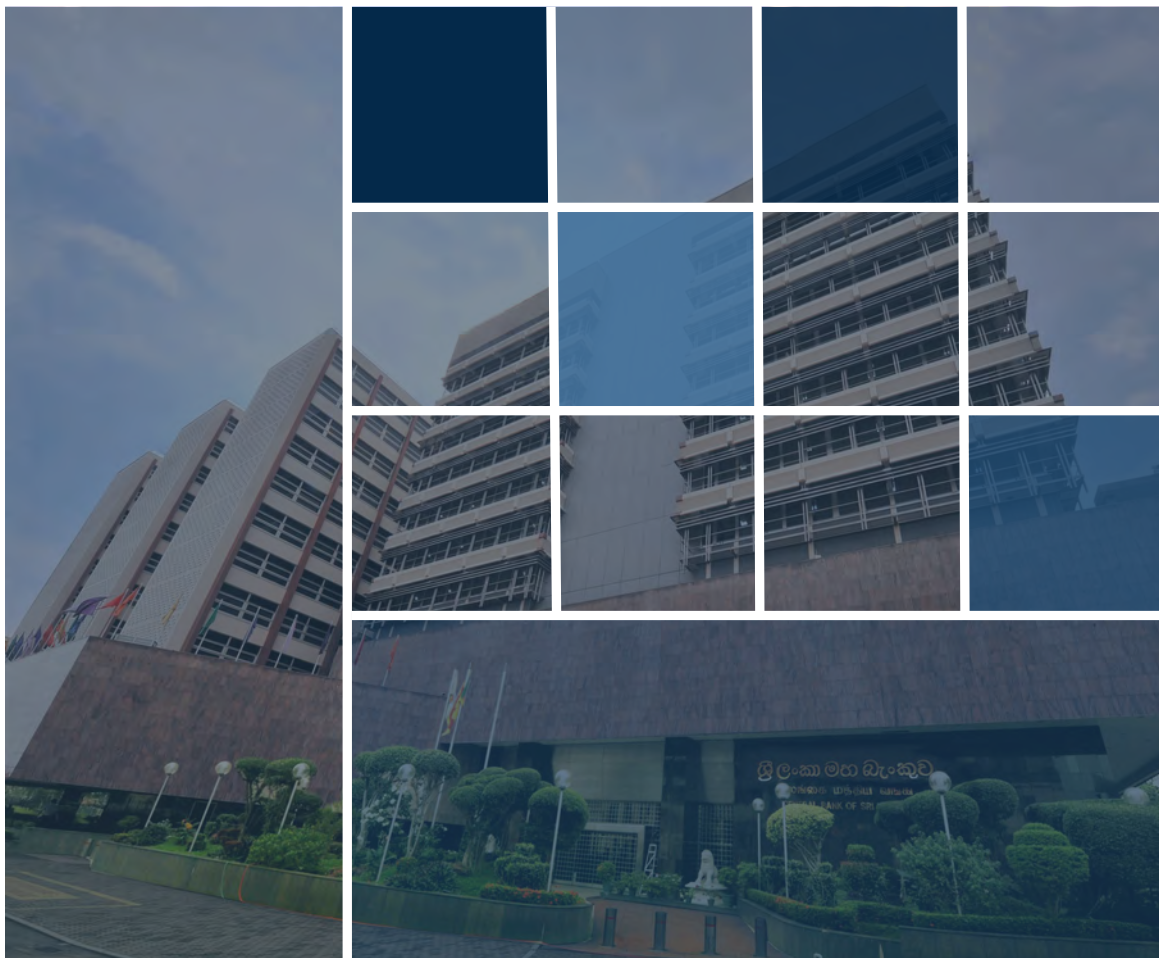


Weekly Economic Indicators

28th February 2020



Highlights of the Week

Real Sector

The year-on-year NCPI headline inflation increased to 7.6 per cent in January 2020 from 6.2 per cent in December 2019.

The year-on-year CCPI headline inflation increased to 6.2 per cent in February 2020 from 5.7 per cent in January 2020 .

During the period (22.02.2020 to 28.02.2020), crude oil prices showed a declining trend. Price decline was mainly supported by fears of slowdown in global economy and low crude oil demand due to rapid spread of COVID-19 virus outside China. Overall, Brent and WTI prices fell by US\$ 4.6 per barrel and US\$ 5.7 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 28th February 2020 decreased by 12 bps to 9.47 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 47.983 bn by end of the week, compared to a deficit of Rs. 0.021 bn by the end of last week.

By 28th February 2020, the All Share Price Index (ASPI) decreased by 4.07 per cent to 5,592.92 points and the S&P SL 20 Index decreased by 5.61 per cent to 2,631.99 points, compared to the previous week.

External Sector

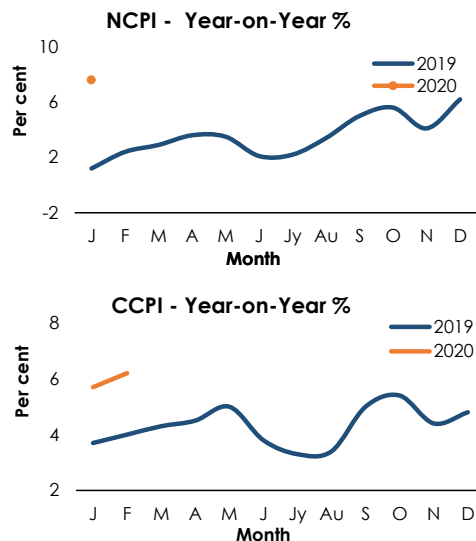
During the year up to 28 February 2020 the Sri Lanka rupee depreciated against the US dollar (0.1 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the euro (1.9 per cent), the pound sterling (1.8 per cent), the Japanese yen (0.5 per cent) and the Indian rupee (0.4 per cent) during this period.

The gross official reserves were estimated at US dollars 7,512.7 million as at 31st January 2020.

