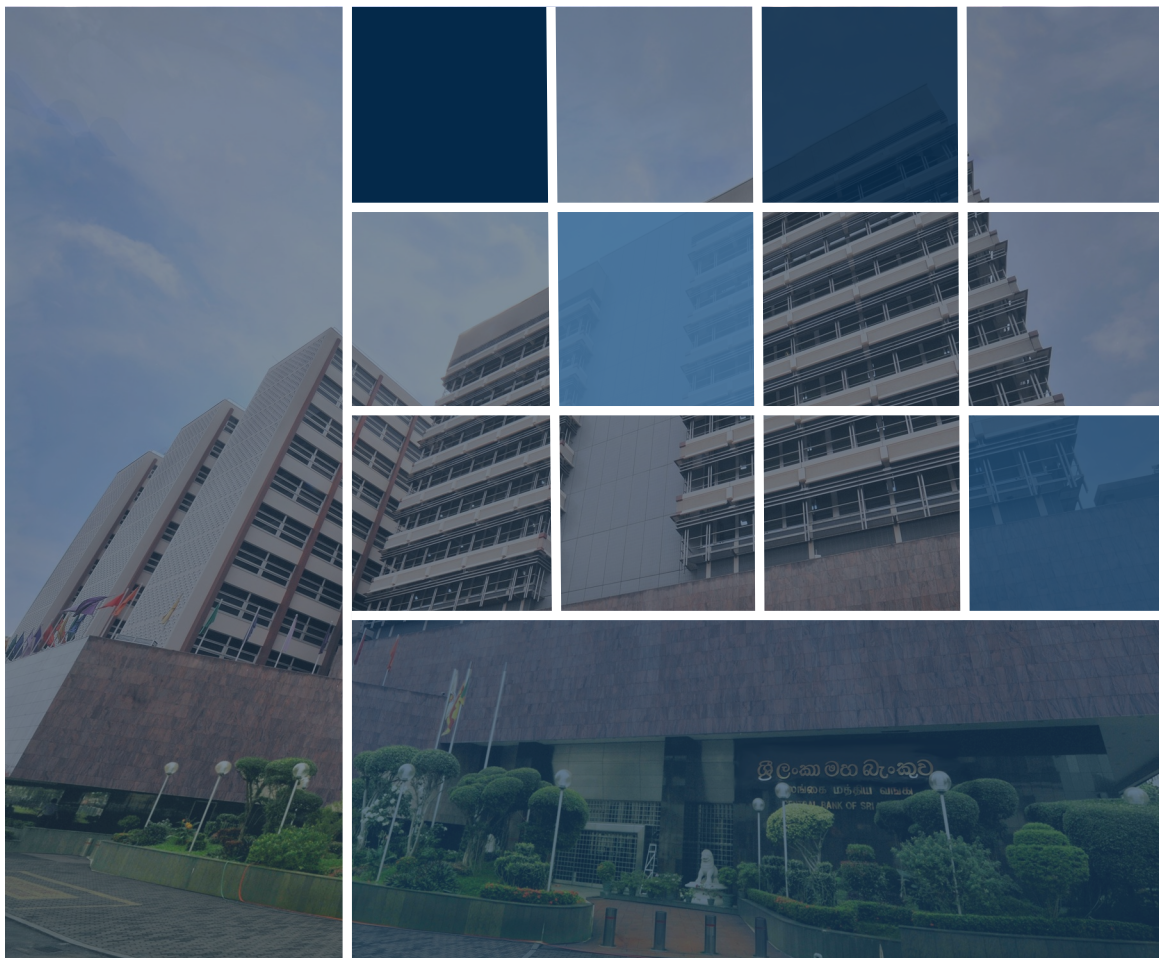


Weekly Economic Indicators

09th January 2020



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The IIP in November 2019 has increased by 1.3 per cent compared to November 2018. Among the major sub divisions of the manufacturing industries, "chemicals and chemical products" (25.0%) and "Other non-metallic mineral products" (12.3%) have mainly contributed to this overall increase.

During the period (04-09.01.2020), crude oil prices showed a mixed performance. At the beginning of the period crude oil prices decreased as the market awaited Iran's response to the US strike that killed an Iranian general in Iraq last week. Crude oil prices subsequently increased after Iran attacked US forces in Iraq in response. However, prices dropped overnight by more than US\$4 per barrel as US - Iran conflict worries faded. Overall, both Brent and WTI prices fell by more than US\$ 4 per barrel within the period.

Monetary Sector

Weekly AWPR for the week ending 09th January 2020 increased by 2 bps to 9.76 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 6.236 bn by end of the week, compared to a deficit of Rs. 16.691 bn by the end of last week.

By 09th January 2020, the All Share Price Index (ASPI) decreased by 2.02 per cent to 5,987.55 points and the S&P SL 20 Index decreased by 3.34 per cent to 2,830.06 points, compared to the previous week.

External Sector

During the year up to 09th January 2020 the Sri Lanka rupee appreciated against the US dollar (0.1 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the euro (1.0 per cent), the pound sterling (0.3 per cent), the Japanese yen (0.6 per cent) and the Indian rupee (0.4 per cent) during this period.

India, UK, China, Germany and Australia were the top five sources of tourist arrivals, accounting for 49.6 per cent of total tourist arrivals upto the month of December 2019.

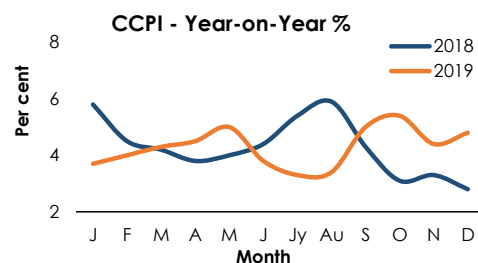
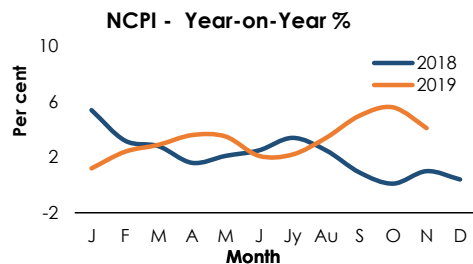
The gross official reserves were estimated at US dollars 7,638.5 million as at 31st December 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	November 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	132.9	131.9	127.7
Monthly Change %	0.8	1.0	2.2
Annual Average Change %	3.0	2.8	2.7
Year - on - Year Change %	4.1	5.6	1.0
National Consumer Price Index (NCPI) - Core	134.6	134.4	127.6
Annual Average Change %	5.6	5.4	2.4
Year - on - Year Change %	5.5	5.6	3.1
CCPI(2013=100)	December 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	132.4	131.7	126.3
Monthly Change %	0.5	0.3	0.1
Annual Average Change %	4.3	4.1	4.3
Year - on - Year Change %	4.8	4.4	2.8
Colombo Consumer Price Index (CCPI) - Core	135.0	135.5	128.8
Annual Average Change %	5.5	5.4	3.5
Year - on - Year Change %	4.8	5.1	3.1

