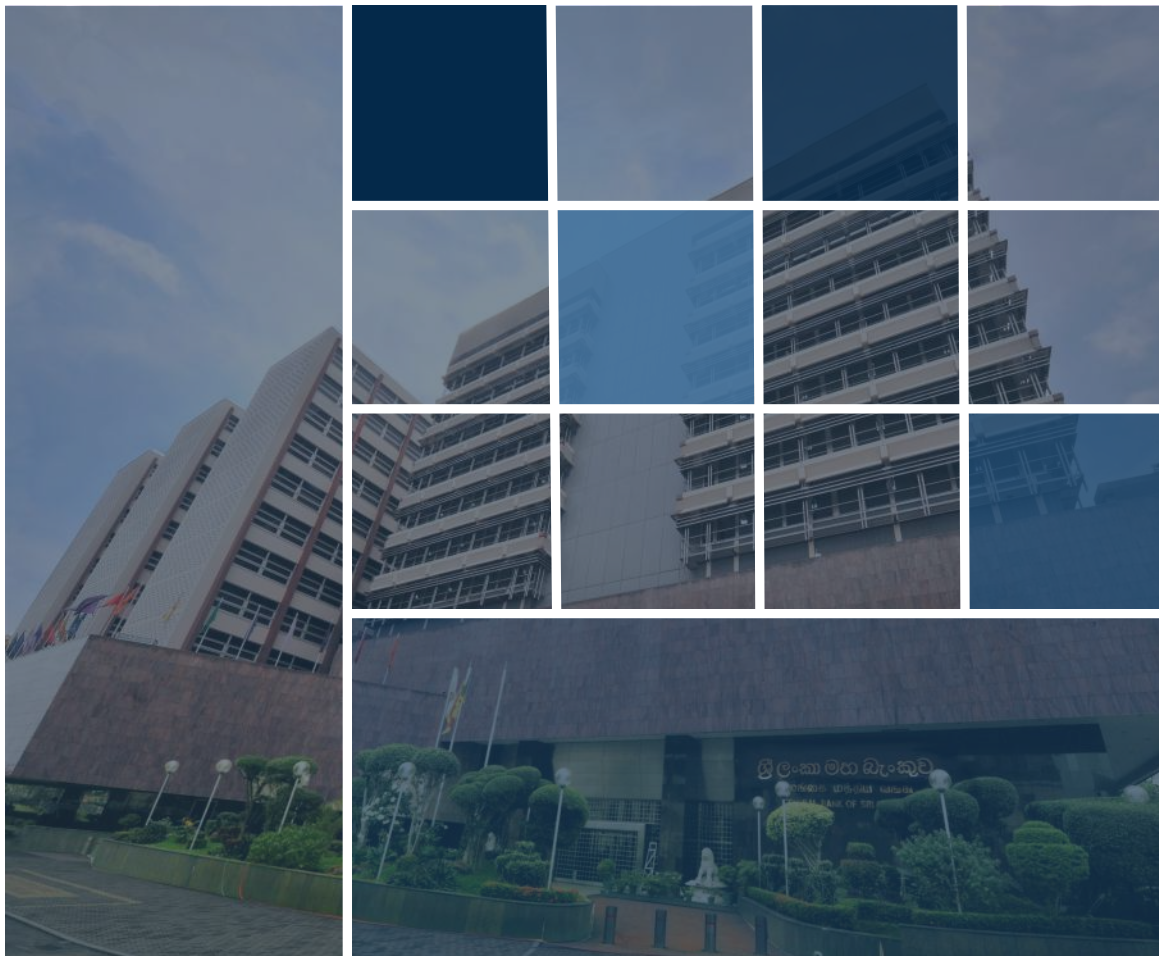


# Weekly Economic Indicators

17<sup>th</sup> April 2020



# Highlights of the Week

## Real Sector

During the period under review (11.04.2020 to 17.04.2020), crude oil prices largely showed a declining trend. Oil prices decreased mainly due to persistent oversupply and lower demand amidst global COVID-19 virus related lockdowns in many countries. Overall, Brent and WTI prices decreased by US\$ 3.12 per barrel and US\$ 2.50 per barrel during the period.

Purchasing Managers' Indices for both Manufacturing and Services activities contracted significantly in March 2020, compared to February 2020, recording the all-time low index values of 30.0 and 32.0, respectively, reflecting the adverse impacts of the COVID-19 pandemic.

## Monetary Sector

Weekly AWPR for the week ending 17<sup>th</sup> April 2020 decreased by 11 bps to 9.31 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 80.089 bn by end of the week, compared to a surplus of Rs. 21.435 bn by the end of last week.

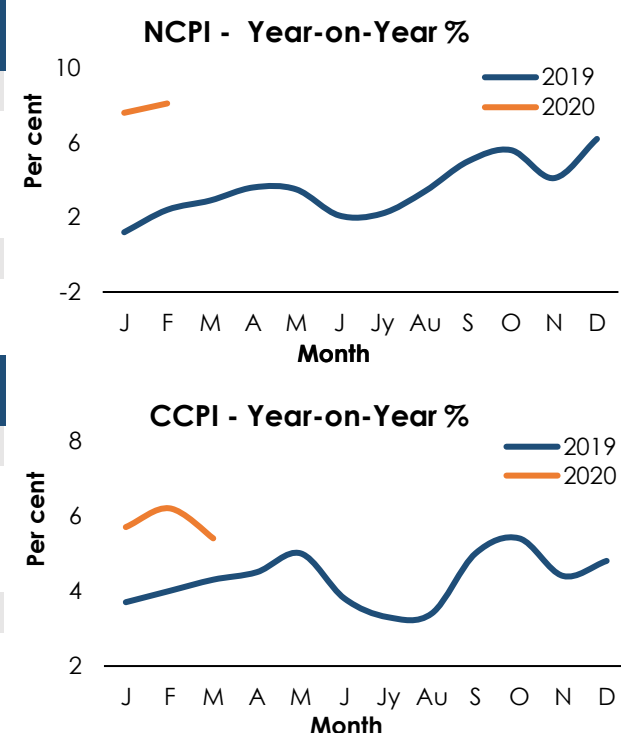
## External Sector

During the year up to 17<sup>th</sup> April 2020 the Sri Lankan rupee depreciated against the US dollar (5.7 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the pound sterling (1.0 per cent), the euro (2.7 per cent) and the Japanese yen (6.6 per cent) while appreciating against the Indian rupee (1.3 per cent) during this period.

# Real Sector

## 1.1 Price Indices

NCPI(2013=100)	February 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	137.0	137.0	126.7
Monthly Change %	0.0	1.5	(0.5)
Annual Average Change %	4.5	4.1	1.7
Year - on - Year Change %	8.1	7.6	2.4
National Consumer Price Index (NCPI) - Core	135.8	135.3	131.3
Annual Average Change %	5.5	5.6	3.0
Year - on - Year Change %	3.4	3.9	5.5
CCPI(2013=100)	March 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	133.4	134.6	126.6
Monthly Change %	(0.9)	0.0	(0.2)
Annual Average Change %	4.7	4.6	4.1
Year - on - Year Change %	5.4	6.2	4.3
Colombo Consumer Price Index (CCPI) - Core	136.9	136.9	133.0
Annual Average Change %	4.9	5.1	4.0
Year - on - Year Change %	2.9	3.2	5.6



