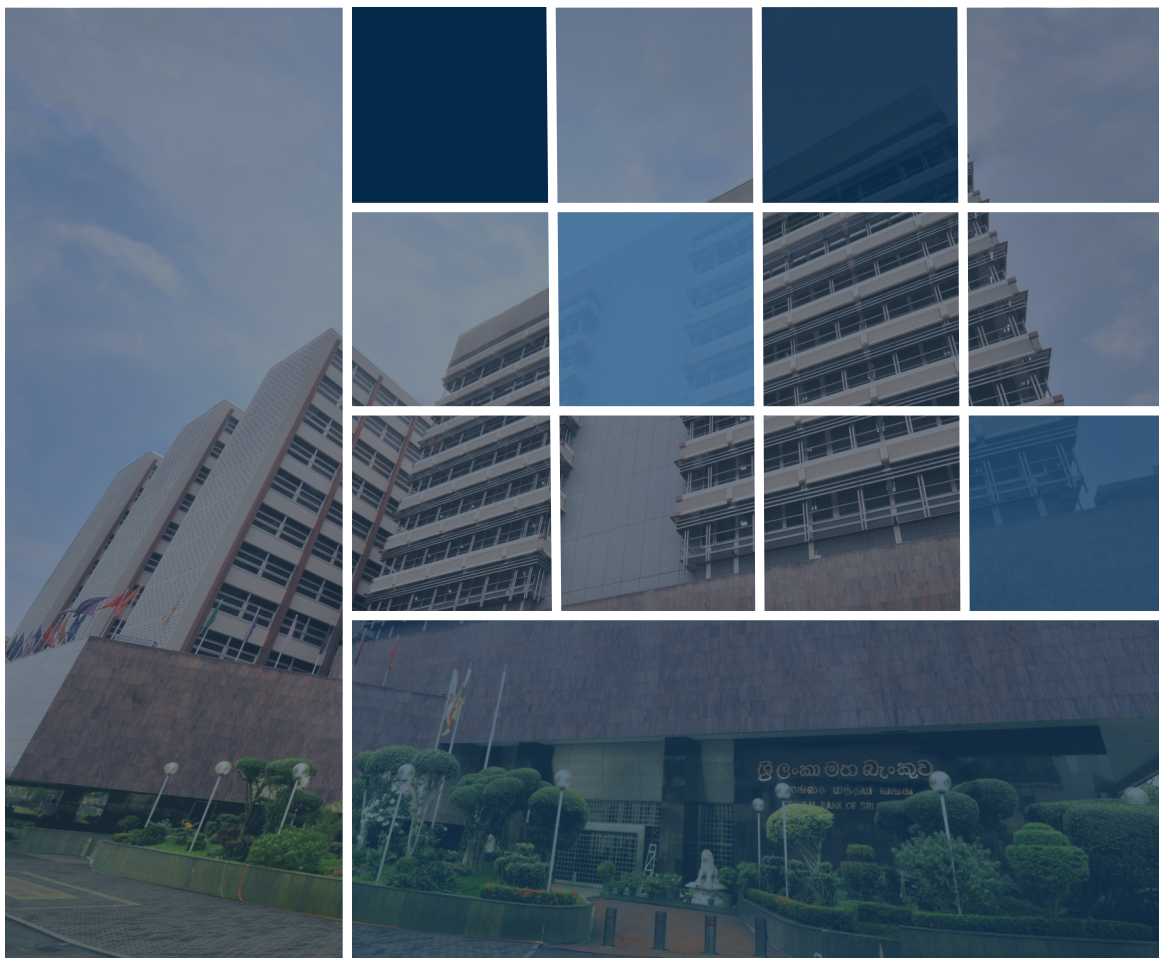


Weekly Economic Indicators

27th March 2020



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The year on year NCPI based headline inflation stood at 8.1 per cent in February 2020, while the food inflation (Y-o-Y) and non food inflation (Y-o-Y) recorded at 16.3 per cent and 2.1 per cent respectively.

During the period (21.03.2020 to 27.03.2020), crude oil prices remained low as in the last two weeks. In the beginning of the week, oil prices increased mainly due to the growth in financial markets on the hopes that the U.S. will soon take actions to ease the economic impact of Covid-19 pandemic. However, prices declined subsequently as global fuel demand fell amid travel restrictions imposed by most of the countries. Overall, Brent and WTI prices marginally increased by US\$ 0.6 per barrel and US\$ 0.4 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 27th March 2020 decreased by 08 bps to 9.29 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 57.852 bn by end of the week, compared to a surplus of Rs. 69.663 bn by the end of last week.

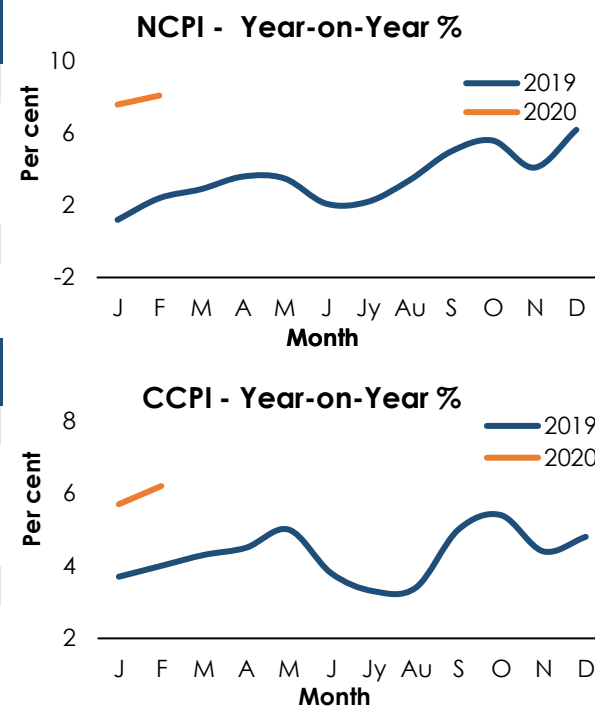
External Sector

During the year up to 27th March 2020 the Sri Lanka rupee depreciated against the US dollar (4.0 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (2.7 per cent) and the Indian rupee (0.4 per cent) while depreciating against the Euro (2.8 per cent) and the Japanese yen (4.2 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	February 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	137.0	137.0	126.7
Monthly Change %	0.0	1.5	-0.5
Annual Average Change %	4.5	4.1	1.7
Year - on - Year Change %	8.1	7.6	2.4
National Consumer Price Index (NCPI) - Core	135.8	135.3	131.3
Annual Average Change %	5.5	5.6	3.0
Year - on - Year Change %	3.4	3.9	5.5
CCPI(2013=100)	February 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	134.6	134.6	126.8
Monthly Change %	0.0	1.7	-0.5
Annual Average Change %	4.6	4.5	4.1
Year - on - Year Change %	6.2	5.7	4.0
Colombo Consumer Price Index (CCPI) - Core	136.9	136.5	132.6
Annual Average Change %	5.1	5.3	3.8
Year - on - Year Change %	3.2	3.0	5.4



