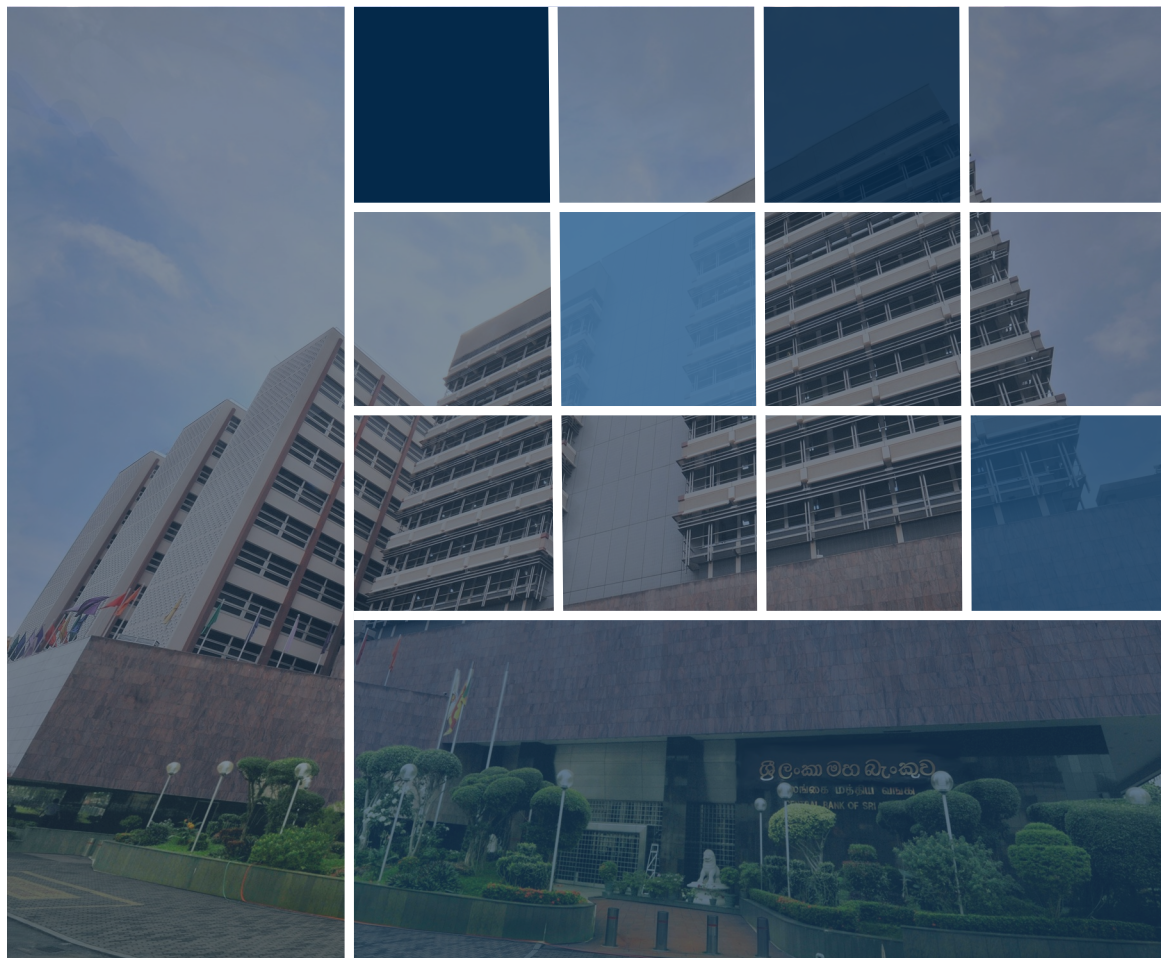


Weekly Economic Indicators

03rd January 2020



Highlights of the Week

Real Sector

The year-on-year CCPI headline inflation increased to 4.8 per cent in December 2019 from 4.4 per cent in November 2019. Month on month basis CCPI increased by 0.5 per cent in December 2019.

The unemployment rate increased to 5.1 per cent, while the labour force participation rate (LFPR) increased to 52.2 per cent in the third quarter 2019.

During the first eleven months of 2019, domestic tea production marginally declined in comparison to the same period in the previous year owing to considerable decline in production during the month of October. Production of rubber decreased in response to low market prices for rubber as well as adverse weather conditions prevailed towards the end of the year. Meanwhile, coconut production increased considerably continuing its growth momentum.

During the period (28.12.2019- 03.01.2020), crude oil prices showed a mixed performance. At the beginning of the week oil prices decreased due to concerns over production increase of non OPEC nations. However, prices increased amid tensions in the Middle East and warming trade relations between the U.S. and China that eased demand concerns. Overall, both Brent and WTI prices showed a decline of US\$ 1.39 per barrel and US\$ 0.01 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 03rd January 2020 decreased by 20 bps to 9.74% compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 16.691 bn by end of the week, compared to a deficit of Rs.4.307 bn by the end of last week.

By 03rd January 2020, the All Share Price Index (ASPI) decreased by 0.19 per cent to 6,111.28 points and the S&P SL 20 Index decreased by 1.47 per cent to 2,928.50 points, compared to the previous week.

Fiscal Sector

During the first nine months of 2019, government revenue as a percentage of estimated GDP declined to 9.1 per cent from 9.8 per cent recorded in the corresponding period of 2018.

During the same period, total expenditure and net lending as a percentage of estimated GDP remained unchanged at 14.0 as recorded in the corresponding period of 2018.

During the same period, overall budget deficit as a percentage of estimated GDP increased to 4.9 per cent from 4.1 per cent recorded in the corresponding period of the previous year.

In financing the budget deficit, domestic financing increased to 3.8 per cent of estimated GDP compared to 2.2 per cent of GDP in the corresponding period of 2018, while foreign financing as a percentage of estimated GDP declined to 1.1 per cent from 1.9 per cent recorded in the corresponding period of 2018.

In nominal terms, outstanding central government debt increased to Rs. 12,863.5 bn by end August 2019 from Rs. 11,977.5 bn at end 2018. Accordingly, total outstanding domestic debt increased by 8.4 per cent to Rs. 6,523.6 bn, and the rupee value of total outstanding foreign debt increased by 6.4 per cent to Rs. 6,339.9 bn by end August 2019.

