(a) Provisional (b) Revised



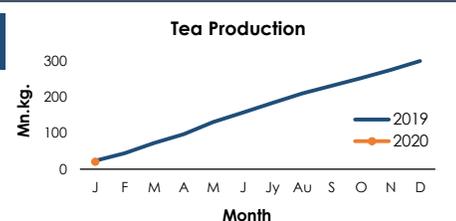
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 January ^(a)	2019 January ^(b)	%Change
Tea	(Mn Kg)	21.94	23.21	-5.47
Rubber	(Mn Kg)	6.81	7.27	-6.40
Coconut	(Mn Nuts)	236.74	244.08	-3.01

(a) Provisional

(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	January		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	108.8	108.1	(0.6)
Food products	104.1	112.8	8.4
Wearing apparel	119.4	103.4	(13.5)
Other non-metallic mineral products	116.7	129.3	10.8
Coke and refined petroleum products	114.9	93.5	(18.6)
Rubber and plastic products	119.5	107.5	(10.0)
Chemicals and chemical products	84.8	84.6	(0.3)
Beverages	105.3	108.4	3.0

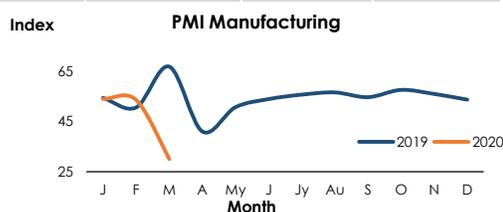
(a) Major 7 sub divisions (b) Revised (c) Provisional



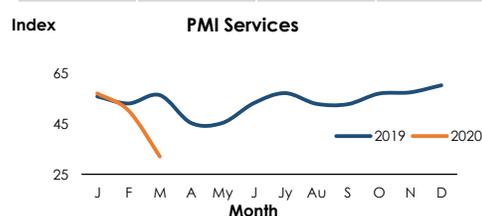
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Mar 2020	Feb 2020	Mar 2019	Feb 2019
Index	30.0	53.6	66.9	50.6



Month/Year	PMI Services			
	Mar 2020	Feb 2020	Mar 2019	Feb 2019
Index	32.0	50.2	56.3	53.0



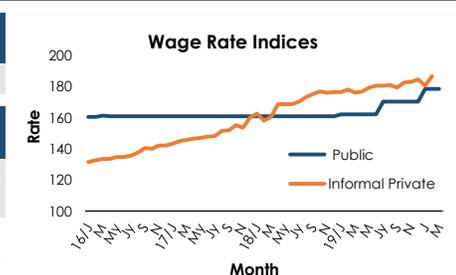
1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 March	2019 March	% Change
Public Sector Employees (2012 = 100)	178.5	162.2	10.1

Item	2020 February ^(a)	2019 February	% Change
Informal Private Sector Employees (2012 = 100)	186.7	178.3	4.7
Agriculture	194.0	185.5	4.6
Industry	187.8	181.3	3.6
Services	182.4	172.2	5.9

(a) Revised



1.7.2 Employment^(a)

Item	2018 4 th Qtr	2019 ^(b) 4 th Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.2	51.9	52.3
Unemployment rate	4.6	4.5	4.8

Employed Persons by Sectors^(c) (as a % of Total Employment)

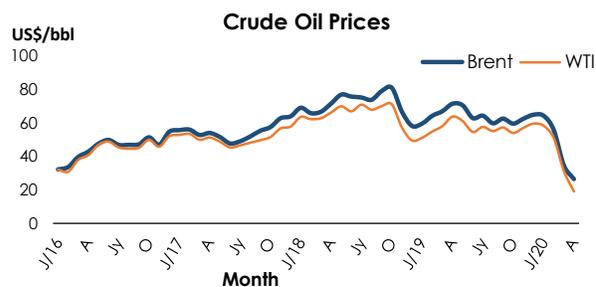
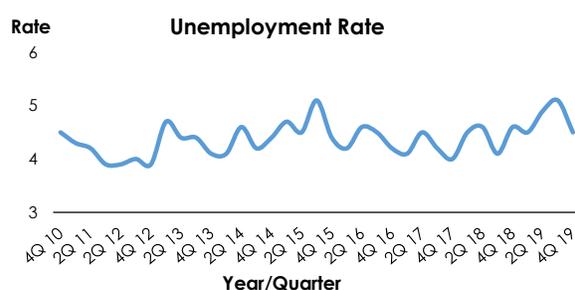
Agriculture	25.6	27.1	25.3
Industry	27.7	26.9	27.6
Services	46.7	46.1	47.1