Source: Department of Census and Statistics

1.2 Prices

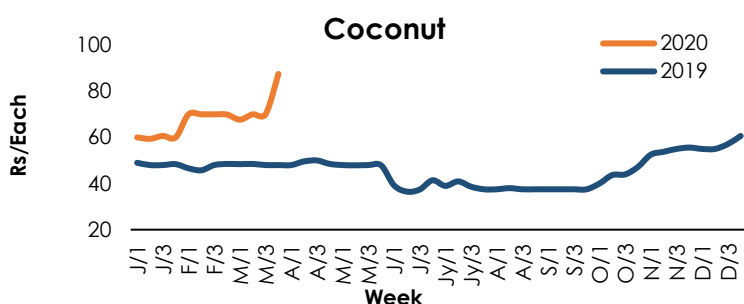
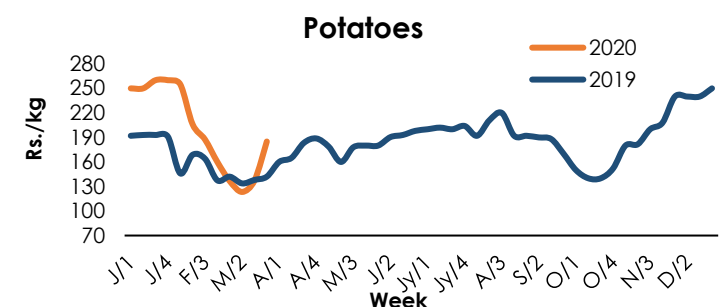
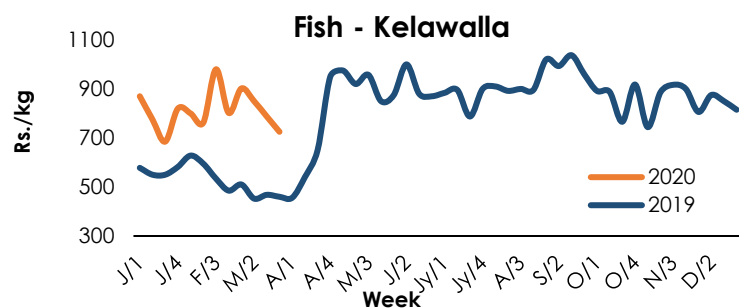
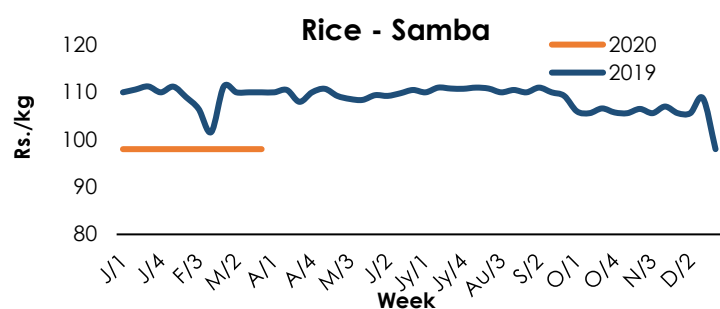
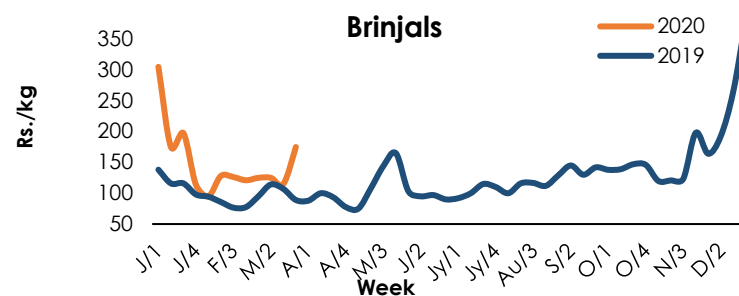
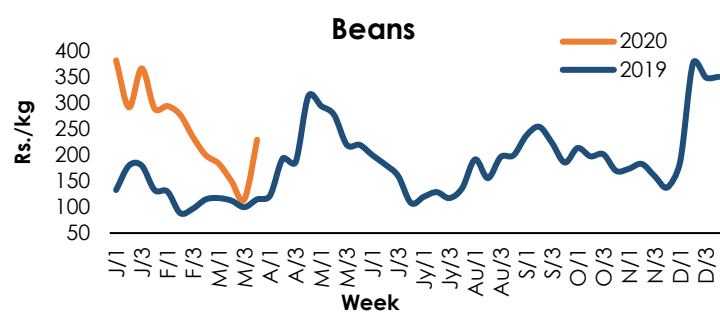
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	96.00	96.00	96.00	95.00	98.00	98.00	98.00	105.00
Kekulu (Red)	88.00	88.00	92.00	63.00	95.00	95.00	98.00	75.00
Vegetables								
Beans	146.67	75.00	149.00	79.00	230.00	115.00	200.00	115.00
Cabbage	110.00	71.25	84.00	45.60	160.00	110.00	133.00	75.00
Carrots	163.33	120.00	154.00	77.00	240.00	160.00	202.00	112.00
Tomatoes	115.00	80.00	144.00	44.60	170.00	117.50	194.00	74.00
Pumpkins	103.33	56.25	139.00	20.00	160.00	100.00	180.00	50.00
Snake Gourd	100.00	66.25	80.00	69.00	160.00	112.50	120.00	99.00
Brinjals	116.67	81.25	85.00	60.00	175.00	115.00	121.00	89.00
Other Foods								
Red-Onions (Local)	323.33	282.50	308.00	90.00	366.67	308.75	342.00	120.00
Big-Onions (Imported)	132.50	138.13	141.67	51.40	155.00	161.25	162.00	75.00
Potatoes (Local)	150.00	110.00	133.00	110.00	185.00	137.08	160.00	142.00
Dried Chillies (Imported)	400.00	400.00	560.00	280.00	440.00	440.00	600.00	330.00
Dhal (Indian)	n.a.	123.00	125.00	117.00	65.00	100.00	132.02	130.00
Eggs (White)	12.67	17.63	18.50	16.50	14.00	18.63	19.50	17.50
Coconut (Each)	n.a.	62.50	57.00	40.20	87.50	70.00	69.90	48.00
Green Chillies	183.33	120.00	120.00	146.67	230.00	158.75	180.00	200.00
Lime	140.00	67.50	46.00	60.00	183.33	100.00	67.00	85.00
Fish*								
Kelawalla	425.00	487.50	502.00	460.00	725.00	787.50	802.00	756.00
Balaya	300.00	307.50	326.00	266.00	400.00	407.50	426.00	366.00
Salaya	350.00	162.50	228.00	150.00	450.00	205.00	268.00	180.00
Paraw	n.a.	485.00	612.50	500.00	n.a.	785.00	912.50	800.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a - Not Available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	93.00	98.00
Kekulu (Red)	88.00	91.00
Vegetables		
Beans	119.50	139.50
Carrot	198.00	219.00
Tomatoes	64.70	84.70
Pumpkins	57.50	77.50
Snake Gourd	50.00	70.00
Ash-Plantains	76.60	96.50
Other Foods		
Red-Onions (Local)	252.00	262.00
Big-Onions (Local)	125.00	135.00
Potatoes (Local)	135.94	150.63
Dried Chillies(Imported)	337.50	347.50
Coconut (Each)	62.25	67.25

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	94.33	90.75	87.60	76.60
Sudu Kekulu	86.17	84.88	83.70	67.00
Raw Red	87.67	86.75	88.80	67.00
Nadu	91.33	89.00	85.00	72.00

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week ^(a)	Week Ago
Rice		
Samba	98.00	n.a.
Kekulu (Red)	105.00	n.a.
Vegetables		
Beans	90.00	n.a.
Cabbage	100.00	n.a.
Carrots	120.00	n.a.
Tomatoes	100.00	n.a.
Pumpkins	50.00	n.a.
Snake Gourd	n.a.	n.a.
Brinjals	100.00	n.a.
Ash-Plantains	n.a.	n.a.
Other Foods		
Red-Onions (Imported)	300.00	n.a.
Big-Onions (Imported)	130.00	n.a.
Potatoes (Imported)	130.00	n.a.
Dried Chillies (Imported)	550.00	n.a.
Dhal (Indian)	65.00	n.a.
Eggs (Red)(Each)	10.00	n.a.
Coconut (Each)	75.00	n.a.
Fish		
Kelawalla	n.a.	n.a.
Balaya	n.a.	n.a.
Salaya	n.a.	n.a.
Paraw (Small)	n.a.	n.a.

