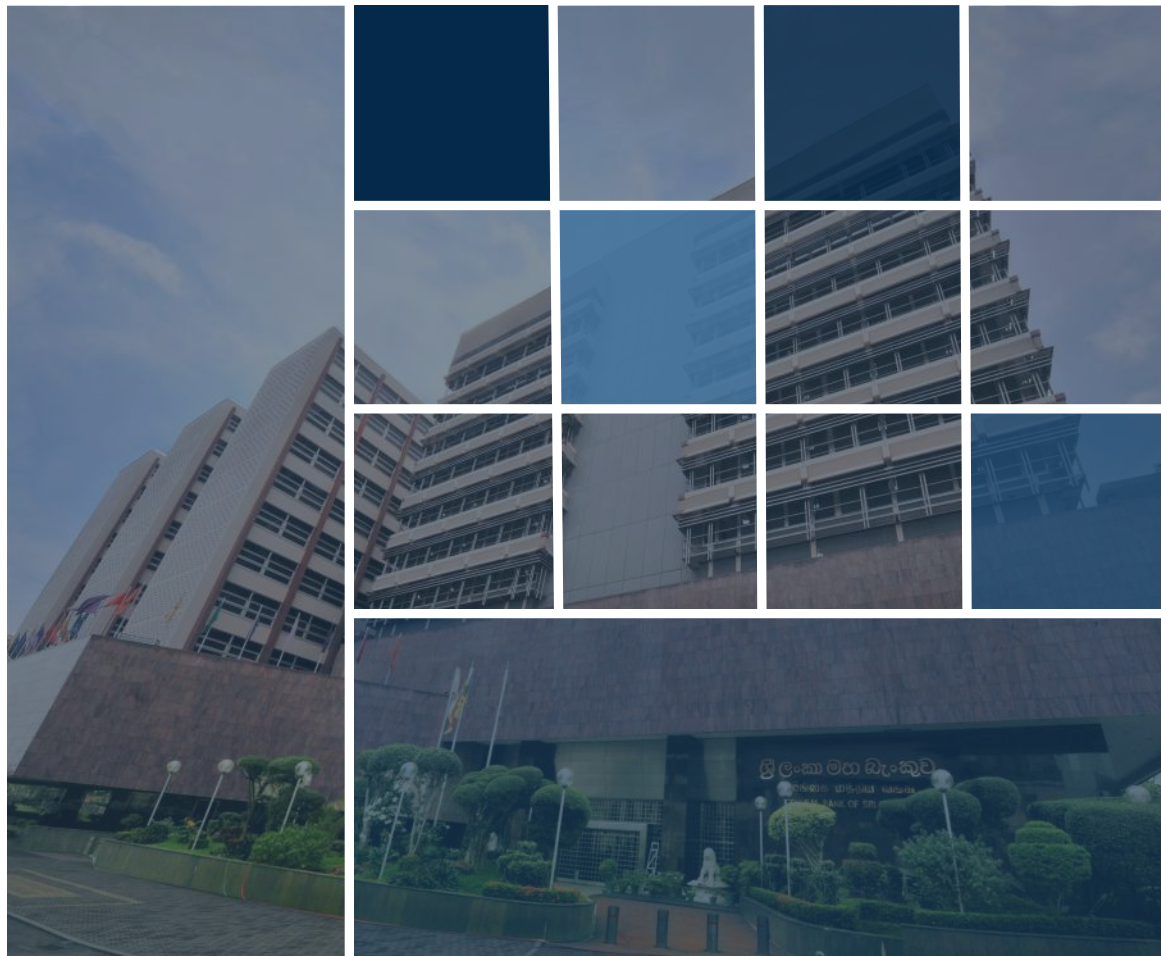


Weekly Economic Indicators

03rd April 2020



Highlights of the Week

Real Sector

CCPI based headline inflation (Y-o-Y) declined to 5.4 per cent in March 2020 from 6.2 per cent in February 2020, due to the decline in the prices of items in the Food category. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 12.8 per cent and 2.5 per cent, respectively, in March 2020.

The unemployment rate declined to 4.5 per cent in the fourth quarter 2019 from 5.1 per cent in the third quarter 2019 mainly due to the reduction in unemployed females.

The labour force participation rate (LFPR) declined to 51.9 per cent in the fourth quarter 2019 from 52.2 per cent in the third quarter 2019 in line with the decline in labour force amid the increase in economically inactive population.

GDP grew by 2.3 per cent in real terms in 2019 mainly attributable to 2.3 per cent growth in Services activities and 2.7 per cent growth in Industry activities. Further, Agriculture activities grew marginally by 0.6 per cent, and Taxes less subsidies on products grew by 2.6 per cent during the period.

During the period under review (28.03.2020 to 03.04.2020), crude oil prices showed a mixed performance. In the beginning of the week, oil prices showed a declining trend amid Saudi Arabia-Russia price war and high crude inventories of the U.S. However, prices increased later due to hopes that the discussion between the U.S with top global crude producers to cut their output and reverse the declining trend in oil prices amid COVID-19 pandemic would be successful. Overall, Brent and WTI prices increased by US\$ 5.89 per barrel and US\$ 3.36 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 03rd April 2020 decreased by 05 bps to 9.24 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

The total outstanding market liquidity was surplus of Rs. 69.139 bn by end of the week, compared to a surplus of Rs. 57.852 bn by the end of last week.

External Sector

During the year up to 03rd April 2020 the Sri Lanka rupee depreciated against the US dollar (4.9%). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (0.8%) and the Indian rupee (1.9%) while depreciating against the euro (1.8%) and the Japanese yen (5.6%) during this period.

The gross official reserves were estimated at US dollars 7,938.2 million as at 28th February 2020.

Earnings from exports declined by 3.2 per cent (Y-oY) to US dollars 1,005 million during January 2020 as a result of low earnings from exports of textiles and garments (-0.4%), tea (-10.0%), rubber products (-13.0%), food, beverages and tobacco (-33.2%) and spices (-30.0%). Import expenditure at US dollars 1,735 million during January 2020 increased by 4.8 per cent (year-on-year) largely due to high imports of textiles and textile articles (14.6%), machinery and equipment (11.9%), personal vehicles (27.8%), transport equipment (43.4%) and dairy products (103.0%). As a result, the deficit in the trade account expanded to US dollars 730 million in January 2020 from US dollars 617 million in January 2019.

The export unit value index declined by 6.0 per cent (year-on-year) in January 2020 due to lower prices registered in all major categories of exports. The import unit value index in January 2020 declined by 2.3 per cent (year-on-year) due to lower prices recorded in imports of consumer goods and investment goods. Accordingly, the terms of trade deteriorated by 3.7 per cent (year-on-year) to 103.6 index points in January 2020.

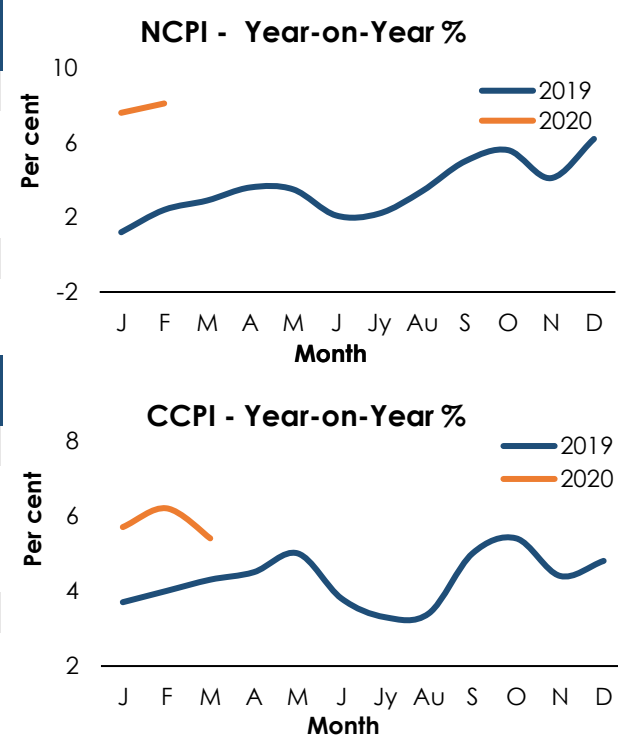
The average price of tea (in the Colombo auction) increased to US dollars 3.25 per kg in January 2020 from US dollars 3.21 per kg in January 2019.