Real Sector

1.1 Price Indices

NCPI(2013=100)	January 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	137.0	135.0	127.3
Monthly Change %	1.5	1.6	0.2
Annual Average Change %	4.1	3.5	1.8
Year - on - Year Change %	7.6	6.2	1.2
National Consumer Price Index (NCPI) - Core	135.3	134.2	130.2
Annual Average Change %	5.6	5.7	2.7
Year - on - Year Change %	3.9	5.2	5.1
CCPI(2013=100)	February 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	134.6	134.6	126.8
Monthly Change %	0.0	1.7	-0.5
Annual Average Change %	4.6	4.5	4.1
Year - on - Year Change %	6.2	5.7	4.0
Colombo Consumer Price Index (CCPI) - Core	136.9	136.5	132.6
Annual Average Change %	5.1	5.3	3.8
Year - on - Year Change %	3.2	3.0	5.4



Source: Department of Census and Statistics

1.2 Prices

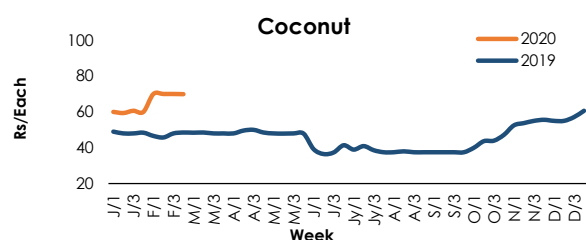
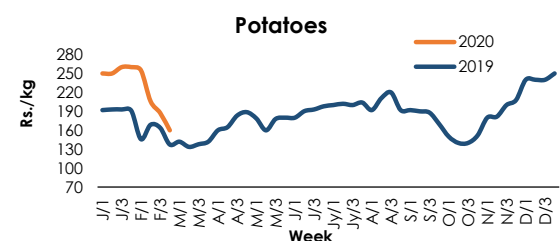
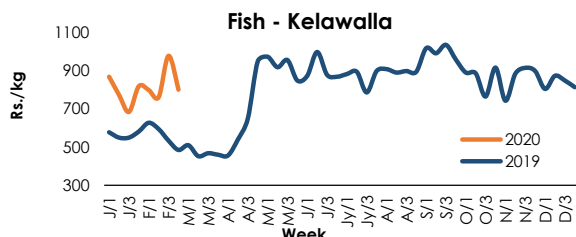
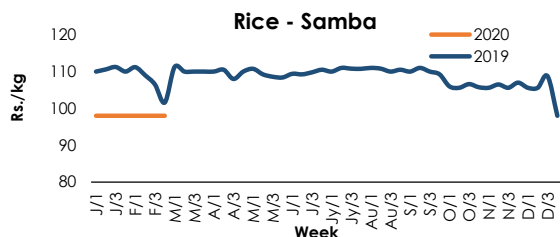
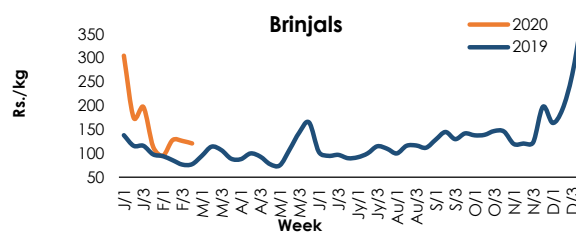
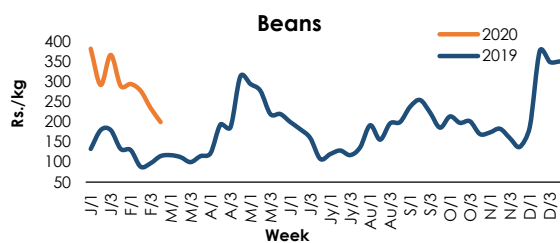
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	96.00	95.50	96.00	97.75	98.00	98.00	98.00	107.50
Kekulu (Red)	92.00	91.50	106.80	75.75	98.00	98.00	113.80	85.00
Vegetables								
Beans	149.00	186.25	259.00	77.50	200.00	235.00	300.00	115.00
Cabbage	84.00	92.50	102.00	32.75	133.00	157.50	150.00	62.50
Carrots	154.00	190.00	403.00	75.75	202.00	232.50	450.00	112.50
Tomatoes	144.00	180.00	365.00	38.75	194.00	223.75	414.00	75.00
Pumpkins	139.00	156.25	104.00	20.50	180.00	190.00	148.00	51.25
Snake Gourd	80.00	95.00	120.00	50.00	120.00	135.00	152.00	85.00
Brinjals	85.00	87.50	65.00	42.50	121.00	126.25	102.00	77.50
Other Foods								
Red-Onions (Local)	308.00	321.25	n.a.	85.00	342.00	346.25	n.a.	180.00
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (Local)	133.00	157.50	230.00	108.75	160.00	187.50	260.00	137.50
Dried Chillies (Imported)	560.00	600.00	502.00	278.75	600.00	650.00	550.00	328.75
Dhal (Indian)	125.00	125.00	126.80	115.50	132.02	132.00	138.00	127.50
Eggs (White)	18.50	18.38	18.50	17.50	19.50	19.38	19.50	18.50
Coconut (Each)	57.00	65.00	61.00	40.50	69.90	70.00	70.00	48.50
Green Chillies	120.00	147.50	340.00	190.00	180.00	200.00	388.00	246.00
Lime	46.00	40.00	51.00	60.00	67.00	60.00	74.00	92.00
Fish*								
Kelawalla	502.00	580.00	580.00	485.00	802.00	980.00	840.00	785.00
Balaya	326.00	337.50	410.00	300.00	426.00	437.50	508.00	400.00
Salaya	228.00	185.00	180.00	132.50	268.00	225.00	220.00	162.50
Paraw	612.50	625.00	610.00	512.50	912.50	925.00	910.00	812.50

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a - Not Available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	96.00	98.00
Kekulu (Red)	89.60	91.60
Vegetables		
Beans	131.00	151.00
Carrot	137.00	157.00
Tomatoes	117.50	137.50
Pumpkins	103.00	123.00
Snake Gourd	73.50	93.50
Ash-Plantains	87.50	107.50
Other Foods		
Red-Onions (Local)	248.67	258.33
Big-Onions (Local)	n.a.	n.a.
Potatoes (Local)	103.00	113.00
Dried Chillies(Imported)	457.67	467.67
Coconut (Each)	62.50	67.40