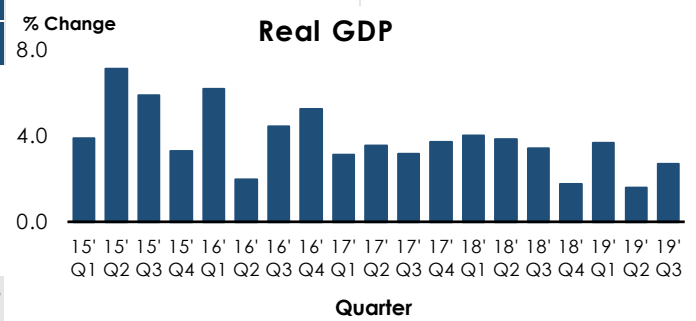
(a) Narahenpita Economic Centre operated only on 24th March 2020 during this week.

n.a - Not Available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		3 rd Qtr	
	2017 ^{(a)(b)}	2018 ^(a)	2018 ^{(a)(b)}	2019 ^(a)
Agriculture	(0.4)	4.8	4.0	0.4
Industry	4.1	0.9	3.1	3.3
Services	3.6	4.7	4.3	2.8
Taxes less subsidies on products	3.3	(0.4)	(1.3)	1.9
GDP	3.4	3.2	3.5	2.7

(a) Provisional (b) Revised

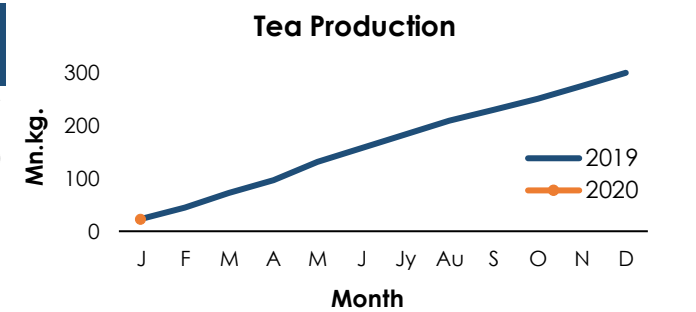


1.4 Agricultural Production

Item	Unit	2020 January ^(a)	2019 January ^(b)	%Change
Tea	(Mn Kg)	21.94	23.21	-5.47
Rubber	(Mn Kg)	6.81	7.27	-6.40
Coconut	(Mn Nuts)	236.74	244.08	-3.01

(a) Provisional

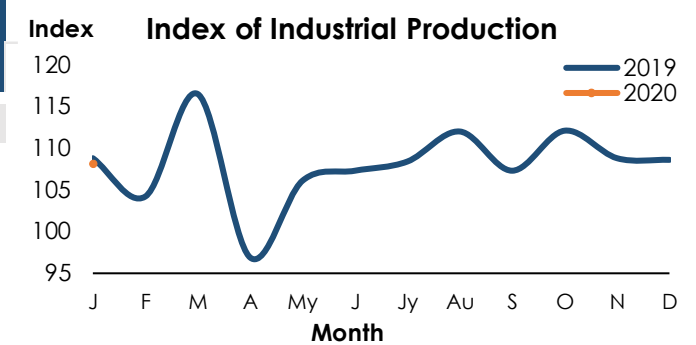
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

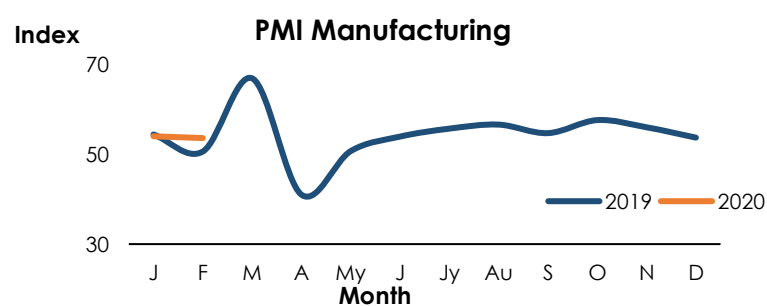
Item	January		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	108.8	108.1	(0.6)
Food products	104.1	112.8	8.4
Wearing apparel	119.4	103.4	(13.5)
Other non-metallic mineral products	116.7	129.3	10.8
Coke and refined petroleum products	114.9	93.5	(18.6)
Rubber and plastic products	119.5	107.5	(10.0)
Chemicals and chemical products	84.8	84.6	(0.3)
Beverages	105.3	108.4	3.0

(a) Major 7 sub divisions (b) Revised (c) Provisional

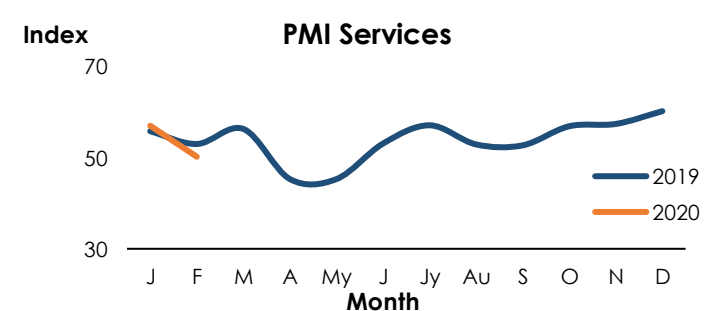


1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Feb 2020	Jan 2020	Feb 2019	Jan 2019
Index	53.6	54.0	50.6	54.4



Month/Year	PMI Services			
	Feb 2020	Jan 2020	Feb 2019	Jan 2019
Index	50.2	57.0	53.0	55.8

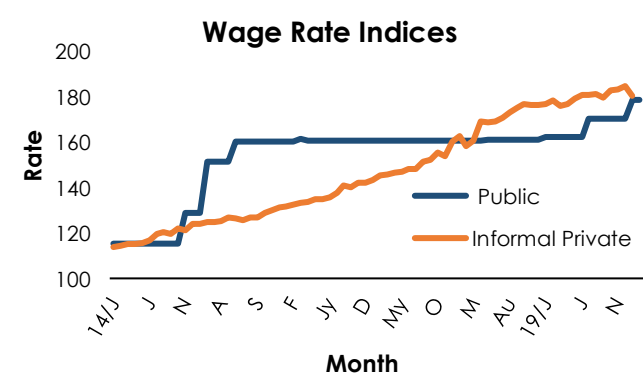


1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 February	2019 February	% Change
Public Sector Employees (2012 = 100)	178.5	162.2	10.1

Item	2020 January	2019 January	% Change
Informal Private Sector Employees (2012 = 100)	180.5	176.7	2.1
Agriculture	191.5	183.9	4.2
Industry	180.8	177.4	1.9
Services	175.4	173.0	1.4