The import prices of rice and wheat declined by 2.1 per cent and 0.7 per cent respectively, in January 2020 (year-on-year) while import prices of sugar and crude oil increased.

Real Sector

1.1 Price Indices

NCPI(2013=100)	February 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	137.0	137.0	126.7
Monthly Change %	0.0	1.5	-0.5
Annual Average Change %	4.5	4.1	1.7
Year - on - Year Change %	8.1	7.6	2.4
National Consumer Price Index (NCPI) - Core	135.8	135.3	131.3
Annual Average Change %	5.5	5.6	3.0
Year - on - Year Change %	3.4	3.9	5.5
CCPI(2013=100)	March 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	133.4	134.6	126.6
Monthly Change %	-0.9	0.0	-0.2
Annual Average Change %	4.7	4.6	4.1
Year - on - Year Change %	5.4	6.2	4.3
Colombo Consumer Price Index (CCPI) - Core	136.9	136.9	133.0
Annual Average Change %	4.9	5.1	4.0
Year - on - Year Change %	2.9	3.2	5.6



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market ^(a)

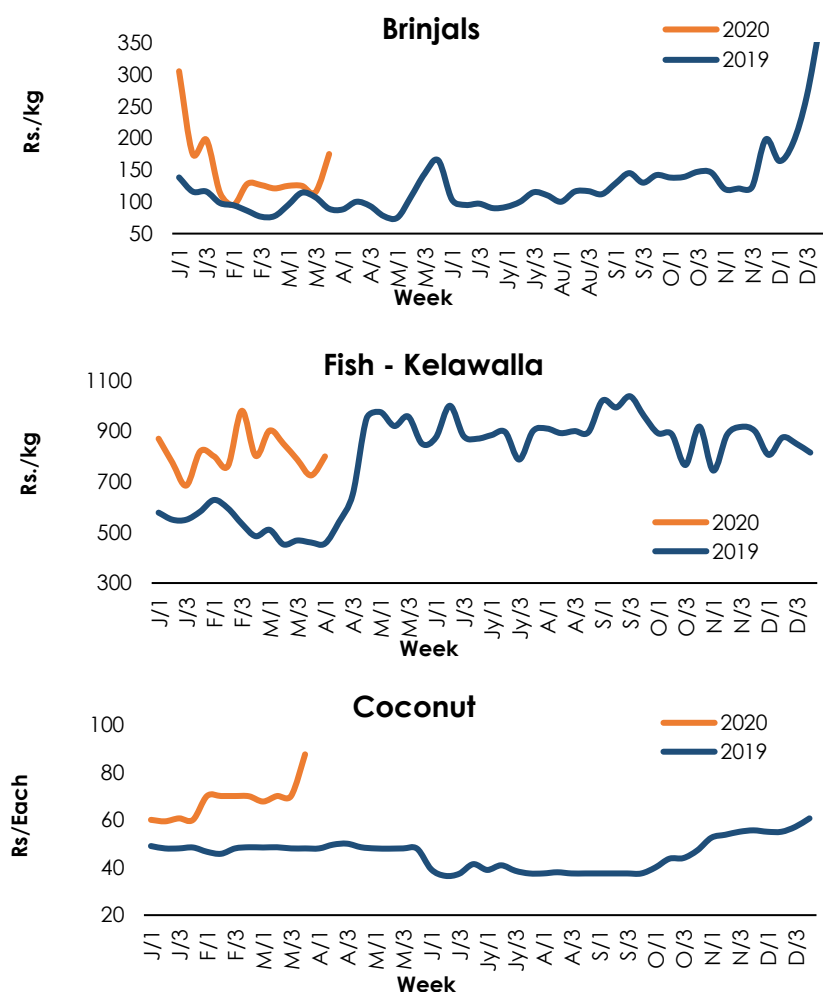
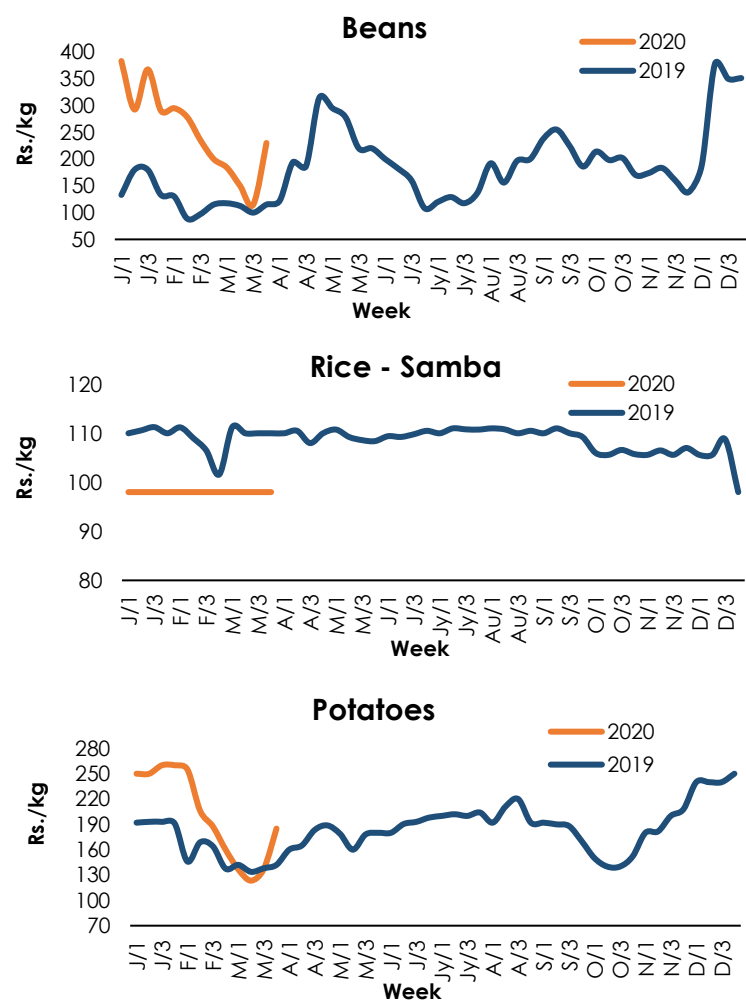
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	97.00	96.00	96.00	91.80	n.a.	98.00	98.00	101.00
Kekulu (Red)	92.00	88.00	90.40	64.60	n.a.	95.00	96.80	75.00
Vegetables								
Beans	86.00	146.67	149.00	85.00	n.a.	230.00	200.00	122.00
Cabbage	86.00	110.00	80.00	46.80	n.a.	160.00	128.00	75.00
Carrots	142.00	163.33	142.00	80.00	n.a.	240.00	190.00	112.00
Tomatoes	72.00	115.00	141.00	41.60	n.a.	170.00	188.00	69.00
Pumpkins	65.00	103.33	117.00	20.00	n.a.	160.00	156.00	47.00
Snake Gourd	65.00	100.00	80.00	69.00	n.a.	160.00	120.00	105.00
Brinjals	92.00	116.67	84.00	60.00	n.a.	175.00	122.00	88.00
Other Foods								
Red-Onions (Local)	300.00	323.33	290.00	96.00	n.a.	366.67	327.00	120.00
Big-Onions (Imported)	132.20	132.50	138.25	54.80	n.a.	155.00	158.83	75.00
Potatoes (Local)	150.00	150.00	121.00	128.00	n.a.	185.00	152.27	152.00
Dried Chillies (Imported)	400.00	400.00	496.00	268.00	n.a.	440.00	536.00	324.00
Dhal (Indian)	147.50	n.a.	124.20	111.60	n.a.	65.00	133.22	124.00
Eggs (White)	n.a.	12.67	18.50	17.60	n.a.	14.00	19.50	18.60
Coconut (Each)	73.33	n.a.	56.00	40.00	n.a.	87.50	68.50	48.00
Green Chillies	124.00	183.33	123.00	146.67	n.a.	230.00	180.00	200.00
Lime	150.00	140.00	52.00	60.00	n.a.	183.33	78.00	85.00
Fish*								
Kelawalla	480.00	425.00	540.00	466.00	800.00	725.00	840.00	766.00
Balaya	283.33	300.00	318.00	276.00	400.00	400.00	418.00	376.00
Salaya	240.00	350.00	212.00	144.00	n.a.	450.00	256.00	180.00
Paraw	466.67	n.a.	637.50	488.00	n.a.	n.a.	937.50	788.00

(a) Retail trade activities in Pettah market were not carried out since last Friday, 27th March 2020.