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	
March	66.97	58.08	70.97	34.63	31.42	
April	71.45	63.76	75.59	26.46	19.03	
May	70.49	61.09	74.76			
June	62.88	54.57	67.29			
July	64.31	57.61	68.73			
August	59.76	55.10	64.78			
September	62.53	57.20	67.73			
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			
Date	2019		2020			
25 April	74.32	65.60				
26 April	74.04	64.84				
27 April	-	-		21.20	16.05	
28 April	-	-		19.80	12.09	
29 April	71.81	63.04		20.65	13.45	
30 April	71.75	63.39		23.56	15.98	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 30 th April 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	6.00	6.00	8.00
Standing Lending Facility Rate	7.00	7.00	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	6.41	6.43	8.50
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	6.47	6.46	8.53
7-Day	6.70	6.70	9.22
1-Month	6.90	6.90	10.11
3-Month	7.41	7.40	10.62
6-Month	8.11	8.11	11.42
12-Month	9.00	9.00	11.84
Treasury Bill Yields			
91-Day	6.75	6.75	8.89
182-Day	6.80	6.80	9.09
364-Day	7.00	7.00	9.81
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	9.49	9.31	12.24
	Feb-20	Month Ago	Year Ago
Savings Deposits	0.25-8.25	0.20-7.50	0.20-8.50
One Year Fixed Deposits	3.50-15.00	3.20-15.00	4.00-15.00
	Mar-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	7.90	8.06	8.98
Average Weighted Fixed Deposit Rate (AWFDR)	9.65	9.83	11.11
	Feb-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.55	9.34	11.13
Average Weighted New Fixed Deposit Rate (AWNDR)	8.82	9.57	11.45
	Feb-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.36	13.47	14.48
Average Weighted New Lending Rate (AWNLR)	12.54	12.53	14.69
National Savings Bank (NSB)			
	Feb-20	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	8.75	9.83	10.50
Treasury Bond Auction			
	02 Yrs 08 Mon 29 th Apr. 2020	05 Yrs 29 th Apr. 2020	07 Yrs 05 Mon 29 th Apr. 2020
Coupon rate	8.65	9.00	10.30
Weighted Average Yield	8.14	8.75	8.88

Bankwise- AWPR	Week ending 30 th April 2020	Week Ago	Bankwise- AWPR	Week ending 30 th April 2020	Week Ago
Bank of Ceylon	9.41	9.45	HSBC	8.63	8.59
People's Bank ^(a)	9.60	9.60	Standard Chartered Bank	9.50	9.12
Hatton National Bank	9.60	9.67	Citi Bank	9.43	7.99
Commercial Bank of Ceylon	9.38	9.40	Deutsche Bank	9.28	8.53
Sampath Bank	10.43	10.44	Habib Bank ^(a)	9.35	9.35
Seylan Bank	10.70	10.17	Indian Bank	10.11	10.11
Union Bank of Colombo	10.31	9.75	Indian Overseas Bank ^(a)	10.68	10.68
Pan Asia Banking Corporation ^(a)	11.50	11.50	MCB Bank	10.08	10.08
Nations Trust Bank	9.87	9.87	State Bank of India	7.79	7.63
DFCC Bank ^(a)	10.04	10.04	Public Bank ^(a)	10.00	10.00
NDB Bank	9.96	9.99	ICICI Bank ^(b)	-	-
Amana Bank ^(a)	10.21	10.21	Axis Bank ^(b)	-	-
Cargills Bank ^(a)	11.88	11.88			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