External Sector

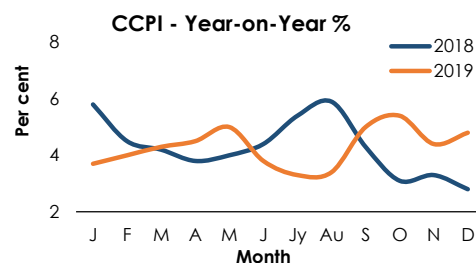
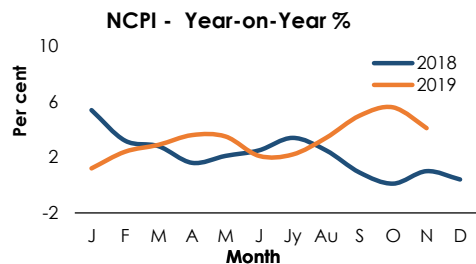
During the year up to 03rd January 2020 the Sri Lanka rupee appreciated against the US dollar (0.1%). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the euro (0.5%), the pound sterling (0.1%) and the Indian rupee (0.2%) while depreciated against and the Japanese yen (0.4%) during this period.

The gross official reserves were estimated at US dollars 7,520.5 mn as at 29th November 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	November 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	132.9	131.9	127.7
Monthly Change %	0.8	1.0	2.2
Annual Average Change %	3.0	2.8	2.7
Year - on - Year Change %	4.1	5.6	1.0
National Consumer Price Index (NCPI) - Core	134.6	134.4	127.6
Annual Average Change %	5.6	5.4	2.4
Year - on - Year Change %	5.5	5.6	3.1
CCPI(2013=100)	December 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	132.4	131.7	126.3
Monthly Change %	0.5	0.3	0.1
Annual Average Change %	4.3	4.1	4.3
Year - on - Year Change %	4.8	4.4	2.8
Colombo Consumer Price Index (CCPI) - Core	135.0	135.5	128.8
Annual Average Change %	5.5	5.4	3.5
Year - on - Year Change %	4.8	5.1	3.1



Source: Department of Census and Statistics

1.2 Prices

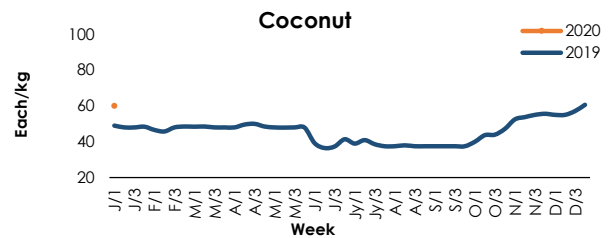
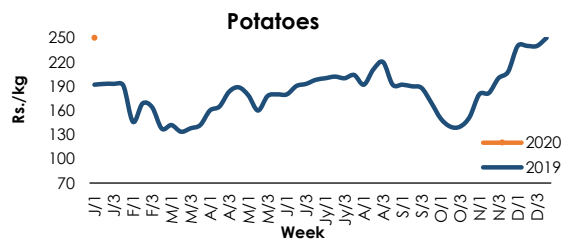
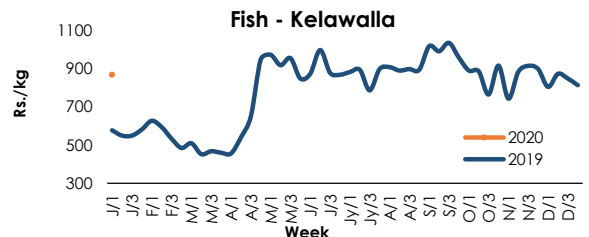
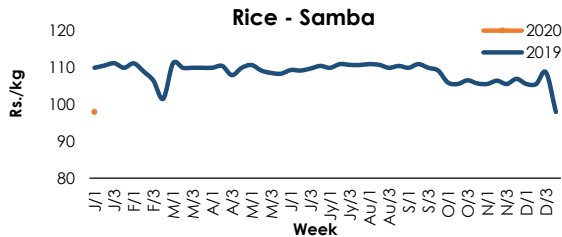
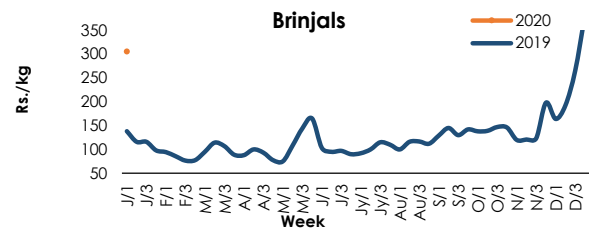
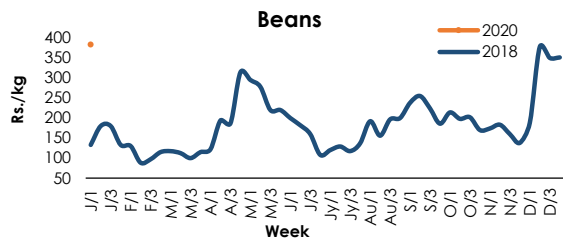
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	96.00	96.00	96.50	100.00	98.00	98.00	110.00	110.00
Kekulu (Red)	108.00	108.00	90.80	72.00	112.00	112.00	99.00	86.00
Vegetables								
Beans	320.00	300.00	148.00	99.20	383.00	351.25	188.00	133.00
Cabbage	120.00	106.25	88.00	83.60	179.00	160.00	130.00	117.80
Carrots	332.00	252.50	184.00	97.40	392.00	320.00	232.00	129.40
Tomatoes	116.00	230.00	69.00	84.60	162.00	275.00	110.00	108.00
Pumpkins	50.00	50.00	46.00	25.80	79.00	80.00	90.00	45.80
Snake Gourd	150.00	150.00	80.00	60.40	190.00	190.00	124.00	86.20
Brinjals	253.00	318.75	132.00	106.20	305.00	381.25	164.00	138.20
Other Foods								
Red-Onions (Local)	500.00	500.00	464.00	0.00	590.00	600.00	530.00	0.00
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	220.00	220.00	199.00	148.00	250.00	250.00	240.00	192.00
Dried Chillies (Imported)	410.00	410.00	422.00	280.00	460.00	460.00	468.00	330.00
Dhal (Indian)	117.00	117.00	110.00	113.80	130.00	130.00	120.00	126.00
Eggs (White)	18.40	18.50	18.50	19.00	19.40	19.50	19.50	20.00
Coconut (Each)	49.00	49.00	48.00	42.00	60.00	60.63	55.00	49.00
Green Chillies	292.00	260.00	288.00	233.33	364.00	342.50	348.00	296.00
Lime	54.00	55.00	96.00	550.00	82.00	90.00	143.00	637.14
Fish*								
Kelawalla	530.00	507.50	506.00	578.00	870.00	815.00	806.00	952.00
Balaya	412.00	405.00	356.00	394.00	512.00	537.50	456.00	494.00
Salaya	192.00	197.50	160.00	156.00	234.00	240.00	200.00	198.00
Paraw	600.00	525.00	478.00	587.50	900.00	830.00	778.00	887.50