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	87.60	89.00	89.00	78.50
Sudu Kekulu	83.70	86.50	88.10	70.75
Raw Red	88.80	93.00	102.60	67.00
Nadu	85.00	86.75	87.30	71.00

n.a - Not Available

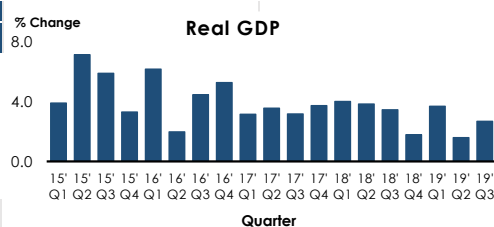
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	97.50	98.00
Kekulu (Red)	93.00	95.00
Vegetables		
Beans	184.00	275.00
Cabbage	180.00	210.00
Carrots	208.00	347.50
Tomatoes	196.00	377.50
Pumpkins	200.00	220.00
Snake Gourd	192.00	195.00
Brinjals	156.00	152.50
Ash-Plantains	168.00	170.00
Other Foods		
Red-Onions (Imported)	400.00	490.00
Big-Onions (Imported)	198.00	220.00
Potatoes (Imported)	116.00	125.00
Dried Chillies (Imported)	540.00	610.00
Dhal (Indian)	140.00	140.00
Eggs (Red)(Each)	20.00	20.00
Coconut (Each)	60.00	60.00
Fish		
Kelawalla	856.00	895.00
Balaya	470.00	520.00
Salaya	364.00	300.00
Paraw (Small)	852.00	895.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		3 rd Qtr		% Change
	2017 ^{(a)(b)}	2018 ^(a)	2018 ^{(a)(b)}	2019 ^(a)	
Agriculture	-0.4	4.8	4.0	0.4	0.4
Industry	4.1	0.9	3.1	3.3	3.3
Services	3.6	4.7	4.3	2.8	2.8
Taxes less subsidies on products	3.3	-0.4	-1.3	1.9	1.9
GDP	3.4	3.2	3.5	2.7	

(a) Provisional (b) Revised



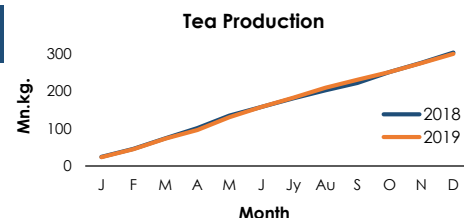
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2019		%Change
		Jan. - Dec. ^(a)	Jan. - Dec. ^(b)	
Tea	(Mn Kg)	300.12	303.84	-1.23
Rubber	(Mn Kg)	74.75	82.56	-9.46
Coconut	(Mn Nuts)	3,085.57	2,623.10	17.63

(a) Provisional

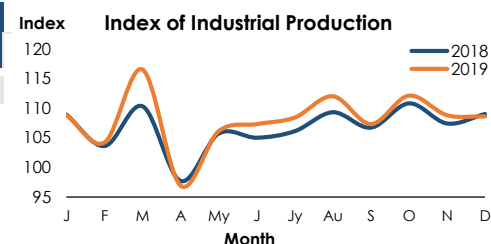
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	December		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	109.0	108.6	-0.4
Food products	109.7	112.8	2.9
Wearing apparel	117.9	109.4	-7.2
Other non-metallic mineral products	113.6	115.1	1.3
Coke and refined petroleum products	106.4	113.0	6.2
Rubber and plastic products	120.6	108.8	-9.8
Chemicals and chemical products	82.0	102.8	25.4
Beverages	100.5	105.7	5.2

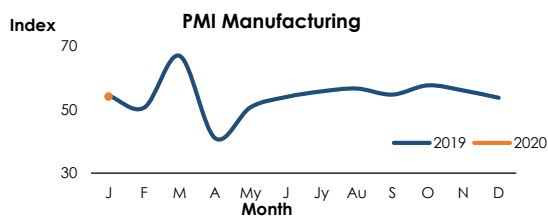
(a) Major 7 sub divisions (b) Revised (c) Provisional



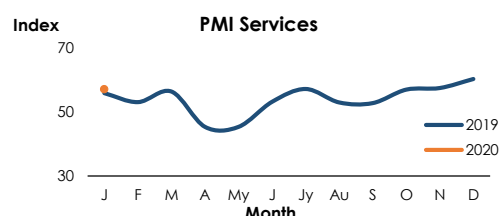
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jan 2020	Dec 2019	Jan 2019	Dec 2018
Index	54.0	54.3	54.4	53.7



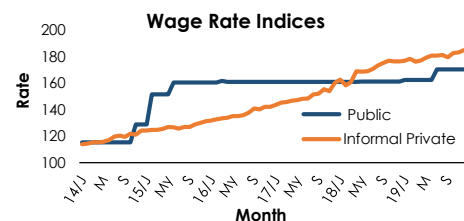
Month/Year	PMI Services			
	Jan 2020	Dec 2019	Jan 2019	Dec 2018
Index	57.0	60.2	55.8	54.7



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019		% Change
	December	2018 December	
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	184.6	176.4	4.6
Agriculture	189.2	182.8	3.5
Industry	186.8	178.0	5.0
Services	180.6	172.2	4.8



1.7.2 Employment ^(a)

Item	2018 3 rd Qtr	2019 ^(b) 3 rd Qtr	2018 ^(b) Annual
Labour Force Participation rate	51.8	52.2	51.8
Unemployment rate	4.1	5.1	4.4
Employed Persons by Sectors ^(c) (as a % of total employment)			
Agriculture	25.3	n.a.	25.5
Industry	28.7	n.a.	27.9
Services	46.0	n.a.	46.6

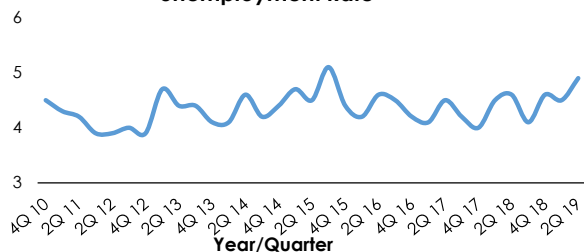
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

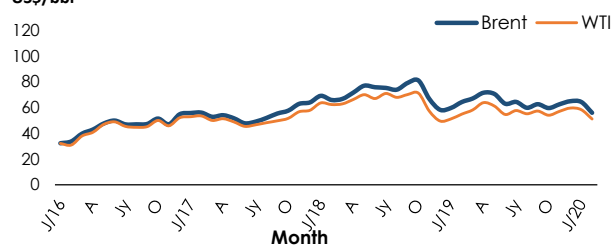
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



US\$/bbl **Crude Oil Prices**



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	
February	64.23	54.84	68.65	55.86	51.04	
March	66.97	58.08	70.97			
April	71.45	63.76	75.59			
May	70.49	61.09	74.76			
June	62.88	54.57	67.29			
July	64.31	57.61	68.73			
August	59.76	55.10	64.78			
September	62.53	57.20	67.73			
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			