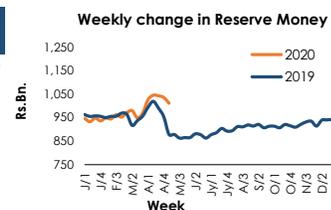
Item	Rs. bn			Annual Change (%)		
	2020 February ^(a)	Month Ago	Year Ago ^(b)	2020 February ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	963.3	935.6	963.0	0.0	(1.4)	2.7
M ₁	866.2	859.0	806.1	7.5	7.3	4.6
M ₂	7,081.6	7,001.1	6,470.5	9.4	9.1	11.0
M _{2b}	7,793.0	7,703.8	7,188.6	8.4	8.3	11.4
Net Foreign Assets of the Banking System ^(c)	126.1	117.2	(95.7)	231.8	196.4	(182.5)
Monetary Authorities	970.3	925.9	690.9	40.4	36.8	(20.5)
Commercial Banks	(844.2)	(808.7)	(786.6)	(7.3)	(1.3)	(4.4)
Domestic Banking Units (DBUs)	(398.1)	(361.1)	(310.8)	(28.1)	(12.1)	4.8
Offshore Banking Units (OBUs)	(446.1)	(447.6)	(475.9)	6.3	6.1	(11.5)
Net Domestic Assets of the Banking System ^(c)	7,666.9	7,586.6	7,284.3	5.3	4.9	15.0
Net Credit to the Government	2,928.9	2,887.0	2,673.2	9.6	9.9	19.0
Monetary Authorities	308.4	335.1	511.7	(39.7)	(35.1)	126.9
Commercial Banks	2,620.5	2,551.9	2,161.5	21.2	20.9	7.0
DBUs	2,124.0	2,068.8	1,726.1	23.1	22.2	4.4
OBUs	496.5	483.1	435.3	14.0	15.7	18.8
Credit to Public Corporations	832.6	820.0	714.7	16.5	15.3	31.0
DBUs	491.3	487.9	434.7	13.0	13.1	22.2
OBUs	341.4	332.1	280.0	21.9	18.7	47.6
Credit to the Private Sector	5,823.7	5,798.4	5,557.0	4.8	4.5	13.4
DBUs	5,399.9	5,376.4	5,143.0	5.0	4.9	13.1
OBUs	423.8	421.9	414.0	2.4	(0.3)	16.9
Other Items (Net)	(1,918.3)	(1,918.8)	(1,660.6)	(15.5)	(16.0)	(22.4)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	29 th April 2020	23 rd April 2020	Change
Reserve Money (Rs.Mn.)	1,010,267.05	1,034,781.70	-24,514.65



2.4 Money Market Activity (Overnight)

Item	27.04.2020	28.04.2020	29.04.2020	30.04.2020
Call Money Market				
Weighted Average Rate (% p.a.)	6.42	6.41	6.41	6.40
Gross Volume (Rs. Mn)	19,100	16,925	17,900	26,000
Repo Market				
Weighted Average Rate (% p.a.)	6.59	6.56	6.43	6.52
Gross Volume (Rs. Mn)	6,146	5,619	6,328	13,307

2.5 CBSL Securies Portfolio

Item	27.04.2020	28.04.2020	29.04.2020	30.04.2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	291,826.21	291,826.21	291,826.21	298,376.21
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	283,980.95	284,109.79	284,206.05	290,377.70

2.6 Open Market Operations

Item	27.04.2020	28.04.2020	29.04.2020	30.04.2020
Short-Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)			10.000	10.000
Settlement Date			30.04.2020	04.05.2020
Maturity Date			14.05.2020	18.05.2020
Tenure (No. of Days)			14	1
Bids Received (Rs. bn)			5.000	0.000
Amount Accepted (Rs. bn)			5.000	0.000
Minimum Accepted Rate (% p.a)			6.55	-
Maximum Accepted Rate (% p.a)			6.55	-
Weighted Average Yield Rate (% p.a.)			6.55	-
Liquidity Support Facility Auction				
Reverse Repo Amount Offered (Rs. bn)			25.000	15.000
Settlement Date			30.04.2020	04.05.2020
Maturity Date			14.05.2020	18.05.2020
Tenure (No. of Days)			14	14
Bids Received (Rs. bn)			7.865	19.113
Amount Accepted (Rs. bn)			7.865	15.000
Minimum Accepted Rate (% p.a)			6.75	6.90
Maximum Accepted Rate (% p.a)			7.01	7.05
Weighted Average Yield Rate (% p.a.)			6.90	6.93
Standing Facility				
Standing Deposit Facility (Rs. bn)	151.113	152.672	164.079	137.614
Standing Lending Facility (Rs. bn)	0.000	0.000	0.000	3.897
Total Overnight Market Liquidity (Rs. bn)	151.113	152.672	164.079	133.717
Total Outstanding Market Liquidity (Rs. bn)**	90.613	92.172	103.579	96.352

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2019	2018
	End Jan ^(b)	End Dec	End Dec
Total Number of Active Cards	1,838,877	1,829,927	1,648,884
Local (accepted only locally)	29,935	18,538	20,638
Global (accepted globally)	1,808,942	1,811,389	1,628,246
Outstanding balance (Rs.mn)	121,832	121,489	107,814
Local (accepted only locally)	31,778	31,386	25,836
Global (accepted globally)	90,054	90,103	81,978