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a - Not Available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	95.00	98.00
Kekulu (Red)	95.00	98.00
Vegetables		
Beans	279.00	299.00
Carrot	91.00	111.00
Tomatoes	132.50	152.50
Pumpkins	136.50	156.50
Snake Gourd	261.00	281.00
Ash-Plantains	92.50	113.00
Other Foods		
Red-Onions (Local)	410.00	421.25
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'eliya)	145.83	155.83
Dried Chillies(Imported)	469.00	479.00
Coconut (Each)	46.10	51.20

1.2.4 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	95.80	95.50	95.50	95.60
Sudu Kekulu	96.20	94.63	93.70	79.20
Raw Red	96.50	96.50	96.10	71.00
Nadu	96.40	96.00	97.30	82.80

n.a - Not Available

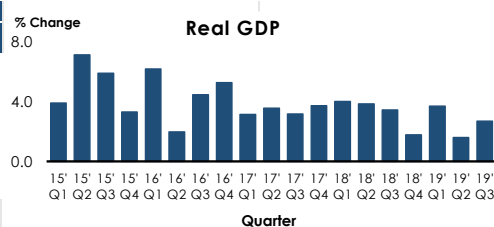
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	98.00	98.00
Kekulu (Red)	109.00	110.00
Vegetables		
Beans	426.67	400.00
Cabbage	226.67	240.00
Carrots	440.00	420.00
Tomatoes	253.33	270.00
Pumpkins	106.67	100.00
Snake Gourd	240.00	230.00
Brinjals	433.33	345.00
Ash-Plantains	180.00	180.00
Other Foods		
Red-Onions (Imported)	566.67	500.00
Big-Onions (Imported)	160.00	180.00
Potatoes (Imported)	146.67	160.00
Dried Chillies (Imported)	523.33	450.00
Dhal (Indian)	128.67	130.00
Eggs (Red)(Each)	20.00	20.00
Coconut (Each)	50.00	50.00
Fish		
Kelawalla	960.00	922.50
Balaya	580.00	645.00
Salaya	306.67	297.50
Paraw (Small)	866.67	850.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		3 rd Qtr		% Change
	2017 ^{(a)(b)}	2018 ^(a)	2018 ^{(a)(b)}	2019 ^(a)	
Agriculture	-0.4	4.8	4.0	0.4	0.4
Industry	4.1	0.9	3.1	3.3	3.3
Services	3.6	4.7	4.3	2.8	2.8
Taxes less subsidies on products	3.3	-0.4	-1.3	1.9	1.9
GDP	3.4	3.2	3.5	2.7	

(a) Provisional (b) Revised



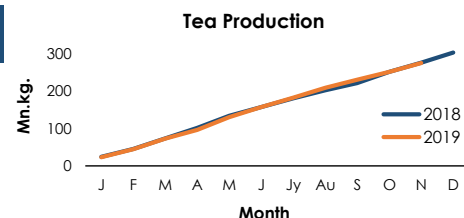
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2019 Jan. - Nov. ^(a)	2018 Jan. - Nov. ^(b)	%Change
Tea	(Mn Kg)	275.76	276.48	-0.26
Rubber	(Mn Kg)	67.69	75.24	-10.03
Coconut	(Mn Nuts)	2,851.13	2,380.23	19.78

(a) Provisional

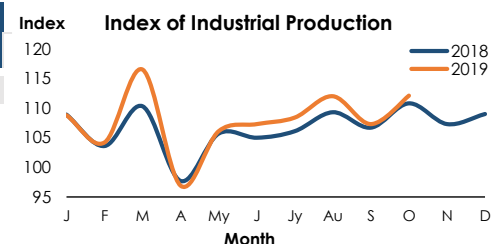
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	October		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	110.8	112.1	1.1
Food products	104.4	108.5	4.0
Wearing apparel	122.0	127.9	4.8
Other non-metallic mineral products	123.2	119.0	-3.4
Coke and refined petroleum products	114.4	102.2	-10.7
Rubber and plastic products	119.9	109.0	-9.1
Chemicals and chemical products	91.2	107.3	17.7
Beverages	107.8	102.1	-5.3

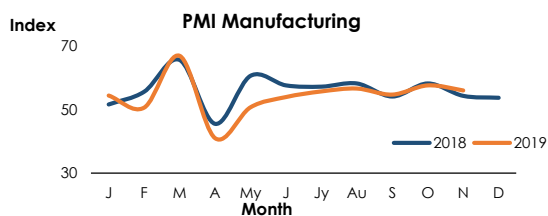
(a) Major 7 sub divisions (b) Revised (c) Provisional



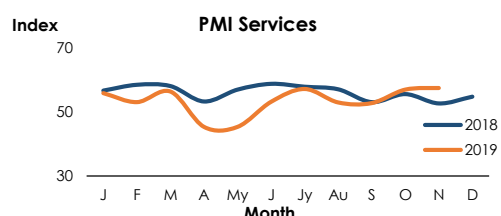
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Nov 2019	Oct 2019	Nov 2018	Oct 2018
Index	56.0	57.6	54.3	58.2



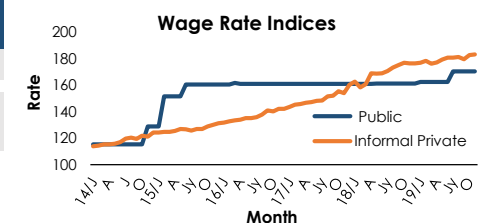
Month/Year	PMI Services			
	Nov 2019	Oct 2019	Nov 2018	Oct 2018
Index	57.4	56.9	52.6	55.5



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 November	2018 November	% Change
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	183.0	176.2	3.8
Agriculture	190.5	184.4	3.3
Industry	187.0	177.5	5.3
Services	175.9	171.5	2.5



1.7.2 Employment^(a)

Item	2018 3 rd Qtr	2019 ^(b) 3 rd Qtr	2018 ^(b) Annual
Labour Force Participation rate	51.8	52.2	51.8
Unemployment rate	4.1	5.1	4.4
Employed Persons by Sectors^(c) (as a % of total employment)			
Agriculture	25.3	n.a.	25.5
Industry	28.7	n.a.	27.9
Services	46.0	n.a.	46.6

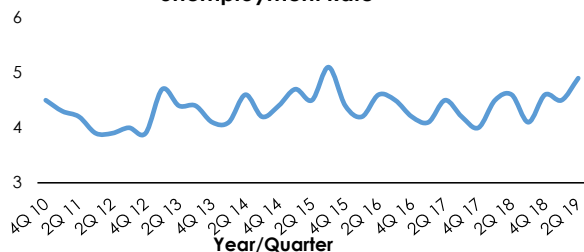
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

