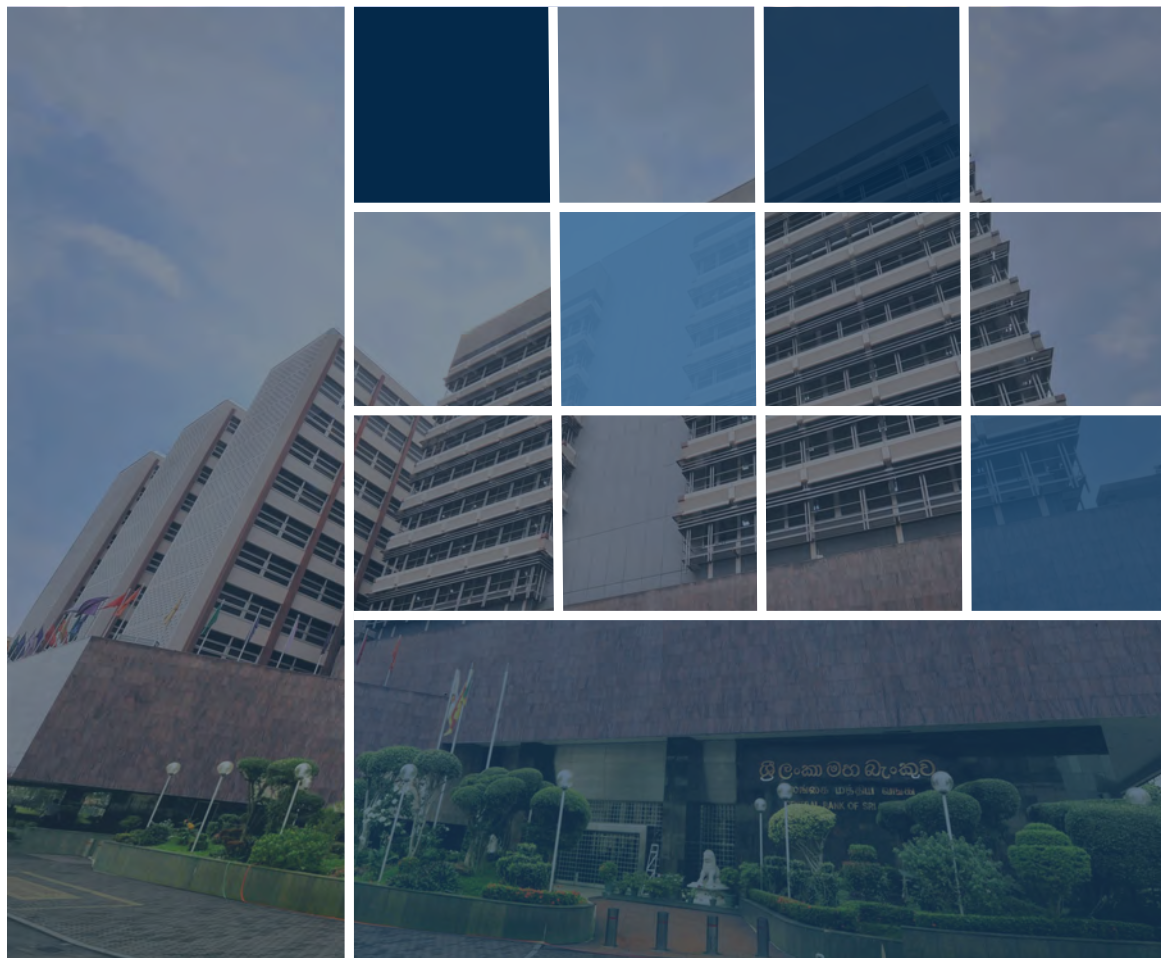


Weekly Economic Indicators

07th February 2020



Highlights of the Week

Real Sector

During the period (01.02.2020 to 07.02.2020), crude oil prices showed a mixed performance. Crude oil prices decreased mainly due to worries about lower demand from China which is the world's largest oil importer, following Coronavirus outbreak. However, signs of increased demand from China amid investors took optimism around unconfirmed reports of possible medical advances to combat Coronavirus helped in increasing prices. Overall, Brent prices fell by US\$ 0.7 per barrel and WTI prices rose by US\$ 0.1 per barrel, during the period.

Monetary Sector

Weekly AWPR for the week ending 07th February 2020 decreased by 21 bps to 9.47 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 5.472 bn by end of the week, compared to a surplus of Rs. 5.851 bn by the end of last week.

By 07th February 2020, the All Share Price Index (ASPI) increased by 0.22 per cent to 5,942.53 points and the S&P SL 20 Index increased by 0.01 per cent to 2,835.35 points, compared to the previous week.

External Sector

During the year up to 07 February 2020 the Sri Lanka rupee appreciated against the US dollar (0.2 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the euro (2.3 per cent), the pound sterling (1.6 per cent), the Japanese yen (1.3 per cent) and the Indian rupee (0.03 per cent) during this period.

The gross official reserves were estimated at US dollars 7,526.0 million as at 31st January 2020.

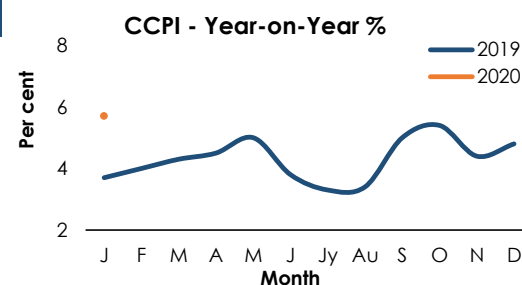
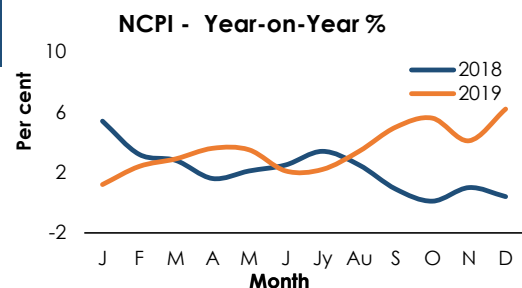
India, China, UK, Russia and Germany were the top five sources of tourist arrivals, accounting for 50.8 per cent of total tourist arrivals in the month of January 2020.