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market <sup>(a)</sup>

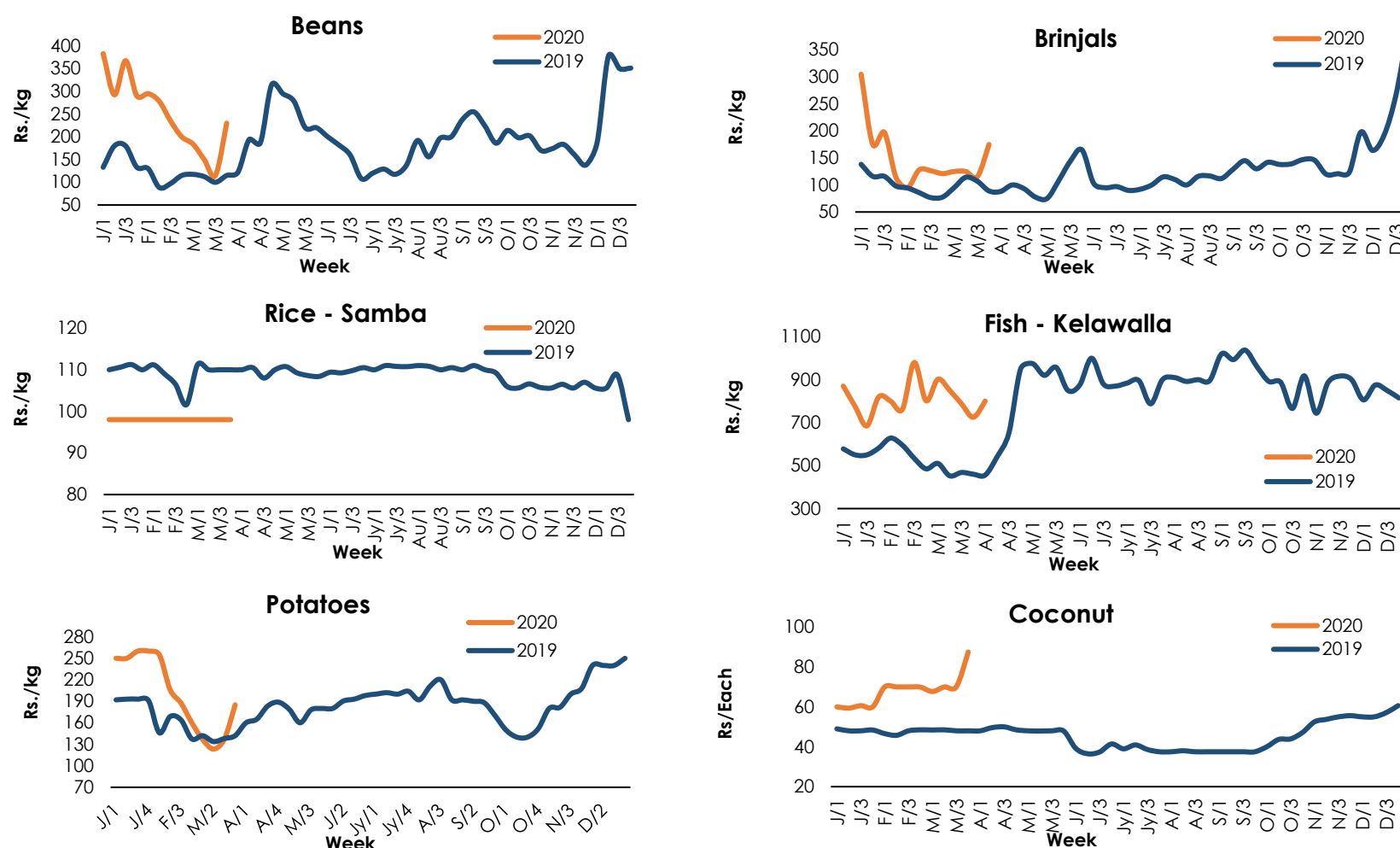
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
<b>Rice</b>								
Samba	n.a.	97.00	96.00	87.00	n.a.	n.a.	98.00	95.00
Kekulu (Red)	n.a.	92.00	88.00	67.00	n.a.	n.a.	95.00	75.00
<b>Vegetables</b>								
Beans	n.a.	40.00	98.75	177.50	n.a.	n.a.	135.00	217.50
Cabbage	n.a.	41.67	75.00	52.50	n.a.	n.a.	120.00	76.25
Carrots	n.a.	65.00	135.00	85.00	n.a.	n.a.	182.50	115.00
Tomatoes	n.a.	35.00	80.00	105.00	n.a.	n.a.	120.00	141.25
Pumpkins	n.a.	45.00	78.75	26.25	n.a.	n.a.	115.00	52.50
Snake Gourd	n.a.	50.00	68.75	75.00	n.a.	n.a.	110.00	112.50
Brinjals	n.a.	41.67	85.00	67.50	n.a.	n.a.	122.50	95.00
<b>Other Foods</b>								
Red-Onions (Local)	n.a.	266.67	222.50	107.50	n.a.	n.a.	265.00	140.00
Big-Onions (Imported)	n.a.	110.00	130.00	77.00	n.a.	n.a.	153.33	96.25
Potatoes (Local)	n.a.	150.00	104.17	147.50	n.a.	n.a.	130.00	170.00
Dried Chillies (Imported)	n.a.	612.50	400.00	260.00	n.a.	n.a.	440.00	320.00
Dhal (Indian)	n.a.	156.67	123.00	108.00	n.a.	n.a.	135.00	120.00
Eggs (White)	n.a.	11.00	18.25	19.00	n.a.	n.a.	19.25	20.00
Coconut (Each)	n.a.	71.67	57.50	41.00	n.a.	n.a.	69.00	50.00
Green Chillies	n.a.	130.00	121.25	146.67	n.a.	n.a.	162.50	200.00
Lime	n.a.	150.00	67.50	60.00	n.a.	n.a.	97.50	85.00
<b>Fish <sup>(b)</sup></b>								
Kelawalla	500.00	400.00	537.50	616.67	n.a.	n.a.	837.50	916.67
Balaya	290.00	n.a.	302.50	400.00	n.a.	n.a.	402.50	500.00
Salaya	225.00	260.00	187.50	193.33	n.a.	n.a.	227.50	243.33
Paraw	450.00	400.00	487.50	550.00	n.a.	n.a.	787.50	900.00

(a) In Pettah market, wholesale and retail trade activities are not carried out since 13<sup>th</sup> April 2020 and 27<sup>th</sup> March 2020, respectively.

(b) In Peliyagoda fish market, retail trade activities are not carried out since 31<sup>st</sup> March 2020.

n.a. - not available

## Pettah Market-Retail Prices (a)



(a) In Pettah market, wholesale and retail trade activities are not carried out since 13<sup>th</sup> April 2020 and 27<sup>th</sup> March 2020, respectively.

### 1.2.2 Dambulla Market (a)

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
<b>Rice</b>		
Samba	n.a.	n.a.
Kekulu (Red)	n.a.	n.a.
<b>Vegetables</b>		
Beans	n.a.	n.a.
Carrot	n.a.	n.a.
Tomatoes	n.a.	n.a.
Pumpkins	n.a.	n.a.
Snake Gourd	n.a.	n.a.
Ash-Plantains	n.a.	n.a.
<b>Other Foods</b>		
Red-Onions (Local)	n.a.	n.a.
Big-Onions (Local)	n.a.	n.a.
Potatoes (Local)	n.a.	n.a.
Dried Chillies(Imported)	n.a.	n.a.
Coconut (Each)	n.a.	n.a.

### 1.2.4 Marandagahamula Market (c)

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	n.a.	97.33	88.38	79.00
Sudu Kekulu	n.a.	91.83	86.38	73.75
Raw Red	n.a.	89.00	86.63	68.75
Nadu	n.a.	95.33	88.75	77.00

### 1.2.3 Narahenpita Economic Centre (b)

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	n.a.	n.a.
Kekulu (Red)	n.a.	n.a.
<b>Vegetables</b>		
Beans	n.a.	n.a.
Cabbage	n.a.	n.a.
Carrots	n.a.	n.a.
Tomatoes	n.a.	n.a.
Pumpkins	n.a.	n.a.
Snake Gourd	n.a.	n.a.
Brinjals	n.a.	n.a.
Ash-Plantains	n.a.	n.a.
<b>Other Foods</b>		
Red-Onions (Imported)	n.a.	n.a.
Big-Onions (Imported)	n.a.	n.a.
Potatoes (Imported)	n.a.	n.a.
Dried Chillies (Imported)	n.a.	n.a.
Dhal (Indian)	n.a.	n.a.
Eggs (Red)(Each)	n.a.	n.a.
Coconut (Each)	n.a.	n.a.
<b>Fish</b>		
Kelawalla	n.a.	n.a.
Balaya	n.a.	n.a.
Salaya	n.a.	n.a.
Paraw (Small)	n.a.	n.a.

(a) Dambulla Economic Centre is closed since 05<sup>th</sup> April 2020.

(b) Retail trade activities in Narahenpita Economic Centre are not carried out since 25<sup>th</sup> March 2020.

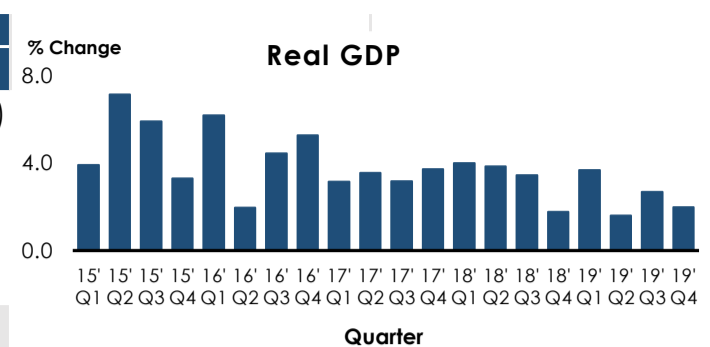
(c) Marandagahamula rice market is closed since 10<sup>th</sup> April 2020.