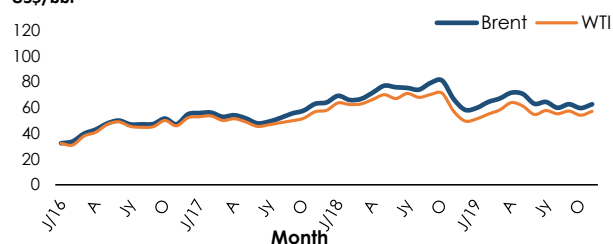
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



us\$/bbl **Crude Oil Prices**



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	68.73
August	73.80	67.85	77.82	59.76	55.10	64.78
September	79.02	70.02	83.26	62.53	57.20	67.73
October	80.93	71.10	84.95	59.54	53.98	66.06
November	66.66	57.19	77.97	62.49	57.00	69.11
December	58.16	49.47	62.18	64.87	59.54	-
Date	2018		2019			
28 December	53.71	46.17	-	-	-	-
29 December	-	-	-	-	-	-
30 December	-	-	68.25	61.72	-	-
31 December	53.32	45.49	66.60	61.61	-	-
Date	2019		2020			
01 January	53.08	45.41	66.00	61.06	-	-
02 January	53.72	45.59	66.20	61.30	-	-
03 January	54.52	45.86	66.86	61.71	-	-

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 03 rd Jan. 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.00	7.00	8.00
Standing Lending Facility Rate	8.00	8.00	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.48	7.50	8.98
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	7.51	7.52	9.00
7-Day	7.61	7.61	9.26
1-Month	7.90	7.90	10.01
3-Month	8.45	8.44	10.51
6-Month	9.55	9.62	11.01
12-Month	10.17	10.37	11.81
Treasury Bill Yields			
91-Day	-	7.51	-
182-Day	8.02	8.02	9.95
364-Day	8.45	8.45	10.99
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	9.74	9.94	12.09
	Nov-19	Month Ago	Year Ago
Savings Deposits	0.25-9.00	0.25-7.00	0.50-8.50
One Year Fixed Deposits	1.00-15.00	1.00-15.00	4.53-15.00
	Dec-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.20	8.27	8.81
Average Weighted Fixed Deposit Rate (AWFDR)	10.05	10.14	10.85
	Nov-19	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.78	8.66	10.38
Average Weighted New Fixed Deposit Rate (AWNDFDR)	9.10	8.98	10.68
	Nov-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.65	13.71	14.50
Average Weighted New Lending Rate (AWNLR)	12.87	13.19	14.62
National Savings Bank (NSB)			
	Nov-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	9.83	9.83	10.50
Treasury Bond Auction			
	04 Yrs 09 Mon	10 Yrs 05 Mon	
	12-Dec-19	12-Dec-19	
Coupon rate	9.85	11.00	
Weighted Average Yield	9.87	10.23	

Bankwise- AWPR	Week ending 03 rd Jan. 2020	Week Ago	Bankwise- AWPR	Week ending 03 rd Jan. 2020	Week Ago
Bank of Ceylon	10.16	10.24	HSBC	8.69	8.84
People's Bank	9.94	10.15	Standard Chartered Bank	8.93	8.93
Hatton National Bank	9.57	9.68	Citi Bank	8.51	8.93
Commercial Bank of Ceylon	9.55	9.87	Deutsche Bank	9.69	9.49
Sampath Bank	10.17	10.44	Habib Bank ^(a)	10.21	10.21
Seylan Bank	10.75	10.44	Indian Bank	11.09	11.17
Union Bank of Colombo	10.89	10.72	Indian Overseas Bank	11.21	12.69
Pan Asia Banking Corporation	12.90	12.90	MCB Bank	10.70	10.92
Nations Trust Bank	9.90	9.89	State Bank of India	9.38	9.40
DFCC Bank	11.17	11.25	Public Bank	10.00	12.38
NDB Bank	10.13	10.25	ICICI Bank ^(b)	-	10.14
Amana Bank	10.21	10.95	Axis Bank ^(b)	-	11.57
Cargills Bank	12.99	12.42			

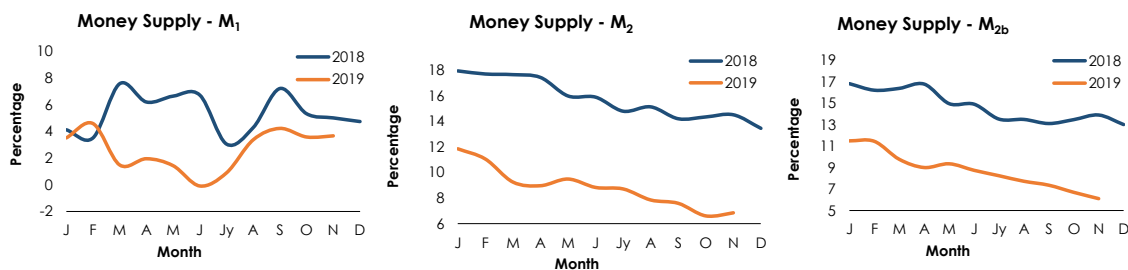
(a) The bank has not granted any loan during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

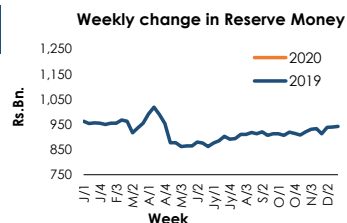
Item	Rs. bn			Annual Change (%)		
	2019 Nov. ^(a)	Month Ago ^(b)	Year Ago	2019 Nov. ^(a)	Month Ago ^(b)	Year Ago
Reserve Money	918.9	908.4	941.6	-2.4	-9.0	3.3
M ₁	817.6	810.6	788.8	3.7	3.6	5.0
M ₂	6,790.4	6,743.7	6,355.3	6.8	6.6	14.5
M _{2b}	7,472.8	7,456.3	7,042.6	6.1	6.7	13.9
Net Foreign Assets of the Banking System ^(b)	83.0	101.7	-43.0	292.9	698.7	-163.9
Monetary Authorities	879.2	869.3	737.5	19.2	10.8	-10.6
Commercial Banks	-796.2	-767.6	-780.5	-2.0	4.3	-3.1
Domestic Banking Units (DBUs)	-373.0	-344.1	-312.3	-19.4	-7.9	-1.3
Offshore Banking Units (OBUs)	-423.2	-423.5	-468.2	9.6	12.3	-4.3
Net Domestic Assets of the Banking System ^(b)	7,389.8	7,354.6	7,085.7	4.3	5.0	15.8
Net Credit to the Government	2,702.1	2,728.8	2,465.0	9.6	12.6	14.1
Monetary Authorities	332.4	349.9	438.3	-24.2	-16.3	108.6
Commercial Banks	2,369.7	2,378.8	2,026.7	16.9	18.7	3.9
DBUs	1,952.3	1,960.2	1,632.1	19.6	20.9	3.2
OBUs	417.4	418.6	394.6	5.8	9.4	6.9
Credit to Public Corporations	802.8	788.8	715.3	12.2	12.5	41.7
DBUs	473.2	465.0	413.6	14.4	12.5	30.1
OBUs	329.7	323.8	301.7	9.3	12.6	61.5
Credit to the Private Sector	5,753.1	5,706.0	5,509.0	4.4	5.1	16.2
DBUs	5,321.6	5,275.6	5,094.9	4.4	5.1	15.4
OBUs	431.5	430.3	414.1	4.2	5.4	27.8
Other Items (Net)	-1,868.2	-1,868.9	-1,603.7	-16.5	-20.7	-24.5