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a. - not available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	n.a.	n.a.
Kekulu (Red)	n.a.	n.a.
Vegetables		
Beans	65.50	101.25
Carrot	137.50	165.00
Tomatoes	29.50	55.00
Pumpkins	43.00	65.00
Snake Gourd	33.00	52.50
Ash-Plantains	47.30	66.25
Other Foods		
Red-Onions (Local)	201.50	218.75
Big-Onions (Local)	129.00	142.50
Potatoes (Local)	139.25	157.50
Dried Chillies(Imported)	387.50	397.50
Coconut (Each)	63.70	68.75

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	95.20	94.33	87.00	77.80
Sudu Kekulu	85.50	86.17	83.10	67.80
Raw Red	89.00	87.67	86.60	67.00
Nadu	91.50	91.33	84.10	73.60

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week ^(a)	Week Ago ^(a)
Rice		
Samba	n.a.	98.00
Kekulu (Red)	n.a.	105.00
Vegetables		
Beans	n.a.	90.00
Cabbage	n.a.	100.00
Carrots	n.a.	120.00
Tomatoes	n.a.	100.00
Pumpkins	n.a.	50.00
Snake Gourd	n.a.	n.a.
Brinjals	n.a.	100.00
Ash-Plantains	n.a.	n.a.
Other Foods		
Red-Onions (Imported)	n.a.	300.00
Big-Onions (Imported)	n.a.	130.00
Potatoes (Imported)	n.a.	130.00
Dried Chillies (Imported)	n.a.	550.00
Dhal (Indian)	n.a.	65.00
Eggs (Red)(Each)	n.a.	10.00
Coconut (Each)	n.a.	75.00
Fish		
Kelawalla	n.a.	n.a.
Balaya	n.a.	n.a.
Salaya	n.a.	n.a.
Paraw (Small)	n.a.	n.a.

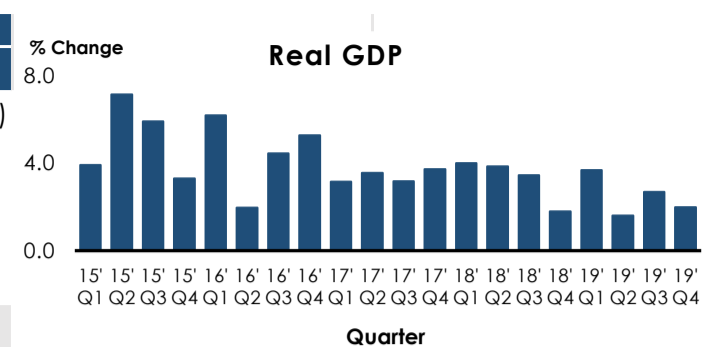
(a) Trading activities in Narahenpita Economic Centre were carried out only on 24th March 2020 during these two week.

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		4 th Qtr		% Change
	2018 (a)(b)	2019 (a)	2018 (a)(b)	2019 (a)	
Agriculture	6.5	0.6	8.2	(4.1)	
Industry	1.2	2.7	(3.4)	1.4	
Services	4.6	2.3	4.2	2.7	
Taxes less subsidies on products	(0.6)	2.6	(0.4)	3.4	
GDP	3.3	2.3	1.9	2.0	

(a) Provisional (b) Revised



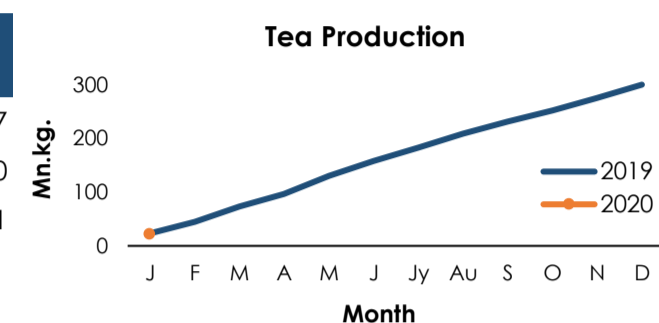
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 January (a)	2019 January (b)	%Change
Tea	(Mn Kg)	21.94	23.21	-5.47
Rubber	(Mn Kg)	6.81	7.27	-6.40
Coconut	(Mn Nuts)	236.74	244.08	-3.01

(a) Provisional

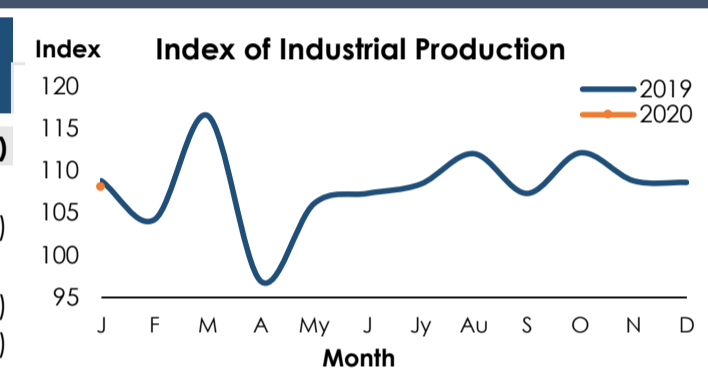
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	January		% Change
	2019 (b)	2020 (c)	
Index of Industrial Production (IIP)	108.8	108.1	(0.6)
Food products	104.1	112.8	8.4
Wearing apparel	119.4	103.4	(13.5)
Other non-metallic mineral products	116.7	129.3	10.8
Coke and refined petroleum products	114.9	93.5	(18.6)
Rubber and plastic products	119.5	107.5	(10.0)
Chemicals and chemical products	84.8	84.6	(0.3)
Beverages	105.3	108.4	3.0

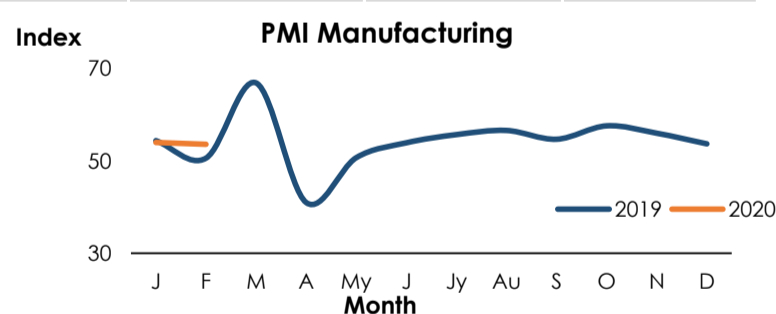
(a) Major 7 sub divisions (b) Revised (c) Provisional



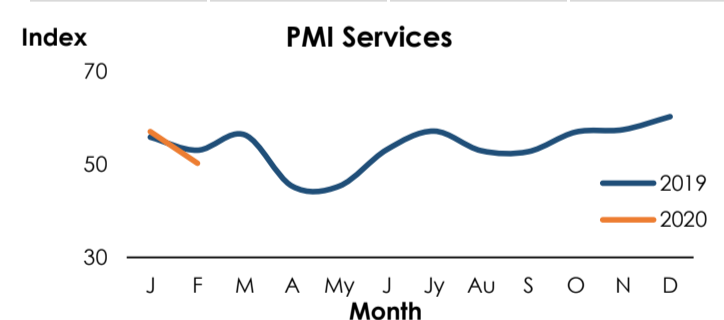
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Feb 2020	Jan 2020	Feb 2019	Jan 2019
Index	53.6	54.0	50.6	54.4



Month/Year	PMI Services			
	Feb 2020	Jan 2020	Feb 2019	Jan 2019
Index	50.2	57.0	53.0	55.8