Real Sector

1.1 Price Indices

NCPI(2013=100)	December 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	135.0	132.9	127.1
Monthly Change %	1.6	0.8	-0.5
Annual Average Change %	3.5	3.0	2.1
Year - on - Year Change %	6.2	4.1	0.4
National Consumer Price Index (NCPI) - Core	134.2	134.6	127.6
Annual Average Change %	5.7	5.6	2.4
Year - on - Year Change %	5.2	5.5	3.1

CCPI(2013=100)	January 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	134.6	132.4	127.4
Monthly Change %	1.7	0.5	0.9
Annual Average Change %	4.5	4.3	4.1
Year - on - Year Change %	5.7	4.8	3.7
Colombo Consumer Price Index (CCPI) - Core	136.5	135.0	132.5
Annual Average Change %	5.3	5.5	3.7
Year - on - Year Change %	3.0	4.8	5.5



Source: Department of Census and Statistics

1.2 Prices

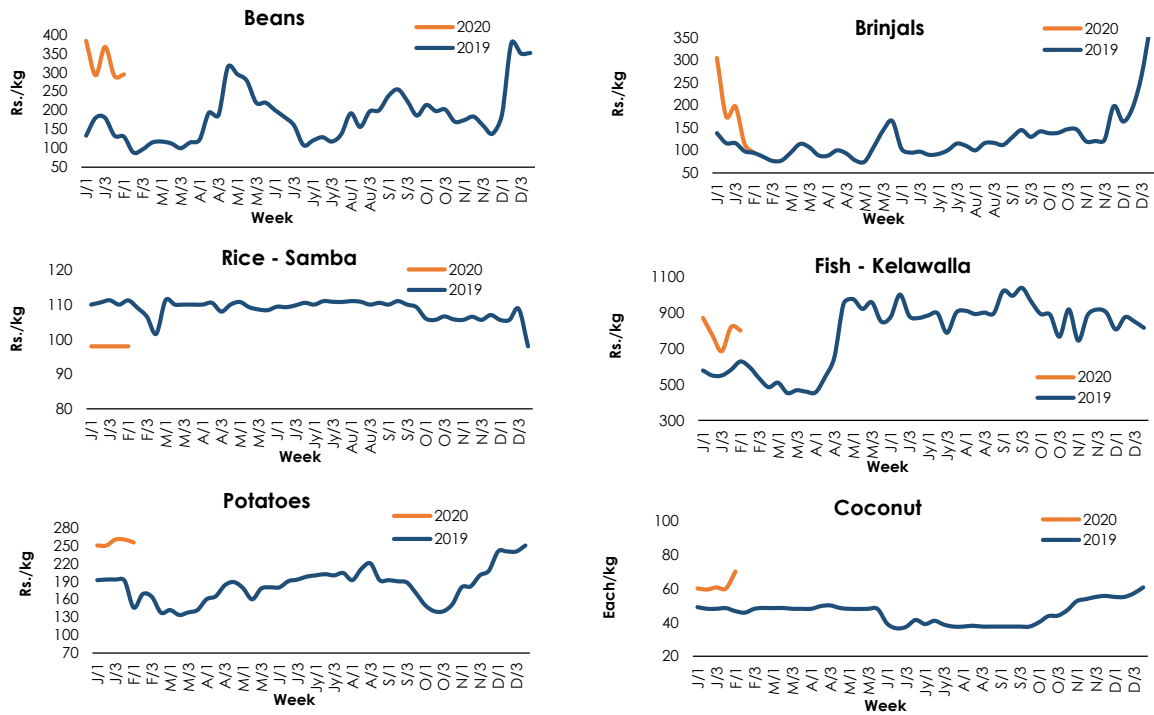
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	96.00	96.00	96.00	101.80	98.00	98.00	98.00	110.00
Kekulu (Red)	92.00	106.80	108.50	71.80	98.00	113.80	112.75	80.00
Vegetables								
Beans	247.50	259.00	236.25	95.60	295.00	300.00	292.50	130.20
Cabbage	100.00	102.00	120.00	41.60	160.00	150.00	175.00	70.20
Carrots	337.50	403.00	332.50	87.60	387.50	450.00	385.00	121.00
Tomatoes	357.50	365.00	142.50	53.80	407.50	414.00	191.25	84.00
Pumpkins	182.50	104.00	50.00	29.80	222.50	148.00	80.00	51.80
Snake Gourd	120.00	120.00	145.00	47.60	160.00	152.00	182.50	73.80
Brinjals	56.25	65.00	110.00	64.80	95.00	102.00	175.00	94.40
Other Foods								
Red-Onions (Local)	n.a.	n.a.	500.00	125.00	n.a.	n.a.	550.00	180.00
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	225.00	230.00	220.00	122.40	255.00	260.00	250.00	146.00
Dried Chillies (Imported)	520.00	502.00	428.75	280.60	570.00	550.00	480.00	328.00
Dhal (Indian)	125.00	126.80	119.25	118.00	132.00	138.00	131.25	128.00
Eggs (White)	18.50	18.50	18.50	18.50	19.50	19.50	19.50	19.60
Coconut (Each)	65.00	61.00	49.25	39.80	70.00	70.00	59.38	46.60
Green Chillies	250.00	340.00	295.00	233.33	300.00	388.00	375.00	296.00
Lime	45.00	51.00	53.75	550.00	67.50	74.00	80.00	637.14
Fish*								
Kelawalla	500.00	580.00	450.00	628.00	800.00	840.00	775.00	956.00
Balaya	360.00	410.00	390.00	278.00	460.00	508.00	490.00	376.00
Salaya	160.00	180.00	185.00	120.00	200.00	220.00	227.50	150.00
Paraw	500.00	610.00	632.50	590.00	800.00	910.00	930.00	900.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a - Not Available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	96.00	98.00
Kekulu (Red)	88.00	90.00
Vegetables		
Beans	226.00	271.25
Carrot	356.00	376.25
Tomatoes	289.00	309.38
Pumpkins	152.00	171.88
Snake Gourd	119.00	138.75
Ash-Plantains	92.00	111.88
Other Foods		
Red-Onions (Local)	290.00	300.00
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	138.00	147.50
Dried Chillies(Imported)	526.00	536.25
Coconut (Each)	60.00	65.25

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	91.00	89.00	96.00	93.20
Sudu Kekulu	87.00	87.30	96.63	79.60
Raw Red	87.13	88.10	96.63	77.40
Nadu	96.50	102.60	96.75	69.00

n.a - Not Available

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	98.00	98.00
Kekulu (Red)	100.00	102.80
Vegetables		
Beans	360.00	332.00
Cabbage	233.33	238.00
Carrots	540.00	490.00
Tomatoes	446.67	464.00
Pumpkins	183.33	164.00
Snake Gourd	196.67	200.00
Brinjals	140.00	144.00
Ash-Plantains	170.00	184.00
Other Foods		
Red-Onions (Imported)	500.00	508.00
Big-Onions (Imported)	126.67	110.00
Potatoes (Imported)	136.67	122.00
Dried Chillies (Imported)	580.00	550.00
Dhal (Indian)	140.00	138.00
Eggs (Red)(Each)	20.00	20.00
Coconut (Each)	53.33	53.00
Fish		
Kelawalla	960.00	1,076.00
Balaya	483.33	474.00
Salaya	280.00	342.00
Paraw (Small)	1,050.00	956.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		3 rd Qtr		% Change
	2017 ^(a) / _(b)	2018 ^(a)	2018 ^(a) / _(b)	2019 ^(a)	
Agriculture	-0.4	4.8	4.0	0.4	0.4
Industry	4.1	0.9	3.1	3.3	3.3
Services	3.6	4.7	4.3	2.8	2.8
Taxes less subsidies on products	3.3	-0.4	-1.3	1.9	1.9
GDP	3.4	3.2	3.5	2.7	

