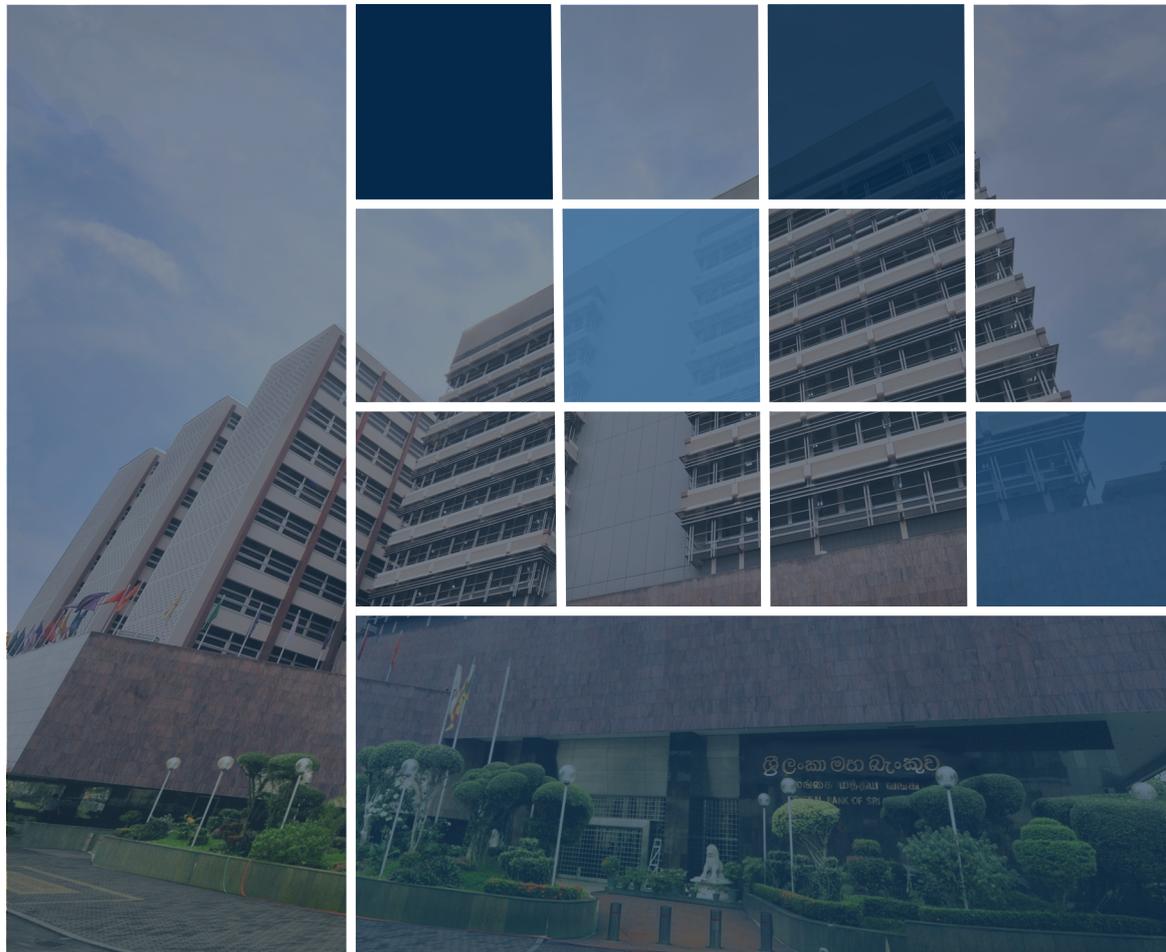


Weekly Economic Indicators

24th April 2020



Highlights of the Week

Real Sector

NCPI based headline inflation (Y-o-Y) declined to 7.0 per cent in March 2020 from 8.1 per cent in February 2020, due to the decline in the prices of items in the Food category. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 14.1 per cent and 1.8 per cent, respectively, in March 2020.

During the period under review (18.04.2020 to 24.04.2020), crude oil prices showed a mixed performance. Crude oil prices declined notably during the middle of the week due to increasing crude oil stocks amidst lower oil demand with COVID-19 related travel restrictions and lockdowns in many countries. However, prices increased subsequently mainly supported by tentative talk of additional supply cuts from OPEC producers. Overall, Brent prices decreased by US dollar 5.48 per barrel and WTI prices increased by US dollar 2.06 per barrel during the period.

Monetary Sector

Weekly AWPR for the week ending 24th April 2020 remained unchanged at 9.31 per cent compared to the previous week.

Broad money (M_{2b}) expanded by 8.4 per cent, on a Y-o-Y basis, in February 2020.

Net Credit to the Government from the banking system increased by Rs. 41.9 bn in February 2020.

Credit to public corporations increased by of Rs. 12.6 bn in February 2020.

Credit extended to the private sector increased by Rs. 25.3 bn in February 2020.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 82.126 bn by end of the week, compared to a surplus of Rs. 80.089 bn by the end of last week.

External Sector

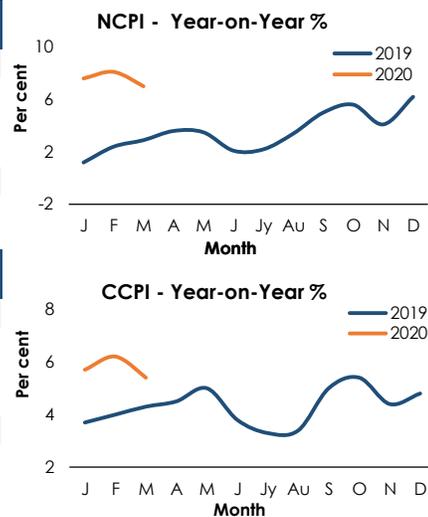
During the year up to 24th April 2020, the Sri Lankan rupee depreciated against the US dollar (5.4 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the euro (1.5 per cent) and the Japanese yen (6.3 per cent) while appreciating against the pound sterling (0.6 per cent) and the Indian rupee (0.7 per cent) during this period.

India, UK, Russia, Germany and China were the top five sources of tourist arrivals, accounting for 50.2 per cent of total tourist arrivals up to the month of March 2020.