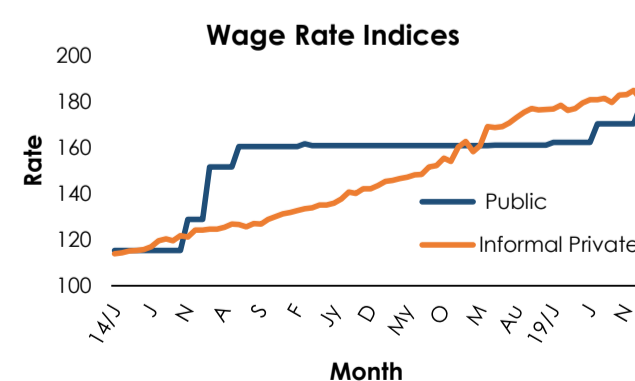


1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 February	2019 February	% Change
Public Sector Employees (2012 = 100)	178.5	162.2	10.1

Item	2020 January	2019 January	% Change
Informal Private Sector Employees (2012 = 100)	180.5	176.7	2.1
Agriculture	191.5	183.9	4.2
Industry	180.8	177.4	1.9
Services	175.4	173.0	1.4



1.7.2 Employment^(a)

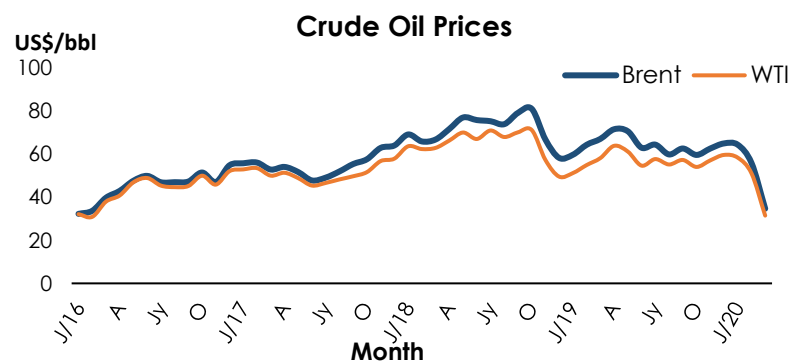
Item	2018 4 th Qtr	2019 ^(b) 4 th Qtr	2018 ^(b) Annual
Labour Force Participation rate	52.2	51.9	51.8
Unemployment rate	4.6	4.5	4.4
Employed Persons by Sectors^(c) (as a % of total employment)			
Agriculture	25.6	27.1	25.5
Industry	27.7	26.9	27.9
Services	46.7	46.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	
March	66.97	58.08	70.97	34.63	31.42	
April	71.45	63.76	75.59			
May	70.49	61.09	74.76			
June	62.88	54.57	67.29			
July	64.31	57.61	68.73			
August	59.76	55.10	64.78			
September	62.53	57.20	67.73			
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			
Date	2019		2020			
28 March	67.62	59.14	-	-	-	-
29 March	68.01	59.51	-	-	-	-
30 March	-	-	23.46	20.52	-	-
31 March	-	-	23.07	20.94	-	-
01 April	68.05	60.47	22.74	20.63	-	-
02 April	69.40	62.00	25.70	21.05	-	-
03 April	69.75	62.80	29.35	23.88	-	-

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 03 rd April 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	6.25	6.25	8.00
Standing Lending Facility Rate	7.25	7.25	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	6.76	6.76	8.51
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	6.75	6.75	8.56
7-Day	6.85	6.85	9.27
1-Month	7.04	7.05	10.22
3-Month	7.62	7.65	11.01
6-Month	8.31	8.34	11.51
12-Month	9.15	9.14	11.97
Treasury Bill Yields			
91-Day	6.80	7.00	9.24
182-Day	7.10	7.25	9.50
364-Day	7.40	7.50	10.15
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	9.24	9.29	12.23
	Jan-20	Month Ago	Year Ago
Savings Deposits	0.20-7.50	0.20-7.50	0.50-8.50
One Year Fixed Deposits	3.20-15.00	3.20-15.00	4.00-15.00
	Mar-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	7.90	8.06	8.98
Average Weighted Fixed Deposit Rate (AWFDR)	9.65	9.83	11.11
	Feb-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.55	9.34	11.13
Average Weighted New Fixed Deposit Rate (AWNFDNR)	8.82	9.57	11.45
	Feb-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.36	13.47	14.48
Average Weighted New Lending Rate (AWNLR)	12.54	12.53	14.69
National Savings Bank (NSB)			
	Jan-20	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	9.83	9.83	10.50

Treasury Bond Auction	02 Yrs 07 Mon 12 th Mar. 2020	04 Yrs 06 Mon 12 th Mar. 2020	07 Yrs 07 Mon 12 th Mar. 2020
Coupon rate	10.00	9.85	10.30
Weighted Average Yield	9.33	9.81	9.99

Bankwise- AWPR	Week ending 03 rd April 2020	Week Ago	Bankwise- AWPR	Week ending 03 rd April 2020	Week Ago
Bank of Ceylon	9.42	9.62	HSBC	8.61	8.66
People's Bank	9.54	9.12	Standard Chartered Bank	8.28	8.66
Hatton National Bank	9.26	10.22	Citi Bank	7.98	8.16
Commercial Bank of Ceylon	9.30	9.35	Deutsche Bank	8.67	8.82
Sampath Bank	9.51	10.07	Habib Bank ^(a)	9.51	9.51
Seylan Bank	10.55	10.82	Indian Bank	10.26	10.26
Union Bank of Colombo	10.29	9.77	Indian Overseas Bank ^(a)	10.68	10.68
Pan Asia Banking Corporation ^(a)	11.50	11.50	MCB Bank	10.13	10.13
Nations Trust Bank	9.85	9.74	State Bank of India	8.17	7.37
DFCC Bank	10.79	10.78	Public Bank ^(a)	10.00	10.00
NDB Bank	9.83	10.21	ICICI Bank ^(b)	-	-
Amana Bank ^(a)	10.21	10.21	Axis Bank ^(b)	-	-
Cargills Bank ^(a)	11.88	11.88			

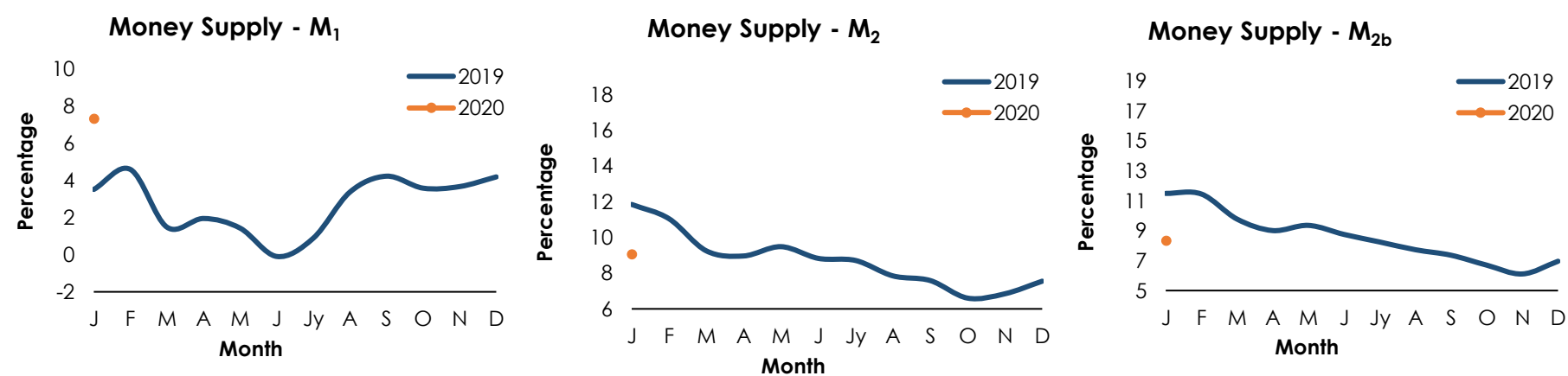
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