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		4 <sup>th</sup> Qtr		% Change
	2018 <sup>(a)</sup> / <sub>(b)</sub>	2019 <sup>(a)</sup>	2018 <sup>(a)</sup> / <sub>(b)</sub>	2019 <sup>(a)</sup>	
Agriculture	6.5	0.6	8.2	(4.1)	
Industry	1.2	2.7	(3.4)	1.4	
Services	4.6	2.3	4.2	2.7	
Taxes less subsidies on products	(0.6)	2.6	(0.4)	3.4	
<b>GDP</b>	<b>3.3</b>	<b>2.3</b>	<b>1.9</b>	<b>2.0</b>	

(a) Provisional (b) Revised



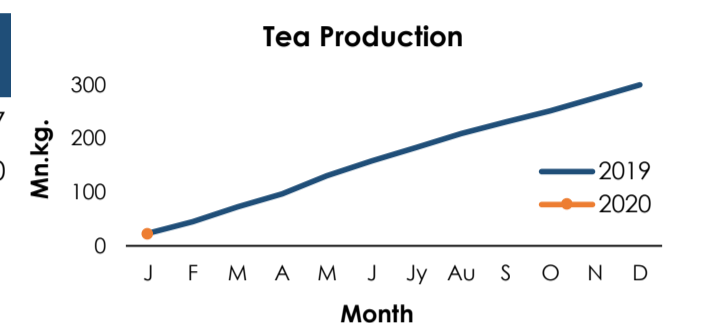
Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	Unit	2020 January <sup>(a)</sup>	2019 January <sup>(b)</sup>	%Change
Tea	(Mn Kg)	21.94	23.21	-5.47
Rubber	(Mn Kg)	6.81	7.27	-6.40
Coconut	(Mn Nuts)	236.74	244.08	-3.01

(a) Provisional

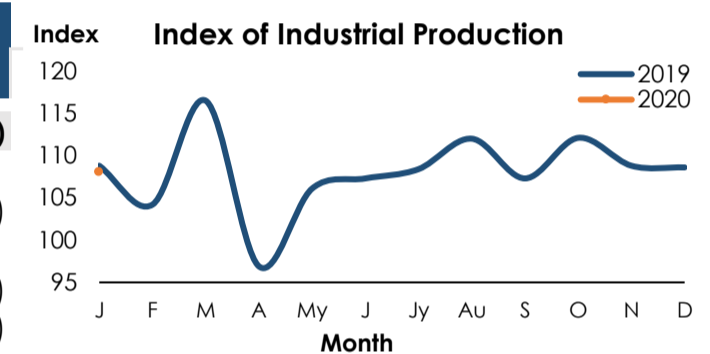
(b) Revised



### 1.5 Index of Industrial Production (IIP) ( 2015 = 100 ) <sup>(a)</sup>

Item	January		% Change
	2019 <sup>(b)</sup>	2020 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>108.8</b>	<b>108.1</b>	<b>(0.6)</b>
Food products	104.1	112.8	8.4
Wearing apparel	119.4	103.4	(13.5)
Other non-metallic mineral products	116.7	129.3	10.8
Coke and refined petroleum products	114.9	93.5	(18.6)
Rubber and plastic products	119.5	107.5	(10.0)
Chemicals and chemical products	84.8	84.6	(0.3)
Beverages	105.3	108.4	3.0

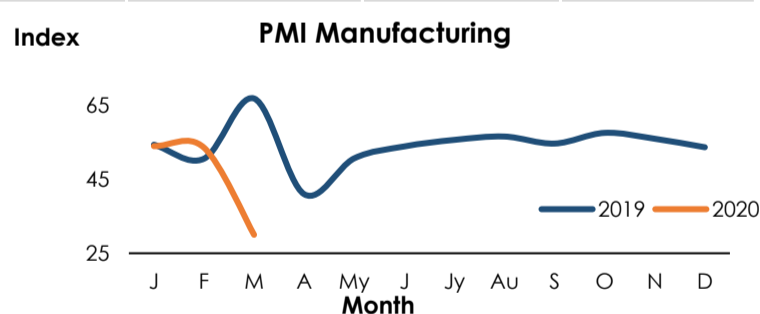
(a) Major 7 sub divisions (b) Revised (c) Provisional



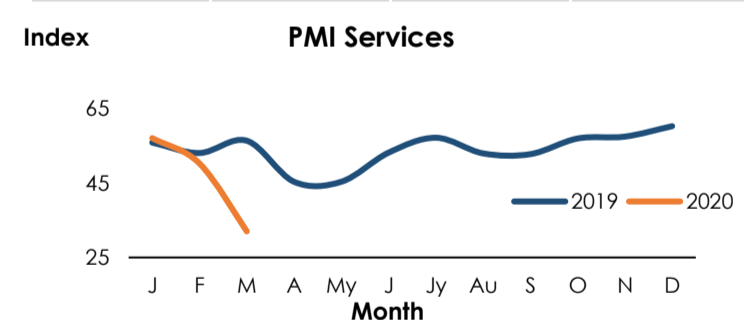
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Mar 2020	Feb 2020	Mar 2019	Feb 2019
Index	30.0	53.6	66.9	50.6



Month/Year	PMI Services			
	Mar 2020	Feb 2020	Mar 2019	Feb 2019
Index	32.0	50.2	56.3	53.0



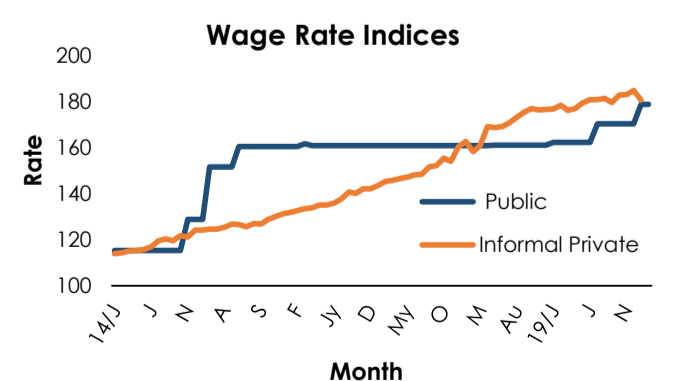
### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2020 February	2019 February	% Change
Public Sector Employees (2012 = 100)	178.5	162.2	10.1

Item	2020 January	2019 January	% Change
Informal Private Sector Employees (2012 = 100)	180.5	176.7	2.1
Agriculture	191.5	183.9	4.2
Industry	180.8	177.4	1.9
Services	175.4	173.0	1.4



## 1.7.2 Employment <sup>(a)</sup>

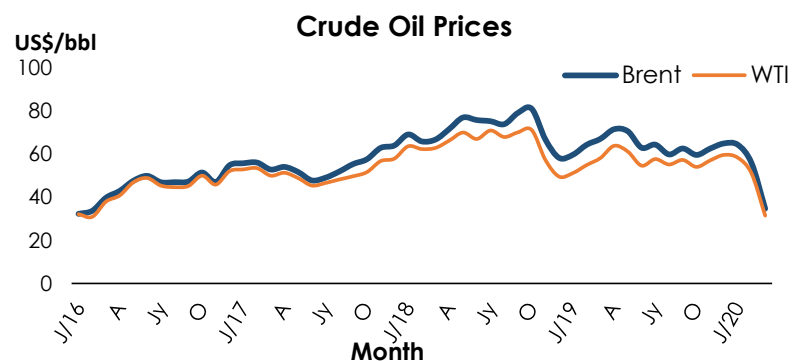
Item	2018 4 <sup>th</sup> Qtr	2019 <sup>(b)</sup> 4 <sup>th</sup> Qtr	2018 <sup>(b)</sup> Annual
Labour Force Participation rate	52.2	51.9	51.8
Unemployment rate	4.6	4.5	4.4
<b>Employed Persons by Sectors <sup>(c)</sup> (as a % of total employment)</b>			
Agriculture	25.6	27.1	25.5
Industry	27.7	26.9	27.9
Services	46.7	46.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	
March	66.97	58.08	70.97	34.63	31.42	
April	71.45	63.76	75.59			
May	70.49	61.09	74.76			
June	62.88	54.57	67.29			
July	64.31	57.61	68.73			
August	59.76	55.10	64.78			
September	62.53	57.20	67.73			
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			