Real Sector

1.1 Price Indices

NCPI(2013=100)	March 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	135.2	137.0	126.4
Monthly Change %	(1.3)	0.0	(0.2)
Annual Average Change %	4.9	4.5	1.7
Year - on - Year Change %	7.0	8.1	2.9
National Consumer Price Index (NCPI) - Core	136.0	135.8	131.8
Annual Average Change %	5.2	5.5	3.3
Year - on - Year Change %	3.2	3.4	5.8
CCPI(2013=100)	March 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	133.4	134.6	126.6
Monthly Change %	(0.9)	0.0	(0.2)
Annual Average Change %	4.7	4.6	4.1
Year - on - Year Change %	5.4	6.2	4.3
Colombo Consumer Price Index (CCPI) - Core	136.9	136.9	133.0
Annual Average Change %	4.9	5.1	4.0
Year - on - Year Change %	2.9	3.2	5.6



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market ^(a)

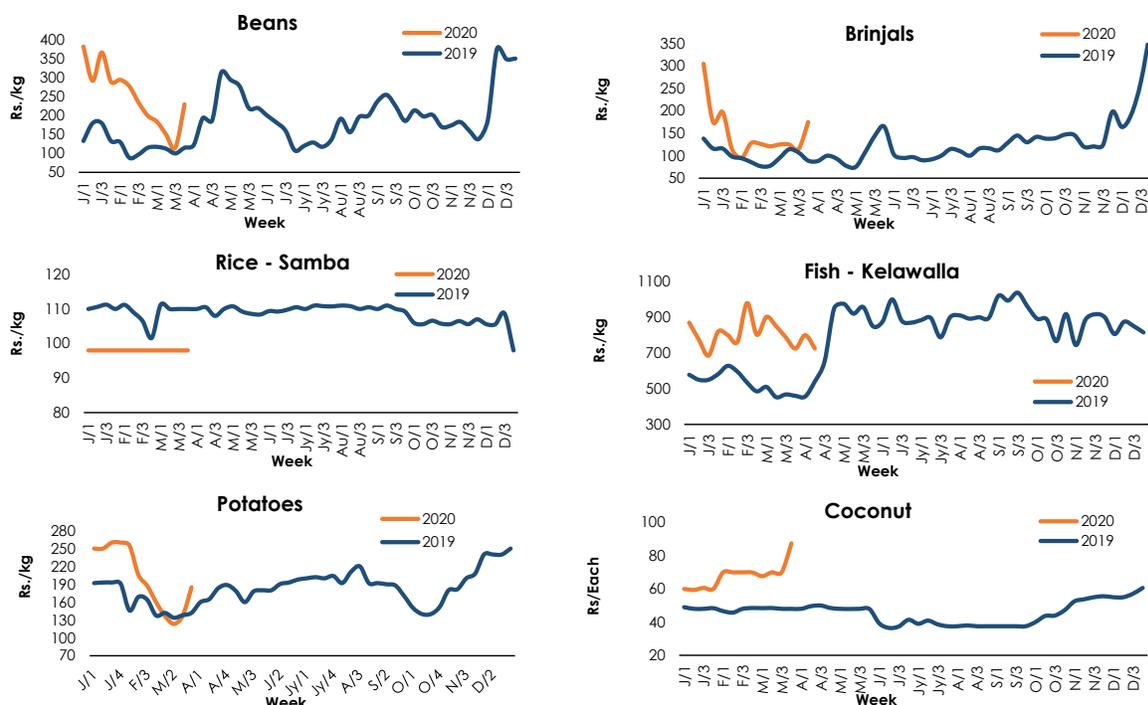
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	n.a.	n.a.	96.00	87.00	n.a.	n.a.	98.00	95.00
Kekulu (Red)	85.50	n.a.	88.00	67.00	n.a.	n.a.	95.00	75.00
Vegetables								
Beans	n.a.	n.a.	85.00	236.67	n.a.	n.a.	125.00	282.33
Cabbage	n.a.	n.a.	72.50	50.00	n.a.	n.a.	110.00	86.00
Carrots	n.a.	n.a.	127.50	91.67	n.a.	n.a.	165.00	123.33
Tomatoes	n.a.	n.a.	80.00	68.33	n.a.	n.a.	117.50	100.00
Pumpkins	n.a.	n.a.	57.50	38.33	n.a.	n.a.	105.00	61.67
Snake Gourd	n.a.	n.a.	67.50	86.67	n.a.	n.a.	115.00	118.33
Brinjals	n.a.	n.a.	85.00	46.67	n.a.	n.a.	122.50	83.33
Other Foods								
Red-Onions (Local)	210.00	n.a.	277.50	106.67	n.a.	n.a.	306.25	146.67
Big-Onions (Imported)	50.00	n.a.	124.38	72.33	n.a.	n.a.	152.50	92.33
Potatoes (Local)	118.33	n.a.	110.00	163.33	n.a.	n.a.	137.08	190.00
Dried Chillies (Imported)	578.33	n.a.	400.00	263.33	n.a.	n.a.	440.00	320.00
Dhal (Indian)	158.33	n.a.	123.00	108.00	n.a.	n.a.	82.50	120.00
Eggs (White)	n.a.	n.a.	17.75	17.33	n.a.	n.a.	18.75	18.33
Coconut (Each)	n.a.	n.a.	63.33	40.67	n.a.	n.a.	76.67	49.33
Green Chillies	n.a.	n.a.	120.00	146.67	n.a.	n.a.	158.75	200.00
Lime	n.a.	n.a.	67.50	60.00	n.a.	n.a.	100.00	85.00
Fish ^(b)								
Kelawalla	525.00	500.00	437.50	650.00	725.00	n.a.	737.50	950.00
Balaya	280.00	290.00	293.33	n.a.	380.00	n.a.	393.33	n.a.
Salaya	200.00	225.00	160.00	180.00	250.00	n.a.	200.00	220.00
Paraw	450.00	450.00	480.00	600.00	750.00	n.a.	780.00	900.00

(a) In Pettah market, retail trade activities were not carried out since 27th March 2020.

(b) Prices collected from the Peliyagoda fish market.

n.a. - not available

Pettah Market-Retail Prices (a)



(a) In Pettah market, retail trade activities were not carried out since 27th March 2020.

1.2.2 Dambulla Market (a)

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	n.a.	n.a.
Kekulu (Red)	n.a.	n.a.
Vegetables		
Beans	80.50	102.50
Cabbage	41.00	61.00
Carrot	79.50	99.50
Tomato	22.00	42.00
Pumpkin	38.40	58.70
Snake Gourd	31.00	51.00
Brinjal	44.00	64.00
Ash-Plantains	48.50	68.50
Other Foods		
Red-Onion (Local)	196.50	206.50
Big-Onion (Imported)	59.50	71.50
Potato (Local)	108.75	118.75
Dried Chilli (Imported)	547.50	560.00
Coconut (Each)	57.70	62.70

1.2.4 Marandagahamula Market (b)

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	n.a.	n.a.	91.88	79.00
Sudu Kekulu	n.a.	n.a.	85.38	73.33
Raw Red	n.a.	n.a.	86.13	69.00
Nadu	n.a.	n.a.	89.63	77.00

(a) In Narahenpita Economic Centre, retail trade activities were not carried out since 25th March 2020.