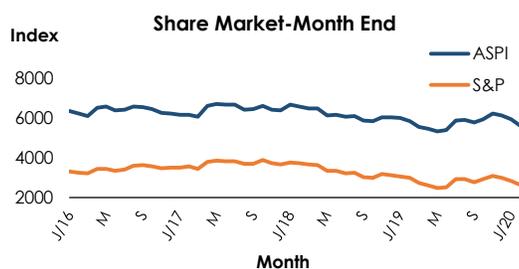
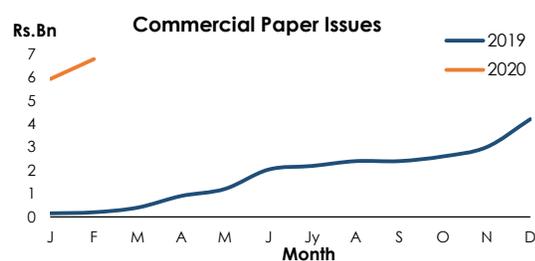
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2020	2019
	End Feb ^(b)	End Jan	End Dec
Total Issues - Cumulative	6.8	5.9	4.2
Outstanding (as at end of the period)	2.8	2.6	2.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

Item	Week Ending	Week Ago ^(a)	Year Ago
	30 th April 2020 ^(a)		
All Share Price Index (1985 = 100) (ASPI)		n.a.	n.a.
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)		n.a.	n.a.
Average Daily Turnover (Rs. mn)		n.a.	155.00
Market Capitalisation (Rs.bn)		n.a.	2,554.10
Foreign Purchases (Rs. mn)		n.a.	10.60
Foreign Sales (Rs. mn)		n.a.	28.30
Net Foreign Purchases (Rs. mn)		n.a.	(17.70)

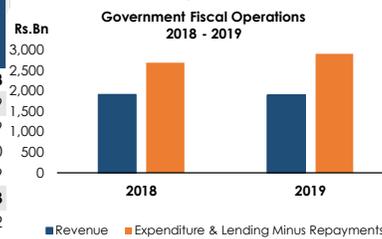
(a) CSE is not functioning since 20th March 2020 due to the prevailing conditions of the country with the spread of COVID-19.

n.a. - not available

Fiscal Sector

3.1 Government Finance (Rs.Bn)

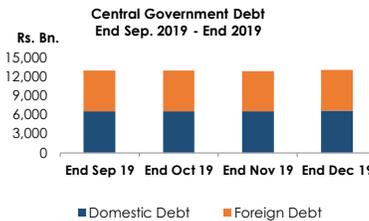
Item	2018	2019 (a)
Revenue and Grants	1,932.5	1,898.8
Revenue	1,920.0	1,890.9
Tax	1,712.3	1,734.9
Non tax	207.7	156.0
Grants	12.5	7.9
Expenditure & Lending Minus Repayments	2,693.2	2,915.3
Recurrent	2,089.7	2,301.2
Capital & Lending Minus Repayments	603.5	614.1



(a) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018 (b)	End 2019 (a)
Total domestic debt	6,071.0	6,629.1
of which		
Treasury bills	746.9	873.9
Treasury bonds	4,197.3	4,606.2
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,402.4
Total outstanding govt. debt	12,030.5	13,031.5



(a) Provisional

(b) Revised

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 29th April 2020

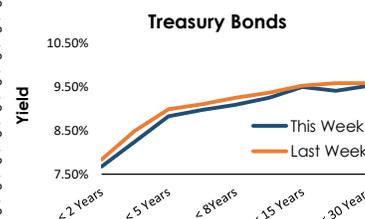
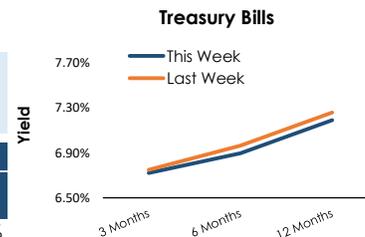
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	6.75%	6.75%	6.80%	6.64%	6.72%	6.75%
	6 Months	6.80%	6.80%	7.00%	6.79%	6.89%	6.96%
	12 Months	7.00%	7.00%	7.29%	7.08%	7.18%	7.26%
Treasury Bonds	< 2 Years	-	-	7.74%	7.58%	7.66%	7.83%
	< 3 Years	8.14%	-	8.29%	8.17%	8.23%	8.49%
	< 5 Years	8.75%	-	8.88%	8.74%	8.81%	8.97%
	< 6 Years	-	-	9.03%	8.90%	8.96%	9.10%
	< 8 Years	8.88%	-	9.14%	9.02%	9.08%	9.23%
	< 10 Years	-	-	9.31%	9.16%	9.23%	9.35%
	< 15 Years	-	-	9.57%	9.38%	9.48%	9.51%
	< 20 Years	-	-	9.54%	9.26%	9.40%	9.57%
	< 30 Years	-	-	9.66%	9.38%	9.52%	9.57%