Date	2019		2020	
22 February	66.96	56.90	-	-
23 February	-	-	-	-
24 February	-	-	56.73	51.92
25 February	67.21	57.37	56.64	51.70
26 February	64.70	55.30	55.38	50.38
27 February	65.56	55.88	52.79	48.13
28 February	66.26	56.18	52.18	46.22

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 28 th Jan. 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	6.50	6.50	8.00
Standing Lending Facility Rate	7.50	7.50	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	6.97	6.99	8.96
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	6.97	7.00	9.00
7-Day	7.10	7.10	9.32
1-Month	7.33	7.33	10.25
3-Month	8.10	8.10	11.00
6-Month	8.81	8.81	11.51
12-Month	9.60	9.60	11.97
Treasury Bill Yields			
91-Day	7.42	7.44	-
182-Day	8.06	8.06	-
364-Day	8.58	8.60	10.67
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	9.47	9.59	12.37
	Dec-19	Month Ago	Year Ago
Savings Deposits	0.20-7.50	0.25-9.00	0.50-8.50
One Year Fixed Deposits	3.55-15.00	1.00-15.00	4.53-15.00
	Feb-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.06	8.14	8.88
Average Weighted Fixed Deposit Rate (AWFDR)	9.83	9.97	10.96
	Jan-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	9.34	8.89	11.21
Average Weighted New Fixed Deposit Rate (AWNFRD)	9.57	9.17	11.60
	Jan-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.47	13.59	14.44
Average Weighted New Lending Rate (AWNLR)	12.53	12.80	14.50
National Savings Bank (NSB)			
	Dec-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	9.83	9.83	10.50
Treasury Bond Auction			
	04 Yrs 07 Mon	07 Yrs 08 Mon	
	30-Jan-20	30-Jan-20	
Coupon rate	9.85	10.30	
Weighted Average Yield	9.27	9.40	

Bankwise- AWPR	Week ending 28 th Feb. 2020	Week Ago	Bankwise- AWPR	Week ending 28 th Feb. 2020	Week Ago
Bank of Ceylon	9.74	9.71	HSBC	8.30	8.33
People's Bank	9.59	9.52	Standard Chartered Bank	9.35	8.59
Hatton National Bank	9.50	9.52	Citi Bank	7.28	7.36
Commercial Bank of Ceylon	9.43	9.52	Deutsche Bank	9.10	9.40
Sampath Bank	9.79	10.11	Habib Bank ^(a)	9.68	9.68
Seylan Bank	10.06	11.26	Indian Bank	10.43	10.45
Union Bank of Colombo	10.24	10.36	Indian Overseas Bank	10.68	10.18
Pan Asia Banking Corporation ^(a)	11.50	11.50	MCB Bank	10.13	10.13
Nations Trust Bank	9.85	9.81	State Bank of India	7.94	7.52
DFCC Bank	10.96	10.13	Public Bank ^(a)	10.00	10.00
NDB Bank	9.71	10.16	ICICI Bank ^(b)	-	-
Amana Bank ^(a)	10.21	10.21	Axis Bank ^(b)	-	-
Cargills Bank ^(a)	11.97	11.97			

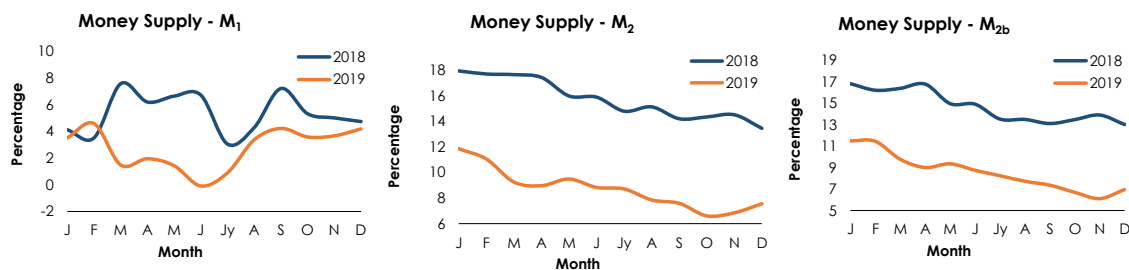
(a) The bank has not granted any loan during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

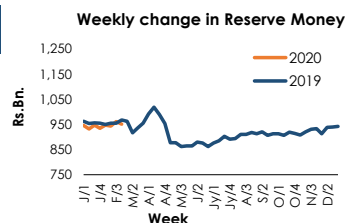
Item	Rs. bn			Annual Change (%)		
	2019 Dec. ^(a)	Month Ago ^(b)	Year Ago	2019 Dec. ^(a)	Month Ago ^(b)	Year Ago
Reserve Money	932.6	918.9	961.1	(3.0)	(2.4)	2.3
M ₁	865.5	817.6	830.8	4.2	3.7	4.7
M ₂	6,912.7	6,790.4	6,427.3	7.6	6.8	13.5
M _{2b}	7,624.1	7,472.8	7,128.3	7.0	6.1	13.0
Net Foreign Assets of the Banking System ^(b)	115.3	83.0	(67.0)	272.1	292.9	7.3
Monetary Authorities	896.0	879.2	750.5	19.4	19.2	(11.3)
Commercial Banks	(780.6)	(796.2)	(817.5)	4.5	(2.0)	(12.8)
Domestic Banking Units (DBUs)	(369.6)	(373.0)	(341.8)	(8.2)	(19.4)	(17.5)
Offshore Banking Units (OBUs)	(411.0)	(423.2)	(475.8)	13.6	9.6	(9.7)
Net Domestic Assets of the Banking System ^(b)	7,508.8	7,389.8	7,195.3	4.4	4.3	16.3
Net Credit to the Government	2,767.1	2,702.1	2,516.7	9.9	9.6	16.1
Monetary Authorities	363.0	332.4	472.8	(23.2)	(24.2)	110.1
Commercial Banks	2,404.1	2,369.7	2,043.9	17.6	16.9	5.2
DBUs	1,978.4	1,952.3	1,643.2	20.4	19.6	4.2
OBUs	425.7	417.4	400.7	6.2	5.8	9.2
Credit to Public Corporations	818.0	802.8	755.4	8.3	12.2	40.7
DBUs	481.2	473.2	432.9	11.2	14.4	26.4
OBUs	336.7	329.7	322.5	4.4	9.3	65.7
Credit to the Private Sector	5,811.0	5,753.1	5,561.4	4.5	4.4	15.9
DBUs	5,376.3	5,321.6	5,135.5	4.7	4.4	14.8
OBUs	434.7	431.5	425.8	2.1	4.2	30.1
Other Items (Net)	(1,887.3)	(1,868.2)	(1,638.1)	(15.2)	(16.5)	(24.3)