Date	2019		2020	
11 April	71.63	64.41	-	-
12 April	71.04	63.77	-	-
13 April	-	-	31.74	22.41
14 April	-	-	32.25	22.09
15 April	71.18	63.40	29.96	20.47
16 April	71.04	63.39	28.50	20.43
17 April	71.83	64.36	28.62	19.91

Sources: Bloomberg  
Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

# Monetary Sector

## 2.1 Interest Rates

Item	Week Ending 17 <sup>th</sup> April 2020	Week Ago	Year Ago
<b>Policy Interest Rates</b>			
Standing Deposit Facility Rate	6.00	6.00	8.00
Standing Lending Facility Rate	7.00	7.00	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	6.50	6.50	8.54
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR)</b>			
1-Day	6.50	6.50	8.55
7-Day	6.70	6.69	9.22
1-Month	6.90	6.90	10.10
3-Month	7.45	7.44	10.61
6-Month	8.11	8.11	11.51
12-Month	9.00	9.00	11.94
<b>Treasury Bill Yields</b>			
91-Day	6.75	-	9.00
182-Day	6.79	6.80	9.19
364-Day	7.00	7.00	9.91
<b>Licensed Commercial Banks</b>			
Average Weighted Prime Lending Rate (AWPR)	9.31	9.42	12.00
	Jan-20	Month Ago	Year Ago
Savings Deposits	0.20-7.50	0.20-7.50	0.50-8.50
One Year Fixed Deposits	3.20-15.00	3.20-15.00	4.00-15.00
	Mar-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	7.90	8.06	8.98
Average Weighted Fixed Deposit Rate (AWFDR)	9.65	9.83	11.11
	Feb-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.55	9.34	11.13
Average Weighted New Fixed Deposit Rate (AWNFDNR)	8.82	9.57	11.45
	Feb-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.36	13.47	14.48
Average Weighted New Lending Rate (AWNLR)	12.54	12.53	14.69
<b>National Savings Bank (NSB)</b>			
	Feb-20	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	8.75	9.83	10.50

Treasury Bond Auction	03 Yrs 05 Mon 08 <sup>th</sup> Apr. 2020	04 Yrs 05 Mon 08 <sup>th</sup> Apr. 2020	07 Yrs 06 Mon 08 <sup>th</sup> Apr. 2020
Coupon rate	9.00	9.85	10.30
Weighted Average Yield	8.50	8.70	8.90

Bankwise- AWPR	Week ending 17 <sup>th</sup> April 2020	Week Ago	Bankwise- AWPR	Week ending 17 <sup>th</sup> April 2020	Week Ago
Bank of Ceylon	9.46	9.30	HSBC	8.03	8.34
People's Bank <sup>(a)</sup>	9.34	9.34	Standard Chartered Bank	9.42	9.34
Hatton National Bank	9.69	9.47	Citi Bank <sup>(a)</sup>	8.35	8.35
Commercial Bank of Ceylon	9.38	9.43	Deutsche Bank	9.57	9.60
Sampath Bank <sup>(a)</sup>	9.53	9.53	Habib Bank	9.35	9.35
Seylan Bank	10.37	11.52	Indian Bank	10.11	10.11
Union Bank of Colombo	9.24	9.24	Indian Overseas Bank <sup>(a)</sup>	10.68	10.68
Pan Asia Banking Corporation <sup>(a)</sup>	11.50	11.50	MCB Bank	10.08	10.08
Nations Trust Bank	9.89	9.80	State Bank of India	7.68	8.17
DFCC Bank	9.82	11.29	Public Bank <sup>(a)</sup>	10.00	10.00
NDB Bank	9.60	10.44	ICICI Bank <sup>(b)</sup>	-	-
Amana Bank <sup>(a)</sup>	10.21	10.21	Axis Bank <sup>(b)</sup>	-	-
Cargills Bank <sup>(a)</sup>	11.88	11.88			

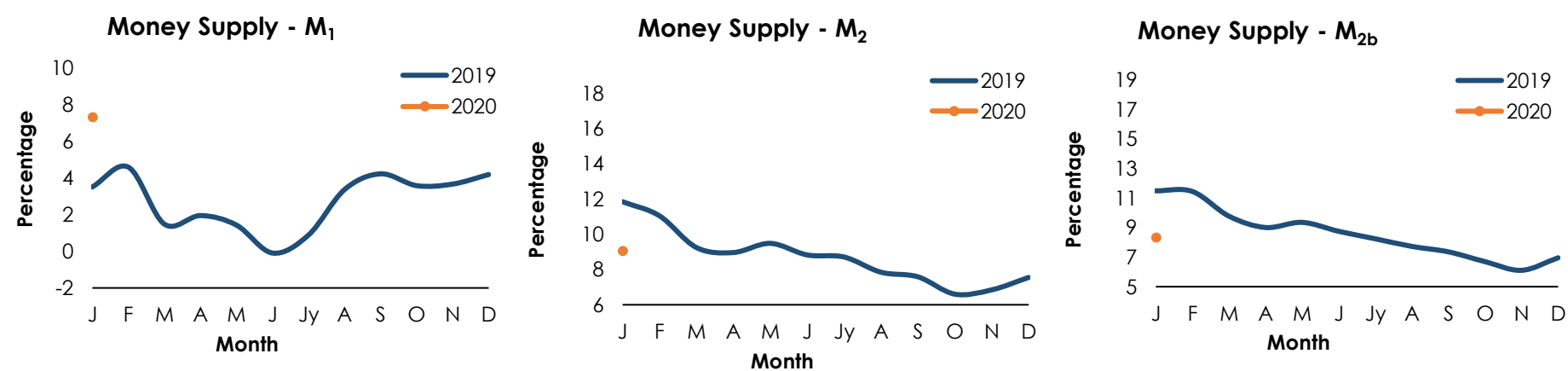
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

## 2.2 Money Supply

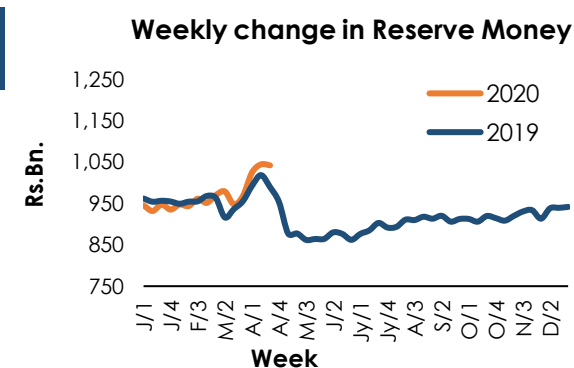
Item	Rs. bn			Annual Change (%)		
	2020 January <sup>(a)</sup>	Month Ago <sup>(b)</sup>	Year Ago <sup>(b)</sup>	2020 January <sup>(a)</sup>	Month Ago <sup>(b)</sup>	Year Ago <sup>(b)</sup>
Reserve Money	935.6	932.6	949.1	(1.4)	(3.0)	2.1
M <sub>1</sub>	859.0	865.5	800.5	7.3	4.2	3.5
M <sub>2</sub>	7,001.1	6,912.7	6,419.1	9.1	7.6	11.9
M <sub>2b</sub>	7,703.8	7,624.1	7,110.9	8.3	7.0	11.5
Net Foreign Assets of the Banking System <sup>(c)</sup>	117.2	128.3	(121.6)	196.4	291.4	(195.3)
Monetary Authorities	925.9	896.0	676.9	36.8	19.4	(21.6)
Commercial Banks	(808.7)	(767.7)	(798.5)	(1.3)	6.1	(8.5)
Domestic Banking Units (DBUs)	(361.1)	(369.6)	(322.1)	(12.1)	(8.2)	(0.3)
Offshore Banking Units (OBUs)	(447.6)	(398.1)	(476.4)	6.1	16.3	(14.8)
Net Domestic Assets of the Banking System <sup>(c)</sup>	7,586.6	7,495.9	7,232.5	4.9	4.2	15.7
Net Credit to the Government	2,887.0	2,767.1	2,626.9	9.9	9.9	18.3
Monetary Authorities	335.1	363.0	516.5	(35.1)	(23.2)	122.1
Commercial Banks	2,551.9	2,404.1	2,110.4	20.9	17.6	6.1
DBUs	2,068.8	1,978.4	1,692.9	22.2	20.4	4.2
OBUs	483.1	425.7	417.5	15.7	6.2	14.8
Credit to Public Corporations	820.0	818.0	711.1	15.3	8.3	34.6
DBUs	487.9	481.2	431.3	13.1	11.2	27.0
OBUs	332.1	336.7	279.8	18.7	4.4	48.4
Credit to the Private Sector	5,798.4	5,798.1	5,549.4	4.5	4.3	14.6
DBUs	5,376.4	5,376.3	5,126.1	4.9	4.7	13.8
OBUs	421.9	421.8	423.3	(0.3)	(0.9)	25.2
Other Items (Net)	(1,918.8)	(1,887.3)	(1,654.8)	(16.0)	(15.2)	(23.4)