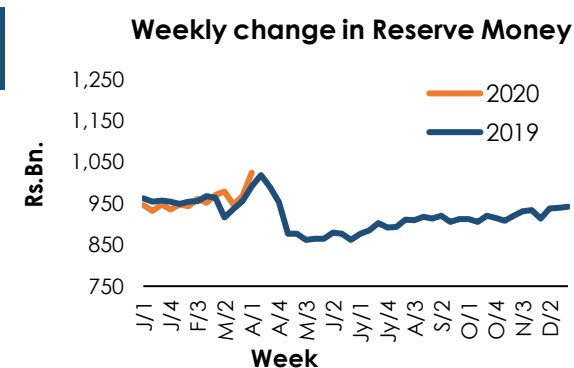
Item	Rs. bn			Annual Change (%)		
	2020 January ^(a)	Month Ago ^(b)	Year Ago ^(b)	2020 January ^(a)	Month Ago ^(b)	Year Ago ^(b)
Reserve Money	935.6	932.6	949.1	(1.4)	(3.0)	2.1
M ₁	859.0	865.5	800.5	7.3	4.2	3.5
M ₂	7,001.1	6,912.7	6,419.1	9.1	7.6	11.9
M _{2b}	7,703.8	7,624.1	7,110.9	8.3	7.0	11.5
Net Foreign Assets of the Banking System ^(c)	117.2	128.3	(121.6)	196.4	291.4	(195.3)
Monetary Authorities	925.9	896.0	676.9	36.8	19.4	(21.6)
Commercial Banks	(808.7)	(767.7)	(798.5)	(1.3)	6.1	(8.5)
Domestic Banking Units (DBUs)	(361.1)	(369.6)	(322.1)	(12.1)	(8.2)	(0.3)
Offshore Banking Units (OBUs)	(447.6)	(398.1)	(476.4)	6.1	16.3	(14.8)
Net Domestic Assets of the Banking System ^(c)	7,586.6	7,495.9	7,232.5	4.9	4.2	15.7
Net Credit to the Government	2,887.0	2,767.1	2,626.9	9.9	9.9	18.3
Monetary Authorities	335.1	363.0	516.5	(35.1)	(23.2)	122.1
Commercial Banks	2,551.9	2,404.1	2,110.4	20.9	17.6	6.1
DBUs	2,068.8	1,978.4	1,692.9	22.2	20.4	4.2
OBUs	483.1	425.7	417.5	15.7	6.2	14.8
Credit to Public Corporations	820.0	818.0	711.1	15.3	8.3	34.6
DBUs	487.9	481.2	431.3	13.1	11.2	27.0
OBUs	332.1	336.7	279.8	18.7	4.4	48.4
Credit to the Private Sector	5,798.4	5,798.1	5,549.4	4.5	4.3	14.6
DBUs	5,376.4	5,376.3	5,126.1	4.9	4.7	13.8
OBUs	421.9	421.8	423.3	(0.3)	(0.9)	25.2
Other Items (Net)	(1,918.8)	(1,887.3)	(1,654.8)	(16.0)	(15.2)	(23.4)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	02 nd April 2020	24 th March 2020	Change
Reserve Money (Rs.Mn.)	1,024,266.13	968,022.39	56,243.74



2.4 Money Market Activity (Overnight)

Item	30.03.2020	31.03.2020	01.04.2020	02.04.2020	03.04.2020
Call Money Market					
Weighted Average Rate (% p.a.)	6.75	6.75	6.78	6.76	6.75
Gross Volume (Rs. Mn)	15,250	8,900	9,925	10,925	15,425
Repo Market					
Weighted Average Rate (% p.a.)	6.81	6.86	6.82	6.82	6.82
Gross Volume (Rs. Mn)	5,700	2,171	2,542	2,542	5,387

2.5 CBSL Securites Portfolio

Item	30.03.2020	31.03.2020	01.04.2020	02.04.2020	03.04.2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	182,762.21	182,762.21	182,762.21	182,762.21	247,762.21
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	179,124.43	179,599.51	179,595.57	179,624.90	241,170.70

2.6 Open Market Operations

Item	30.03.2020	31.03.2020	01.04.2020	02.04.2020	03.04.2020
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	40.000		20.000	30.000	
Tenure (No. of Days)	1		2	1	
Bids Received (Rs. bn)	12.600		15.000	0.000	
Amount Accepted (Rs. bn)	12.600		15.000	0.000	
Minimum Accepted Rate (% p.a)	6.75		6.82	-	
Maximum Accepted Rate (% p.a)	6.79		6.87	-	
Weighted Average Yield Rate (% p.a.)	6.76		6.85	-	
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)				50.000	30.000
Settlement Date				03.04.2020	06.04.2020
Maturity Date				30.06.2020	03.07.2020
Tenure (No. of Days)				88	88
Bids Received (Rs. bn)				17.000	2.000
Amount Accepted (Rs. bn)				17.000	2.000
Minimum Accepted Rate (% p.a)				6.95	6.95
Maximum Accepted Rate (% p.a)				7.40	7.05
Weighted Average Yield Rate (% p.a.)				7.31	7.00
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)	15.000				
Tenure (No. of Days)	15				
Bids Received (Rs. bn)	17.667				
Amount Accepted (Rs. bn)	15.000				
Minimum Accepted Rate (% p.a)	7.10				
Maximum Accepted Rate (% p.a)	7.28				
Weighted Average Yield Rate (% p.a.)	7.16				
Standing Facility					
Standing Deposit Facility (Rs. bn)	85.781	81.060	68.231	64.792	118.354
Standing Lending Facility (Rs. bn)	28.686	22.476	0.000	1.650	0.265
Total Overnight Market Liquidity (Rs. bn)	44.495	58.584	53.231	63.142	118.089
Total Outstanding Market Liquidity (Rs. bn)**	44.495	26.634	21.281	16.192	69.139

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2019	2018
	End Jan ^(b)	End Dec	End Dec
Total Number of Active Cards	1,838,877	1,829,927	1,648,884
Local (accepted only locally)	29,935	18,538	20,638
Global (accepted globally)	1,808,942	1,811,389	1,628,246
Outstanding balance (Rs.mn)	121,832	121,489	107,814
Local (accepted only locally)	31,778	31,386	25,836
Global (accepted globally)	90,054	90,103	81,978

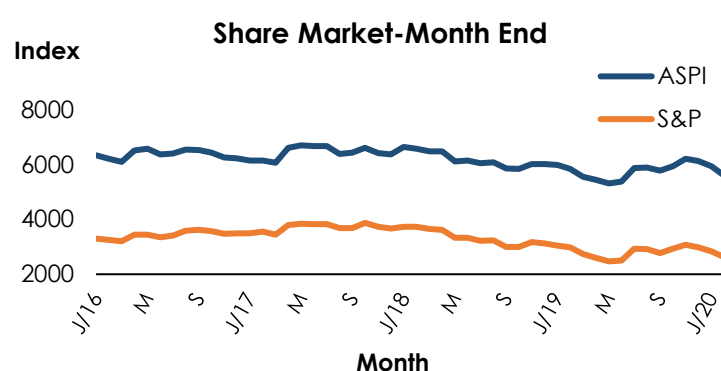
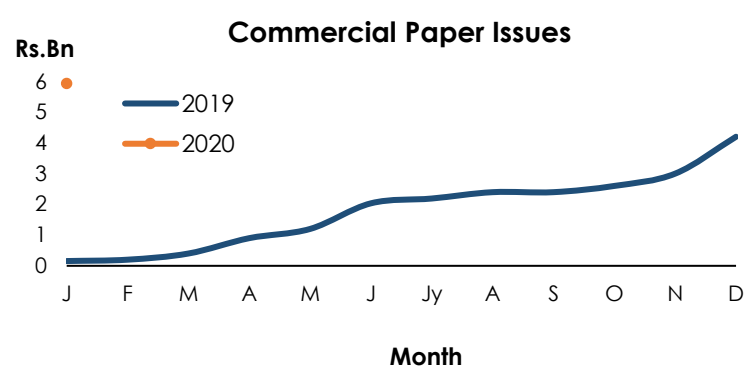
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2019	2018
	End Jan ^(b)	End Dec	End Dec
Total Issues - Cumulative	5.9	4.2	1.9
Outstanding (as at end of the period)	2.6	2.1	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

Item	Week Ending	Week Ago ^(a)	Year Ago
	03 rd April 2020 ^(a)		
All Share Price Index (1985 = 100) (ASPI)		n.a.	n.a.
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)		n.a.	n.a.
Average Daily Turnover (Rs. mn)		n.a.	n.a.
Market Capitalisation (Rs.bn)		n.a.	n.a.
Foreign Purchases (Rs. mn)		n.a.	n.a.
Foreign Sales (Rs. mn)		n.a.	n.a.
Net Foreign Purchases (Rs. mn)		n.a.	n.a.

(a) CSE did not function during this week due to the prevailing conditions of the country with the spread of COVID19.