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	27 th February 2020	Week Ago	Change
Reserve Money (Rs.Mn.)	951,188.21	961,345.35	-10,157.14



2.4 Money Market Activity (Overnight)

Item	24.02.2020	25.02.2020	26.02.2020	27.02.2020	28.02.2020
Call Money Market					
Weighted Average Rate (% p.a.)	7.00	6.99	6.98	6.95	6.95
Gross Volume (Rs. Mn)	23,425	23,265	19,850	16,450	17,440
Repo Market					
Weighted Average Rate (% p.a.)	7.02	7.02	7.03	6.99	7.01
Gross Volume (Rs. Mn)	34,920	32,531	22,644	25,910	20,416

2.5 CBSL Securities Portfolio

Item	24.02.2020	25.02.2020	26.02.2020	27.02.2020	28.02.2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	78,432.21	78,432.21	78,432.21	78,432.21	78,212.21
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	79,019.19	79,012.83	79,274.37	79,920.47	79,501.88

2.6 Open Market Operations

Item	24.02.2020	25.02.2020	26.02.2020	27.02.2020		28.02.2020
Short-Term Auction						
Repo Amount Offered (Rs. bn)			10.000	20.000	20.000	25.000
Reverse Repo Amount Offered (Rs. bn)						
Tenure (No. of Days)			1	1	7	3
Bids Received (Rs. bn)			10.500	22.150	19.000	7.964
Amount Accepted (Rs. bn)			10.000	20.000	19.000	7.964
Minimum Accepted Rate (% p.a)			6.95	6.95	7.02	6.95
Maximum Accepted Rate (% p.a)			7.00	6.99	7.20	7.00
Weighted Average Yield Rate (% p.a.)			6.99	6.96	7.04	6.96
Outright Auctions						
Outright Sales Amount Offered (Rs. bn)						
Outright Purchase Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a)						
Maximum Accepted Rate (% p.a)						
Weighted Average Yield Rate (% p.a.)						
Long Term Auction						
Repo Amount Offered (Rs. bn)						
Reverse Repo Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a)						
Maximum Accepted Rate (% p.a)						
Weighted Average Yield Rate (% p.a.)						
Liquidity Support Facility Auction						
Reverse Repo Amount Offered (Rs. bn)						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a)						
Maximum Accepted Rate (% p.a)						
Weighted Average Yield Rate (% p.a.)						
Standing Facility						
Standing Deposit Facility (Rs. bn)	28.058	33.185	48.568	27.195		38.125
Standing Lending Facility (Rs. bn)	1.119	0.004	0.004	0.013		2.106
Total Overnight Market Liquidity (Rs. bn)	26.939	33.181	58.564	66.182		43.983
Total Outstanding Market Liquidity (Rs. bn)**	11.939	18.181	43.564	51.182		47.983

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2019	2019	2018
	End Dec. ^(b)	End Nov	End Dec
Total Number of Active Cards	1,829,927	1,815,678	1,648,884
Local (accepted only locally)	18,538	20,817	20,638
Global (accepted globally)	1,811,389	1,794,861	1,628,246
Outstanding balance (Rs.mn)	121,489	116,404	107,814
Local (accepted only locally)	31,386	29,549	25,836
Global (accepted globally)	90,103	86,855	81,978

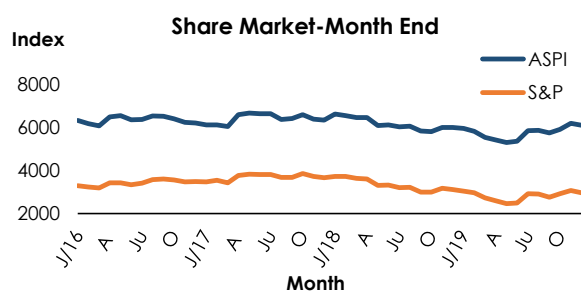
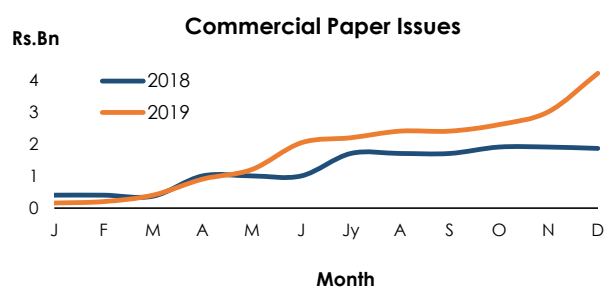
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019	2019	2018
	End Dec ^(b)	End Nov	End Dec
Total Issues - Cumulative	4.2	3.0	1.9
Outstanding (as at end of the period)	2.1	1.9	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

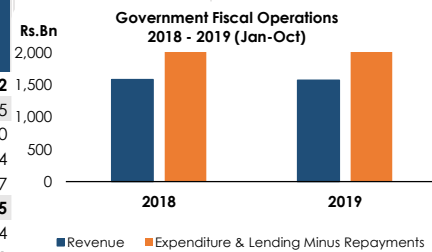
Item	Week Ending	Week Ago	Year Ago
	28 th February 2020		
All Share Price Index (1985 = 100) (ASPI)	5,592.92	5,830.51	5,754.30
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,631.99	2,788.31	2,868.00
Average Daily Turnover (Rs. mn)	523.63	448.83	758.90
Market Capitalisation (Rs.bn)	2,599.15	2,715.49	2,689.60
Foreign Purchases (Rs. mn)	326.96	150.53	930.80
Foreign Sales (Rs. mn)	389.67	217.04	115.40
Net Foreign Purchases (Rs. mn)	(62.71)	(66.51)	815.30

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Oct	2019 Jan - Oct ^(a)
Revenue and Grants	1,596.9	1,580.2
Revenue	1,589.9	1,576.5
Tax	1,426.9	1,450.0
Non tax	163.0	126.4
Grants	7.0	3.7
Expenditure & Lending Minus Repayments	2,234.0	2,409.5
Recurrent	1,750.5	1,911.4
Capital & Lending Minus Repayments	483.5	498.1