Source: Department of Census and Statistics



1.2 Prices

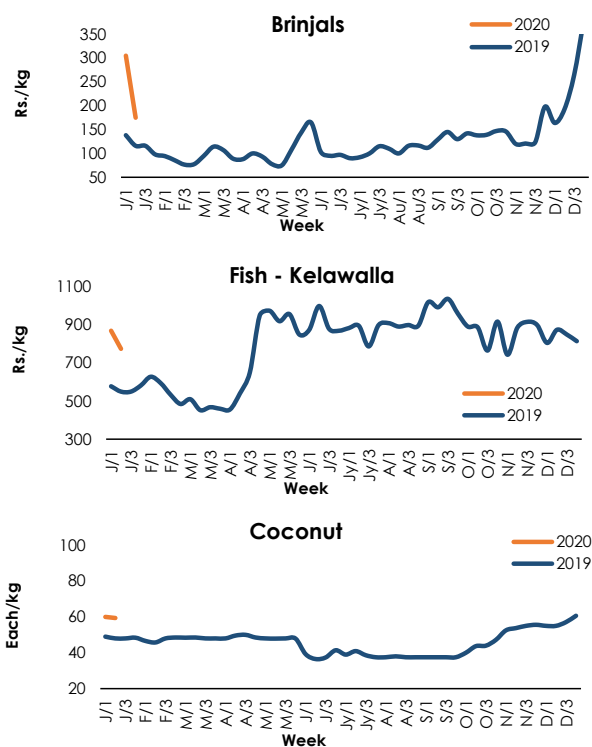
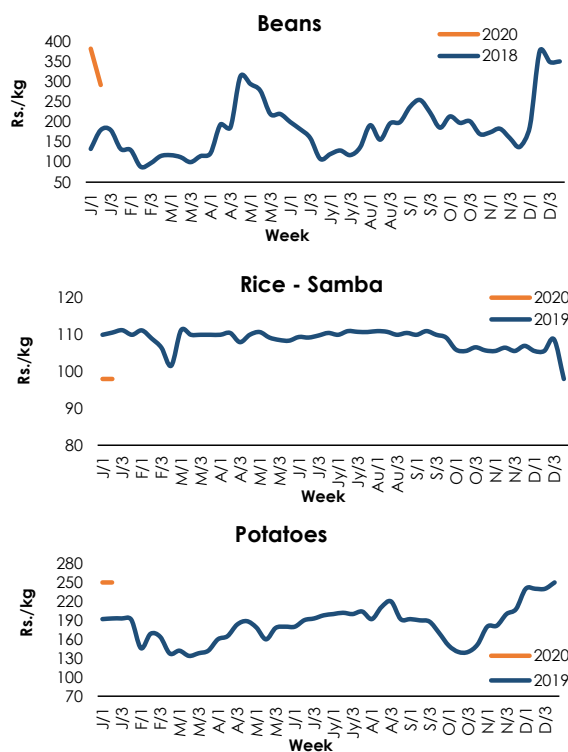
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	96.00	96.00	100.00	100.20	98.00	98.00	110.00	110.00
Kekulu (Red)	108.50	108.00	95.00	71.40	112.75	112.00	105.00	84.20
Vegetables								
Beans	236.25	320.00	321.25	144.20	292.50	383.00	377.50	180.00
Cabbage	120.00	120.00	95.00	59.00	175.00	179.00	140.00	94.00
Carrots	332.50	332.00	197.50	83.80	385.00	392.00	260.00	119.00
Tomatoes	142.50	116.00	115.00	77.20	191.25	162.00	155.00	104.20
Pumpkins	50.00	50.00	40.00	24.00	80.00	79.00	80.00	50.40
Snake Gourd	145.00	150.00	130.00	56.40	182.50	190.00	170.00	81.00
Brinjals	110.00	253.00	152.50	81.20	175.00	305.00	192.50	116.00
Other Foods								
Red-Onions (Local)	500.00	500.00	535.00	115.00	550.00	590.00	591.67	190.00
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	220.00	220.00	200.00	152.00	250.00	250.00	240.00	193.00
Dried Chillies (Imported)	428.75	410.00	430.00	279.60	480.00	460.00	480.00	328.00
Dhal (Indian)	119.25	117.00	110.00	114.60	131.25	130.00	120.00	129.00
Eggs (White)	18.50	18.40	18.50	19.10	19.50	19.40	19.50	20.30
Coconut (Each)	49.25	49.00	48.00	39.80	59.38	60.00	55.00	48.00
Green Chillies	295.00	292.00	262.50	233.33	375.00	364.00	326.25	296.00
Lime	53.75	54.00	78.75	550.00	80.00	82.00	107.50	637.14
Fish*								
Kelawalla	450.00	530.00	575.00	550.00	775.00	870.00	875.00	900.00
Balaya	390.00	412.00	445.00	320.00	490.00	512.00	545.00	420.00
Salaya	185.00	192.00	220.00	130.00	227.50	234.00	265.00	156.00
Paraw	632.50	600.00	610.00	630.00	930.00	900.00	910.00	800.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a - Not Available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	95.00	98.00
Kekulu (Red)	95.00	98.00
Vegetables		
Beans	258.13	278.13
Carrot	91.25	111.25
Tomatoes	159.38	179.38
Pumpkins	135.63	155.63
Snake Gourd	172.50	192.50
Ash-Plantains	86.88	106.88
Other Foods		
Red-Onions (Local)	327.50	337.50
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'eliya)	150.83	160.83
Dried Chilies(Imported)	451.88	461.88
Coconut (Each)	51.25	56.25