(a) Primary market transactions during the week ending 29th April 2020

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	39.23%	34.87%
	27-Jul-21	6.250%	34.22%	30.88%
	18-Jan-22	5.750%	35.86%	31.33%
	25-Jul-22	5.875%	28.34%	25.94%
	18-Apr-23	5.750%	25.28%	23.05%
	14-Mar-24	6.850%	22.32%	20.81%
	28-Jun-24	6.350%	20.95%	19.50%
	3-Jun-25	6.125%	18.87%	17.61%
	3-Nov-25	6.850%	19.20%	17.63%
	18-Jul-26	6.825%	18.05%	16.73%
International Sovereign Bonds	11-May-27	6.200%	16.53%	15.38%
	18-Apr-28	6.750%	16.57%	15.32%
	14-Mar-29	7.850%	17.44%	16.17%
	28-Mar-30	7.550%	16.47%	15.25%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 29th April 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,113,783.62	1,108,033.62
Treasury Bonds ^(a)	4,843,745.84	4,843,745.84
Total	5,957,529.46	5,951,779.46
T-bills and T-bonds held by Foreigners	24,157.47	24,772.65
Sri Lanka Development Bonds (SLDBs)	524,013.14	523,807.09

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 2.48 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	30,000.00	30,000.00
Total Bids Received	56,528.00	52,081.00
Total Bids Accepted	23,350.00	22,131.00
Treasury Bonds		
Amount Offered	110,000.00	-
Total Bids Received	185,796.00	-
Total Bids Accepted	97,268.00	-

The weekly T-bill auction was over subscribed by 1.9 times and T-Bond auction was over subscribed by 1.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	13,056.96	22,011.65
Repo Transaction (Sales/Purchases)	259,447.67	317,450.06
Treasury Bonds		
Outright Transaction (Sales/Purchases)	38,961.06	52,023.17
Repo Transaction (Sales/Purchases)	192,839.54	171,557.44

The total volume of secondary market transactions in T-bills and T-bonds decreased by 10.43 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 30th April 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.88	6.50	99.88	6.31	0.00
1 Month	99.46	6.59	99.47	6.45	0.01
2 Month	98.91	6.65	98.93	6.53	0.02
3 Month	98.33	6.80	98.37	6.64	0.04
4 Month	97.76	6.83	97.80	6.70	0.05
5 Month	97.18	6.88	97.24	6.74	0.06
6 Month	96.56	6.99	96.66	6.79	0.10
7 Month	95.96	7.05	96.06	6.86	0.11
8 Month	95.34	7.10	95.46	6.92	0.12
9 Month	94.71	7.15	94.85	6.96	0.14
10 Month	94.07	7.21	94.23	7.02	0.16
11 Month	93.44	7.26	93.62	7.05	0.19
12 Month	92.83	7.27	93.02	7.08	0.19