1.7.2 Employment^(a)

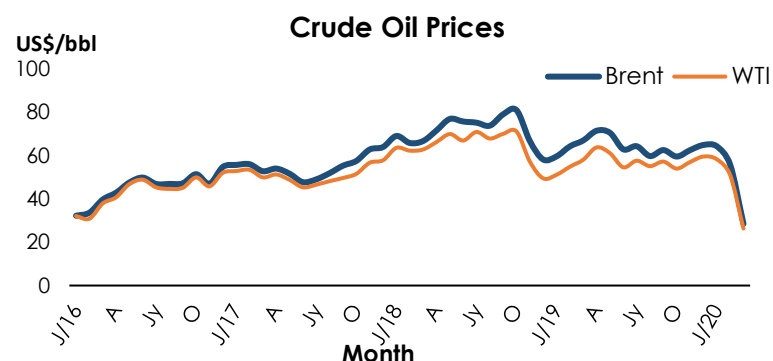
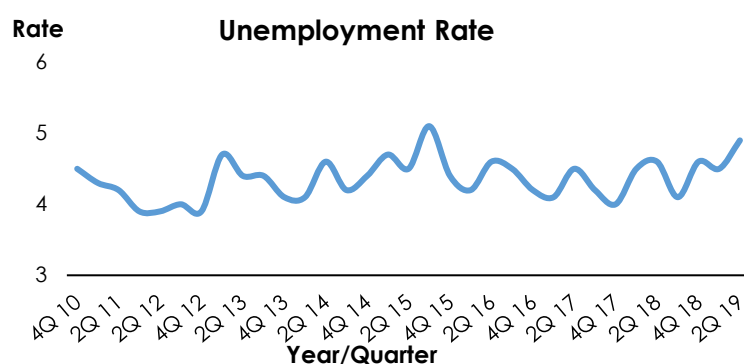
Item	2018 3 rd Qtr	2019 ^(b) 3 rd Qtr	2018 ^(b) Annual
Labour Force Participation rate	51.8	52.2	51.8
Unemployment rate	4.1	5.1	4.4
Employed Persons by Sectors ^(c) (as a % of total employment)			
Agriculture	25.3	25.3	25.5
Industry	28.7	27.0	27.9
Services	46.0	47.7	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	
March	66.97	58.08	70.97			
April	71.45	63.76	75.59			
May	70.49	61.09	74.76			
June	62.88	54.57	67.29			
July	64.31	57.61	68.73			
August	59.76	55.10	64.78			
September	62.53	57.20	67.73			
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			
Date	2019			2020		
21 March	68.53	60.15		-	-	
22 March	67.81	59.98		-	-	
23 March	-	-		26.10	22.62	
24 March	-	-		27.03	24.26	
25 March	66.44	58.45		28.05	24.94	
26 March	67.46	59.31		27.63	24.48	
27 March	68.07	59.99		26.71	23.07	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 27 th March 2020	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	6.25	6.25	8.00		
Standing Lending Facility Rate	7.25	7.25	9.00		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	6.76	6.78	8.58		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-Day	6.75	6.74	8.69		
7-Day	6.85	6.85	9.32		
1-Month	7.05	7.05	10.25		
3-Month	7.65	7.65	11.01		
6-Month	8.34	8.38	11.51		
12-Month	9.14	9.17	11.98		
Treasury Bill Yields					
91-Day	7.00	7.27	9.39		
182-Day	7.25	7.82	9.67		
364-Day	7.50	8.32	10.40		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	9.29	9.37	12.22		
	Jan-20	Month Ago	Year Ago		
Savings Deposits	0.20-7.50	0.20-7.50	0.50-8.50		
One Year Fixed Deposits	3.20-15.00	3.20-15.00	4.00-15.00		
	Feb-20	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.06	8.14	8.88		
Average Weighted Fixed Deposit Rate (AWFDR)	9.83	9.97	10.96		
	Jan-20	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)	9.34	8.89	11.21		
Average Weighted New Fixed Deposit Rate (AWNFRD)	9.57	9.17	11.60		
	Jan-20	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	13.47	13.59	14.44		
Average Weighted New Lending Rate (AWNLR)	12.53	12.80	14.50		
National Savings Bank (NSB)					
	Jan-20	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	9.83	9.83	10.50		
Treasury Bond Auction		02 Yrs 07 Mon 12 th Mar. 2020	04 Yrs 06 Mon 12 th Mar. 2020	07 Yrs 07 Mon 12 th Mar. 2020	
Coupon rate		10.00	9.85	10.30	
Weighted Average Yield		9.33	9.81	9.99	
Bankwise- AWPR	Week ending 27 th March 2020	Week Ago	Bankwise- AWPR	Week ending 27 th March 2020	Week Ago
Bank of Ceylon ^(a)	9.62	9.62	HSBC	8.66	8.62
People's Bank	9.12	8.97	Standard Chartered Bank	8.66	9.17
Hatton National Bank	10.22	9.29	Citi Bank	8.16	7.60
Commercial Bank of Ceylon	9.35	9.32	Deutsche Bank	8.82	9.88
Sampath Bank	10.07	10.17	Habib Bank ^(a)	9.51	9.51
Seylan Bank	10.82	9.98	Indian Bank	10.26	10.26
Union Bank of Colombo	9.77	10.33	Indian Overseas Bank ^(a)	10.68	10.68
Pan Asia Banking Corporation ^(a)	11.50	11.50	MCB Bank ^(a)	10.13	10.13
Nations Trust Bank	9.74	9.76	State Bank of India	7.37	7.47
DFCC Bank ^(a)	10.78	10.78	Public Bank ^(a)	10.00	10.00
NDB Bank	10.21	10.10	ICICI Bank ^(b)	-	-
Amana Bank ^(a)	10.21	10.21	Axis Bank ^(b)	-	-
Cargills Bank ^(a)	11.88	11.88			

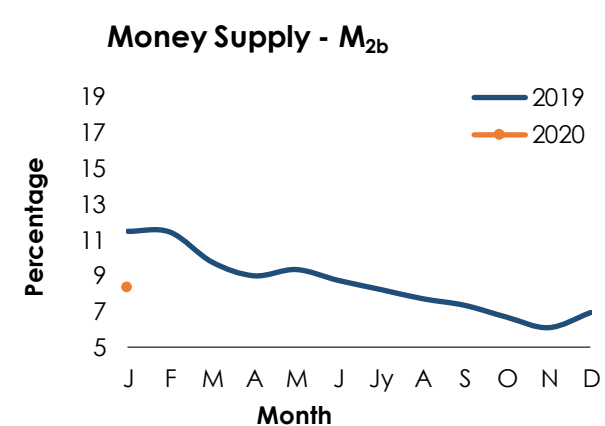
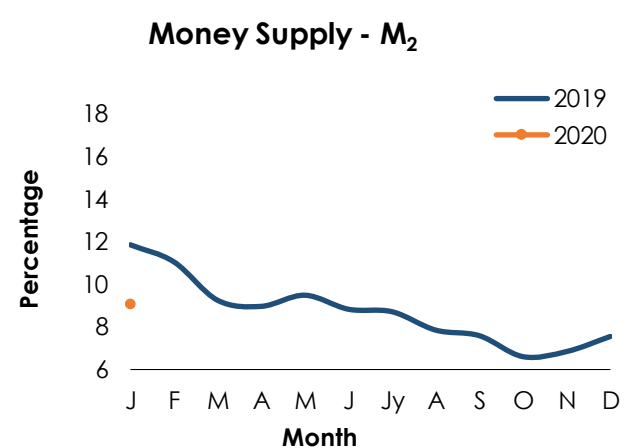
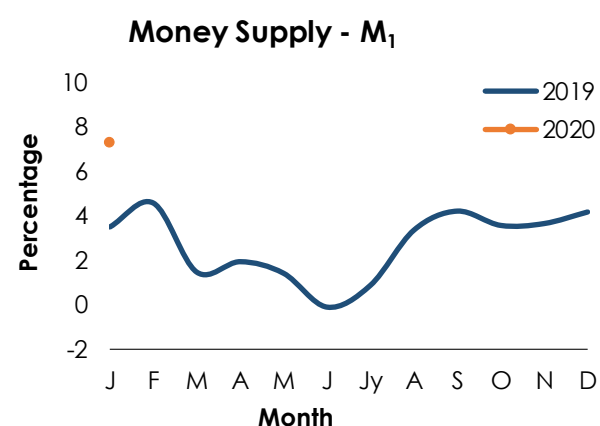
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