(b) In Marandagahamula market, wholesale prices of rice were not available since 15th April 2020.

n.a. - not available

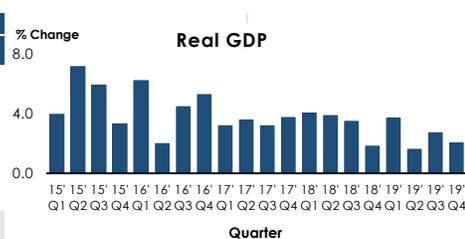
1.2.3 Narahenpita Economic Centre (b)

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	90.00	n.a.
Kekulu (Red)	85.00	n.a.
Vegetables		
Beans	110.00	n.a.
Cabbage	66.00	n.a.
Carrot	104.00	n.a.
Tomato	49.00	n.a.
Pumpkin	67.00	n.a.
Snake Gourd	62.00	n.a.
Brinjal	66.00	n.a.
Ash-Plantain	70.00	n.a.
Other Foods		
Red-Onion (Imported)	243.00	n.a.
Big-Onion (Imported)	72.00	n.a.
Potato (Imported)	100.00	n.a.
Potato (Local)	150.00	n.a.
Dried Chilli (Imported)	n.a.	n.a.
Dhal (Indian)	165.80	n.a.
Sugar (White)	122.00	n.a.
Eggs (White)(Each)	12.40	n.a.
Coconut (Each)	63.00	n.a.
Green Chilli	90.00	n.a.
Fish		
Kelawalla	1,000.00	n.a.
Balaya	n.a.	n.a.
Salaya	340.00	n.a.
Paraw (Small)	n.a.	n.a.

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		4 th Qtr		% Change
	2018 ^{(a)(b)}	2019 ^(a)	2018 ^{(a)(b)}	2019 ^(a)	
Agriculture	6.5	0.6	8.2	(4.1)	
Industry	1.2	2.7	(3.4)	1.4	
Services	4.6	2.3	4.2	2.7	
Taxes less subsidies on products	(0.6)	2.6	(0.4)	3.4	
GDP	3.3	2.3	1.9	2.0	

(a) Provisional (b) Revised

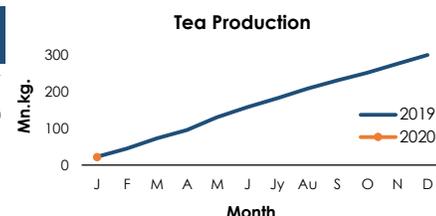


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 January ^(a)	2019 January ^(b)	%Change
Tea	(Mn Kg)	21.94	23.21	-5.47
Rubber	(Mn Kg)	6.81	7.27	-6.40
Coconut	(Mn Nuts)	236.74	244.08	-3.01

(a) Provisional
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	January		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	108.8	108.1	(0.6)
Food products	104.1	112.8	8.4
Wearing apparel	119.4	103.4	(13.5)
Other non-metallic mineral products	116.7	129.3	10.8
Coke and refined petroleum products	114.9	93.5	(18.6)
Rubber and plastic products	119.5	107.5	(10.0)
Chemicals and chemical products	84.8	84.6	(0.3)
Beverages	105.3	108.4	3.0

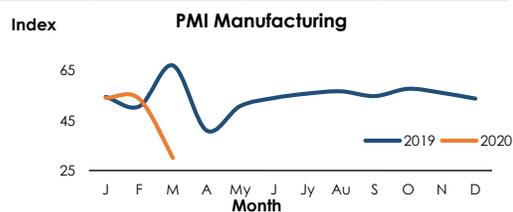
(a) Major 7 sub divisions (b) Revised (c) Provisional



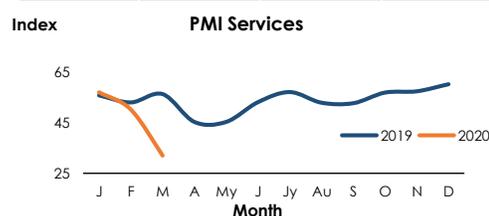
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Mar 2020	Feb 2020	Mar 2019	Feb 2019
Index	30.0	53.6	66.9	50.6



Month/Year	PMI Services			
	Mar 2020	Feb 2020	Mar 2019	Feb 2019
Index	32.0	50.2	56.3	53.0

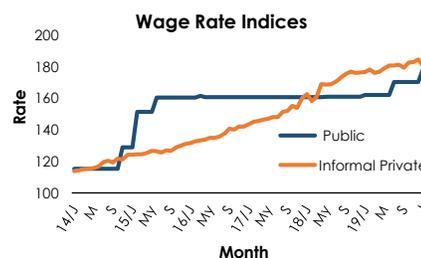


1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 March	2019 March	% Change
Public Sector Employees (2012 = 100)	178.5	162.2	10.1

Item	2020 February	2019 February	% Change
Informal Private Sector Employees (2012 = 100)	180.5	178.3	1.2
Agriculture	191.5	185.5	3.3
Industry	180.8	181.3	-0.3
Services	175.4	172.2	1.8



1.7.2 Employment^(a)

Item	2018 4 th Qtr	2019 ^(b) 4 th Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.2	51.9	52.3
Unemployment rate	4.6	4.5	4.8

Employed Persons by Sectors^(c) (as a % of Total Employment)

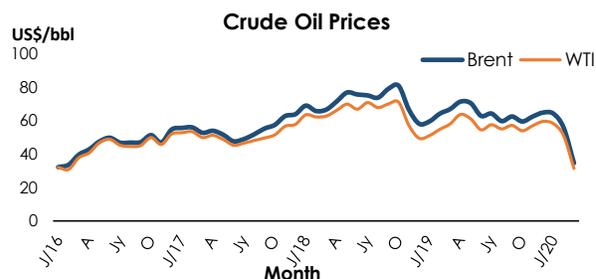
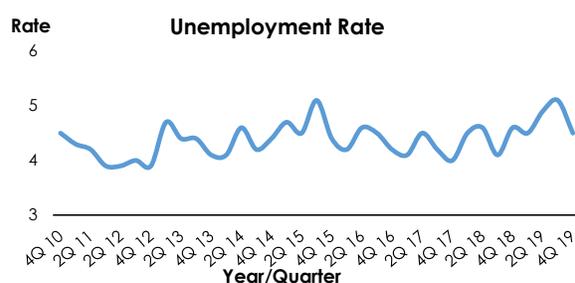
Agriculture	25.6	27.1	25.3
Industry	27.7	26.9	27.6
Services	46.7	46.1	47.1