(a) Provisional (b) Revised



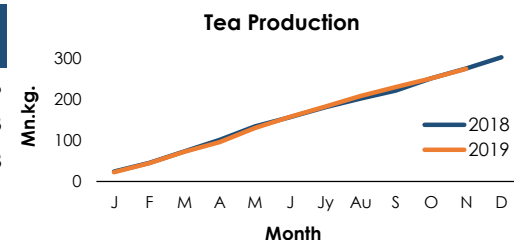
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2019 Jan. - Nov. ^(a)	2018 Jan. - Nov. ^(b)	%Change
Tea	(Mn Kg)	275.76	276.48	-0.26
Rubber	(Mn Kg)	67.69	75.24	-10.03
Coconut	(Mn Nuts)	2,851.13	2,380.23	19.78

(a) Provisional

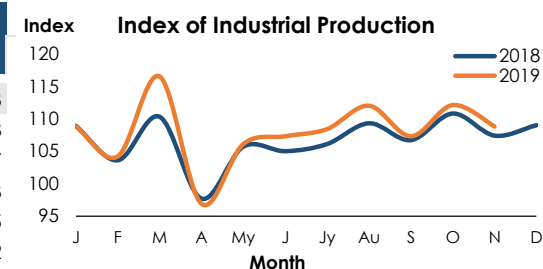
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	November		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	107.4	108.8	1.3
Food products	102.4	105.2	2.8
Wearing apparel	119.2	121.2	1.7
Other non-metallic mineral products	100.7	113.0	12.3
Coke and refined petroleum products	108.5	93.8	-13.5
Rubber and plastic products	126.9	107.7	-15.2
Chemicals and chemical products	86.1	107.6	25.0
Beverages	97.2	98.8	1.7

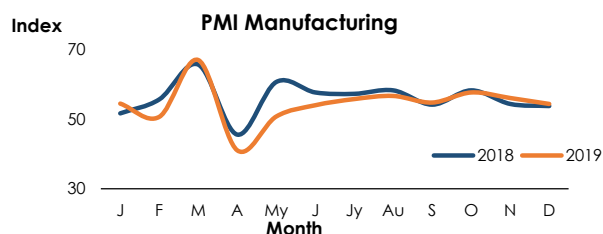
(a) Major 7 sub divisions (b) Revised (c) Provisional



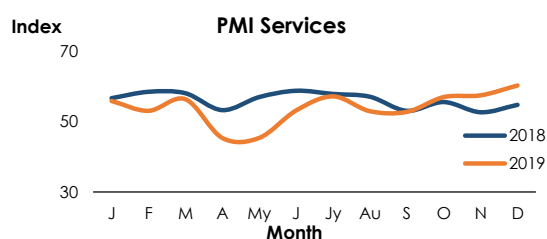
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Dec 2019	Nov 2019	Dec 2018	Nov 2018
Index	54.3	56.0	53.7	54.3



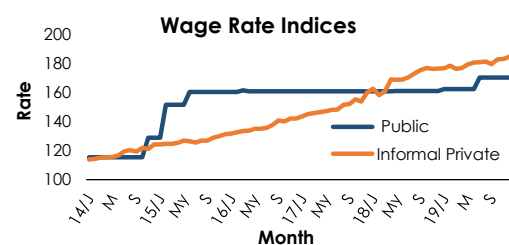
Month/Year	PMI Services			
	Dec 2019	Nov 2019	Dec 2018	Nov 2018
Index	60.2	57.4	54.7	52.6



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 December	2018 December	% Change
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	184.6	176.4	4.6
Agriculture	189.2	182.8	3.5
Industry	186.8	178.0	5.0
Services	180.6	172.2	4.8



1.7.2 Employment^(a)

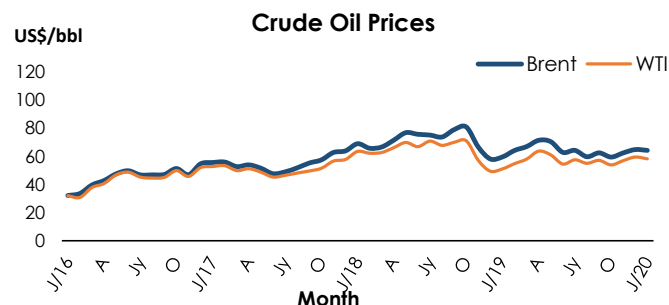
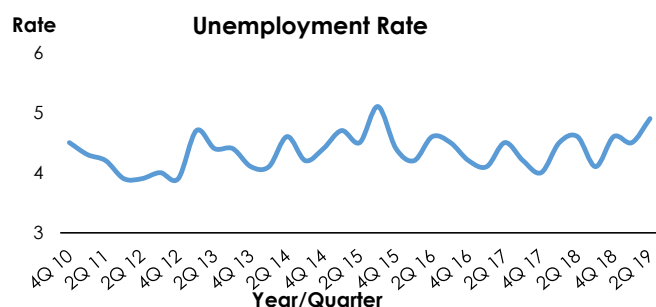
Item	2018 3 rd Qtr	2019 ^(b) 3 rd Qtr	2018 ^(b) Annual
Labour Force Participation rate	51.8	52.2	51.8
Unemployment rate	4.1	5.1	4.4
Employed Persons by Sectors^(c) (as a % of total employment)			
Agriculture	25.3	n.a.	25.5
Industry	28.7	n.a.	27.9
Services	46.0	n.a.	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	
February	64.23	54.84	68.65	-	-	
March	66.97	58.08	70.97	-	-	
April	71.45	63.76	75.59	-	-	
May	70.49	61.09	74.76	-	-	
June	62.88	54.57	67.29	-	-	
July	64.31	57.61	68.73	-	-	
August	59.76	55.10	64.78	-	-	
September	62.53	57.20	67.73	-	-	
October	59.54	53.98	66.06	-	-	
November	62.49	57.00	69.11	-	-	
December	64.87	59.54	71.78	-	-	