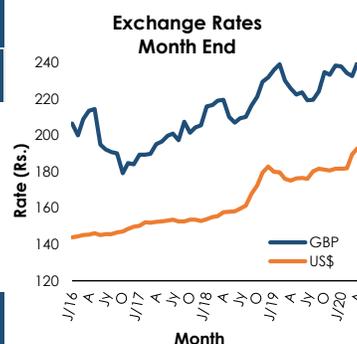
3.6 Two way Quotes (Treasury Bonds) - 30th April 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.25%2020A	5	1-May-20	1	100.01	6.83	100.01	6.55	0.00
08.00%2020A	8	1-Jun-20	32	100.07	6.93	100.10	6.64	0.03
06.20%2020A	10	1-Aug-20	93	99.74	7.13	99.81	6.84	0.07
09.50%2020A	5	15-Dec-20	229	101.28	7.34	101.39	7.16	0.11
10.75%2021A	5	1-Mar-21	305	102.60	7.46	102.74	7.29	0.14
09.00%2021A	8	1-May-21	366	101.49	7.43	101.62	7.30	0.13
11.00%2021A	7	1-Aug-21	458	103.97	7.61	104.24	7.38	0.27
09.45%2021A	7	15-Oct-21	533	102.42	7.66	102.75	7.42	0.33
11.50%2021A	5	15-Dec-21	594	105.72	7.68	106.08	7.44	0.36
08.00%2022A	10	1-Jan-22	611	99.96	8.01	100.23	7.84	0.27
10.70%2022A	3	15-Mar-22	684	104.46	8.08	104.73	7.93	0.26
11.20%2022A	9	1-Jul-22	792	106.03	8.10	106.32	7.96	0.29
10.00%2022A	8	1-Oct-22	884	104.05	8.12	104.31	8.00	0.26
08.65%2023A	3	15-Jan-23	990	100.91	8.26	101.12	8.17	0.21
10.00%2023A	6	15-Mar-23	1,049	104.09	8.36	104.35	8.26	0.26
11.50%2023A	6	15-May-23	1,110	108.01	8.45	108.30	8.35	0.28
10.20%2023A	5	15-Jul-23	1,171	104.86	8.43	105.12	8.34	0.27
09.00%2023A	10	1-Sep-23	1,219	101.45	8.49	101.77	8.38	0.32
11.20%2023A	9	1-Sep-23	1,219	107.44	8.58	107.86	8.44	0.42
07.00%2023A	20	1-Oct-23	1,249	95.37	8.59	95.72	8.46	0.35
11.60%2023A	5	15-Dec-23	1,324	109.31	8.55	109.62	8.46	0.32
11.40%2024A	10	1-Jan-24	1,341	108.17	8.74	108.52	8.63	0.35
10.90%2024A	5	15-Mar-24	1,415	106.93	8.75	107.24	8.66	0.31
10.25%2024A	5	15-Jun-24	1,507	105.09	8.75	105.44	8.65	0.34
11.00%2024A	8	1-Aug-24	1,554	107.52	8.83	107.94	8.72	0.42
09.85%2024A	5	15-Sep-24	1,599	103.85	8.77	104.24	8.66	0.39
06.00%2024A	10	1-Dec-24	1,676	89.09	8.95	89.61	8.80	0.52
10.25%2025A	10	15-Mar-25	1,780	104.91	8.98	105.39	8.86	0.48
09.00%2025A	12	1-May-25	1,827	100.38	8.90	100.86	8.78	0.47
11.00%2025A	10	1-Aug-25	1,919	108.64	8.90	109.14	8.78	0.50
10.35%2025A	8	15-Oct-25	1,994	105.75	8.99	106.18	8.90	0.43
09.00%2026A	13	1-Feb-26	2,103	99.61	9.08	100.21	8.95	0.60
05.35%2026A	15	1-Mar-26	2,131	83.35	9.09	83.90	8.95	0.55
11.00%2026A	11	1-Jun-26	2,223	109.21	9.00	109.86	8.87	0.65
11.50%2026A	10	1-Aug-26	2,284	111.76	8.99	112.44	8.86	0.68
11.40%2027A	8	15-Jan-27	2,451	111.58	9.05	112.20	8.94	0.62
11.75%2027A	10	15-Jun-27	2,602	113.65	9.10	114.26	8.99	0.61
10.30%2027A	8	15-Oct-27	2,724	106.66	9.05	107.51	8.90	0.85
11.25%2027A	10	15-Dec-27	2,785	111.14	9.18	111.79	9.07	0.65
10.75%2028A	10	15-Mar-28	2,876	108.38	9.23	108.97	9.13	0.58
09.00%2028B	15	1-May-28	2,923	98.58	9.26	99.16	9.15	0.58
09.00%2028A	15	1-Jul-28	2,984	98.51	9.26	99.10	9.16	0.59
11.50%2028A	13	1-Sep-28	3,046	113.38	9.16	114.24	9.03	0.85
13.00%2029A	15	1-Jan-29	3,168	121.13	9.38	122.08	9.24	0.95
13.00%2029B	15	1-May-29	3,288	122.18	9.31	123.27	9.15	1.10
11.00%2030A	15	15-May-30	3,667	110.93	9.30	112.27	9.11	1.33
11.25%2031A	12	15-Mar-31	3,971	111.68	9.50	113.22	9.29	1.53
08.00%2032A	20	1-Jan-32	4,263	89.36	9.53	90.87	9.30	1.52
09.00%2032A	20	1-Oct-32	4,537	96.09	9.54	97.68	9.32	1.59
11.20%2033A	15	15-Jan-33	4,643	112.39	9.50	114.74	9.21	2.35
09.00%2033A	20	1-Jun-33	4,780	95.66	9.59	97.58	9.32	1.92
13.25%2033A	20	1-Jul-33	4,810	126.86	9.61	129.36	9.33	2.50
09.00%2033B	20	1-Nov-33	4,933	95.42	9.61	97.51	9.33	2.09
13.25%2034A	20	1-Jan-34	4,994	126.94	9.66	129.76	9.35	2.82
10.25%2034A	15	15-Sep-34	5,251	105.66	9.52	108.28	9.20	2.62
11.50%2035A	20	15-Mar-35	5,432	115.14	9.57	117.67	9.28	2.53
10.50%2039A	20	15-Aug-39	7,046	107.85	9.60	110.87	9.28	3.03
12.00%2041A	25	1-Jan-41	7,551	121.00	9.64	124.02	9.35	3.02
09.00%2043A	30	1-Jun-43	8,432	94.06	9.65	96.47	9.38	2.41
13.50%2044A	30	1-Jan-44	8,646	135.51	9.66	138.44	9.42	2.92
13.50%2044B	30	1-Jun-44	8,798	135.57	9.67	138.57	9.42	3.00
12.50%2045A	30	1-Mar-45	9,071	125.52	9.75	129.28	9.43	3.76