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	
March	66.97	58.08	70.97	34.63	31.42	
April	71.45	63.76	75.59			
May	70.49	61.09	74.76			
June	62.88	54.57	67.29			
July	64.31	57.61	68.73			
August	59.76	55.10	64.78			
September	62.53	57.20	67.73			
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			

Date	2019		2020	
18 April	71.41	63.71	-	-
19 April	-	-	-	-
20 April	-	-	27.43	15.10
21 April	-	-	26.18	1.75
22 April	73.61	65.39	13.03	18.99
23 April	74.37	65.82	20.15	13.49
24 April	74.10	65.93	21.95	17.16

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 24 th April 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	6.00	6.00	8.00
Standing Lending Facility Rate	7.00	7.00	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	6.43	6.50	8.53
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	6.46	6.50	8.55
7-Day	6.70	6.70	9.22
1-Month	6.90	6.90	10.12
3-Month	7.40	7.45	10.62
6-Month	8.11	8.11	11.42
12-Month	9.00	9.00	11.85
Treasury Bill Yields			
91-Day	6.75	6.75	8.94
182-Day	6.80	6.79	9.14
364-Day	7.00	7.00	9.91
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	9.31	9.31	11.99
	Feb-20	Month Ago	Year Ago
Savings Deposits	0.25-8.25	0.20-7.50	0.20-8.50
One Year Fixed Deposits	3.50-15.00	3.20-15.00	4.00-15.00
	Mar-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	7.90	8.06	8.98
Average Weighted Fixed Deposit Rate (AWFDR)	9.65	9.83	11.11
	Feb-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.55	9.34	11.13
Average Weighted New Fixed Deposit Rate (AWNDR)	8.82	9.57	11.45
	Feb-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.36	13.47	14.48
Average Weighted New Lending Rate (AWNLR)	12.54	12.53	14.69
National Savings Bank (NSB)			
	Feb-20	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	8.75	9.83	10.50
Treasury Bond Auction			
	03 Yrs 05 Mon 08 th Apr. 2020	04 Yrs 05 Mon 08 th Apr. 2020	07 Yrs 06 Mon 08 th Apr. 2020
Coupon rate	9.00	9.85	10.30
Weighted Average Yield	8.50	8.70	8.90

Bankwise- AWPR	Week ending 24 th April 2020	Week Ago	Bankwise- AWPR	Week ending 24 th April 2020	Week Ago
Bank of Ceylon	9.45	9.46	HSBC	8.59	8.03
People's Bank	9.60	9.34	Standard Chartered Bank	9.12	9.42
Hatton National Bank	9.67	9.69	Citi Bank	7.99	8.35
Commercial Bank of Ceylon	9.40	9.38	Deutsche Bank	8.53	9.57
Sampath Bank	10.44	9.53	Habib Bank ^(a)	9.35	9.35
Seylan Bank	10.17	10.37	Indian Bank	10.11	10.11
Union Bank of Colombo	9.75	9.24	Indian Overseas Bank ^(a)	10.68	10.68
Pan Asia Banking Corporation ^(a)	11.50	11.50	MCB Bank	10.08	10.08
Nations Trust Bank	9.87	9.89	State Bank of India	7.63	7.68
DFCC Bank	10.04	9.82	Public Bank ^(a)	10.00	10.00
NDB Bank	9.99	9.60	ICICI Bank ^(b)	-	-
Amana Bank ^(a)	10.21	10.21	Axis Bank ^(b)	-	-
Cargills Bank ^(a)	11.88	11.88			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

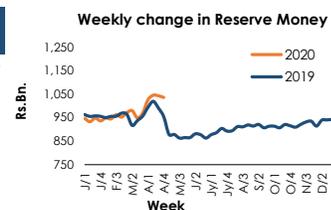
Item	Rs. bn			Annual Change (%)		
	2020 February ^(a)	Month Ago	Year Ago ^(b)	2020 February ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	963.3	935.6	963.0	0.0	(1.4)	2.7
M ₁	866.2	859.0	806.1	7.5	7.3	4.6
M ₂	7,081.6	7,001.1	6,470.5	9.4	9.1	11.0
M _{2b}	7,793.0	7,703.8	7,188.6	8.4	8.3	11.4
Net Foreign Assets of the Banking System ^(c)	126.1	117.2	(95.7)	231.8	196.4	(182.5)
Monetary Authorities	970.3	925.9	690.9	40.4	36.8	(20.5)
Commercial Banks	(844.2)	(808.7)	(786.6)	(7.3)	(1.3)	(4.4)
Domestic Banking Units (DBUs)	(398.1)	(361.1)	(310.8)	(28.1)	(12.1)	4.8
Offshore Banking Units (OBUs)	(446.1)	(447.6)	(475.9)	6.3	6.1	(11.5)
Net Domestic Assets of the Banking System ^(c)	7,666.9	7,586.6	7,284.3	5.3	4.9	15.0
Net Credit to the Government	2,928.9	2,887.0	2,673.2	9.6	9.9	19.0
Monetary Authorities	308.4	335.1	511.7	(39.7)	(35.1)	126.9
Commercial Banks	2,620.5	2,551.9	2,161.5	21.2	20.9	7.0
DBUs	2,124.0	2,068.8	1,726.1	23.1	22.2	4.4
OBUs	496.5	483.1	435.3	14.0	15.7	18.8
Credit to Public Corporations	832.6	820.0	714.7	16.5	15.3	31.0
DBUs	491.3	487.9	434.7	13.0	13.1	22.2
OBUs	341.4	332.1	280.0	21.9	18.7	47.6
Credit to the Private Sector	5,823.7	5,798.4	5,557.0	4.8	4.5	13.4
DBUs	5,399.9	5,376.4	5,143.0	5.0	4.9	13.1
OBUs	423.8	421.9	414.0	2.4	(0.3)	16.9
Other Items (Net)	(1,918.3)	(1,918.8)	(1,660.6)	(15.5)	(16.0)	(22.4)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	23 rd April 2020	Week Ago	Change
Reserve Money (Rs.Mn.)	1,034,781.70	1,041,912.46	-7,130.76



2.4 Money Market Activity (Overnight)

Item	20.04.2020	21.04.2020	22.04.2020	23.04.2020	24.04.2020
Call Money Market					
Weighted Average Rate (% p.a.)	6.46	6.45	6.43	6.41	6.42
Gross Volume (Rs. Mn)	14,260	15,050	14,750	18,900	20,950
Repo Market					
Weighted Average Rate (% p.a.)	6.59	6.57	6.56	6.56	6.57
Gross Volume (Rs. Mn)	15,440	10,437	9,545	10,953	5,428