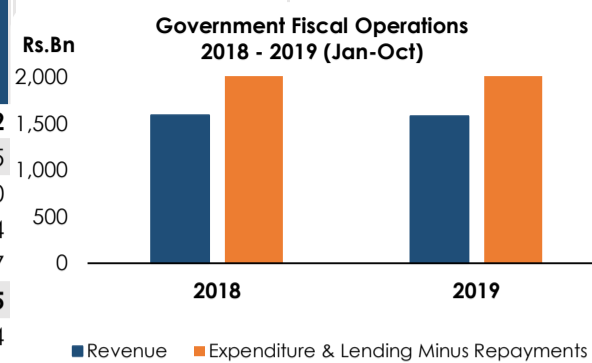
n.a. - not available

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Oct	2019 Jan - Oct ^(a)
Revenue and Grants	1,596.9	1,580.2
Revenue	1,589.9	1,576.5
Tax	1,426.9	1,450.0
Non tax	163.0	126.4
Grants	7.0	3.7
Expenditure & Lending Minus Repayments	2,234.0	2,409.5
Recurrent	1,750.5	1,911.4
Capital & Lending Minus Repayments	483.5	498.1

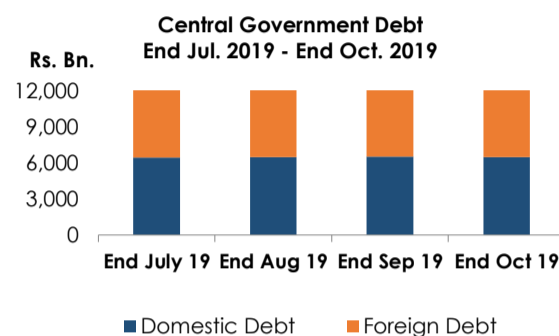
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End Oct 2019 ^(a)
Total domestic debt	6,018.0	6,500.7
of which		
Treasury bills	746.9	876.4
Treasury bonds	4,140.7	4,509.9
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,393.2
Total outstanding govt. debt	11,977.5	12,893.9

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 01st April 2020

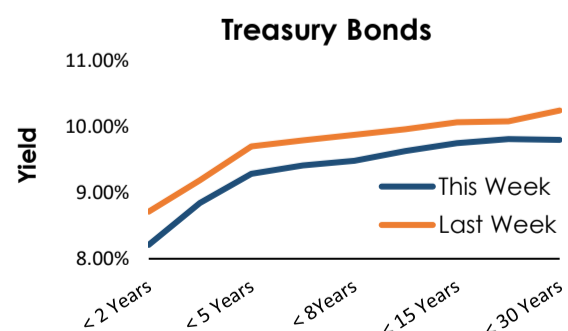
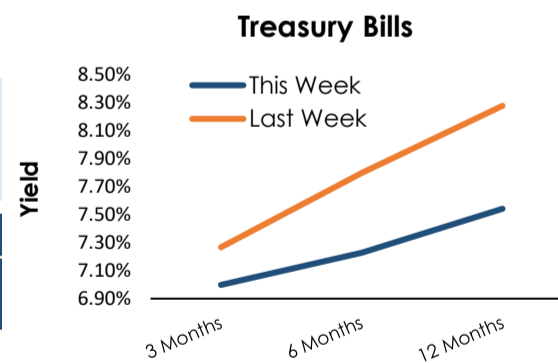
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	6.80%	7.00%	7.10%	6.90%	7.00%	7.27%
	6 Months	7.10%	7.25%	7.30%	7.15%	7.23%	7.80%
	12 Months	7.40%	7.50%	7.62%	7.46%	7.54%	8.28%
Treasury Bonds	< 2 Years	-	-	8.29%	8.13%	8.21%	8.71%
	< 3 Years	-	-	8.91%	8.78%	8.84%	9.19%
	< 5 Years	-	-	9.36%	9.21%	9.29%	9.70%
	< 6 Years	-	-	9.48%	9.34%	9.41%	9.79%
	< 8 Years	-	-	9.55%	9.42%	9.49%	9.87%
	< 10 Years	-	-	9.71%	9.55%	9.63%	9.96%
	< 15 Years	-	-	9.84%	9.66%	9.75%	10.06%
	< 20 Years	-	-	9.94%	9.68%	9.81%	10.08%
< 30 Years	-	-	9.93%	9.68%	9.80%	10.24%	

(a) Primary market transactions during the week ending 01st April 2020

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
Sovereign Bonds	4-Oct-20	6.250%	91.93%	21.25%
	27-Jul-21	6.250%	41.37%	22.50%
	18-Jan-22	5.750%	30.78%	17.84%
	25-Jul-22	5.875%	24.43%	15.56%
	18-Apr-23	5.750%	19.67%	14.48%
	14-Mar-24	6.850%	20.97%	14.02%
	28-Jun-24	6.350%	20.20%	14.25%
	3-Jun-25	6.125%	18.78%	14.91%
	3-Nov-25	6.850%	18.83%	14.85%
	18-Jul-26	6.825%	17.91%	14.22%
	11-May-27	6.200%	16.54%	12.68%
	18-Apr-28	6.750%	16.73%	12.84%
	14-Mar-29	7.850%	17.74%	13.37%
28-Mar-30	7.550%	16.56%	12.79%	



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 01st April 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,022,441.62	1,018,900.62
Treasury Bonds ^(a)	4,809,025.84	4,809,025.84
Total	5,831,467.46	5,827,926.46
T-bills and T-bonds held by Foreigners	41,057.08	41,647.87
Sri Lanka Development Bonds (SLDBs)	516,917.08	553,452.16

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 1.42 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	30,000.00	30,000.00
Total Bids Received	54,928.00	69,986.00
Total Bids Accepted	25,000.00	25,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 1.8 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	33,460.47	46,054.99
Repo Transaction (Sales / Purchases)	178,377.46	190,277.75
Treasury Bonds		
Outright Transaction (Sales / Purchases)	63,717.03	73,652.71
Repo Transaction (Sales / Purchases)	129,376.01	130,899.51

The total volume of secondary market transactions in T-bills and T-bonds decreased by 8.15 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 03rd April 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.87	6.76	99.87	6.64	0.00
1 Month	99.43	6.90	99.44	6.77	0.01
2 Month	98.86	6.96	98.88	6.84	0.02
3 Month	98.27	7.05	98.32	6.84	0.05
4 Month	97.66	7.13	97.72	6.97	0.05
5 Month	97.05	7.19	97.12	7.04	0.06
6 Month	96.42	7.27	96.50	7.11	0.08
7 Month	95.82	7.29	95.90	7.14	0.09
8 Month	95.17	7.36	95.28	7.19	0.11
9 Month	94.53	7.41	94.65	7.25	0.12
10 Month	93.86	7.48	93.99	7.31	0.13
11 Month	93.21	7.51	93.35	7.35	0.14
12 Month	92.51	7.60	92.68	7.42	0.17