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	02 nd January 2020	Week Ago	Change
Reserve Money (Rs.Mn.)	945,428.33	941,497.52	3,930.81



2.4 Money Market Activity (Overnight)

Item	30.12.2019	31.12.2019	01.01.2020	02.01.2020	03.01.2020
Call Money Market					
Weighted Average Rate (% p.a.)	7.49	7.45	7.50	7.49	7.50
Gross Volume (Rs. Mn.)	14,825	3,850	22,260	18,675	15,705
Repo Market					
Weighted Average Rate (% p.a.)	7.53	7.53	7.53	7.52	7.52
Gross Volume (Rs. Mn.)	21,103	26,471	7,232	12,044	7,458

2.5 CBSL Securities Portfolio

Item	30.12.2019	31.12.2019	01.01.2020	02.01.2020	03.01.2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	74,744.37	74,744.37	74,744.37	74,744.37	69,482.21
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	74,996.17	75,027.22	75,023.22	75,068.08	69,839.01

2.6 Open Market Operations

Item	30.12.2019	31.12.2019	01.01.2020	02.01.2020	03.01.2020
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)			10,000	20,000	20,000
Tenure (No. of Days)			1	1	3
Bids Received (Rs. bn)			16,500	25,000	24,750
Amount Accepted (Rs. bn)			10,000	20,000	20,000
Minimum Accepted Rate (% p.a)			7.48	7.48	7.49
Maximum Accepted Rate (% p.a)			7.53	7.52	7.51
Weighted Average Yield Rate (% p.a.)			7.50	7.49	7.50
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)			20,000		
Settlement Date			02.01.2020		
Maturity Date			16.01.2020		
Tenure (No. of Days)			14		
Bids Received (Rs. bn)			27,090		
Amount Accepted (Rs. bn)			20,000		
Minimum Accepted Rate (% p.a)			7.48		
Maximum Accepted Rate (% p.a)			7.58		
Weighted Average Yield Rate (% p.a.)			7.52		
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	45,486	43,230	49,685	48,652	49,489
Standing Lending Facility (Rs. bn)	0,000	5,395	3,000	0,950	0,000
Total Overnight Market Liquidity (Rs. bn)	45,486	37,835	36,685	27,702	29,489
Total Outstanding Market Liquidity (Rs. bn)**	-4,394	-7,045	-8,195	-18,478	-16,691

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2019	2019	2018
	End Nov. ^(b)	End Oct	End Dec
Total Number of Active Cards	1,815,678	1,798,047	1,648,884
Local (accepted only locally)	20,817	20,938	20,638
Global (accepted globally)	1,794,861	1,777,109	1,628,246
Outstanding balance (Rs.mn)	116,404	115,358	107,814
Local (accepted only locally)	29,549	29,188	25,836
Global (accepted globally)	86,855	86,170	81,978

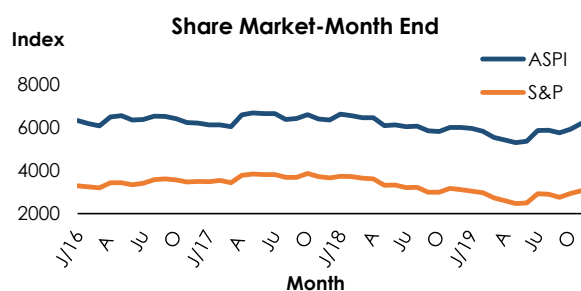
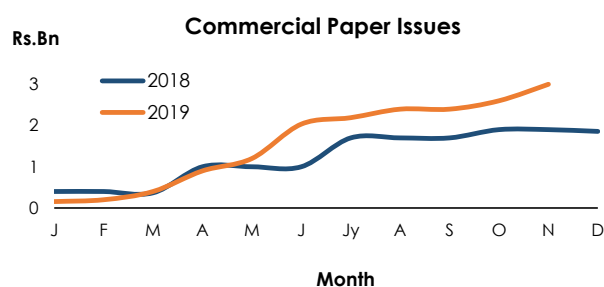
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019	2019	2018
	End Nov ^(b)	End Oct	End Nov
Total Issues - Cumulative	3.0	2.6	1.9
Outstanding (as at end of the period)	1.9	1.6	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

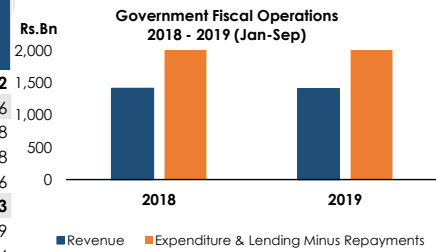
Item	Week Ending	Week Ago	Year Ago
	03 rd January 2020		
All Share Price Index (1985 = 100) (ASPI)	6,111.28	6,122.64	6,067.70
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,928.50	2,972.09	3,105.80
Average Daily Turnover (Rs. mn)	742.75	353.82	343.40
Market Capitalisation (Rs.bn)	2,847.97	2,848.25	2,846.60
Foreign Purchases (Rs. mn)	83.71	9.02	4.50
Foreign Sales (Rs. mn)	160.74	103.30	3.80
Net Foreign Purchases (Rs. mn)	-77.03	-94.28	0.70

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Sep	2019 Jan - Sep ^(a)
Revenue and Grants	1,422.4	1,415.2
Revenue	1,416.8	1,413.6
Tax	1,278.2	1,300.8
Non tax	138.7	112.8
Grants	5.5	1.6
Expenditure & Lending Minus Repayments	2,019.5	2,175.3
Recurrent	1,577.8	1,729.9
Capital & Lending Minus Repayments	441.7	445.4