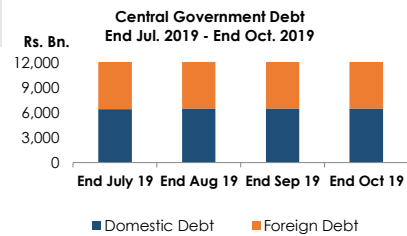
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End Oct 2019 ^(a)
Total domestic debt	6,018.0	6,500.7
of which		
Treasury bills	746.9	876.4
Treasury bonds	4,140.7	4,509.9
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,393.2
Total outstanding govt. debt	11,977.5	12,893.9

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 26th February 2020

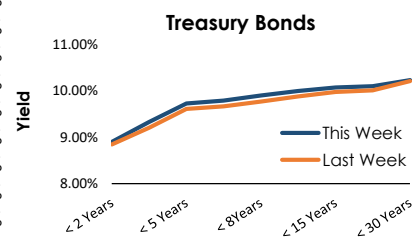
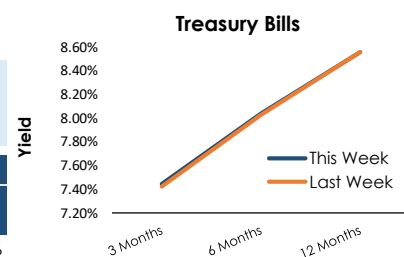
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.42%	7.44%	7.52%	7.37%	7.45%	7.43%
	6 Months	8.06%	8.06%	8.11%	7.97%	8.04%	8.03%
	12 Months	8.58%	8.60%	8.60%	8.52%	8.56%	8.56%
Treasury Bonds	< 2 Years	-	-	8.96%	8.83%	8.90%	8.84%
	< 3 Years	-	-	9.39%	9.26%	9.33%	9.21%
	< 5 Years	-	-	9.77%	9.68%	9.73%	9.61%
	< 6 Years	-	-	9.84%	9.74%	9.79%	9.67%
	< 8 Years	-	-	9.96%	9.84%	9.90%	9.77%
	< 10 Years	-	-	10.07%	9.92%	10.00%	9.88%
	< 15 Years	-	-	10.20%	9.94%	10.07%	9.98%
	< 20 Years	-	-	10.21%	9.99%	10.10%	10.01%
< 30 Years	-	-	10.31%	10.14%	10.23%	10.21%	

(a) Primary market transactions during the week ending 26/02/2020

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have increased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.19%	3.95%
	27-Jul-21	6.250%	4.48%	4.42%
	18-Jan-22	5.750%	4.84%	4.56%
	25-Jul-22	5.875%	5.19%	4.91%
	18-Apr-23	5.750%	5.65%	5.36%
	14-Mar-24	6.850%	6.11%	5.86%
	28-Jun-24	6.350%	6.16%	5.88%
	03-Jun-25	6.125%	6.58%	6.26%
	03-Nov-25	6.850%	6.65%	6.36%
	18-Jul-26	6.825%	6.98%	6.69%
	11-May-27	6.200%	7.28%	6.88%
	18-Apr-28	6.750%	7.61%	7.19%
	14-Mar-29	7.850%	7.86%	7.46%
	28-Mar-30	7.550%	7.93%	7.59%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 26th February 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	908,189.62	906,335.62
Treasury Bonds ^(a)	4,749,025.84	4,749,025.84
Total	5,657,215.46	5,655,361.46
T-bills and T-bonds held by Foreigners	91,240.22	102,663.53
Sri Lanka Development Bonds (SLDBs)	561,816.25	561,427.07

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 11.13 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	27,000.00	25,000.00
Total Bids Received	100,153.00	64,354.00
Total Bids Accepted	27,000.00	25,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 3.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	26,947.51	29,220.24
Repo Transaction (Sales / Purchases)	398,155.62	414,432.08
Treasury Bonds		
Outright Transaction (Sales / Purchases)	59,063.37	47,316.67
Repo Transaction (Sales / Purchases)	196,548.73	276,194.92

The total volume of secondary market transactions in T-bills and T-bonds decreased by 11.27 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 28th February 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.21	99.87	7.06	0.00
1 Month	99.40	7.32	99.41	7.19	0.01
2 Month	98.79	7.37	98.81	7.26	0.02
3 Month	98.16	7.50	98.19	7.36	0.03
4 Month	97.48	7.70	97.53	7.53	0.06
5 Month	96.76	7.89	96.84	7.72	0.07
6 Month	96.03	8.08	96.09	7.95	0.06
7 Month	95.33	8.14	95.41	8.01	0.08
8 Month	94.59	8.25	94.68	8.12	0.08
9 Month	93.86	8.32	93.95	8.20	0.09
10 Month	93.12	8.40	93.20	8.29	0.09
11 Month	92.36	8.48	92.44	8.38	0.08
12 Month	91.60	8.54	91.69	8.45	0.09