3.6 Two way Quotes (Treasury Bonds) - 03rd April 2020

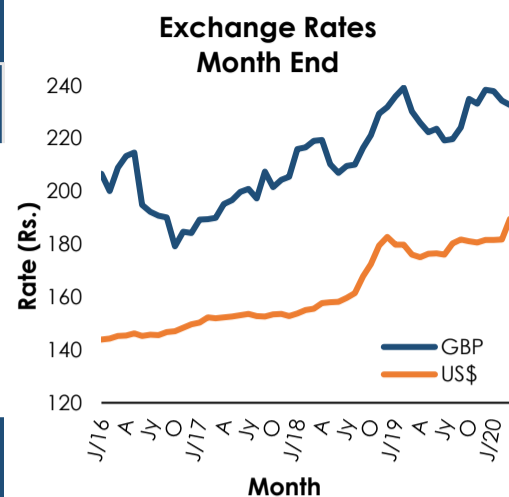
Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.25%2020A	5	1-May-20	28	100.15	7.04	100.16	6.84	0.02
08.00%2020A	8	1-Jun-20	59	100.12	7.08	100.15	6.90	0.03
06.20%2020A	10	1-Aug-20	120	99.65	7.21	99.70	7.06	0.05
09.50%2020A	5	15-Dec-20	256	101.32	7.50	101.42	7.35	0.10
10.75%2021A	5	1-Mar-21	332	102.37	7.98	102.54	7.79	0.17
09.00%2021A	8	1-May-21	393	100.85	8.15	101.04	7.96	0.19
11.00%2021A	7	1-Aug-21	485	103.42	8.21	103.71	7.99	0.29
09.45%2021A	7	15-Oct-21	560	101.51	8.38	101.81	8.16	0.30
11.50%2021A	5	15-Dec-21	621	104.81	8.39	105.17	8.16	0.36
08.00%2022A	10	1-Jan-22	638	99.30	8.43	99.49	8.31	0.19
10.70%2022A	3	15-Mar-22	711	103.59	8.65	103.86	8.50	0.27
11.20%2022A	9	1-Jul-22	819	104.94	8.72	105.21	8.58	0.28
10.00%2022A	8	1-Oct-22	911	102.43	8.89	102.73	8.76	0.29
10.00%2023A	6	15-Mar-23	1,076	102.34	9.07	102.63	8.96	0.29
11.50%2023A	6	15-May-23	1,137	106.55	9.03	106.92	8.90	0.37
10.20%2023A	5	15-Jul-23	1,198	102.98	9.12	103.29	9.01	0.31
09.00%2023A	10	1-Sep-23	1,246	99.67	9.11	99.98	9.00	0.31
11.20%2023A	9	1-Sep-23	1,246	105.88	9.15	106.25	9.02	0.37
07.00%2023A	20	1-Oct-23	1,276	93.72	9.14	94.03	9.03	0.31
11.60%2023A	5	15-Dec-23	1,351	107.21	9.24	107.58	9.13	0.37
11.40%2024A	10	1-Jan-24	1,368	106.81	9.20	107.25	9.06	0.45
10.90%2024A	5	15-Mar-24	1,442	105.21	9.29	105.66	9.16	0.44
10.25%2024A	5	15-Jun-24	1,534	103.23	9.30	103.66	9.17	0.43
11.00%2024A	8	1-Aug-24	1,581	105.82	9.33	106.42	9.16	0.60
09.85%2024A	5	15-Sep-24	1,626	101.85	9.33	102.24	9.22	0.40
06.00%2024A	10	1-Dec-24	1,703	87.56	9.35	88.07	9.20	0.52
10.25%2025A	10	15-Mar-25	1,807	102.98	9.48	103.61	9.32	0.63
09.00%2025A	12	1-May-25	1,854	98.07	9.48	98.78	9.30	0.71
11.00%2025A	10	1-Aug-25	1,946	106.15	9.50	106.75	9.36	0.60
10.35%2025A	8	15-Oct-25	2,021	103.61	9.49	104.38	9.32	0.77
09.00%2026A	13	1-Feb-26	2,130	97.69	9.52	98.31	9.38	0.62
05.35%2026A	15	1-Mar-26	2,158	81.47	9.52	82.03	9.38	0.56
11.00%2026A	11	1-Jun-26	2,250	106.67	9.54	107.38	9.39	0.70
11.50%2026A	10	1-Aug-26	2,311	109.16	9.53	109.77	9.41	0.61
11.40%2027A	8	15-Jan-27	2,478	108.77	9.60	109.41	9.48	0.64
11.75%2027A	10	15-Jun-27	2,629	110.79	9.63	111.53	9.50	0.74
10.30%2027A	8	15-Oct-27	2,751	103.66	9.61	104.38	9.47	0.72
11.25%2027A	10	15-Dec-27	2,812	108.91	9.58	109.63	9.46	0.73
10.75%2028A	10	15-Mar-28	2,903	106.28	9.60	106.94	9.49	0.66
09.00%2028B	15	1-May-28	2,950	96.78	9.58	97.48	9.45	0.71
09.00%2028A	15	1-Jul-28	3,011	96.70	9.58	97.40	9.46	0.70
11.50%2028A	13	1-Sep-28	3,073	110.21	9.69	111.21	9.53	1.00
13.00%2029A	15	1-Jan-29	3,195	119.34	9.67	120.22	9.53	0.88
13.00%2029B	15	1-May-29	3,315	118.99	9.79	120.16	9.62	1.18
11.00%2030A	15	15-May-30	3,694	107.63	9.79	108.90	9.60	1.28
11.25%2031A	12	15-Mar-31	3,998	109.83	9.77	111.07	9.59	1.24
08.00%2032A	20	1-Jan-32	4,290	87.73	9.78	88.81	9.61	1.08
09.00%2032A	20	1-Oct-32	4,564	94.19	9.82	95.55	9.62	1.35
11.20%2033A	15	15-Jan-33	4,670	109.40	9.88	111.50	9.61	2.10
09.00%2033A	20	1-Jun-33	4,807	93.78	9.85	95.36	9.63	1.57
13.25%2033A	20	1-Jul-33	4,837	124.62	9.87	126.71	9.63	2.09
09.00%2033B	20	1-Nov-33	4,960	93.51	9.88	95.22	9.64	1.71
13.25%2034A	20	1-Jan-34	5,021	124.69	9.92	126.45	9.72	1.77
10.25%2034A	15	15-Sep-34	5,278	101.82	10.01	103.55	9.78	1.73
11.50%2035A	20	15-Mar-35	5,459	111.77	9.97	114.43	9.66	2.66
10.50%2039A	20	15-Aug-39	7,073	104.17	10.01	106.85	9.71	2.68
12.00%2041A	25	1-Jan-41	7,578	118.82	9.85	121.13	9.63	2.31
09.00%2043A	30	1-Jun-43	8,459	92.07	9.88	94.00	9.65	1.93
13.50%2044A	30	1-Jan-44	8,673	132.37	9.93	135.00	9.70	2.63
13.50%2044B	30	1-Jun-44	8,825	132.23	9.95	134.99	9.72	2.76
12.50%2045A	30	1-Mar-45	9,098	122.51	10.03	125.83	9.73	3.33

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 03 rd April 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	188.56	193.75	191.16	189.55	174.45
GBP	232.35	241.28	236.81	232.65	229.31
Yen	1.73	1.81	1.77	1.75	1.57
Euro	203.34	211.67	207.50	209.87	195.77
INR ⁽¹⁾			2.50	2.54	2.53
SDR	(As at 02 nd April 2020)		259.47	257.55	242.20

Central Bank Purchases and Sales ^(b) (US\$ Mn.)	February 2020	Month Ago	Year Ago
Purchases	10.00	149.00	29.00
Sales	3.00	60.00	0.00



Item	Week Ending	Week Ago	Year Ago
	03 rd April 2020		
Average Daily Interbank Volume (US\$ Mn.)	24.76	25.56	58.12

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾

1 Month	190.13	188.20	176.00	
3 Months	190.68	188.45	177.58	
Average Daily Interbank Forward Volume (US\$ Mn)	48.41	52.25	22.42	
Outstanding Forward Volume (US\$ Mn)	(As at 02 nd April 2020)	1,879.84	1,885.54	1,891.02

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

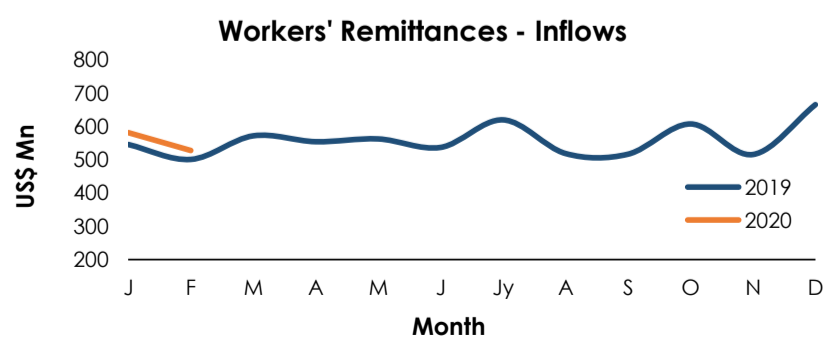
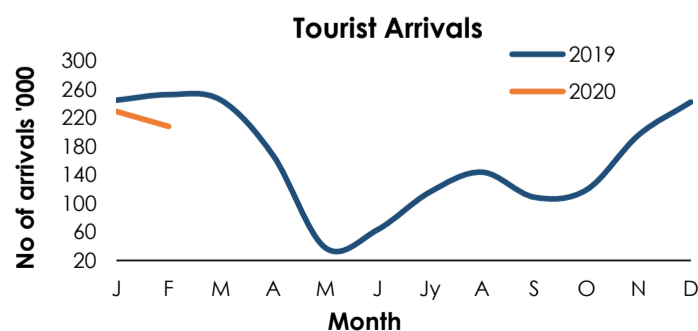
4.2 Tourism & Workers' Remittances