Date	2019		2020	
1 February	61.26	54.09	-	-
2 February	-	-	-	-
3 February	-	-	55.99	51.21
4 February	62.51	54.56	56.46	51.54
5 February	62.76	54.81	54.40	50.02
6 February	62.07	53.74	55.91	51.50
7 February	62.28	53.72	55.29	51.29

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 07 th Jan. 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	6.50	6.50	8.00
Standing Lending Facility Rate	7.50	7.50	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	6.98	7.27	9.00
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	7.00	7.00	9.00
7-Day	7.12	7.23	9.26
1-Month	7.41	7.55	10.11
3-Month	8.10	8.10	10.94
6-Month	8.83	8.87	11.40
12-Month	9.60	9.70	11.97
Treasury Bill Yields			
91-Day	7.37	7.51	9.55
182-Day	7.99	8.15	9.87
364-Day	8.42	8.59	10.69
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	9.47	9.68	12.27
	Dec-19	Month Ago	Year Ago
Savings Deposits	0.20-7.50	0.25-9.00	0.50-8.50
One Year Fixed Deposits	3.55-15.00	1.00-15.00	4.53-15.00
	Jan-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.14	8.20	8.85
Average Weighted Fixed Deposit Rate (AWFDR)	9.97	10.05	10.91
	Dec-19	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.89	8.78	10.94
Average Weighted New Fixed Deposit Rate (AWNFRD)	9.17	9.10	11.27
	Dec-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.59	13.65	14.40
Average Weighted New Lending Rate (AWNLR)	12.80	12.87	14.54
National Savings Bank (NSB)			
	Dec-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	9.83	9.83	10.50

Treasury Bond Auction	04 Yrs 07 Mon	07 Yrs 08 Mon
	30-Jan-20	30-Jan-20
Coupon rate	9.85	10.30
Weighted Average Yield	9.27	9.40

Bankwise- AWPR	Week ending 07 th Feb. 2020	Week Ago	Bankwise- AWPR	Week ending 07 th Feb. 2020	Week Ago
Bank of Ceylon	9.76	9.79	HSBC	8.35	8.52
People's Bank	9.54	9.43	Standard Chartered Bank	9.17	9.03
Hatton National Bank	9.53	9.66	Citi Bank	9.00	8.63
Commercial Bank of Ceylon	9.56	9.47	Deutsche Bank	9.40	9.75
Sampath Bank	9.76	10.32	Habib Bank	9.68	10.21
Seylan Bank	10.42	10.64	Indian Bank	10.45	10.74
Union Bank of Colombo	9.90	10.47	Indian Overseas Bank ^(a)	11.21	11.21
Pan Asia Banking Corporation ^(a)	12.90	12.90	MCB Bank	10.13	10.13
Nations Trust Bank	9.87	9.85	State Bank of India	8.30	7.62
DFCC Bank ^(a)	11.25	11.25	Public Bank ^(a)	10.00	10.00
NDB Bank	10.17	10.24	ICICI Bank ^(b)	-	-
Amana Bank ^(a)	10.21	10.21	Axis Bank ^(b)	-	-
Cargills Bank ^(a)	12.40	12.40			

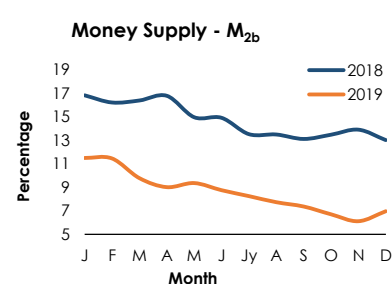
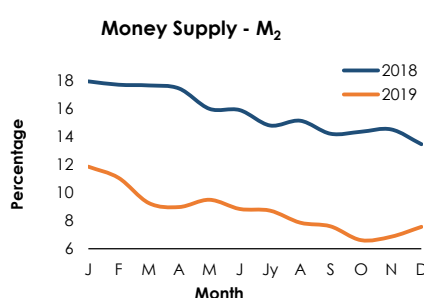
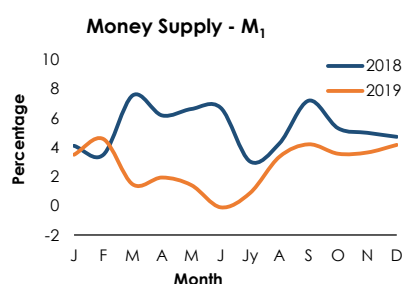
(a) The bank has not granted any loan during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

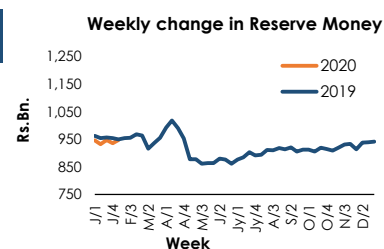
Item	Rs. bn			Annual Change (%)		
	2019 Dec. ^(a)	Month Ago ^(b)	Year Ago	2019 Dec. ^(a)	Month Ago ^(b)	Year Ago
Reserve Money	932.6	918.9	961.1	-3.0	-2.4	2.3
M ₁	865.5	817.6	830.8	4.2	3.7	4.7
M ₂	6,912.7	6,790.4	6,427.3	7.6	6.8	13.5
M _{2b}	7,624.1	7,472.8	7,128.3	7.0	6.1	13.0
Net Foreign Assets of the Banking System ^(b)	115.3	83.0	-67.0	272.1	292.9	7.3
Monetary Authorities	896.0	879.2	750.5	19.4	19.2	-11.3
Commercial Banks	-780.6	-796.2	-817.5	4.5	-2.0	-12.8
Domestic Banking Units (DBUs)	-369.6	-373.0	-341.8	-8.2	-19.4	-17.5
Offshore Banking Units (OBUs)	-411.0	-423.2	-475.8	13.6	9.6	-9.7
Net Domestic Assets of the Banking System ^(b)	7,508.8	7,389.8	7,195.3	4.4	4.3	16.3
Net Credit to the Government	2,767.1	2,702.1	2,516.7	9.9	9.6	16.1
Monetary Authorities	363.0	332.4	472.8	-23.2	-24.2	110.1
Commercial Banks	2,404.1	2,369.7	2,043.9	17.6	16.9	5.2
DBUs	1,978.4	1,952.3	1,643.2	20.4	19.6	4.2
OBUs	425.7	417.4	400.7	6.2	5.8	9.2
Credit to Public Corporations	818.0	802.8	755.4	8.3	12.2	40.7
DBUs	481.2	473.2	432.9	11.2	14.4	26.4
OBUs	336.7	329.7	322.5	4.4	9.3	65.7
Credit to the Private Sector	5,811.0	5,753.1	5,561.4	4.5	4.4	15.9
DBUs	5,376.3	5,321.6	5,135.5	4.7	4.4	14.8
OBUs	434.7	431.5	425.8	2.1	4.2	30.1
Other Items (Net)	-1,887.3	-1,868.2	-1,638.1	-15.2	-16.5	-24.3