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	96.00	95.80	96.00	95.50
Sudu Kekulu	96.63	96.20	95.00	79.00
Raw Red	96.75	96.50	98.00	71.00
Nadu	96.63	96.40	98.00	83.00

n.a - Not Available

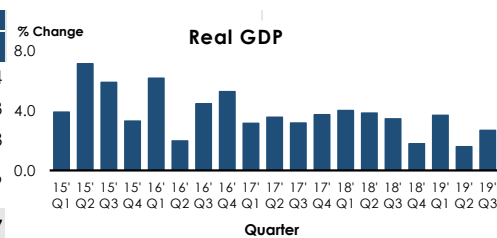
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	98.00	98.00
Kekulu (Red)	112.00	109.00
Vegetables		
Beans	390.00	426.67
Cabbage	230.00	226.67
Carrots	430.00	440.00
Tomatoes	240.00	253.33
Pumpkins	115.00	106.67
Snake Gourd	230.00	240.00
Brinjals	320.00	433.33
Ash-Plantains	180.00	180.00
Other Foods		
Red-Onions (Imported)	600.00	566.67
Big-Onions (Imported)	136.67	160.00
Potatoes (Imported)	140.00	146.67
Dried Chilies (Imported)	570.00	523.33
Dhal (Indian)	128.00	128.67
Eggs (Red)(Each)	20.00	20.00
Coconut (Each)	50.00	50.00
Fish		
Kelawalla	910.00	960.00
Balaya	505.00	580.00
Salaya	312.50	306.67
Paraw (Small)	965.00	866.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		3 rd Qtr		% Change
	2017 ^{(a)(b)}	2018 ^(a)	2018 ^{(a)(b)}	2019 ^(a)	
Agriculture	-0.4	4.8	4.0	0.4	
Industry	4.1	0.9	3.1	3.3	
Services	3.6	4.7	4.3	2.8	
Taxes less subsidies on products	3.3	-0.4	-1.3	1.9	
GDP	3.4	3.2	3.5	2.7	

(a) Provisional (b) Revised



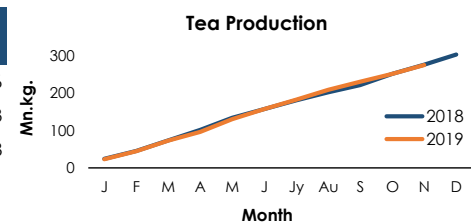
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2019 Jan. - Nov. ^(a)	2018 Jan. - Nov. ^(b)	%Change
Tea	(Mn Kg)	275.76	276.48	-0.26
Rubber	(Mn Kg)	67.69	75.24	-10.03
Coconut	(Mn Nuts)	2,851.13	2,380.23	19.78

(a) Provisional

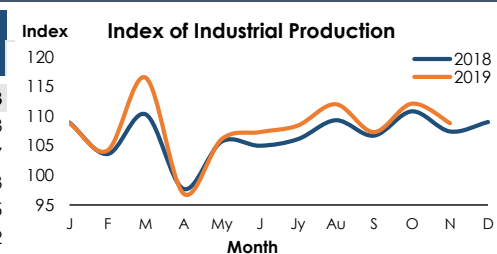
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	November		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	107.4	108.8	1.3
Food products	102.4	105.2	2.8
Wearing apparel	119.2	121.2	1.7
Other non-metallic mineral products	100.7	113.0	12.3
Coke and refined petroleum products	108.5	93.8	-13.5
Rubber and plastic products	126.9	107.7	-15.2
Chemicals and chemical products	86.1	107.6	25.0
Beverages	97.2	98.8	1.7

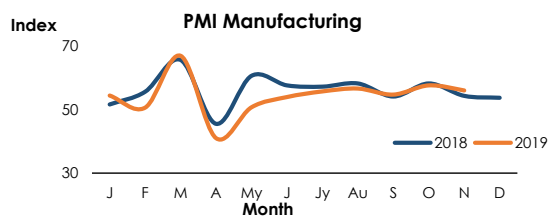
(a) Major 7 sub divisions (b) Revised (c) Provisional



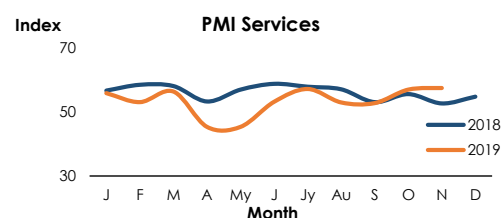
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Nov 2019	Oct 2019	Nov 2018	Oct 2018
Index	56.0	57.6	54.3	58.2



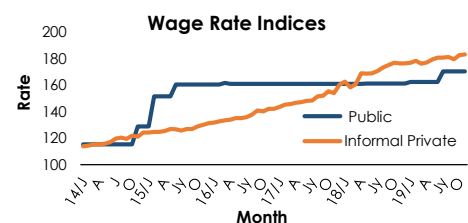
Month/Year	PMI Services			
	Nov 2019	Oct 2019	Nov 2018	Oct 2018
Index	57.4	56.9	52.6	55.5



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 November	2018 November	% Change
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	183.0	176.2	3.8
Agriculture	190.5	184.4	3.3
Industry	187.0	177.5	5.3
Services	175.9	171.5	2.5



1.7.2 Employment ^(a)

Item	2018 3 rd Qtr	2019 ^(b) 3 rd Qtr	2018 ^(b) Annual
Labour Force Participation rate	51.8	52.2	51.8
Unemployment rate	4.1	5.1	4.4

Employed Persons by Sectors ^(c) (as a % of total employment)

Agriculture	25.3	n.a.	25.5
Industry	28.7	n.a.	27.9
Services	46.0	n.a.	46.6

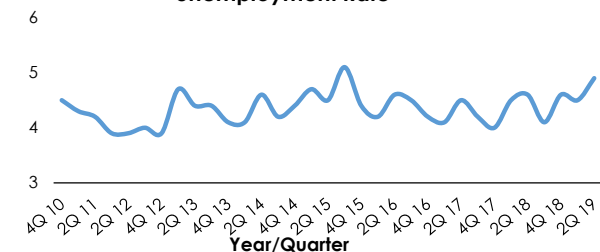
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

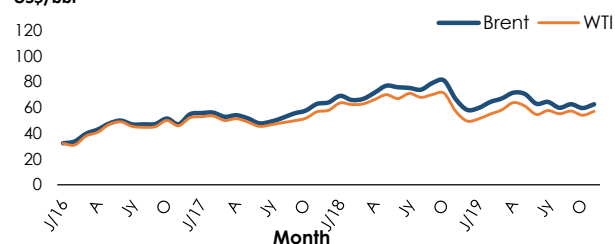
(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



US\$/bbl

Crude Oil Prices



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	68.73
August	73.80	67.85	77.82	59.76	55.10	64.78
September	79.02	70.02	83.26	62.53	57.20	67.73
October	80.93	71.10	84.95	59.54	53.98	66.06
November	66.66	57.19	77.97	62.49	57.00	69.11
December	58.16	49.47	62.18	64.87	59.54	-