Item		2019	2020	2019	2020	% Change
		February	February ^(a)	Jan-Feb	Jan-Feb ^(a)	
Tourist Arrivals	Number	252,033	207,507	496,272	435,941	-12.2
Earnings from Tourism	US\$ Mn.	475.0 ^(b)	391.1 ^(c)	935.4 ^(b)	821.7 ^(c)	-12.2
	Rs.Bn.	84.9 ^(b)	71.0 ^(c)	168.7 ^(b)	149.1 ^(c)	-11.6
Workers' Remittances (Inflows)	US\$ Mn.	500.5	527.3	1,045.8	1,108.3	6.0
	Rs.Bn.	89.5	95.7	188.8	201.1	6.5

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 International Reserves & Foreign Currency Liquidity as at 28th February 2020 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,938.24
(1) Foreign currency reserves	7,545.68
(a) Securities	4,340.03
(b) Total currency and deposits with	3,205.65
(i) other national central banks, BIS and IMF	2,100.58
(ii) banks headquartered inside the reporting country of which located abroad	1.16
(iii) banks headquartered outside the reporting country	1,103.91
(2) Reserve position in the IMF	65.72
(3) SDRs	0.48
(4) Gold	338.22
(5) Other reserve assets	(11.87)

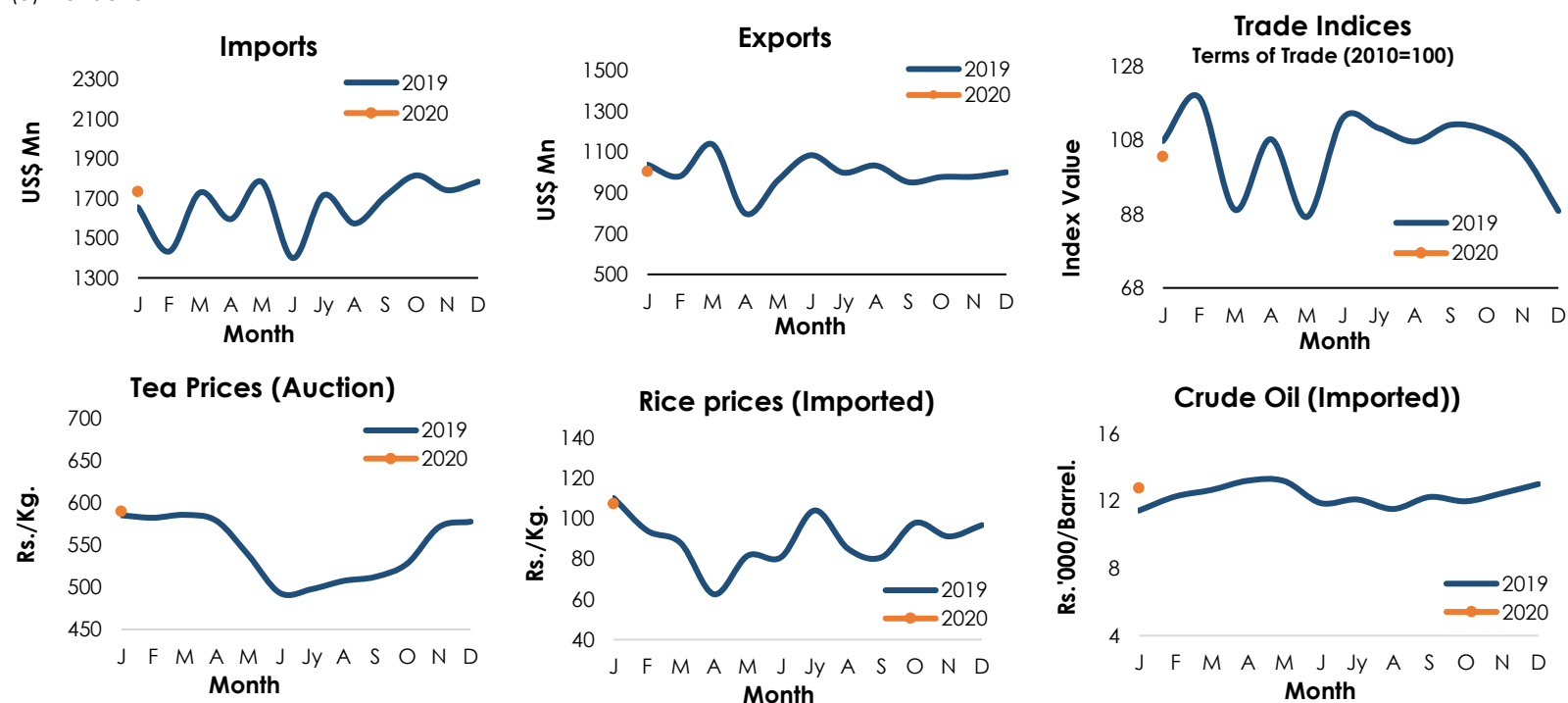
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,120.48)	(1,194.66)	(1,087.57)	(3,838.24)
outflows (-) Principal	(4,438.08)	(930.95)	(772.82)	(2,734.31)
Interest	(1,682.40)	(263.72)	(314.75)	(1,103.93)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(544.00)	(80.00)	(130.00)	(334.00)
(i) Short positions (-) ^(c)	(544.00)	(80.00)	(130.00)	(334.00)
(ii) Long positions (+)				
3. Other	(0.34)	(0.34)		
inflows related to reverse repos (+)				
other accounts payable (-)	(0.34)	(0.34)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD Mn			Rs Mn		
	January 2020 ^(a)	January 2019	% Change	January 2020 ^(a)	January 2019	% Change
Exports	1,004.9	1,038.1	(3.2)	182,289.8	189,075.3	(3.6)
Agricultural	188.7	207.6	(9.1)	34,239.5	37,814.1	(9.5)
Industrial	812.6	826.4	(1.7)	147,400.9	150,512.2	(2.1)
Food, Beverages and Tobacco	35.5	53.1	(33.2)	6,433.3	9,670.2	(33.5)
Textiles and Garments	474.0	475.9	(0.4)	85,991.7	86,676.2	(0.8)
Petroleum Products	82.8	37.5	120.9	15,020.2	6,827.0	120.0
Leather, Rubber products etc.	75.7	93.7	(19.2)	13,738.3	17,073.0	(19.5)
Other	144.5	166.2	(13.0)	26,217.3	30,265.8	(13.4)
Mineral	2.0	2.4	(15.4)	368.5	437.1	(15.7)
Other	1.5	1.7	(9.6)	281.0	312.0	(9.9)
Imports	1,735.3	1,655.5	4.8	314,794.6	301,504.9	4.4
Consumer Goods	371.8	300.5	23.7	67,439.3	54,730.3	23.2
Intermediate Goods	934.5	956.1	(2.3)	169,519.2	174,133.2	(2.6)
Investment Goods	428.2	398.5	7.5	77,679.3	72,581.8	7.0
Other	0.9	0.3	164.1	156.7	59.6	163.0
Trade Balance	(730.4)	(617.3)	-	(132,504.8)	(112,429.6)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2020 Jan ^(b)	Month Ago	Year Ago
Total Exports			
Value	139.9	139.2	144.5
Quantity	150.5	178.9	146.2
Unit Value	92.9	77.8	98.8
Total Imports			
Value	155.3	159.7	148.2
Quantity	173.1	182.4	161.3
Unit Value	89.7	87.6	91.9
Terms of Trade	103.6	88.8	107.6

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2020 Jan ^(a)	2019 Jan	% Change	2020 Jan ^(a)	2019 Jan	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.25	3.21	1.14	589.83	585.51	0.74
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	592.07	604.77	(2.10)	107,402.83	110,145.80	(2.49)
Sugar	359.75	354.36	1.52	65,260.06	64,538.73	1.12
Wheat	303.55	305.58	(0.66)	55,065.55	55,653.90	(1.06)
Crude Oil	US\$ / Barrel			Rs / Barrel		
	70.44	62.80	12.17	12,777.35	11,436.91	11.72

(a) Provisional