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	07 th February 2020	Week Ago	Change
Reserve Money (Rs. Mn.)	947,352.99	924,211.11	23,141.88



2.4 Money Market Activity (Overnight)

Item	03.02.2020	05.02.2020	06.02.2020	07.02.2020
Call Money Market				
Weighted Average Rate (% p.a.)	6.96	6.97	6.97	7.00
Gross Volume (Rs. Mn)	13,335	22,270	26,230	21,955
Repo Market				
Weighted Average Rate (% p.a.)	7.01	7.01	7.02	7.04
Gross Volume (Rs. Mn)	20,272	18,931	18,933	14,726

2.5 CBSL Securites Portfolio

Item	03.02.2020	05.02.2020	06.02.2020	07.02.2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	69,482.21	69,482.21	69,482.21	69,482.21
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	70,067.90	70,120.54	70,151.99	70,167.73

2.6 Open Market Operations

Item	03.02.2020	05.02.2020	06.02.2020	07.02.2020
Short-Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)			10,000	15,000
Tenure (No. of Days)			1	3
Bids Received (Rs. bn)			6,400	13,450
Amount Accepted (Rs. bn)			6,400	13,450
Minimum Accepted Rate (% p.a)			6.95	6.80
Maximum Accepted Rate (% p.a)			6.98	7.00
Weighted Average Yield Rate (% p.a.)			6.96	6.97
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)		20,000		
Settlement Date		06.02.2020		
Maturity Date		20.02.2020		
Tenure (No. of Days)		14		
Bids Received (Rs. bn)		21,250		
Amount Accepted (Rs. bn)		20,000		
Minimum Accepted Rate (% p.a)		7.00		
Maximum Accepted Rate (% p.a)		7.15		
Weighted Average Yield Rate (% p.a.)				
Liquidity Support Facility Auction				
Reverse Repo Amount Offered (Rs. bn)			4,000	6.00
Tenure (No. of Days)			1	3
Bids Received (Rs. bn)			6,850	3,345
Amount Accepted (Rs. bn)			4,000	3,345
Minimum Accepted Rate (% p.a)			7.05	7.08
Maximum Accepted Rate (% p.a)			7.10	7.10
Weighted Average Yield Rate (% p.a.)			7.09	7.09
Standing Facility				
Standing Deposit Facility (Rs. bn)	41,390	40,383	32,108	27,978
Standing Lending Facility (Rs. bn)	18,178	13,812	5,970	0,000
Total Overnight Market Liquidity (Rs. bn)	23,212	26,571	15,738	11,183
Total Outstanding Market Liquidity (Rs. bn)**	3,212	6,571	-0,262	-5,472

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2019 End Dec. ^(b)	2019 End Nov	2018 End Dec
Total Number of Active Cards	1,829,927	1,815,678	1,648,884
Local (accepted only locally)	18,538	20,817	20,638
Global (accepted globally)	1,811,389	1,794,861	1,628,246
Outstanding balance (Rs.mn)	121,489	116,404	107,814
Local (accepted only locally)	31,386	29,549	25,836
Global (accepted globally)	90,103	86,855	81,978

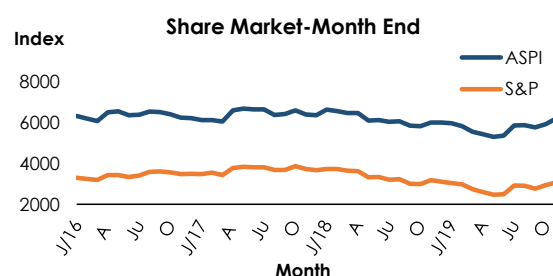
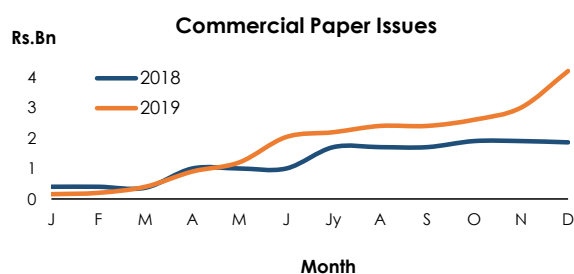
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019 End Dec ^(b)	2019 End Nov	2018 End Dec
Total Issues - Cumulative	4.2	3.0	1.9
Outstanding (as at end of the period)	2.1	1.9	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

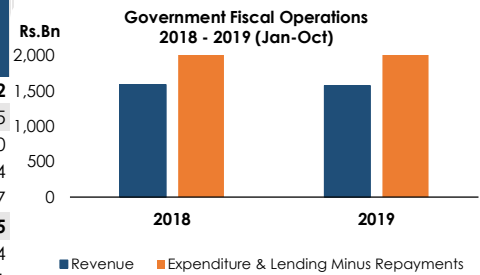
Item	Week Ending 07 th February 2020	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,942.53	5,929.76	5,964.10
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,835.35	2,835.04	3,058.10
Average Daily Turnover (Rs. mn)	442.48	595.47	480.60
Market Capitalisation (Rs.bn)	2,767.65	2,761.10	2,787.40
Foreign Purchases (Rs. mn)	110.91	75.41	70.50
Foreign Sales (Rs. mn)	145.36	242.00	18.70
Net Foreign Purchases (Rs. mn)	-34.46	-166.58	-279.50

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Oct	2019 Jan - Oct ^(a)
Revenue and Grants	1,596.9	1,580.2
Revenue	1,589.9	1,576.5
Tax	1,426.9	1,450.0
Non tax	163.0	126.4
Grants	7.0	3.7
Expenditure & Lending Minus Repayments	2,234.0	2,409.5
Recurent	1,750.5	1,911.4
Capital & Lending Minus Repayments	483.5	498.1

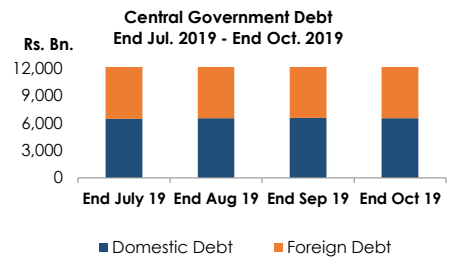
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End Oct 2019 ^(a)
Total domestic debt	6,018.0	6,500.7
of which		
Treasury bills	746.9	876.4
Treasury bonds	4,140.7	4,509.9
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,393.2
Total outstanding govt. debt	11,977.5	12,893.9