2.5 CBSL Securies Portfolio

Item	20.04.2020	21.04.2020	22.04.2020	23.04.2020	24.04.2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	283,957.21	283,957.21	283,957.21	283,957.21	291,826.21
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	276,020.77	276,144.94	276,312.60	276,374.52	283,708.87

2.6 Open Market Operations

Item	20.04.2020		21.04.2020		22.04.2020		23.04.2020	24.04.2020
Short-Term Auction								
Repo Amount Offered (Rs. bn)								
Reverse Repo Amount Offered (Rs. bn)	15.000	15.000	10.000	10.000	10.000	10.000		15.000
Tenure (No. of Days)	1	7	1	7	1	7		3
Bids Received (Rs. bn)	0.000	0.000	0.500	0.000	0.000	0.000		0.000
Amount Accepted (Rs. bn)	0.000	0.000	0.500	0.000	0.000	0.000		0.000
Minimum Accepted Rate (% p.a)	-	-	6.50	-	-	-		-
Maximum Accepted Rate (% p.a)	-	-	6.50	-	-	-		-
Weighted Average Yield Rate (% p.a.)	-	-	6.50	-	-	-		-
Outright Auctions								
Outright Sales Amount Offered (Rs. bn)								
Outright Purchase Amount Offered (Rs. bn)								
Settlement Date								
Maturity Date								
Tenure (No. of Days)								
Bids Received (Rs. bn)								
Amount Accepted (Rs. bn)								
Minimum Accepted Rate (% p.a)								
Maximum Accepted Rate (% p.a)								
Weighted Average Yield Rate (% p.a.)								
Long Term Auction								
Repo Amount Offered (Rs. bn)								
Reverse Repo Amount Offered (Rs. bn)								
Settlement Date								
Maturity Date								
Tenure (No. of Days)								
Bids Received (Rs. bn)								
Amount Accepted (Rs. bn)								
Minimum Accepted Rate (% p.a)								
Maximum Accepted Rate (% p.a)								
Weighted Average Yield Rate (% p.a.)								
Liquidity Support Facility Auction								
Reverse Repo Amount Offered (Rs. bn)								
Settlement Date								
Maturity Date								
Tenure (No. of Days)								
Bids Received (Rs. bn)								
Amount Accepted (Rs. bn)								
Minimum Accepted Rate (% p.a)								
Maximum Accepted Rate (% p.a)								
Weighted Average Yield Rate (% p.a.)								
Standing Facility								
Standing Deposit Facility (Rs. bn)	130.129		127.912		135.717		131.990	142.626
Standing Lending Facility (Rs. bn)	0.679		0.000		0.671		0.000	0.000
Total Overnight Market Liquidity (Rs. bn)	129.450		127.412		135.046		131.990	142.626
Total Outstanding Market Liquidity (Rs. bn)**	68.950		67.412		74.546		71.490	82.126

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2019	2018
	End Jan ^(b)	End Dec	End Dec
Total Number of Active Cards	1,838,877	1,829,927	1,648,884
Local (accepted only locally)	29,935	18,538	20,638
Global (accepted globally)	1,808,942	1,811,389	1,628,246
Outstanding balance (Rs.mn)	121,832	121,489	107,814
Local (accepted only locally)	31,778	31,386	25,836
Global (accepted globally)	90,054	90,103	81,978

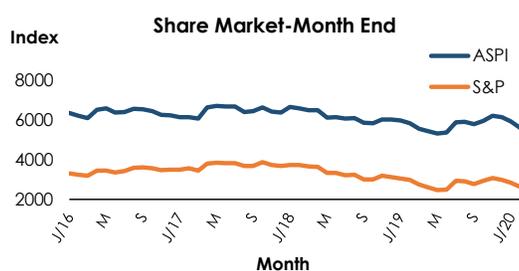
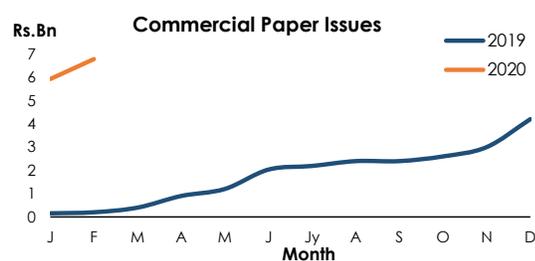
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2020	2019
	End Feb ^(b)	End Jan	End Dec
Total Issues - Cumulative	6.8	5.9	4.2
Outstanding (as at end of the period)	2.8	2.6	2.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

Item	Week Ending	Week Ago ^(a)	Year Ago
	24 th April 2020 ^(a)		
All Share Price Index (1985 = 100) (ASPI)		n.a.	n.a.
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)		n.a.	n.a.
Average Daily Turnover (Rs. mn)		n.a.	n.a.
Market Capitalisation (Rs.bn)		n.a.	n.a.
Foreign Purchases (Rs. mn)		n.a.	n.a.
Foreign Sales (Rs. mn)		n.a.	n.a.
Net Foreign Purchases (Rs. mn)		n.a.	n.a.

(a) CSE is not functioning since 20th March 2020 due to the prevailing conditions of the country with the spread of COVID19.

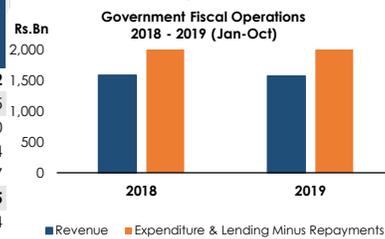
n.a. - not available

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Oct	2019 Jan - Oct (a)
Revenue and Grants	1,596.9	1,580.2
Revenue	1,589.9	1,576.5
Tax	1,426.9	1,450.0
Non tax	163.0	126.4
Grants	7.0	3.7
Expenditure & Lending Minus Repayments	2,234.0	2,409.5
Recurrent	1,750.5	1,911.4
Capital & Lending Minus Repayments	483.5	498.1

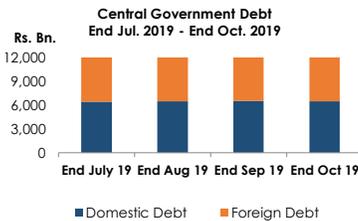
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End Oct 2019 (a)
Total domestic debt	6,018.0	6,500.7
of which		
Treasury bills	746.9	876.4
Treasury bonds	4,140.7	4,509.9
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,393.2
Total outstanding govt. debt	11,977.5	12,893.9