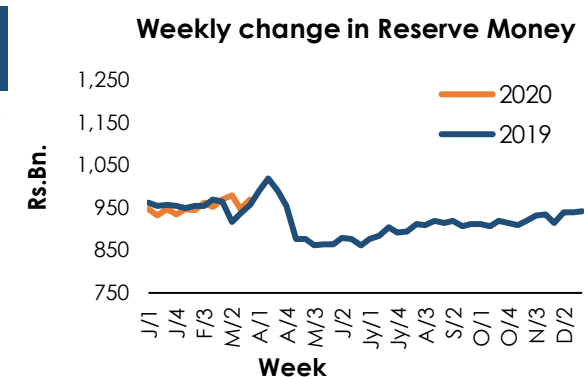
Item	Rs. bn			Annual Change (%)		
	2020 January ^(a)	Month Ago ^(b)	Year Ago ^(b)	2020 January ^(a)	Month Ago ^(b)	Year Ago ^(b)
Reserve Money	935.6	932.6	949.1	(1.4)	(3.0)	2.1
M ₁	859.0	865.5	800.5	7.3	4.2	3.5
M ₂	7,001.1	6,912.7	6,419.1	9.1	7.6	11.9
M _{2b}	7,703.8	7,624.1	7,110.9	8.3	7.0	11.5
Net Foreign Assets of the Banking System ^(c)	117.2	128.3	(121.6)	196.4	291.4	(195.3)
Monetary Authorities	925.9	896.0	676.9	36.8	19.4	(21.6)
Commercial Banks	(808.7)	(767.7)	(798.5)	(1.3)	6.1	(8.5)
Domestic Banking Units (DBUs)	(361.1)	(369.6)	(322.1)	(12.1)	(8.2)	(0.3)
Offshore Banking Units (OBUs)	(447.6)	(398.1)	(476.4)	6.1	16.3	(14.8)
Net Domestic Assets of the Banking System ^(c)	7,586.6	7,495.9	7,232.5	4.9	4.2	15.7
Net Credit to the Government	2,887.0	2,767.1	2,626.9	9.9	9.9	18.3
Monetary Authorities	335.1	363.0	516.5	(35.1)	(23.2)	122.1
Commercial Banks	2,551.9	2,404.1	2,110.4	20.9	17.6	6.1
DBUs	2,068.8	1,978.4	1,692.9	22.2	20.4	4.2
OBUs	483.1	425.7	417.5	15.7	6.2	14.8
Credit to Public Corporations	820.0	818.0	711.1	15.3	8.3	34.6
DBUs	487.9	481.2	431.3	13.1	11.2	27.0
OBUs	332.1	336.7	279.8	18.7	4.4	48.4
Credit to the Private Sector	5,798.4	5,798.1	5,549.4	4.5	4.3	14.6
DBUs	5,376.4	5,376.3	5,126.1	4.9	4.7	13.8
OBUs	421.9	421.8	423.3	(0.3)	(0.9)	25.2
Other Items (Net)	(1,918.8)	(1,887.3)	(1,654.8)	(16.0)	(15.2)	(23.4)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	24 th March 2020	Week Ago	Change
Reserve Money (Rs.Mn.)	968,022.39	947,679.76	20,342.62



2.4 Money Market Activity (Overnight)

Item	23.03.2020	24.03.2020	27.03.2020
Call Money Market			
Weighted Average Rate (% p.a.)			6.76
Gross Volume (Rs. Mn)			11,200
Repo Market			
Weighted Average Rate (% p.a.)			6.80
Gross Volume (Rs. Mn)			2,000

2.5 CBSL Securites Portfolio

Item	23.03.2020	24.03.2020	27.03.2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	178,012.21	178,012.21	182,762.21
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	173,987.64	174,034.90	178,619.30

2.6 Open Market Operations

Item	23.03.2020	24.03.2020	27.03.2020
Short-Term Auction			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a)			
Maximum Accepted Rate (% p.a)			
Weighted Average Yield Rate (% p.a.)			
Outright Auctions			
Outright Sales Amount Offered (Rs. bn)			
Outright Purchase Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a)			
Maximum Accepted Rate (% p.a)			
Weighted Average Yield Rate (% p.a.)			
Long Term Auction			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Aaccepted Rate (% p.a)			
Maximum Aaccepted Rate (% p.a)			
Weighted Average Yield Rate (% p.a.)			
Liquidity Support Facility Auction			
Reverse Repo Amount Offered (Rs. bn)			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a)			
Maximum Accepted Rate (% p.a)			
Weighted Average Yield Rate (% p.a.)			
Standing Facility			
Standing Deposit Facility (Rs. bn)	131.587	108.600	110.360
Standing Lending Facility (Rs. bn)	39.876	41.319	52.508
Total Overnight Market Liquidity (Rs. bn)			
	91.711	67.281	57.852
Total Outstanding Market Liquidity (Rs. bn)**			
	91.711	67.281	57.852

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item		2020 End Jan ^(b)	2019 End Dec	2018 End Dec
Total Number of Active Cards		1,838,877	1,829,927	1,648,884
Local (accepted only locally)		29,935	18,538	20,638
Global (accepted globally)		1,808,942	1,811,389	1,628,246
Outstanding balance (Rs.mn)		121,832	121,489	107,814
Local (accepted only locally)		31,778	31,386	25,836
Global (accepted globally)		90,054	90,103	81,978

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)		2020 End Jan ^(b)	2019 End Dec	2018 End Dec
Total Issues - Cumulative		5.9	4.2	1.9
Outstanding (as at end of the period)		2.6	2.1	1.1

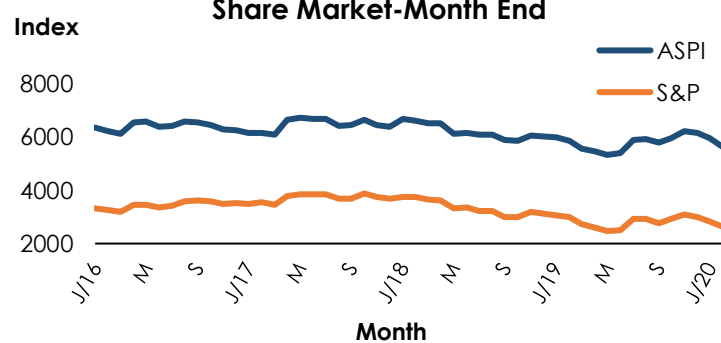
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional

Commercial Paper Issues



Share Market-Month End



2.9 Share Market

Item	Week Ending 27 th March 2020 ^(a)	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	n.a	4,571.63	5,557.20
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	n.a	1,947.42	2,739.00
Average Daily Turnover (Rs. mn)	n.a	420.76 ^(b)	305.90
Market Capitalisation (Rs.bn)	n.a	2,128.27	2,605.90
Foreign Purchases (Rs. mn)	n.a	36.20	196.30
Foreign Sales (Rs. mn)	n.a	143.51	95.00
Net Foreign Purchases (Rs. mn)	n.a	(107.31)	101.30

(a) CSE did not function during this week due to the prevailing conditions of the country with the spread of COVID19.

(b) Based on the trading activities taken place on 20.03.2020

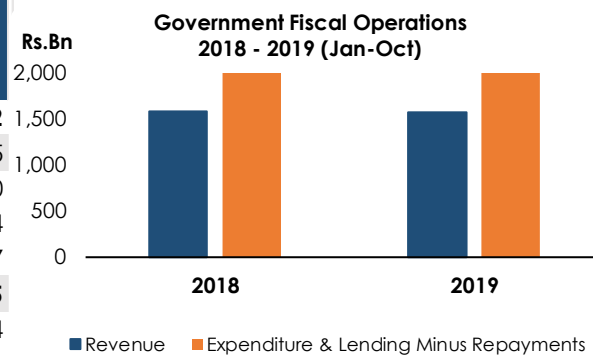
n.a - not available

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Oct	2019 Jan - Oct ^(a)
Revenue and Grants	1,596.9	1,580.2
Revenue	1,589.9	1,576.5
Tax	1,426.9	1,450.0
Non tax	163.0	126.4
Grants	7.0	3.7
Expenditure & Lending Minus Repayments	2,234.0	2,409.5
Recurrent	1,750.5	1,911.4
Capital & Lending Minus Repayments	483.5	498.1