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 05th February 2020

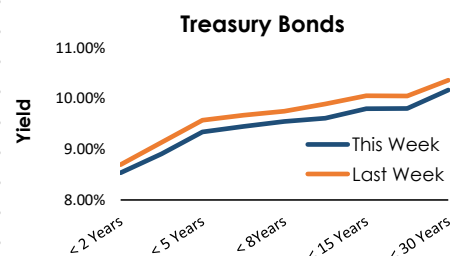
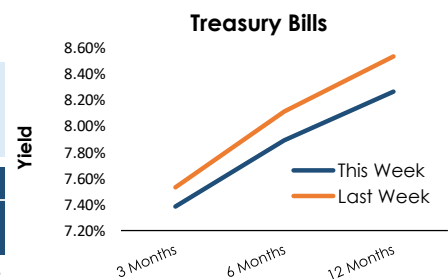
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.37%	7.51%	7.48%	7.29%	7.39%	7.53%
	6 Months	7.99%	8.15%	7.97%	7.82%	7.90%	8.12%
	12 Months	8.42%	8.59%	8.32%	8.21%	8.27%	8.54%
Treasury Bonds	< 2 Years	0.00%	-	8.59%	8.48%	8.54%	8.70%
	< 3 Years	0.00%	-	8.97%	8.85%	8.91%	9.13%
	< 5 Years	0.00%	-	9.39%	9.30%	9.34%	9.57%
	< 6 Years	0.00%	-	9.49%	9.40%	9.45%	9.67%
	< 8 Years	0.00%	-	9.60%	9.50%	9.55%	9.75%
	< 10 Years	0.00%	-	9.67%	9.55%	9.61%	9.89%
	< 15 Years	0.00%	-	9.87%	9.72%	9.80%	10.05%
	< 20 Years	0.00%	-	9.88%	9.73%	9.80%	10.05%
	< 30 Years	0.00%	-	10.25%	10.08%	10.16%	10.36%

(a) Primary market transactions during the week ending 05/02/2020

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.07%	4.25%
	27-Jul-21	6.250%	4.64%	4.75%
	18-Jan-22	5.750%	4.89%	5.01%
	25-Jul-22	5.875%	5.11%	5.22%
	18-Apr-23	5.750%	5.56%	5.61%
	14-Mar-24	6.850%	6.03%	6.11%
	28-Jun-24	6.350%	6.11%	6.18%
	03-Jun-25	6.125%	6.44%	6.48%
	03-Nov-25	6.850%	6.50%	6.55%
	18-Jul-26	6.825%	6.76%	6.80%
	11-May-27	6.200%	6.96%	7.03%
	18-Apr-28	6.750%	7.22%	7.25%
	14-Mar-29	7.850%	7.49%	7.56%
	28-Mar-30	7.550%	7.57%	7.65%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 05th February 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	902,289.62	902,362.62
Treasury Bonds ^(a)	4,749,025.84	4,716,525.84
Total	5,651,315.46	5,618,888.46
T-bills and T-bonds held by Foreigners	106,811.12	107,939.11
Sri Lanka Development Bonds (SLDBs)	560,988.73	561,164.00

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 1.05 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	30,000.00	26,500.00
Total Bids Received	91,608.00	85,402.00
Total Bids Accepted	30,000.00	26,500.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 3.1 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	45,445.39	31,291.07
Repo Transaction (Sales / Purchases)	293,971.49	327,020.68
Treasury Bonds		
Outright Transaction (Sales / Purchases)	72,564.22	44,398.73
Repo Transaction (Sales / Purchases)	221,554.32	226,678.59

The total volume of secondary market transactions in T-bills and T-bonds increased by 0.66 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 07th February 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.23	99.86	7.09	0.00
1 Month	99.40	7.31	99.41	7.18	0.01
2 Month	98.79	7.36	98.81	7.24	0.02
3 Month	98.17	7.46	98.20	7.30	0.04
4 Month	97.49	7.66	97.54	7.49	0.06
5 Month	96.81	7.79	96.87	7.63	0.06
6 Month	96.06	8.00	96.13	7.88	0.06
7 Month	95.39	8.04	95.46	7.92	0.07
8 Month	94.68	8.11	94.76	7.99	0.08
9 Month	93.97	8.17	94.06	8.06	0.08
10 Month	93.24	8.25	93.33	8.14	0.09
11 Month	92.50	8.32	92.60	8.21	0.10
12 Month	91.72	8.42	91.83	8.31	0.11