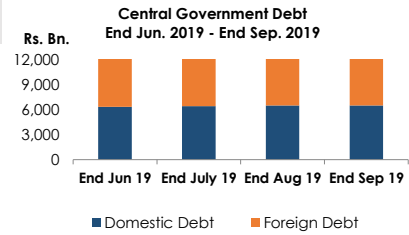
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End Sep 2019 ^(a)
Total domestic debt	6,018.0	6,529.0
of which		
Treasury bills	746.9	881.1
Treasury bonds	4,140.7	4,493.1
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,345.8
Total outstanding govt. debt	11,977.5	12,874.8

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 01st January 2020

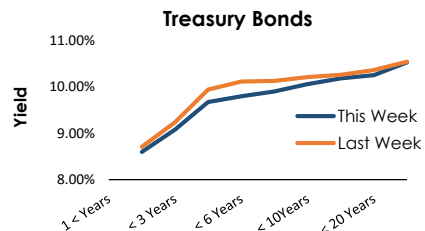
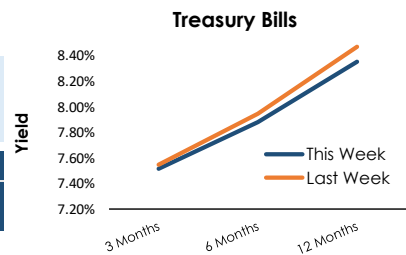
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	7.51%	7.63%	7.40%	7.52%	7.55%
	6 Months	8.02%	8.02%	7.98%	7.79%	7.88%	7.95%
	12 Months	8.45%	8.45%	8.42%	8.29%	8.36%	8.47%
Treasury Bonds	< 2 Years	-	-	8.67%	8.52%	8.60%	8.70%
	< 3 Years	-	-	9.15%	9.00%	9.08%	9.24%
	< 5 Years	-	-	9.74%	9.60%	9.67%	9.94%
	< 6 Years	-	-	9.88%	9.71%	9.80%	10.11%
	< 8 Years	-	-	9.97%	9.82%	9.90%	10.12%
	< 10 Years	-	-	10.16%	9.95%	10.05%	10.21%
	< 15 Years	-	-	10.27%	10.08%	10.18%	10.26%
	< 20 Years	-	-	10.34%	10.16%	10.25%	10.36%
< 30 Years	-	-	10.65%	10.40%	10.52%	10.54%	

(a) Primary market transactions during the week ending 01/01/2020

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.17%	4.10%
	27-Jul-21	6.250%	5.12%	5.00%
	18-Jan-22	5.750%	5.51%	5.57%
	25-Jul-22	5.875%	5.80%	5.77%
	18-Apr-23	5.750%	6.02%	6.02%
	14-Mar-24	6.850%	6.38%	6.39%
	28-Jun-24	6.350%	6.40%	6.40%
	03-Jun-25	6.125%	6.71%	6.71%
	03-Nov-25	6.850%	6.80%	6.80%
	18-Jul-26	6.825%	7.01%	7.01%
International Sovereign Bonds	11-May-27	6.200%	7.24%	7.23%
	18-Apr-28	6.750%	7.40%	7.40%
	14-Mar-29	7.850%	7.62%	7.62%
	28-Mar-30	7.550%	7.67%	7.65%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 01st January 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	897,669.78	897,017.78
Treasury Bonds ^(a)	4,686,525.84	4,686,525.84
Total	5,584,195.61	5,583,543.61
T-bills and T-bonds held by Foreigners	104,020.32	104,678.12
Sri Lanka Development Bonds (SLDBs)	559,816.55	559,177.77

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 0.63 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	25,000.00	13,500.00
Total Bids Received	61,614.00	43,226.00
Total Bids Accepted	25,000.00	13,500.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.5 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	14,584.09	24,296.21
Repo Transaction (Sales / Purchases)	311,788.26	213,506.27
Treasury Bonds		
Outright Transaction (Sales / Purchases)	71,478.32	406,386.58
Repo Transaction (Sales / Purchases)	355,305.23	241,177.21

The total volume of secondary market transactions in T-bills and T-bonds decreased by 14.93 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 03rd January 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.34	99.86	7.21	0.00
1 Month	99.39	7.42	99.40	7.28	0.01
2 Month	98.77	7.49	98.80	7.34	0.02
3 Month	98.13	7.61	98.18	7.40	0.05
4 Month	97.47	7.72	97.55	7.48	0.08
5 Month	96.80	7.82	96.88	7.61	0.08
6 Month	96.07	7.98	96.16	7.81	0.08
7 Month	95.38	8.05	95.50	7.84	0.12
8 Month	94.69	8.10	94.81	7.91	0.12
9 Month	93.97	8.18	94.08	8.03	0.11
10 Month	93.24	8.24	93.36	8.10	0.12
11 Month	92.50	8.32	92.62	8.19	0.12
12 Month	91.71	8.43	91.82	8.31	0.11