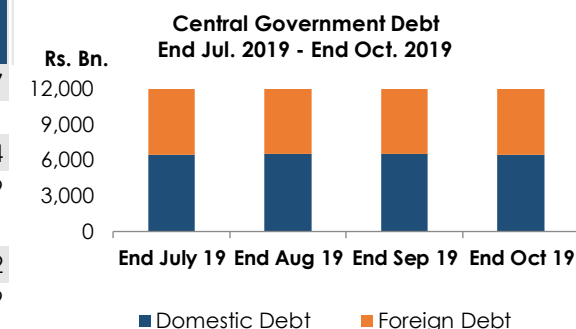
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End Oct 2019 ^(a)
Total domestic debt	6,018.0	6,500.7
of which		
Treasury bills	746.9	876.4
Treasury bonds	4,140.7	4,509.9
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,393.2
Total outstanding govt. debt	11,977.5	12,893.9

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 25th March 2020

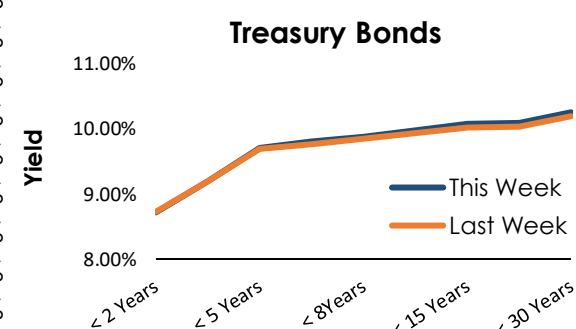
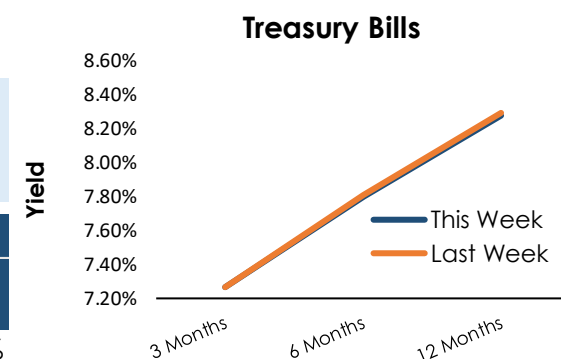
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.00%	7.27%	7.35%	7.19%	7.27%	7.27%
	6 Months	7.25%	7.82%	7.87%	7.72%	7.80%	7.81%
	12 Months	7.50%	8.32%	8.34%	8.21%	8.28%	8.29%
Treasury Bonds	< 2 Years	-	-	8.78%	8.64%	8.71%	8.72%
	< 3 Years	-	9.33%	9.25%	9.13%	9.19%	9.19%
	< 5 Years	-	9.81%	9.77%	9.63%	9.70%	9.68%
	< 6 Years	-	-	9.87%	9.71%	9.79%	9.75%
	< 8 Years	-	9.99%	9.96%	9.79%	9.87%	9.84%
	< 10 Years	-	-	10.05%	9.88%	9.96%	9.93%
	< 15 Years	-	-	10.18%	9.94%	10.06%	10.00%
	< 20 Years	-	-	10.21%	9.95%	10.08%	10.02%
	< 30 Years	-	-	10.36%	10.12%	10.24%	10.18%

(a) Primary market transactions during the week ending 25th March 2020

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have decreased and T-bonds show a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	21.25%	11.34%
	27-Jul-21	6.250%	22.50%	9.99%
	18-Jan-22	5.750%	17.84%	12.10%
	25-Jul-22	5.875%	15.56%	10.95%
	18-Apr-23	5.750%	14.48%	9.71%
	14-Mar-24	6.850%	14.02%	9.01%
	28-Jun-24	6.350%	14.25%	11.54%
	3-Jun-25	6.125%	14.91%	11.73%
	3-Nov-25	6.850%	14.85%	11.94%
	18-Jul-26	6.825%	14.22%	12.12%
	11-May-27	6.200%	12.68%	12.77%
	18-Apr-28	6.750%	12.84%	12.45%
	14-Mar-29	7.850%	13.37%	14.03%
	28-Mar-30	7.550%	12.79%	14.10%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 25th March 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,018,900.62	960,411.62
Treasury Bonds ^(a)	4,809,025.84	4,809,025.84
Total	5,827,926.46	5,769,437.46
T-bills and T-bonds held by Foreigners	41,647.87	63,124.75
Sri Lanka Development Bonds (SLDBs)	553,452.16	541,273.00

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 34.02 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	30,000.00	29,000.00
Total Bids Received	69,986.00	87,175.00
Total Bids Accepted	25,000.00	29,000.00
Treasury Bonds		
Amount Offered	-	60,000.00
Total Bids Received	-	158,391.00
Total Bids Accepted	-	60,000.00

The weekly T-bill auction was over subscribed by 2.3 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	46,054.99	22,509.06
Repo Transaction (Sales / Purchases)	190,277.75	272,883.69
Treasury Bonds		
Outright Transaction (Sales / Purchases)	73,652.71	102,505.38
Repo Transaction (Sales / Purchases)	130,899.51	275,850.71

The total volume of secondary market transactions in T-bills and T-bonds decreased by 34.56 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 27th March 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.87	6.97	99.87	6.83	0.00
1 Month	99.42	7.06	99.43	6.94	0.01
2 Month	98.81	7.26	98.85	7.00	0.04
3 Month	98.22	7.24	98.26	7.06	0.04
4 Month	97.58	7.38	97.63	7.23	0.05
5 Month	96.91	7.53	96.99	7.36	0.07
6 Month	96.24	7.65	96.31	7.50	0.07
7 Month	95.60	7.66	95.68	7.53	0.08
8 Month	94.93	7.73	95.02	7.59	0.09
9 Month	94.26	7.79	94.37	7.64	0.11
10 Month	93.54	7.86	93.67	7.71	0.12
11 Month	92.84	7.92	92.97	7.78	0.13
12 Month	92.09	8.02	92.23	7.88	0.14