Date	2018		2019	
04 January	55.65	46.87	-	-
05 January	-	-	-	-
06 January	-	-	70.14	64.35
07 January	57.06	48.49	68.62	63.05
08 January	57.66	48.78	70.21	64.47
09 January	59.15	50.31	65.86	60.01

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 09 th Jan. 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.00	7.00	8.00
Standing Lending Facility Rate	8.00	8.00	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.46	7.49	9.00
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	7.48	7.51	9.00
7-Day	7.62	7.61	9.26
1-Month	7.90	7.90	10.09
3-Month	8.42	8.45	10.66
6-Month	9.51	9.55	11.18
12-Month	10.08	10.17	11.88
Treasury Bill Yields			
91-Day	7.50	-	-
182-Day	8.13	8.02	9.94
364-Day	8.52	8.45	10.85
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	9.76	9.74	11.92
	Nov-19	Month Ago	Year Ago
Savings Deposits	0.25-9.00	0.25-7.00	0.50-8.50
One Year Fixed Deposits	1.00-15.00	1.00-15.00	4.53-15.00
	Dec-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.20	8.27	8.81
Average Weighted Fixed Deposit Rate (AWFDR)	10.05	10.14	10.85
	Nov-19	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.78	8.66	10.38
Average Weighted New Fixed Deposit Rate (AWNFRD)	9.10	8.98	10.68
	Nov-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.65	13.71	14.50
Average Weighted New Lending Rate (AWNLR)	12.87	13.19	14.62
National Savings Bank (NSB)			
	Nov-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	9.83	9.83	10.50
Treasury Bond Auction			
	04 Yrs 09 Mon	10 Yrs 05 Mon	
	12-Dec-19	12-Dec-19	
Coupon rate	9.85	11.00	
Weighted Average Yield	9.87	10.23	

Bankwise- AWPR	Week ending 09 th Jan. 2020	Week Ago	Bankwise- AWPR	Week ending 09 th Jan. 2020	Week Ago
Bank of Ceylon	10.05	10.16	HSBC	8.83	8.69
People's Bank	9.60	9.94	Standard Chartered Bank	9.34	8.93
Hatton National Bank	9.76	9.57	Citi Bank	8.30	8.51
Commercial Bank of Ceylon	9.54	9.55	Deutsche Bank	9.74	9.69
Sampath Bank	10.41	10.17	Habib Bank ^(a)	10.21	10.21
Seylan Bank	10.47	10.75	Indian Bank	10.89	11.09
Union Bank of Colombo	10.90	10.89	Indian Overseas Bank ^(a)	11.21	11.21
Pan Asia Banking Corporation	12.95	12.90	MCB Bank	10.13	10.70
Nations Trust Bank	9.87	9.90	State Bank of India ^(a)	9.38	9.38
DFCC Bank	11.19	11.17	Public Bank	10.00	10.00
NDB Bank	10.31	10.13	ICICI Bank ^(b)	-	-
Amana Bank ^(a)	10.21	10.21	Axis Bank ^(b)	-	-
Cargills Bank	13.65	12.99			

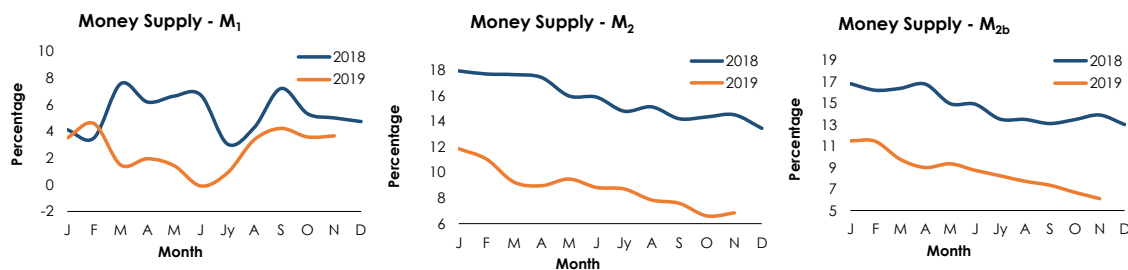
(a) The bank has not granted any loan during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

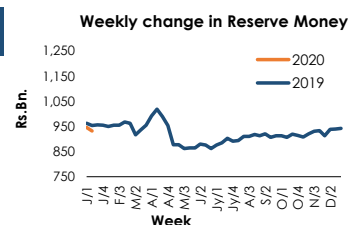
Item	Rs. bn			Annual Change (%)		
	2019 Nov. ^(a)	Month Ago ^(b)	Year Ago	2019 Nov. ^(a)	Month Ago ^(b)	Year Ago
Reserve Money	918.9	908.4	941.6	-2.4	-9.0	3.3
M ₁	817.6	810.6	788.8	3.7	3.6	5.0
M ₂	6,790.4	6,743.7	6,355.3	6.8	6.6	14.5
M _{2b}	7,472.8	7,456.3	7,042.6	6.1	6.7	13.9
Net Foreign Assets of the Banking System ^(b)	83.0	101.7	-43.0	292.9	698.7	-163.9
Monetary Authorities	879.2	869.3	737.5	19.2	10.8	-10.6
Commercial Banks	-796.2	-767.6	-780.5	-2.0	4.3	-3.1
Domestic Banking Units (DBUs)	-373.0	-344.1	-312.3	-19.4	-7.9	-1.3
Offshore Banking Units (OBUs)	-423.2	-423.5	-468.2	9.6	12.3	-4.3
Net Domestic Assets of the Banking System ^(b)	7,389.8	7,354.6	7,085.7	4.3	5.0	15.8
Net Credit to the Government	2,702.1	2,728.8	2,465.0	9.6	12.6	14.1
Monetary Authorities	332.4	349.9	438.3	-24.2	-16.3	108.6
Commercial Banks	2,369.7	2,378.8	2,026.7	16.9	18.7	3.9
DBUs	1,952.3	1,960.2	1,632.1	19.6	20.9	3.2
OBUs	417.4	418.6	394.6	5.8	9.4	6.9
Credit to Public Corporations	802.8	788.8	715.3	12.2	12.5	41.7
DBUs	473.2	465.0	413.6	14.4	12.5	30.1
OBUs	329.7	323.8	301.7	9.3	12.6	61.5
Credit to the Private Sector	5,753.1	5,706.0	5,509.0	4.4	5.1	16.2
DBUs	5,321.6	5,275.6	5,094.9	4.4	5.1	15.4
OBUs	431.5	430.3	414.1	4.2	5.4	27.8
Other Items (Net)	-1,868.2	-1,868.9	-1,603.7	-16.5	-20.7	-24.5