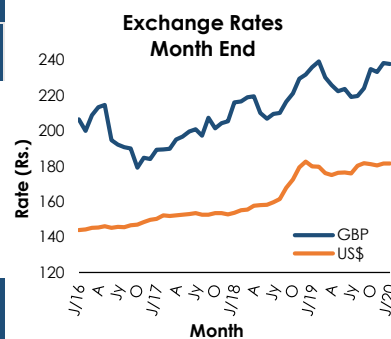
3.6 Two way Quotes (Treasury Bonds) - 07th February 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.25%2020A	5	01-May-20	84	100.33	7.60	100.37	7.44	0.04
08.00%2020A	8	01-Jun-20	115	100.06	7.70	100.10	7.56	0.04
06.20%2020A	10	01-Aug-20	176	99.15	8.01	99.22	7.88	0.06
09.50%2020A	5	15-Dec-20	312	100.92	8.34	101.01	8.23	0.09
10.75%2021A	5	01-Mar-21	388	102.35	8.38	102.45	8.28	0.10
09.00%2021A	8	01-May-21	449	100.58	8.48	100.70	8.37	0.12
11.00%2021A	7	01-Aug-21	541	103.41	8.51	103.56	8.40	0.15
09.45%2021A	7	15-Oct-21	616	101.30	8.59	101.47	8.48	0.18
11.50%2021A	5	15-Dec-21	677	104.78	8.64	104.99	8.52	0.21
08.00%2022A	10	01-Jan-22	694	98.48	8.88	98.72	8.74	0.24
10.70%2022A	3	15-Mar-22	767	103.41	8.88	103.62	8.76	0.21
11.20%2022A	9	01-Jul-22	875	104.88	8.89	105.17	8.75	0.29
10.00%2022A	8	01-Oct-22	967	102.46	8.92	102.84	8.77	0.38
10.00%2023A	6	15-Mar-23	1,132	102.44	9.07	102.72	8.97	0.28
11.50%2023A	6	15-May-23	1,193	106.71	9.07	107.06	8.95	0.35
10.20%2023A	5	15-Jul-23	1,254	103.14	9.11	103.46	9.00	0.32
09.00%2023A	10	01-Sep-23	1,302	99.49	9.17	99.83	9.05	0.34
11.20%2023A	9	01-Sep-23	1,302	106.04	9.17	106.38	9.06	0.34
07.00%2023A	20	01-Oct-23	1,332	93.36	9.18	93.70	9.06	0.34
11.60%2023A	5	15-Dec-23	1,407	107.65	9.19	108.00	9.08	0.35
11.40%2024A	10	01-Jan-24	1,424	106.57	9.34	106.90	9.25	0.33
10.90%2024A	5	15-Mar-24	1,498	105.25	9.32	105.57	9.23	0.32
10.25%2024A	5	15-Jun-24	1,590	102.99	9.39	103.35	9.29	0.36
11.00%2024A	8	01-Aug-24	1,637	105.79	9.39	106.16	9.29	0.38
09.85%2024A	5	15-Sep-24	1,682	101.63	9.40	101.96	9.31	0.33
06.00%2024A	10	01-Dec-24	1,759	86.95	9.43	87.29	9.33	0.34
10.25%2025A	10	15-Mar-25	1,863	102.98	9.49	103.42	9.39	0.44
09.00%2025A	12	01-May-25	1,910	97.96	9.50	98.40	9.39	0.44
11.00%2025A	10	01-Aug-25	2,002	106.29	9.50	106.80	9.38	0.51
10.35%2025A	8	15-Oct-25	2,077	103.61	9.51	104.00	9.42	0.39
09.00%2026A	13	01-Feb-26	2,186	97.53	9.55	97.91	9.47	0.38
05.35%2026A	15	01-Mar-26	2,214	80.97	9.56	81.31	9.47	0.34
11.00%2026A	11	01-Jun-26	2,306	106.74	9.55	107.26	9.44	0.52
11.50%2026A	10	01-Aug-26	2,367	109.24	9.55	109.82	9.44	0.58
11.40%2027A	8	15-Jan-27	2,534	108.92	9.61	109.37	9.52	0.46
11.75%2027A	10	15-Jun-27	2,685	111.10	9.61	111.57	9.52	0.47
10.30%2027A	8	15-Oct-27	2,807	103.65	9.61	104.08	9.53	0.43
11.25%2027A	10	15-Dec-27	2,868	108.90	9.61	109.32	9.53	0.42
10.75%2028A	10	15-Mar-28	2,959	105.94	9.67	106.47	9.58	0.53
09.00%2028B	15	01-May-28	3,006	96.26	9.67	96.74	9.58	0.48
09.00%2028A	15	01-Jul-28	3,067	96.13	9.68	96.62	9.59	0.48
11.50%2028A	13	01-Sep-28	3,129	110.21	9.71	110.83	9.61	0.61
13.00%2029A	15	01-Jan-29	3,251	119.10	9.74	119.77	9.64	0.66
13.00%2029B	15	01-May-29	3,371	119.30	9.77	120.03	9.66	0.74
11.00%2030A	15	15-May-30	3,750	107.80	9.77	108.55	9.66	0.75
11.25%2031A	12	15-Mar-31	4,054	109.32	9.85	110.14	9.73	0.82
08.00%2032A	20	01-Jan-32	4,346	87.15	9.86	87.71	9.77	0.55
09.00%2032A	20	01-Oct-32	4,620	93.72	9.88	94.63	9.75	0.91
11.20%2033A	15	15-Jan-33	4,726	109.26	9.91	110.66	9.73	1.40
09.00%2033A	20	01-Jun-33	4,863	93.29	9.92	94.31	9.77	1.02
13.25%2033A	20	01-Jul-33	4,893	124.24	9.94	125.61	9.78	1.37
09.00%2033B	20	01-Nov-33	5,016	92.99	9.94	94.11	9.79	1.12
13.25%2034A	20	01-Jan-34	5,077	124.32	9.98	125.69	9.82	1.37
10.25%2034A	15	15-Sep-34	5,334	102.33	9.94	103.53	9.79	1.20
11.50%2035A	20	15-Mar-35	5,515	111.35	10.02	112.94	9.84	1.58
10.50%2039A	20	15-Aug-39	7,129	103.60	10.07	105.48	9.86	1.87
12.00%2041A	25	01-Jan-41	7,634	116.54	10.09	117.23	10.02	0.69
09.00%2043A	30	01-Jun-43	8,515	89.97	10.13	90.38	10.08	0.41
13.50%2044A	30	01-Jan-44	8,729	129.60	10.18	130.44	10.10	0.84
13.50%2044B	30	01-Jun-44	8,881	129.16	10.23	130.28	10.13	1.12
12.50%2045A	30	01-Mar-45	9,154	119.36	10.33	120.93	10.18	1.58

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending -07 th Jan. 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	179.53	183.20	181.36	181.47	177.68
GBP	231.11	238.32	234.71	237.71	229.83
Yen	1.62	1.68	1.65	1.67	1.62
Euro	195.81	202.52	199.16	200.08	201.89
INR ⁽¹⁾			2.55	2.53	2.49
SDR	(As at 06 th February 2020)		249.16	249.62	247.66
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Dec. 2019	Month Ago	Year Ago
Purchases			1.20	88.00	2.71
Sales			5.00	0.00	122.00



Item	Week Ending	Week Ago	Year Ago
	07 th Jan. 2020		
Average Daily Interbank Volume (US\$ Mn.)	53.80	44.49	66.00

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ago	Year Ago
1 Month	181.88	178.85
3 Months	182.90	180.79
Average Daily Interbank Forward Volume (US\$ Mn)	30.55	38.46
Outstanding Forward Volume (US\$ Mn)	1,738.14	2,250.91

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

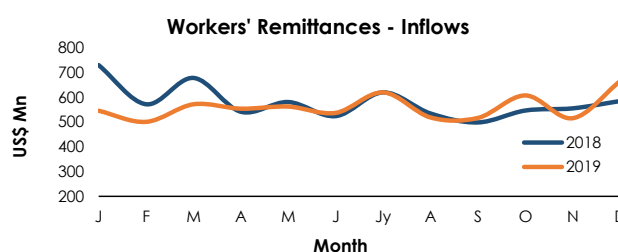
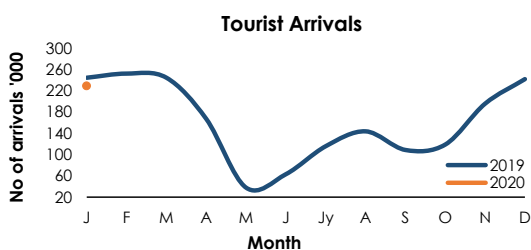
4.2 Tourism & Workers' Remittances

Item	2019 ^(a) January	2020 ^(b) January		% Change
		2018 December	2019 December ^(a)	
Tourist Arrivals	Number	244,239	228,434	-6.5
Earnings from Tourism	US\$ Mn.	458.4 ^(b)	428.8 ^(c)	-6.5
	Rs.Bn.	83.5 ^(b)	77.8 ^(c)	-6.8
Workers' Remittances (Inflows)	US\$ Mn.	584.5	665.0	-4.3
	Rs.Bn.	105.3	120.5	5.5