External Sector

4.1 Exchange Rates

Item	Week Ending - 30 th April 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	190.42	195.82	193.12	194.17	175.76
GBP	236.54	244.90	240.72	239.78	227.51
Yen	1.77	1.85	1.81	1.80	1.58
Euro	206.00	213.84	209.92	209.02	196.68
INR ⁽¹⁾			2.56	2.53	2.51
SDR	(As at 29 th April 2020)		262.92	262.00	242.25
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			March 2020	Month Ago	Year Ago
Purchases			-	10.00	86.00
Sales			174.30	3.00	-



Item	Week Ending	Week Ago	Year Ago
	30 th April 2020		
Average Daily Interbank Volume (US\$ Mn.)	7.49	14.01	27.74

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ending	Week Ago	Year Ago	
	30 th April 2020			
1 Month	193.37	194.05	176.40	
3 Months	194.95	193.27	178.32	
Average Daily Interbank Forward Volume (US\$ Mn)	41.12	30.92	28.30	
Outstanding Forward Volume (US\$ Mn)	(As at 29 th April 2020)	2,006.38	1,924.49	1,798.24

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

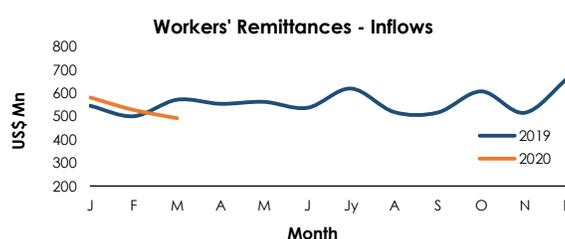
4.2 Tourism & Workers' Remittances

Item		2019	2020	2019	2020	% Change
		March	March ^(a)	Jan-Mar	Jan-Mar ^(a)	
Tourist Arrivals	Number	244,328	71,370	740,600	507,311	-31.5
Earnings from Tourism	US\$ Mn.	460.5 ^(b)	134.5 ^(c)	1,395.9 ^(b)	956.2 ^(c)	-31.5
	Rs.Bn.	82.2 ^(b)	24.9 ^(c)	250.9 ^(b)	174.0 ^(c)	-30.7
		2019	2020	2019	2020	% Change
		March	March ^(a)	Jan-Mar	Jan-Mar ^(a)	
Workers' Remittances (Inflows)	US\$ Mn.	571.4	492.1	1,617.2	1,600.3	-1.0
	Rs.Bn.	102.0	91.1	290.7	292.2	0.5

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 International Reserves & Foreign Currency Liquidity as at 31st March 2020 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,533.74
(1) Foreign currency reserves	7,125.38
(a) Securities	4,808.49
(b) Total currency and deposits with	2,316.89
(i) other national central banks, BIS and IMF	2,223.22
(ii) banks headquartered inside the reporting country of which located abroad	1.11
(iii) banks headquartered outside the reporting country	92.56
(2) Reserve position in the IMF	65.31
(3) SDRs	0.50
(4) Gold	339.71
(5) Other reserve assets	2.83