(a) Provisional (b) Revised (c) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	16 <sup>th</sup> April 2020	08 <sup>th</sup> April 2020	Change
Reserve Money (Rs.Mn.)	1,041,912.46	1,044,270.84	-2,358.38



## 2.4 Money Market Activity (Overnight)

Item	15 <sup>th</sup> April 2020	16 <sup>th</sup> April 2020	17 <sup>th</sup> April 2020
Call Money Market			
Weighted Average Rate (% p.a.)	6.51	6.50	6.48
Gross Volume (Rs. Mn)	18,125	16,300	15,600
Repo Market			
Weighted Average Rate (% p.a.)	-	6.57	6.57
Gross Volume (Rs. Mn)	-	10,746	13,872

## 2.5 CBSL Securites Portfolio

Item	15 <sup>th</sup> April 2020	16 <sup>th</sup> April 2020	17 <sup>th</sup> April 2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	263,862.21	263,862.21	283,957.21
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	256,621.97	256,690.64	275,816.63



## 2.6 Open Market Operations

Item	15 <sup>th</sup> April 2020		16 <sup>th</sup> April 2020	17 <sup>th</sup> April 2020
<b>Short-Term Auction</b>				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)	20.000		10.000	15.000
Tenure (No. of Days)	1		1	3
Bids Received (Rs. bn)	16.650		1.900	1.500
Amount Accepted (Rs. bn)	16.650		1.900	1.500
Minimum Accepted Rate ( % p.a)	6.50		6.50	6.50
Maximum Accepted Rate ( % p.a)	6.50		6.50	6.50
Weighted Average Yield Rate ( % p.a.)	6.50		6.50	6.50
<b>Outright Auctions</b>				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate ( % p.a)				
Maximum Accepted Rate ( % p.a)				
Weighted Average Yield Rate ( % p.a.)				
<b>Long Term Auction</b>				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)	20.000	25.000	20.000	
Settlement Date	16.04.2020	16.04.2020	17.04.2020	
Maturity Date	30.04.2020	13.07.2020	30.04.2020	
Tenure (No. of Days)	14	88	13	
Bids Received (Rs. bn)	13.000	1.500	0.000	
Amount Accepted (Rs. bn)	13.000	0.000	0.000	
Minimum Accepted Rate ( % p.a)	6.60	-	-	
Maximum Accepted Rate ( % p.a)	6.60	-	-	
Weighted Average Yield Rate ( % p.a.)	6.60	-	-	
<b>Liquidity Support Facility Auction</b>				
Reverse Repo Amount Offered (Rs. bn)	15.000		8.000	
Settlement Date	16.04.2020		17.04.2020	
Maturity Date	30.04.2020		30.04.2020	
Tenure (No. of Days)	14		13	
Bids Received (Rs. bn)	22.242		11.780	
Amount Accepted (Rs. bn)	15.000		8.000	
Minimum Accepted Rate ( % p.a)	6.900		6.950	
Maximum Accepted Rate ( % p.a)	7.100		7.050	
Weighted Average Yield Rate ( % p.a.)	6.990		7.010	
<b>Standing Facility</b>				
Standing Deposit Facility (Rs. bn)	88.221		93.660	142.237
Standing Lending Facility (Rs. bn)	31.107		6.817	0.148
<b>Total Overnight Market Liquidity (Rs. bn)</b>	40.464		84.943	140.589
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	15.964		34.343	80.089

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2020	2019	2018
	End Jan <sup>(b)</sup>	End Dec	End Dec
Total Number of Active Cards	1,838,877	1,829,927	1,648,884
Local (accepted only locally)	29,935	18,538	20,638
Global (accepted globally)	1,808,942	1,811,389	1,628,246
Outstanding balance (Rs.mn)	121,832	121,489	107,814
Local (accepted only locally)	31,778	31,386	25,836
Global (accepted globally)	90,054	90,103	81,978

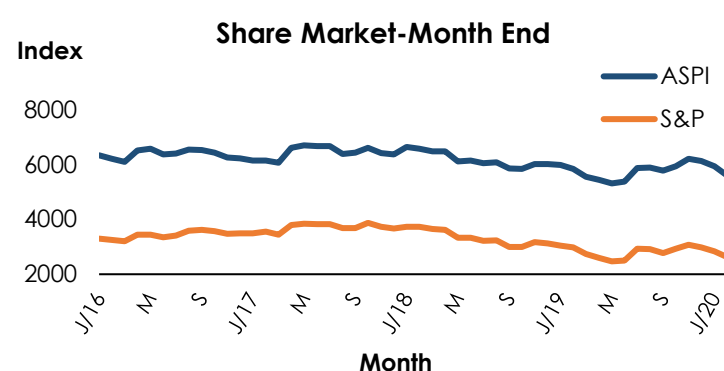
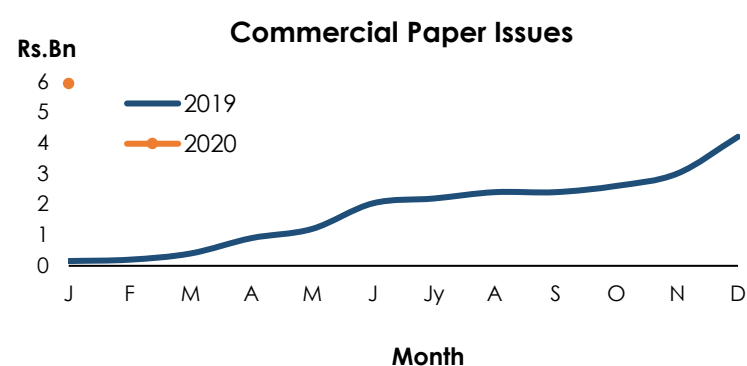
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2020	2019	2018
	End Jan <sup>(b)</sup>	End Dec	End Dec
Total Issues - Cumulative	5.9	4.2	1.9
Outstanding (as at end of the period )	2.6	2.1	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



## 2.9 Share Market

Item	Week Ending	Week Ago <sup>(a)</sup>	Year Ago
	17 <sup>th</sup> April 2020 <sup>(a)</sup>		
All Share Price Index (1985 = 100) (ASPI)	n.a.	n.a.	5,606.40
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	n.a.	n.a.	2,710.30
Average Daily Turnover (Rs. mn)	n.a.	n.a.	187.30
Market Capitalisation (Rs.bn)	n.a.	n.a.	2,632.40
Foreign Purchases (Rs. mn)	n.a.	n.a.	118.00
Foreign Sales (Rs. mn)	n.a.	n.a.	115.20
Net Foreign Purchases (Rs. mn)	n.a.	n.a.	2.80

(a) CSE is not functioning since 20<sup>th</sup> March 2020 due to the prevailing conditions of the country with the spread of COVID19.

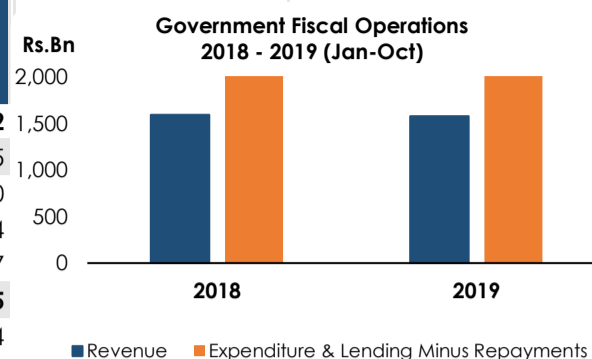
n.a. - not available

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Oct	2019 Jan - Oct <sup>(a)</sup>
<b>Revenue and Grants</b>	<b>1,596.9</b>	<b>1,580.2</b>
Revenue	1,589.9	1,576.5
Tax	1,426.9	1,450.0
Non tax	163.0	126.4
Grants	7.0	3.7
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>2,234.0</b>	<b>2,409.5</b>
Recurrent	1,750.5	1,911.4
Capital & Lending Minus Repayments	483.5	498.1