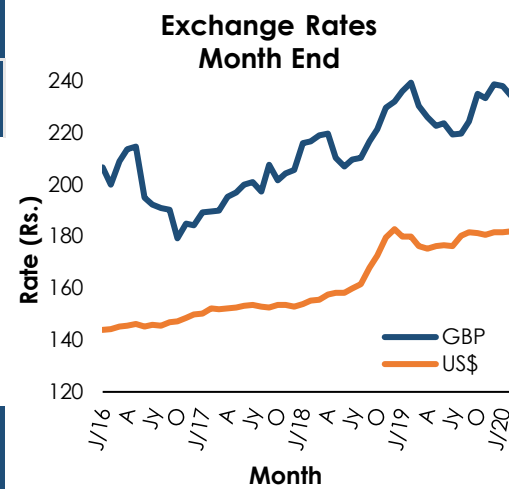
3.6 Two way Quotes (Treasury Bonds) - 27th March 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.25%2020A	5	1-May-20	35	100.16	7.29	100.18	7.06	0.02
08.00%2020A	8	1-Jun-20	66	100.09	7.30	100.13	7.11	0.03
06.20%2020A	10	1-Aug-20	127	99.56	7.44	99.62	7.25	0.06
09.50%2020A	5	15-Dec-20	263	101.20	7.73	101.33	7.54	0.13
10.75%2021A	5	1-Mar-21	339	102.30	8.11	102.47	7.93	0.17
09.00%2021A	8	1-May-21	400	100.78	8.23	100.97	8.04	0.19
11.00%2021A	7	1-Aug-21	492	103.18	8.44	103.37	8.29	0.19
09.45%2021A	7	15-Oct-21	567	101.28	8.54	101.51	8.39	0.23
11.50%2021A	5	15-Dec-21	628	104.41	8.67	104.65	8.52	0.24
08.00%2022A	10	1-Jan-22	645	98.97	8.63	99.27	8.44	0.30
10.70%2022A	3	15-Mar-22	718	103.42	8.76	103.75	8.59	0.32
11.20%2022A	9	1-Jul-22	826	104.70	8.85	105.08	8.66	0.39
10.00%2022A	8	1-Oct-22	918	102.26	8.98	102.60	8.82	0.34
10.00%2023A	6	15-Mar-23	1,083	102.23	9.12	102.61	8.98	0.37
11.50%2023A	6	15-May-23	1,144	106.37	9.11	106.79	8.96	0.42
10.20%2023A	5	15-Jul-23	1,205	102.65	9.24	102.99	9.12	0.34
09.00%2023A	10	1-Sep-23	1,253	99.33	9.23	99.70	9.10	0.37
11.20%2023A	9	1-Sep-23	1,253	105.57	9.26	105.97	9.13	0.40
07.00%2023A	20	1-Oct-23	1,283	93.36	9.26	93.74	9.12	0.38
11.60%2023A	5	15-Dec-23	1,358	107.02	9.31	107.42	9.19	0.40
11.40%2024A	10	1-Jan-24	1,375	106.35	9.35	106.90	9.18	0.55
10.90%2024A	5	15-Mar-24	1,449	104.77	9.43	105.25	9.28	0.48
10.25%2024A	5	15-Jun-24	1,541	102.71	9.45	103.18	9.31	0.47
11.00%2024A	8	1-Aug-24	1,588	105.19	9.51	105.73	9.36	0.54
09.85%2024A	5	15-Sep-24	1,633	101.20	9.51	101.64	9.39	0.44
06.00%2024A	10	1-Dec-24	1,710	86.76	9.57	87.28	9.42	0.52
10.25%2025A	10	15-Mar-25	1,814	101.96	9.74	102.51	9.60	0.56
09.00%2025A	12	1-May-25	1,861	97.39	9.66	97.98	9.51	0.60
11.00%2025A	10	1-Aug-25	1,953	105.69	9.61	106.33	9.46	0.64
10.35%2025A	8	15-Oct-25	2,028	102.85	9.67	103.50	9.52	0.66
09.00%2026A	13	1-Feb-26	2,137	96.89	9.71	97.59	9.54	0.70
05.35%2026A	15	1-Mar-26	2,165	80.69	9.71	81.33	9.55	0.63
11.00%2026A	11	1-Jun-26	2,257	105.92	9.70	106.70	9.53	0.78
11.50%2026A	10	1-Aug-26	2,318	108.74	9.62	109.51	9.47	0.77
11.40%2027A	8	15-Jan-27	2,485	108.38	9.68	109.13	9.54	0.75
11.75%2027A	10	15-Jun-27	2,636	110.24	9.74	110.98	9.60	0.74
10.30%2027A	8	15-Oct-27	2,758	102.85	9.76	103.55	9.63	0.70
11.25%2027A	10	15-Dec-27	2,819	107.65	9.81	108.51	9.66	0.86
10.75%2028A	10	15-Mar-28	2,910	105.16	9.80	105.97	9.66	0.80
09.00%2028B	15	1-May-28	2,957	95.26	9.86	96.12	9.70	0.86
09.00%2028A	15	1-Jul-28	3,018	95.17	9.86	96.03	9.71	0.85
11.50%2028A	13	1-Sep-28	3,080	109.32	9.84	110.23	9.69	0.90
13.00%2029A	15	1-Jan-29	3,202	117.61	9.94	118.74	9.76	1.13
13.00%2029B	15	1-May-29	3,322	118.33	9.89	119.48	9.72	1.15
11.00%2030A	15	15-May-30	3,701	106.38	9.98	107.64	9.79	1.26
11.25%2031A	12	15-Mar-31	4,005	107.86	10.05	109.29	9.85	1.43
08.00%2032A	20	1-Jan-32	4,297	85.97	10.06	87.22	9.86	1.26
09.00%2032A	20	1-Oct-32	4,571	92.53	10.06	93.86	9.87	1.33
11.20%2033A	15	15-Jan-33	4,677	108.00	10.07	109.90	9.82	1.90
09.00%2033A	20	1-Jun-33	4,814	91.97	10.11	93.72	9.86	1.75
13.25%2033A	20	1-Jul-33	4,844	122.24	10.16	124.73	9.86	2.48
09.00%2033B	20	1-Nov-33	4,967	91.55	10.16	93.58	9.87	2.03
13.25%2034A	20	1-Jan-34	5,028	122.36	10.19	125.07	9.88	2.70
10.25%2034A	15	15-Sep-34	5,285	100.80	10.14	102.58	9.91	1.78
11.50%2035A	20	15-Mar-35	5,466	110.13	10.17	112.52	9.88	2.39
10.50%2039A	20	15-Aug-39	7,080	102.70	10.18	105.14	9.90	2.45
12.00%2041A	25	1-Jan-41	7,585	115.37	10.20	117.82	9.95	2.45
09.00%2043A	30	1-Jun-43	8,466	89.18	10.23	91.22	9.98	2.04
13.50%2044A	30	1-Jan-44	8,680	128.44	10.28	131.23	10.03	2.79
13.50%2044B	30	1-Jun-44	8,832	128.29	10.30	131.20	10.04	2.91
12.50%2045A	30	1-Mar-45	9,105	118.82	10.38	122.24	10.05	3.43

External Sector

4.1 Exchange Rates

Item	Week Ending - 27 th March 2020			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	187.10	191.99	189.55	187.63	177.48
GBP	228.57	236.74	232.65	218.34	234.14
Yen	1.71	1.79	1.75	1.70	1.61
Euro	205.95	213.79	209.87	201.44	199.84
INR ⁽¹⁾			2.54	2.50	2.58
SDR	(As at 26 th March 2020)		257.55	249.25	248.15
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			February 2020	Month Ago	Year Ago
Purchases			10.00	149.00	29.00
Sales			3.00	60.00	0.00



Item	Week Ending 27 th March 2020	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	25.56	36.79	63.89

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$)⁽²⁾

1 Month	188.20	185.35	178.79
3 Months	188.45	185.95	180.45

Average Daily Interbank Forward Volume (US\$ Mn)

52.25	52.14	33.91
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Outstanding Forward Volume (US\$ Mn)	(As at 24 th March 2020)	1,885.54	1,851.04	1,979.04
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

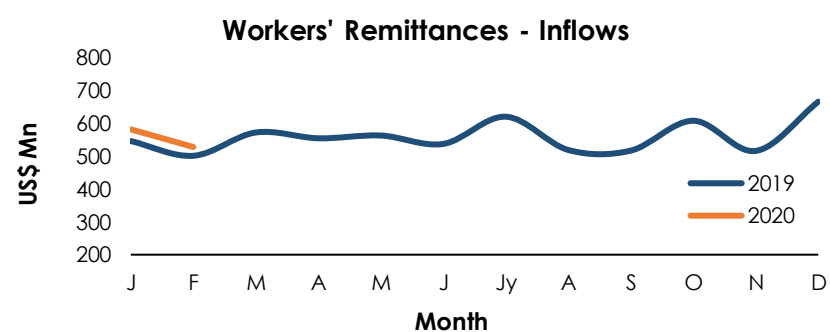
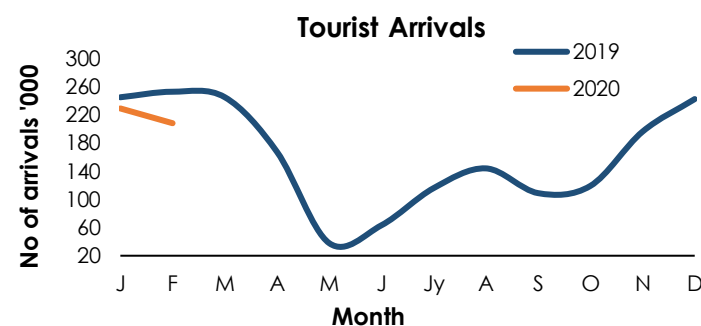
4.2 Tourism & Workers' Remittances

Item		2019 February	2020 February ^(a)	2019 Jan-Feb	2020 Jan-Feb ^(a)	% Change
Tourist Arrivals	Number	252,033	207,507	496,272	435,941	-12.2
Earnings from Tourism	US\$ Mn.	475.0 ^(b)	391.1 ^(c)	935.4 ^(b)	821.7 ^(c)	-12.2
	Rs.Bn.	84.9 ^(b)	71.0 ^(c)	168.7 ^(b)	149.1 ^(c)	-11.6
		2019 February	2020 February ^(a)	2019 Jan-Feb	2020 Jan-Feb ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	500.5	527.3	1,045.8	1,108.3	6.0
	Rs.Bn.	89.5	95.7	188.8	201.1	6.5