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	08 th January 2020	Week Ago	Change
Reserve Money (Rs.Mn.)	931,715.21	945,428.33	-13,713.13



2.4 Money Market Activity (Overnight)

Item	06.01.2020	07.01.2020	08.01.2020	09.01.2020
Call Money Market				
Weighted Average Rate (% p.a.)	7.48	7.49	7.45	7.40
Gross Volume (Rs. Mn.)	13,000	7,350	11,350	14,825
Repo Market				
Weighted Average Rate (% p.a.)	7.52	7.52	7.51	7.50
Gross Volume (Rs. Mn.)	10,089	10,481	8,697	9,887

2.5 CBSL Securies Portfolio

Item	06.01.2020	07.01.2020	08.01.2020	09.01.2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	69,482.21	69,482.21	69,482.21	69,482.21
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	69,892.35	69,894.39	69,913.92	70,084.39

2.6 Open Market Operations

Item	06.01.2020	07.01.2020	08.01.2020	09.01.2020
Short-Term Auction				
Repo Amount Offered (Rs. bn)				15.000
Reverse Repo Amount Offered (Rs. bn)	20.000			
Tenure (No. of Days)	1			4
Bids Received (Rs. bn)	2.550			6.325
Amount Accepted (Rs. bn)	2.550			6.325
Minimum Accepted Rate (% p.a)	7.49			7.44
Maximum Accepted Rate (% p.a)	7.51			7.46
Weighted Average Yield Rate (% p.a.)	7.50			7.45
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)			25.000	
Settlement Date			09.01.2020	
Maturity Date			23.01.2020	
Tenure (No. of Days)			14	
Bids Received (Rs. bn)			26.930	
Amount Accepted (Rs. bn)			25.000	
Minimum Accepted Rate (% p.a)			7.50	
Maximum Accepted Rate (% p.a)			7.56	
Weighted Average Yield Rate (% p.a.)			7.52	
Liquidity Support Facility Auction				
Reverse Repo Amount Offered (Rs. bn)				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
Standing Facility				
Standing Deposit Facility (Rs. bn)	40.443	39.545	40.457	32.504
Standing Lending Facility (Rs. bn)	0.000	0.000	0.000	0.065
Total Overnight Market Liquidity (Rs. bn)	37.893	39.545	40.457	38.764
Total Outstanding Market Liquidity (Rs. bn)**	-8.287	-6.635	-5.723	-6.236

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2019 End Nov. ^(b)	2019 End Oct	2018 End Dec
Total Number of Active Cards	1,815,678	1,798,047	1,648,884
Local (accepted only locally)	20,817	20,938	20,638
Global (accepted globally)	1,794,861	1,777,109	1,628,246
Outstanding balance (Rs.mn)	116,404	115,358	107,814
Local (accepted only locally)	29,549	29,188	25,836
Global (accepted globally)	86,855	86,170	81,978

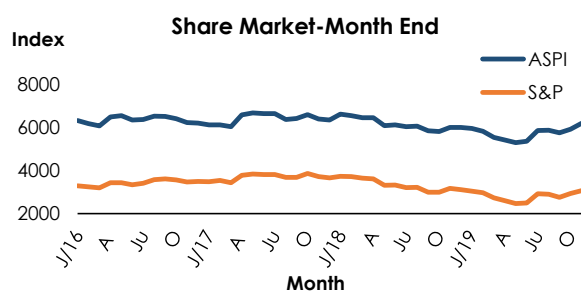
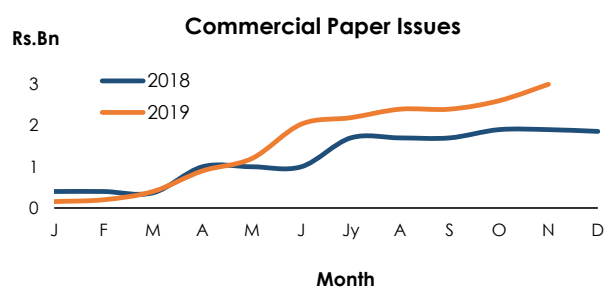
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019 End Nov ^(b)	2019 End Oct	2018 End Nov
Total Issues - Cumulative	3.0	2.6	1.9
Outstanding (as at end of the period)	1.9	1.6	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

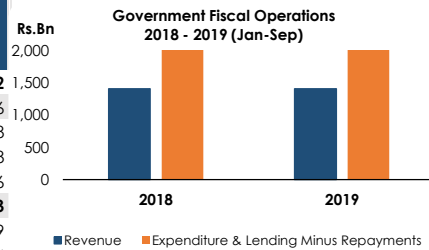
Item	Week Ending 09 th January 2020	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,987.55	6,111.28	5,967.30
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,830.76	2,928.50	3,036.60
Average Daily Turnover (Rs. mn)	838.03	742.75	551.70
Market Capitalisation (Rs.bn)	2,785.41	2,847.97	2,799.50
Foreign Purchases (Rs. mn)	22,944.25	83.71	466.60
Foreign Sales (Rs. mn)	23,047.71	160.74	609.80
Net Foreign Purchases (Rs. mn)	-103.47	-77.03	-143.20

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Sep	2019 Jan - Sep ^(a)
Revenue and Grants	1,422.4	1,415.2
Revenue	1,416.8	1,413.6
Tax	1,278.2	1,300.8
Non tax	138.7	112.8
Grants	5.5	1.6
Expenditure & Lending Minus Repayments	2,019.5	2,175.3
Recurrent	1,577.8	1,729.9
Capital & Lending Minus Repayments	441.7	445.4

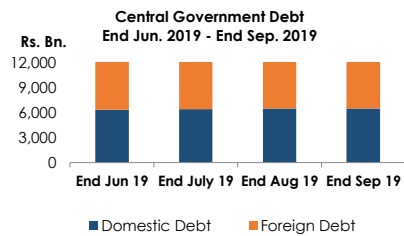
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End Sep 2019 ^(a)
Total domestic debt	6,018.0	6,529.0
of which		
Treasury bills	746.9	881.1
Treasury bonds	4,140.7	4,493.1
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,345.8
Total outstanding govt. debt	11,977.5	12,874.8