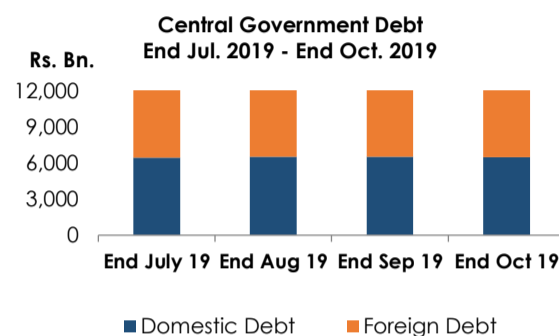
(a) Provisional



## 3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End Oct 2019 <sup>(a)</sup>
<b>Total domestic debt</b>	<b>6,018.0</b>	<b>6,500.7</b>
of which		
Treasury bills	746.9	876.4
Treasury bonds	4,140.7	4,509.9
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,393.2
Total outstanding govt. debt	11,977.5	12,893.9

(a) Provisional



## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 15<sup>th</sup> April 2020

Security	Maturity	Primary Market <sup>(a)</sup>		Secondary Market <sup>(b)</sup>			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	6.75%	-	6.88%	6.67%	6.78%	6.90%
	6 Months	6.79%	6.80%	7.12%	6.86%	6.99%	7.12%
	12 Months	7.00%	7.00%	7.41%	7.17%	7.29%	7.39%
Treasury Bonds	< 2 Years	-	-	8.08%	7.90%	7.99%	8.15%
	< 3 Years	-	8.50%	8.83%	8.66%	8.74%	8.85%
	< 5 Years	-	8.70%	9.19%	9.05%	9.12%	9.24%
	< 6 Years	-	-	9.32%	9.19%	9.26%	9.36%
	< 8 Years	-	8.90%	9.44%	9.31%	9.38%	9.46%
	< 10 Years	-	-	9.58%	9.39%	9.48%	9.57%
	< 15 Years	-	-	9.74%	9.52%	9.63%	9.66%
	< 20 Years	-	-	9.80%	9.49%	9.65%	9.77%
< 30 Years	-	-	9.81%	9.56%	9.69%	9.69%	

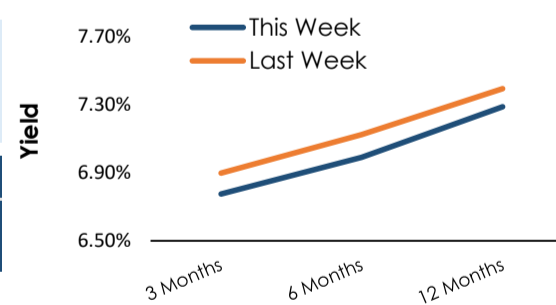
(a) Primary market transactions during the week ending 15<sup>th</sup> April 2020

(b) Average of the secondary market quotes.

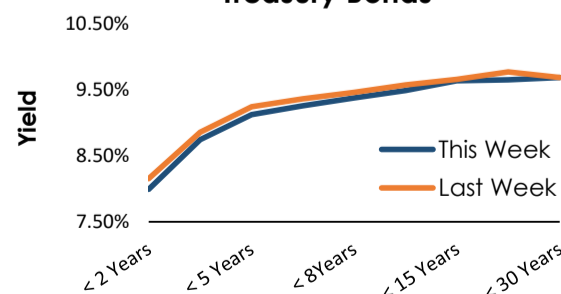
**The secondary market yield rates of T-bills have decreased and T-bonds have shown a mixed behaviour during the reporting week.**

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	38.41%	-
	27-Jul-21	6.250%	30.57%	37.01%
	18-Jan-22	5.750%	30.28%	36.88%
	25-Jul-22	5.875%	25.23%	31.79%
	18-Apr-23	5.750%	21.42%	26.63%
	14-Mar-24	6.850%	19.50%	24.24%
	28-Jun-24	6.350%	18.43%	22.47%
	3-Jun-25	6.125%	16.89%	19.62%
	3-Nov-25	6.850%	17.15%	19.48%
	18-Jul-26	6.825%	16.25%	18.98%
	11-May-27	6.200%	14.45%	16.81%
	18-Apr-28	6.750%	14.65%	16.83%
14-Mar-29	7.850%	15.32%	17.57%	
28-Mar-30	7.550%	14.53%	16.64%	

### Treasury Bills



### Treasury Bonds



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 15<sup>th</sup> April 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,096,858.62	1,089,958.62
Treasury Bonds <sup>(a)</sup>	4,843,745.84	4,809,025.84
<b>Total</b>	<b>5,940,604.46</b>	<b>5,898,984.46</b>
T-bills and T-bonds held by Foreigners	31,123.15	36,085.08
Sri Lanka Development Bonds (SLDBs)	524,474.99	539,385.31

**The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 13.75 per cent during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	30,000.00	30,000.00
Total Bids Received	39,315.00	53,688.00
Total Bids Accepted	9,905.00	13,900.00
Treasury Bonds		
Amount Offered	-	40,000.00
Total Bids Received	-	133,893.00
Total Bids Accepted	-	34,720.00

**The weekly T-bill auction was over subscribed by 1.3 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	6,278.58	15,711.52
Repo Transaction (Sales / Purchases)	100,822.70	164,089.01
Treasury Bonds		
Outright Transaction (Sales / Purchases)	56,722.52	40,859.85
Repo Transaction (Sales / Purchases)	113,527.82	124,057.21

**The total volume of secondary market transactions in T-bills and T-bonds decreased by 19.54 per cent in the reporting week compared to the previous week.**

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

### 3.5 Two way Quotes ( Treasury Bills ) - 17<sup>th</sup> April 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.87	6.57	99.88	6.43	0.00
1 Month	99.45	6.68	99.46	6.55	0.01
2 Month	98.89	6.74	98.91	6.63	0.02
3 Month	98.31	6.88	98.36	6.68	0.05
4 Month	97.71	6.98	97.79	6.75	0.07
5 Month	97.11	7.06	97.20	6.83	0.09
6 Month	96.50	7.11	96.62	6.86	0.12
7 Month	95.89	7.16	96.01	6.95	0.12
8 Month	95.27	7.22	95.41	6.99	0.15
9 Month	94.63	7.25	94.80	7.04	0.16
10 Month	93.99	7.31	94.17	7.09	0.18
11 Month	93.35	7.35	93.55	7.14	0.19
12 Month	92.71	7.40	92.95	7.15	0.25