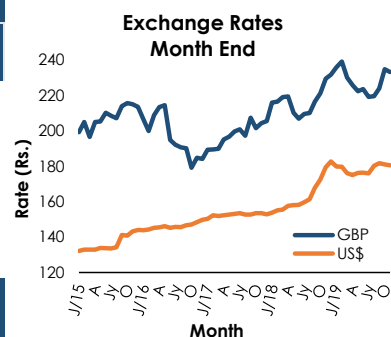
3.6 Two way Quotes (Treasury Bonds) - 03rd January 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.25%2020A	5	01-May-20	119	100.41	7.83	100.49	7.60	0.07
08.00%2020A	8	01-Jun-20	150	100.04	7.84	100.12	7.65	0.08
06.20%2020A	10	01-Aug-20	211	98.91	8.15	98.99	8.00	0.08
09.50%2020A	5	15-Dec-20	347	100.97	8.41	101.06	8.30	0.10
10.75%2021A	5	01-Mar-21	423	102.35	8.56	102.51	8.41	0.16
09.00%2021A	8	01-May-21	484	100.50	8.58	100.65	8.46	0.15
11.00%2021A	7	01-Aug-21	576	103.39	8.64	103.61	8.50	0.21
09.45%2021A	7	15-Oct-21	651	101.17	8.71	101.42	8.56	0.25
11.50%2021A	5	15-Dec-21	712	104.84	8.74	105.13	8.58	0.29
08.00%2022A	10	01-Jan-22	729	98.49	8.84	98.80	8.67	0.30
10.70%2022A	3	15-Mar-22	802	103.48	8.91	103.81	8.74	0.33
11.20%2022A	9	01-Jul-22	910	104.95	8.94	105.34	8.77	0.40
10.00%2022A	8	01-Oct-22	1,002	102.34	9.01	102.73	8.85	0.39
10.00%2023A	6	15-Mar-23	1,167	101.92	9.28	102.22	9.17	0.30
11.50%2023A	6	15-May-23	1,228	106.19	9.31	106.53	9.19	0.35
10.20%2023A	5	15-Jul-23	1,289	102.49	9.35	102.81	9.25	0.32
09.00%2023A	10	01-Sep-23	1,337	98.67	9.43	98.99	9.32	0.32
11.20%2023A	9	01-Sep-23	1,337	105.22	9.47	105.62	9.34	0.40
07.00%2023A	20	01-Oct-23	1,367	92.34	9.47	92.72	9.34	0.37
11.60%2023A	5	15-Dec-23	1,442	106.99	9.43	107.37	9.32	0.38
11.40%2024A	10	01-Jan-24	1,459	105.86	9.60	106.27	9.48	0.41
10.90%2024A	5	15-Mar-24	1,533	104.28	9.63	104.68	9.51	0.40
10.25%2024A	5	15-Jun-24	1,625	102.19	9.63	102.57	9.53	0.37
11.00%2024A	8	01-Aug-24	1,672	104.79	9.68	105.25	9.55	0.46
09.85%2024A	5	15-Sep-24	1,717	100.79	9.63	101.43	9.46	0.64
06.00%2024A	10	01-Dec-24	1,794	85.78	9.71	86.28	9.57	0.50
10.25%2025A	10	15-Mar-25	1,898	101.94	9.76	102.62	9.59	0.68
09.00%2025A	12	01-May-25	1,945	96.89	9.76	97.45	9.62	0.56
11.00%2025A	10	01-Aug-25	2,037	105.15	9.78	105.82	9.62	0.67
10.35%2025A	8	15-Oct-25	2,112	102.38	9.80	103.12	9.63	0.74
09.00%2026A	13	01-Feb-26	2,221	96.25	9.83	96.92	9.68	0.66
05.35%2026A	15	01-Mar-26	2,249	79.61	9.84	80.18	9.70	0.58
11.00%2026A	11	01-Jun-26	2,341	105.39	9.84	106.19	9.68	0.81
11.50%2026A	10	01-Aug-26	2,402	108.00	9.82	108.69	9.68	0.69
11.40%2027A	8	15-Jan-27	2,569	107.56	9.88	108.25	9.75	0.69
11.75%2027A	10	15-Jun-27	2,720	109.64	9.89	110.35	9.76	0.71
10.30%2027A	8	15-Oct-27	2,842	102.38	9.85	102.92	9.75	0.54
11.25%2027A	10	15-Dec-27	2,903	106.99	9.96	107.64	9.84	0.65
10.75%2028A	10	15-Mar-28	2,994	104.05	10.01	104.79	9.88	0.74
09.00%2028B	15	01-May-28	3,041	93.90	10.10	95.02	9.89	1.12
09.00%2028A	15	01-Jul-28	3,102	93.90	10.09	94.89	9.90	0.99
11.50%2028A	13	01-Sep-28	3,164	108.30	10.04	109.26	9.88	0.96
13.00%2029A	15	01-Jan-29	3,286	116.75	10.12	117.93	9.94	1.19
13.00%2029B	15	01-May-29	3,406	117.23	10.10	118.31	9.94	1.08
11.00%2030A	15	15-May-30	3,785	105.25	10.16	106.51	9.97	1.25
11.25%2031A	12	15-Mar-31	4,089	107.12	10.17	108.31	10.00	1.19
08.00%2032A	20	01-Jan-32	4,381	85.17	10.17	86.03	10.03	0.86
09.00%2032A	20	01-Oct-32	4,655	91.50	10.20	92.57	10.04	1.07
11.20%2033A	15	15-Jan-33	4,761	107.13	10.20	108.25	10.05	1.12
09.00%2033A	20	01-Jun-33	4,898	91.22	10.22	92.32	10.05	1.11
13.25%2033A	20	01-Jul-33	4,928	121.92	10.22	123.32	10.06	1.40
09.00%2033B	20	01-Nov-33	5,051	91.01	10.23	92.15	10.06	1.14
13.25%2034A	20	01-Jan-34	5,112	122.00	10.26	123.31	10.10	1.31
10.25%2034A	15	15-Sep-34	5,369	99.96	10.25	101.09	10.10	1.12
11.50%2035A	20	15-Mar-35	5,550	109.14	10.29	110.44	10.14	1.29
10.50%2039A	20	15-Aug-39	7,164	101.17	10.36	102.59	10.19	1.41
12.00%2041A	25	01-Jan-41	7,669	113.79	10.38	115.12	10.24	1.33
09.00%2043A	30	01-Jun-43	8,550	87.58	10.43	88.68	10.29	1.10
13.50%2044A	30	01-Jan-44	8,764	125.85	10.53	127.73	10.35	1.88
13.50%2044B	30	01-Jun-44	8,916	125.13	10.60	127.27	10.40	2.14
12.50%2045A	30	01-Mar-45	9,189	116.06	10.65	117.82	10.48	1.76

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending -03 rd Jan. 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	179.31	183.08	181.20	181.23	182.66
GBP	234.41	241.83	238.12	235.47	229.27
Yen	1.65	1.71	1.68	1.66	1.70
Euro	199.06	205.95	202.50	201.47	207.48
INR ⁽¹⁾			2.54	2.54	2.58
SDR	(As at 02 nd January 2020)		251.20	249.90	253.86
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Nov. 2019	Month Ago	Year Ago
Purchases			88.00	35.00	0.00
Sales			0.00	17.00	519.23



Item	Week Ending	Week Ago	Year Ago
	03 rd Jan. 2020		
Average Daily Interbank Volume (US\$ Mn.)	47.42	54.50	42.68

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ago	Year Ago
1 Month	181.88	183.77
3 Months	183.15	185.59
Average Daily Interbank Forward Volume (US\$ Mn)	24.31	30.89
Outstanding Forward Volume (US\$ Mn)	1,830.44	2,417.43

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

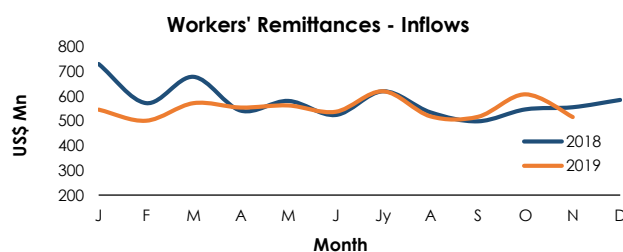
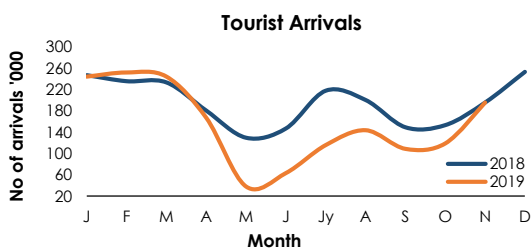
4.2 Tourism & Workers' Remittances