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 Official Reserve Assets as at 28th February 2020 ^(a)

Official Reserve Assets (US\$ Mn)	7,948.0
(1) Foreign Currency Reserves	7,532.4
(2) Reserve position in the IMF	65.7
(3) SDRs	7.3
(4) Gold	341.5
(5) Other Reserve Assets	1.0

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 31st January 2020 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,512.73
(1) Foreign currency reserves	6,513.97
(a) Securities	4,278.02
(b) Total currency and deposits with	2,235.95
(i) other national central banks, BIS and IMF	1,764.37
(ii) banks headquartered inside the reporting country of which located abroad	1.18
(iii) banks headquartered outside the reporting country	470.41
(2) Reserve position in the IMF	65.89
(3) SDRs	7.32
(4) Gold	935.55
(5) Other reserve assets	(10.00)

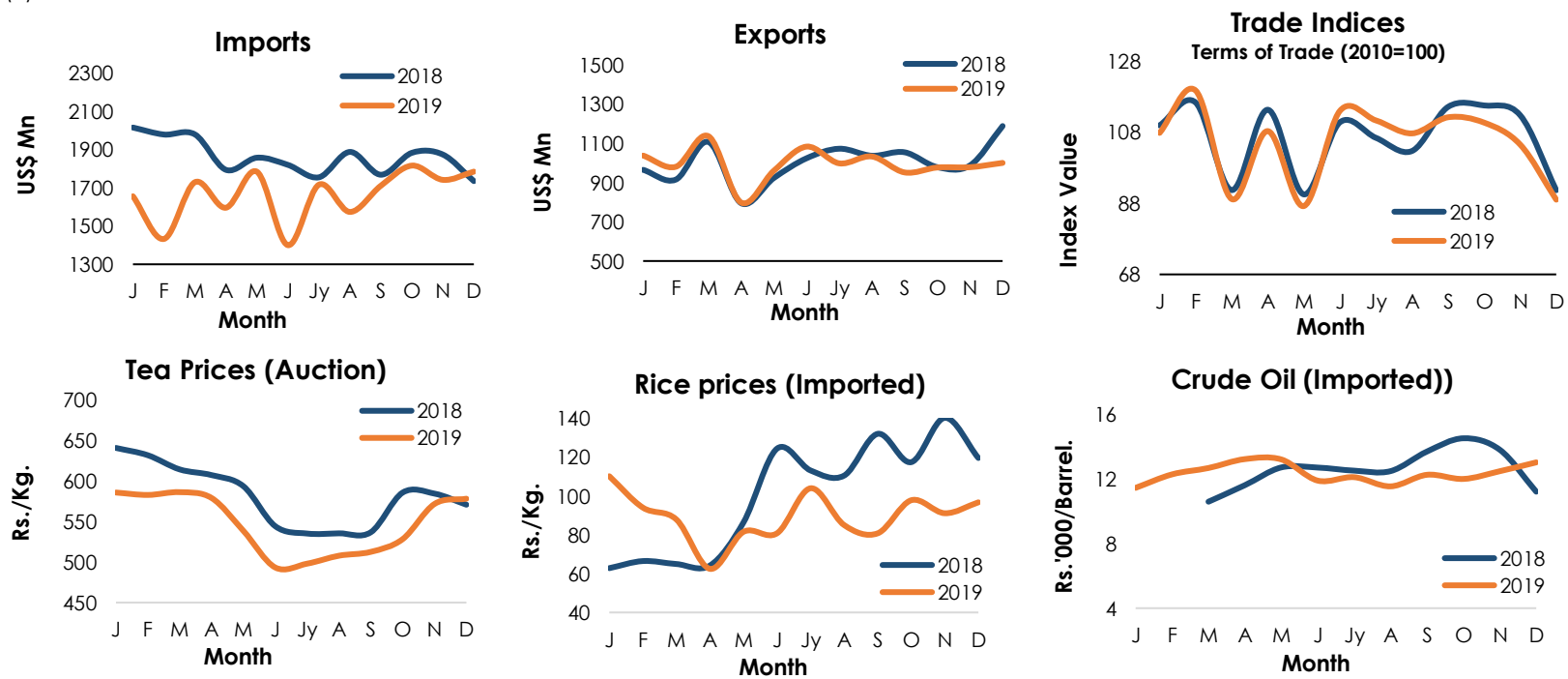
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(5,892.06)	(94.44)	(1,402.38)	(4,395.24)
outflows (–) Principal	(4,230.30)	(76.33)	(986.63)	(3,167.34)
Interest	(1,661.76)	(18.11)	(415.75)	(1,227.90)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(429.00)	(25.00)	(80.00)	(324.00)
(i) Short positions (–) ^(c)	(429.00)	(25.00)	(80.00)	(324.00)
(ii) Long positions (+)				
3. Other	(0.56)	(0.56)		
inflows related to reverse repos (+)				
other accounts payable (–)	(0.56)	(0.56)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan - Dec 2019 ^(a)	Jan - Dec 2018	% Change	Jan - Dec 2019 ^(a)	Jan - Dec 2018	% Change
Exports	11,940.0	11,889.6	0.4	2,134,796.5	1,933,533.2	10.4
Agricultural	2,461.9	2,579.3	(4.6)	440,079.6	418,864.6	5.1
Industrial	9,426.3	9,258.2	1.8	1,685,442.4	1,506,200.5	11.9
Food, Beverages and Tobacco	447.0	462.3	(3.3)	79,989.4	75,060.0	6.6
Textiles and Garments	5,596.5	5,317.7	5.2	1,000,712.7	865,974.7	15.6
Petroleum Products	521.1	622.1	(16.2)	93,194.3	101,467.1	(8.2)
Leather, Rubber products etc.	969.0	1,023.0	(5.3)	173,250.5	166,158.0	4.3
Other	1,892.8	1,833.1	3.3	338,295.5	297,540.6	13.7
Mineral	33.9	34.4	(1.4)	6,062.9	5,569.8	8.9
Other	17.9	17.8	0.6	3,211.6	2,898.4	10.8
Imports	19,937.1	22,232.7	(10.3)	3,565,028.4	3,606,643.7	(1.2)
Consumer Goods	3,956.5	4,979.7	(20.5)	707,593.7	806,608.0	(12.3)
Intermediate Goods	11,369.6	12,488.0	(9.0)	2,032,997.1	2,027,460.3	0.3
Investment Goods	4,602.6	4,690.4	(1.9)	822,953.6	760,941.6	8.1
Other	8.3	74.6	(88.9)	1,484.1	11,633.8	(87.2)
Trade Balance	(7,997.1)	(10,343.1)	-	(1,430,232.0)	(1,673,110.5)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2019 Dec ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	139.2	136.2	143.8
Quantity	178.6	140.4	175.5
Unit Value	77.9	97.0	82.0
Total Imports			
Value	159.7	155.8	155.2
Quantity	182.4	167.8	173.6
Unit Value	87.6	92.9	89.4
Terms of Trade	89.0	104.5	91.7

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 Dec ^(a)	2018 Dec	% Change	2019 Dec ^(a)	2018 Dec	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.19	3.17	0.65	577.92	570.52	1.30
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	533.60	663.78	(19.61)	96,717.94	119,545.94	(19.10)
Sugar	352.11	340.75	3.33	63,820.54	61,368.90	3.99
Wheat	263.56	268.24	(1.74)	47,771.33	48,309.64	(1.11)
	US\$ / Barrel			Rs / Barrel		
Crude Oil	71.78	62.18	15.43	13,010.44	11,199.25	16.17

(a) Provisional