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 22nd April 2020

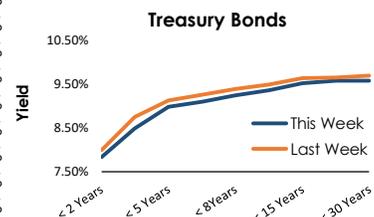
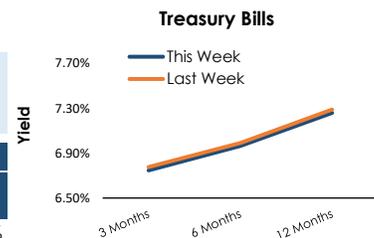
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	6.75%	6.75%	6.83%	6.66%	6.75%	6.78%
	6 Months	6.80%	6.79%	7.08%	6.85%	6.96%	6.99%
	12 Months	7.00%	7.00%	7.38%	7.14%	7.26%	7.29%
Treasury Bonds	< 2 Years	-	-	7.92%	7.73%	7.83%	7.99%
	< 3 Years	-	-	8.55%	8.43%	8.49%	8.74%
	< 5 Years	-	-	9.03%	8.91%	8.97%	9.12%
	< 6 Years	-	-	9.15%	9.04%	9.10%	9.26%
	< 8 Years	-	-	9.28%	9.17%	9.23%	9.38%
	< 10 Years	-	-	9.43%	9.26%	9.35%	9.48%
	< 15 Years	-	-	9.67%	9.34%	9.51%	9.63%
	< 20 Years	-	-	9.73%	9.41%	9.57%	9.65%
	< 30 Years	-	-	9.69%	9.44%	9.57%	9.69%

(a) Primary market transactions during the week ending 22nd April 2020

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	34.87%	38.41%
	27-Jul-21	6.250%	30.88%	30.57%
	18-Jan-22	5.750%	31.33%	30.28%
	25-Jul-22	5.875%	25.94%	25.23%
	18-Apr-23	5.750%	23.05%	21.42%
	14-Mar-24	6.850%	20.81%	19.50%
	28-Jun-24	6.350%	19.50%	18.43%
	3-Jun-25	6.125%	17.61%	16.89%
	3-Nov-25	6.850%	17.63%	17.15%
	18-Jul-26	6.825%	16.73%	16.25%
International Sovereign Bonds	11-May-27	6.200%	15.38%	14.45%
	18-Apr-28	6.750%	15.32%	14.65%
	14-Mar-29	7.850%	16.17%	15.32%
	28-Mar-30	7.550%	15.25%	14.53%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 22nd April 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,108,033.62	1,096,858.62
Treasury Bonds ^(a)	4,843,745.84	4,843,745.84
Total	5,951,779.46	5,940,604.46
T-bills and T-bonds held by Foreigners	24,772.65	31,123.15
Sri Lanka Development Bonds (SLDBs)	523,807.09	524,474.99

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 20.40 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	30,000.00	30,000.00
Total Bids Received	52,081.00	39,315.00
Total Bids Accepted	22,131.00	9,905.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 1.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	22,011.65	6,278.58
Repo Transaction (Sales/Purchases)	317,450.06	100,822.70
Treasury Bonds		
Outright Transaction (Sales/Purchases)	52,023.17	56,722.52
Repo Transaction (Sales/Purchases)	171,557.44	113,527.82

The total volume of secondary market transactions in T-bills and T-bonds increased by 103.01 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 24th April 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.88	6.51	99.88	6.33	0.00
1 Month	99.46	6.61	99.47	6.46	0.01
2 Month	98.91	6.66	98.93	6.54	0.02
3 Month	98.32	6.83	98.37	6.64	0.05
4 Month	97.75	6.86	97.80	6.70	0.05
5 Month	97.16	6.92	97.23	6.76	0.07
6 Month	96.53	7.05	96.65	6.82	0.11
7 Month	95.93	7.10	96.05	6.89	0.12
8 Month	95.30	7.17	95.43	6.97	0.13
9 Month	94.67	7.21	94.81	7.02	0.14
10 Month	94.02	7.28	94.19	7.07	0.17
11 Month	93.40	7.30	93.59	7.10	0.19
12 Month	92.75	7.35	92.97	7.13	0.22