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 01st January 2020

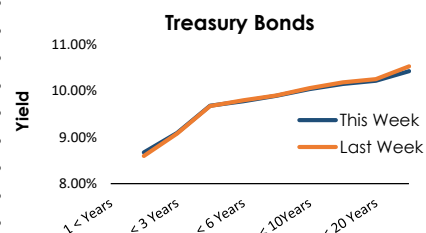
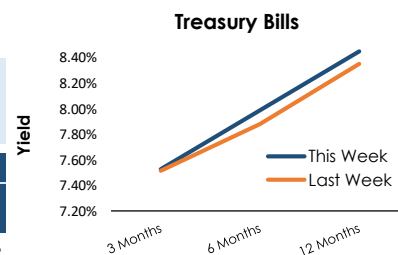
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.50%	-	7.62%	7.44%	7.53%	7.52%
	6 Months	8.13%	8.02%	8.08%	7.91%	7.99%	7.88%
	12 Months	8.52%	8.45%	8.51%	8.40%	8.45%	8.36%
Treasury Bonds	< 2 Years	-	-	8.75%	8.59%	8.67%	8.60%
	< 3 Years	-	-	9.17%	9.02%	9.09%	9.08%
	< 5 Years	-	-	9.74%	9.61%	9.67%	9.67%
	< 6 Years	-	-	9.84%	9.70%	9.77%	9.80%
	< 8 Years	-	-	9.96%	9.82%	9.89%	9.90%
	< 10 Years	-	-	10.12%	9.95%	10.03%	10.05%
	< 15 Years	-	-	10.23%	10.06%	10.14%	10.18%
	< 20 Years	-	-	10.30%	10.14%	10.22%	10.25%
	< 30 Years	-	-	10.51%	10.34%	10.42%	10.52%

(a) Primary market transactions during the week ending 08/01/2020

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have increased and T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.06%	4.17%
	27-Jul-21	6.250%	4.91%	5.12%
	18-Jan-22	5.750%	5.33%	5.51%
	25-Jul-22	5.875%	5.57%	5.80%
	18-Apr-23	5.750%	5.89%	6.02%
	14-Mar-24	6.850%	6.24%	6.38%
	28-Jun-24	6.350%	6.29%	6.40%
	03-Jun-25	6.125%	6.62%	6.71%
	03-Nov-25	6.850%	6.67%	6.80%
	18-Jul-26	6.825%	6.91%	7.01%
	11-May-27	6.200%	7.10%	7.24%
	18-Apr-28	6.750%	7.30%	7.40%
	14-Mar-29	7.850%	7.53%	7.62%
	28-Mar-30	7.550%	7.54%	7.67%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 08th January 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	899,112.62	897,669.78
Treasury Bonds ^(a)	4,686,525.84	4,686,525.84
Total	5,585,638.46	5,584,195.61
T-bills and T-bonds held by Foreigners	105,521.81	104,020.32
Sri Lanka Development Bonds (SLDBs)	559,227.74	559,816.55

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 1.44 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	25,000.00	25,000.00
Total Bids Received	47,832.00	61,614.00
Total Bids Accepted	25,000.00	25,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 1.9 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	31,672.28	14,584.09
Repo Transaction (Sales / Purchases)	329,508.82	311,788.26
Treasury Bonds		
Outright Transaction (Sales / Purchases)	40,358.79	71,478.32
Repo Transaction (Sales / Purchases)	272,106.07	355,305.23

The total volume of secondary market transactions in T-bills and T-bonds decreased by 10.56 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 09th January 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.34	99.86	7.21	0.00
1 Month	99.39	7.42	99.40	7.28	0.01
2 Month	98.77	7.49	98.80	7.34	0.02
3 Month	98.13	7.61	98.17	7.42	0.05
4 Month	97.47	7.71	97.54	7.51	0.07
5 Month	96.79	7.83	96.87	7.64	0.07
6 Month	96.03	8.06	96.12	7.90	0.08
7 Month	95.36	8.09	95.47	7.90	0.11
8 Month	94.66	8.14	94.77	7.97	0.11
9 Month	93.94	8.21	94.04	8.08	0.10
10 Month	93.21	8.29	93.31	8.16	0.11
11 Month	92.45	8.38	92.55	8.26	0.10
12 Month	91.64	8.49	91.75	8.39	0.10