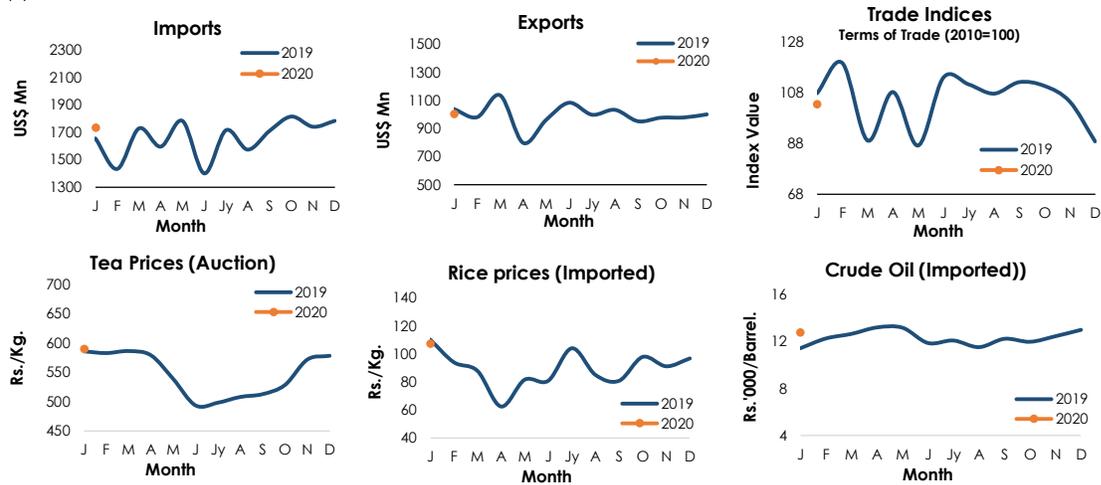
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(5,504.04)	(416.70)	(1,212.48)	(3,874.86)
outflows (-)				
Principal	(3,892.31)	(268.00)	(984.20)	(2,640.11)
Interest	(1,611.73)	(148.70)	(228.28)	(1,234.75)
inflows (+)				
Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	901.00	190.00	372.00	339.00
(i) Short positions (-) ^(c)	621.00	85.00	197.00	339.00
(ii) Long positions (+)	280.00	105.00	175.00	
3. Other	(0.16)	(0.16)		
inflows related to reverse repos (+)				
other accounts payable (-)	(0.16)	(0.16)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD Mn			Rs Mn		
	January 2020 ^(a)	January 2019	% Change	January 2020 ^(a)	January 2019	% Change
Exports	1,004.9	1,038.1	(3.2)	182,289.8	189,075.3	(3.6)
Agricultural	188.7	207.6	(9.1)	34,239.5	37,814.1	(9.5)
Industrial	812.6	826.4	(1.7)	147,400.9	150,512.2	(2.1)
Food, Beverages and Tobacco	35.5	53.1	(33.2)	6,433.3	9,670.2	(33.5)
Textiles and Garments	474.0	475.9	(0.4)	85,991.7	86,676.2	(0.8)
Petroleum Products	82.8	37.5	120.9	15,020.2	6,827.0	120.0
Leather, Rubber products etc.	75.7	93.7	(19.2)	13,738.3	17,073.0	(19.5)
Other	144.5	166.2	(13.0)	26,217.3	30,265.8	(13.4)
Mineral	2.0	2.4	(15.4)	368.5	437.1	(15.7)
Other	1.5	1.7	(9.6)	281.0	312.0	(9.9)
Imports	1,735.3	1,655.5	4.8	314,794.6	301,504.9	4.4
Consumer Goods	371.8	300.5	23.7	67,439.3	54,730.3	23.2
Intermediate Goods	934.5	956.1	(2.3)	169,519.2	174,133.2	(2.6)
Investment Goods	428.2	398.5	7.5	77,679.3	72,581.8	7.0
Other	0.9	0.3	164.1	156.7	59.6	163.0
Trade Balance	(730.4)	(617.3)	-	(132,504.8)	(112,429.6)	-

(a) Provisional



4.5 Trade Indices (2010=100) (a)

Item	2020 Jan ^(b)	Month Ago	Year Ago
Total Exports			
Value	139.9	139.2	144.5
Quantity	150.5	178.9	146.2
Unit Value	92.9	77.8	98.8
Total Imports			
Value	155.3	159.7	148.2
Quantity	173.1	182.4	161.3
Unit Value	89.7	87.6	91.9
Terms of Trade	103.6	88.8	107.6

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2020 Jan ^(a)	2019 Jan	% Change	2020 Jan ^(a)	2019 Jan	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.25	3.21	1.14	589.83	585.51	0.74
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	592.07	604.77	(2.10)	107,402.83	110,145.80	(2.49)
Sugar	359.75	354.36	1.52	65,260.06	64,538.73	1.12
Wheat	303.55	305.58	(0.66)	55,065.55	55,653.90	(1.06)
Crude Oil	US\$ / Barrel			Rs / Barrel		
	70.44	62.80	12.17	12,777.35	11,436.91	11.72

(a) Provisional