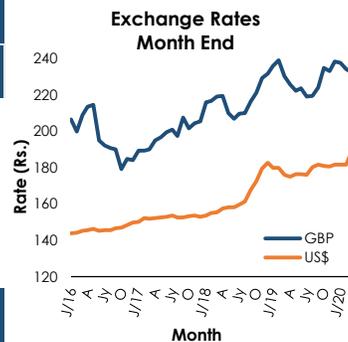
3.6 Two way Quotes (Treasury Bonds) - 24th April 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.25%2020A	5	1-May-20	7	100.04	6.85	100.05	6.57	0.01
08.00%2020A	8	1-Jun-20	38	100.09	6.95	100.12	6.66	0.03
06.20%2020A	10	1-Aug-20	99	99.72	7.15	99.80	6.86	0.08
09.50%2020A	5	15-Dec-20	235	101.30	7.36	101.41	7.19	0.11
10.75%2021A	5	1-Mar-21	311	102.62	7.50	102.76	7.33	0.14
09.00%2021A	8	1-May-21	372	101.38	7.56	101.58	7.36	0.20
11.00%2021A	7	1-Aug-21	464	103.95	7.66	104.19	7.46	0.25
09.45%2021A	7	15-Oct-21	539	102.38	7.71	102.63	7.53	0.25
11.50%2021A	5	15-Dec-21	600	105.68	7.74	105.94	7.57	0.27
08.00%2022A	10	1-Jan-22	617	99.69	8.19	99.96	8.01	0.27
10.70%2022A	3	15-Mar-22	690	104.28	8.20	104.55	8.05	0.27
11.20%2022A	9	1-Jul-22	798	105.81	8.23	106.08	8.10	0.27
10.00%2022A	8	1-Oct-22	890	103.73	8.28	104.07	8.12	0.34
10.00%2023A	6	15-Mar-23	1,055	103.69	8.53	103.97	8.42	0.29
11.50%2023A	6	15-May-23	1,116	107.70	8.58	107.99	8.48	0.29
10.20%2023A	5	15-Jul-23	1,177	104.41	8.60	104.68	8.50	0.28
09.00%2023A	10	1-Sep-23	1,225	100.97	8.65	101.30	8.54	0.34
11.20%2023A	9	1-Sep-23	1,225	107.11	8.70	107.56	8.55	0.45
07.00%2023A	20	1-Oct-23	1,255	94.98	8.72	95.41	8.57	0.44
11.60%2023A	5	15-Dec-23	1,330	108.86	8.70	109.21	8.59	0.35
11.40%2024A	10	1-Jan-24	1,347	107.93	8.83	108.29	8.71	0.37
10.90%2024A	5	15-Mar-24	1,421	106.57	8.86	107.01	8.73	0.44
10.25%2024A	5	15-Jun-24	1,513	104.64	8.88	105.02	8.77	0.39
11.00%2024A	8	1-Aug-24	1,560	107.25	8.91	107.75	8.78	0.49
09.85%2024A	5	15-Sep-24	1,605	103.36	8.90	103.73	8.80	0.37
06.00%2024A	10	1-Dec-24	1,682	89.01	8.96	89.49	8.83	0.48
10.25%2025A	10	15-Mar-25	1,786	104.74	9.03	105.13	8.93	0.39
09.00%2025A	12	1-May-25	1,833	99.88	9.03	100.37	8.91	0.50
11.00%2025A	10	1-Aug-25	1,925	108.11	9.03	108.59	8.92	0.48
10.35%2025A	8	15-Oct-25	2,000	105.42	9.07	105.92	8.96	0.49
09.00%2026A	13	1-Feb-26	2,109	99.29	9.16	99.79	9.04	0.50
05.35%2026A	15	1-Mar-26	2,137	83.03	9.16	83.48	9.05	0.45
11.00%2026A	11	1-Jun-26	2,229	108.58	9.13	109.10	9.02	0.53
11.50%2026A	10	1-Aug-26	2,290	111.09	9.13	111.64	9.02	0.55
11.40%2027A	8	15-Jan-27	2,457	110.88	9.19	111.41	9.09	0.53
11.75%2027A	10	15-Jun-27	2,608	112.93	9.23	113.55	9.12	0.62
10.30%2027A	8	15-Oct-27	2,730	105.77	9.21	106.30	9.12	0.53
11.25%2027A	10	15-Dec-27	2,791	110.76	9.25	111.34	9.15	0.58
10.75%2028A	10	15-Mar-28	2,882	108.12	9.27	108.69	9.17	0.57
09.00%2028B	15	1-May-28	2,929	98.34	9.30	98.91	9.20	0.57
09.00%2028A	15	1-Jul-28	2,990	98.28	9.30	98.86	9.20	0.57
11.50%2028A	13	1-Sep-28	3,052	112.52	9.31	113.26	9.19	0.74
13.00%2029A	15	1-Jan-29	3,174	121.05	9.40	121.89	9.27	0.84
13.00%2029B	15	1-May-29	3,294	121.76	9.37	122.80	9.22	1.04
11.00%2030A	15	15-May-30	3,673	110.12	9.42	111.32	9.25	1.20
11.25%2031A	12	15-Mar-31	3,977	112.06	9.45	113.14	9.30	1.08
08.00%2032A	20	1-Jan-32	4,269	88.87	9.60	90.78	9.31	1.92
09.00%2032A	20	1-Oct-32	4,543	95.56	9.62	97.59	9.33	2.03
11.20%2033A	15	15-Jan-33	4,649	111.61	9.60	114.14	9.28	2.53
09.00%2033A	20	1-Jun-33	4,786	95.29	9.64	97.48	9.34	2.19
13.25%2033A	20	1-Jul-33	4,816	126.44	9.66	129.27	9.34	2.83
09.00%2033B	20	1-Nov-33	4,939	95.05	9.66	97.40	9.34	2.34
13.25%2034A	20	1-Jan-34	5,000	126.69	9.69	129.62	9.36	2.93
10.25%2034A	15	15-Sep-34	5,257	104.12	9.71	106.36	9.43	2.24
11.50%2035A	20	15-Mar-35	5,438	114.74	9.62	117.37	9.32	2.63
10.50%2039A	20	15-Aug-39	7,052	107.21	9.67	109.82	9.39	2.62
12.00%2041A	25	1-Jan-41	7,557	121.01	9.64	123.38	9.41	2.38
09.00%2043A	30	1-Jun-43	8,438	94.05	9.65	96.06	9.42	2.00
13.50%2044A	30	1-Jan-44	8,652	135.52	9.66	137.95	9.46	2.43
13.50%2044B	30	1-Jun-44	8,804	135.57	9.67	138.02	9.47	2.44
12.50%2045A	30	1-Mar-45	9,077	124.96	9.80	128.70	9.48	3.73

External Sector

4.1 Exchange Rates

Item	Week Ending - 24 th April 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	190.70	197.65	194.17	191.97	174.59
GBP	234.49	245.07	239.78	240.09	225.93
Yen	1.76	1.85	1.80	1.78	1.56
Euro	204.05	213.98	209.02	208.55	195.85
INR ⁽¹⁾			2.53	2.51	2.50
SDR	(As at 23 rd April 2020)		262.00	261.63	242.43
Central Bank Purchases and Sales ^(b) (US\$ Mn.)	March 2020	Month Ago	Year Ago		
Purchases	-	10.00	86.00		
Sales	174.30	3.00	-		



Item	Week Ending	Week Ago	Year Ago
	24 th April 2020		
Average Daily Interbank Volume (US\$ Mn.)	14.01	23.15	31.31

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ending	Week Ago	Year Ago	
	24 th April 2020			
1 Month	194.05	193.80	175.61	
3 Months	193.27	-	177.58	
Average Daily Interbank Forward Volume (US\$ Mn)	30.92	33.77	20.01	
Outstanding Forward Volume (US\$ Mn)	(As at 23 rd April 2020)	1,924.49	1,890.39	1,813.92

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

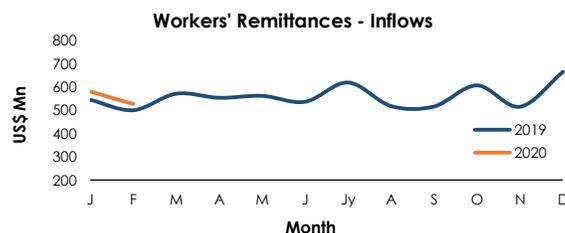
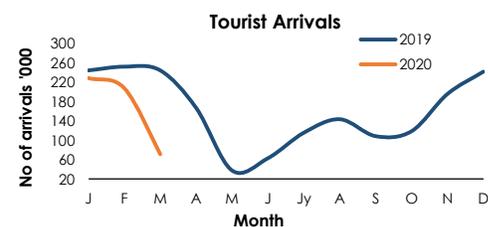
4.2 Tourism & Workers' Remittances