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 Official Reserve Assets as at 31st January 2019 ^(a)

Official Reserve Assets (US\$ Mn)	7,526.0
(1) Foreign Currency Reserves	6,516.2
(2) Reserve position in the IMF	65.9
(3) SDRs	7.3
(4) Gold	935.6
(5) Other Reserve Assets	1.0

(a) Provisional

4.3 International Reserves & Foreign Currency Liquidity as at 31st December 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,642.39
(1) Foreign currency reserves	6,616.37
(a) Securities	4,226.55
(b) Total currency and deposits with	2,389.82
(i) other national central banks, BIS and IMF	1,940.70
(ii) banks headquartered inside the reporting country of which located abroad	1.18
(iii) banks headquartered outside the reporting country	447.95
(2) Reserve position in the IMF	66.18
(3) SDRs	7.32
(4) Gold	954.88
(5) Other reserve assets	(2.36)

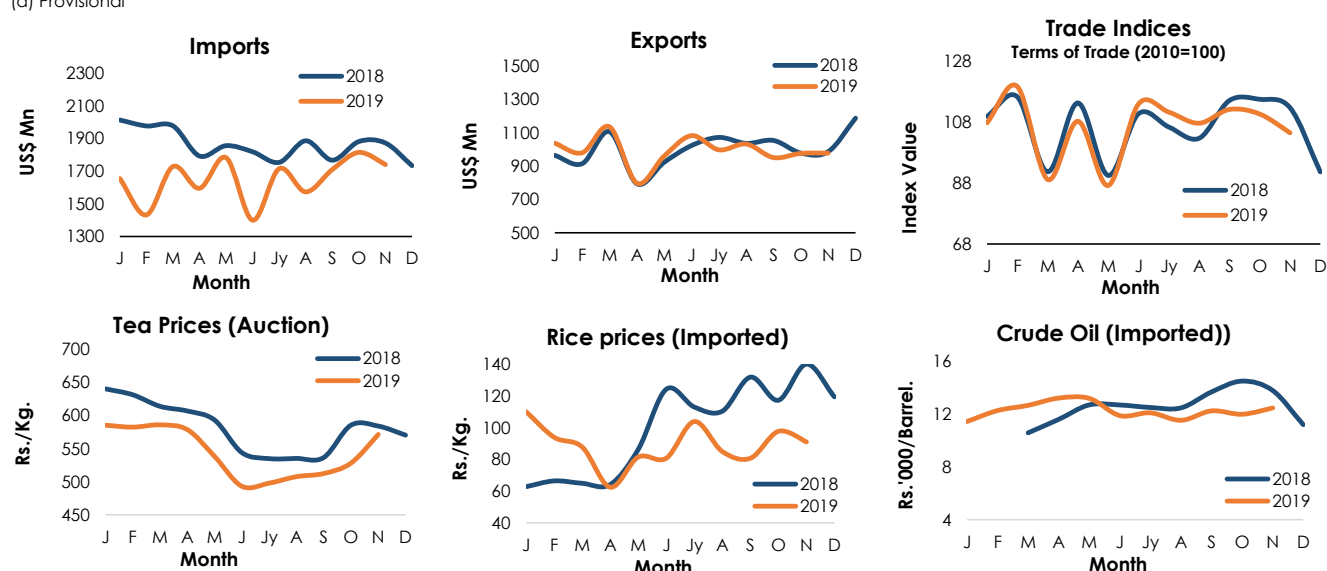
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	-6,072.51	-961.92	-861.19	-4,249.40
outflows (-)				
Principal	-4,378.10	-766.23	-571.85	-3,040.02
Interest	-1,694.41	-195.69	-289.34	-1,209.38
inflows (+)				
Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	-357.00	-70.00	-115.00	-172.00
(i) Short positions (-) ^(c)	-357.00	-70.00	-115.00	-172.00
(ii) Long positions (+)				
3. Other	-1.81	-1.81		
inflows related to reverse repos (+)				
other accounts payable (-)	-1.81	-1.81		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan - Nov 2019 ^(a)	Jan - Nov 2018	% Change	Jan - Nov 2019 ^(a)	Jan - Nov 2018	% Change
Exports	10,939.2	10,856.3	0.8	1,953,400.8	1,747,423.0	11.8
Agricultural	2,266.5	2,362.7	(4.1)	404,663.4	379,863.6	6.5
Industrial	8,626.6	8,444.9	2.2	1,540,494.2	1,359,741.2	13.3
Food, Beverages and Tobacco	410.9	423.8	(3.0)	73,438.7	68,117.2	7.8
Textiles and Garments	5,113.2	4,824.3	6.0	913,128.7	777,110.5	17.5
Petroleum Products	465.0	569.2	(18.3)	83,020.2	91,938.3	(9.7)
Leather, Rubber products etc.	888.5	937.9	(5.3)	158,657.5	150,829.9	5.2
Other	1,749.1	1,689.8	3.5	312,249.1	271,745.4	14.9
Mineral	30.6	32.4	(5.6)	5,461.3	5,213.3	4.8
Other	15.6	16.2	(3.9)	2,781.9	2,605.0	6.8
Imports	18,152.9	20,498.1	(11.4)	3,241,637.1	3,294,249.1	(1.6)
Consumer Goods	3,565.7	4,622.7	(22.9)	636,749.3	742,310.4	(14.2)
Intermediate Goods	10,413.2	11,504.9	(9.5)	1,859,645.1	1,850,397.9	0.5
Investment Goods	4,167.1	4,296.4	(3.0)	744,020.4	689,987.0	7.8
Other	6.8	74.2	(90.8)	1,222.2	11,553.8	(89.4)
Trade Balance	(7,213.6)	(9,641.9)	-	(1,288,236.2)	(1,546,826.1)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2019 November ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	136.2	136.0	136.3
Quantity	140.4	145.4	125.7
Unit Value	97.0	93.5	108.4
Total Imports			
Value	155.8	162.5	157.9
Quantity	167.8	192.3	167.3
Unit Value	92.9	84.5	94.4
Terms of Trade	104.5	110.7	114.8

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2019 Nov ^(a)	2018 Nov	% Change	2019 Nov ^(a)	2018 Nov	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.17	3.30	-4.1	571.48	584.2	-2.2
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	505.05	792.90	-36.3	91,097.54	140,224.93	-35.0
Sugar	353.27	340.20	3.8	63,719.61	60,163.96	5.9
Wheat	251.38	273.79	-8.2	45,342.75	48,419.56	-6.4
Crude Oil	US\$ / Barrel			Rs / Barrel		
	69.11	77.97	-11.4	12,465.05	13,789.68	-9.6

(a) Provisional