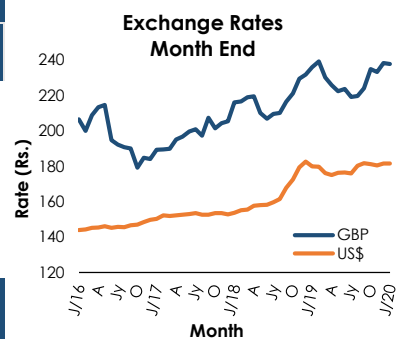
3.6 Two way Quotes (Treasury Bonds) - 28th February 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.25%2020A	5	01-May-20	63	100.23	7.67	100.26	7.49	0.03
08.00%2020A	8	01-Jun-20	94	100.02	7.75	100.07	7.59	0.04
06.20%2020A	10	01-Aug-20	155	99.21	8.09	99.27	7.93	0.07
09.50%2020A	5	15-Dec-20	291	100.95	8.21	101.04	8.09	0.10
10.75%2021A	5	01-Mar-21	367	101.98	8.65	102.11	8.51	0.13
09.00%2021A	8	01-May-21	428	100.28	8.72	100.46	8.56	0.17
11.00%2021A	7	01-Aug-21	520	102.65	8.96	102.85	8.82	0.19
09.45%2021A	7	15-Oct-21	595	100.59	9.04	100.81	8.89	0.21
11.50%2021A	5	15-Dec-21	656	103.97	9.04	104.21	8.89	0.24
08.00%2022A	10	01-Jan-22	673	98.28	9.03	98.52	8.88	0.25
10.70%2022A	3	15-Mar-22	746	102.82	9.15	103.09	9.01	0.27
11.20%2022A	9	01-Jul-22	854	104.05	9.23	104.44	9.04	0.39
10.00%2022A	8	01-Oct-22	946	101.59	9.29	101.93	9.14	0.34
10.00%2023A	6	15-Mar-23	1,111	101.62	9.37	101.91	9.26	0.29
11.50%2023A	6	15-May-23	1,172	105.68	9.40	105.97	9.29	0.30
10.20%2023A	5	15-Jul-23	1,233	102.16	9.43	102.49	9.32	0.33
09.00%2023A	10	01-Sep-23	1,281	98.70	9.44	99.04	9.33	0.33
11.20%2023A	9	01-Sep-23	1,281	105.02	9.48	105.37	9.37	0.35
07.00%2023A	20	01-Oct-23	1,311	92.58	9.48	92.90	9.37	0.32
11.60%2023A	5	15-Dec-23	1,386	106.42	9.53	106.83	9.41	0.41
11.40%2024A	10	01-Jan-24	1,403	105.52	9.64	105.82	9.54	0.30
10.90%2024A	5	15-Mar-24	1,477	103.94	9.70	104.23	9.61	0.29
10.25%2024A	5	15-Jun-24	1,569	101.87	9.70	102.22	9.60	0.35
11.00%2024A	8	01-Aug-24	1,616	104.43	9.74	104.78	9.64	0.35
09.85%2024A	5	15-Sep-24	1,661	100.47	9.72	100.78	9.63	0.31
06.00%2024A	10	01-Dec-24	1,738	86.01	9.74	86.33	9.65	0.32
10.25%2025A	10	15-Mar-25	1,842	101.79	9.79	102.30	9.66	0.52
09.00%2025A	12	01-May-25	1,889	96.79	9.80	97.33	9.66	0.54
11.00%2025A	10	01-Aug-25	1,981	104.90	9.81	105.43	9.69	0.53
10.35%2025A	8	15-Oct-25	2,056	102.26	9.81	102.86	9.67	0.61
09.00%2026A	13	01-Feb-26	2,165	96.15	9.87	96.66	9.75	0.51
05.35%2026A	15	01-Mar-26	2,193	79.87	9.87	80.31	9.76	0.44
11.00%2026A	11	01-Jun-26	2,285	105.29	9.84	105.85	9.72	0.56
11.50%2026A	10	01-Aug-26	2,346	107.79	9.83	108.26	9.74	0.48
11.40%2027A	8	15-Jan-27	2,513	107.43	9.88	107.94	9.78	0.52
11.75%2027A	10	15-Jun-27	2,664	109.56	9.87	110.04	9.79	0.48
10.30%2027A	8	15-Oct-27	2,786	101.99	9.92	102.56	9.81	0.57
11.25%2027A	10	15-Dec-27	2,847	107.10	9.92	107.59	9.83	0.49
10.75%2028A	10	15-Mar-28	2,938	104.15	9.99	104.82	9.87	0.67
09.00%2028B	15	01-May-28	2,985	94.57	9.98	95.24	9.86	0.67
09.00%2028A	15	01-Jul-28	3,046	94.49	9.99	95.16	9.86	0.67
11.50%2028A	13	01-Sep-28	3,108	108.70	9.96	109.43	9.84	0.73
13.00%2029A	15	01-Jan-29	3,230	117.14	10.03	118.00	9.89	0.86
13.00%2029B	15	01-May-29	3,350	117.52	10.03	118.37	9.90	0.85
11.00%2030A	15	15-May-30	3,729	105.72	10.08	106.78	9.92	1.06
11.25%2031A	12	15-Mar-31	4,033	107.59	10.09	108.72	9.93	1.13
08.00%2032A	20	01-Jan-32	4,325	85.62	10.11	86.70	9.93	1.08
09.00%2032A	20	01-Oct-32	4,599	91.98	10.14	93.26	9.95	1.29
11.20%2033A	15	15-Jan-33	4,705	107.44	10.15	109.00	9.94	1.56
09.00%2033A	20	01-Jun-33	4,842	91.57	10.17	92.96	9.97	1.38
13.25%2033A	20	01-Jul-33	4,872	122.14	10.18	123.88	9.97	1.73
09.00%2033B	20	01-Nov-33	4,995	91.21	10.20	92.78	9.98	1.57
13.25%2034A	20	01-Jan-34	5,056	122.17	10.22	124.22	9.98	2.05
10.25%2034A	15	15-Sep-34	5,313	100.34	10.20	101.97	9.99	1.62
11.50%2035A	20	15-Mar-35	5,494	109.80	10.21	111.87	9.96	2.07
10.50%2039A	20	15-Aug-39	7,108	102.00	10.26	103.95	10.03	1.95
12.00%2041A	25	01-Jan-41	7,613	114.34	10.31	116.42	10.10	2.07
09.00%2043A	30	01-Jun-43	8,494	88.37	10.33	90.06	10.12	1.69
13.50%2044A	30	01-Jan-44	8,708	127.38	10.38	129.85	10.15	2.47
13.50%2044B	30	01-Jun-44	8,860	127.22	10.40	129.81	10.17	2.59
12.50%2045A	30	01-Mar-45	9,133	118.08	10.45	120.94	10.18	2.86

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 28 th Feb. 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	179.97	183.64	181.80	181.85	179.73
GBP	230.68	237.85	234.27	234.82	239.27
Yen	1.64	1.69	1.66	1.63	1.62
Euro	196.36	203.08	199.72	196.36	204.53
INR ⁽¹⁾			2.54	2.54	2.52
SDR	(As at 27 th February 2020)		248.85	247.83	251.37
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			January 2020	Month Ago	Year Ago
Purchases			149.00	1.20	36.00
Sales			60.00	5.00	33.50



Item	Week Ending	Week Ago	Year Ago
	28 th Feb. 2020		
Average Daily Interbank Volume (US\$ Mn.)	49.48	52.18	49.67

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ago	Year Ago
1 Month	182.33	180.72
3 Months	183.44	182.69
Average Daily Interbank Forward Volume (US\$ Mn)	24.21	31.19
Outstanding Forward Volume (US\$ Mn)	1,687.89	2,064.92

(As at 27th February 2020)