Item		2019	2020	2019	2020	% Change
		March	March ^(a)	Jan-Mar	Jan-Mar ^(a)	
Tourist Arrivals	Number	244,328	71,370	740,600	507,311	-31.5
Earnings from Tourism	US\$ Mn.	460.5 ^(b)	134.5 ^(c)	1,395.9 ^(b)	956.2 ^(c)	-31.5
	Rs.Bn.	82.2 ^(b)	24.9 ^(c)	250.9 ^(b)	174.0 ^(c)	-30.7
		2019	2020	2019	2020	% Change
		February	February ^(a)	Jan-Feb	Jan-Feb ^(a)	
Workers' Remittances (Inflows)	US\$ Mn.	500.5	527.3	1,045.8	1,108.3	6.0
	Rs.Bn.	89.5	95.7	188.8	201.1	6.5

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 Official Reserve Assets as at 31st March 2020 ^(a)

Official Reserve Assets (US\$ Mn)	7,525.7
(1) Foreign Currency Reserves	7,119.1
(2) Reserve position in the IMF	65.3
(3) SDRs	0.5
(4) Gold	339.7
(5) Other Reserve Assets	1.0

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 28th February 2020 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,938.24
(1) Foreign currency reserves	7,545.68
(a) Securities	4,340.03
(b) Total currency and deposits with	3,205.65
(i) other national central banks, BIS and IMF	2,100.58
(ii) banks headquartered inside the reporting country of which located abroad	1.16
(iii) banks headquartered outside the reporting country	1,103.91
(2) Reserve position in the IMF	65.72
(3) SDRs	0.48
(4) Gold	338.22
(5) Other reserve assets	(11.87)

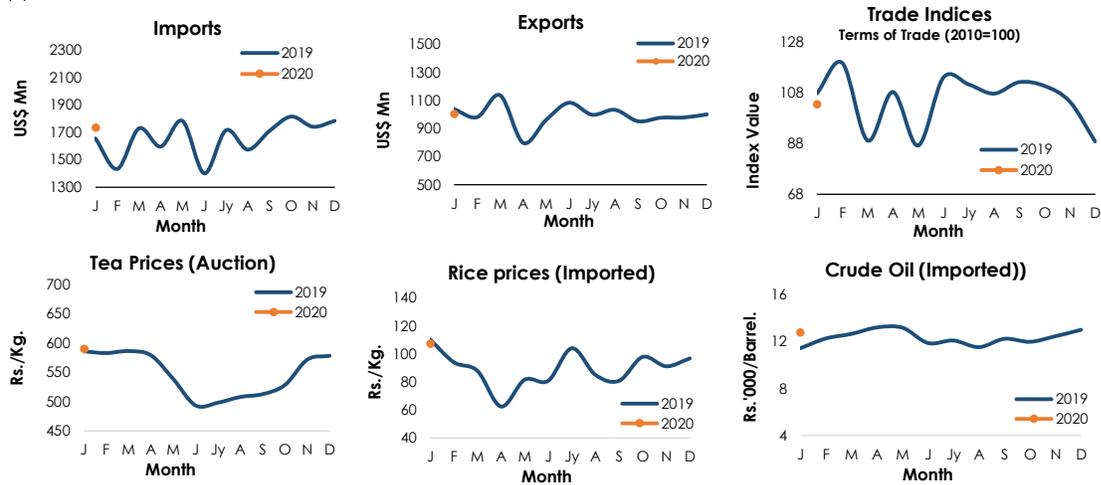
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,120.48)	(1,194.66)	(1,087.57)	(3,838.24)
outflows (-) Principal	(4,438.08)	(930.95)	(772.82)	(2,734.31)
Interest	(1,682.40)	(263.72)	(314.75)	(1,103.93)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(544.00)	(80.00)	(130.00)	(334.00)
(i) Short positions (-) ^(c)	(544.00)	(80.00)	(130.00)	(334.00)
(ii) Long positions (+)				
3. Other	(0.34)	(0.34)		
inflows related to reverse repos (+)				
other accounts payable (-)	(0.34)	(0.34)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	January 2020 ^(a)	January 2019	% Change	January 2020 ^(a)	January 2019	% Change
Exports	1,004.9	1,038.1	(3.2)	182,289.8	189,075.3	(3.6)
Agricultural	188.7	207.6	(9.1)	34,239.5	37,814.1	(9.5)
Industrial	812.6	826.4	(1.7)	147,400.9	150,512.2	(2.1)
Food, Beverages and Tobacco	35.5	53.1	(33.2)	6,433.3	9,670.2	(33.5)
Textiles and Garments	474.0	475.9	(0.4)	85,991.7	86,676.2	(0.8)
Petroleum Products	82.8	37.5	120.9	15,020.2	6,827.0	120.0
Leather, Rubber products etc.	75.7	93.7	(19.2)	13,738.3	17,073.0	(19.5)
Other	144.5	166.2	(13.0)	26,217.3	30,265.8	(13.4)
Mineral	2.0	2.4	(15.4)	368.5	437.1	(15.7)
Other	1.5	1.7	(9.6)	281.0	312.0	(9.9)
Imports	1,735.3	1,655.5	4.8	314,794.6	301,504.9	4.4
Consumer Goods	371.8	300.5	23.7	67,439.3	54,730.3	23.2
Intermediate Goods	934.5	956.1	(2.3)	169,519.2	174,133.2	(2.6)
Investment Goods	428.2	398.5	7.5	77,679.3	72,581.8	7.0
Other	0.9	0.3	164.1	156.7	59.6	163.0
Trade Balance	(730.4)	(617.3)	-	(132,504.8)	(112,429.6)	-

(a) Provisional



4.6 Trade Indices (2010=100) (a)

Item	2020 Jan ^(b)	Month Ago	Year Ago
Total Exports			
Value	139.9	139.2	144.5
Quantity	150.5	178.9	146.2
Unit Value	92.9	77.8	98.8
Total Imports			
Value	155.3	159.7	148.2
Quantity	173.1	182.4	161.3
Unit Value	89.7	87.6	91.9
Terms of Trade	103.6	88.8	107.6

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Jan ^(a)	2019 Jan	% Change	2020 Jan ^(a)	2019 Jan	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.25	3.21	1.14	589.83	585.51	0.74
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	592.07	604.77	(2.10)	107,402.83	110,145.80	(2.49)
Sugar	359.75	354.36	1.52	65,260.06	64,538.73	1.12
Wheat	303.55	305.58	(0.66)	55,065.55	55,653.90	(1.06)
Crude Oil	US\$ / Barrel			Rs / Barrel		
	70.44	62.80	12.17	12,777.35	11,436.91	11.72

(a) Provisional