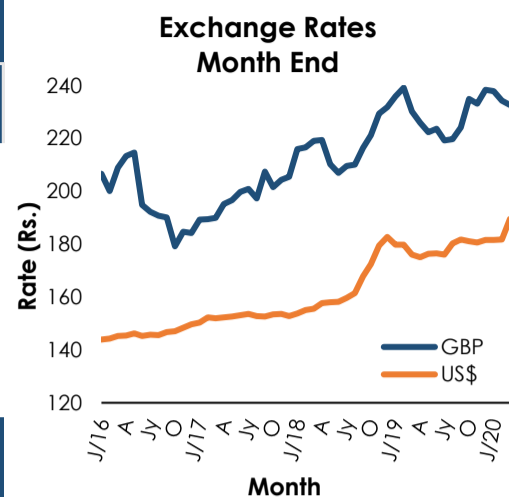
### 3.6 Two way Quotes ( Treasury Bonds ) - 17<sup>th</sup> April 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.25%2020A	5	1-May-20	14	100.07	7.00	100.09	6.72	0.01
08.00%2020A	8	1-Jun-20	45	100.09	7.01	100.13	6.73	0.04
06.20%2020A	10	1-Aug-20	106	99.68	7.21	99.77	6.93	0.08
09.50%2020A	5	15-Dec-20	242	101.26	7.49	101.38	7.30	0.12
10.75%2021A	5	1-Mar-21	318	102.59	7.60	102.75	7.41	0.16
09.00%2021A	8	1-May-21	379	101.23	7.74	101.43	7.53	0.21
11.00%2021A	7	1-Aug-21	471	103.80	7.83	104.04	7.63	0.24
09.45%2021A	7	15-Oct-21	546	102.07	7.96	102.33	7.77	0.26
11.50%2021A	5	15-Dec-21	607	105.46	7.91	105.78	7.71	0.32
08.00%2022A	10	1-Jan-22	624	99.40	8.38	99.63	8.23	0.23
10.70%2022A	3	15-Mar-22	697	103.70	8.55	103.98	8.39	0.28
11.20%2022A	9	1-Jul-22	805	105.10	8.60	105.44	8.43	0.34
10.00%2022A	8	1-Oct-22	897	102.86	8.68	103.21	8.52	0.35
10.00%2023A	6	15-Mar-23	1,062	102.77	8.89	103.16	8.74	0.40
11.50%2023A	6	15-May-23	1,123	106.85	8.90	107.36	8.72	0.51
10.20%2023A	5	15-Jul-23	1,184	103.44	8.95	103.85	8.80	0.41
09.00%2023A	10	1-Sep-23	1,232	100.02	8.99	100.49	8.82	0.47
11.20%2023A	9	1-Sep-23	1,232	106.21	9.02	106.75	8.83	0.55
07.00%2023A	20	1-Oct-23	1,262	94.10	9.02	94.66	8.82	0.56
11.60%2023A	5	15-Dec-23	1,337	107.72	9.07	108.25	8.90	0.54
11.40%2024A	10	1-Jan-24	1,354	107.22	9.05	107.62	8.93	0.40
10.90%2024A	5	15-Mar-24	1,428	105.74	9.12	106.17	8.99	0.43
10.25%2024A	5	15-Jun-24	1,520	103.91	9.09	104.32	8.98	0.41
11.00%2024A	8	1-Aug-24	1,567	106.54	9.12	107.04	8.98	0.50
09.85%2024A	5	15-Sep-24	1,612	102.61	9.11	102.99	9.01	0.38
06.00%2024A	10	1-Dec-24	1,689	88.33	9.15	88.67	9.05	0.34
10.25%2025A	10	15-Mar-25	1,793	103.66	9.30	104.14	9.18	0.48
09.00%2025A	12	1-May-25	1,840	98.93	9.27	99.64	9.09	0.70
11.00%2025A	10	1-Aug-25	1,932	107.00	9.29	107.59	9.15	0.60
10.35%2025A	8	15-Oct-25	2,007	104.39	9.31	105.00	9.17	0.61
09.00%2026A	13	1-Feb-26	2,116	98.48	9.34	99.03	9.21	0.55
05.35%2026A	15	1-Mar-26	2,144	82.25	9.34	82.74	9.22	0.49
11.00%2026A	11	1-Jun-26	2,236	107.59	9.34	108.28	9.20	0.69
11.50%2026A	10	1-Aug-26	2,297	110.06	9.34	110.71	9.21	0.66
11.40%2027A	8	15-Jan-27	2,464	109.78	9.40	110.39	9.29	0.61
11.75%2027A	10	15-Jun-27	2,615	111.98	9.41	112.66	9.29	0.68
10.30%2027A	8	15-Oct-27	2,737	104.65	9.42	105.30	9.30	0.65
11.25%2027A	10	15-Dec-27	2,798	109.71	9.44	110.37	9.32	0.67
10.75%2028A	10	15-Mar-28	2,889	106.87	9.49	107.51	9.38	0.65
09.00%2028B	15	1-May-28	2,936	97.23	9.50	97.90	9.38	0.67
09.00%2028A	15	1-Jul-28	2,997	97.15	9.50	97.83	9.38	0.68
11.50%2028A	13	1-Sep-28	3,059	111.35	9.50	112.23	9.36	0.88
13.00%2029A	15	1-Jan-29	3,181	119.88	9.58	120.78	9.44	0.90
13.00%2029B	15	1-May-29	3,301	120.40	9.58	121.76	9.38	1.36
11.00%2030A	15	15-May-30	3,680	108.68	9.63	110.17	9.41	1.49
11.25%2031A	12	15-Mar-31	3,984	110.25	9.70	111.69	9.50	1.44
08.00%2032A	20	1-Jan-32	4,276	88.19	9.71	89.45	9.51	1.26
09.00%2032A	20	1-Oct-32	4,550	94.83	9.72	96.10	9.54	1.27
11.20%2033A	15	15-Jan-33	4,656	110.45	9.75	112.91	9.43	2.46
09.00%2033A	20	1-Jun-33	4,793	94.54	9.74	95.96	9.54	1.42
13.25%2033A	20	1-Jul-33	4,823	125.56	9.76	127.43	9.55	1.87
09.00%2033B	20	1-Nov-33	4,946	94.35	9.76	95.89	9.55	1.54
13.25%2034A	20	1-Jan-34	5,007	125.89	9.78	127.71	9.57	1.82
10.25%2034A	15	15-Sep-34	5,264	102.86	9.87	104.80	9.62	1.94
11.50%2035A	20	15-Mar-35	5,445	112.91	9.83	116.38	9.43	3.47
10.50%2039A	20	15-Aug-39	7,059	105.92	9.81	107.75	9.61	1.82
12.00%2041A	25	1-Jan-41	7,564	119.73	9.76	122.06	9.54	2.34
09.00%2043A	30	1-Jun-43	8,445	92.97	9.77	94.93	9.55	1.96
13.50%2044A	30	1-Jan-44	8,659	134.04	9.78	136.43	9.58	2.39
13.50%2044B	30	1-Jun-44	8,811	134.09	9.79	136.49	9.59	2.40
12.50%2045A	30	1-Mar-45	9,084	123.58	9.93	126.67	9.65	3.09

# External Sector

## 4.1 Exchange Rates

Item (Rs Per Unit) <sup>(a)</sup>	Week Ending - 17 <sup>th</sup> April 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	188.47	195.48	191.97	197.34	174.54
GBP	234.77	245.40	240.09	244.49	227.91
Yen	1.74	1.83	1.78	1.81	1.56
Euro	203.62	213.48	208.55	214.20	197.20
INR <sup>(1)</sup>			2.51	2.63	2.51
SDR	(As at 16 <sup>th</sup> April 2020)		261.63	270.29	242.71



Central Bank Purchases and Sales <sup>(b)</sup> (US\$ Mn. )	March 2020	Month Ago	Year Ago
	Purchases	-	10.00
Sales	174.30	3.00	-

Item	Week Ending 17 <sup>th</sup> April 2020	Week Ago	Year Ago
	Average Daily Interbank Volume (US\$ Mn.)	23.15	45.27

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (Rs per US\$) <sup>(2)</sup>

1 Month	193.80	197.94	175.67
3 Months	-	191.93	177.57

Average Daily Interbank Forward Volume (US\$ Mn)

33.77      59.93      29.12

Outstanding Forward Volume (US\$ Mn)	(As at 16 <sup>th</sup> April 2020)	1,890.39	1,905.89	1,845.67
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

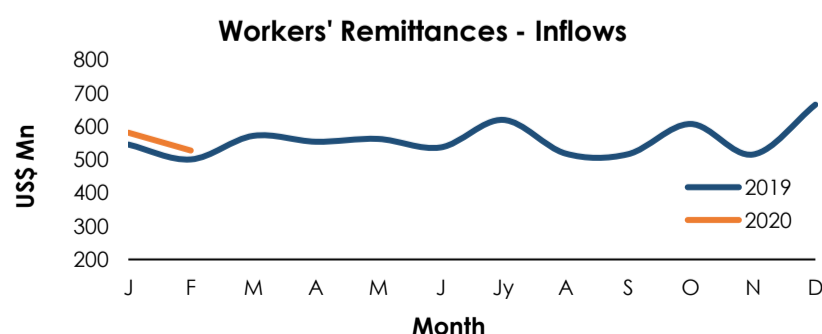
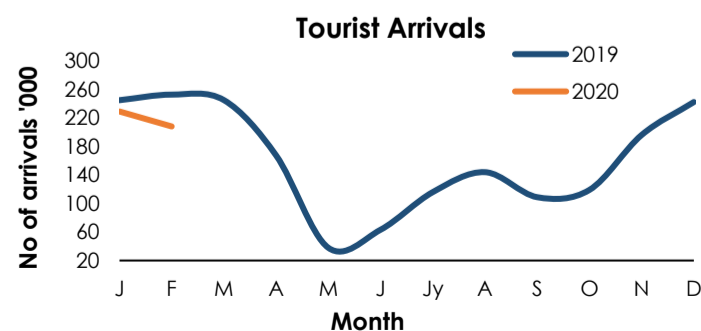
## 4.2 Tourism & Workers' Remittances

Item		2019	2020	2019	2020	% Change
		February	February <sup>(a)</sup>	Jan-Feb	Jan-Feb <sup>(a)</sup>	
Tourist Arrivals	Number	252,033	207,507	496,272	435,941	-12.2
Earnings from Tourism	US\$ Mn.	475.0 <sup>(b)</sup>	391.1 <sup>(c)</sup>	935.4 <sup>(b)</sup>	821.7 <sup>(c)</sup>	-12.2
	Rs.Bn.	84.9 <sup>(b)</sup>	71.0 <sup>(c)</sup>	168.7 <sup>(b)</sup>	149.1 <sup>(c)</sup>	-11.6
Workers' Remittances (Inflows)	US\$ Mn.	500.5	527.3	1,045.8	1,108.3	6.0
	Rs.Bn.	89.5	95.7	188.8	201.1	6.5