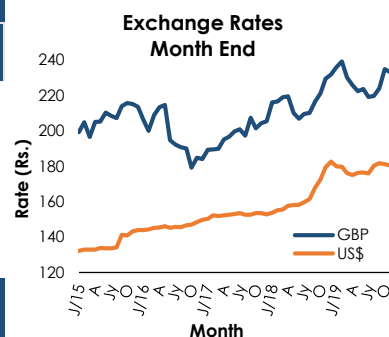
3.6 Two way Quotes (Treasury Bonds) - 09th January 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.25%2020A	5	01-May-20	113	100.35	7.94	100.46	7.61	0.10
08.00%2020A	8	01-Jun-20	144	100.04	7.84	100.11	7.65	0.07
06.20%2020A	10	01-Aug-20	205	98.94	8.15	99.02	8.00	0.08
09.50%2020A	5	15-Dec-20	341	100.95	8.41	101.05	8.29	0.11
10.75%2021A	5	01-Mar-21	417	102.35	8.52	102.49	8.40	0.14
09.00%2021A	8	01-May-21	478	100.46	8.60	100.62	8.47	0.16
11.00%2021A	7	01-Aug-21	570	103.36	8.64	103.56	8.51	0.19
09.45%2021A	7	15-Oct-21	645	101.15	8.72	101.41	8.56	0.26
11.50%2021A	5	15-Dec-21	706	104.72	8.78	105.01	8.62	0.29
08.00%2022A	10	01-Jan-22	723	98.47	8.86	98.77	8.69	0.30
10.70%2022A	3	15-Mar-22	796	103.46	8.91	103.80	8.74	0.34
11.20%2022A	9	01-Jul-22	904	104.88	8.96	105.26	8.79	0.38
10.00%2022A	8	01-Oct-22	996	102.23	9.05	102.63	8.88	0.39
10.00%2023A	6	15-Mar-23	1,161	101.91	9.28	102.21	9.17	0.31
11.50%2023A	6	15-May-23	1,222	106.14	9.31	106.50	9.19	0.37
10.20%2023A	5	15-Jul-23	1,283	102.42	9.38	102.74	9.27	0.32
09.00%2023A	10	01-Sep-23	1,331	98.68	9.43	98.97	9.33	0.29
11.20%2023A	9	01-Sep-23	1,331	105.27	9.45	105.62	9.34	0.35
07.00%2023A	20	01-Oct-23	1,361	92.36	9.48	92.68	9.36	0.33
11.60%2023A	5	15-Dec-23	1,436	106.80	9.48	107.14	9.38	0.34
11.40%2024A	10	01-Jan-24	1,453	105.70	9.64	106.11	9.52	0.40
10.90%2024A	5	15-Mar-24	1,527	104.20	9.65	104.60	9.53	0.40
10.25%2024A	5	15-Jun-24	1,619	102.00	9.68	102.35	9.58	0.36
11.00%2024A	8	01-Aug-24	1,666	104.62	9.72	105.05	9.60	0.43
09.85%2024A	5	15-Sep-24	1,711	100.56	9.69	101.18	9.52	0.62
06.00%2024A	10	01-Dec-24	1,788	85.60	9.77	86.14	9.62	0.54
10.25%2025A	10	15-Mar-25	1,892	101.83	9.78	102.44	9.63	0.61
09.00%2025A	12	01-May-25	1,939	96.84	9.77	97.30	9.66	0.46
11.00%2025A	10	01-Aug-25	2,031	105.03	9.80	105.59	9.67	0.56
10.35%2025A	8	15-Oct-25	2,106	102.32	9.81	102.94	9.67	0.63
09.00%2026A	13	01-Feb-26	2,215	96.21	9.84	96.81	9.71	0.60
05.35%2026A	15	01-Mar-26	2,243	79.60	9.85	80.12	9.72	0.52
11.00%2026A	11	01-Jun-26	2,335	105.27	9.86	106.00	9.71	0.73
11.50%2026A	10	01-Aug-26	2,396	107.82	9.85	108.48	9.72	0.66
11.40%2027A	8	15-Jan-27	2,563	107.51	9.89	108.21	9.76	0.70
11.75%2027A	10	15-Jun-27	2,714	109.54	9.90	110.21	9.78	0.67
10.30%2027A	8	15-Oct-27	2,836	102.15	9.89	102.70	9.79	0.56
11.25%2027A	10	15-Dec-27	2,897	106.69	10.01	107.55	9.85	0.86
10.75%2028A	10	15-Mar-28	2,988	103.86	10.04	104.69	9.90	0.83
09.00%2028B	15	01-May-28	3,035	93.96	10.09	94.97	9.90	1.01
09.00%2028A	15	01-Jul-28	3,096	93.84	10.10	94.83	9.92	0.99
11.50%2028A	13	01-Sep-28	3,158	108.17	10.06	109.21	9.89	1.04
13.00%2029A	15	01-Jan-29	3,280	116.64	10.13	117.91	9.94	1.27
13.00%2029B	15	01-May-29	3,400	117.09	10.12	118.12	9.96	1.03
11.00%2030A	15	15-May-30	3,779	105.21	10.17	106.28	10.01	1.07
11.25%2031A	12	15-Mar-31	4,083	107.03	10.18	108.13	10.02	1.10
08.00%2032A	20	01-Jan-32	4,375	85.02	10.19	86.04	10.03	1.02
09.00%2032A	20	01-Oct-32	4,649	91.43	10.22	92.57	10.04	1.15
11.20%2033A	15	15-Jan-33	4,755	106.94	10.22	108.25	10.05	1.31
09.00%2033A	20	01-Jun-33	4,892	91.13	10.23	92.33	10.05	1.19
13.25%2033A	20	01-Jul-33	4,922	121.80	10.23	123.30	10.06	1.50
09.00%2033B	20	01-Nov-33	5,045	90.93	10.24	92.15	10.06	1.22
13.25%2034A	20	01-Jan-34	5,106	121.98	10.26	123.29	10.10	1.31
10.25%2034A	15	15-Sep-34	5,363	99.91	10.26	100.93	10.12	1.02
11.50%2035A	20	15-Mar-35	5,544	108.94	10.32	110.33	10.15	1.39
10.50%2039A	20	15-Aug-39	7,158	101.01	10.38	102.59	10.19	1.58
12.00%2041A	25	01-Jan-41	7,663	113.78	10.38	115.11	10.24	1.33
09.00%2043A	30	01-Jun-43	8,544	87.58	10.43	88.68	10.29	1.10
13.50%2044A	30	01-Jan-44	8,758	125.84	10.53	127.72	10.35	1.88
13.50%2044B	30	01-Jun-44	8,910	125.13	10.60	127.27	10.40	2.14
12.50%2045A	30	01-Mar-45	9,183	116.06	10.65	117.82	10.48	1.76

External Sector

4.1 Exchange Rates

Item	Week Ending -09 th Jan. 2020			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	179.68	183.35	181.52	181.20	182.36
GBP	234.43	241.73	238.08	238.12	232.38
Yen	1.63	1.69	1.66	1.68	1.68
Euro	198.45	205.21	201.83	202.50	208.93
INR ⁽¹⁾			2.54	2.54	2.60
SDR	(As at 08 th January 2020)		250.48	251.20	254.33
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Dec. 2019	Month Ago	Year Ago
Purchases			1.20	88.00	2.71
Sales			5.00	0.00	122.00



Item	Week Ending	Week Ago	Year Ago
	09 th Jan. 2020		
Average Daily Interbank Volume (US\$ Mn.)	57.30	47.42	50.87

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾			
1 Month	181.93	181.88	183.58
3 Months	183.03	183.15	185.29
Average Daily Interbank Forward Volume (US\$ Mn)	41.13	24.31	31.16
Outstanding Forward Volume (US\$ Mn)	(As at 08 th January 2020)		
	1,841.39	1,830.44	2,373.49

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

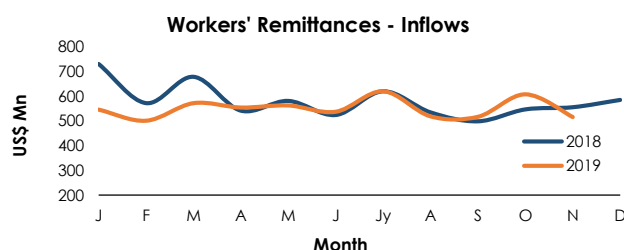
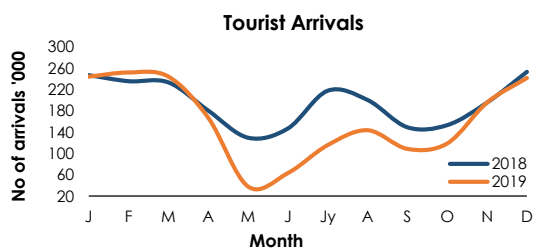
4.2 Tourism & Workers' Remittances