Item		2018	2019	2018	2019	% Change
		November	November ^(a)	Jan-Nov	Jan-Nov ^(a)	
Tourist Arrivals	Number	195,582	176,984	2,080,627	1,672,039	-19.6
Earnings from Tourism	US\$ Mn.	367.1 ^(b)	332.2 ^(c)	3,905.4 ^(b)	3,138.5 ^(c)	-19.6
	Rs.Bn.	64.9 ^(b)	59.9 ^(c)	626.4 ^(b)	561.5 ^(c)	-10.4
Workers' Remittances (Inflows)	US\$ Mn.	555.0	515.3	6,431.0	6,052.2	-5.9
	Rs.Bn.	98.2	92.9	1032.9	1080.2	4.6

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □



4.3 International Reserves & Foreign Currency Liquidity as at 29th November 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,520.45
(1) Foreign currency reserves	6,523.90
(a) Securities	4,100.66
(b) Total currency and deposits with	2,423.24
(i) other national central banks, BIS and IMF	1,613.73
(ii) banks headquartered inside the reporting country of which located abroad	1.16
(iii) banks headquartered outside the reporting country	808.35
(2) Reserve position in the IMF	65.70
(3) SDRs	7.25
(4) Gold	916.48
(5) Other reserve assets	7.12

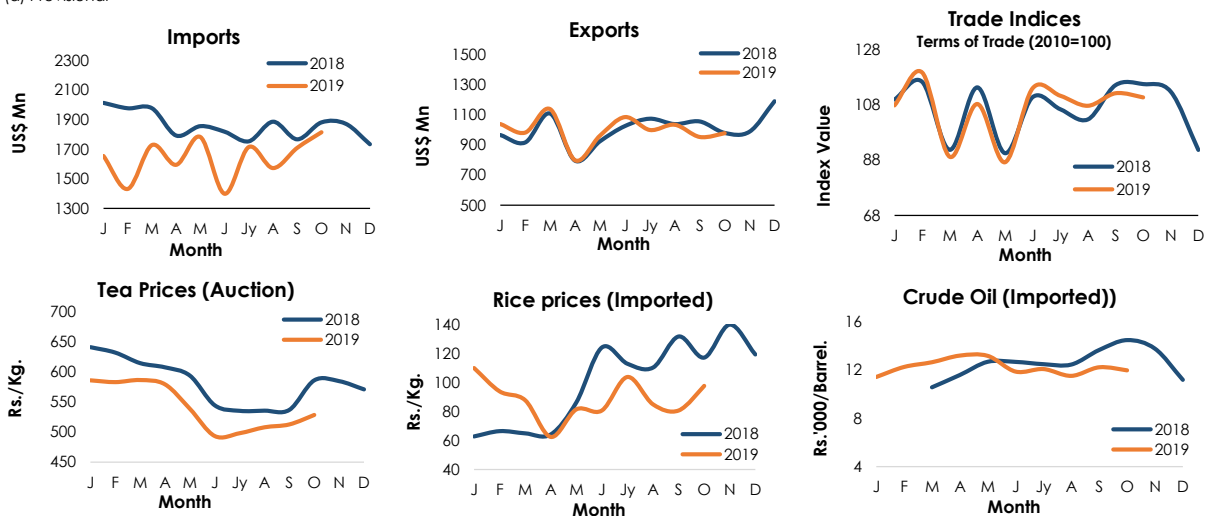
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	-5,857.90	-383.45	-626.64	-4,847.81
outflows (-)				
Principal	-4,148.25	-313.25	-405.69	-3,429.31
Interest	-1,709.65	-70.21	-220.95	-1,418.49
inflows (+)				
Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	-419.00	-109.00	-185.00	-125.00
(i) Short positions (-) ^(c)	-419.00	-109.00	-185.00	-125.00
(ii) Long positions (+)				
3. Other	-1.48	-1.48		
inflows related to reverse repos (+)				
other accounts payable (-)	-1.48	-1.48		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan - Oct 2019 ^(a)	Jan - Oct 2018	% Change	Jan - Oct 2019 ^(a)	Jan - Oct 2018	% Change
Exports	9,960.5	9,876.7	0.8	1,776,854.4	1,574,189.8	12.9
Agricultural	2,079.1	2,175.0	(4.4)	370,872.0	346,659.8	7.0
Industrial	7,839.0	7,657.0	2.4	1,398,431.3	1,220,396.5	14.6
Food, Beverages and Tobacco	376.0	389.9	(3.6)	67,144.9	62,127.6	8.1
Textiles and Garments	4,628.4	4,354.5	6.3	825,676.8	694,034.6	19.0
Petroleum Products	408.5	512.3	(20.3)	72,829.3	81,877.0	(11.1)
Leather, Rubber products etc.	821.6	855.7	(4.0)	146,600.1	136,304.8	7.6
Other	1,604.5	1,544.5	3.9	286,180.2	246,052.5	16.3
Mineral	28.1	30.0	(6.3)	5,019.9	4,793.1	4.7
Other	14.2	14.7	(3.6)	2,531.2	2,340.4	8.2
Imports	16,411.8	18,733.5	(12.4)	2,927,591.4	2,982,179.3	(1.8)
Consumer Goods	3,195.3	4,259.1	(25.0)	569,940.4	678,018.8	(15.9)
Intermediate Goods	9,420.7	10,430.3	(9.7)	1,680,620.9	1,660,357.0	1.2
Investment Goods	3,789.4	3,970.4	(4.6)	675,880.5	632,336.3	6.9
Other	6.4	73.7	(91.3)	1,149.6	11,467.2	(90.0)
Trade Balance	(6,451.3)	(8,856.8)	-	(1,150,737.0)	(1,407,989.6)	-

(a) Provisional



4.5 Trade Indices (2010=100)^(a)

Item	2019 October ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	136.0	132.5	136.3
Quantity	145.4	134.1	127.8
Unit Value	93.5	98.8	106.7
Total Imports			
Value	162.5	153.1	168.5
Quantity	192.3	173.8	185.3
Unit Value	84.5	88.1	90.9
Terms of Trade	110.7	112.2	117.3

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2019 Oct ^(a)	2018 Oct	% Change	2019 Oct ^(a)	2018 Oct	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	2.91	3.42	-14.9	528.15	585.5	-9.8
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	538.99	685.99	-21.4	97,800.53	117,458.54	-16.7
Sugar	360.70	345.89	4.3	65,449.48	59,224.84	10.5
Wheat	255.54	269.47	-5.2	46,368.26	46,140.13	0.5
Crude Oil	US\$ / Barrel			Rs / Barrel		
	66.06	84.95	-22.2	11,986.85	14,545.34	-17.6

(a) Provisional