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

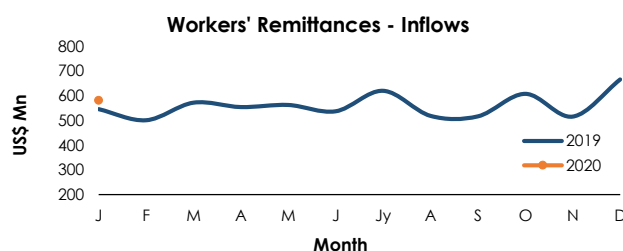
4.2 Tourism & Workers' Remittances

Item		2019 ^(a)	2020 ^(b)	% Change
		January	January	
Tourist Arrivals	Number	244,239	228,434	-6.5
Earnings from Tourism	US\$ Mn.	460.3 ^(b)	430.6 ^(c)	-6.5
	Rs.Bn.	83.8 ^(b)	78.1 ^(c)	-6.8
Workers' Remittances (Inflows)	US\$ Mn.	545.3	580.9	6.5
	Rs.Bn.	99.3	105.4	6.1

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 International Reserves & Foreign Currency Liquidity as at 31st January 2020 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,512.73
(1) Foreign currency reserves	6,513.97
(a) Securities	4,278.02
(b) Total currency and deposits with	2,235.95
(i) other national central banks, BIS and IMF	1,764.37
(ii) banks headquartered inside the reporting country of which located abroad	1.18
(iii) banks headquartered outside the reporting country	470.41
(2) Reserve position in the IMF	65.89
(3) SDRs	7.32
(4) Gold	935.55
(5) Other reserve assets	(10.00)

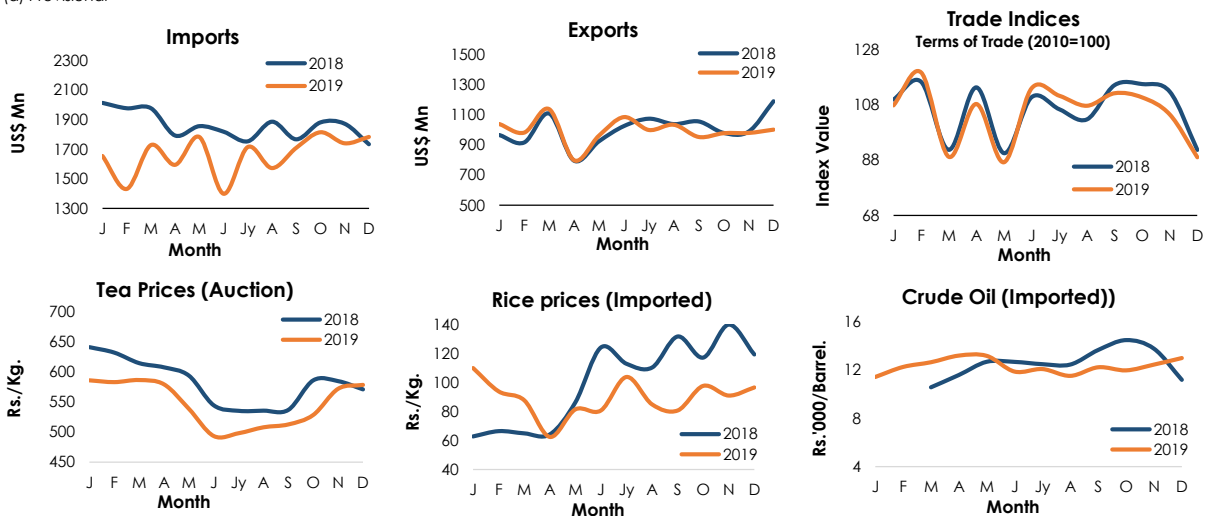
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(5892.06)	(94.44)	(1402.38)	(4395.24)
outflows (-) Principal	(4230.30)	(76.33)	(986.63)	(3167.34)
Interest	(1661.76)	(18.11)	(415.75)	(1227.90)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(429.00)	(25.00)	(80.00)	(324.00)
(i) Short positions (-) ^(c)	(429.00)	(25.00)	(80.00)	(324.00)
(ii) Long positions (+)				
3. Other	(0.56)	(0.56)		
inflows related to reverse repos (+)				
other accounts payable (-)	(0.56)	(0.56)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan - Dec 2019 ^(a)	Jan - Dec 2018	% Change	Jan - Dec 2019 ^(a)	Jan - Dec 2018	% Change
Exports	11,940.0	11,889.6	0.4	2,134,796.5	1,933,533.2	10.4
Agricultural	2,461.9	2,579.3	(4.6)	440,079.6	418,864.6	5.1
Industrial	9,426.3	9,258.2	1.8	1,685,442.4	1,506,200.5	11.9
Food, Beverages and Tobacco	447.0	462.3	(3.3)	79,989.4	75,060.0	6.6
Textiles and Garments	5,596.5	5,317.7	5.2	1,000,712.7	865,974.7	15.6
Petroleum Products	521.1	622.1	(16.2)	93,194.3	101,467.1	(8.2)
Leather, Rubber products etc.	969.0	1,023.0	(5.3)	173,250.5	166,158.0	4.3
Other	1,892.8	1,833.1	3.3	338,295.5	297,540.6	13.7
Mineral	33.9	34.4	(1.4)	6,062.9	5,569.8	8.9
Other	17.9	17.8	0.6	3,211.6	2,898.4	10.8
Imports	19,937.1	22,232.7	(10.3)	3,565,028.4	3,606,643.7	(1.2)
Consumer Goods	3,956.5	4,979.7	(20.5)	707,593.7	806,608.0	(12.3)
Intermediate Goods	11,369.6	12,488.0	(9.0)	2,032,997.1	2,027,460.3	0.3
Investment Goods	4,602.6	4,690.4	(1.9)	822,953.6	760,941.6	8.1
Other	8.3	74.6	(88.9)	1,484.1	11,633.8	(87.2)
Trade Balance	(7,997.1)	(10,343.1)	-	(1,430,232.0)	(1,673,110.5)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2019 Dec ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	139.2	136.2	143.8
Quantity	178.6	140.4	175.5
Unit Value	77.9	97.0	82.0
Total Imports			
Value	159.7	155.8	155.2
Quantity	182.4	167.8	173.6
Unit Value	87.6	92.9	89.4
Terms of Trade	89.0	104.5	91.7

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2019 Dec ^(a)	2018 Dec	% Change	2019 Dec ^(a)	2018 Dec	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.19	3.17	0.65	577.92	570.52	1.30
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	533.60	663.78	(19.61)	96,717.94	119,545.94	(19.10)
Sugar	352.11	340.75	3.33	63,820.54	61,368.90	3.99
Wheat	263.56	268.24	(1.74)	47,771.33	48,309.64	(1.11)
Crude Oil	US\$ / Barrel			Rs / Barrel		
	71.78	62.18	15.43	13,010.44	11,199.25	16.17

(a) Provisional