Item		2018 December	2019 December ^(a)	2018 Jan-Dec	2019 Jan-Dec ^(a)	% Change
Tourist Arrivals	Number	253,169	241,663	2,333,796	1,913,702	-18.0
Earnings from Tourism	US\$ Mn.	475.2 ^(b)	453.6 ^(c)	4,380.6 ^(b)	3,592.1 ^(c)	-18.0
	Rs.Bn.	85.6 ^(b)	82.2 ^(c)	712.0 ^(b)	643.7 ^(c)	-9.6
		2018 November	2019 November ^(a)	2018 Jan-Nov	2019 Jan-Nov ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	555.0	515.3	6,431.0	6,052.2	-5.9
	Rs.Bn.	98.2	92.9	1032.9	1080.2	4.6

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □



4.3 Official Reserve Assets as at 31st December 2019 ^(a)

Official Reserve Assets (US\$ Mn)	7,638.5
(1) Foreign Currency Reserves	6,609.1
(2) Reserve position in the IMF	66.2
(3) SDRs	7.3
(4) Gold	954.9
(5) Other Reserve Assets	1.0

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 29th November 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,520.45
(1) Foreign currency reserves	6,523.90
(a) Securities	4,100.66
(b) Total currency and deposits with	2,423.24
(i) other national central banks, BIS and IMF	1,613.73
(ii) banks headquartered inside the reporting country of which located abroad	1.16
(iii) banks headquartered outside the reporting country	808.35
(2) Reserve position in the IMF	65.70
(3) SDRs	7.25
(4) Gold	916.48
(5) Other reserve assets	7.12

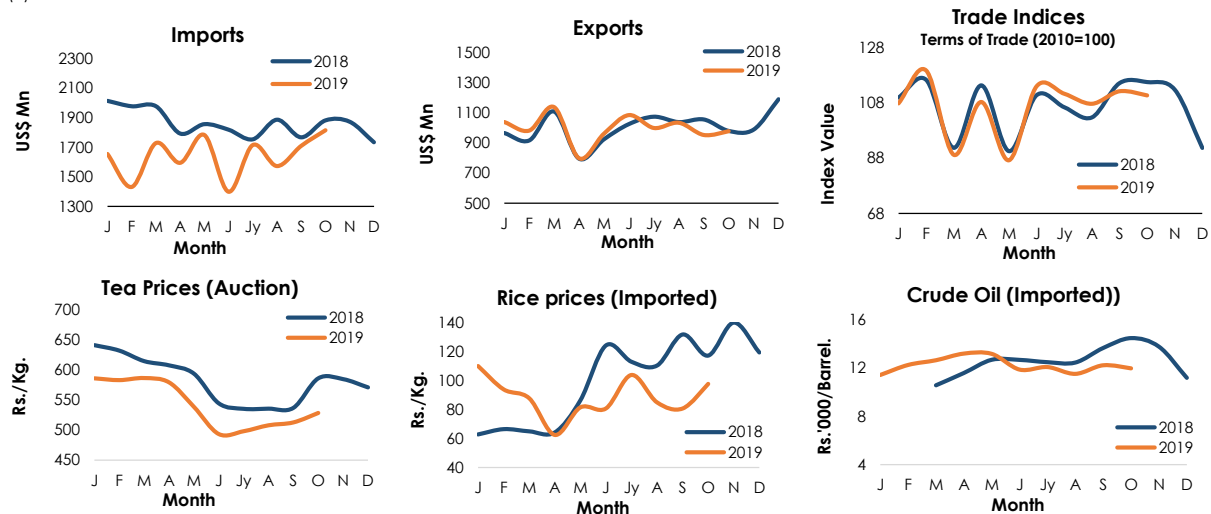
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	-5,857.90	-383.45	-626.64	-4,847.81
outflows (-) Principal	-4,148.25	-313.25	-405.69	-3,429.31
Interest	-1,709.65	-70.21	-220.95	-1,418.49
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	-419.00	-109.00	-185.00	-125.00
(i) Short positions (-) ^(c)	-419.00	-109.00	-185.00	-125.00
(ii) Long positions (+)				
3. Other	-1.48	-1.48		
inflows related to reverse repos (+)				
other accounts payable (-)	-1.48	-1.48		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan - Oct 2019 ^(a)	Jan - Oct 2018	% Change	Jan - Oct 2019 ^(a)	Jan - Oct 2018	% Change
Exports	9,960.5	9,876.7	0.8	1,776,854.4	1,574,189.8	12.9
Agricultural	2,079.1	2,175.0	(4.4)	370,872.0	346,659.8	7.0
Industrial	7,839.0	7,657.0	2.4	1,398,431.3	1,220,396.5	14.6
Food, Beverages and Tobacco	376.0	389.9	(3.6)	67,144.9	62,127.6	8.1
Textiles and Garments	4,628.4	4,354.5	6.3	825,676.8	694,034.6	19.0
Petroleum Products	408.5	512.3	(20.3)	72,829.3	81,877.0	(11.1)
Leather, Rubber products etc.	821.6	855.7	(4.0)	146,600.1	136,304.8	7.6
Other	1,604.5	1,544.5	3.9	286,180.2	246,052.5	16.3
Mineral	28.1	30.0	(6.3)	5,019.9	4,793.1	4.7
Other	14.2	14.7	(3.6)	2,531.2	2,340.4	8.2
Imports	16,411.8	18,733.5	(12.4)	2,927,591.4	2,982,179.3	(1.8)
Consumer Goods	3,195.3	4,259.1	(25.0)	569,940.4	678,018.8	(15.9)
Intermediate Goods	9,420.7	10,430.3	(9.7)	1,680,620.9	1,660,357.0	1.2
Investment Goods	3,789.4	3,970.4	(4.6)	675,880.5	632,336.3	6.9
Other	6.4	73.7	(91.3)	1,149.6	11,467.2	(90.0)
Trade Balance	(6,451.3)	(8,856.8)	-	(1,150,737.0)	(1,407,989.6)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2019 October ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	136.0	132.5	136.3
Quantity	145.4	134.1	127.8
Unit Value	93.5	98.8	106.7
Total Imports			
Value	162.5	153.1	168.5
Quantity	192.3	173.8	185.3
Unit Value	84.5	88.1	90.9
Terms of Trade	110.7	112.2	117.3

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 Oct ^(a)	2018 Oct	% Change	2019 Oct ^(a)	2018 Oct	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	2.91	3.42	-14.9	528.15	585.5	-9.8
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	538.99	685.99	-21.4	97,800.53	117,458.54	-16.7
Sugar	360.70	345.89	4.3	65,449.48	59,224.84	10.5
Wheat	255.54	269.47	-5.2	46,368.26	46,140.13	0.5
	US\$ / Barrel			Rs / Barrel		
Crude Oil	66.06	84.95	-22.2	11,986.85	14,545.34	-17.6

(a) Provisional