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



#### 4.3 Official Reserve Assets as at 31<sup>st</sup> March 2020 <sup>(a)</sup>

Official Reserve Assets (US\$ Mn)	<b>7,525.7</b>
(1) Foreign Currency Reserves	7,119.1
(2) Reserve position in the IMF	65.3
(3) SDRs	0.5
(4) Gold	339.7
(5) Other Reserve Assets	1.0

(a) Provisional

#### 4.4 International Reserves & Foreign Currency Liquidity as at 28<sup>th</sup> February 2020 <sup>(a)</sup>

Official Reserve Assets (USD Mn)	
Official Reserve Assets	<b>7,938.24</b>
(1) Foreign currency reserves	7,545.68
(a) Securities	4,340.03
(b) Total currency and deposits with	3,205.65
(i) other national central banks, BIS and IMF	2,100.58
(ii) banks headquartered inside the reporting country of which located abroad	1.16
(iii) banks headquartered outside the reporting country	1,103.91
(2) Reserve position in the IMF	65.72
(3) SDRs	0.48
(4) Gold	338.22
(5) Other reserve assets	(11.87)

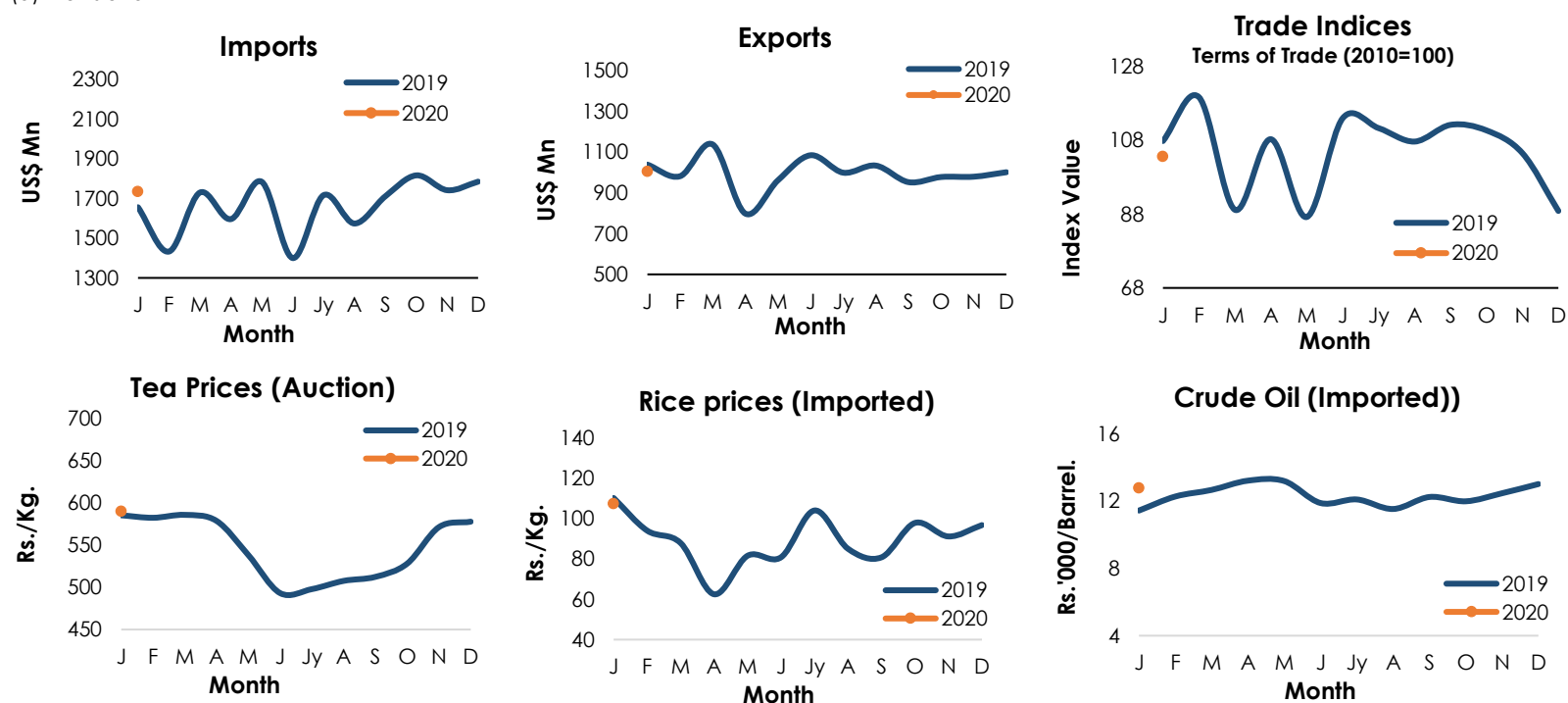
Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(b)</sup>				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,120.48)	(1,194.66)	(1,087.57)	(3,838.24)
outflows (-) Principal	(4,438.08)	(930.95)	(772.82)	(2,734.31)
Interest	(1,682.40)	(263.72)	(314.75)	(1,103.93)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(544.00)	(80.00)	(130.00)	(334.00)
(i) Short positions (-) <sup>(c)</sup>	(544.00)	(80.00)	(130.00)	(334.00)
(ii) Long positions (+)				
3. Other	(0.34)	(0.34)		
inflows related to reverse repos (+)				
other accounts payable (-)	(0.34)	(0.34)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

## 4.5 External Trade

Item	USD Mn			Rs Mn		
	January 2020 <sup>(a)</sup>	January 2019	% Change	January 2020 <sup>(a)</sup>	January 2019	% Change
<b>Exports</b>	<b>1,004.9</b>	<b>1,038.1</b>	<b>(3.2)</b>	<b>182,289.8</b>	<b>189,075.3</b>	<b>(3.6)</b>
Agricultural	188.7	207.6	(9.1)	34,239.5	37,814.1	(9.5)
Industrial	812.6	826.4	(1.7)	147,400.9	150,512.2	(2.1)
Food, Beverages and Tobacco	35.5	53.1	(33.2)	6,433.3	9,670.2	(33.5)
Textiles and Garments	474.0	475.9	(0.4)	85,991.7	86,676.2	(0.8)
Petroleum Products	82.8	37.5	120.9	15,020.2	6,827.0	120.0
Leather, Rubber products etc.	75.7	93.7	(19.2)	13,738.3	17,073.0	(19.5)
Other	144.5	166.2	(13.0)	26,217.3	30,265.8	(13.4)
Mineral	2.0	2.4	(15.4)	368.5	437.1	(15.7)
Other	1.5	1.7	(9.6)	281.0	312.0	(9.9)
<b>Imports</b>	<b>1,735.3</b>	<b>1,655.5</b>	<b>4.8</b>	<b>314,794.6</b>	<b>301,504.9</b>	<b>4.4</b>
Consumer Goods	371.8	300.5	23.7	67,439.3	54,730.3	23.2
Intermediate Goods	934.5	956.1	(2.3)	169,519.2	174,133.2	(2.6)
Investment Goods	428.2	398.5	7.5	77,679.3	72,581.8	7.0
Other	0.9	0.3	164.1	156.7	59.6	163.0
<b>Trade Balance</b>	<b>(730.4)</b>	<b>(617.3)</b>	<b>-</b>	<b>(132,504.8)</b>	<b>(112,429.6)</b>	<b>-</b>

(a) Provisional



## 4.6 Trade Indices (2010=100) (a)

Item	2020 Jan <sup>(b)</sup>	Month Ago	Year Ago
<b>Total Exports</b>			
Value	139.9	139.2	144.5
Quantity	150.5	178.9	146.2
Unit Value	92.9	77.8	98.8
<b>Total Imports</b>			
Value	155.3	159.7	148.2
Quantity	173.1	182.4	161.3
Unit Value	89.7	87.6	91.9
<b>Terms of Trade</b>	<b>103.6</b>	<b>88.8</b>	<b>107.6</b>

(a) In US\$ Terms (b) Provisional

## 4.7 Commodity Prices

Item	2020 Jan <sup>(a)</sup>	2019 Jan	% Change	2020 Jan <sup>(a)</sup>	2019 Jan	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.25	3.21	1.14	589.83	585.51	0.74
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	592.07	604.77	(2.10)	107,402.83	110,145.80	(2.49)
Sugar	359.75	354.36	1.52	65,260.06	64,538.73	1.12
Wheat	303.55	305.58	(0.66)	55,065.55	55,653.90	(1.06)
Crude Oil	US\$ / Barrel			Rs / Barrel		
	70.44	62.80	12.17	12,777.35	11,436.91	11.72

(a) Provisional